

INDIANOLA MUNICIPAL UTILITIES



Electric • Network Services • Water

**IMU Board of Trustees of the
Electric, Water and Communications Utilities
June 26, 2017
City Hall Council Chambers
5:30 p.m.**

Agenda

1. Call to Order
2. Roll Call
3. Public Comments
4. Consent Agenda
 - A. Claims list for June 19, 2017
 - B. Minutes from June 12, 2017
 - C. Salaries
 - D. May 2017 Treasurer and Financial Reports
5. Electric Utility Informational Items
6. Water Utility Informational Items
7. Communications Utility Action Items
 - A. Review of Lender Feedback/Offers for Communications Revenue Loans
 - B. Not to exceed \$9,900,000 Electric Revenue Capital Loan Notes, Series 2017C
 1. Resolution fixing date (July 24, 2017) for a meeting on the proposition to authorize a Loan Agreement and the issuance of Notes to evidence the obligations of the City thereunder
 - C. Consider NewCom proposal for design/engineer fiber route to interconnect IMU to Norwalk UPN connection point

8. Communications Utility Informational Items
9. Combined Electric, Water and Communications Utilities Action Items
 - A. Resolution setting the salaries and benefit for appointed officers and employees of the Indianola Municipal Utilities for the period beginning June 25, 2017
 - B. Resolution naming depositories
 - C. Resolution renewing the workers compensation, life and accident and equipment insurance for FY 17/18
* Recommendation is to renew with ICAP, IMWCA and Cincinnati
10. Combined Electric, Water and Communications Utilities Informational Items
 - A. Discuss General Manager Recruitment
11. Other Business
12. Adjourn

IMU Regular Downstairs

4.A.

