IMU Board of Trustees of the
Electric, Water and Communications Utilities
July 8, 2019
City Hall Council Chambers
5:30 p.m.

Agenda

1. Call to Order

2. Roll Call

3. Public Comments

4. Consent Agenda

   A. June 26 and July 1, 2019 Claims

   B. June 24, 2019 Minutes

5. Electric Utility Action Items

   A. Consider setting July 22, 2019 as a public hearing date to set electric rates for Customer Owned Renewable Generation Facilities: Avoided Cost & Verizon Wireless Meter Interrogation Charge

6. Electric Utility Informational Items

   A. MEAN Governance Change & Advance Notice of Termination

   B. Status report on The Energy Group's Proposal for DSM Program Development for IMU

   C. Received and discuss updated MEAN Cost of Service Study reflection inclusion of overhead to underground conversion projects

   D. Reminder - July 22, 2019 Board meeting moved to the IMU Customer Service Center

7. Water Utility Action Items

A. Consider project acceptance and maintenance bond for Heritage Hills Plat 9

8. Water Utility Informational Items

9. Communications Utility Action Items

A. Discussion and possible motion to Approve Amended and Restated Agreement Under Iowa Code Chapter 28E Between Waverly Communications Utility, The Municipal Communications Utility of the City of Cedar Falls, The Communications Utility of Bellevue, Iowa, The Indianola Municipal Utilities and Vinton Municipal Communications Utility Providing for Joint Ownership and Use of Certain Facilities and Related Matters

B. Discussion and Possible Motion to Approve Agreement Between The Municipal Communications Utility of the City of Cedar Falls, Waverly Communications Utility, The Communications Utility of Bellevue, Iowa, The Indianola Municipal Utilities, and Vinton Municipal Communications Utility Regarding Financial Arrangements

10. Communications Utility Informational Items

11. Combined Electric, Water and Communications Utilities Action Items

A. Resolution renewing the worker's compensation, life and accident and equipment insurance for FY 19/20

B. Discussion and possible motion for selecting a General Manager Search Firm

12. Combined Electric, Water and Communications Utilities Informational Items

13. Other Business

A. Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa

B. After the closed session, the IMU Board of Trustees may take action on any matter discussed in closed session

14. Adjourn

IMU Regular Downstairs **4.A.**

Meeting Date: 07/08/2019

Information

Subject

June 26 and July 1, 2019 Claims

Information

Fiscal Impact

Attachments

Claims 062619

Claims 070119

eLation Claims

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
ACCO UNLIMITED CORP.	600-8110-65010	LIQUID CHLORINE	06/14/2019	1,410.84
CR SERVICES	600-8110-65500	SAFETY VESTS	06/10/2019	21.88
DES MOINES AREA COMM COL	600-8110-62300	ANKENY WATER CONF.	06/19/2019	150.00
DES MOINES REGISTER MEDIA	600-8190-64020	BT MIN-05	05/31/2019	6.67
DES MOINES REGISTER MEDIA	600-8190-64020	BT MIN-04	05/31/2019	35.88
GRAYMONT WESTERN LIME IN	600-8110-65010	HIGH CALCIUM QUICKLIME	06/06/2019	4,595.70
IOWA ONE CALL	600-8110-64990	WA-LOCATING NOTIFICATION - 638 TICKETS	06/13/2019	574.20
ITRON INC.	600-8170-64990	SOFTWARE MAINT (7/1/19-9/30/19) HARDWARE MAINT (7/1/19-9/	06/11/2019	391.49
JMK LAWNCARE	600-8120-64872	MAY MOWING	05/31/2019	820.00
MCCOY HARDWARE INC	600-8120-65070	2" CHIP BRUSH (6)	06/07/2019	9.13
MCCOY HARDWARE INC	600-8120-63410	MURIATIC ACID, PADLOCKS	06/12/2019	25.32
MCCOY HARDWARE INC	600-8120-63410	PADLOCKS RETURNED	06/12/2019	8.24-
MENARDS	600-8160-63320	SHORING	06/15/2019	38.97
MILLER ELECTRIC SERVICES	600-8120-63410	SERVICE CALL - RECLAIM MOTOR	06/11/2019	96.00
MILLER ELECTRIC SERVICES	600-8120-63410	#1 RECLAIM PUMP	06/14/2019	425.12
MUNICIPAL SUPPLY INC	600-8150-63453	MATERIALS	06/11/2019	1,411.25
NORWALK READY-MIXED CON	600-8150-63453	102 N F ST & W SALEM	06/03/2019	930.00
PIERCE BROTHERS REPAIR	600-8160-63320	SHORING TRAILER	05/15/2019	626.00
STATE HYGENIC LABORATORY	600-8110-64990	BACTEE SAMPLES	05/31/2019	1,275.00
THEISEN'S	600-8150-63453	18V BATTERY 2 PK, 5 PIECE COUPLER KIT	06/12/2019	157.09
Total WATER OPERATING FUND:				12,992.30
IMU ADMINISTRATION FUND				
CAPITAL EXPRESS	620-8090-65080	CAPITAL EXPRESS ACCT#11509	06/01/2019	38.40
CINTAS CORPORATION	620-8090-65070	CINTAS	06/07/2019	32.03
DES MOINES WATER WORKS	620-8090-65080	MAY POSTAGE	06/11/2019	3,263.37
DUST PROS JANITORIAL	620-8090-64090	JANITORIAL SERVICES	05/22/2019	856.00
DUST PROS JANITORIAL	620-8090-64090	JANITORIAL SERVICES	06/20/2019	856.00
DUST PROS JANITORIAL	620-8090-64090	JANITORIAL SUPPLIES	06/20/2019	60.24
MID AMERICAN ENERGY CO.	620-8090-63710	ACCT #90610-25056 GAS CHARGES	05/20/2019	32.52
PITNEY BOWES	620-8090-65080	PITNEY BOWES LEASE	05/26/2019	733.08
QUALITY PEST CONTROL	620-8090-64090	PEST CONTROL	06/07/2019	76.62
SHRED IT USA	620-8090-64090	SHRED IT	06/07/2019	100.00
STOREY-KENWORTHY CO.	620-8091-65070	AP CHECKS	06/13/2019	297.00
T.R.M. DISPOSAL LLC	620-8090-64090	TRM TRASH REMOVAL ACCT 4019	05/24/2019	40.00
WELLS FARGO CCER	620-8090-62300	IAMU	05/20/2019	950.00
WELLS FARGO CCER	620-8090-65070	AMZN MKTP US MZ0799UF1 AM	05/01/2019	3.10
WELLS FARGO CCER	620-8090-65070	WAL-MART #1491	05/09/2019	25.21
WELLS FARGO CCER	620-8091-62300	FAIRFIELD INN & SUITESLodging for MEAN Board of Directors and	05/27/2019	265.20
WELLS FARGO CCER	620-8090-65070	WAL-MART #1491	05/16/2019	34.15
WELLS FARGO CCER	620-8090-65070	WAL-MART #1491	05/21/2019	6.24
WELLS FARGO CCER	620-8090-65070	AMZN MKTP US MZ7AH2IE1 AM	05/01/2019	21.38
Total IMU ADMINISTRATION FUND:				7,690.54
ELECTRIC OPERATING FUND				
BONNIE'S BARRICADES	630-8250-65072	WORK ZONE - HWY 65/69 NORTH	05/06/2019	409.96
CR SERVICES	630-8250-65072	POISON IVY CLEANER - LAUNDRY DETERGENT	06/10/2019	134.95
CROSSROADS MOBILE MAINTE	630-8260-63320	UNIT 28 REPAIRS	05/02/2019	661.36
DES MOINES REGISTER MEDIA	630-8190-64020	BT MIN-04	05/31/2019	135.95
DES MOINES REGISTER MEDIA	630-8190-64020	BT MIN-05	05/31/2019	25.28
ITRON INC.	630-8270-64990	SOFTWARE MAINT (07/01/19 - 09/30/19) HARDWARE MAINT (7/1/	06/11/2019	391.50
JV TRUCKING LLC	630-8250-65072	PEA GRAVEL	06/05/2019	555.06
NORWALK READY-MIXED CON	630-8250-63100	INVENTORY YARD CONCRETE SLAB	06/03/2019	1,375.50
SKARSHAUG TESTING LABORA	630-8250-64200	GLOVE TESTING/REPLACEMENTS	06/05/2019	152.43
WD DOOR	630-8250-63100	REPAIR OVERHEAD DOOR	06/05/2019	965.00

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WELLS FARGO CCER	630-8250-65072	NAPA PARTS 0000514spark plug for push mower	05/30/2019	2.66
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514Skid loader parts	05/14/2019	45.98
WELLS FARGO CCER	630-8240-62300	JIMMY JOHNS # 1091	05/15/2019	146.65
WELLS FARGO CCER	630-8240-62300	THEISENS #21bottled water - Transmission Pole Outage	05/16/2019	5.98
WELLS FARGO CCER	630-8250-65072	WM SUPERCENTER #1491Locker hooks.	05/22/2019	5.09
WELLS FARGO CCER	630-8250-65072	THE HOME DEPOT #2104Misc items for flag pole project. Several a	05/02/2019	61.49
WELLS FARGO CCER	630-8220-65072	CIRCLE B CASHWAY OF INDIAFor concrete pad at the warehouse.	05/10/2019	130.03
WELLS FARGO CCER	630-8250-65072	THEISENS #21Materials for shop and #32.	05/22/2019	23.30
WELLS FARGO CCER	630-8250-65072	THEISENS #21Materials for servicing the push mowers.	05/30/2019	29.92
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEReturn copper caps for water line in storage b	05/01/2019	9.58-
WELLS FARGO CCER	630-8220-63410	THEISENS #21Ballast for warehouse office	05/09/2019	32.09
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEAssortment of saw blades for battery operate	05/10/2019	70.27
WELLS FARGO CCER	630-8240-62300	JIMMY JOHNS # 1091lunch while working on 69 pole - Transmission	05/16/2019	55.59
WELLS FARGO CCER	630-8240-62300	HARDEES 1506338Lunch during transmission pole outage	05/20/2019	33.29
WELLS FARGO CCER	630-8250-65072	MCMASTER-CARRband it strapping	05/30/2019	126.11
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEMisc items for flag pole project.	05/01/2019	25.93
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUECopper pipe cutter, caps and paste for water l	05/01/2019	27.21
WELLS FARGO CCER	630-8250-65072	CHUMBLEYS AUTO CAREkerosene for hotsy	05/03/2019	24.18
WELLS FARGO CCER	630-8250-65072	THEISENS #21caulking gun	05/17/2019	2.13
WELLS FARGO CCER	630-8250-65072	WM SUPERCENTER #1491Wax for sleeving splices on transmissio	05/20/2019	3.34
WELLS FARGO CCER	630-8250-65072	WM SUPERCENTER #1491batteries for locators	05/21/2019	164.54
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514Oil change supplies for #32.	05/22/2019	92.11
WELLS FARGO CCER	630-8260-65072	OREILLY AUTO #0337Warning light/amber strobe for back of unit 29	05/27/2019	90.89
WELLS FARGO CCER	630-8220-65072	CIRCLE B CASHWAY OF INDIAFor Concrete pad at the warehouse.	05/13/2019	93.09
WELLS FARGO CCER	630-8250-65072	THEISENS #21Parts for vac wand	05/16/2019	54.15
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEMisc items for flag pole project.	05/02/2019	9.18
WELLS FARGO CCER	630-8260-65072	OREILLY AUTO #0337Floor mats meter car	05/22/2019	29.95
WELLS FARGO CCER	630-8220-65072	WM SUPERCENTER #1491SCADA sensaphone supplies	05/31/2019	19.78
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUECopper caps for water line in storage building	05/01/2019	6.90
WELLS FARGO CCER	630-8240-62300	CASEYS GEN STORE 2097	05/16/2019	25.35
WELLS FARGO CCER	630-8240-62300	CASEYS GEN STORE 1623	05/17/2019	59.03
WELLS FARGO CCER	630-8220-65072	MCCOY TRUE VALUEkeys for Turbine containment pond	05/20/2019	8.81
WELLS FARGO CCER	630-8250-65072	THEISENS #21Purchased new hand grinder for line shop. This also i	05/01/2019	98.75
WELLS FARGO CCER	630-8220-65072	USCELL 3272protector for phone	05/10/2019	53.49
WESCO	630-8250-65072	BUCKINGHAM KNIVES	06/07/2019	93.52
Total ELECTRIC OPERATING FUND:				6,548.19
FIBER/COMMUNICATIONS FUND				
WELLS FARGO CCER	640-8550-63320	OREILLY AUTO #0337Throttle pedal sensor for unit 33	05/22/2019	83.12
WELLS FARGO CCER	640-8550-65070	THEISENS #21paint and supplies to cover graffiti on PoP building	05/24/2019	33.77
WELLS FARGO CCER	640-8550-65072	THEISENS #21Reciprocating saw and blades	05/20/2019	197.94
WELLS FARGO CCER	640-8550-65072	AMZN MKTP US MZ3JD1W81Staples	05/03/2019	60.78
WELLS FARGO CCER	640-8550-65072	AMZN MKTP US MZ1AB8RY0Zip Ties	05/06/2019	29.43
WELLS FARGO CCER	640-8550-65072	WAL-MART #1491Batteries and Totes for Equipment	05/21/2019	56.90
WELLS FARGO CCER	640-8550-65072	WM SUPERCENTER #149112ft Ext Cords and Adapters	05/23/2019	69.35
WELLS FARGO CCER	640-8550-65070	THEISENS #21Masonry and wood screws for installs	05/14/2019	16.23
WELLS FARGO CCER	640-8550-65990	CORALVILLE PARKING DEPARTparking for conference in Coralville	05/02/2019	4.00
WELLS FARGO CCER	640-8550-65070	WAL-MART #1491Dry Erase Markers	05/07/2019	6.88
WELLS FARGO CCER	640-8550-65072	MCCOY TRUE VALUEsecurity torx bit set	05/23/2019	10.69
WELLS FARGO CCER	640-8550-67240	GOOGLE GSUITE_IMUFIBEG Suite Subscription for April	05/03/2019	202.39
WELLS FARGO CCER	640-8550-65072	MCCOY TRUE VALUEreplace old drill bit for installs	05/08/2019	19.25
WELLS FARGO CCER	640-8550-65072	WM SUPERCENTER #14916ft and 12ft Ext Cords	05/10/2019	257.76
WELLS FARGO CCER	640-8550-65072	TECH TOOL SUPPLY, LLCCAT5 stripper, terminal block screw driver	05/14/2019	87.12
WELLS FARGO CCER	640-8550-65070	ULINE SHIP SUPPLIESWhite Board	05/01/2019	486.10
WELLS FARGO CCER	640-8550-65050	OREILLY AUTO #0337Throttle position sensor and oil for trucks	05/14/2019	165.91
WELLS FARGO CCER	640-8550-65050	OREILLY AUTO #0337Electrical wiring kit	05/15/2019	36.46
WELLS FARGO CCER	640-8550-65072	THEISENS #21Zip Ties	05/02/2019	31.20

