INDIANOLA MUNICIPAL UTILITIES IMU Electric • Communications • Water

IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES

August 10, 2026
5:30 PM
IMU Boardroom
Agenda

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Consent Agenda**
   A. Approval of Claims
   B. Approval of Minutes of the prior meetings
   C. Payment Application No. 1 for North 6th Street Place Water Main Improvements
   D. Authorization for Warren Water District to serve a customer within their territory located at 16295 Kennedy St.
   E. June Financial Report
5. **Electric Utility Action Items**
   A. Resolution Approving Purchase of Electric Meter Testing Equipment
6. **Electric Utility Informational Items**
7. **Water Utility Action Items**
   A. Resolution Approving Purchase of a Mini Excavator for the Water Department
8. **Water Utility Informational Items**
9. **Communications Utility Action Items**
   A. Resolution Authorizing the Purchase and Sale of Fleet Vehicles for the Communications Department
10. **Communications Utility Informational Items**
11. **Combined Electric, Water and Communications Informational Items**
12. **Other Business**
    A. IMU Board of Trustees Swearing In Ceremony for Gwen Schroder
13. **Closed Session: Enter into closed session in accordance with Iowa Code Section 388.9(1) to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed**

by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure.

14. Adjourn

4.A.

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 10, 2026

Subject: Approval of Claims

Recommendation:

Attachments: 1. 081126 AP Check Preview

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
Account To Be Paid From	**0000-10120-999**									
Aaron Gebhart - VEND-1486 - EFT File										
8/31/2026	0826 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Aug 26	BL-19350	EFT File
						75.00	**75.00**			
ACCO UNLIMITED CORP. - VEND-2810 - EFT File										
7/28/2026	ACCO Liquid Chlorinating Solution	Open Terms	2,016.60	0.00	0.00	2,016.60	2,016.60	0265667-IN	BL-19357	EFT File
						2,016.60	**2,016.60**			
Big Ten Network - VEND-1096 - EFT File										
8/30/2026	0726 BTN - Core Exp Basic	Net 30	1,966.30	0.00	15.00	1,966.30	1,966.30	525158	BL-19358	EFT File
						1,966.30	**1,966.30**			
Border States Industries Inc - VEND-1070 - EFT File										
8/22/2026	Wide Range CT's	Net 30	2,059.67	0.00	15.00	2,059.67	2,059.67	932842125	BL-19359	EFT File
8/28/2026	1" PVC - 10' STICK	Net 30	270.98	0.00	15.00	270.98	270.98	932874919	BL-19360	EFT File
						2,330.65	**2,330.65**			
BRAND, JUSTIN - VEND-100310 - EFT File										
8/2/2026	0826 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Aug 26	BL-19356	EFT File
						75.00	**75.00**			
Brooke L Seuferer - VEND-1141 - BL-19337										
7/31/2026	Credit Refund	Net 30	55.15	0.00	0.00	55.15	55.15	00010108-0	BL-19337	Check
						55.15	**55.15**			
Busy Bee Construction LLC - VEND-1535 - EFT File										
9/4/2026	N 6th St Pl Water Main Addition - PENDING B	Net 30	157,415.81	0.00	15.00	157,415.81	157,415.81	Aug26	BL-19442	EFT File
						157,415.81	**157,415.81**			
Calix Inc - VEND-1028 - EFT File										
9/3/2026	0826 Calix Operations Cloud	Net 30	3,409.56	0.00	15.00	3,409.56	3,409.56	7081159	BL-19402	EFT File
9/3/2026	0826 Calix Service Cloud	Net 30	3,122.25	0.00	15.00	3,122.25	3,122.25	7081160	BL-19403	EFT File
9/3/2026	0826 SmartHome	Net 30	828.96	0.00	15.00	828.96	828.96	7081816	BL-19404	EFT File
						7,360.77	**7,360.77**			
Capital City Equipment - VEND-1210 - EFT File										
8/29/2026	Mower for Skid Steer	Net 30	7,700.00	0.00	15.00	7,700.00	7,700.00	S 26595	BL-19361	EFT File

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
8/29/2026	Kubota Track Loader/Bucket	Net 30	72,815.00	0.00	15.00	72,815.00	72,815.00	S 26594	BL-19362	EFT File
						80,515.00	**80,515.00**			
Casual Rags - VEND-1006 - EFT File										
8/26/2026	Employee Life Event - Fiber	Net 30	37.45	0.00	15.00	37.45	37.45	241540	BL-19363	EFT File
						37.45	**37.45**			
Cedar Falls Utilities - VEND-1045 - EFT File										
9/2/2026	0726 Labor & Rack Space 28E Agreement (IP	Net 30	5,970.28	0.00	15.00	5,970.28	5,970.28	94795	BL-19364	EFT File
						5,970.28	**5,970.28**			
Central Pump & Motor, LLC - VEND-1261 - EFT File										
8/13/2026	Reclaim Pump Rebuild	Net 30	5,646.88	0.00	15.00	5,646.88	5,646.88	6135	BL-19365	EFT File
						5,646.88	**5,646.88**			
Christina & Stacy Liebsch - VEND-1141 - BL-19331										
7/31/2026	Credit Refund	Net 30	1,312.11	0.00	0.00	1,312.11	1,312.11	00040504-3	BL-19331	Check
						1,312.11	**1,312.11**			
Cintas Corporation - VEND-1007 - EFT File										
8/26/2026	First Aid Supplies - Fiber	Net 30	204.03	0.00	15.00	204.03	204.03	5350029904	BL-19366	EFT File
						204.03	**204.03**			
City Of Indianola - VEND-1008 - BL-19367										
8/31/2026	0826 Professional Services - HR	Net 30	3,263.28	0.00	15.00	3,263.28	3,263.28	INV-00315	BL-19367	EFT File
						3,263.28	**3,263.28**			
Consortia Consulting - VEND-1009 - EFT File										
8/22/2026	0626 Consulting	Net 30	1,200.00	0.00	15.00	1,200.00	1,200.00	29894	BL-19368	EFT File
						1,200.00	**1,200.00**			
CONTRACTOR SOLUTIONS - VEND-99924 - EFT File										
7/30/2026	Ductile Iron Chainsaw	Open Terms	2,849.00	0.00	0.00	2,849.00	2,849.00	1-580211	BL-19369	EFT File
						2,849.00	**2,849.00**			
CORE & MAIN - VEND-102636 - Check										
7/22/2026	Lab Supplies	Open Terms	736.29	0.00	0.00	736.29	736.29	INV0033316	BL-19370	Check
						736.29	**736.29**			
Core Telecom Systems, Inc - VEND-1498 - EFT File										

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
8/9/2026	ETHERNET BRIDGE DEVICE W/ REVERSE I	Net 30	2,865.30	0.00	15.00	2,865.30	2,865.30	131647-INV	BL-19371	EFT File
						2,865.30	**2,865.30**			
Cyber Solutions, LLC - VEND-1141 - BL-19334										
7/31/2026	Credit Refund	Net 30	93.11	0.00	0.00	93.11	93.11	00037148-4	BL-19334	Check
						93.11	**93.11**			
DES PLANQUES, CHRIS - VEND-101766 - EFT File										
8/2/2026	0826 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Aug 26	BL-19354	EFT File
						75.00	**75.00**			
Doug Pagel - VEND-1283 - EFT File										
8/31/2026	0826 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Aug 26	BL-19355	EFT File
						75.00	**75.00**			
Doug Shull - VEND-1105 - EFT File										
8/31/2026	0826 Treasurer Contract	Net 30	83.34	0.00	15.00	83.34	83.34	Aug 26	BL-19373	EFT File
						83.34	**83.34**			
Dr James F & Linda Rundle - VEND-1141 - BL-19332										
7/31/2026	Credit Refund	Net 30	165.90	0.00	0.00	165.90	165.90	00030497-2	BL-19332	Check
						165.90	**165.90**			
Dylan Michelsen - VEND-1180 - EFT File										
8/31/2026	0826 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Aug 26	BL-19349	EFT File
						75.00	**75.00**			
Elisha Brown - VEND-1209 - EFT File										
8/31/2026	0826 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Aug 26	BL-19353	EFT File
						75.00	**75.00**			
Glen Messamaker - VEND-1141 - BL-19339										
7/31/2026	Credit Refund	Net 30	18.39	0.00	0.00	18.39	18.39	00045920-7	BL-19339	Check
						18.39	**18.39**			
Gregg's Automotive - VEND-1141 - BL-19335										
7/31/2026	Credit Refund	Net 30	85.35	0.00	0.00	85.35	85.35	00051995-9	BL-19335	Check
						85.35	**85.35**			

