BOARD OF TRUSTEE MINUTES
REGULAR SESSION – JULY 24, 2017

The Board of Trustees met in regular session at 5:30 p.m. on July 24, 2017 in the City Hall Council Chambers. Chairperson Adam Voigts called the meeting to order and on roll call the following members were present: Jim McClymond, Adam Voigts and Deb White. Absent: Lesley Forbush and Mike Rozga.

The consent agenda consisting of the following was approved on a motion by White and seconded by McClymond. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Claims list for July 17, 2017

Minutes from July 10 and 21, 2017

Salaries: Justin Brand, Water Operator, from Range 24-2 $55,246/year (includes longevity) to Range 24-3 $57,446/year (includes longevity)

Jackie Raffety, Utility Service Rep, salary increase was tabled until the August 14, 2017 Trustee meeting

Electric Utility Action Items

A public hearing was held to consider a resolution to increase electric rates effective December 1, 2017. There were no objections either oral or written. A motion was made by McClymond and seconded by White to approve the following Resolution increasing electric rates by 7% effective December 1, 2017. On roll call the vote was, AYES: White, Voigts and McClymond. NAYS: None. ABSENT: Forbush and Rozga. Whereupon the Chairperson declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 195
RESOLUTION SETTING ELECTRIC RATES

(The complete resolution may be viewed at the City Clerk's Office)

The Chairperson announced that this was the time and place for the public hearing and meeting on the matter of the authorization of a Loan Agreement and the issuance of not to exceed $9,900,000 Electric Revenue Capital Loan Notes, Series 2017C, in order to provide funds to pay costs of improvements and extensions to the Municipal Electric Utility, including the construction of an expansion of the existing fiber optic communications system to serve the Municipal Electric Utility, including the acquisition of equipment and installation of conduit, overhead and underground fiber, vaults, pedestals and splitter cabinets, and building and other improvements to the electric line shop, and that notice of the proposed action by the Board to institute proceedings for the authorization of the Loan Agreement and the issuance of the Notes, had been published pursuant to the provisions of Sections 384.24A and 384.83 of the City Code of Iowa, as amended.

The Chairperson then asked the Secretary whether any written objections had been filed by any city resident or property owner to the proposal. The Secretary advised the Chairperson and the Board that no written objections had been filed. The Chairperson then called for oral objections to the proposal and none were made. Whereupon, the Chairperson declared the time for receiving oral and written objections to be closed.

The Board then considered the proposed action and the extent of objections thereto.

Whereupon, Board Member White introduced and delivered to the Secretary the Resolution hereinafter set out entitled "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED $9,900,000 ELECTRIC REVENUE CAPITAL LOAN NOTES, SERIES 2017C", and moved that the resolution be adopted. Board Member McClymond seconded the motion. The roll was called and the vote was, AYES: Voigts, McClymond and White. NAYS: None. ABSENT: Forbush and Rozga. Whereupon the Chairperson declared the measure duly adopted.

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED $9,900,000 ELECTRIC REVENUE CAPITAL LOAN NOTES, SERIES 2017C

(The complete resolution may be viewed at the City Clerk's Office)

Board Member McClymond introduced the following resolution entitled "RESOLUTION APPROVING OFFICIAL STATEMENT", and moved that the resolution be adopted. Board Member White seconded the motion to adopt. The roll was called and the vote was, AYES: White, Voigts and McClymond. NAYS: None. ABSENT: Forbush and Rozga. Whereupon, the Chairperson declared the resolution duly adopted as follows:

RESOLUTION APPROVING OFFICIAL STATEMENT

(The complete resolution may be viewed at the City Clerk's Office)

The annual IMPACT Community Action Program Vendor Agreement was approved on a motion by White and seconded by McClymond. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

<u>Electric Utility Informational Items</u>–Electric Superintendent Mike Metcalf presented information regarding the electric utility.

<u>Communications Utility Action Items</u>

The $6,287,000 Communications Utility Revenue Capital Loan Notes, Series 2017A was discussed. Board Member McClymond moved that the form of Tax Exemption Certificate be placed on file and approved. Board Member White seconded the motion and the roll being called thereon, the vote was as follows: AYES: White, Voigts and McClymond. NAYS: None. ABSENT: Forbush and Rozga. Whereupon the Chairperson declared the motion carried unanimously.