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WELLS FARGO CCER	640-8550-65072	DOLLAR GENERAL #6777Rubbing Alcohol	05/06/2019	4.41
WELLS FARGO CCER	640-8550-65072	SEWELL DIRECTCat 6 and Coax Cable	05/09/2019	509.70
Total FIBER/COMMUNICATIONS FUND:				2,369.39
WATER CAPITAL PROJECTS FUND				
METERING & TECHNOLOGY SO	700-8100-67905	METERS	06/17/2019	6,372.55
Total WATER CAPITAL PROJECTS FUND:				6,372.55
ELECTRIC CAPITAL PROJECTS FUND				
METERING & TECHNOLOGY SO	730-8200-67906	12S METERS	06/07/2019	244.88
METERING & TECHNOLOGY SO	730-8200-67906	5S METERS	06/12/2019	580.61
METERING & TECHNOLOGY SO	730-8200-67904	2S METERS	06/18/2019	12,984.31
Total ELECTRIC CAPITAL PROJECTS FUND:				13,809.80
FIBER CAPITAL PROJECTS FUND				
WELLS FARGO CCER	740-8500-67410	PAYPAL WILTON TRENTrenching spade for drop buries	05/24/2019	150.00
Total FIBER CAPITAL PROJECTS FUND:				150.00
Grand Totals:				49,932.77

Board of Trustees: ____

____

____

____

____

____

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
DUST PROS JANITORIAL	600-8120-64090	JUNE 2019 SCRUB AND BUFF	06/20/2019	180.00
HACH COMPANY	600-8110-65012	CALCIUM CARBONATE	06/14/2019	53.60
MUNICIPAL ENERGY AGENCY	600-8110-63710	PURCHASED POWER - MAY 19 (WELL KWH)	06/17/2019	1,071.54
SHULL, DOUG	600-8190-64990	TREASURER CONTRACT	06/26/2019	15.84
U.S. CELLULAR	600-8110-63730	CELL PHONES - 4	06/12/2019	176.03
WARREN CO. ASSESSOR	600-8150-64900	GIS SERVICES	06/26/2019	2,550.00
WEINMAN INSURANCE SERVIC	600-8180-64084	MACHINERY & EQUIPMENT COVERAGE - CINCINNATI INSURAN	05/22/2019	2,939.00
Total WATER OPERATING FUND:				6,986.01
IMU ADMINISTRATION FUND				
WEINMAN INSURANCE SERVIC	620-8091-64084	MACHINERY & EQUIPMENT COVERAGE - CINCINNATI INSURAN	05/22/2019	329.00
Total IMU ADMINISTRATION FUND:				329.00
ELECTRIC OPERATING FUND				
DUST PROS JANITORIAL	630-8220-64090	MONTHLY CLEANING - JUNE - ELECTRIC	06/20/2019	1,016.50
DUST PROS JANITORIAL	630-8220-64090	JANITORIAL SUPPLIES	06/20/2019	40.29
ENVIRONMENTAL WORKS	630-8225-63410	TRANSFER AND FILTER DIESEL FUEL	06/10/2019	4,785.00
IOWA ONE CALL	630-8240-65990	EL-LOCATING NOTIFICATION - 632 TICKETS	06/13/2019	568.80
MUNICIPAL ENERGY AGENCY	630-8230-63990	WIND & LANDFILL GAS ATRIBUTES - MAY 19	06/17/2019	27,171.24
MUNICIPAL ENERGY AGENCY	630-8230-63992	TRANSMISSION - MAY 19	06/17/2019	36,978.36
MUNICIPAL ENERGY AGENCY	630-8200-45629	20% 69KV 30.9 CREDIT/ADMIN FEE - MAY 19	06/17/2019	6,820.91-
MUNICIPAL ENERGY AGENCY	630-8230-63991	PURCHASED POWER - MAY 19 (NET ELECTRIC)	06/17/2019	677,976.99
SHULL, DOUG	630-8290-64990	TREASURER CONTRACT	06/26/2019	60.00
U.S. CELLULAR	630-8240-63730	CELL PHONES - 9	06/12/2019	538.93
WARREN CO. ASSESSOR	630-8290-64900	GIS SERVICES	06/26/2019	2,550.00
WEINMAN INSURANCE SERVIC	630-8280-64084	MACHINERY & EQUIPMENT COVERAGE - CINCINNATI INSURAN	05/22/2019	43,170.00
WESCO	630-8250-65072	FIBERGLASS HI-POT ADAPTER	06/14/2019	320.84
WESCO	630-8210-65500	FR SHIRTS	06/18/2019	521.63
Total ELECTRIC OPERATING FUND:				788,877.67
ELECTRIC CAPITAL PROJECTS FUND				
MUNICIPAL ENERGY AGENCY	730-8200-45629	80% 69 KV 30.9 CREDIT/ADMIN FEE - MAY 19	06/17/2019	27,283.66-
WESCO	730-8200-67906	CROSSARM PINS	06/18/2019	390.98
WESCO	730-8200-67906	477 MCM ARMOR ROD	06/18/2019	476.69
WESCO	730-8200-67906	RED ELECTRIC TRENCH TAPE	06/18/2019	102.72
WESCO	730-8200-67906	YELLOW WIRE NUTS	06/19/2019	65.06
Total ELECTRIC CAPITAL PROJECTS FUND:				26,248.21-
Grand Totals:				769,944.47

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount

Board of Trustees: ____

____

____

____

____

____

AP Check Preview

Indianola Municipal Utilities

Date Range: All Dates

Thursday, June 27, 2019
10:46:20 AM

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
Account To Be Paid From	**0000-11101-999**								
Calix Inc - VEND-1028									
7/13/2019	E7-2 Cards	Net 30	16,525.28	0.00	15.00	16,525.28	16,525.28	1414129	BL-1737
						16,525.28	**16,525.28**		
CDW Government - VEND-1029									
7/7/2019	Portable Cooling Unit	Net 30	657.78	0.00	15.00	657.78	657.78	SPS4923	BL-1738
7/14/2019	Remote Cooling Unit	Net 30	299.46	0.00	15.00	299.46	299.46	SRJ4438	BL-1739
						957.24	**957.24**		
Cintas Corporation - VEND-1007									
7/19/2019	1st Aid Supplies	Net 30	36.42	0.00	15.00	36.42	36.42	5014057204	BL-1740
						36.42	**36.42**		
City Of Indianola - VEND-1008 - BL-1730									
7/26/2019	0619 Payroll Expenses	Net 30	25,793.76	0.00	15.00	25,793.76	25,793.76	0619 Payroll Expenses	BL-1730
						25,793.76	**25,793.76**		
City Of Indianola - VEND-1008 - BL-1731									
7/26/2019	0619 Caselle Claims	Net 30	3,903.52	0.00	15.00	3,903.52	3,903.52	0619 Caselle Claims	BL-1731
						3,903.52	**3,903.52**		
Consortia Consulting - VEND-1009									
7/20/2019	Consulting Contract	Net 30	1,650.00	0.00	15.00	1,650.00	1,650.00	20241	BL-1741
						1,650.00	**1,650.00**		
Dust Pros Janitorial - VEND-1011									
7/20/2019	0619 Cleaning	Net 30	856.00	0.00	15.00	856.00	856.00	2075	BL-1742
						856.00	**856.00**		
ECHO Group, Inc - VEND-1061									
7/10/2019	PVC Couplings	Net 30	56.37	0.00	15.00	56.37	56.37	S8083699.001	BL-1743
						56.37	**56.37**		
Excel Utility Contractors - VEND-1031									
7/16/2019	Service Drops	Net 30	2,072.50	0.00	15.00	2,072.50	2,072.50	19592	BL-1744
						2,072.50	**2,072.50**		

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Thursday, June 27, 2019
10:46:20 AM