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
Hawkeye Enterprise Roofing And Coating - VEND-1519 - EFT File										
8/28/2026	New Plant and Garage Roof	Net 30	196,220.00	0.00	15.00	196,220.00	196,220.00	1518	BL-19374	EFT File
						196,220.00	**196,220.00**			
ImOn Communications LLC - VEND-1072 - Check										
8/30/2026	0726 Regulatory and Billing	Net 30	6,763.90	0.00	15.00	6,763.90	6,763.90	INV0034275	BL-19375	Check
						6,763.90	**6,763.90**			
IMU - VEND-8629 - Check										
8/2/2026	Utilities - Util Svcs	Open Terms	324.31	0.00	0.00	324.31	324.31	10578077	BL-19376	Check
8/2/2026	Utilities - WA	Open Terms	20,911.34	0.00	0.00	20,911.34	20,911.34	10576734	BL-19377	Check
8/2/2026	Utilities - EL	Open Terms	2,010.94	0.00	0.00	2,010.94	2,010.94	10577580	BL-19378	Check
8/2/2026	Utilities - Fiber	Open Terms	2,221.87	0.00	0.00	2,221.87	2,221.87	10577402	BL-19407	Check
						25,468.46	**25,468.46**			
IMWCA - VEND-1130 - Check										
8/31/2026	Premiums - Installment 2	Net 30	2,442.00	0.00	15.00	2,442.00	2,442.00	INV99094	BL-19387	Check
						2,442.00	**2,442.00**			
Independent Advocate - VEND-1136 - EFT File										
8/23/2026	BOT Minutes/Publication Report - 7.13.26	Net 30	143.88	0.00	15.00	143.88	143.88	8136	BL-19379	EFT File
						143.88	**143.88**			
Indianola Precast - VEND-1527 - Check										
8/30/2026	Concrete 3-Phase Transformer Basement	Net 30	1,926.00	0.00	15.00	1,926.00	1,926.00	5400	BL-19380	Check
						1,926.00	**1,926.00**			
Innovative Systems - VEND-1048 - EFT File										
8/31/2026	0826 Remotes & STB 2/36 pmts	Net 30	5,908.46	0.00	15.00	5,908.46	5,908.46	INV-33411	BL-19381	EFT File
8/31/2026	Aug26 Elation Maint Fee	Net 30	12,788.62	0.00	15.00	12,788.62	12,788.62	INV-33287	BL-19383	EFT File
9/3/2026	0826 Utility Bills Printing & Postage	Net 30	7,408.34	0.00	15.00	7,408.34	7,408.34	INV-33469	BL-19439	EFT File
						26,105.42	**26,105.42**			
Internal Revenue Service - VEND-1307 - Online Payments										
8/30/2026	941 Income Tax Payable - 073126 Payroll	Net 30	38,581.39	0.00	15.00	38,581.39	38,581.39	073126 Payroll	BL-19384	Online Payments
						38,581.39	**38,581.39**			
Iowa Communities Assurance Pool - VEND-1059 - Online Payments										

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
7/31/2026	FY26-27 Premiums	Net 30	267,272.30	0.00	15.00	267,272.30	267,272.30	R0124PC2026-01	BL-19406	Online Payments
						267,272.30	**267,272.30**			
Iowa Department Of Human Services - VEND-1310 - Online Payments										
8/30/2026	Garnishment Payable - 073126 Payroll	Net 30	423.22	0.00	15.00	423.22	423.22	073126 Payroll	BL-19385	Online Payments
						423.22	**423.22**			
Iowa Department Of Revenue - VEND-1117 - Online Payments										
8/30/2026	IA Income Tax Payable - 073126 Payroll	Net 30	4,126.31	0.00	15.00	4,126.31	4,126.31	073126 Payroll	BL-19386	Online Payments
						4,126.31	**4,126.31**			
Iowa One Call - VEND-1015 - EFT File										
8/20/2026	0626 Locates - Fiber	Net 30	258.30	0.00	15.00	258.30	258.30	284011	BL-19388	EFT File
8/20/2026	0626 Locates - EL	Net 30	216.90	0.00	15.00	216.90	216.90	282930	BL-19389	EFT File
8/20/2026	0626 Locates - WA	Net 30	236.70	0.00	15.00	236.70	236.70	284012	BL-19390	EFT File
						711.90	**711.90**			
Iowa Utilities Commission - VEND-1016 - EFT File										
9/2/2026	Labor Docket RE-0704	Net 30	94.25	0.00	15.00	94.25	94.25	67863	BL-19391	EFT File
						94.25	**94.25**			
IPERS - VEND-1309 - Online Payments										
8/30/2026	IPERS Payable - Jul26	Net 30	68,368.29	0.00	15.00	68,368.29	68,368.29	Jul 26	BL-19392	Online Payments
						68,368.29	**68,368.29**			
ISolved - VEND-1363 - Online Payments										
8/30/2026	FSA Payable - 073126 Payroll	Net 30	419.23	0.00	15.00	419.23	419.23	073126 Payroll	BL-19393	Online Payments
						419.23	**419.23**			
Jessica & Miguel Aparicio - VEND-1141 - BL-19333										
7/31/2026	Credit Refund	Net 30	93.35	0.00	0.00	93.35	93.35	00030327-7	BL-19333	Check
						93.35	**93.35**			
KNIA/KRLS - VEND-1090 - EFT File										
8/25/2026	0726 Spirit of America '26 Package	Net 30	99.75	0.00	15.00	99.75	99.75	26070546	BL-19394	EFT File
8/25/2026	0726 Sports Stream Spot	Net 30	68.24	0.00	15.00	68.24	68.24	26070545	BL-19395	EFT File
8/25/2026	0726 :30 Spot Advertising	Net 30	781.20	0.00	15.00	781.20	781.20	26070544	BL-19396	EFT File
						949.19	**949.19**			

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
Kurt Gocken - VEND-1023 - EFT File										
8/31/2026	0826 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Aug 26	BL-19346	EFT File
						75.00	**75.00**			
Kurt Ripperger - VEND-1025 - EFT File										
8/31/2026	0826 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Aug 26	BL-19347	EFT File
						75.00	**75.00**			
Lamar Companies - VEND-1478 - EFT File										
8/15/2026	Billboard Ad - IMU Summer/Fall 2026	Net 30	1,100.00	0.00	15.00	1,100.00	1,100.00	118422831	BL-19397	EFT File
						1,100.00	**1,100.00**			
Lynette Crum - VEND-1141 - BL-19338										
7/31/2026	Credit Refund	Net 30	31.84	0.00	0.00	31.84	31.84	00046694-4	BL-19338	Check
						31.84	**31.84**			
Marquee Sports Network - VEND-1165 - EFT File										
8/30/2026	0726 Expanded Basic	Net 30	3,347.30	0.00	15.00	3,347.30	3,347.30	Jul 26	BL-19398	EFT File
						3,347.30	**3,347.30**			
METCALF, MIKE - VEND-34230 - EFT File										
8/2/2026	0826 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Aug 26	BL-19352	EFT File
						75.00	**75.00**			
Michelle Sheraden - VEND-1501 - EFT File										
8/31/2026	0826 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Aug 26	BL-19351	EFT File
						75.00	**75.00**			
Microbac Laboratories Inc - VEND-1421 - EFT File										
8/26/2026	TTHM/HAA5 Package Analysis	Net 30	315.00	0.00	15.00	315.00	315.00	NT2605648	BL-19399	EFT File
						315.00	**315.00**			
Mid American Energy Co - VEND-1018 - EFT File										
8/20/2026	Gas - 1300 E Iowa Ave Bldg B	Net 30	14.64	0.00	15.00	14.64	14.64	583230090	BL-19408	EFT File
8/20/2026	Gas - 909 E Hillcrest Ave, Generator	Net 30	14.64	0.00	15.00	14.64	14.64	583256575	BL-19409	EFT File
8/20/2026	Gas - 110 S B St	Net 30	18.26	0.00	15.00	18.26	18.26	583261618	BL-19410	EFT File
8/20/2026	Gas - 1300 E Iowa Ave Bldg A	Net 30	37.25	0.00	15.00	37.25	37.25	583241576	BL-19411	EFT File
8/20/2026	Gas - 210 W 2nd Ave	Net 30	14.64	0.00	15.00	14.64	14.64	583286826	BL-19412	EFT File

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
8/20/2026	Gas - 111 S Buxton St	Net 30	36.52	0.00	15.00	36.52	36.52	583261769	BL-19413	EFT File
						135.95	**135.95**			
MILLER ELECTRIC SERVICES - VEND-34642 - Check										
7/31/2026	Lime Slaker Relay & Troubleshoot	Open Terms	736.16	0.00	0.00	736.16	736.16	20562	BL-19414	Check
						736.16	**736.16**			
Mission Square - VEND-1303 - Online Payments										
8/30/2026	457 Payable - 073126 Payroll	Net 30	4,144.74	0.00	15.00	4,144.74	4,144.74	073126 Payroll	BL-19415	Online Payments
						4,144.74	**4,144.74**			
MUNICIPAL SUPPLY INC - VEND-35810 - Check										
7/24/2026	(2) 4" hymax	Open Terms	667.50	0.00	0.00	667.50	667.50	0982404-IN	BL-19417	Check
7/31/2026	6x30 repair clamp	Open Terms	485.72	0.00	0.00	485.72	485.72	0983069-IN	BL-19418	Check
						1,153.22	**1,153.22**			
Music Choice - VEND-1534 - EFT File										
8/30/2026	0726 Music Choice	Net 30	9.72	0.00	15.00	9.72	9.72	Jul26	BL-19419	EFT File
						9.72	**9.72**			
National Cable Television Cooperative, Inc. - VEND-1095 - EFT File										
8/28/2026	0726 Cable Programming	Net 30	62,466.12	0.00	15.00	62,466.12	62,466.12	26070518	BL-19420	EFT File
						62,466.12	**62,466.12**			
Nexstar Broadcasting, Inc - VEND-1092 - EFT File										
8/30/2026	0726 Nexstar - WHO	Net 30	11,757.60	0.00	15.00	11,757.60	11,757.60	629710	BL-19421	EFT File
8/30/2026	0726 NewsNation	Net 30	518.70	0.00	15.00	518.70	518.70	629873	BL-19422	EFT File
						12,276.30	**12,276.30**			
Norwalk Ready Mix Concrete, Inc. - VEND-1119 - Check										
8/28/2026	1st Street Project - Concrete	Net 30	421.93	0.00	15.00	421.93	421.93	391743	BL-19423	Check
						421.93	**421.93**			
Power & Tel - VEND-1037 - EFT File										
8/6/2026	FIBER - 12 CT FLT TONE 1,000' SPOOL	Net 30	2,680.65	0.00	15.00	2,680.65	2,680.65	8323126-00	BL-19424	EFT File
8/27/2026	Jumpers	Net 30	520.58	0.00	15.00	520.58	520.58	8325992-00	BL-19425	EFT File
						3,201.23	**3,201.23**			
RESCO - VEND-47234 - EFT File										

