BOARD OF TRUSTEE MINUTES
REGULAR SESSION – JULY 10, 2017

The Board of Trustees met in regular session at 5:30 p.m. on July 10, 2017 in the City Hall Council Chambers. Vice Chairperson Mike Rozga called the meeting to order and on roll call the following members were present: Jim McClymond, Mike Rozga and Deb White. Absent: Lesley Forbush and Adam Voigts.

Al and Kathy Farris, 811 E. Salem, spoke to the Board regarding the solar array project in Cedar Falls, Iowa. Mr. and Mrs. Farris will be going to Cedar Falls on August 1, 2017 to tour and receive input regarding the project. The Board of Trustee members are invited to attend. Board member McClymond stated he would be attending.

The consent agenda consisting of the following was approved on a motion by White and seconded by McClymond. Question was called for and on voice vote the Vice Chairperson declared the motion carried unanimously.

Claims list for July 28 and July 3, 2017

Minutes from June 26, 2017

Electric Utility Informational Items–Electric Superintendent Mike Metcalf presented information regarding the electric utility.

Board member Voigts arrived at the meeting.

Electric Utility Action Items

It was moved by White and seconded by McClymond to set July 24, 2017 as a public hearing to set a seven percent electric rate increase effective December 1, 2017. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Water Utility Informational Items–No report was presented.

Communications Utility Action Items

The S&P Engagement letter for the Electric Revenue Capital Loan Notes, Series 2017C was approved on a motion by White and seconded by Rozga subject to staff continuing negotiations to improve the terms. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

McClymond moved and White seconded to approve the agreement between IMU and Unite Private Networks, LLC for Dark Fiber subject to legal counsel review and approval. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Communications Utility Informational Items-Curtis Dean, Smart Source Consulting, presented an update on the FTTP Project.

Combined Electric, Water and Communication Information Items-The Board discussed the General Manager recruitment. It was the consensus of the Board to discuss this further at a special Board of Trustee Meeting or on July 24, 2017.

Meeting adjourned at 6:30 p.m. on a motion by Rozga and seconded by White.

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Adam Voigts, Chair	Diana Bowlin, City Clerk