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
Fox Sports Midwest - VEND-1097									
7/10/2019	Monthly Subs	Net 30	1,582.95	0.00	15.00	1,582.95	1,582.95	Q25156	BL-1745
						1,582.95	**1,582.95**		
Iowa One Call - VEND-1015									
7/13/2019	Locates	Net 30	789.30	0.00	15.00	789.30	789.30	212287	BL-1746
						789.30	**789.30**		
Mid American Energy Co - VEND-1018									
7/19/2019	Utilities	Net 30	49.34	0.00	15.00	49.34	49.34	388339854	BL-1747
						49.34	**49.34**		
National Cable Television Cooperative, Inc. - VEND-1095									
7/26/2019	June 2019	Net 30	14,633.50	0.00	15.00	14,633.50	14,633.50	June 2019	BL-1734
						14,633.50	**14,633.50**		
Patriot Communications LLC - VEND-1036									
7/25/2019	Service Drops/Installs	Net 30	27,150.00	0.00	15.00	27,150.00	27,150.00	1561	BL-1748
						27,150.00	**27,150.00**		
Power & Tel - VEND-1037									
7/13/2019	Fiber Cabinet	Net 30	3,668.64	0.00	15.00	3,668.64	3,668.64	6698225-00	BL-1749
7/17/2019	TV Remotes	Net 30	263.18	0.00	15.00	263.18	263.18	6715297-00	BL-1750
7/19/2019	Sealant	Net 30	201.98	0.00	15.00	201.98	201.98	6715158-00	BL-1751
7/19/2019	Jumpers	Net 30	1,071.07	0.00	15.00	1,071.07	1,071.07	6693910-00	BL-1752
						5,204.87	**5,204.87**		
Professional Solutions Financial Services - VEND-1044									
7/26/2019	0619 On Line Pmnt Service	Net 30	897.59	0.00	15.00	897.59	897.59	0619 On Line Pmnt Service	BL-1735
						897.59	**897.59**		
Terry-Durin Co - VEND-1038									
7/11/2019	Wire	Net 30	1,070.00	0.00	15.00	1,070.00	1,070.00	32257-00	BL-1753
						1,070.00	**1,070.00**		
TruBank - VEND-1110									
7/26/2019	0619 Wire Trx Fees	Net 30	20.00	0.00	15.00	20.00	20.00	0619 Wire Trx Fees	BL-1736
						20.00	**20.00**		

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Thursday, June 27, 2019
10:46:20 AM

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
		Check Count: **18**			Totals:	**$103,248.64**	**$103,248.64**		

IMU Regular Downstairs **4.B.**
Meeting Date: 07/08/2019

Information

Subject
June 24, 2019 Minutes

Information

Fiscal Impact

Attachments

June 24 Minutes

BOARD OF TRUSTEE MINUTES
REGULAR SESSION – JUNE 24, 2019

The Board of Trustees met in regular session at 5:30 p.m. on June 24, 2019 in the City Hall Council Chambers. Chairperson Mike Rozga called the meeting to order and on roll call the following members were present: Lesley Forbush, Deb White, Mike Rozga and Adam Voigts. Absent: Jim McClymond.

Margaret Vernon, 401 W. Ashland, Rita Bresnan, 110 N. "H" and Bill Howard of the Sustainability Committee spoke regarding their committee and invited the Board of Trustees to attend their meetings.

The consent agenda consisting of the following was approved on a motion by White and seconded by Voigts. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Claims list for June 17, 2019

Minutes from June 10, 2019

Electric Utility Action Items

Doug Shull, 901 Scott Felton Road, spoke regarding RAGBRAI's committee request to forgive all or part of the invoice for parts, materials and other items to increase transformer and wire sizes during the RAGBRAI event. It was moved by White and seconded by Voigts to waive the labor fee of $1,700.00. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

The Energy Group's IMP Proposal was discussed by the IMU Board of Trustees. It was the consensus of the Board to table this proposal to a future meeting.

Electric Utility Informational Items

General Manager Tom Gaffigan discussed using avoided cost in the customer owned of renewable generating facilities. It was the consensus of the Board to authorize staff to prepare a new rate resolution. This resolution will be brought back to a future Board meeting.

Mike Metcalf, Electric Superintendent, reported on the Electric Utility Informational items.

Water Utility Action Items

A motion was made by Voigts and seconded by Forbush to approve the following resolution entitled, "RESOLUTION ACCEPTING FINAL COMPLETION OF THE WATER TREATMENT FACILITY SOFTENING AND RE-CARBONATION TANK RECOATING AND RELEASE OF RETAINED FUNDS." On roll call the vote was, AYES: Forbush, White, Rozga and Voigts. NAYS: None. ABSENT: McClymond. Whereupon the Chairperson declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 2019-315
RESOLUTION ACCEPTING FINAL COMPLETION OF THE WATER TREATMENT FACILITY SOFTENING AND RE-CARBONATION TANK RECOATING AND RELEASE OF RETAINED FUNDS

(The complete resolution may be viewed at the City Clerk's Office)

Water Utility Informational Items – Water Superintendent Lou Elbert reported on the Water Utility Informational items.

Communications Utility Informational Items - Kurt Ripperger, Telecommunications Superintendent, reported on the Communications Utility Informational Items.

Combined Electric, Water and Communications Utilities Action Items

White moved and Forbush seconded to approve hiring a part-time/temporary customer service employee. The employee will work under 29 hours/week. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

It was moved by White and seconded by Voigts to receive and file the resignation letter of General Manager Tom Gaffigan. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Combined Electric, Water and Communications Utilities Informational Items – Chris Longer, HR and Finance Director and General Manager Tom Gaffigan reported on the combined electric, water and communications utilities informational items.

Other Business

Voigts moved and White seconded to enter into closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required or potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa. On roll call the vote was, AYES: Forbush, White, Rozga and Voigts. NAYS: None. ABSENT: McClymond. Whereupon the Chairperson declared the motion carried unanimously.

A motion was made by White and seconded by Voigts to return to regular session. On roll call the vote was, AYES: Rozga, Voigts, Forbush and White. NAYS: None. ABSENT: McClymond. Whereupon the Chairperson declared the motion carried unanimously.

Meeting adjourned on a motion by White and seconded by Forbush.

___________________________________ ___________________________________

Mike Rozga, Chairperson Diana Bowlin, City Clerk

IMU Regular Downstairs **5.A.**

Meeting Date: 07/08/2019

Information

Subject

Consider setting July 22, 2019 as a public hearing date to set electric rates for Customer Owned Renewable Generation Facilities: Avoided Cost & Verizon Wireless Meter Interrogation Charge

Information

The Board will need to consider setting July 22, 2019 as a public hearing to set electric rates for Customer Owned Renewable Generation Facilities (resolution is in your packet).

Simple motion is in order.

Fiscal Impact

Attachments

Resolution

RESOLUTION NO. _______
OF
INDIANOLA MUNICIPAL UTILITIES
BOARD OF TRUSTEES

BE IT RESOLVED by the Indianola Municipal Utilities Board of Trustees that Resolution No. 155 be repealed and that this Resolution be substituted in lieu of it as follows:

1. **ELECTRIC RATES**. The rates for customer classes of service described in electric service plan Section 2.4 are:

Section 2.4 **Rates for Electric Service**

Rates for electric current shall apply to all customers according to their proper classifications as follows and where summer months are defined as all bills rendered in July, August, September and October. Winter months are defined as all bills rendered in November, December, January, February, March, April, May and June.

2.4(1) **Residential Service**

Qualification: For single-family residential customers where primary energy consumption is for domestic purposes. Not available for commercial purposes, including agriculture, manufacturing or other uses of a commercial nature.

Rates effective for all billings after December 1, 2017

Monthly Customer Charge	$11.00	
	Summer	Winter
First 400 kWh per month	11.8¢	11.8¢
Balance kWh per month	11.8¢	10.2¢

2.4(2) **Residential Electric Primary Heat Source Service**

Qualification: For single-family residential customers where primary energy consumption is for domestic purposes and electricity is the primary source of space heating energy. Not available for commercial purposes, including agriculture, manufacturing or other uses of a commercial nature.

Rates effective for all billings after December 1, 2017

Monthly Customer Charge	$11.00	
	Summer	Winter
First 400 kWh per month	12.0¢	10.7¢
Next 600 kWh per month	12.0¢	10.7¢
Balance kWh per month	12.0¢	8.5¢

2.4(3) **Residential and Farm Service Outside the Corporate Limits**

Qualification: For single-family residential customers located outside corporate limits of the City of Indianola. Not available for commercial purposes, including agriculture, manufacturing or other uses of a commercial nature.

Rates effective for all billings after December 1, 2017

Monthly Customer Charge	$26.00	
	Summer	Winter
All kWh per month	12.6¢	11.8¢

2.4(4) **General Service (Formerly Commercial Light and Power Service)**

Qualification: For any customer who does not qualify for service under another rate schedule.

Rates effective for all billings after December 1, 2017

Monthly Customer Charge	$24.00	
	Summer	Winter
First 3000 kWh per month	12.1¢	12.1¢
Balance kWh per month	12.1¢	10.4¢

2.4(5) **Large Power Service (Formerly Small Industrial Power Service)**

Qualification: Customer must have monthly demands of 200 kilowatts or greater for 3 consecutive months. If a customer's load decreases to less than 200 kilowatts for 12 consecutive months after being placed on the Large Power Service rate, it will be moved to the General Service rate. A General Service customer may ask to be billed under this rate for a minimum of 12 months.

Rates effective for all billings after December 1, 2017

Monthly Customer Charge	$50.00	
	Summer	Winter
Demand Charge per kW	$6.50	$5.50
All kWh (w/o primary discount)	7.7¢	6.7¢
All kWh (w/primary discount)	7.6¢	6.6¢

Demand: The kW as shown by or computed from the readings of the Board's demand meter for the 15-minute period of customer's greatest use during the month determined to the nearest kW.

Minimum Demand: The minimum billing demand shall be the greater of:

1. 75% of the highest Demand established in any month during the 12 months ending with the current month, or
2. 150 kW

Primary Discount: The primary discount will apply for customers that own transformation equipment and take service at one of the Utility's standard primary voltages (>2.4 kV).

2.4(6) **Government Service**

City Departments and IMU Service:

Qualification: Any accounts providing service to the City of Indianola or Indianola Municipal Utilities, excluding street lighting service.

Rates effective for all billings after December 1, 2017

Monthly Customer Charge	$24.00	
	Summer	Winter
All kWh per month	12.5¢	9.8¢

City Street Lights:

Qualification: Street lighting service to the City of Indianola.

Rates effective for all billings after December 1, 2017

Monthly Customer Charge	$3.00	
	Summer	Winter
All kWh per month	7.5¢	7.0¢

2.4(7) **Large Power Contracts**

Rates for electric current for Large Power Contracts shall be pursuant to the provisions of written contract entered into by the customer and Indianola Municipal Utilities.

2.4(8) **Cost of Energy Adjustment**

The Board of Trustees shall periodically establish a base energy allowance per kWh for all services. Any energy surcharge or credit may be administratively imposed and adjusted at the same rate per kWh for all services to recoup energy-related costs incurred that are in excess of the base energy allowance. Energy-related costs include production and transmission costs charged by the Utility's supplier(s), system losses, and costs for generating electricity not otherwise reimbursed.

2.4(9) **Maintenance/Capital Adjustment**

The Board of Trustees shall periodically make a determination of whether the electric utility has experienced an unusual maintenance or capital expenditure. The expenditure of the sum in excess of $150,000 for maintenance or $500,000 for capital improvement in any one calendar year shall be considered an unusual maintenance or capital expenditure. A maintenance surcharge or credit may be administratively imposed at the same rate per kWh for all services to recoup these unusual maintenance or capital expenditures.

2.4(10) **Temporary Service**

In addition to the use rates, as provided above, there shall be an additional charge for Temporary Service as follows:

Single-Phase	$35.00 plus cost of installation
Three-Phase	$65.00 plus cost of installation

2.4(11) **Residential Time-of-Use Meter Service**

Qualification: For single-family residential customers where primary energy consumption is for domestic purposes, and where customer has agreed to install a time-of-use meter. Not available for commercial purposes, including agriculture, manufacturing or other uses of a commercial nature.

Rates effective for all billings after December 1, 2017

Monthly Customer Charge	$14.00	
	Summer	Winter
kWh/mo. 8 a.m. to 8 p.m. Monday-Friday	18.0¢	16.0¢
kWh/mo. 8 p.m. to 8 a.m. Monday-Friday	8.0¢	6.3¢
kWh/mo. 8 p.m. Friday to 8 a.m. Monday	8.0¢	6.3¢

2.4(12) **Delinquent Bills**

Net monthly bills, as computed under the provisions of this Resolution, are payable within 20 days from the date of bills. When not so paid, penalty at the rate of 18% per annum from due date until paid shall be charged. One month's penalty shall be forgiven each year.

