



CITY OF INDIANOLA COUNCIL MEETING

April 6, 2026

6:00 PM

City Council Chambers

110 N 1st Street, Indianola, IA

Agenda

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call**
4. **Public Hearing regarding the proposed Property Tax Levy**
 - A. Maximum Levy Hearing Notice
5. **Adjourn**

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF INDIANOLA - PROPOSED PROPERTY TAX LEVY CITY #: 91-873
 INDIANOLA Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/6/2026 Meeting Time: 06:00 PM Meeting Location: City Hall Council Chambers 110 N 1st St Indianola, IA 50125
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.indianolaiaowa.gov

City Telephone Number
 (515) 961-9410 ext: 5240

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	701,356,877	804,110,638	804,110,638
Consolidated General Fund	5,514,454	5,514,454	6,138,211
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	265,548	265,548	284,100
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	554,430	554,430	519,407
FICA & IPERS (If at General Fund Limit)	932,412	932,412	1,122,780
Other Employee Benefits	1,214,231	1,214,231	1,552,665
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	750,576,557	858,088,278	858,088,278
Debt Service	1,009,195	1,009,195	1,266,573
CITY REGULAR TOTAL PROPERTY TAX	9,490,270	9,490,270	10,883,736
CITY REGULAR TAX RATE	13.43694	11.72325	13.43604
Taxable Value for City Ag Land	1,947,769	2,085,690	2,085,690
Ag Land	5,851	5,851	6,265
CITY AG LAND TAX RATE	3.00375	2.80531	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000-\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	637	658	3.30
Commercial property with an Actual/Assessed Valuation of \$300,000-\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,770	3,074	10.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Health and dental insurance have increased 8%. The cost of liability insurance has increased 7%. Borrowing for public safety and public works vehicles and parks and rec V&E.