INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

IMU Board of Trustees of the
Electric, Water and Communications Utilities
August 26, 2019
City Hall Council Chambers
5:30 p.m.

Agenda

1. Call to Order

2. Roll Call

3. Public Comments

4. Consent Agenda

   A. August 19, 2019 Claims

   B. August 12, 2019 Minutes

   C. May 2019 Treasurer and Financial Reports

   D. Quarterly Write Offs to State Offset Program

5. Electric Utility Action Items

6. Electric Utility Informational Items

   A. Electric Underground Conversion Financing Review

7. Water Utility Action Items

   A. Resolution ordering construction of certain public improvements (2019 Vehicle Storage Building Project) and fixing a date for hearing (September 23, 2019) and taking of bids (September 18, 2019)

8. Water Utility Informational Items

9. Communications Utility Action Items

10. Communications Utility Informational Items

11. Combined Electric, Water and Communications Utilities Action Items

    A. Consider Service Center Building - Backup Generator proposal

12. Combined Electric, Water and Communications Utilities Informational Items

13. Other Business

    A. Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa

    B. Enter into closed session in accordance with Iowa Code Section 21.5(1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session

14. Adjourn

IMU Regular Downstairs **4.A.**
Meeting Date: 08/26/2019

Information

Subject
August 19, 2019 Claims

Information

Fiscal Impact

Attachments

Claims
eLation Claims

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
AVESIS THIRD PARTY ADMINIS	600-8180-61502	VISION	08/02/2019	51.92
CITY OF INDIANOLA	600-8190-64903	PROFESSIONAL SERVICES IT	07/30/2019	1,525.00
CITY OF INDIANOLA	600-8190-64904	PROFESSIONAL SERVICES CLERK	07/30/2019	1,675.00
CITY OF INDIANOLA	600-8190-64905	PROFESSIONAL SERVICES US	07/30/2019	3,833.33
CITY OF INDIANOLA	600-8190-64902	PROFESSIONAL SERVICES HR	07/30/2019	333.00
CITY OF INDIANOLA	600-8190-64906	PROFESSIONAL SERVICES IMU ADMIN	07/30/2019	4,275.00
CITY OF INDIANOLA	600-8190-68010	SERIES 2012B GO DEBT	07/30/2019	4,275.00
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO GENERAL FUND	07/30/2019	3,808.00
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO POLICE FUND	07/30/2019	2,142.00
CITY OF INDIANOLA - UTILITY	600-8110-63710	UTILITIES	07/31/2019	15,157.87
CR SERVICES	600-8120-65070	AIR FILTERS, HAND SOAP	07/30/2019	139.76
CR SERVICES	600-8120-65070	GLASS CLEANER	08/05/2019	46.20
DITTMER, GREG	600-8110-65500	SAFETY FRAMES	07/24/2019	99.00
EMPLOYEE & FAMILY RESOUR	600-8180-61430	ANNUAL CONTRACT	08/06/2019	108.00
GRAYMONT WESTERN LIME IN	600-8110-65010	HIGH CALCIUM QUICKLIME	08/05/2019	4,499.49
IMWCA	600-8180-61599	INSTALLMENT #2	08/01/2019	828.28
INFOMAX OFFICE SYSTEMS IN	600-8190-64990	SAVIN - J1251 - WA	07/26/2019	159.51
MCCOY HARDWARE INC	600-8150-65072	BRUSHES	08/03/2019	6.44
MCCOY HARDWARE INC	600-8120-63410	POSTAGE - UPS PACKAGE	08/06/2019	27.74
METLIFE - GROUP BENEFITS	600-8180-61501	DENTAL	08/02/2019	434.54
MUTUAL OF OMAHA	600-8180-61550	LIFE, AD&D, LTD, STD	08/02/2019	226.13
NAPA AUTO PARTS	600-8160-65072	FUSE KIT	08/06/2019	24.99
NORWALK READY-MIXED CON	600-8150-63453	W EUCLID AND N G ST	07/09/2019	640.50
NORWALK READY-MIXED CON	600-8150-63453	N G & EUCLID	07/11/2019	2,583.00
TRUENORTH COMPANIES LC	600-8192-64990	SAFETY COMMITTEE MEETING - JULY 2019	07/26/2019	16.66
VERIZON WIRELESS	600-8110-63730	WIRELESS FOR LAPTOPS (2)	07/26/2019	80.02
WARREN COUNTY ENGINEER	600-8160-65050	FUEL DISTRIBUTION	08/06/2019	607.92
WASTE MANAGEMENT OF IOW	600-8120-64090	TRASH	07/29/2019	97.56
Total WATER OPERATING FUND:				47,701.86
IMU ADMINISTRATION FUND				
AVESIS THIRD PARTY ADMINIS	620-8080-61502	VISION	08/02/2019	28.00
AVESIS THIRD PARTY ADMINIS	620-8091-61502	VISION	08/02/2019	25.96
BRICK GENTRY P.C.	620-8091-64110	LEGAL SERVICES	07/25/2019	165.00
BRICK GENTRY P.C.	620-8091-64110	LEGAL SERVICES	07/25/2019	3,510.00
CITY OF INDIANOLA - UTILITY	620-8090-63710	UTILITIES	07/31/2019	42.57
EMPLOYEE & FAMILY RESOUR	620-8091-61430	ANNUAL CONTRACT	08/06/2019	36.00
EMPLOYEE & FAMILY RESOUR	620-8090-61430	ANNUAL CONTRACT	08/06/2019	90.00
IMWCA	620-8091-61599	INSTALLMENT #2	08/01/2019	252.07
IMWCA	620-8090-61599	INSTALLMENT #2	08/01/2019	28.15
INFOMAX OFFICE SYSTEMS IN	620-8090-63400	LEXMARK - H8477 - ADMIN	07/26/2019	159.51
INFOMAX OFFICE SYSTEMS IN	620-8090-63400	SAVIN - J2038 - ADMIN	07/26/2019	635.49
KDW ADVISORS LLC	620-8091-64990	PROCESS REVIEW	08/01/2019	1,758.29
LANE, DIANNA	620-8090-63730	MOBILE DEVICE ALLOWANCE	08/01/2019	75.00
LONGER, CHRIS	620-8091-63730	MOBILE DEVICE ALLOWANCE	08/01/2019	50.00
METLIFE - GROUP BENEFITS	620-8080-61501	DENTAL	08/02/2019	133.99
METLIFE - GROUP BENEFITS	620-8091-61501	DENTAL	08/02/2019	164.06
MUTUAL OF OMAHA	620-8090-61550	LIFE, AD&D, LTD, STD	08/02/2019	184.12
MUTUAL OF OMAHA	620-8091-61550	LIFE, AD&D, LTD, STD	08/02/2019	88.82
PRO-IMAGE SIGN & LIGHTING	620-8090-63100	HOURS POSTED SIGN	07/29/2019	34.78
QUALITY PEST CONTROL	620-8090-64090	PEST CONTROL	08/02/2019	76.62
Supply Logistics Warehouse Inc.	620-8090-65080	BLACK TONER FOR PRINTER	07/11/2019	853.86
TRUENORTH COMPANIES LC	620-8090-64990	SAFETY COMMITTEE MEETING - JULY 2019	07/26/2019	16.67
Total IMU ADMINISTRATION FUND:				8,408.96