2.4(13) **Short-Term Demand Curtailment Option**

a. To qualify for this rate, a customer must be billed under the Large Power Service (formerly Small Industrial Power Service) or Large Industrial Power Service rate schedules. This curtailment option is available to all applicable customers who demonstrate a continuing capability and willingness to curtail at least 300 kW of load during Utility-specific curtailment periods.

b. Customers desiring service under this option must make application before November 1 for the following calendar year. The application must state the amount of load reduction being requested, the proposed curtailment demand level, and the method to be used to effect such a reduction. All requests are subject to review and acceptance by the Utility, with the review based on the customer's expected load at the time of system peak and the likelihood that the proposed reduction will be consistently achievable.

c. The load reduction will be calculated based on the customer's historical summer peak at the time of the Utility's peak and the proposed level of curtailment demand. If sufficient billing data is not available to allow an accurate determination of the historical peak data, the curtailment demand level will be set at an estimated value arrived by joint negotiation but subject to the approval of the Utility.

d. During a customer's first summer period under this option, the curtailment demand level and the amount of load reduction can be adjusted at the end of each billing period by mutual agreement of the Utility and the customer.

e. Customers who successfully comply with all curtailment requests during a summer period will be issued a credit as follows:

> Short Term Demand Curtailment Credit: $31.00 per kW. Credits will be applied to the customer's November bill. No credit will be issued unless the customer successfully complies with all curtailment requests.

f. This rate is available only on a year-by-year basis and is subject to modification or withdrawal at any time.

g. The Utility may establish a curtailment period at any time. Notice will be given to customers at least 2 hours in advance, except the advance notice may be reduced to 30 minutes if the customer has been advised of the possibility of curtailment during the prior day. Each curtailment period will continue until the Utility gives specific notice of its termination, up to a maximum of 6 hours. The number of curtailment periods during any one calendar year will not exceed 16.

Section 4.9(5) **Rates for Purchase from Small Power Production and Cogeneration Facilities**

Rates effective for all billings after ___________

Monthly Avoided Cost Rate as provided annually
By MEAN to be effective January 1st of each year

Amount of Monthly Verizon Charge for
Interrogating Electric Meter(s) of Customer –
Owned Renewable Generating Facilities will be
effective upon notification from MEAN

2. **EFFECTIVE DATE.** This Resolution shall be in effect from and after its final passage and approval and publication as provided by law.

INTRODUCED AND ADOPTED this ______ day of______, 2019.

____
Chair, Board of Trustees

ATTEST:

____
City Clerk

IMU Regular Downstairs **6.A.**

Meeting Date: 07/08/2019

Information

Subject

MEAN Governance Change & Advance Notice of Termination

Information

Staff will discuss the MEAN Governance Change and Advance Notice of Termination (packet). As part of this initiative, certain policies and agreements will be updated, consolidated or terminated as needed. These actions will be taken at the MEAN board level and will not require action on the part of the municipality/utility. MEAN will be transitioning from a 2-body governance structure to a single governing body.

The MEAN transition timeline includes:

- June 2019 - provide 2-year advance notice to terminate ERPA
- August 2019-January 2020
    - Delegate duties from ERPA Management Committee to Board
    - Update organizational documents and policies to reflect transfer of duties
    - Reconstitute Power Supply Committee as a committee of the Board rather than Management Committee
- January 2020-June 2021
    - Amend Charter to add Participants to MEAN Board (if requested and approved)
    - ERPA terminates June 30, 2021

Fiscal Impact

Attachments

MEAN Information

TO: All MEAN Management Committee Representatives and Community Clerks

FROM: Tom Goulette, MEAN Board Chair

DATE: June 27, 2019

SUBJECT: Official Advance Notice of Termination of the Electrical Resources Pooling Agreement

As you may be aware, the Board of Directors of the Municipal Energy Agency of Nebraska (MEAN) has decided to streamline MEAN's governance and modernize MEAN's organizational documents. We believe this initiative is vital to the success of MEAN, which was created almost four decades ago.

As part of this initiative, certain policies and agreements will be updated, consolidated or terminated as needed. These actions will be taken at the MEAN Board level and will not require action on the part of your municipality/utility. MEAN will be transitioning from a 2-body governance structure to a single governing body. The enclosed document summarizes the governance changes we anticipate.

As the first step in this initiative, the MEAN Board of Directors on May 23, 2019 approved terminating the MEAN Electrical Resources Pooling Agreement (ERPA) based on a recommendation from the MEAN Governance Review Committee. Accordingly, pursuant to ERPA Sections 2.03 and 2.05 (excerpts below), this letter serves as the official 2-year advance notice to Participants to terminate the ERPA. **Termination will take effect on June 30, 2021.** This change will phase out the ERPA Management Committee.

- ERPA Section 2.03 of Article II provides in part: *"MEAN may terminate this Agreement on two years' written notice to all Participants."*
- ERPA Section 2.05 provides: *"Termination of participation in this Agreement or termination of this Agreement by MEAN shall not impair, amend, or change any previous contracts or agreements. Such contracts and agreements shall continue in full force, including all rates, items, obligations and conditions, until the expiration of such contracts and agreements, or unless sooner released by the Management Committee."*

Accordingly, it is important to note that termination of the ERPA will not change any other agreement you may have with MEAN or with any of the NMPP Energy entities. **All of the following will remain in effect unchanged:**

- Membership on MEAN Board and MEAN Charter (if applicable for your municipality/utility – see attached list)
- MEAN power supply contract (Service Schedule M, K/K-1 or J)
- Renewable power supply contracts for wind-generated energy or landfill gas environmental attributes with MEAN
- Marketing, Transmission and Purchasing Agent agreements with MEAN

- Membership in the Nebraska Municipal Power Pool (NMPP), National Public Gas Agency (NPGA), and/or Public Alliance for Community Energy (ACE) and any contracts between your municipality/utility and any of those entities

The enclosed list indicates your municipality's/utility's current level of involvement in MEAN's governance. As shown, 54 members have taken the necessary steps to join MEAN's Charter and appoint a representative to MEAN's Board of Directors. No additional action is necessary for those 54 members to retain their representation in MEAN's governance. If your municipality/utility is one of the 15 participants shown on the attached list that have not joined MEAN's Charter, you may contact MEAN to learn more about the steps to join MEAN's Charter and appoint a representative to MEAN's Board. This is not a requirement under your power supply or services agreement – it is simply an option for your municipality to consider. Board representation provides the option to vote on rates, budget, and other matters regarding the direction of the organization. Active participation in these changes is encouraged through your regular attendance at MEAN committee and Board meetings.

If you have any questions or comments regarding this initiative, please contact Chris Dibbern, General Counsel, at (800) 234-2595.

Sincerely,

Tom Goulette
Chair – MEAN Board of Directors
Municipal Energy Agency of Nebraska

Enclosures

6/27/19

Summary of MEAN Governance Changes

Objective: To streamline the governance of MEAN and to modernize the organizational documents

Process: Among other steps, MEAN will be transitioning from a 2-body governance structure to a single governing body. MEAN will retain its Board of Directors and will phase out the ERPA Management Committee. The transition will also involve termination of the Electrical Resources Pooling Agreement (ERPA) as described below.

Background: Currently, MEAN is governed by its Board of Directors in addition to a separate body called the ERPA Management Committee. The Management Committee was created in 1975 to administer the Electrical Resources Pooling Agreement (ERPA), which is a pooling agreement among municipalities created by the Nebraska Municipal Power Pool (NMPP) and later assigned to MEAN in 1981. Currently, MEAN participates in the ERPA with the 69 participating municipalities/utilities. Each of the 69 participants has appointed a representative to serve on the ERPA Management Committee. The ERPA Management Committee's duties are outlined in the ERPA and include approval of new ERPA participants, SSK and SSJ rates, and accredited capability of member generating units.

The ERPA and its Management Committee have existed alongside the MEAN Board of Directors since the formation of MEAN in 1981. The MEAN Board of Directors currently consists of 54 directors — one appointed by each of the municipalities/utilities that have joined MEAN's Charter.

The MEAN Board at its May 2019 Board meeting approved beginning the transition from a two-body governance structure to a single governing body. This change is part of an overall effort by the Board to streamline its governance and modernize its organizational documents after nearly four decades. As part of this initiative, certain policies and agreements will be updated, consolidated or terminated.

End-result of the initiative will phase out the MEAN ERPA Management Committee and retain the MEAN Board of Directors as MEAN's sole governance body.

Termination of Electrical Resources Pooling Agreement
To begin the transition, the MEAN Board in May approved giving its two-year notice to terminate the MEAN Electrical Resources Pooling Agreement (ERPA). This effectively phases out the ERPA Management Committee. Over the next two years, the duties of the ERPA Management Committee will be transferred to the MEAN Board and the organizational documents and policies will be updated accordingly.

Termination of the ERPA **WILL NOT** change any other agreements communities may have with MEAN or any of the NMPP Energy entities.

What action does my community need to take?
Participants currently NOT represented on the MEAN Board can choose to take steps to join MEAN's Charter and appoint a representative to MEAN's Board. This is not a requirement, but an option for municipalities to consider. Board representation provides having a vote regarding decisions affecting the direction of the organization.

No additional action is necessary for the 54 Participants currently represented on the MEAN Board to retain their representation in MEAN's governance.

TRANSITION TIMELINE

June 2019

- Provide 2-year advance notice to terminate ERPA

August 2019-January 2020

- Delegate duties from ERPA Management Committee to Board
- Update organizational documents and policies to reflect transfer of duties
- Reconstitute Power Supply Committee as a committee of the Board rather than Management Committee

January 2020-June 2021

- Amend Charter to add Participants to MEAN Board (if requested and approved)
- ERPA terminates June 30, 2021

QUESTIONS

Questions can be addressed to Chris Dibbern, NMPP Energy General Counsel, (800) 234-2595.

LEVEL OF PARTICIPATION IN MEAN as of June 27, 2019

Municipality/Utility	Charter Member with Board Membership and ERPA Participation	ERPA Participant Only – Not currently a Charter Member/Board Member
Alliance, NE	✓	
Ansley, NE	✓	
Arkansas River Power Authority		✓
Arnold, NE	✓	
Aspen, CO	✓	
Basin, WY	✓	
Bayard, NE	✓	
Beaver City, NE	✓	
Benkelman, NE	✓	
Blue Hill, NE	✓	
Breda, IA	✓	
Bridgeport, NE	✓	
Broken Bow, NE	✓	
Burwell, NE	✓	
Callaway, NE	✓	
Carlisle, IA		✓
Center, CO *(approved subject to execution of agreements)*		✓
Chappell, NE	✓	
Crete, NE	✓	
Curtis, NE	✓	
Delta, CO	✓	
Denver, IA		✓
Fairbury, NE	✓	
Falls City, NE	✓	
Fleming, CO	✓	
Fonda, IA		✓
Fort Morgan, CO	✓	
Fountain, CO	✓	
Gering, NE	✓	
Glenwood Springs, CO	✓	
Grand Island, NE		✓
Grant, NE	✓	
Gunnison, CO	✓	
Hastings, NE		✓
Haxtun, CO	✓	
Holyoke, CO		✓
Imperial Public Power District, NE	✓	
Indianola Municipal Utilities, IA	✓	
Julesburg, CO	✓	
Kimball, NE	✓	

Municipality/Utility	Charter Member with Board Membership and ERPA Participation	ERPA Participant Only – Not currently a Charter Member/Board Member
Lake View, IA		✓
Lyman, NE	✓	
Lyons, CO	✓	
Mitchell, NE	✓	
Morrill, NE	✓	
Nebraska City, NE	✓	
Neligh, NE	✓	
Oak Creek, CO		✓
Oxford, NE	✓	
Paxton, NE		✓
Pender, NE	✓	
Pierce, NE	✓	
Plainview, NE		✓
Red Cloud, NE	✓	
Rockford, IA Light Plant		✓
Sergeant Bluff, IA	✓	
Shickley, NE	✓	
Sidney, NE	✓	
Snyder, NE		✓
Spencer, NE		✓
Stuart, NE	✓	
Torrington, WY	✓	
Trenton, NE		✓
Wall Lake, IA	✓	
Waverly Light and Power, IA	✓	
West Point, NE	✓	
Wisner, NE	✓	
Wood River, NE	✓	
Wray, CO	✓	
Yuma, CO	✓	

IMU Regular Downstairs **6.B.**
Meeting Date: 07/08/2019

Information

Subject
Status report on The Energy Group's Proposal for DSM Program Development for IMU

Information

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs **6.C.**

Meeting Date: 07/08/2019

Information

Subject

Received and discuss updated MEAN Cost of Service Study reflection inclusion of overhead to underground conversion projects

Information

Fiscal Impact

Attachments

MEAN Information

Tom Gaffigan

From:	Andrew Ross <aross@nmppenergy.org>
Sent:	Friday, June 28, 2019 10:22 AM
To:	Tom Gaffigan
Cc:	Amanda Hansen; Brenda Hering; Sunny Sun; Chris Longer
Subject:	Indianola update with UG Conversion
Attachments:	Indianola, IA Electric Proforma 6-27-19 5.4%.pdf

Tom,

For your review, a case for Indianola with the UG Conversion costs and debt is attached. Debt service was projected at 2.5% for 20 years for each of Areas 1-4 listed in the report. Every other year borrowing and capital is split between next two years. This is a little more conservative because it spreads project over 8 years rather than 10.