Meeting Date: 06/26/2017

Information

Subject

Claims list for June 19, 2017

Information

Fiscal Impact

Attachments

Claims

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
AUTOMATIC SYSTEMS CO.	600-8120-63410	AI/AO CARD FOR SLC500	05/30/2017	595.00
AUTOMATIC SYSTEMS CO.	600-8120-63410	REPAIRS - WELL #11	06/06/2017	470.00
CITY OF INDIANOLA - UTILITY	600-8110-63710	UTILITIES	05/31/2017	10,348.82
CR SERVICES	600-8150-65072	MARKING PAINT	06/05/2017	277.20
HD SUPPLY WATERWORKS	600-8150-65072	MATERIALS	05/24/2017	1,137.81
INTEGRIVault	600-8190-63730	OFFSITE BACKUP - MAY	06/01/2017	47.50
IOWA ASSOC OF MUN UTILITIE	600-8192-64990	MAY 2017, BBP, CHAINS, SLINGS, LIFTING, FIRE SAFETY, HARA	05/31/2017	175.32
IOWA DEPT OF NATURAL RES	600-8110-62100	NPDES PERMIT	06/08/2017	85.00
IOWA ONE CALL	600-8190-63730	WA-LOCATING NOTIFICATION/256 TICKETS	06/07/2017	230.40
JMK LAWNCARE	600-8110-64990	MOWING - MAY	05/31/2017	1,075.00
KEYSTONE LABORATORIES IN	600-8110-64990	WATER ANALYSIS	05/31/2017	14.00
MAHASKA COMMUNICATION G	600-8110-63730	TELEPHONE	06/01/2017	41.74
SOUTHALL, GRETA	600-8190-66990	REFUND SRM FEE - 510 E 1ST	06/05/2017	25.00
STATE HYGENIC LABORATORY	600-8110-64990	BACTEE SAMPLES	05/31/2017	201.00
VANDERPOOL PLUMBING	600-8120-63410	WELL 11 AC	05/22/2017	846.00
VERIZON WIRELESS	600-8110-63730	WIRELESS FOR LAPTOP	05/26/2017	40.03
WARREN COUNTY ENGINEER	600-8160-65050	FUEL DISTRIBUTION	06/02/2017	613.30
WASTE MANAGEMENT OF IOW	600-8120-64090	TRASH - JUNE	05/25/2017	69.24
WELLS FARGO CCER	600-8120-65070	APL ITUNES.COM/BILLFraudulent charge	05/17/2017	43.97
WELLS FARGO CCER	600-8160-65072	OREILLY AUTO #0337oil and filter for 16 chevy	05/22/2017	35.39
WELLS FARGO CCER	600-8120-63410	MCCOY TRUE VALUEO-rings for chlorine pump	05/26/2017	2.21
WELLS FARGO CCER	600-8110-65070	THEISENS #21plastic tote for meter room	05/05/2017	12.99
WELLS FARGO CCER	600-8120-65070	APL ITUNES.COM/BILLFraudulent charge	05/22/2017	4.99
WELLS FARGO CCER	600-8120-63410	USA BLUE BOOKeye wash sprayers	05/08/2017	46.08
WELLS FARGO CCER	600-8120-65070	APL ITUNES.COM/BILLFraudulent charge	05/17/2017	31.98
WELLS FARGO CCER	600-8150-63453	MENARDS DES MOINES IASump pump for hillcrest	05/22/2017	174.99
WELLS FARGO CCER	600-8150-65072	THEISENS #21black garbage bags for hydrants out of service to put	05/12/2017	11.99
WELLS FARGO CCER	600-8120-65070	MCCOY TRUE VALUEBatteries	05/29/2017	5.39
WELLS FARGO CCER	600-8120-65070	NEW STAR PELLAREimbursed city for mistake charge to city card	05/29/2017	22.35
WELLS FARGO CCER	600-8120-65070	APL ITUNES.COM/BILLFraudulent charge	05/17/2017	44.96
WELLS FARGO CCER	600-8160-65072	THEISENS #21Swiffer refills for the plant and trucks and armourall t	05/22/2017	13.78
WEST DES MOINES WATER W	600-8110-64990	WELL 11	05/26/2017	15.00
WEST DES MOINES WATER W	600-8110-64990	WELL 11	06/01/2017	15.00
Total WATER OPERATING FUND:				16,773.43
IMU ADMINISTRATION FUND				
BOB'S CUSTOM TROPHIES	620-8090-65070	ZIMMERMAN, NAME PLATE	05/31/2017	8.50
CAPITAL EXPRESS	620-8090-65080	DELIVERY OF 6-1-17 UTILITY BILLS	06/03/2017	41.15
LONGER, CHRIS	620-8090-63730	MOBILE DEVICE ALLOWANCE	06/01/2017	50.00
LONGER, CHRIS	620-8090-61440	WELLNESS - MAY & JUNE	06/05/2017	50.00
MAHASKA COMMUNICATION G	620-8091-63730	IMU TELEPHONE/INTERNET SERVICE	06/01/2017	102.24
MAHASKA COMMUNICATION G	620-8091-63730	INTERNET	06/01/2017	22.00
MAHASKA COMMUNICATION G	620-8091-63730	TELEPHONE	06/01/2017	36.52
RECORD-HERALD AD CONTRA	620-8090-64020	QUARTERLY CHAMBER PAGE	05/31/2017	50.00
STANGEL, ROBERT	620-8091-63730	MOBILE DEVICE ALLOWANCE	06/01/2017	75.00
TELRITE CORPORATION	620-8091-63730	IMU - LONG DISTANCE	05/22/2017	24.56
WELLS FARGO CCER	620-8090-65080	THE UPS STORE #6682Shipped Basler Relay in for repairs from Ea	05/04/2017	12.02
WELLS FARGO CCER	620-8090-65070	WM SUPERCENTER #1491Returned markers re purchased differen	05/15/2017	.38
WELLS FARGO CCER	620-8090-65070	WM SUPERCENTER #1491Stapler, Pens, Staple Remover, Adding	05/25/2017	52.82
WELLS FARGO CCER	620-8090-65070	WAL-MART #1491Scissors, markers, kleenex	05/15/2017	22.26
WELLS FARGO CCER	620-8090-65070	IN BURRIS COMPUTER FORMSDisconnect Door Hangers	05/01/2017	117.25
WELLS FARGO CCER	620-8090-65070	INDOFF INCORPORATEDPerf Paper For Utility Bills	05/11/2017	550.00
WEST SAFETY SERVICES INC	620-8091-63730	911 MONTHLY ACCESS CHARGE	06/13/2017	26.05
Total IMU ADMINISTRATION FUND:				1,240.75