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
ELECTRIC OPERATING FUND				
AHLERS & COONEY P.C.	630-8290-64110	LEGAL SERVICES	07/30/2019	296.00
AVESIS THIRD PARTY ADMINIS	630-8280-61502	VISION	08/02/2019	177.42
BRICK GENTRY P.C.	630-8290-64110	LEGAL SERVICES	07/25/2019	165.00
CITY OF INDIANOLA	630-8290-64903	PROFESSIONAL SERVICES IT	07/30/2019	6,625.00
CITY OF INDIANOLA	630-8290-64904	PROFESSIONAL SERVICES CLERK	07/30/2019	7,266.67
CITY OF INDIANOLA	630-8290-64905	PROFESSIONAL SERVICES US	07/30/2019	12,583.33
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO POLICE FUND	07/30/2019	21,960.00
CITY OF INDIANOLA	630-8290-64902	PROFESSIONAL SERVICES HR	07/30/2019	1,450.00
CITY OF INDIANOLA	630-8290-64906	PROFESSIONAL SERVICES IMU ADMIN	07/30/2019	18,608.33
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO GENERAL FUND	07/30/2019	39,040.00
CITY OF INDIANOLA - UTILITY	630-8210-63710	UTILITIES	07/31/2019	1,972.61
CROSSROADS MOBILE MAINTE	630-8260-65072	FIBERGLASS BUCKET CONTROL COVER	08/07/2019	475.81
ELECTRICAL ENG & EQUIP	630-8220-63410	DC MOTOR REPAIR	07/23/2019	5,069.66
EMPLOYEE & FAMILY RESOUR	630-8280-61430	ANNUAL CONTRACT	08/06/2019	270.00
HY-VEE FOOD STORE	630-8290-64120	BIOMETRIC SCREENING	06/26/2019	45.00
IMWCA	630-8280-61599	INSTALLMENT #2	08/01/2019	1,261.96
INFOMAX OFFICE SYSTEMS IN	630-8290-64990	SAVIN - J1730 - EL	07/26/2019	159.51
METCALF, MIKE	630-8240-63730	MOBILE DEVICE ALLOWANCE	08/01/2019	75.00
METLIFE - GROUP BENEFITS	630-8280-61501	DENTAL	08/02/2019	1,022.73
MUTUAL OF OMAHA	630-8280-61550	LIFE, AD&D, LTD, STD	08/02/2019	549.77
PIERCE BROTHERS REPAIR	630-8250-65072	REPAIR TO ANCHOR ROD	07/17/2019	57.78
PIERCE BROTHERS REPAIR	630-8250-65072	WELD SKID LOADER SEAT	07/23/2019	12.84
TRUENORTH COMPANIES LC	630-8240-62300	SAFETY COMMITTEE MEETING - JULY 2019	07/26/2019	16.67
VERIZON WIRELESS	630-8240-63730	WIRELESS FOR SERVICE CREW LAPTOPS	07/26/2019	240.06
WARREN COUNTY ENGINEER	630-8260-65050	FUEL DISTRIBUTION	08/06/2019	1,721.28
WESCO	630-8250-65072	HOT STICK WIPES	07/30/2019	220.42
WESCO	630-8250-65072	SAFETY VEST	08/01/2019	185.86
WESCO	630-8250-65072	3/8" RATCHET - HIGH VOLTAGE	08/06/2019	125.40
WESCO	630-8250-65072	BLOCK AND TACKLE	08/06/2019	142.63
WESCO	630-8250-65072	FIBERGLASS BOLT CUTTERS	08/06/2019	147.66
Total ELECTRIC OPERATING FUND:				121,944.40
WATER CAPITAL PROJECTS FUND				
METERING & TECHNOLOGY SO	700-8100-67905	METERS	07/30/2019	3,763.50
Total WATER CAPITAL PROJECTS FUND:				3,763.50
ELECTRIC CAPITAL PROJECTS FUND				
CR SERVICES	730-8200-67906	RED LOCATE FLAGS	07/29/2019	327.31
TERRY-DURIN CO.	730-8200-67906	PULLING TAPE - PULLING SOAP	08/05/2019	395.90
WESCO	730-8200-67906	STEEL STREET LIGHT POLES - UNDERGROUND & OVERHEAD	07/29/2019	14,589.48
WESCO	730-8200-67906	#2 TRIPLEX	07/29/2019	620.60
WESCO	730-8200-67906	PENETRATING SOLVENT	07/30/2019	109.53
WESCO	730-8200-67906	SILICONE	07/30/2019	27.00
WESCO	730-8200-67906	RED LOCATE PAINT	07/30/2019	317.15
WESCO	730-8200-67906	5/8" SQUARE NUTS	07/30/2019	32.10
WESCO	730-8200-67906	TRANSFORMER BRACKET	08/02/2019	134.19
WESCO	730-8200-67906	200 AMP ELBOW PROBE	08/06/2019	102.21
Total ELECTRIC CAPITAL PROJECTS FUND:				16,655.47
CASH ALLOCATION FUND				
DOROTHY, KATHLEEN	999-0000-11005	REFUND CREDIT ON ACCT	08/05/2019	35.82
LAYLAND, KIM	999-0000-11005	REFUND CREDIT ON ACCT	08/05/2019	2.00

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
Total CASH ALLOCATION FUND:				37.82
Grand Totals:				198,512.01

Board of Trustees: ____

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AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Friday, August 16, 2019
11:43:26 AM

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
Account To Be Paid From	**0000-11101-999**								
Avesis Third Party Administrators Inc - VEND-1108									
7/31/2019	Vision Premiums	Net 30	74.52	0.00	15.00	74.52	74.52	2340334	BL-1850
						74.52	**74.52**		
Bear Communications - VEND-1098									
9/9/2019	Service Drops	Net 30	5,155.59	0.00	15.00	5,155.59	5,155.59	8102019	BL-1860
9/2/2019	Service Drops	Net 30	8,521.44	0.00	15.00	8,521.44	8,521.44	8032019	BL-1861
8/26/2019	Service Drops	Net 30	11,448.24	0.00	15.00	11,448.24	11,448.24	07272019	BL-1862
						25,125.27	**25,125.27**		
Brick Gentry P.C. - VEND-1004									
8/24/2019	Legal Services	Net 30	90.00	0.00	15.00	90.00	90.00	305524	BL-1863
						90.00	**90.00**		
Calix Inc - VEND-1028									
8/25/2019	ONT 844G	Net 30	45,317.36	0.00	15.00	45,317.36	45,317.36	1420068	BL-1866
						45,317.36	**45,317.36**		
Cedar Falls Utilities - VEND-1045 - BL-1867									
8/31/2019	0819 IPTV	Net 30	13,800.00	0.00	15.00	13,800.00	13,800.00	90178	BL-1867
						13,800.00	**13,800.00**		
Cedar Falls Utilities - VEND-1045 - BL-1868									
8/31/2019	0719 28E Agreement	Net 30	6,406.78	0.00	15.00	6,406.78	6,406.78	90176	BL-1868
						6,406.78	**6,406.78**		
Cedar Falls Utilities - VEND-1045 - BL-1869									
9/4/2019	0719 3Gb Service	Net 30	6,416.30	0.00	15.00	6,416.30	6,416.30	0719 3Gb Service	BL-1869
						6,416.30	**6,416.30**		
City Of Indianola - VEND-1008 - BL-1870									
9/14/2019	0819 Professional Service	Net 30	13,250.00	0.00	15.00	13,250.00	13,250.00	0819 Professional Service	BL-1870
						13,250.00	**13,250.00**		
City Of Indianola - VEND-1008 - BL-1871									
8/31/2019	0819 Utilities	Net 30	284.27	0.00	15.00	284.27	284.27	20-28902-01	BL-1871
						284.27	**284.27**		

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Friday, August 16, 2019
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Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
City Of Indianola - VEND-1008 - BL-1872									
8/31/2019	0819 Utilities	Net 30	892.77	0.00	15.00	892.77	892.77	96-00001-01	BL-1872
						892.77	**892.77**		
City Of Indianola - VEND-1008 - BL-1873									
8/31/2029	0819 Utilities	Net 30	701.79	0.00	15.00	701.79	701.79	20-28901-01	BL-1873
						701.79	**701.79**		
ECHO Group, Inc - VEND-1061									
8/25/2019	Couduit & Couplings	Net 30	636.26	0.00	15.00	636.26	636.26	S8142748.001	BL-1874
						636.26	**636.26**		
Employee & Family Resources - VEND-1137									
9/5/2019	Employee Assistance Program	Net 30	108.00	0.00	15.00	108.00	108.00	C238250	BL-1851
						108.00	**108.00**		
Fox Sports Midwest - VEND-1097									
8/10/2019	Monthly Subs	Net 30	1,790.55	0.00	15.00	1,790.55	1,790.55	Q40018	BL-1875
						1,790.55	**1,790.55**		
Fuse Technic LLC - VEND-1012									
8/31/2019	Consulting	Net 30	2,100.00	0.00	15.00	2,100.00	2,100.00	FT20190801005	BL-1876
						2,100.00	**2,100.00**		
Hearst Television Inc - VEND-1131									
9/30/2019	Monthly Subs	Net 30	925.73	0.00	15.00	925.73	925.73	263975	BL-1877
						925.73	**925.73**		
IMU Electric Department - VEND-1024									
9/14/2019	0819 EL Payments	Net 30	38,833.33	0.00	15.00	38,833.33	38,833.33	0819 EL Payments	BL-1878
						38,833.33	**38,833.33**		
IMWCA - VEND-1130									
9/4/2019	Work Comp Installment #2	Net 30	676.41	0.00	15.00	676.41	676.41	INV73792	BL-1852
						676.41	**676.41**		
Infomax Office Systems Inc - VEND-1013									
8/25/2019	Copier Contratc	Net 30	326.72	0.00	15.00	326.72	326.72	25236095	BL-1879
						326.72	**326.72**		

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Indianola Municipal Utilities

Friday, August 16, 2019
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Innovative Systems - VEND-1048									
9/4/2019	Licenses & Fees	Net 30	13,755.00	0.00	15.00	13,755.00	13,755.00	44217	BL-1880
9/4/2019	Bill Mailing	Net 30	760.80	0.00	15.00	760.80	760.80	44171	BL-1881
						14,515.80	**14,515.80**		
Iowa Utilities Board - VEND-1016									
8/29/2019	4th Qtr Assessment Charges	Net 30	19.40	0.00	15.00	19.40	19.40	48756	BL-1882
						19.40	**19.40**		
Kurt Gocken - VEND-1023									
9/14/2019	0819 Mobile Device	Net 30	75.00	0.00	15.00	75.00	75.00	0819 Mobile Device	BL-1857
						75.00	**75.00**		
Kurt Ripperger - VEND-1025									
9/14/2019	0819 Mobile Device	Net 30	75.00	0.00	15.00	75.00	75.00	0819 Mobile Device	BL-1858
						75.00	**75.00**		
Mahaska Communications Group - VEND-1017									
8/31/2019	0719 Conversions	Net 30	17,538.63	0.00	15.00	17,538.63	17,538.63	0719 Conversions	BL-1883
						17,538.63	**17,538.63**		
Metlife - Group Benefits - VEND-1109									
8/1/2019	Dental Premiums	Net 30	473.19	0.00	15.00	473.19	473.19	Dental	BL-1853
						473.19	**473.19**		
Mutual Of Omaha - VEND-1107									
7/31/2019	Monthly Premiums	Net 30	234.92	0.00	15.00	234.92	234.92	000959856399	BL-1854
						234.92	**234.92**		
Nexstar Broadcasting, Inc - VEND-1092									
9/14/2019	0719 Subs	Net 30	2,762.65	0.00	15.00	2,762.65	2,762.65	262928	BL-1884
						2,762.65	**2,762.65**		
Patriot Communications LLC - VEND-1036									
9/13/2019	Service Installs	Net 30	21,390.00	0.00	15.00	21,390.00	21,390.00	1569	BL-1885
						21,390.00	**21,390.00**		
Power & Tel - VEND-1037									