Please let us know if you have questions or need anything after you have had a chance to review.

Thanks and have a great weekend.

Andrew Ross
Director
Nebraska Municipal Power Pool

NMPP | MEAN | NPGA | ACE

8377 Glynoaks Drive | Lincoln, NE 68516
402-474-4759 | Cell 402-525-1435 | nmppenergy.org

Indianola, IA
2019 Electric Cost of Service / Rate Design Study
Preliminary 6/28/19 - with Underground Conversion

	FYE June		2016	2017	2018	2019	2020	2021	2022	2023
a	Sales Growth Base Load		2.6%	3.8%	1.9%	0.0%	0.0%	0.0%	0.0%	0.0%
b	Administration Inflation					3.0%	3.0%	3.0%	3.0%	3.0%
c	General Inflation					3.0%	3.0%	3.0%	3.0%	3.0%
d	Interest Rate on Cash Balances			1.3%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
e	Power & Transmission Change			-0.9%	3.6%	-2.1%	-3.0%	0.5%	0.5%	0.5%
f	**Rate Adjustments**		7.0%	7.0%	7.0%	0.0%	5.4%	5.4%	5.4%	5.4%
g	**Rate Effective Date**		Dec 1, 2015	Dec 1, 2016	Dec 1, 2017	**Dec 1, 2018**	**Dec 1, 2019**	**Dec 1, 2020**	**Dec 1, 2021**	**Dec 1, 2022**
1	**Revenues**									
2	Retail Sales		12,550,342	13,324,272	14,239,499	14,239,499	15,008,432	15,818,887	16,673,107	17,573,455
3	Refunds / Reimbursements		6,453	596,986	766,610	-	-	-	-	-
4	Other Operating Rev		249,262	179,406	240,872	183,700	189,211	194,887	200,734	206,756
5	**Total Revenues**		**12,806,057**	**14,100,663**	**15,246,981**	**14,423,199**	**15,197,643**	**16,013,774**	**16,873,841**	**17,780,211**
6	**Expenses**									
7	Power Purchased (inc. MISO credits for 69 kV facilities)		9,473,053	9,428,923	10,116,912	10,025,979	9,729,609	9,781,481	9,834,272	9,888,006
8	MEAN Leased Capacity		(444,000)	(785,929)	(438,856)	(540,000)	(495,000)	(495,000)	(495,000)	(495,000)
9	MEC Substation Capacity		(74,115)	(88,920)	(103,740)	(88,900)	(88,900)	(88,900)	(88,900)	(88,900)
10	A & G / Overhead		421,263	1,112,113	750,323	863,500	889,405	916,087	943,570	971,877
11	Distribution Maintenance		999,386	972,848	984,358	1,149,100	1,183,573	1,219,080	1,255,653	1,293,322
12	Distribution Operations		80,458	145,500	144,800	170,000	175,100	180,353	185,764	191,336
13	Plant Maintenance		171,501	175,013	239,195	212,200	218,566	225,123	231,877	238,833
14	Plant Operations		230,568	129,819	166,395	303,800	312,914	322,301	331,970	341,930
15	Transmission		99,425	62,587	27,088	31,700	32,651	33,631	34,639	35,679
16	**Total O&M**		**10,957,539**	**11,151,955**	**11,886,474**	**12,127,379**	**11,957,918**	**12,094,156**	**12,233,844**	**12,377,082**
17	Depreciation		1,304,765	1,354,044	1,427,811	1,611,190	1,808,119	1,961,549	2,104,269	2,246,496
18	PILOT	5.0%	605,792	670,100	675,300	711,975	750,422	790,944	833,655	878,673
19	Other IMU Transfers (excludes A&G/Overhead transfers)		1,332,262	927,704	1,316,469	1,485,700	1,265,534	1,265,534	1,265,534	1,265,534
20	Interest Income on invest.		(83,126)	(90,369)	(171,532)	(171,532)	(109,999)	(151,966)	(102,315)	(137,545)
21	Interest Income on Water Loan		(28,644)	(22,521)	(16,242)	(15,000)	(10,000)	(5,000)	-	-
22	Sales Tax In		(214,069)	(262,528)	(315,225)	(315,225)	(332,247)	(350,189)	(369,099)	(389,030)
23	Sales Tax Out		214,967	263,035	314,926	315,225	332,247	350,189	369,099	389,030
24	**Total Electric Expense**		**14,089,486**	**13,991,419**	**15,117,981**	**15,749,713**	**15,661,994**	**15,955,218**	**16,334,988**	**16,630,240**
25	**Net Operating Income**		**(1,283,429)**	**109,245**	**129,001**	**(1,326,514)**	**(464,351)**	**58,557**	**538,853**	**1,149,970**
26	**Net Income Target % of UPIS**	7.0%	2,044,695	2,003,427	2,335,961	2,469,963	2,637,604	2,790,516	2,848,527	2,898,846
27	**Net Income Actual % of UPIS**		-4.4%	0.4%	0.4%	-3.8%	-1.2%	0.1%	1.3%	2.8%
28	**Debt Coverage Ratio**	1.15	0.73	2.47	2.16	0.88	1.63	1.85	2.15	2.43
29	COS Revenue Requirement		**15,878,466**	**15,218,455**	**16,446,459**	**18,035,975**				
30	**Other Revenues & (Expenses)**									
31	Interest on existing LT Debt	neg	(180,466)	(162,708)	(315,856)	(396,390)	(377,228)	(357,572)	(337,396)	(316,700)
32	Interest on new LT Debt for UG Conversion	neg					(154,250)	(148,212)	(234,772)	(224,797)
33	**Total Profit / Loss**		**(1,463,895)**	**(53,463)**	**(186,856)**	**(1,722,904)**	**(995,829)**	**(447,227)**	**(33,316)**	**608,473**
34	Net Utility Plant in Service (UPIS)		29,209,929	28,620,389	33,370,870	35,285,180	37,680,060	39,864,511	40,693,242	41,412,086
35	Historic Utility Plant in Service (OCUP)		55,424,796	56,177,100	60,147,590	63,673,090	67,876,090	72,022,090	74,955,090	77,920,430
36	Net UPIS/ OCUP		53%	51%	55%	55%	56%	55%	54%	53%
37	**Cash Inflows**									
38	Net Income		(1,463,895)	(53,463)	(186,856)	(1,722,904)	(995,829)	(447,227)	(33,316)	608,473
39	Water Loan Principal Payments		242,156	248,279	254,558	255,800	260,800	265,800	62,947	-
40	New Borrowed Funds		-	-	6,986,534	-	6,170,000	-	3,710,000	-
41	Depreciation Expense		1,304,765	1,354,044	1,427,811	1,611,190	1,808,119	1,961,549	2,104,269	2,246,496
42	FEMA Disaster Payment		88,694	11,826	-	-	-	-	-	-
43	Transfer In-Elec Rev Improvement		(233,333)	-	-	-	-	-	-	-
44	Capital Fund Refunds/Reimbursements		706,781	117,239	219,913	-	-	-	-	-
45	Capital Fund Electric/Fiber Installation Fees		332,692	414,271	339,808	312,000	312,000	312,000	312,000	312,000
46	Cash Inflows		**977,860**	**2,092,196**	**9,041,768**	**456,086**	**7,555,090**	**2,092,122**	**6,155,901**	**3,166,969**
47	**Cash Outflows**									
48	Capital Improvements & CWIP		1,108,803	881,545	5,643,459	3,525,500	1,118,000	1,061,000	1,078,000	1,110,340
49	Capital Improvement UG Conversion						3,085,000	3,085,000	1,855,000	1,855,000
50	Principal on Existing Debt		683,000	700,000	718,000	737,000	756,000	776,000	796,000	817,000
51	Principal on New Debt for UG conversion						-	241,538	247,576	399,001
52	Cash Outflows		**$ 1,791,803**	**$ 1,581,545**	**$ 6,361,459**	**$ 4,262,500**	**$ 4,959,000**	**$ 5,163,538**	**$ 3,976,576**	**$ 4,181,341**
53	Change in Cash		**(813,942)**	**510,651**	**2,680,309**	**(3,806,414)**	**2,596,090**	**(3,071,415)**	**2,179,325**	**(1,014,372)**
54	Cash Balance		**5,370,538**	**6,708,970**	**10,610,887**	**6,804,473**	**9,400,563**	**6,329,148**	**8,508,472**	**7,494,100**
55	Minimum Cash Balance Target		**4,792,276**	**4,659,065**	**5,261,927**	**5,519,115**	**5,624,613**	**6,025,006**	**6,121,051**	**6,534,687**

	Cash Reserve Policy			2019
1	O&M Expenses FYE 2018	25%	12,127,379	3,031,845
2	Historic Utility Plant in Service (OCUP)	1%	63,673,090	636,731
3	Deposits	100%	-	0
4	Debt Service	100%	1,133,390	1,133,390
5	Current Year Capital Improvements less Borrowings	10%	3,525,500	352,550
6	Five Year Capital Improvements less Borrowings	10%	3,645,990	364,599
7	**Minimum Reserve Target**			$ 5,519,115

Indianola, IA
2019 Electric Cost of Service / Rate Design Study
Preliminary 2/1/19