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
7/31/2026	Transformers	Open Terms	21,781.99	0.00	0.00	21,781.99	21,781.99	3123717	BL-19426	EFT File
						21,781.99	**21,781.99**			
SE Municipal Iowa, LLC - VEND-1500 - EFT File										
8/30/2026	Purchased Solar - July 26	Net 30	35,130.72	0.00	15.00	35,130.72	35,130.72	INV679	BL-19427	EFT File
						35,130.72	**35,130.72**			
Segra / Unite Private Networks - VEND-1054 - EFT File										
8/31/2026	Dark Fiber	Net 30	3,931.70	0.00	15.00	3,931.70	3,931.70	SI-26-059356	BL-19428	EFT File
						3,931.70	**3,931.70**			
Showtime Networks Inc - VEND-1508 - EFT File										
8/30/2026	0726 Showtime Package	Net 30	199.08	0.00	15.00	199.08	199.08	104964	BL-19429	EFT File
						199.08	**199.08**			
Simon Van Den Abbeele - VEND-1141 - BL-19336										
7/31/2026	Credit Refund	Net 30	79.98	0.00	0.00	79.98	79.98	00011130-0	BL-19336	Check
						79.98	**79.98**			
SKARSHAUG TESTING LABORATORY INC - VEND-50410 - EFT File										
7/28/2026	HV Glove Testing	Open Terms	709.48	0.00	0.00	709.48	709.48	297206	BL-19430	EFT File
						709.48	**709.48**			
Skye McBroom - VEND-1026 - EFT File										
8/31/2026	0826 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Aug 26	BL-19348	EFT File
						75.00	**75.00**			
Tamara Negrete - VEND-1141 - BL-19340										
7/31/2026	Credit Refund	Net 30	9.07	0.00	0.00	9.07	9.07	00015991-9	BL-19340	Check
						9.07	**9.07**			
TRM DISPOSAL LLC - VEND-101016 - EFT File										
7/25/2026	0826 Recycle - Fiber/111 S Buxton	Open Terms	83.00	0.00	0.00	83.00	83.00	41215	BL-19431	EFT File
7/25/2026	0826 Trash/Recycle - Util Svcs	Open Terms	56.00	0.00	0.00	56.00	56.00	41214	BL-19432	EFT File
						139.00	**139.00**			
VAN WERT INC - VEND-101069 - EFT File										
7/18/2026	2" and 1.5" meters and hard ware	Open Terms	15,460.20	0.00	0.00	15,460.20	15,460.20	83062	BL-19433	EFT File
7/29/2026	Meter Gaskets	Open Terms	34.07	0.00	0.00	34.07	34.07	83083	BL-19434	EFT File

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
7/31/2026	2S Tantalus Meters	Open Terms	505.04	0.00	0.00	505.04	505.04	83085	BL-19435	EFT File
						15,999.31	**15,999.31**			
VEENSTRA & KIMM - VEND-57600 - Check										
7/25/2026	Engineering Svcs N 6th St Pl Water Main Impr	Open Terms	7,809.85	0.00	0.00	7,809.85	7,809.85	285117-3	BL-19436	Check
						7,809.85	**7,809.85**			
WESCO - VEND-60220 - EFT File										
8/5/2026	Meter Rings	Open Terms	1,688.46	0.00	0.00	1,688.46	1,688.46	171422	BL-19437	EFT File
8/5/2026	Transformers	Open Terms	12,767.24	0.00	0.00	12,767.24	12,767.24	171423	BL-19438	EFT File
						14,455.70	**14,455.70**			
Wiegert Disposal Inc - VEND-1081 - EFT File										
8/31/2026	0726 Trash - Fiber/111 S Buxton	Net 30	110.00	0.00	15.00	110.00	110.00	Aug26	BL-19440	EFT File
8/31/2026	0726 Trash/Recycle - EL	Net 30	215.00	0.00	15.00	215.00	215.00	Aug26	BL-19441	EFT File
						325.00	**325.00**			

Total Payment Count:	**75**	Totals:	**$1,107,035.47**	**$1,107,035.47**
Total Check Count:	**19**	Check Totals:	**$49,402.06**	**$49,402.06**
Total EFT File Count:	**49**	EFT File Totals:	**$674,297.93**	**$674,297.93**
Total Online Payments Count:	**7**	Online Payments Totals:	**$383,335.48**	**$383,335.48**
Total Bank Draft Count:	**0**	Bank Draft Totals:	**$0.00**	**$0.00**
Total No Check Count:	**0**	No Check Totals:	**$0.00**	**$0.00**

4.B.

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 10, 2026

Subject: Approval of Minutes of the prior meetings

Recommendation:

Attachments:
1. 7-13-2026 Minutes
2. 7-22-2026 Minutes

IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES
July 13, 2026, 5:30 PM IMU Boardroom Minutes

The IMU Board of Trustees met in regular session at 5:30 pm on July 13, 2026, in the IMU Conference Room. Board Chair Dom Selgrade called the meeting to order and on roll call the following board members were present: Dom Selgrade, Gwen Schroder, Lori Smith, Adam Voigts, Paul Vincent Craven. Chairman Dom Selgrade welcomed Gwen Schroeder to the board and discussed scheduling her swearing in with City Council.
Public Comment: Kristine Nagel spoke on behalf of Maxmillion's Muddy Puddles campaign to build a splash pad in Indianola in coordination with the city parks department, and requested the board consider a donation of 1-1.5 million gallons of water annually to offset operation costs.
Smith moved to approve and Voigts seconded the Consent Agenda as follows: Approval of Claims, Approval of Minutes of the prior meetings, May 2026 Finance Report reviewed by Doug Shull. On roll call, the vote was AYES: Selgrade, Smith, Schroder, Voigts, Craven. NAYS: None. Whereas the motion carried unanimously.

<u>**Electric Utility Informational Items**</u>
Electric Director Mike Metcalf reviewed details and restoration work related to the June 22nd outage and the scheduled outage that took place overnight on June 24th. The East Iowa Substation project continues with breaker testing taking place this week. The 1st Street Underground project is moving forward, and staff is working on the AMI project getting things started to setup the system. The new bucket truck has been delivered and is being prepared for use. The inventory audit went well and the turbine annual testing will take place July 27th and 28th. Board member Smith offered suggestions to help improve community communication with customers during outages.

<u>**Water Utility Action Items**</u>
Smith moved to approve Resolution 2026-051 authorizing purchase of Skid Steer for Water Department and Craven seconded. On roll call, the vote was AYES: Selgrade, Smith, Schroder, Voigts, Craven. NAYS: None. Whereas the motion carried unanimously.

Voigts motioned to approve Resolution 2026-052 Approving Change Order #1 for North 6th St Place Water Main Improvements Project and Craven seconded. On roll call, the vote was AYES: Selgrade, Smith, Schroder, Voigts, Craven. NAYS: None. Whereas the motion carried unanimously.

<u>**Water Utility Informational Items**</u>
Water Director Justin Brand: North 6th St is going well in the 3rd week of work; 700' of main complete with an additional 400' to be finished this week, The Water Plant roof project continues, contractors are working on prep for the still delayed generator, valve replacement at schools are complete, crews are busy with concrete pourbacks and usual seasonal work.

<u>**Communications Utility Informational Items**</u>
Communications Director Kurt Ripperger: Staff completed the end of year audit, continue with the TV conversion. He explained why a Pella Fiber TV message was visible on IMU TV customers.

<u>**Combined Electric, Water and Communications Informational Items**</u>
General Manager Chris DesPlanques: Welcome Gwen Schroder! AMI and Tantalus meetings continue, Public Works interviews went well, turbine insurance legal work continues, M.E.A.N. quarterly meetings are scheduled for August, Inventory Audits were successful, July 22 Strategic Planning meeting starting at 9am at Drake University.

No Other Business was discussed.

Voigts moved to **Adjourn** at 6:31 pm, and Smith seconded. On Voice vote, Ayes: Selgrade, Smith, Schroder, Voigts, Craven; Nays: None, motion passed unanimously.

IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES
July 22, 2026, 9:00 AM Minutes

The IMU Board of Trustees met in special session on July 22, 2026, in the Robert D and Billie Ray Center Conference Room (CS-0005) 2702 Forest Avenue, Des Moines IA. Board Chair Dom Selgrade called the meeting to order at 9:04 and on roll call the following board members were present: Dom Selgrade, Gwen Schroder, Lori Smith, Adam Voigts, Paul Vincent Craven.

Electric Utility Action Items
Smith moved to approve and Voigts seconded **Resolution 2026-053** Resolution Setting Public Hearing and Letting: Plant Substation Switchgear Replacement Project- Instillation. On roll call, the vote was AYES: Selgrade, Smith, Schroder, Voigts, Craven. NAYS: None. Whereas the motion carried unanimously.

Combined Electric, Water and Communications Strategic Planning Session
Board members and Department Heads reviewed and discussed the Strategic Plan.

No Other Business was discussed.

Voigts moved to **Adjourn** at 1:36 pm, and Craven seconded. On Voice vote, Ayes: Selgrade, Smith, Schroder, Voigts, Craven; Nays: None, motion passed unanimously.