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Indianola Municipal Utilities

Friday, August 16, 2019
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Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
8/29/2019	Fiber Materials	Net 30	1,591.23	0.00	15.00	1,591.23	1,591.23	6747706-00	BL-1886
8/30/2019	Splitters	Net 30	11,516.69	0.00	15.00	11,516.69	11,516.69	6750261-00	BL-1887
9/4/2019	Cables	Net 30	544.62	0.00	15.00	544.62	544.62	6753303-00	BL-1888
9/6/2019	Wire	Net 30	136.60	0.00	15.00	136.60	136.60	6756318-00	BL-1889
9/7/2019	Clips	Net 30	56.07	0.00	15.00	56.07	56.07	6707805-03	BL-1890
						13,845.21	**13,845.21**		
Secure Shred - VEND-1063									
9/4/2019	Shredding Contract	Net 30	48.00	0.00	15.00	48.00	48.00	50013	BL-1891
						48.00	**48.00**		
Skye McBroom - VEND-1026									
9/14/2019	0819 Mobile Device	Net 30	75.00	0.00	15.00	75.00	75.00	0819 Mobile Device	BL-1859
						75.00	**75.00**		
Smart Source Consulting - VEND-1055									
9/8/2019	Consulting	Net 30	1,100.00	0.00	15.00	1,100.00	1,100.00	256	BL-1892
						1,100.00	**1,100.00**		
Terry-Durin Co - VEND-1038									
9/4/2019	Fiber Materials	Net 30	1,262.60	0.00	15.00	1,262.60	1,262.60	36345-00	BL-1893
						1,262.60	**1,262.60**		
Tower Distribution Company - VEND-1077									
8/30/2019	Monthly Subs	Net 30	1,514.49	0.00	15.00	1,514.49	1,514.49	784913	BL-1894
						1,514.49	**1,514.49**		
TrueNorth Companies LC - VEND-1100									
8/25/2019	Safety Consulting	Net 30	16.67	0.00	15.00	16.67	16.67	91338	BL-1855
						16.67	**16.67**		
Unite Private Networks - VEND-1054									
8/31/2019	Monthly Subs	Net 30	2,966.40	0.00	15.00	2,966.40	2,966.40	SI-19-007455	BL-1895
						2,966.40	**2,966.40**		
Warren County Engineer - VEND-1102									
9/5/2019	0719 Fuel	Net 30	374.67	0.00	15.00	374.67	374.67	0719 Fuel	BL-1856
						374.67	**374.67**		
Wiegert Disposal Inc - VEND-1081									

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Indianola Municipal Utilities

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Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
8/31/2019	0719 Service	Net 30	110.00	0.00	15.00	110.00	110.00	0719 Service	BL-1896
						110.00	**110.00**		
Wisconsin Independent Network, LLC - VEND-1067									
8/31/2019	5GB Ethernet Circuit	Net 30	3,698.41	0.00	15.00	3,698.41	3,698.41	WIN001576	BL-1898
						3,698.41	**3,698.41**		
		Check Count: **39**			Totals:	**$239,852.10**	**$239,852.10**		

IMU Regular Downstairs **4.B.**

Meeting Date: 08/26/2019

Information

Subject

August 12, 2019 Minutes

Information

Fiscal Impact

Attachments

Minutes

BOARD OF TRUSTEE MINUTES
REGULAR SESSION – AUGUST 12, 2019

The Board of Trustees met in regular session at 5:30 p.m. on August 12, 2019, in the City Hall Council Chambers. Chairperson Mike Rozga called the meeting to order and on roll call the following members were present: Deb White, Mike Rozga, Jim McClymond and Adam Voigts. Absent: Lesley Forbush.

The consent agenda consisting of the following was approved on a motion by White and seconded by McClymond. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Claims list for August 5, 2019

Minutes from July 22, 2019

Electric Utility Action Items
It was moved by Voigts and seconded by White to approve the purchase of 720-single phase electric radio read meters from Van Wert Inc. in an amount of $31,680.00. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

A motion was made by McClymond to approve the purchase of a trailer mounted vacuum excavator from Vermeer in an amount of $33,446.75 plus tax. White seconded the motion to approve. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Electric Utility Informational Items - Mike Metcalf, Interim General Manager, updated the Board on the Electric Utility Informational Items.

Water Utility Informational Items – Mike Metcalf, Interim General Manager, said there were no items to present.

Communication Utility Action Items
Board member McClymond moved and Voigts seconded to approve amendment number one to the Inter-Government Agency Wholesale Internet Services Agreement subject to address correction for the Indianola Municipal Utilities. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Communications Utility Informational Items - Kurt Ripperger, Telecommunications Superintendent, reported on the Communications Utility Informational Items.

Combined Electric, Water and Communications Utilities Action Items - The proposal for service for the hiring of the General Manager process from IAMU was tabled.

Combined Electric, Water and Communications Utilities Informational Items – No information was presented.

Other Business
McClymond moved and White seconded to enter into closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required or potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa. On roll call the vote was, AYES: White, Rozga, McClymond and Voigts. NAYS: None. ABSENT: Forbush. Whereupon the Chairperson declared the motion carried unanimously.

White moved to go out of closed session and McClymond seconded. On roll call the vote was, AYES: Rozga, McClymond, Voigts and White. NAYS: None. ABSENT: Forbush. Whereupon the Chairperson declared the motion carried unanimously.

No action was taken after closed session.

It was moved by White and seconded by Voigts to enter into closed session in accordance with Iowa Code Section 21.5(1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session. On roll call the vote was, AYES: White, Rozga, McClymond and Voigts. NAYS: None. ABSENT: Forbush. Whereupon the Chairperson declared the motion carried unanimously.

White moved to go out of closed session and McClymond seconded. On roll call the vote was, AYES: Rozga, McClymond, Voigts and White. NAYS: None. ABSENT: Forbush. Whereupon the Chairperson declared the motion carried unanimously.

Voigts moved and White seconded to approve the Network Engineer position subject to the Boards review of job description prior to posting. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Meeting adjourned on a motion by White and seconded by McClymond.