Board Member McClymond introduced the following Resolution entitled "A RESOLUTION APPROVING AND AUTHORIZING A FORM OF LOAN AGREEMENT AND AUTHORIZING AND PROVIDING FOR THE ISSUANCE AND SECURING THE PAYMENT OF $6,287,000 COMMUNICATIONS UTILITY REVENUE CAPITAL LOAN NOTES, SERIES 2017A, OF THE CITY OF INDIANOLA, STATE OF IOWA, UNDER THE PROVISIONS OF THE CITY CODE OF IOWA, AND PROVIDING FOR A METHOD OF PAYMENT OF THE NOTES ", and moved its adoption. Board Member White seconded the motion to adopt. The roll was called and the vote was: AYES: White, Voigts and McClymond. NAYS: None. ABSENT: Forbush and Rozga. Whereupon the Chairperson declared the following Resolution duly adopted:

A RESOLUTION APPROVING AND AUTHORIZING A FORM OF
LOAN AGREEMENT AND AUTHORIZING AND PROVIDING FOR
THE ISSUANCE AND SECURING THE PAYMENT OF $6,287,000
COMMUNICATIONS UTILITY REVENUE CAPITAL LOAN NOTES,
SERIES 2017A, OF THE CITY OF INDIANOLA, STATE OF IOWA,
UNDER THE PROVISIONS OF THE CITY CODE OF IOWA, AND
PROVIDING FOR A METHOD OF PAYMENT OF THE NOTES

(The complete resolution may be viewed at the City Clerk's Office)

Board Member McClymond introduced the following Resolution entitled "A RESOLUTION APPROVING AND AUTHORIZING A FORM OF LOAN AGREEMENT AND AUTHORIZING AND PROVIDING FOR THE ISSUANCE AND SECURING THE PAYMENT OF $3,000,000 TAXABLE COMMUNICATIONS UTILITY REVENUE CAPITAL LOAN NOTES, SERIES 2017B, OF THE CITY OF INDIANOLA, STATE OF IOWA, UNDER THE PROVISIONS OF THE CITY CODE OF IOWA, AND PROVIDING FOR A METHOD OF PAYMENT OF THE NOTES ", and moved its adoption. Board Member White seconded the motion to adopt. The roll was called and the vote was: AYES: White, Voigts and McClymond. NAYS: None. ABSENT: Forbush and Rozga. Whereupon the Chairperson declared the following Resolution duly adopted:

A RESOLUTION APPROVING AND AUTHORIZING A FORM OF
LOAN AGREEMENT AND AUTHORIZING AND PROVIDING FOR
THE ISSUANCE AND SECURING THE PAYMENT OF $3,000,000
TAXABLE COMMUNICATIONS UTILITY REVENUE CAPITAL
LOAN NOTES, SERIES 2017B, OF THE CITY OF INDIANOLA,
STATE OF IOWA, UNDER THE PROVISIONS OF THE
CITY CODE OF IOWA, AND PROVIDING FOR A METHOD OF
PAYMENT OF THE NOTES

(The complete resolution may be viewed at the City Clerk's Office)

Frank Hansen of MCG spoke regarding the agreement between the Indianola Municipal Utilities and Mahaska Communication Group Customer and Territory Buy-Out Agreement. Trustee members White, Voigts and McClymond thanked MCG for their excellent service. It was moved by White and seconded by McClymond to approve the agreement. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

The following resolution entitled, "RESOLUTION AMENDING/SUBSTITUTING AND INCORPORATING REVISED MATERIAL BIDS FOR THE 2017 FIBER TO THE HOME PROJECT" was approved on a motion by McClymond and seconded by White. On roll call the vote was, AYES: White, Voigts and McClymond. NAYS: None. ABSENT: Forbush and Rozga. Whereupon the Chairperson declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 196
RESOLUTION AMENDING/SUBSTITUTING AND INCORPORATING REVISED MATERIAL
BIDS FOR THE 2017 FIBER TO THE HOME PROJECT

(The complete resolution may be viewed at the City Clerk's Office)

Communications Utility Informational Items-Curtis Dean, Smart Source Consulting, presented information regarding the Communications Utility.

Water Utility Action Items

A motion was made by White and seconded by McClymond to approve a waiver for Warren Water district to serve the property located at 10276 150th Avenue. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Water Utility Informational Items – Water Superintendent Lou Elbert reported on the Water Utility Informational items.

Combined Electric, Water and Communication Information Items-The Board discussed the revised policy 3.3.11.2 for refunds or back billing and a resolution concerning utility bills. White moved and McClymond seconded to approve. White and McClymond withdrew their motions. It was the consensus of the Board to place this item on the August 14, 2017 Trustee agenda.

White moved and McClymond seconded to enter into closed session to discuss labor negotiations pursuant to Iowa Code Section 20.17(3). Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

McClymond moved and White seconded to return to regular session. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Meeting adjourned on a motion by White and seconded by McClymond.

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Adam Voigts, Chair	Diana Bowlin, City Clerk