INDIANOLA MUNICIPAL UTILITIES

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 10, 2026

Subject: Payment Application No. 1 for North 6th Street Place Water Main Improvements

Recommendation:

Attachments:

1. Payment Application 1 to Busy Bee Construction, LLC North 6th Street Place Water Main Improvements Project
2. 285116_Partial Payment No. 1

Indianola Municipal Utilities

RESOLUTION NO 2026-

RESOLUTION APPROVING PAY APP 1 TO BUSY BEE CONSTRUCTION, LLC FOR NORTH 6TH STREET PLACE WATER MAIN IMPROVEMENTS PROJECT

WHEREAS, the Board of Trustees of the Indianola Municipal Utilities has deemed it necessary to move forward with the North 6th Street Place Water Main Improvements; and

WHEREAS, on February 23, 2025, the Board passed and approved "Resolution 2026-017 awarding and approving a contract to Busy Bee Construction, LLC for the North 6th Street Place Water Main Improvements"; and

WHEREAS, the contract was awarded to Busy Bee Construction, LLC in the amount of **$337,747.02**

WHEREAS, on August 4th 2026, Busy Bee Construction, LLC submitted a recommendation for payment #1 for said contract in the amount of $157,415.81.

NOW, THEREFORE, BE IT RESOLVED by the Indianola Municipal Board of Trustees that:

1. The payment to Busy Bee Construction, LLC in the amount of $ $157,415.81. hereby approved; and
2. The IMU staff is authorized and directed to execute the payment application on behalf of the IMU Board of Trustees.

Passed and approved this 11th day of August 2026.

____

Dom Selgrade, Chairperson

ATTEST:

____

Monica Thompson, Board Secretary

A Kleinfelder Company

VEENSTRA & KIMM INC.
6775 Vista Drive
West Des Moines, Iowa 50266

515.225.8000 // 800.241.8000
www.v-k.net

ESTIMATE OF CONSTRUCTION COMPLETED

PARTIAL PAYMENT NO. 1

PROJECT TITLE: North 6th Street Place Water Main Improvements

Owner: Indianola Municipal Utilities — **Date: August 4, 2026**

Contractor: Busy Bee Construction, LLC

Original Contract Amount & Date: $337,747.02; February 23, 2026 — **Pay Period: July 1, 2026 to July 31, 2025**

BID ITEMS

ITEM NO.	DESCRIPTION	UNIT	ESTIMATED (ORIG. CONT.)	UNIT PRICE	EXTENDED PRICE	QUANTITY COMPLETED TO DATE	VALUE COMPLETED TO DATE
1.1	Mobilization	LS	XXXXX	$ 10,000.00	$ 10,000.00	50%	$5,000.00
1.2	Traffic Control	LS	XXXXX	$ 6,000.00	$ 6,000.00	0%	$0.00
1.3	Construction Staking	LS	XXXXX	$ 4,000.00	$ 4,000.00	100%	$4,000.00
1.4	Water Main Directional Bored, PVC, 8"	LF	1,700	$ 72.02	$ 122,434.00	1,619	$116,600.38
1.5	Gate Valve, 8"	EA	1	$ 2,957.32	$ 2,957.32	2	$5,914.64
1.6	Hydrant Assembly	EA	3	$ 10,256.44	$ 30,769.32	3	$30,769.32
1.7	Water Service Connections	EA	29	$ 720.40	$ 20,891.60	0	$0.00
1.8	Curb Stop and Box	LF	29	$ 910.81	$ 26,413.49	0	$0.00
1.9	Water Service Pipe	EA	850	$ 22.00	$ 18,700.00	0	$0.00
1.10	TEE, 4"x4" & Valve, 8"	SY	1	$ 6,856.29	$ 6,856.29	0	$0.00
1.11	Pavement, PCC, Remove & Replace, 8"	SY	75	$ 175.00	$ 13,125.00	0	$0.00
1.12	Pavement, PCC, Remove & Replace, 4"	SF	225	$ 160.00	$ 36,000.00	0	$0.00
1.13	Detectable Warning Panels		80	$ 75.00	$ 6,000.00	0	$0.00
1.14	Salvage Existing Fire Hydrant		1	$ 1,500.00	$ 1,500.00	0	$0.00
1.15	Reinstall Existing Fire Hydrant	EA	1	$ 2,000.00	$ 2,000.00	0	$0.00
1.16	Abandon Existing 4" Water Main	EA	5	$ 4,100.00	$ 20,500.00	0	$0.00
1.17	Sod	SQ	50	$ 192.00	$ 9,600.00	0	$0.00
	Total Value Completed - Bid Items						**$162,284.34**

SUMMARY

	Original Contract	Total Completed
Bid Item Subtotal	$337,747.02	$162,284.34

APPROVED CHANGE ORDERS

Change Order No.	Description/Notes	Total Approved	Total Completed
1	North H Street Water Main Addition	$67,549.40	$0.00
2		$0.00	$0.00
3		$0.00	$0.00
4		$0.00	$0.00
5		$0.00	$0.00
6		$0.00	$0.00
7		$0.00	$0.00
8		$0.00	$0.00
9		$0.00	$0.00
10		$0.00	$0.00
	Total Change Orders	$67,549.40	$0.00

	Total Approved	Total Completed
Revised Contract Price	$405,296.42	$162,284.34

	Total Completed
Total Materials Stored	$0.00
Total Completed Plus Materials Stored	$162,284.34
Retainage (3%)	$4,868.53
Total Earned Less Retainage	$157,415.81

APPROVED PARTIAL PAYMENTS

Partial Payment No.	Period	Total Approved	
1		$0.00	
2		$0.00	
3		$0.00	
4		$0.00	
5		$0.00	
6		$0.00	
7		$0.00	
8		$0.00	
9		$0.00	
10		$0.00	
		Total Previously Approved	$0.00

Amount Due This Request	**$157,415.81**

Note: The amount **$157,415.81** is recommended for approval for payment in accordance with the terms of the Contract.

CONTRACT SUMMARY	
ORIGINAL CONTRACT AMOUNT	$337,747.02
TOTAL CONTRACT AMOUNT PLUS CHANGE ORDERS	$405,296.42
THIS PARTIAL PAYMENT	$157,415.81
TOTAL PARTIAL PAYMENTS INCL THIS PAYMENT	$157,415.81
BALANCE	$247,880.61
PERCENT COMPLETE	40.0%

Recommended By: ***Veenstra & Kimm, Inc.***		***Contractor:*** ***Busy Bee Construction, LLC***		***Approved by:*** ***Indianola Municipal Utilities***	
Signature	Vincent Driscoll	Signature	[illegible]	Signature	
Name	Vincent Driscoll	Name	Kyle Hamlin	Name	
Title	Project Engineer	Title	owner/member	Title	
Date	8/4/2026	Date	8-4-26	Date	

INDIANOLA MUNICIPAL UTILITIES
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

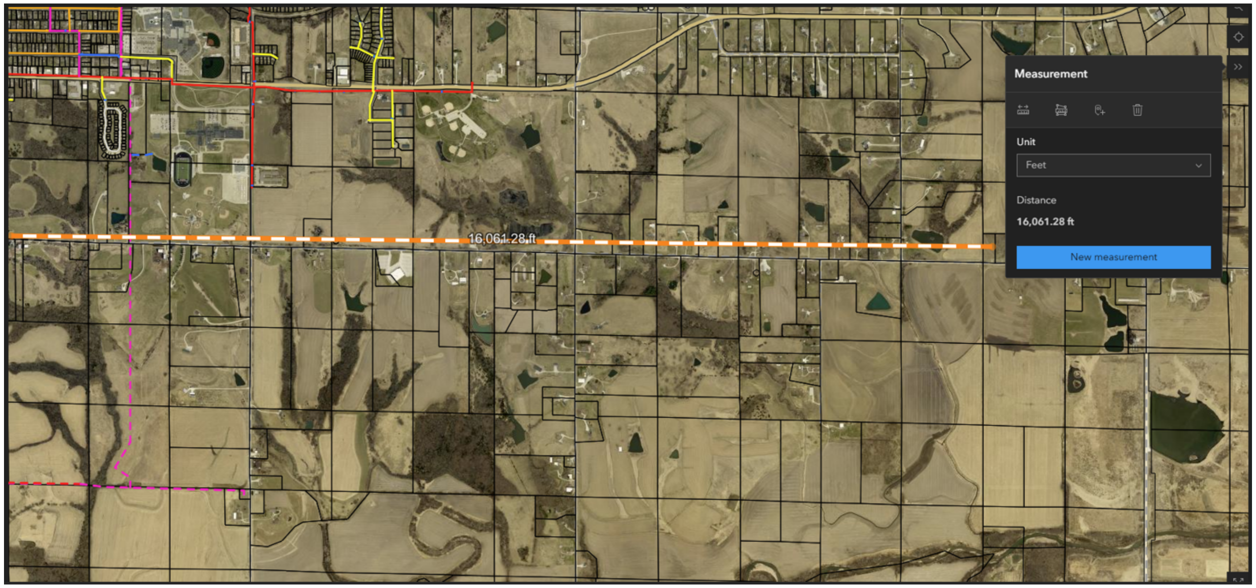
Date: August 10, 2026

Subject: Authorization for Warren Water District to serve a customer within their territory located at 16295 Kennedy St.

Recommendation: Under state regulations for water service territories, Warren Water District (WWD) is required to provide notice to IMU when a customer has requested service from WWD when the location is within 2 miles of the IMU service territory. A resident at9596 Hwy 92, Indianola IA has requested service from WWD and WWD has provided notification to IMU as the property is within 2 miles of the IMU water district. To serve this customer outside of the IMU district, IMU would have to construct a 5,002 foot extension to the property. Superintendent Brand is recommending the Board of Trustees acknowledge the notification from WWD to serve the property as it is within WWD service territory and WWD already has a water main at this location.