________________________________ ________________________________

Mike Rozga, Chairperson Diana Bowlin, City Clerk

IMU Regular Downstairs **4.C.**
Meeting Date: 08/26/2019

Information

Subject
May 2019 Treasurer and Financial Reports

Information

Fiscal Impact

Attachments

May 2019 Treasurer Report
0519 Financial Report

FINANCIAL REPORT
MONTH OF MAY, 2019

FUND	Beginning Balance	Monies Received	Monies Disbursed	Transfer In	Transfer Out	Clerk's Balance	% of Total
001 General Government	2,477,166.16	161,364.52	361,460.95	86,189.15	3,864.45	2,359,394.43	
011 Police	1,900,029.66	162,547.38	288,313.53	55,068.96	3,957.66	1,825,374.81	
015 Fire	281,480.45	19,481.54	42,510.24	7,883.58	612.56	265,722.77	
016 Ambulance	214,613.42	112,596.36	139,001.38	21,615.84	3,464.95	206,359.29	
041 Library	297,908.80	64,412.40	55,727.78	13,664.87	2,346.37	317,911.92	
042 Park & Recreation	829,873.68	102,869.81	154,002.57	8,638.25	3,065.46	784,313.71	
045 Memorial Pool	227,836.38	13,084.24	14,046.19	0.00	0.00	226,874.43	
071 General Fund Debt Service	56,354.58	0.00	0.00	0.00	0.00	56,354.58	
099 Franchise Fees-MEC	643,032.94	0.00	0.00	0.00	0.00	643,032.94	
GENERAL FUND SUB-TOTAL	**6,928,296.07**	**636,356.25**	**1,055,062.64**	**193,060.65**	**17,311.45**	**6,685,338.88**	
110 Road Use Tax (Streets)	1,962,096.58	178,207.72	77,468.64	0.00	19,202.78	2,043,632.88	
112 Trust & Agency	0.00	134,762.07	0.00	0.00	134,762.07	0.00	
115 YMCA Maintenance Obligations	334,116.71	0.00	0.00	0.00	0.00	334,116.71	
121 Local Option Sales Tax	5,063,169.02	88,765.92	0.00	0.00	0.00	5,151,934.94	
125 TIF--Downtown	3,823,824.64	248,121.66	2,537.36	0.00	0.00	4,069,408.94	
141 Library Special Revenue	45,800.69	926.32	470.26	0.00	0.00	46,256.75	
142 Park & Rec Special Revenue	117,625.91	246.71	1,000.00	0.00	0.00	116,872.62	
160 Downtown Revolving Loan	170,952.64	0.00	0.00	0.00	0.00	170,952.64	
161 Downtown Business Inc Program	92,692.01	0.00	0.00	0.00	0.00	92,692.01	
177 Police Forfeiture	19,830.07	0.00	0.00	0.00	0.00	19,830.07	
190 Vehicle Reserve	278,789.27	0.00	0.00	0.00	0.00	278,789.27	
199 Police Retirement	47,391.56	98.19	0.00	0.00	2,083.33	45,406.42	
SPECIAL REVENUES SUB-TOTAL	**11,956,289.10**	**651,128.59**	**81,476.26**	**0.00**	**156,048.18**	**12,369,893.25**	
200 **DEBT SERVICE (SUB-TOTAL)**	**1,863,203.39**	**53,028.68**	**1,812,285.15**	**7,758.33**	**0.00**	**111,705.25**	
301 Capital Projects (General)	630,487.20	12,678.29	54,610.23	0.00	0.00	588,555.26	
321 Capital Projects (Streets)	-47,241.11	560.03	25,233.54	0.00	0.00	-71,914.62	
344 Community Athletic Facility	-2,580.22	2,580.22	0.00	0.00	0.00	0.00	
353 Community ReDevelopment (D&D)	-17,125.71	0.00	1,827.22	0.00	0.00	-18,952.93	
CAPITAL PROJECTS SUB-TOTAL	**563,540.16**	**15,818.54**	**81,670.99**	**0.00**	**0.00**	**497,687.71**	
610 Sewer	990,056.69	0.00	94,518.87	136,132.25	19,028.37	1,012,641.70	
650 Stormwater Utility	570,810.21	17,676.06	41,921.05	0.00	5,325.00	541,240.22	
670 Recycling	130,978.82	24,491.44	23,893.50	0.00	672.65	130,904.11	
710 Sewer Capital Projects	1,544,078.24	277,014.66	125,807.39	0.00	209,483.99	1,485,801.52	
771 Sewer Reserve	114,238.70	0.00	0.00	0.00	0.00	114,238.70	
781 Sewer Plant Improvement	438,405.73	0.00	0.00	2,083.33	0.00	440,489.06	
791 Sewer Revenue Bonds	823,236.02	0.00	0.00	68,835.08	0.00	892,071.10	
820 Health Insurance	1,203,617.53	134,646.70	83,793.93	0.00	0.00	1,254,470.30	
830 Health Reimbursement Account	70,571.16	0.00	5,951.38	0.00	0.00	64,619.78	
840 Flex/STD	186,914.25	726.90	530.52	0.00	0.00	187,110.63	
850 Liability Insurance Reserve--City	20,617.37	30.20	992.86	0.00	0.00	19,654.71	
CITY UTILITY & IS SUB-TOTAL	**6,093,524.72**	**454,585.96**	**377,409.50**	**207,050.66**	**234,510.01**	**6,143,241.83**	
TOTAL CITY FUNDS	**27,404,853.44**	1,810,918.02	3,407,904.54	407,869.64	407,869.64	**25,807,866.92**	**67%**
TOTAL IMU FUNDS	**12,846,321.52**	1,604,641.52	1,875,330.87	182,441.67	182,441.67	**12,575,632.17**	**33%**
GRAND TOTAL CITY & IMU	**40,251,174.96**	3,415,559.54	5,283,235.41	590,311.31	590,311.31	**38,383,499.09**	
Cross Check Total						38,383,499.09	

Investments

Bankers Trust	$	21,384,416.35	2.07%
Bankers Trust IMU Elec Fiber Project	$	7,180,176.75	2.29%
Bankers Trust Debt Reserve - Peoples Bank	$	885,930.46	2.29%
Iowa Public Agency Inv. Trust	$	114,491.37	2.18%
Payroll Account, TruBank	$	-	
Checking Account, TruBank	$	109,939.12	0.15%
Sweep Account, TruBank	$	7,706,772.27	2.68%
Indianola Hometown Pride, TruBank	$	427.58	
City USDA Funds - TruBank	$	75,000.00	
IMU USDA Funds - TruBank	$	375,000.00	
IMU Telecom - TruBank	$	343,117.43	
IMU Commercial Account	$	(5.35)	
Indianola EMS - TruBank	$	635,162.64	
Wells Fargo	$	2,059.12	
BANK BALANCE		**38,812,487.74**	

Clerk's Balance	38,383,499.09
Bank Adjustment	**-72,655.40**
Plus Outstanding Checks	453,107.10
Outstanding Deposit	0.00
Plus Outstanding Checks- Telecom Tru Bank Account	**57,156.60**
Outstanding Deposit - Telecom	**-8,619.65**
Plus unreconciled amount	
	38,812,487.74

600 Water	642,004.48	190,941.14	133,206.25	0.00	87,983.34	611,756.03
620 IMU Administration	-10,042.00	55,176.00	85,706.20	0.00	0.00	-40,572.20
625 Revolving Economic Development	112,033.05	226.59	0.00	0.00	0.00	112,259.64
626 USDA RLF	375,000.00	0.00	0.00	0.00	0.00	375,000.00
630 Electric	4,779,342.13	1,107,794.73	1,150,787.88	22,566.67	94,458.33	4,664,457.32
640 Fiber/Communications	31,279.83	16,813.41	11,603.45	0.00	0.00	36,489.79
640 Fiber/Communications-eLation	587,466.00	136,545.33	231,873.66	0.00	0.00	492,137.67
700 Water Capital Projects	1,540,054.67	0.00	16,304.82	65,416.67	0.00	1,589,166.52
730 Electric Capital Projects	4,253,080.42	92,678.78	16,207.71	0.00	0.00	4,329,551.49
740 Fiber/Comm Capital Projects-eLation	31,942.52	0.00	229,499.71	0.00	0.00	-197,557.19
740 Fiber/Comm Capital Projects	16,244.05	4,435.34	141.19	0.00	0.00	20,538.20
770 Water Reserve	0.00	0.00	0.00	0.00	0.00	0.00
773 Electric Reserve	0.00	0.00	0.00	0.00	0.00	0.00
780 Water Capital Improvement	75,000.00	0.00	0.00	0.00	0.00	75,000.00
783 Electric Improvement	0.00	0.00	0.00	0.00	0.00	0.00
790 Water Revenue Bonds	0.00	0.00	0.00	0.00	0.00	0.00
793 Electric Revenue Bonds	399,072.15	0.00	0.00	94,458.33	0.00	493,530.48
855 Liability Insurance Reserve--IMU	13,844.22	30.20	0.00	0.00	0.00	13,874.42
IMU SUB-TOTAL	**12,846,321.52**	**1,604,641.52**	**1,875,330.87**	**182,441.67**	**182,441.67**	**12,575,632.17**

INTEREST DISTRIBUTION	INTEREST INCOME	% OF TOTAL	CALYTD	FYTD
Electric Funds	$ 22,696.16	30.05%	$ 100,367.90	$ 219,050.87
Water Funds	$ 3,512.05	4.65%	$ 18,687.19	$ 42,520.82
Sewer Funds	$ 7,922.89	10.49%	$ 27,873.99	$ 60,110.50
Police Retirement	$ 98.19	0.13%	$ 471.19	$ 1,158.15
Community Redevelopment	$ -	0.00%	$ -	$ -
All other	$ 41,298.72	54.68%	$ 185,542.70	$ 375,679.18
TOTAL	$ 75,528.01	100.00%	$ 332,942.97	$ 698,519.52

Water Utility
Fund Summary
May 31, 2019

	FY2019 Beg Fund Balance	YTD *Revenue	YTD **Expenditures	FY2019 YTD Fund Balance	Prior Year YTD Fund Balance	*Rev Compared to Budget	**Exp Compared to Budget	Notes
						$ 2,595,400	$ 2,575,200	O&M Budget Revenue & Expenses
						$ 806,800	$ 779,000	Capital Budget Revenue & Expenses
							91.67%	Percent of Budget Comparison for October
600 Water O&M	$ 519,825	$ 2,311,637	$ 2,219,706	$ 611,756	$ 527,301	89.07%	86.20%	
700 Water Capital	$ 1,502,999	$ 719,584	$ 633,417	$ 1,589,166	$ 1,431,664	89.19%	81.31%	
790 Water Rev. Bonds	$ 102,500	$ -	$ 102,500	$ -	$ 85,417			
780 Water Impr. Reserves	$ 75,000	$ -	$ -	$ 75,000	$ 75,000			
Total	$ 2,200,324	$ 3,031,221	$ 2,955,623	$ 2,275,922	$ 2,119,382			
Reserve Targets:								
600 Water O&M				$ 327,600				25% of Budgeted O&M Expenses
700 Water Capital				$ 507,500				2% of Capital Assets as of 6-30-17
Total				$ 835,100				
Over (Under) Reserve:								
600 Water O&M				$ 284,156				
700 Water Capital				$ 1,081,666				
Total				$ 1,365,822				