	FYE June		2016	2017	2018	2019	2020	2021	2022	2023
a	Sales Growth Base Load		2.6%	3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
b	Administration Inflation					3.0%	3.0%	3.0%	3.0%	3.0%
c	General Inflation					3.0%	3.0%	3.0%	3.0%	3.0%
d	Interest Rate on Cash Balances			1.3%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
e	Power & Transmission Change			-0.9%	3.6%	-2.1%	-3.0%	0.5%	0.5%	0.5%
f	**Rate Adjustments**		7.0%	7.0%	7.0%	0.0%	3.9%	3.9%	3.9%	3.9%
g	**Rate Effective Date**		Dec 1, 2015	Dec 1, 2016	Dec 1, 2017	**Dec 1, 2018**	**Dec 1, 2019**	**Dec 1, 2020**	**Dec 1, 2021**	**Dec 1, 2022**
1	**Revenues**									
2	Retail Sales		12,550,342	13,324,272	14,239,499	14,239,499	14,794,839	15,371,838	15,971,340	16,594,222
3	Refunds / Reimbursements		6,453	596,986	766,610	-	-	-	-	-
4	Other Operating Rev		249,262	179,406	240,872	183,700	189,211	194,887	200,734	206,756
5	**Total Revenues**		**12,806,057**	**14,100,663**	**15,246,981**	**14,423,199**	**14,984,050**	**15,566,725**	**16,172,074**	**16,800,978**
6	**Expenses**									
7	Power Purchased (inc. MISO credits for 69 kV facilities)		9,473,053	9,428,923	10,116,912	10,025,979	9,729,609	9,781,481	9,834,272	9,888,006
8	MEAN Leased Capacity		(444,000)	(785,929)	(438,856)	(540,000)	(495,000)	(495,000)	(495,000)	(495,000)
9	MEC Substation Capacity		(74,115)	(88,920)	(103,740)	(88,900)	(88,900)	(88,900)	(88,900)	(88,900)
10	A & G / Overhead		421,263	1,112,113	750,323	863,500	889,405	916,087	943,570	971,877
11	Distribution Maintenance		999,386	972,848	984,358	1,149,100	1,183,573	1,219,080	1,255,653	1,293,322
12	Distribution Operations		80,458	145,500	144,800	170,000	175,100	180,353	185,764	191,336
13	Plant Maintenance		171,501	175,013	239,195	212,200	218,566	225,123	231,877	238,833
14	Plant Operations		230,568	129,819	166,395	303,800	312,914	322,301	331,970	341,930
15	Transmission		99,425	62,587	27,088	31,700	32,651	33,631	34,639	35,679
16	**Total O&M**		**10,957,539**	**11,151,955**	**11,886,474**	**12,127,379**	**11,957,918**	**12,094,156**	**12,233,844**	**12,377,082**
17	Depreciation		1,304,765	1,354,044	1,427,811	1,611,190	1,746,419	1,838,149	1,882,069	1,925,496
18	PILOT	5.0%	605,792	670,100	675,300	711,975	739,742	768,592	798,567	829,711
19	Other IMU Transfers (excludes A&G/Overhead transfers)		1,332,262	927,704	1,316,469	1,485,700	1,265,534	1,265,534	1,265,534	1,265,534
20	Interest Income on invest.		(83,126)	(90,369)	(171,532)	(171,532)	(109,999)	(101,308)	(100,144)	(102,372)
21	Interest Income on Water Loan		(28,644)	(22,521)	(16,242)	(15,000)	(10,000)	(5,000)	-	-
22	Sales Tax In		(214,069)	(262,528)	(315,225)	(315,225)	(327,519)	(340,292)	(353,564)	(367,353)
23	Sales Tax Out		214,967	263,035	314,926	315,225	327,519	340,292	353,564	367,353
24	**Total Electric Expense**		**14,089,486**	**13,991,419**	**15,117,981**	**15,749,713**	**15,589,614**	**15,860,123**	**16,079,870**	**16,295,451**
25	**Net Operating Income**		**(1,283,429)**	**109,245**	**129,001**	**(1,326,514)**	**(605,564)**	**(293,398)**	**92,203**	**505,527**
26	**Net Income Target % of UPIS**	7.0%	**2,044,695**	**2,003,427**	**2,334,757**	**2,468,759**	**2,424,769**	**2,370,369**	**2,314,084**	**2,257,023**
27	**Net Income Actual % of UPIS**		**-4.4%**	**0.4%**	**0.4%**	**-3.8%**	**-1.7%**	**-0.9%**	**0.3%**	**1.6%**
28	**Debt Coverage Ratio**	1.15	0.73	2.47	2.16	0.88	1.66	2.04	2.45	2.88
29	COS Revenue Requirement		**15,878,466**	**15,218,455**	**16,445,255**	**18,034,771**				
30	**Other Revenues & (Expenses)**									
31	Interest on existing LT Debt	neg	(180,466)	(162,708)	(315,856)	(396,390)	(377,228)	(357,572)	(337,396)	(316,700)
32	**Total Profit / Loss**		**(1,463,895)**	**(53,463)**	**(186,856)**	**(1,722,904)**	**(982,792)**	**(650,970)**	**(245,193)**	**188,827**
33	Net Utility Plant in Service (UPIS)		29,209,929	28,620,389	33,353,673	35,267,983	34,639,563	33,862,414	33,058,345	32,243,189
34	Historic Utility Plant in Service (OCUP)		55,424,796	56,177,100	62,095,076	65,620,576	66,738,576	67,799,576	68,877,576	69,987,916
35	Net UPIS/ OCUP		53%	51%	54%	54%	52%	50%	48%	46%
36	**Cash Inflows**									
37	Net Income		(1,463,895)	(53,463)	(186,856)	(1,722,904)	(982,792)	(650,970)	(245,193)	188,827
38	Water Loan Principal Payments		242,156	248,279	254,558	255,800	260,800	265,800	62,947	-
39	New Borrowed Funds		-	-	6,986,534	-	-	-	-	-
40	Depreciation Expense		1,304,765	1,354,044	1,427,811	1,611,190	1,746,419	1,838,149	1,882,069	1,925,496
41	FEMA Disaster Payment		88,694	11,826	-	-	-	-	-	-
42	Transfer In-Elec Rev Improvement		(233,333)	-	-	-	-	-	-	-
43	Capital Fund Refunds/Reimbursements		706,781	117,239	219,913	-	-	-	-	-
44	Capital Fund Electric/Fiber Installation Fees		332,692	414,271	339,808	312,000	312,000	312,000	312,000	312,000
45	Cash Inflows		**977,860**	**2,092,196**	**9,041,768**	**456,086**	**1,336,427**	**1,764,980**	**2,011,823**	**2,426,323**
46	**Cash Outflows**									
47	Capital Improvements & CWIP		1,108,803	881,545	5,643,459	3,525,500	1,118,000	1,061,000	1,078,000	1,110,340
48	Principal on Existing Debt		683,000	700,000	718,000	737,000	756,000	776,000	796,000	817,000
49	Cash Outflows		**$ 1,791,803**	**$ 1,581,545**	**$ 6,361,459**	**$ 4,262,500**	**$ 1,874,000**	**$ 1,837,000**	**$ 1,874,000**	**$ 1,927,340**
50	Change in Cash		**(813,942)**	**510,651**	**2,680,309**	**(3,806,414)**	**(537,573)**	**(72,020)**	**137,823**	**498,983**
51	Cash Balance		**5,370,538**	**6,708,970**	**10,610,887**	**6,804,473**	**6,266,900**	**6,194,880**	**6,332,704**	**6,831,686**
52	Minimum Cash Balance Target		**4,792,276**	**4,844,565**	**5,281,402**	**5,725,090**	**5,458,988**	**5,513,532**	**5,577,927**	**5,646,063**

	Cash Reserve Policy			**2019**
1	O&M Expenses FYE 2018	25%	12,127,379	3,031,845
2	Historic Utility Plant in Service (OCUP)	1%	65,620,576	656,206
3	Deposits	100%	-	0
4	Debt Service	100%	1,133,390	1,133,390
5	Current Year Capital Improvements less Borrowings	10%	3,525,500	352,550
6	Five Year Capital Improvements less Borrowings	10%	5,510,990	551,099
7	**Minimum Reserve Target**			$ 5,725,090

IMU Regular Downstairs **6.D.**
Meeting Date: 07/08/2019

Information

Subject

Reminder - July 22, 2019 Board meeting moved to the IMU Customer Service Center

Information

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs **7.A.**

Meeting Date: 07/08/2019

Information

Subject

Consider project acceptance and maintenance bond for Heritage Hills Plat 9

Information

In your packet is the maintenance bond for Heritage Hills Plat 9. The breakdown of this maintenance bond is as follows:

Water Main - $111,600.00
Sanitary Sewer - $118,401.00 - City Council approved on 07/01/19
Storm Sewer - $284,630.50 - City Council approved on 07/01/19

Simple motion approving the maintenance bond is in order.

Fiscal Impact

Attachments

Maintenance Bonds

MAINTENANCE BOND

Bond No. IAC589188

KNOW ALL MEN BY THESE PRESENTS:

That, Vanderpool Construction, Inc. of Indianola, Iowa as Principal, and the Merchants Bonding Company (Mutual) as Surety, are held and firmly bound unto City of Indianola, Iowa in the penal sum of Five Hundred Fourteen Thousand Six Hundred Thirty-one And 50/100 ($ $514,631.50) Dollars, lawful money of the United States of America, for the payment of which, well and truly to be made, the Principal and Surety bind themselves, their and each of their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Whereas, the said Principal entered into a certain contract, with Downing Construction, Inc.

To furnish all the material and labor necessary for the construction of

Utilities In connection with Heritage Hills Plat 9, Indianola, IA

in Indianola, Iowa In conformity with certain specifications; and

Whereas, a further condition of said contract is that the said Principal should furnish a bond in indemnity, guaranteeing to remedy any defects in workmanship or materials that may develop in said work within a period of four (4) years from the date of acceptance of the work under said contract; and

Whereas, the said Merchants Bonding Company (Mutual) for a valuable consideration, has agreed to join with said Principal in such bond or guarantee, indemnifying said City of Indianola, Iowa

Now, therefore, the condition of this obligation is such, that if the said Principal shall, at his own cost and expense, remedy any and all defects that may develop in said work within the period of four (4) years from the date of acceptance of the work under said contract, by reason of bad workmanship or poor material used in the construction of said work, and shall keep all work in continuous good repair during said period, and shall in all other respects, comply with all the terms and conditions of said contract with respect to maintenance and repair of said work, then this obligation to be null and void; otherwise to be and remain in full force and virtue in law.

In Witness whereof, we have hereunto set our hands and seals this 30th day of May , 2019

Vanderpool Construction, Inc.
Principal

By:

Merchants Bonding Company (Mutual)
Surety

By:
Dione R Young Attorney-in-Fact

Water main - $111,600.00
Sanitary Sewer - $118,401.00
Storm Sewer - $284,630.50

514,631.50

MERCHANTS BONDING COMPANY™

POWER OF ATTORNEY

Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations of the State of Iowa (herein collectively called the "Companies") do hereby make, constitute and appoint, individually,

Anne Crowner; Brian M Deimerly; Cameron M Burt; Cindy Bennett; Craig E Hansen; Dana Wiebers; Dione R Young; Jay D Freiermuth; Kathleen Brewer; Kevin J Knutson; Michelle R Gruis; Seth D Rooker; Shirley S Bartenhagen; Stacy Venn; Sydney Burnett; Tim McCulloh; Wendy A Casey

their true and lawful Attorney(s)-in-Fact, to sign its name as surety(ies) and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof, on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

This Power-of-Attorney is granted and is signed and sealed by facsimile under and by authority of the following By-Laws adopted by the Board of Directors of Merchants Bonding Company (Mutual) on April 23, 2011 and amended August 14, 2015 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 16, 2015.

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof."

"The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner-Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 21st day of December , 2018 .

MERCHANTS NATIONAL BONDING, INC. INCORPORATED -o- 2003

MERCHANTS BONDING COMPANY (MUTUAL) INCORPORATED -o- 1933

MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.

By *Larry Taylor*
President

STATE OF IOWA
COUNTY OF DALLAS ss.
On this this 21st day of December 2018 , before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument are the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.

NOTARIAL SEAL IOWA
ALICIA K. GRAM
Commission Number 767430
My Commission Expires
April 1, 2020

Alicia K. Gram
Notary Public

(Expiration of notary's commission does not invalidate this instrument)

I, William Warner, Jr., Secretary of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this **30th** day of **May** , **2019.**

MERCHANTS NATIONAL BONDING, INC. INCORPORATED -o- 2003

MERCHANTS BONDING COMPANY (MUTUAL) INCORPORATED -o- 1933

William Warner Jr.
Secretary

POA 0018 (3/17)

Charlie Dissell

From: Jamie <jamie@vanderpoolinc.com>
Sent: Friday, June 21, 2019 3:14 PM
To: Charlie Dissell
Subject: Heritage Hills 9 bond breakdown

Charlie:

As requested, here is the breakdown on the bond value on Heritage Hills 9:

Water Main - $111,600.00
Sanitary Sewer - $118,401.00
Storm Sewer - $284, 630.50

Let me know if you need anything else.

Thanks,

Built on reliability and integrity
VANDERPOOL CONSTRUCTION, INC.