Simple motion is in order.

Attachments: 1. WWD Request



16,061.28 ft
Measurement
Unit
Feet
Distance
16,061.28 ft
New measurement

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 10, 2026

Subject: June Financial Report

Recommendation: Reviewed by Doug Shull

Attachments: 1. 0626 Financial Report

Indianola Municipal Utilities
Financial Summary
For the Twelve Months Ended June 30, 2026

100% of fiscal year completed
PRELIMINARY

The financial statements for the year ended June 30, 2026 are PRELIMINARY. Several year-end entries have been recorded; however, additional adjustments are required before the statements conform to generally accepted accounting principles (GAAP).

The monthly financial statements have been revised to reflect the consolidation of the operating and capital funds for each utility into a single fund.

Operating Expenses reflect the costs of daily utility and administrative operations.

O&M Expenses for each utility include employee costs, repair & maintenance expenses, corporate insurance, and payment in lieu of taxes (PILOT) to the City of Indianola, among other items.

Allocated Expenses represent each utility's share of the City of Indianola's shared services and IMU's Administration and Utility Services department costs.

Net Revenues are what remains after paying day-to-day operating costs. This is the amount available to fund capital projects, debt service, and reserves.

Capital Expenses may vary from budget due to timing of project completion and payments.

Net Surplus/(Deficit) - Cash Basis represents Net Revenues less all cash outlays, including capital expenditures and debt service transfers.

Net Position reflects the long-term financial position of each utility. It includes total assets – including cash, receivables, and infrastructure – less total liabilities and accumulated depreciation.

Cash on Hand - 110 days or more of cash on hand based on the recommended 90-120 days to maintain our bond rating (A). Higher cash balances reflect two factors: progressing slower than budgeted and an intentional accumulation of reserves for anticipated large projects in the coming years.

This report is on a modified cash basis, with monthly (non-cash) depreciation included.

Indianola Municipal Utilities
Financial Summary
For the Twelve Months Ended June 30, 2026

100% of fiscal year completed

PRELIMINARY

Water and Electric

- June revenue reflects April-May usage.

Water

- FY26 water usage was 1.7%, or 6.3 million gallons, below prior year. Reduced irrigation accounted for 2.7 million gallons of the shortfall, and the loss of a large customer reduced usage by an additional 3.0 million gallons.
- Capital expenditures were lower than budget due to delays in the generator project.

Electric

- Electric usage remains steady compared to the budget and the last fiscal year.
- Solar energy produced in FY26 was 3,379 MWh, all of which was in the final six months of the fiscal year.

Fiber

- The number of fiber subscriptions increased by nearly 200 in FY26 to 4,611, which resulted in favorable revenue compared to budget and last fiscal year.
- Expenses – both operating and capital – were in line with the budget.
- Inventory on hand includes both customer premise equipment, $2,124,921 and stock supply inventory, $281,647.
- Preliminary results, reflecting year-end entries made to date, show Fiber's net position in a positive position for the first time.

Admin & Utility Services

- Capital expenses include the purchase of a storage area network (SAN) and the October 2025 purchase of land north of the Customer Service Center.
- This fund is intended to maintain a zero balance; any balance reflects routine timing of monthly city service transfers.

Indianola Municipal Utilities

Financial Summary - Water Utility

For the Twelve Months Ended June 30, 2026

100% of fiscal year completed

PRELIMINARY

Water Operating & Capital Fund						
		FY 2025			FY 2026	
	FY Budget	YTD Actual	% of Bgt	FY Budget	YTD Actual	% of Bgt
Revenues						
Water Service Sales	$ 3,473,300	$ 3,255,529	*93.7%*	$ 3,637,072	$ 3,186,393	*87.6%*
Other Water Revenues	587,684	749,413	*127.5%*	595,584	567,450	*95.3%*
Total Revenues	**$ 4,060,984**	**$ 4,004,942**	***98.6%***	**$ 4,232,656**	**$ 3,753,843**	***88.7%***
Operating Expenses						
Treatment Chemicals	$ 176,000	$ 152,453	*86.6%*	$ 170,000	$ 153,141	*90.1%*
Electricity	231,000	218,671	*94.7%*	229,200	249,363	*108.8%*
Water O&M Expenses	1,503,184	1,336,041	*88.9%*	1,666,420	1,389,440	*83.4%*
Water Allocated Expenses	391,313	405,668	*103.7%*	371,087	349,024	*94.1%*
Total Operating Expenses	**$ 2,301,497**	**$ 2,112,833**	***91.8%***	**$ 2,436,707**	**$ 2,140,968**	***87.9%***
Net Revenues	**$ 1,759,487**	**$ 1,892,110**		**$ 1,795,949**	**$ 1,612,875**	
Water Capital Expenses	2,085,600	954,771	*45.8%*	1,526,200	705,078	*46.2%*
Net Surplus / (Deficit) - Cash Basis	**$ (326,113)**	**$ 937,339**		**$ 269,749**	**$ 907,797**	

Combined Net Position - Water		
	FY 2025	FY 2026
Beginning Net Position	$ 18,820,446	$ 20,058,856
+/- Surplus / (Deficit)	937,339	907,797
Water Depreciation	(653,699)	(669,611)
Capital Expenses to Fixed Assets	954,771	705,078
Ending Net Position	**$ 20,058,856**	**$ 21,002,120**

Cash on Hand - Water		
	FY 2025	FY 2026
Total Cash	$ 4,762,604	$ 5,847,598
Days Cash on Hand	396 days	539 days
(110 day policy)		

Indianola Municipal Utilities

Financial Summary - Electric Utility

For the Twelve Months Ended June 30, 2026

100% of fiscal year completed

PRELIMINARY

Electric Operating & Capital Fund						
	FY2025			FY 2026		
	FY Budget	YTD Actual	% of Bgt	FY Budget	YTD Actual	% of Bgt
Revenues						
Electric Service Sales	$ 16,405,606	$ 15,679,248	*95.6%*	$ 17,225,886	$ 16,817,761	*97.6%*
Other Electric Revenues	3,317,200	3,810,031	*114.9%*	3,594,800	3,673,048	*102.2%*
Total Revenues	**$ 19,722,806**	**$ 19,489,279**	***98.8%***	**$ 20,820,686**	**$ 20,490,810**	***98.4%***
Operating Expenses						
Purchased Energy	$ 9,862,409	$ 9,365,819	*95.0%*	$ 10,828,925	$ 10,051,855	*92.8%*
Purchased Solar	500,000	-	*0.0%*	500,000	135,053	*27.0%*
Transmission	1,137,591	1,038,269	*91.3%*	1,330,981	886,280	*66.6%*
Electric O&M Expenses	4,760,366	4,559,980	*95.8%*	4,253,456	4,093,997	*96.3%*
Electric Allocated Expenses	632,854	624,182	*98.6%*	596,897	595,222	*99.7%*
Total Operating Expenses	**$ 16,893,220**	**$ 15,588,250**	***92.3%***	**$ 17,510,259**	**$ 15,762,408**	***90.0%***
Net Revenues	**$ 2,829,586**	**$ 3,901,029**		**$ 3,310,427**	**$ 4,728,402**	
Electric Debt Service	$ 731,202	726,981	*99.4%*	$ 678,800	675,967	*99.6%*
Electric Capital Expenses	2,579,400	2,198,721	*85.2%*	2,421,000	1,583,753	*65.4%*
Net Surplus / (Deficit) - Cash Basis	**$ (481,016)**	**$ 975,327**		**$ 210,627**	**$ 2,468,682**	

Combined Net Position - Electric		
	FY 2025	FY 2026
Beginning Net Position	$ 46,460,388	$ 48,416,630
+/- Surplus / (Deficit)	975,327	2,468,682
Electric Depreciation	(1,672,806)	(1,566,058)
Reduction of Debt	455,000	425,000
Capital Expenses to Fixed Assets	2,198,721	1,537,829
Ending Net Position	**$ 48,416,630**	**$ 51,282,083**

Cash on Hand - Electric		
	FY 2025	FY 2026
Total Cash	$ 19,722,797	$ 21,523,754
Days Cash on Hand *(110 day policy)*	356 days	381 days

Indianola Municipal Utilities

Financial Summary - Fiber Utility

For the Twelve Months Ended June 30, 2026

100% of fiscal year completed

PRELIMINARY

Fiber Operating & Capital Fund						
	FY 2025			FY 2026		
	FY Budget	**YTD Actual**	**% of Bgt**	**FY Budget**	**YTD Actual**	**% of Bgt**
Revenues						
Fiber Service Sales	$ 5,230,000	$ 5,243,378	*100.3%*	$ 5,365,000	$ 5,485,881	*102.3%*
Other Fiber Revenues	410,050	355,415	*86.7%*	490,450	480,343	*97.9%*
Total Revenues	**$ 5,640,050**	**$ 5,598,793**	***99.3%***	**$ 5,855,450**	**$ 5,966,224**	***101.9%***
Operating Expenses						
Wholesale Provider Costs	$ 1,187,000	$ 1,251,474	*105.4%*	$ 1,205,000	$ 1,309,781	*108.7%*
Transport Charges	95,000	131,091	*138.0%*	85,000	74,529	*87.7%*
Fiber O&M Expenses	2,028,843	1,896,395	*93.5%*	2,117,825	2,071,835	*97.8%*
Fiber Allocated Expenses	316,993	308,017	*97.2%*	317,190	315,185	*99.4%*
Total Operating Expenses	**$ 3,627,836**	**$ 3,586,977**	***98.9%***	**$ 3,725,015**	**$ 3,771,330**	***101.2%***
Net Revenues	**$ 2,012,214**	**$ 2,011,816**		**$ 2,130,435**	**$ 2,194,894**	
Fiber Debt Service	$ 1,126,528	1,123,337	*99.7%*	$ 1,126,620	1,124,071	*99.8%*
Fiber Capital Expenses	1,121,300	645,181	*57.5%*	998,800	943,163	*94.4%*
Net Surplus / (Deficit) - Cash Basis	**$ (235,614)**	**$ 243,298**		**$ 5,015**	**$ 127,660**	