Water Utility
Fund Summary
May 31, 2019

Other Operating Data	**Jan-19**	**Feb-19**	**Mar-19**	**Apr-19**	**May-19**	**Jun-19**	**YTD**
Gallons Billed	26,262,326	28,423,445	25,326,851	27,134,043	27,163,354		217,806,676
Inventory on Hand $	38,803	38,183	39,606	43,351	43,005		
Prior Year	**Jan-18**	**Feb-18**	**Mar-18**	**Apr-18**	**May-18**	**Jun-18**	**YTD**
Gallons Billed	26,437,145	29,247,612	25,169,787	26,287,206			227,858,958
Inventory on Hand $	38,373	37,934	36,452	39,111			
	Jul-18	**Aug-18**	**Sep-18**	**Oct-18**	**Nov-18**	**Dec-18**	
Gallons Billed	32,469,720	35,088,656	37,643,363	29,243,167	30,070,999	27,028,445	
Inventory on Hand $	38,510	39,347	38,050	38,063	38,964	39,238	
Prior Year	**Jul-17**	**Aug-17**	**Sep-17**	**Oct-17**	**Nov-17**	**Dec-17**	
Gallons Billed	38,031,644	36,992,334	39,049,124	31,041,179	27,728,976	28,578,556	
Inventory on Hand $	37,912	37,319	36,187	38,047	38,169	37,141	

Electric Utility
Fund Summary
May 31, 2019

	FY2019 Beg Fund Balance	YTD *Revenue	YTD **Expenditures	FY2019 YTD Fund Balance	Prior Year YTD Fund Balance	*Rev Compared to Budget	**Exp Compared to Budget	Notes
						$ 15,975,900	$ 15,640,200	O&M Budget Revenue & Expenses
						$ 1,236,600	$ 3,902,000	Capital Budget Revenue & Expenses
							91.67%	Percent of Budget Comparison for October
630 Electric O&M	$ 3,687,086	$ 15,659,661	$ 14,682,290	$ 4,664,457	$ 3,114,689	98.02%	93.88%	
730 Electric Capital	$ 6,669,392	$ 1,059,129	$ 3,398,970	$ 4,329,551	$ 7,572,790	85.65%	87.11%	
793 Electric Rev. Bonds	$ 254,409	$ 1,372,388	$ 1,133,267	$ 493,530	$ 110,440			
625 Revolving Econ Dev	$ 110,100	$ 2,160	$ -	$ 112,260	$ 109,783			
626 USDA RLF	$ 375,000	$ -	$ -	$ 375,000	$ 375,000			
Total	$ 11,095,987	$ 18,093,338	$ 19,214,527	$ 9,974,798	$ 11,282,702			
Reserve Targets:								
630 Electric O&M				$ 3,806,100				25% of Budgeted O&M Expenses
730 Electric Capital				$ 2,043,800				4% of Capital Assets as of 6-30-17
Over (Under) Reserve:								
630 Electric O&M				$ 858,357				
730 Electric Capital				$ 2,285,751				

Electric Utility
Fund Summary
May 31, 2019

Other Operating Data	**Jan-19**	**Feb-19**	**Mar-19**	**Apr-19**	**May-19**	**Jun-19**	**YTD**
kwh's Billed	10,137,376	11,130,766	10,282,367	8,800,528	8,346,944		79,840,648
Inventory on Hand $	1,045,922	1,014,721	1,025,087	1,018,284	1,021,689		
Prior Year	**Jan-18**	**Feb-18**	**Mar-18**	**Apr-18**	**May-18**	**Jun-18**	**YTD**
kwh's Billed	10,869,227	11,580,202	9,439,006	9,403,724			78,167,476
Inventory on Hand $	1,062,931	1,063,157	1,058,082	1,061,678			
	Jul-18	**Aug-18**	**Sep-18**	**Oct-18**	**Nov-18**	**Dec-18**	
kwh's Billed	12,905,316	12,914,568	13,896,550	10,373,237	9,597,519	10,016,082	
Inventory on Hand $	1,057,620	1,062,310	1,044,176	1,040,119	1,025,394	1,031,800	
Prior Year	**Jul-17**	**Aug-17**	**Sep-17**	**Oct-17**	**Nov-17**	**Dec-17**	
kwh's Billed	12,211,529	13,692,205	12,248,901	10,390,483	8,983,563	9,771,568	
Inventory on Hand $	1,128,684	1,134,014	1,115,438	1,109,522	1,087,143	1,078,471	

Fiber Utility
Fund Summary
May 31, 2019

	FY2019 Beg Fund Balance	YTD *Revenue	YTD **Expenditures	FY2019 YTD Fund Balance	Prior Year YTD Fund Balance	*Rev Compared to Budget	**Exp Compared to Budget	Notes
						$ 2,841,100	$ 2,777,500	O&M Budget Revenue & Expenses
						$ 2,011,700	$ 2,011,700	Capital Budget Revenue & Expenses
							91.67%	Percent of Budget Comparison for October
640 Fiber O&M	$ 326,910	$ 2,587,372	$ 2,385,654	$ 528,628	$ 109,656	91.07%	85.89%	
740 Fiber Capital	$ (283,410)	$ 2,240,535	$ 2,134,144	$ (177,019)	$ (109,848)	111.38%	106.09%	Bond Proceeds, New System Construction
Total	$ 43,500	$ 4,827,907	$ 4,519,798	$ 351,609	$ (192)			
Reserve Targets:								
640 Fiber O&M				$ 605,200				25% of Budgeted O&M Expenses
740 Fiber Capital				$ 18,000				2% of Capital Assets as of 6-30-17
Total				$ 623,200				
Over (Under) Reserve:								
640 Fiber O&M				$ (76,572)				
740 Fiber Capital				$ (195,019)				
Total				$ (271,591)				

Other Operating Data	**Jan-19**	**Feb-19**	**Mar-19**	**Apr-19**	**May-19**	**Jun-19**	**YTD**
Subscriptions	132	416	448	625	762		762
Inventory on Hand $	567,795	573,970	653,245	625,163	642,118		
Prior Year	**Jul-18**	**Aug-18**	**Sep-18**	**Oct-18**	**Nov-18**	**Dec-18**	**YTD**
Subscriptions	0	0	0	0	31		31
Inventory on Hand $	0	254,046	316,201	347,541	519,158	515,095	

Inventroy TB Report

IMU Admin
Fund Summary
May 31, 2019

	FY2019 Beg Fund Balance	YTD *Revenue	YTD **Expenditures	FY2019 YTD Fund Balance	Prior Year YTD Fund Balance	*Rev Compared to Budget	**Exp Compared to Budget	Notes
						$ 718,800	$ 718,800	O&M Budget Revenue & Expenses
							91.67%	Percent of Budget Comparison for October
620 Utility Services	$ -	$ 447,856	$ 420,990	$ 26,866				
IMU Admin	$ 399	$ 199,650	$ 267,487	$ (67,438)				
Total	$ 399	$ 647,506	$ 688,477	$ (40,572)	$ (21,514)	90%	96%	

IMU Regular Downstairs **4.D.**

Meeting Date: 08/26/2019

Information

Subject

Quarterly Write Offs to State Offset Program

Information

Attached are the first quarter (January-March) 2019 uncollected electric and water billings that will be sent to the state offset program. The amount for the Electric Utility is $10,241.81 and the amount for the Water Utility is $3,669.21.

Fiscal Impact

Attachments

Write Offs

August 2019

(Billed from January 2019-March 2019)

Electric Billed	$3,381,164.97
Electric Sent to State Offsets	$10,241.81
Water Billed	$533,143.85
Water Sent to State Offsets	$3,669.21

Total # of accounts wrote off - 53

Service	Total Dollar Amount
Electric	$10,241.81
Water	$3,669.21
Sewer	$5,096.63
Recycling	$525.97
Disconnect Notice Fee	$770.06
I&I	0
Daamged Meter	0
Stormwater Fee	$67.33