Jamie Crubaugh
1100 N. 14th St. Indianola, IA 50125
Office: 515-961-4682 Fax: 515-961-8813
Mobile: 515-450-3747 Email: jamie@vanderpoolinc.com
www.vanderpoolinc.com

IMU Regular Downstairs **9.A.**

Meeting Date: 07/08/2019

Information

Subject

Discussion and possible motion to Approve Amended and Restated Agreement Under Iowa Code Chapter 28E Between Waverly Communications Utility, The Municipal Communications Utility of the City of Cedar Falls, The Communications Utility of Bellevue, Iowa, The Indianola Municipal Utilities and Vinton Municipal Communications Utility Providing for Joint Ownership and Use of Certain Facilities and Related Matters

Information

In your packet is the amended and restated 28E agreement to include Waverly, Cedar Falls, Bellevue, Indianola Municipal Utilities and Vinton Municipal Communications Utility.

Highlights of the agreement include:

- Adds Vinton Municipal Communications Utility to the 28E Agreement
- Provides joint ownership, management, control and maintenance of an Internet Protocol (IP) Video Head End, and make available certain other shared services, equipment, appliances and appurtenances for the joint benefit of the parties.
- Each party agrees to construct at its own expense a fiber link to agreed upon Meet Points.
- CFU will provide the Head End Technicians and Network Engineers required to operate the IP Video Head End.
- In September of each year, commencing September 2018, all parties to this Agreement shall each designate a representative who shall meet at CFU headquarter to review and adjust the allocation of costs and updated technologies applicable under this Agreement
- Agreement shall be effective April 1, 2018 - August 1, 2025

Simple motion is in order.

Fiscal Impact

Attachments

Agreement

AMENDED AND RESTATED AGREEMENT UNDER IOWA CODE CHAPTER 28E BETWEEN WAVERLY COMMUNICATIONS UTILITY, THE MUNICIPAL COMMUNICATIONS UTILITY OF THE CITY OF CEDAR FALLS, THE COMMUNICATIONS UTILITY OF BELLEVUE, IOWA,THE INDIANOLA MUNICIPAL UTILITIES AND VINTON MUNICIPAL COMMUNICATIONS UTILITY PROVIDING FOR JOINT OWNERSHIP AND USE OF CERTAIN FACILITIES AND RELATED MATTERS

BE IT REMEMBERED that for the mutual promises, covenants and considerations herein contained and pursuant to Iowa Code Chapter 28E, Waverly Communications Utility ("Waverly"), The Municipal Communications Utility of the City of Cedar Falls, Iowa ("CFU"), the Communications Utility of Bellevue, Iowa ("CUB"), the Indianola Municipal Utilities ("IMU"), and Vinton Municipal Communications Utility ("Vinton"), all municipal utilities in good standing, organized, operating and existing under Iowa Code Chapter 388, have entered into the following agreement, to wit:

1. The purpose of this Agreement is to provide for the joint ownership, management, control and maintenance of an Internet Protocol (IP) Video Head End, and make available certain other shared services, equipment, appliances and appurtenances for the joint benefit of the parties. This agreement does not include programming contracts.

2. CFU has installed in its headquarters building in Cedar Falls an IP Video Head End, including from time to time, needed software, licensing and hardware. The parties' joint ownership under this Agreement is as tenants in common with a separate individual ownership in each party.

3. It is understood CFU has utilized and incorporated some prior existing video infrastructure equipment, dishes, receivers and other apparatus into the IP Video Head End described in paragraph 2 hereof.

4. In order to facilitate and provide for services under this Agreement, each party agrees to construct at its own expense a fiber link to agreed upon Meet Points. Upon request, CFU will provide technical assistance regarding equipment selection and configuration of the fiber links. The fiber links thus constructed will be lit, managed and monitored by CFU Network Engineers under paragraphs 5 and 8 hereof. Maintenance and repair of each party's fiber will be performed by the respective party.

5. CFU will provide the Head End Technicians and Network Engineers required to operate the IP Video Head End. The Head End Technicians and Network Engineers will be employees of CFU and shall not have any separate rights or standing under this Agreement. Each party to this Agreement shall be invoiced monthly by CFU for their proportionate share of the salary and benefits of one Head End Technician, and two Network Engineers. All parties will pay the invoice within 30 days of receipt. The percentage of payments are provided upon Schedule A attached hereto and shall be subject to modification under paragraph 9. Both percentage and number of employees for which CFU shall be reimbursed are subject to yearly adjustment under paragraph 9 hereof.

6. In the event any party or parties to this Agreement take programming or otherwise utilize the IP Video Head End in a manner different from any other party or parties, that non-joint program or utilization will be paid for entirely by the party or parties receiving the separate programing or making the separate utilization. If non-joint program or utilization requires space at CFU head end or property, CFU reserves the right to approve or disapprove said accommodation and additional fees may apply.

7. It is agreed that capital and other financial arrangements and undertaking, shall, except as specifically provided herein, be memorialized by separate agreement of the parties.

8. CFU will administer this Agreement and the operation and maintenance of the IP Video Head End including all existing video infrastructure equipment identified in paragraph 3. CFU will be solely responsible for all decisions regarding maintenance and operation. The cost of all needed replacement or repair parts, including software and software updates, improvements or contracted outside labor fees, will be divided in the same manner as capital contributions as may be provided by separate agreement as provided by paragraph 7 hereof or as subsequently adjusted under paragraph 9 of this Agreement, and paid by Waverly or any new or additional party or parties to CFU upon presentation of an invoice reflecting the proper percentage division of actual cost only, within 30 days. This cost sharing arrangement will be applicable only to the extent the maintenance and operation expenses are necessary for the benefit of all parties to this Agreement.

9. In September of each year, commencing September 2019, all parties to this Agreement shall each designate a representative who shall meet at CFU headquarters to review and adjust the allocation of costs and updated technologies applicable under this Agreement. Cost allocations as adjusted will be effective January 1, 2020 and each January 1 after each said meeting thereafter. The reallocation of capital costs incurred after January 1, 2020, and salaries and benefits under paragraph 5, and repair and maintenance costs under paragraph 8 hereof or as provided by paragraph 7 hereof will be established as the percentage of properties passed by CFU, Waverly, CUB, IMU and Vinton, and any additional or new party or parties of the prior June as defined in Schedule A. Estimates on Schedule A are informational and not limitations; the distribution

formulas in Schedule A are binding on the parties. Schedule A may be amended as a part of the process described in this paragraph.

If by ten days after the initial meeting in any September the parties are unable to agree on reallocations under this paragraph, then they shall mediate all outstanding disputes. Mediation shall commence upon the written notice of any member to all other members. If after notice the parties cannot agree upon a mediator, they shall each select a mediator and the mediators shall mutually select one more person to also act as mediator. If sixty days after appointment of a mediator or mediators the parties have not resolved their dispute or dispute then the parties shall select an arbitrator under Iowa Code chapter 679A, if they are unable to agree on an arbitrator within 30 days, then any party may petition the district court for appointment of an arbitrator. The arbitrator will make a decision within 90 days of selection or appointment. The parties shall accept or reject the decision of the arbitration within ten days of receipt. If the parties accept (or fail to reject) the arbitrator's decision within the time allowed, the decision shall be final and binding upon all parties on all matters in dispute. If any party rejects the arbitrator's decision, then one hundred eighty days thereafter this Agreement shall terminate as provided in paragraph 15.

10. Services under this Agreement may be extended to include but not limited to utilization of billing systems, help desk services and wholesale internet services. Descriptions of such services shall be by addendum to this Agreement.

11. Additional parties may join under this Agreement by adopting its terms with the consent of the governing body of all other members. New members will make an initial contribution to capital based on the percentage of properties passed in the new members' service area compared to the total number of properties passed in the service areas of all participating utilities as defined in Schedule A.

New or additional parties may be required to construct at their own expense a fiber link to CFU's designated meet point and provide equipment, appliances or appurtenances necessary to light the fiber link. Any fiber link thus constructed will be lit, managed and monitored by CFU Network Engineers under paragraphs 5 and 8 hereof. Maintenance and repair of each party's fiber will be performed by the respective party.

All additional contributions of capital from new members shall be distributed to Waverly until Waverly percentage of ownership is reduced to the appropriate percentage as defined in paragraph 9. After Waverly ownership of capital, including Waverly's initial investment specified in the agreement provided by paragraph 7 hereof, is so reduced, all subsequent contributions from additional or new members shall be distributed to the then members as their interests appear.

12. Additional parties may become customers of the shared IP Video Headend. Revenue from these additional parties will be shared among the current members based on their percentage of contributions.

13. No separate legal or administrative entity is created by this Agreement.

14. Parties hereto shall not engage in joint financing, but shall each be separately responsible for financing their costs and expenses under this Agreement.

15. This Agreement shall be effective on August 1, 2019 and continue in effect until August 1, 2025, and thereafter shall continue for periods of five years unless any party provides the others with notice of its intent to terminate, at least 1 year prior to the next termination date, in which event this Agreement shall terminate on the next expiration date.

If upon any termination date there are more than two parties to this Agreement and not all parties give notice of termination any party giving notice of termination will be given, within 180 days of termination, their then share of the depreciated net value of their share of the joint assets shall be as last determined under paragraph 9.

Upon final termination of this Agreement, all joint assets shall be liquidated and the proceeds from such liquidation shall be distributed to the then parties to this Agreement based upon their percentage of ownership as it appears on the date of termination as last determined under paragraph 9. CFU shall have the right of first refusal to retain all joint assets in its physical possession upon payment of the proceeds to the other parties in accordance with their percentage of ownership. Should final termination of the agreement occur prior to or on the initial termination date of August 1, 2025 without a renewal term, each party shall be compensated for their proportionate share of the existing video infrastructure equipment, dishes, receivers and other apparatus for which a party paid an initial fee.

In the event that any member utility, or the assets of any member utility are sold, leased or otherwise transferred, or any member is dissolved or discontinued, the member being sold, leased, otherwise transferred, dissolved or discontinued shall forfeit its share of the net value of any assets as last determined under paragraph 9 above. As to such member, this Agreement terminates upon the date of such member being sold, leased or otherwise transferred, dissolved or discontinued.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed on the day and year set forth below.

MUNICIPAL COMMUNICATIONS UTILITY OF THE CITY OF CEDAR FALLS, IOWA

____
Craig A. Johnson, Board Chair

ATTEST:

____
Richard L. McAlister, Board Secretary

____
Date

WAVERLY COMMUNICATIONS UTILITY

____
, Board Chair

____
, Secretary to the Board

____
Date

COMMUNICATIONS UTILITY OF BELLEVUE, IOWA

____
, City Administrator

ATTEST:

____
Abbey Skrivseth, City Clerk

____
Date

INDIANOLA MUNICIPAL UTILITIES

____
, Board Chair

ATTEST:

____
, Board Secretary

____
Date

VINTON MUNICIPAL COMMUNICATIONS UTILITY

____
, Board Chair

ATTEST:

____
, Board Secretary

____
Date

SCHEDULE A

Fee Structure and Payments

Item	Fee Structure		Estimated Fees	Year	Notes
1. IP Video Headend Capital Equipment					
Includes hardware, licensing, & software					
A. IPTV Multicast	CFU	53.29%	$620,000.00	2018+	
	WU	14.40%	estimated initial costs *		Paid initially at completion
	CUB	4.55%			of 28E Agreement.
	IMU	20.43%			
	VMCU	7.33%			
B. Minerva Middleware	CFU	55.84%	$175,000.00	2018+	
	WU	15.09%	estimated initial costs *		Paid initially at completion
	CUB	0.00%			of 28E Agreement.
	IMU	21.40%			
	VMCU	7.67%			
C. Network DVR	CFU	55.84%	$128,000.00	2018+	
	WU	15.09%	estimated initial costs *		Paid initially at completion
	CUB	0.00%			of 28E Agreement.
	IMU	21.40%			
	VMCU	7.67%			
2. IP Video Headend Support expenses					
Annual support, maintenance, labor, & licensing contracts					
A. IPTV Multicast	CFU	53.29%	$37,000	2019+	
	WU	14.40%	estimated annual cost *		Billed annually when invoices
	CUB	4.55%			are paid for the support costs
	IMU	20.43%			
	VMCU	7.33%			
B. Minerva Middleware	CFU	55.84%	$39,000	2019+	
	WU	15.09%	estimated annual cost *		Billed annually when invoices
	CUB	0.00%			are paid for the support costs
	IMU	21.40%			
	VMCU	7.67%			
C. Network DVR	CFU	55.84%	$77,000	2019+	
	WU	15.09%	estimated annual cost *		Billed annually when invoices
	CUB	0.00%			are paid for the support costs
	IMU	21.40%			
	VMCU	7.67%			
3. IP Video Headend Operational Labor					
One headend technician and 2 network engineers					
A. IPTV Multicast	CFU	53.29%	$28,000.00	2019+	
	WU	14.40%	estimated monthly to		Billed monthly for labor to
	CUB	4.55%	be billed by CFU to		operate the IPTV headend
	IMU	20.43%	owners		
	VMCU	7.33%			
4. Use of existing CFU Owned Video Infrastructure					
Dishes, receivers, etc.					
A. IPTV Multicast	CFU	53.29%	$616,740.09	2019+	Existing CFU owned video
	WU	14.40%	estimated initial fees *		infrastructure
	CUB	4.55%			
	IMU	20.43%			
	VMCU	7.33%			
5. Use of existing CFU TRIAD hardware from ETI					
Servers and support costs					
Specifically for WU and CFU	CFU	78.48%	$11,560.00	2019+	WU purchased their own Triad
	WU	21.52%	paid by WU for share		software, this cost is just for the
			of server		servers that Triad is using at CFU
			WU pays their % share		
			of hardware costs		

SCHEDULE A (continued)
Fee Structure and Payments

*Estimated fees and costs listed will be split between owners based on fee structure.