Combined Net Position - Fiber		
	FY 2025	**FY 2026**
Beginning Net Position	$ (1,684,138)	$ (790,464)
+/- Surplus / (Deficit)	243,298	127,660
Fiber Depreciation	(760,643)	(781,576)
Reduction of Debt	800,000	829,000
Capital Expenses to Fixed Assets	611,019	921,924
Ending Net Position	**$ (790,464)**	**$ 306,544**

Cash on Hand - Fiber		
	FY 2025	**FY 2026**
Total Cash	$ 650,507	$ 628,677
Days Cash on Hand	40 days	39 days
(110 day policy)		

Indianola Municipal Utilities
Financial Summary - Admin / Utility Services
For the Twelve Months Ended June 30, 2026
100% of fiscal year completed
PRELIMINARY

Admin / Utility Services Operating Fund						
	FY 2025			FY 2026		
	FY Budget	YTD Actual	% of Bgt	FY Budget	YTD Actual	% of Bgt
Revenues						
Admin/US Revenue	$ 1,409,493	$ 1,407,991	*99.9%*	$ 1,444,214	$ 1,414,663	*98.0%*
Total Revenues	**$ 1,409,493**	**$ 1,407,991**	***99.9%***	**$ 1,444,214**	**$ 1,414,663**	***98.0%***
Operating Expenses						
Admin/US O&M Expenses	1,409,493	1,306,233	*92.7%*	1,444,214	1,321,409	*91.5%*
Total Operating Expenses	**$ 1,409,493**	**$ 1,306,233**	***92.7%***	**$ 1,444,214**	**$ 1,321,409**	***91.5%***
Net Revenues	**$ -**	**$ 101,759**		**$ -**	**$ 93,254**	
Admin/US Capital Expenses	$ -	-		$ -	120,119	
Net Surplus / (Deficit) - Cash Basis	**$ -**	**$ 101,759**		**$ -**	**$ (26,865)**	

Combined Net Position - Admin/Utility Services & Liability Insurance Fund		
	FY 2025	FY 2026
Beginning Net Position	$ 190,442	$ 256,809
+/- Surplus / (Deficit)	101,759	(26,865)
Admin/US Depreciation	(35,392)	(39,007)
Capital Expenses to Fixed Assets	-	120,119
Ending Net Position	**$ 256,809**	**$ 311,055**

Cash on Hand - Admin/Utility Services & Liability Insurance Fund		
	FY 2025	FY 2026
Total Cash	$ 740,912	$ 826,464
Transfer of City Services collected in June	(538,812)	(573,803)
	$ 202,100	$ 252,661

Indianola Municipal Utilities

Financial Summary - Supplemental Information

For the Twelve Months Ended June 30, 2026

Water Utility

	Gallons Billed			Inventory on Hand			
	FY 2025	FY 2026		FY 2025		FY 2026	
Jul	35,997,123	36,675,070	Jul	$	408,909	$	335,804
Aug	31,501,680	32,864,800	Aug		401,413		321,662
Sep	35,801,270	31,933,430	Sep		390,131		318,511
Oct	29,598,580	36,128,840	Oct		389,592		310,751
Nov	37,798,490	30,821,760	Nov		385,777		299,644
Dec	30,435,080	27,221,330	Dec		389,152		335,234
Jan	27,068,140	26,744,000	Jan		380,803		321,038
Feb	25,627,380	26,713,890	Feb		367,443		333,749
Mar	26,746,450	25,475,040	Mar		360,226		321,640
Apr	24,871,480	26,921,680	Apr		357,757		301,585
May	29,159,630	26,893,960	May		332,547		290,382
Jun	31,057,640	30,923,410	Jun		340,233		275,735
YTD Total	**365,662,943**	**359,317,210**	**YTD Average**	**$**	**375,332**	**$**	**313,811**
		-1.7%					*-16.4%*

Electric Utility

	kWh Billed			Inventory on Hand			
	FY 2025	FY 2026		FY 2025		FY 2026	
Jul	11,474,827	9,943,489	Jul	$	1,678,539	$	1,755,215
Aug	11,677,408	12,977,028	Aug		1,646,986		1,738,861
Sep	12,734,385	13,591,939	Sep		1,656,391		1,710,662
Oct	11,210,423	11,668,000	Oct		1,711,813		1,689,418
Nov	10,596,661	10,189,964	Nov		1,681,717		1,728,756
Dec	8,582,354	8,300,186	Dec		1,655,261		1,710,369
Jan	9,577,134	9,857,030	Jan		1,704,400		1,699,749
Feb	9,854,880	9,641,767	Feb		1,874,764		1,702,107
Mar	10,237,415	10,402,201	Mar		2,031,369		1,721,779
Apr	8,852,345	9,113,755	Apr		2,015,939		1,854,064
May	8,833,796	8,385,219	May		1,862,628		1,919,516
Jun	8,550,645	8,204,153	Jun		1,825,105		1,908,486
YTD Total	**122,182,273**	**122,274,731**	**YTD Average**	**$**	**1,778,743**	**$**	**1,761,582**
		0.1%					*-1.0%*

Fiber Utility

	Subscriptions			Inventory on Hand			
	FY 2025	FY 2026		FY 2025		FY 2026	
Jul	4,177	4,444	Jul	$	1,819,505	$	2,035,210
Aug	4,204	4,459	Aug		1,823,670		2,025,066
Sep	4,230	4,446	Sep		1,875,146		2,030,392
Oct	4,268	4,476	Oct		1,857,023		2,071,282
Nov	4,290	4,479	Nov		1,886,575		2,133,190
Dec	4,280	4,514	Dec		1,896,759		2,152,234
Jan	4,319	4,514	Jan		1,895,756		2,138,202
Feb	4,327	4,528	Feb		1,909,404		2,348,983
Mar	4,355	4,554	Mar		1,924,920		2,371,773
Apr	4,376	4,572	Apr		1,934,659		2,390,826
May	4,388	4,581	May		1,943,013		2,406,568
Jun	4,416	4,611	Jun				
	Increase	*4.4%*	**YTD Average**	**$**	**1,887,857**	**$**	**2,191,248**
							16.1%

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 10, 2026

Subject: Resolution Approving Purchase of Electric Meter Testing Equipment

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Recommendation: Staff received quotes for electric meter testing equipment. It will be used to test electric meters that are being taken out of service as part of the AMI project. The equipment will also be used to do most of the annual electric meter testing requirements. Recommendation to accept the quote from Probewell.

Attachments:
1. Resolution Approving Purchase of Electric Meter Testing Equipment
2. Probewell Quote
3. Radian Quote

Indianola Municipal Utilities

Resolution 2026-

RESOLUTION APPROVING PURCHASE OF ELECTRIC METER TESTING EQUIPMENT

WHEREAS, the Electric Department desires to purchase Electric Meter Testing Equipment; and

WHEREAS, after a review of the bids the Electric Department recommends using Probewell, LLC to purchase the Electric Meter Testing Equipment in the amount of $30,400.01; and

WHEREAS, the Board of Trustees believes it to be in the best interest of Indianola Municipal Utilities to accept the bid from Probewell, LLC to purchase the Electric Meter Testing Equipment for the Electric Department.

NOW, THEREFORE BE IT RESOLVED, by the Indianola Board of Trustees that Electric Meter Testing Equipment shall be purchased from Probewell, LLC in the amount of $30,400.01 and the Electric Department Director is authorized and directed to execute on behalf of Indianola Municipal Utilities the documents required to purchase the items.

Approved this 10th day of August 2026.

____
Dom Selgrade, IMU Chairperson

ATTEST:

____
Monica Thompson, BOT Secretary

QUOTATION

Probewell Corp
4500 Michelet Street
Quebec (QC) G1P 0B5, Canada
Phone :866-626-1126

QUOTATION # : **153640 (1)**

DATE : 2026-04-01

BILL TO		SHIP TO	
INDIANOLA MUNICIPAL UTILITIES	**IA49**	**INDIANOLA MUNICIPAL UTILITIES**	**IA49**
210 W 2ND AVE.		210 W 2ND AVE.	
INDIANOLA, IA 50125		INDIANOLA, IA 50125	
USA		USA	
		NATE EDWARDS	