Grand Total $20,371.01

City of Indianola / Indianola Municipal Utilities
1st QUARTER 2019 WRITE-OFF

Account Number	Customer Name	Year Wrote Off	Utility Services						Amount Due
			Electric	Water	Sewer	Recycling	DN	Stormwater	
1-02401-09	John Claussen	2019	$ 118.61	$ 67.50	$ 82.24	$ 12.77	$ -	$ -	$ 281.12
1-33701-02	Hailey Kuyper	2019	$ 111.08	$ 43.05	$ 51.96	$ 8.58	$ -	$ 4.00	$ 218.67
1-43817-15	Breanna Otool	2019	$ 80.09	$ 45.98	$ 56.13	$ 8.58	$ -	$ -	$ 190.78
2-20801-05	Jennie Beery	2019	$ 199.51	$ 12.60	$ 10.75	$ 5.41	$ -	$ 2.65	$ 230.92
2-41406-06	Tessa Sedlock	2019	$ 152.16			$ 8.58			$ 160.74
3-12009-06	Ron Slater	2019	$ 103.23			$ 12.87			$ 116.10
3-18901-05	Andrew Cleveland	2019	$ 284.41	$ 61.75	$ 81.15	$ 7.59	$ -	$ 3.54	$ 438.44
6-01502-02	Bill Roach	2019	$ 61.93			$ 12.82	$ 29.65		$ 104.40
8-00604-02	Jaden Norris	2019	$ 79.86			$ 8.58	$ 29.48		$ 117.92
9-01203-15	Jasmine Smyth	2019	$ 64.05			$ 12.87	$ 30.00		$ 106.92
9-07101-14	Linda Hernandez	2019	$ 55.12	$ 2,015.09	$ 2,970.78		$ 30.00	$ 8.00	$ 5,078.99
9-08501-11	Mandy Fridley	2019	$ 412.02	$ 68.24	$ 80.75	$ 12.68	$ 47.92		$ 621.61
10-37801-07	Cody Miers	2019	$ 53.33	$ 15.53					$ 68.86
12-14501-01	Jaycob Galbraith	2019	$ 140.66	$ 201.70	$ 289.36	$ 8.41		$ 3.92	$ 644.05
13-22503-05	Garett Robbins	2019	$ 116.46	$ 36.70	$ 42.52	$ 8.30		$ 3.88	$ 207.86
13-32803-16	Cassandra Gathercole	2019	$ 360.89	$ 78.34	$ 74.56	$ 25.75	$ 44.08		$ 583.62
13-49903-15	Joseph Blakely	2019	$ 107.27	$ 190.64	$ 265.68	$ 12.87			$ 576.46
13-49919-19	Skyler Bendixen	2019	$ 161.54	$ 47.70	$ 60.44	$ 8.58			$ 278.26
13-50301-07	Sidney Hudson	2019	$ 317.77	$ 93.18	$ 120.36	$ 12.83	$ 30.00	$ 5.98	$ 580.12
14-00411-15	Jordan Glascock	2019	$ 519.91			$ 20.51	$ 30.00		$ 570.42
14-03701-10	Jamie Semmens	2019	$ 248.67	$ 27.46	$ 23.74	$ 11.76			$ 311.63
15-03405-11	Kyle Thomas	2019	$ 180.62			$ 15.58			$ 196.20
15-18713-03	Brandon Newman	2019	$ 90.77			$ 12.87	$ 30.00		$ 133.64
15-18803-07	Nicholas Snow	2019	$ 117.01			$ 12.82			$ 129.83
15-18820-12	Christpher Benge & Mildred Harris	2019	$ 284.77			$ 16.44	$ 58.27		$ 359.48
15-18905-01	Floyd Cook	2019	$ 110.35			$ 12.87			$ 123.22
15-18929-14	Ryan Choplick	2019	$ 81.37			$ 12.87	$ 30.00		$ 124.24
15-20104-03	William Rossean	2019	$ 149.21			$ 8.40			$ 157.61
15-25803-10	Shante Barnes	2019	$ 327.92			$ 12.52			$ 340.44
15-25806-06	Tommy Sanford & Addyson Kimzey	2019	$ 244.81			$ 12.87	$ 30.00		$ 287.68
16-45001-02	Valerie Robb	2019	$ 327.80	$ 133.11	$ 167.72	$ 21.45	$ 90.00		$ 740.08
17-32106-06	Kevin Porter	2019	$ 195.42			$ 17.16	$ 30.00		$ 242.58
17-32120-10	Dawn Munson	2019	$ 117.18			$ 2.89			$ 120.07
17-49009-04	Randy Glascock	2019	$ 70.35						$ 70.35
20-33801-03	Christopher Coleman	2019	$ 223.20	$ 32.98	$ 38.18	$ 5.93			$ 300.29
20-39603-06	Jesse Baker	2019	$ 155.10	$ 41.83	$ 43.87	$ 12.84			$ 253.64
21-37607-11	G Force Utility Solutions	2019	$ 384.92			$ 5.17			$ 390.09
23-07901-01	Chris Lapour	2019	$ 34.16	$ 8.12	$ 10.54	$ 0.98		$ 0.46	$ 54.26
23-21905-10	Jennifer Murphy	2019	$ 101.81			$ 5.06			$ 106.87
23-22103-03	Kaitlyn Killen	2019	$ 156.60			$ 4.36			$ 160.96
24-02801-10	Christina Smith	2019	$ 350.06			$ 12.87			$ 362.93
24-03801-09	Samantha Fisher	2019	$ 178.87			$ 8.58			$ 187.45
24-04401-10	Amanda Dawson	2019	$ 751.01			$ 10.98	$ 36.99		$ 798.98
24-39601-11	David Jacobs	2019	$ 191.88	$ 74.63	$ 92.76	$ 12.87	$ 25.56	$ 6.00	$ 403.70
25-16801-02	Randy Clark	2019	$ 293.86	$ 96.23	$ 131.39	$ 8.58		$ 4.00	$ 534.06
26-01005-09	Akasha Dorman	2019	$ 218.58	$ 55.76	$ 64.74	$ 12.79	$ 30.00	$ 5.97	$ 387.84
26-02005-01	Deborah Terry	2019	$ 94.41	$ 19.53	$ 16.91	$ 8.44		$ 3.94	$ 143.23
26-02007-07	Sarah Darr	2019	$ 101.71	$ 13.49	$ 13.79	$ 4.29		$ 2.00	$ 135.28
26-03007-13	Torisa Halda	2019	$ 453.07	$ 154.65	$ 202.01	$ 16.94	$ 103.57	$ 8.99	$ 939.23
27-01701-11	Casey Gifford	2019	$ 308.27	$ 5.27	$ 77.04	$ 4.42			$ 395.00
29-25625-05	Brent Lepley	2019	$ 51.06	$ 19.88	$ 17.20	$ 8.58	$ 28.82	$ 4.00	$ 129.54
30-05917-14	Ashley Jones	2019	$ 58.19	$ 8.27	$ 10.06	$ 1.27	$ 5.72		$ 83.51
80-19711-08	David & Ann Wall	2019	$ 88.90			$ 1.94			$ 90.84
		53	$ 10,241.81	$ 3,669.21	$ 5,096.63	$ 525.97	$ 770.06	$ 67.33	$ 20,371.01

IMU Regular Downstairs **6.A.**
Meeting Date: 08/26/2019

Information

Subject

Electric Underground Conversion Financing Review

Information

Michael Maloney with DA Davidson will present an initial review on the electric underground conversion financing and timeline. Michael's slide presentation is attached for the board's review prior to the meeting,

Fiscal Impact

Attachments

DA Davidson Slides

Indianola Municipal Utilities

August 26, 2019

Electric Cash Flow Review

D|A DAVIDSON
FIXED INCOME CAPITAL MARKETS

Michael Maloney, Senior Vice President
(515) 471-2723
mmaloney@dadco.com

Review of Potential Project Financing Impact

- Board received 10-year projections from NMPP Energy that included both operating projections and long-term capital projects.

- Major project focus was Overhead to Underground Conversion.

- Targeted 5.40% annual rate adjustments for FY 20 – FY 23.

- The goal of Davidson’s analysis was to review FY 19 unaudited actual financial performance, NMPP’s 10-year projection and capital needs to evaluate potential financing plans.

Capital Expenditures Funding

- Beyond the electric fund's share of the fiber project and the planned Overhead to Underground Conversion, there are several key capital project areas staff has identified as part of the long-term CIP.

Capital Improvement Fund:									
Fiber Infrastructure	$1,855,200	$0	$0	$0	$0	$0	$0	$0	$0
Electric Line Shop	1,315,800	0	0	0	0	0	0	0	0
Overhead to Underground (UG) Conversion	0	3,085,000	3,085,000	1,855,000	1,855,000	1,865,000	1,865,000	2,290,000	2,290,000
Vehicles	60,000	225,000	238,000	230,000	230,000	230,000	230,000	230,000	230,000
Specialized Equipment	113,000	90,000	125,000	150,000	150,000	150,000	150,000	150,000	150,000
Boring & Materials (Customer Paid)	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000
Transmission & Wind Inventory	100,000	120,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Line Construction	18,000	150,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Financial System	0	0	0	0	0	0	0	0	0
Highway 92 West 69 kV Relocation	0	0	0	0	0	0	0	0	0
Building Maintenance	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Computer Software	120,000	120,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Radio Read Meters	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Project 700	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Total IMU Capital Improvements	**$3,790,000**	**$3,998,000**	**$3,896,000**	**$2,683,000**	**$2,683,000**	**$2,693,000**	**$2,693,000**	**$3,118,000**	**$3,118,000**

Summary of Analysis

- Purchased power costs continue to be the driving factor in future revenue requirements.
  - ✓ Last five years have been fairly stable.
- Targeted two alternatives in financing timing, but maintained Overhead to Underground Conversion project costs as previously stated.
- Projected cash flow for debt considerations targets two measures of liquidity for reference.
  - ✓ Short-term liquidity (cash balances) – unrestricted cash reserves.
  - ✓ Long-term liquidity (debt service coverage ratio) for rate setting purposes.
    - ▪ Requirement is 1.15 X on the outstanding bonds, but have historically managed to stronger levels to fund pay-go projects.
  - ✓ Rating agencies methodology supports additional consideration of PILOT payments in long-term liquidity calculations.