The fee structure is based on properties passed allocation for owners electing those services listed in the schedule

Owners			Properties Passed
Cedar Falls Utilities	=	CFU	18,342
Waverly Utilities	=	WU	4,957
Communications Utility of Bellevue	=	CUB	1,566
Indianola Municipal Utilities	=	IMU	7,030
Vinton Municipal Communications Utility	=	VMCU	2,521

Ongoing operation, replacement, maintenance or licensing fees which are not directly allocable to certain parties, but which are associated with the shared IP Video Headend operation, will be allocated among all parties based on each entities % of the combined properties passed.

Properties passed shall include all urban and rural properties within an electric service territory for electric utilities and/or within city limits for non-electric utilities taking into account the total potential customer base for the communications utility. Premises that include multiple dwelling units shall be counted by the number of units within the premise. City, utility, college and school properties count as 1 property each. The properties passed allocation will be calculated and adjusted for the next calendar year as described in paragraph 9 of this agreement.

There may be certain fees or licenses paid to 3rd parties that are based directly on subscriber counts. Fees/licenses based directly on subscriber counts will be allocated to the parties based on the subscriber counts.

CFU will invoice all owners for the intial, annual and monthly fees.

IMU Regular Downstairs **9.B.**

Meeting Date: 07/08/2019

Information

Subject

Discussion and Possible Motion to Approve Agreement Between The Municipal Communications Utility of the City of Cedar Falls, Waverly Communications Utility, The Communications Utility of Bellevue, Iowa, The Indianola Municipal Utilities, and Vinton Municipal Communications Utility Regarding Financial Arrangements

Information

In your packet is the 28E agreement between IMU, City of Cedar Falls, Waverly Communications Utility, Communications Utility of Bellevue, Iowa and Vinton Municipal Communications Utilities

Highlights of the agreement include:

- Vinton will be added to this agreement and will make a payment for IP Video headend equipment, Minerva and Network DVR of $68,624.04, which will be reimbursed to existing parties as follows: $11,629.84 to Waverly Utilities and $1,728.80 to Bellevue, $20,069.00 to Indianola and $35,196.40 to Cedar Falls.
- Vinton will make a payment for existing CFU owned video infrastructure of $45,176.71 which will be reimbursed to existing parties as follows: $22,815.19 to Cedar Falls Utilities, $7,549.70 to Waverly Utilities and $1,720.70 to Bellevue and $13,091.12 to Indianola
- Each party is responsible for paying for their own share of the Network DVR storage and any advertising equipment based on storage requirements for each utility

Simple motion is in order.

Fiscal Impact

Attachments

Agreement

AGREEMENT BETWEEN THE MUNICIPAL COMMUNICATIONS UTILITY OF THE CITY OF CEDAR FALLS, WAVERLY COMMUNICATIONS UTILITY, THE COMMUNICATIONS UTILITY OF BELLEVUE, IOWA, THE INDIANOLA MUNICIPAL UTILITIES, AND VINTON MUNICIPAL COMMUNICATIONS UTILITY REGARDING FINANCIAL ARRANGEMENTS

1. This Agreement is made and entered into pursuant to the: AMENDED AND RESTATED AGREEMENT UNDER IOWA CODE CHAPTER 28E BETWEEN WAVERLY COMMUNICATIONS UTILITY, THE MUNICIPAL COMMUNICATIONS UTILITY OF THE CITY OF CEDAR FALLS, THE COMMUNICATIONS UTILITY OF BELLEVUE, IOWA, THE INDIANOLA MUNICIPAL UTILITIES, AND VINTON MUNICIPAL COMMUNICATIONS UTILITY PROVIDING FOR JOINT OWNERSHIP AND USE OF CERTAIN FACILITIES AND RELATED MATTERS ("28E Agreement") and is to be interpreted and construed in accord with said agreement.

2. This Agreement is subject and continues prior agreements of the parties, including the following:

A. All parties agree that insurance (including responsibility for deductibles) of assets and facilities are a shared expense allocated in accord with investment in assets and shall be subject to annual readjustment under paragraph 9 of the 28E Agreement. These and other expense allocations are addressed within this Agreement and specifically in Schedule A of the 28E Agreement.

B. It is further remembered that Waverly made a one-time payment for the right to use the existing video infrastructure on or before December 1, 2015 in the amount of $140,000 to CFU. Pursuant to paragraph 11 of the Original 28E Agreement, executed in August of 2015 between Waverly and CFU, and the Amended and Restated 28E Agreement mentioned in paragraph 1 above, additional one-time payments by any new members were distributed to Waverly until its one-time payment of $140,000, as well as any additional capital contributions, was reduced to the appropriate percentage as defined in paragraph 9 of the Original 28E Agreement and the Amended and Restated 28E Agreement mentioned in paragraph 1 above. Hereafter, all contributions from Vinton Municipal Communications Utility and additional or new members shall be distributed to the members as their interests appear.

C. Except as specifically modified by this Agreement or the Amended and Restated 28E Agreement mentioned in paragraph 1 the understanding set forth in this paragraph remain valid.

3. Bellevue paid CFU $8,986.86, the actual cost of specific equipment needed for CFU to provide additional channels to Bellevue, which CFU does not currently carry.

4. Starting August 1, 2019, Vinton will make all payments based on the Amended and Restated 28E Agreement, this Agreement and specifically in Schedule A of the 28E Agreement.

5. Vinton will make a payment for IP Video headend equipment, Minerva and Network DVR of $68,624.04, which will be reimbursed to existing parties as follows: $11,629.84 to Waverly Utilities, $1,728.80 to Bellevue, $20,069.00 to Indianola and $35,196.40 to Cedar Falls.

6. Vinton will make a payment for existing CFU owned video infrastructure of $45,176.71, which will be reimbursed to existing parties as follows: $22,815.19 to Cedar Falls, $7,549.70 to Waverly, $1,720.70 to Bellevue and $13,091.12 to Indianola.

7. Each party is responsible for paying for their own share of the Network DVR storage and any advertising equipment based on storage requirements for each utility. This is required for utilities to input their own commercials into programming on the stored video programs accessed by the Network DVR. It will be sized according to each parties needs and billed separately as a direct cost to each utility.

MUNICIPAL COMMUNICATIONS UTILITY OF THE CITY OF CEDAR FALLS, IOWA

Craig A. Johnson, Board Chair

ATTEST:

Richard L. McAlister, Board Secretary

Date

WAVERLY COMMUNICATIONS UTILITY

____
, Board Chair

____
, Secretary to the Board

____
Date

COMMUNICATIONS UTILITY OF BELLEVUE, IOWA

____

, City Administrator

ATTEST:

____

Abbey Skrivseth, City Clerk

____

Date

INDIANOLA MUNICIPAL UTILITIES

____

, Board Chair

ATTEST:

____

, Board Secretary

____

Date

VINTON MUNICIPAL COMMUNICATIONS UTILITY

____

, Board Chair

ATTEST:

____

, Board Secretary

____

Date

IMU Regular Downstairs **11.A.**

Meeting Date: 07/08/2019

Information

Subject

Resolution renewing the worker's compensation, life and accident and equipment insurance for FY 19/20

Information

In your packet is the resolution for the annual renewal, FY 19/20, of the following:

- ICAP – Liability, Auto and Property Coverage
  - Total annual cost: $220,808
  - Premium increase from FY18/19 of $17,268
  - This is a shared cost with the City

- IMWCA – Worker's Compensation
  - Total annual cost: $151,318
  - Premium increase from FY18/19 of $13,584
  - This is a shared cost with the City

- Cincinnati – Boiler and Machinery Coverage
  - Total annual cost: $8,744
  - 3-year policy term allowed for no increase in premiums

In working with our insurance broker, Weinman Insurance, we were able to secure renewal premiums similar to the prior year. Based on that, IMU staff recommend moving forward with the above- mentioned vendors for FY19/20.

Roll call is in order.

Fiscal Impact

Attachments

Resolution

RESOLUTION NO. 2019-

RESOLUTION APPROVING LIABILITY, AUTO, PROPERTY, WORKER'S COMPENSATION, MACHINERY AND EQUIPMENT REPLACEMENT FOR FY 19/20

WHEREAS, the Indianola Municipal Utilities of the City of Indianola, Iowa annually approves insurance policies for the IMU's various liability, property, worker's compensation, machinery and equipment replacement insurance needs for the ensuing fiscal year; and

WHEREAS, the Indianola Municipal Utilities of the City of Indianola, Iowa has searched the market and negotiated with current providers, and as a result provides the following recommendation for the Indianola Municipal Utilities insurance policies for July 1, 2019 to June 30, 2020:

- ICAP - Liability, Auto and Property Coverage
    - Total annual cost: $220,808
    - Premium increase from FY 18/19 of $17,268
    - This is a shared cost with the City

- IMCA - Worker's Compensation
    - Total annual cost: $151,318
    - Premium increase from FY18/19 of $13,584
    - This is a shared cost with the City

- Cincinnati – Boiler and Machinery Coverage
    - Total annual cost: $46,716
    - 3-year policy term allowed for no increase in premiums

NOW, THEREFORE, BE IT RESOLVED by the IMU Board of Trustees of the Indianola Municipal Utilities of the City of Indianola, Iowa that the following insurance proposals are accepted and approved as the polices to cover the Indianola Municipal Utilities liability, property, worker's compensation, machinery and equipment replacement:

- ICAP - Liability, Auto and Property Coverage
    - Total annual cost: $220,808
    - Premium increase from FY 18/19 of $17,268
    - This is a shared cost with the City

- IMCA - Worker's Compensation
    - Total annual cost: $151,318
    - Premium increase from FY18/19 of $13,584
    - This is a shared cost with the City

- Cincinnati – Boiler and Machinery Coverage
    - Total annual cost: $46,716
    - 3-year policy term allowed for no increase in premiums

Passed and approved this

____
Mike Rozga, Chairperson

ATTEST:

____
Diana Bowlin, City Clerk

IMU Regular Downstairs **11.B.**
Meeting Date: 07/08/2019

Information

Subject
Discussion and possible motion for selecting a General Manager Search Firm

Information

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs **13.A.**

Meeting Date: 07/08/2019

Information

Subject

Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa

Information

Roll call to enter into closed session is in order.

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs **13.B.**
Meeting Date: 07/08/2019

Information

Subject

After the closed session, the IMU Board of Trustees may take action on any matter discussed in closed session

Information

Simple motion is in order.

Fiscal Impact

Attachments

No file(s) attached.