VALID UNTIL	LEAD TIME (DAYS)	RFQ	CARRIER	FREIGHT	TERMS
2026-08-31	28		UPS	DAP&ADD	Net 30 Days

LINE #	QTY	ITEM	DESCRIPTION	LIST PRICE	NET PRICE	EXT PRICE
1	**1**	**WT3+XT3**	**BUNDLE METER & SITE TESTER** MT-1/WT3 Portable Wireless Wh Meter Tester (included update cable/Probewell Connect App) For testing forms 1S, 2S, 3S, 4S, 6S, 8S, 9S, 12S, 14S, 15S and 16S. Input voltage 100-600VAC. Built-in three-phase current synthesizer up to 50A to simulate resistive and inductive loads. Built-in electronic standard with an accuracy of ±0.02% typical and ±0.05% max. guaranteed. Accuracy can be checked against a reference standard traceable to NIST. The MT-1/WT3 provides measurements for active (Wh) and reactive (VARh) energy, as well as harmonic content (THD) display and bi-directional testing capability for solid-state meters. Comes with a complete calibration report. Carrying bag included. Weight overall with carrying bag: 8.5 lbs. + ST-3/XT3 Transformer-rated Site Tester with wireless technology. For testing forms 3S, 4S, 5S, 6S, 8S,9S, 35S and 45S Input voltage 100-600VAC. Three current sensors analyze with a typical accuracy of ±0.1% max guaranteed. The ST-3/XT3 offers power quality analysis, real time Waveform, Phasors, Total Harmonic Distortion, Ct Ratios, CT Burden and Admittance. Comes with a complete calibration report. Large Carrying bag and 5S adaptor included. Weight overall with carrying bag: 8.5 lbs.	28 220.00 $	26 700.01 $	26 700.01 $
2	**1**	**9910-0140**	**MT-1/PUL-3 Pulse pickup with suction cups (PW-9073)** Pulse pick-up for electronic meters. Picks up infrared pulses.	405.00 $	405.00 $	405.00 $
3	**1**	**9910-0144**	**MT-1/PUL-3-M Pulse pickup with magnetic head (PW-9081)** Pulse pick-up for electronic meters. Picks up infrared pulses.	525.00 $	525.00 $	525.00 $
4	**1**	**9910-0400**	**MT-1/LAT-Q Quick-release stainless steel latch for ring-type meter base** With the quick-release mechanism enabling rapid removal of the latch assembly	165.00 $	165.00 $	165.00 $
5	**1**	**9030-3015**	**ST-3/FLEX-CT2500** Three phases Flexible Rogowski Coil cable for comparing primary to secondary current. Auto-detection and electronically compensated, Accuracy 0.5%, Current Range 0A to 2500A. Window size of 10.67'' (271mm), Cable is 15 feet long, extension can be purchased separately.	1 485.00 $	1 485.00 $	1 485.00 $

Quoted by :
Andrea Amato
andrea.amato@probewell.com
Toll Free : 1-866-626-1126
Cell : 765-426-8637

6	**1**	**9030-3315**	**ST-3/PT600** Three phases Primary Line voltage clamps. Auto-detection and electronically compensated, Accuracy 0.1%, Voltage Range up to 600V. Color-coded 4mm banana jack, dolphin clamps included Cable is 15 feet long, extension can be purchased separately.	695.00 $	695.00 $	695.00 $
7	**1**	**SHIPPING**	**Shipping / Insurance**	425.00 $	425.00 $	425.00 $

Total (USD) : **30 400.01 $**

Quoted by :
Andrea Amato
andrea.amato@probewell.com
Toll Free : 1-866-626-1126
Cell : 765-426-8637

2-YEAR WARRANTY Quality Commitment

QUOTE

Date	Quote #
07/30/2026	MXQMQ7098-02

Radian Research Inc.
3852 Fortune Drive, Lafayette, IN 47905
Phone: 765-449-5500 Fax: 765-448-4614

Sold To: Indianola Municipal Utilities
Nathan Edwards
1300 East Iowa ave.
Indianola, IA 50125
USA
Phone: 515.961.9444
Fax:

Ship To: Indianola Municipal Utilities
Nathan Edwards
1300 East Iowa ave.
Indianola, IA 50125
USA
Phone: 515.961.9444
Fax:

Thank you for your interest in Radian Research products. If you have any questions, please do not hesitate to contact me.

, ,

Payment Terms	Quoted By	Ship Via*	Freight Terms*	Incoterms*	Quote Validity	Lead Time	Radian Representative
NET 30	Malcolm	UPS*	Pre-Paid & Added	FCA Lafayette, IN	30	3-5 Weeks**	Malcolm Halliday

If submitting a purchase order for these products, please issue PO to Radian Research.

Ln #	Qty	Part#	Description	Unit Price	Ext. Price
1	1	8121251	RB-21 Bantam Plus, 0.02% Portable 50 Amp, Three phase Meter Site test solution with integrated Test socket & Optics, Winboard™ Embedded site testing equipment control softwarea, and AUX Power & Ground cable.	$30,540.00	$30,540.00
2	1	100080	RB-TSBR1 Test Switch Interface Adapter with Burden and Ratio Testing	$5,735.00	$5,735.00
3	1	110166	RB-IR Optical Pickup, for RB & RW (Magnet)	$520.00	$520.00
4	1	110165	RB-IR Optical Pickup, for RB & RW (Suction Cup)	$520.00	$520.00
5	1	CM000180	Partitioned Cable Carryall, Wash Clean Surface "Dims: 22""W x 9""D x 10""H; Adjustable Shoulder Strap"	$385.00	$385.00
6	0		SubTotal		$37,700.00

Total	$37,700.00
Sales Tax	$0.00
Shipping	Pre-paid & Added
Grand Total	**$37,700.00 +S/H***

A 3% credit card fee will be applied to all credit card transactions

* Prices do not include shipping. Shipping will be UPS with the fees added to the invoice unless the purchase order provides alternate shipping instructions.

**Product and service lead times are estimates. Current lead times will be affirmed after receipt of order.

Warranty and Terms of Sale Policy

All Purchase Orders must be addressed to Radian Research, Inc. and payments must come directly to Radian Research, Inc., Lafayette, IN 47905

All prices are F.O.B. Lafayette, Indiana unless otherwise stated on the quotation. Shipping, handling, and insurance charges will be prepaid and added to invoice.

All prices are for 1 unit.
All prices are in U.S. Dollars.
All prices are subject to change without notice.
All sales are final after 30 days of shipment.

Restocking Charges
30% of order on standard catalog items. Consult factory on special items.

Minimum Order
Purchase Order $150.00. MasterCard or Visa Card $25.00

Warranty
All Radian Research Reference Standards, Test Systems and accessories carry a two year limited warranty. Radian Research warrants each of our products to be free from defects in material and workmanship. Our obligation under this warranty is to repair or replace any instrument or component therein which, within two years after shipment, proved to be defective upon our examination. Radian will pay local domestic surface freight costs for return shipment of the product back to the customer. In addition, all Radian reference standards are warranted to be substantially stable in calibration over time. If within one year after factory calibration the standard does not meet its specifications, we will repair and recalibrate the unit at our cost. For a period of 10 years, we warrant any fully autoranging reference standard from catastrophic failure caused by failure to range properly. This warranty is voided by disassembly of the unit. Note that items such as printers, computers and computer peripherals, purchased by Radian and resold will carry the same warranty as given by their manufacturer. Reset switches carry a 90 day warranty.

Service
If warranty service is required then contact Radian Research or your local Radian Research Representative and request a Return Material Authorization (RMA) number. You will need to provide the model number, serial number as well as a detailed description of the problem. Properly package the product within its original shipping container or another acceptable container. Ship the product to Radian Research, Inc.; 3852 Fortune Drive; Lafayette, IN 47905; and place the RMA number on the address label (ATTN: RMA XXXX). The Customer is responsible for the freight cost to the factory. Radian will not accept collect or C.O.D. shipments for warranty repair. Radian will pay domestic surface freight cost for the return of products under warranty. International freight charges are not covered and are the responsibility of the customer.

Service after Warranty Expiration
A *Return Material Authorization* (RMA) number is required before shipment. Radian will not accept collect or C.O.D. shipments for any repair. Defective unit must be returned with a Purchase Order or credit card number. Estimates of repair costs must be requested and if the repair is not made, the cost of labor to obtain the estimate will be invoiced at the then hourly rate.

Service Rates for Reference Standards, Reference Standard Accessories, Calibrators and Test Systems
Factory service only is applicable. Please consult with the factory for calibration and repair charges.

Shipping Address
Radian Research, Inc.; 3852 Fortune Drive; Lafayette, IN 47905.

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 10, 2026

Subject: Resolution Approving Purchase of a Mini Excavator for the Water Department

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Recommendation:

Attachments:
1. Resolution Approving Purchase of A Mini Excavator for the Water Department
2. Mini Excavator Bids for Board
3. IMU KX040-5R3 8.3.26

Indianola Municipal Utilities

Resolution 2026-

RESOLUTION APPROVING PURCHASE OF A MINI EXCAVATOR FOR THE WATER DEPARTMENT

WHEREAS, the Water Department desires to purchase mini excavator; and

WHEREAS, after a review of the 3 bids the Water Department recommends using Sundown Equipment to purchase the Kubota with attachments in the amount of $85,750.00; and

WHEREAS, the Board of Trustees believes it to be in the best interest of Indianola Municipal Utilities to accept the bid from Sundown Equipment to purchase the Kubota with attachments for the Water Department.

NOW, THEREFORE BE IT RESOLVED, by the Indianola Board of Trustees that a Kubota with attachments shall be purchased from Sundown Equipment in the amount of $85,750.00 and the Water Department Director is authorized and directed to execute on behalf of Indianola Municipal Utilities the documents required to purchase the items.

Approved this 10th day of August 2026.