Financing Alternatives

- NMPP’s projection had assumed borrowing every other year for planned Overhead to Underground Conversion projects.
  - ✓ Bond proceeds secured in 2020, 2022, 2024 and 2026.
  - ✓ First option matches with this financing plan.
- Second consideration was to further stagger financing to the extent possible based on operational considerations.
  - ✓ Target bonding in 2020, 2023 and potentially 2026.
  - ✓ Would stagger financings based on work accomplished and help manage capital project cost cash flow with combination of pay-as-you-go revenues or designated reserves.
- Eventually project design and implementation timeline will help determine how to best combine projects/financing.

Cash Flow Targets for Analysis

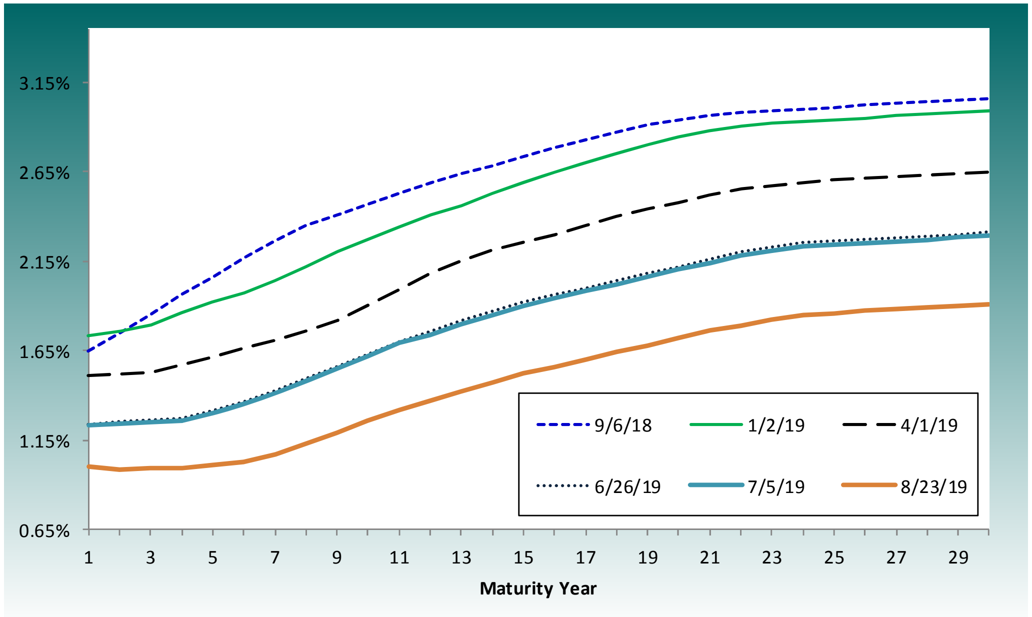
- Targeted 1.20 X – 1.30 X coverage on debt + PILOT payments.
- 3.5% annual purchased power cost expense.
- 3.0% growth for all other operating expenditures.
- 180 days operating cash reserves on a go-forward basis.

To meet these constraints, 5.40% adjustments 12/1/19 and annually thereafter are sufficient based on current projections.

- IMU would need to continue to manage ongoing cash flow considerations due to the potential movement of purchased power costs.
- Davidson used both conservative purchased power costs and conservative interest rate assumptions as compared to NMPP's projection.
  - ✓ Result is targeting potential for one additional year (FY 24) of rate adjustments to meet financial targets for bonding.

Current Municipal Market Update

Aaa MMD Municipal Yield Curve Movement



Source: Thomson Reuters

Maturity		9/6/18	1/2/19	4/1/19	6/26/19	7/5/19	8/23/19
1	2020	1.65%	1.73%	1.51%	1.24%	1.23%	1.00%
2	2021	1.75%	1.76%	1.52%	1.25%	1.24%	0.98%
3	2022	1.85%	1.79%	1.53%	1.26%	1.25%	0.99%
4	2023	1.96%	1.86%	1.57%	1.27%	1.26%	0.99%
5	2024	2.06%	1.92%	1.61%	1.31%	1.30%	1.01%
6	2025	2.17%	1.97%	1.66%	1.36%	1.35%	1.03%
7	2026	2.26%	2.04%	1.71%	1.42%	1.41%	1.07%
8	2027	2.35%	2.12%	1.76%	1.49%	1.48%	1.13%
9	2028	2.41%	2.20%	1.82%	1.56%	1.55%	1.19%
10	2029	2.47%	2.27%	1.90%	1.63%	1.62%	1.26%
11	2030	2.53%	2.34%	1.99%	1.70%	1.69%	1.32%
12	2031	2.59%	2.41%	2.08%	1.76%	1.74%	1.37%
13	2032	2.64%	2.46%	2.15%	1.82%	1.80%	1.42%
14	2033	2.68%	2.53%	2.21%	1.87%	1.85%	1.47%
15	2034	2.73%	2.59%	2.25%	1.92%	1.90%	1.52%
16	2035	2.78%	2.65%	2.30%	1.96%	1.94%	1.56%
17	2036	2.83%	2.70%	2.35%	2.00%	1.98%	1.60%
18	2037	2.87%	2.75%	2.40%	2.04%	2.02%	1.64%
19	2038	2.91%	2.80%	2.44%	2.08%	2.06%	1.68%
20	2039	2.94%	2.84%	2.48%	2.12%	2.10%	1.72%
21	2040	2.96%	2.88%	2.52%	2.16%	2.14%	1.76%
22	2041	2.98%	2.90%	2.55%	2.20%	2.18%	1.79%
23	2042	2.99%	2.92%	2.57%	2.23%	2.21%	1.82%
24	2043	3.00%	2.93%	2.59%	2.25%	2.23%	1.85%
25	2044	3.01%	2.94%	2.60%	2.26%	2.24%	1.86%
26	2045	3.02%	2.95%	2.61%	2.27%	2.25%	1.87%
27	2046	3.03%	2.96%	2.62%	2.28%	2.26%	1.88%
28	2047	3.04%	2.97%	2.63%	2.29%	2.27%	1.89%
29	2048	3.05%	2.98%	2.64%	2.30%	2.28%	1.90%
30	2049	3.06%	2.99%	2.65%	2.31%	2.29%	1.91%

Yield Difference (6/28/19 vs. Current)

Maturity	Difference
5	-0.30%
10	-0.37%
15	-0.40%
20	-0.40%
25	-0.40%
30	-0.40%

IMU Regular Downstairs **7.A.**

Meeting Date: 08/26/2019

Information

Subject

Resolution ordering construction of certain public improvements (2019 Vehicle Storage Building Project) and fixing a date for hearing (September 23, 2019) and taking of bids (September 18, 2019)

Information

In your packet is the resolution which sets September 18, 2019 for taking of bids and September 23, 2019 as the public hearing date to consider the 2019 Vehicle Storage Building at the Water Plant. The projects will consist of:

Construct pre-engineered nominal 50’x50’ metal building with insulation, concrete floor and foundation, doors, overhead doors, mechanical, electrical and miscellaneous associated work, including cleanup. Sitework consists of excavation, grading, paving, sanitary sewer service, electrical service and other miscellaneous work.

Roll call is in order.

Fiscal Impact

Attachments

Resolution

INDIANOLA MUNICIPAL UTILITIES

PUBLIC IMPROVEMENT CONSTRUCTION DOCUMENTS FOR:

2018 WATER PLANT VEHICLE STORAGE BUILDING PROJECT – INDIANOLA MUNICIPAL UTILITIES

The Meeting was called to order by Mike Rozga, Chair, and on roll call the following Board members were

Present:

Absent:

Board Member _______ introduced the following Resolution entitled "RESOLUTION ORDERING CONSTRUCTION OF CERTAIN PUBLIC IMPROVEMENTS (2019 Water Plant Vehicle Storage Building Project) AND FIXING A DATE FOR HEARING (September 23, 2019) AND TAKING OF BIDS (September 18, 2019)", and moved that it be adopted. Board Member McClymond seconded the motion to adopt. The roll was called and the vote was,

AYES:

NAYS:

Whereupon, the Chair declared the following resolution duly adopted:

RESOLUTION NO. 2019_____
RESOLUTION ORDERING CONSTRUCTION OF
CERTAIN PUBLIC IMPROVEMENTS AND
FIXING A DATE FOR HEARING AND TAKING OF BIDS

WHEREAS, the Board of Trustees deems it advisable and necessary to make certain public improvements for the Indianola Municipal Utilities described in general as:

2019 Vehicle Storage Building Project
Construct pre-engineered nominal 50’x50’ metal building with insulation, concrete floor and foundation, doors, overhead doors, mechanical, electrical and miscellaneous associated work, including cleanup. Sitework consists of excavation, grading, paving, sanitary sewer service, electrical service and other miscellaneous work.

and has caused to be prepared plans, specifications and form of contract together with an estimate of costs which are now on file in the office of the City Clerk and open to the public and the plans, specifications and form of contract are deemed suitable for the public improvements, and

WHEREAS, the plans, specifications and form of contract and estimate of cost may be adopted in a contract for the making of the public improvements, and it is necessary pursuant to Chapter 384, Code of Iowa, as amended, to hold a public hearing and to advertise for bids,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES:

Section 1. That the Board of Trustees determines that it is necessary and advisable to make certain public improvements described as:

2019 Vehicle Storage Building Project:
The work will consist of constructing pre-engineered nominal 50’x50’ metal building with insulation, concrete floor and foundation, doors, overhead doors, mechanical, electrical and miscellaneous associated work, including cleanup. Sitework consists of excavation, grading, paving, sanitary sewer service, electrical service and other miscellaneous work.

and has caused to be prepared plans, specifications and form of contract together with an estimate of costs which are now on file in the office of the Clerk for public inspection. The plans, specifications and form of contract are deemed suitable for the public improvements. The cost of the public improvements is to be paid out of the reserves and revenue of the Indianola Municipal Utilities and by such other means as may be legally permissible.