____

Dom Selgrade, IMU Chairperson

ATTEST:

____

Monica Thompson, BOT Secretary

Mini Excavator Bids

- Sundown Equipment
  - Kubota with attachments
  - $85,750.00
- Murphy Tractor
  - John Deere with attachments
  - $99,141.00
- VanWall
  - John Deere with attachments
  - $110,578.00

Quote Number: 1075500
Effective Date: 08/03/2026
Valid Through: 08/31/2026

Ship To	Kubota Dealer		Bill To
Indianola Municipal Utilities	Sundown Equipment, LLC	Nate Kennedy	Indianola Municipal Utilities
Justin Brand	202 Lucy St.	Phone: (515) 720-8692	Justin Brand
IA	Bevington, IA 50033	Email: nate@cceciowa.com	IA

KX040-5R3 - EXCAV W/RUB TKS/AC CAB/STD BLADE

Description	Manufacturer	Model #	Qty	MSRP	Price Each	Total
EXCAV W/RUB TKS/AC CAB/STD BLADE	**Kubota**	**KX040-5R3**	**1**	**$77,556.00**	**$77,555.00**	**$77,555.00**
AT&T TIER 3 TELEMATICS MODEM	Kubota	DCU6770	1	-Included	-Included	-Included
EXCAVATOR HYDRAULIC COUPLER	Kubota	K7849	1	$2,040.00	$2,040.00	$2,040.00
K7098 KX040-5 HYD QA COMP KIT	Kubota	K7098	1	$1,398.00	$1,395.00	$1,395.00
HYD THUMB KIT	Kubota	K7910A	1	$4,270.00	$4,270.00	$4,270.00
18" QUICK ATTACH TRENCHING BUCKET	Kubota	K7874A	1	$1,742.00	$1,650.00	$1,650.00
24" QUICK ATTACH TRENCHING BUCKET	Kubota	K7875A	1	$2,087.00	$2,085.00	$2,085.00

Cash Details

Equipment Total	$88,995.00
Governmental Discount	-$7,900.00
Dealer Discount	-$12,495.00
Land Pride AP-PC400 Plate Compactor	$6,900.00
Rammer 555E Concrete Breaker	$10,250.00
Cash Sub-total	$85,750.00

Quote Number: 1075500
Effective Date: 08/03/2026
Valid Through: 08/31/2026

Purchase Options

Purchase Type	Sub-Total	Incentives	Total After Incentives	Est. Taxes	Orange Protection Included in Sub-Total	K Maintenance Included in Sub-Total	Equipment Total	Down Payment	Est. KTAC Insurance	Amount Financed at Program Rate	Amount Financed at 0%	Est. Monthly Payment *
Cash	$85,750.00	$0.00	$85,750.00	$0.00	$0.00	$0.00	**$85,750.00**	--	--	--	--	--

*** Blending of APR may occur if the amount financed exceeds 125% of max invoice of New Kubota and selected New Allied Implements/Accessories using non-Kubota rates. KTAC, Orange Protection and K-Maintenance are blended using 0%.**

K Series **KX040-5R3**

* * * EQUIPMENT IN STANDARD MACHINE * * *

FEATURES
7" LCD color display - standard
Auto Idler
Rubber Track Model
ROPS/OPG (Top Guard, Level I) 4-Post Canopy
Suspension Seat
Kubota 1 Hydraulic Pump Load Sensing System
1 Variable Displacement Pump
All Controls Hydraulic Pilot Controls
Two Operating Pattern Selection System
Accumulator
Digital Control Panel
Attachment Flow Presets, Service Alerts
Standard Front Dozer Blade w/ Float
360 Degree Full Rotation
70 Degree Left, 55 Degree Right Boom Swing
17.2 gpm Adjustable Auxiliary Hydraulics Port 1
Auxiliary Hydraulics Diverter Valve
Thumb Bracket and Relief Valves
Five Second Quick Preheat System
Key Switch Stop System
Half Pitch Rubber Tracks
Self Bleed Fuel System
Auto-Downshift Two Speed Travel System
Swivel Negative Brake
Travel Negative Brake
Third Line

DIMENSIONS AND OPERATING WEIGHT
KX040-5R3, Rubber Tracks, Air Conditioned
ROPS/OPG (Top Guard, Level I) Cab, Dozer Blade
Overall Length 16’ 8.1”
Overall Width 5’ 6.9”
Overall Height 8’ 1.8”
Operating Weight 9,855 lbs.*
Ground Clearance 12.9”
* Includes operator's weight, 175 lbs.

ENGINE
D1803 Kubota DI Turbo CRS Tier 4 Diesel Engine
3 Cylinder, 4 Cycle
38.9 Net HP @ 2200 rpm
40.4 Gross HP

OPERATIONAL DIMENSIONS
Max Digging Depth 11’ 2.7”
Max Digging Radius @ Ground Level 17’ 9”
Max Vertical Digging Depth 7’ 4.8”
Max Dumping Height 12’ 9.5”

DOZER BLADE DIMENSIONS
Width 66.9”
Height 15.75”
Lift Above Ground 15.17”
Drop Below Ground 15.94”

PERFORMANCE
Digging Force @ Bucket (K7875) 9,535 lbs.
Digging Force @ Dipper Arm 4,112 lbs.
Travel Speed (Low) 1.8 mph
Travel Speed (High) 3.1 mph
Climbing Ability 36% / 20°
Lift Capacity 4,080 lbs.
Over Front
Blade Grounded
2.0 ft. Load Point Height
8.0 ft. Load radius

Orange Protection

- It is a true Kubota warranty - an extension of the basic warranty. Backed by the manufacturer.
- There is no deductible.
- Orange Protection can be financed with the sale of the machine.
- Repairs are performed by an Authorized Kubota dealer who will use genuine Kubota parts.
- Orange Protection is transferable.
- You get comprehensive machine coverage which means peace of mind and protection on your investment.

K-Maintenance

- Regular and scheduled maintenance to keep your machine running smoothly.
- Protection from unnecessary downtime and unexpected costs.
- Price protection from inflation on parts and service.
- K-Maintenance is transferable.
- K-Maintenance can be financed with the sale of the machine.
- Services are performed by authorized Kubota technicians using genuine Kubota parts.

KTAC

Benefits of a Term Policy through KTAC*:

- Meets the insurance requirement for Kubota Credit Corporation, U.S.A
- Original Sales Price Protection for the first 60 months (plus taxes and fees).
- Locked in rate for the term of the contract.
- Premium included with retail contract payment.
- Low $250 deductible per occurrence.
- Dedicated claims service.

*This is a summary of the Kubota-Endorsed Property Damage Insurance. This information is not a complete description of all terms, conditions, and exclusions applicable. Actual coverage is subject to the language of the policy issued. This policy is underwritten and issued by Ohio Indemnity Company. Policy is offered and valid only to residents located in the fifty states of the United States of America. Policy is not available for U.S. districts and territories, Canada, or Mexico.

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 10, 2026

Subject: Resolution Authorizing the Purchase and Sale of Fleet Vehicles for the Communications Department

---

Recommendation:

Attachments:
1. Resolution Authorizing the Purchase and Sale of Fleet Vehicles for the Communications Department
2. Fiber_Tech_Fleet_Recommendation_CRV_Corrected

Indianola Municipal Utilities

Resolution 2026-

RESOLUTION AUTHORIZING THE PURCHASE AND SALE OF FLEET VEHICLES FOR THE COMMUNICATIONS DEPARTMENT

WHEREAS, the Communications department needs to replace a 2012 Ford Escape fleet vehicle; and

WHEREAS, $35,000 was allocated in the FY 2027 budget for the purchase of the new fleet vehicle; and

WHEREAS, the Communications Department received 5 under budget bids for the replacement fleet vehicle; and

WHEREAS, the Board of Trustees believes it to be in the best interest of Indianola Municipal Utilities to accept the bid from Stivers for a 2026 Ford Bronco, at a price of $28,157.00; and

WHEREAS, the Communications Director is authorized to execute the sale of the Existing 2012 Ford Escape following delivery of the replacement fleet vehicle.

NOW, THEREFORE BE IT RESOLVED, by the Indianola Board of Trustees that 2026 Ford Bronco shall be purchased from Stivers in the amount of $28,157.00 and the Communications Director is authorized and directed to execute the purchase and subsequent sale of the 2012 Ford Escape fleet vehicle on behalf of Indianola Municipal Utilities the documents required therein.

Approved this 10th day of August 2026.

____

Dom Selgrade, IMU Chairperson

ATTEST:

____

Monica Thompson, BOT Secretary

INDIANOLA MUNICIPAL UTILITIES IMU FIBER

Fiber Technician Fleet Vehicle Recommendation

Evaluation based on government fleet pricing, projected 10-year ownership, approximately 4,000 annual miles, and operational requirements for IMU Fiber field technicians.

Vehicle	Government Price	Overall Evaluation
Ford Bronco Sport Big Bend (200A)	**$28,157**	**RECOMMENDED**
Chevrolet Equinox	$29,462	Strong Alternative
Honda CR-V	$32,500	Excellent / Higher Cost
Ford Escape	$27,000	Good Value
Jeep Compass	$26,900	Not Recommended

Final Scores: Ford Bronco Sport **9.5** | Honda CR-V **8.7** | Chevrolet Equinox **8.5** | Ford Escape **8.1** | Jeep Compass **7.0**

Operational Evaluation Matrix

Category	Wt	Bronco	CR-V	Equinox	Escape	Compass
Purchase Price	20%	10	6	8	10	10
Cargo for Fiber Tools	25%	10	9	8	7	6
Reliability (10 Years)	20%	8	10	8.5	7.5	6.5
Technician Productivity	20%	10	8	8	7	6.5
Low-Mileage Ownership	15%	9	10	9	8	7

Staff Recommendation
Approve the purchase of one **2026 Ford Bronco Sport Big Bend (200A)** at the negotiated government fleet price of **$28,157**. Based on the operational evaluation, it provides the best balance of acquisition cost, cargo utility, technician productivity, winter capability, and long-term value for IMU Fiber field operations.

INDIANOLA MUNICIPAL UTILITIES

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 10, 2026

Subject: IMU Board of Trustees Swearing In Ceremony for Gwen Schroder

Recommendation:

Attachments: None