Section 2. The amount of the bid security to accompany each bid for the supplying of the public materials, supplies and equipment shall be in the amount of 5 percent of the bid price consisting of a check drawn on and certified by an Iowa bank or a bank chartered under the laws of the United States, a cashier's check drawn on an Iowa bank or a bank chartered under the laws of the United States, a certified share draft drawn on a credit union in Iowa or chartered under the laws of the United States or a bid bond authorized and executed by a corporation authorized to contract as a surety in the State of Iowa pursuant to the provisions of Section 384.98 of the Code of Iowa.

Section 3. A public hearing on the plans, specifications, form of contract and estimated costs of the public improvements will be held in the City Council Chambers in the Indianola Municipal Building, 110 North 1st Street, Indianola, Iowa, at 5:30 p.m. on September 23, 2019, at which time and place the Board of Trustees will consider the adoption of the plans, specifications, form of contract and estimate of costs and will consider any objections offered for the construction of the contemplated public improvements.

Section 4. Sealed proposals will be received by the Board of Trustees at the Municipal Building, Indianola, Iowa, until 2:00 p.m. on September 18, 2019. Diana Bowlin, City Clerk, is hereby authorized and directed at 2:00 p.m. on that date to open and tabulate the results of all sealed bids received. The bids will be acted upon by the Board of Trustees at its regular meeting to be held in the council chambers of the Indianola Municipal Building, Indianola, Iowa, at 5:30 p.m. on September 23, 2109, or at such later time and place as may then be fixed.

Section 5. BE IT FURTHER RESOLVED, that the City Clerk of the Indianola Municipal Utilities is hereby directed to post a notice to bidders once in a relevant contractor plan room service with statewide circulation and a relevant construction lead generating service with statewide circulation and on an internet, site sponsored by either the Indianola Municipal Utilities or a statewide association that represents the Indianola Municipal Utilities. Posting shall be not less than thirteen clear days nor more than forty-five days prior to September 18, 2019, which is hereby fixed as the date for receiving bids. The bids are to be filed prior to 2:00 P.M., on such date.

Section 6. BE IT FURTHER RESOLVED, that the City Clerk be and is hereby directed to publish notice of hearing once in the “Indianola Record Herald and Tribune", a legal newspaper, printed wholly in the English language, published at least once weekly and having general circulation in this City. Publication shall be not less than four clear days nor more than twenty days prior to the date hereinafter fixed as the date for a public hearing on the plans, specifications, form of contract and estimate of costs for the project, the hearing to be at 5:30 P.M. on September 23, 2019.

PASSED AND APPROVED this _____ day of ________, 2019.

____

MIKE ROZGA, CHAIR

ATTEST:

____

DIANA BOWLIN, CITY CLERK

IMU Regular Downstairs **11.A.**

Meeting Date: 08/26/2019

Information

Subject

Consider Service Center Building - Backup Generator proposal

Information

In your packet is the proposed scope of services for the Service Center Building - Backup Generator. The proposed services would be a fixed fee of $1,500.

Simple motion is in order.

Fiscal Impact

Attachments

Proposal

KCL
ENGINEERING

300 4th Street
West Des Moines, IA 50265
515.724.7938

CONSULTING ENGINEERS
Mechanical
Electrical
Plumbing
Lighting
Technology

August 8, 2019

Dianna Lane
Utility Services Supervisor
210 W. 2nd Ave.
PO Box 356
Indianola, IA 50125

SUBJECT: Service Center Building – Backup Generator

Dear Dianna,

We are pleased to respond to your request regarding a generator scope description for the subject project.

Our proposed scope of services includes the following:

<u>Scoping Services</u>
1. Analyze existing building electrical system type.
2. Provide a narrative (scope description) that includes required generator type, generator sizing, generator characteristics, transfer switch type/size, recommended manufacturers, and other required components.
3. Narrative is intended for the Owner to use in a separate request for proposal for prospective bidders to perform the work requested by the owner.

<u>General Assumptions</u>
1. All data collection and existing condition information to be provided to KCL Engineering.
2. Owner will issue request for bids, engage a contractor, and coordinate all required work outside of KCL's services. KCL is only providing generator description and sizing for bid equality purposes.

<u>Services Not Included in Proposal</u>
1. Electrical system design services.
2. Review of proposals.
3. Review of shop drawings.
4. Bidding/negotiating of any kind.
5. Cost estimation.
6. Services, consultation, and/or field trips in excess of those indicated in the scope of services listed above.
7. Coordination studies.
8. Fault current vs. equipment rating comparisons.
9. Detailed "take-off" cost estimating.
10. Energy Modeling or Life Cycle Cost Analysis.
11. Commissioning services, or assisting contractor with system startup or adjustment.
12. Verifying accuracy and completeness of as-built documents.

KCL
ENGINEERING

Compensation

We propose to perform the above services for a fixed fee of $1,500. We do not anticipate asking for any reimbursable expenses. This proposal is subject to adjustment if there is a material change in the scope of the work.

Thank you for the invitation to submit this proposal. We look forward to the opportunity of serving you. If this proposal is acceptable, please sign at the space indicated below and return one copy to this office for our files. If there are any questions, please contact me.

Sincerely,

KCL Engineering, LLC

Nick Johnson, PE
Associate | Senior Electrical Engineer

The undersigned, having read the foregoing letter of agreement between Indianola Municipal Utilities and KCL Engineering LLC, agrees to the conditions set therein.

_________________________________ _______________________

Authorized Signature Date
Indianola Municipal Utilities

Terms and Conditions:

Services provided by KCL (hereinafter referred to as "the Engineer") under this Agreement will be performed in a manner consistent with the human degree of care and skill ordinarily exercised by members of the same profession currently practicing under similar circumstances.

Neither the Engineer or Construction Manager, the Engineer or Construction Manager consultants, nor their agents or employees shall be jointly, severally or individually liable to the Owner or Client in excess of the compensation (or a specific amount that is less than the current policy amount) paid pursuant to this Agreement by reason of any act or omission including breach of contract or negligence not amounting to a willful or intentional wrong.

In addition, the Client agrees, to the fullest extent permitted by law, to indemnify and hold harmless the Engineer, its officers, directors, employees and subconsultants (collectively, Engineer) against all damages, liabilities or costs, including reasonable attorneys' fees and defense costs, arising out of or in any way connected to their reuse of the construction documents on any other project or site without the involvement of the consultant in the construction phase services normally provided on such projects, excepting only those damages, liabilities or costs attributable to the sole negligence of willful misconduct by the Engineer.

In the event the Client, the Client's contractors or subcontractors, or anyone for whom the Client is legally liable makes or permits to be made any changes to any reports, plans, specifications or other construction documents prepared by the Engineer without obtaining the Engineer's prior written consent, the Client shall assume full responsibility for the results of such changes. Therefore the Client agrees to waive any claim against the Engineer and to release the Engineer from any liability arising directly or indirectly from such changes.

In addition, the Client agrees, to the fullest extent permitted by law, to indemnify and hold harmless the Engineer from any damages, liabilities or costs, including reasonable attorneys' fees and costs of defense, arising from such changes.

The Engineer shall not be responsible for, nor have control over or charge of, construction means, methods, sequence, techniques, or procedures, or for any health or safety precautions required by any regulatory agencies in connection with the project.

In addition, the Client agrees to include in any contracts for construction appropriate language that prohibits the Contractor or any subcontractor of any tier from making any changes or modifications to the Engineer's construction documents without the prior written approval of the Engineer and that further requires the Contractor to indemnify both the Engineer and Client from any liability or cost arising from such changes made without such proper authorization.

It is agreed that the Engineer's liability for this project for negligent acts, errors, or omissions, and all claims, losses, costs, damages, cost of defense, expenses from any cause, including Client, Contractors, and Attorney fees, is limited to fees collected.

IMU Regular Downstairs **13.A.**

Meeting Date: 08/26/2019

Information

Subject

Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa

Information

Roll call to enter into closed session is in order.

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs **13.B.**

Meeting Date: 08/26/2019

Information

Subject

Enter into closed session in accordance with Iowa Code Section 21.5(1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session

Information

Roll call is in order to go into closed session.

Fiscal Impact

Attachments

No file(s) attached.