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
ELECTRIC OPERATING FUND				
CELLULAR ADVANTAGE INC	630-8240-63730	CELL PHONE CAR CHARGER	06/01/2017	24.49
CHAPMAN METERING	630-8250-64200	SINGLE PHAS ELECTRIC METER TESTS	06/01/2017	53.50
CINTAS CORPORATION	630-8250-65072	1ST AID SUPPLIES	06/02/2017	68.70
CITY OF INDIANOLA - REBATE	630-8290-67306	COMMERCIAL LIGHTING	06/09/2017	240.00
CITY OF INDIANOLA - REBATE	630-8290-67306	A/C REBATE	05/06/2017	200.00
CITY OF INDIANOLA - REBATE	630-8290-67306	A/C REBATE	05/31/2017	200.00
CITY OF INDIANOLA - REBATE	630-8290-67306	A/C REBATE	04/07/2017	100.00
CITY OF INDIANOLA - REBATE	630-8290-67306	GEOTHERMAL HEAT PUMP	01/30/2017	1,000.00
CITY OF INDIANOLA - UTILITY	630-8210-63710	UTILITIES	05/31/2017	1,635.11
DUST PROS JANITORIAL	630-8220-64090	MONTHLY CLEANING (MAY) - ADMIN/ELECTRIC	06/05/2017	1,177.00
DUST PROS JANITORIAL	630-8220-64090	CENTER PULL TOWELS	06/05/2017	20.14
DUST PROS JANITORIAL	630-8250-65072	JANITORIAL SUPPLIES	06/05/2017	53.63
ELECTRICAL ENG & EQUIP	630-8225-63410	DC MOTOR REPAIR - TURBINE #8	05/23/2017	10,226.76
ENERGY GROUP INC, THE	630-8290-67306	INDY BAZAAR, AUDIT	06/05/2017	474.00
INTEGRIVault	630-8290-63730	OFFSITE BACKUP - MAY	06/01/2017	180.00
INTERSTATE POWER SYSTEM	630-8260-63320	REPAIRS TO UNIT #29	05/26/2017	3,540.21
IOWA ASSOC OF MUN UTILITIE	630-8292-64990	MAY 2017, BBP, CHAINS, SLINGS, LIFTING, FIRE SAFETY, HARA	05/31/2017	175.32
IOWA DIV OF LABOR SERVICE	630-8220-63410	BOILER INSPECTION	06/05/2017	40.00
IOWA ONE CALL	630-8290-63730	EL-LOCATING NOTIFICATION/249 TICKETS	06/07/2017	224.10
JMK LAWN CARE	630-8250-64990	MAY MOWING CONTRACT - ELECTRIC	05/31/2017	775.00
MAHASKA COMMUNICATION G	630-8240-63730	TELEPHONE	06/01/2017	83.48
MC MASTER-CARR SUPPLY CO	630-8220-65072	EMERGENCY LIGHT BATTERY	06/08/2017	118.75
METCALF, MIKE	630-8240-63730	MOBILE DEVICE ALLOWANCE	06/01/2017	75.00
METHODIST OCCUPATIONAL H	630-8250-64990	DOT TESTING	05/31/2017	172.00
NEBRASKA MUNICIPAL POWER	630-8290-62100	ELECTRICAL DISTRIBUTION SERVICES, 6-1-17 TO 5-31-2018	06/01/2017	3,960.00
NORWALK READY-MIXED CON	630-8250-65072	CONCRETE BARRICADES	05/25/2017	540.00
PIERCE BROTHERS REPAIR	630-8260-63320	REPAIR BUCKET TRUCK BOOM SUPPORT	06/05/2017	44.94
QUALITY PEST CONTROL	630-8220-63100	GENERAL PEST CONTROL	06/02/2017	76.62
VANDERPOOL PLUMBING	630-8220-63100	REPAIR AC UNIT AT PLANT	06/02/2017	323.67
VERIZON WIRELESS	630-8240-63730	WIRELESS FOR LAPTOP	05/26/2017	20.00
VERIZON WIRELESS	630-8240-63730	WIRELESS FOR SERVICE CREW LAPTOPS	05/26/2017	240.06
WARREN COUNTY ENGINEER	630-8260-65050	FUEL DISTRIBUTION	06/02/2017	1,560.94
WELLS FARGO CCER	630-8250-65072	MENARDS DES MOINES IAToe kick boards at warehouse East low	05/01/2017	50.85
WELLS FARGO CCER	630-8225-63410	GAS TURBINE CONTROLS CTurbine #7 annunciator card	05/10/2017	548.37
WELLS FARGO CCER	630-8240-62300	OLD CHICAGO #7009Overhead school lunch.	05/19/2017	8.47
WELLS FARGO CCER	630-8260-63320	SHOTTKIRK FORD OF INDIA Served Unit #5.	05/22/2017	75.75
WELLS FARGO CCER	630-8250-65072	THEISENS #21Unit #29 tools	05/16/2017	53.35
WELLS FARGO CCER	630-8250-65072	CIRCLE B CASHWAY OF INDIA2x4x8 treated board for fence at 11	05/22/2017	5.32
WELLS FARGO CCER	630-8210-62300	LUCKYS 13 PUBMeal from trip to OSI trip in MN	05/25/2017	18.04
WELLS FARGO CCER	630-8260-63320	DOWNEY TIRESEquinox tire repair - Meter reader vehicle	05/08/2017	25.09
WELLS FARGO CCER	630-8210-65049	PILOTGas for Ford Escape on OSI trip in MN	05/25/2017	24.74
WELLS FARGO CCER	630-8260-63320	DOWNEY TIRES4 tires for unit 11	05/01/2017	637.02
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUE Sawzall blade for unit 31	05/05/2017	5.76
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUE Batteries for both ditch witch locators	05/22/2017	43.30
WELLS FARGO CCER	630-8250-65072	CNM OUTDOOR EQUIPMENT Repair chain saw from Unit 31, sharp	05/23/2017	57.77
WELLS FARGO CCER	630-8290-62300	PARKING METERS Parking	05/15/2017	1.25
WELLS FARGO CCER	630-8240-62300	OLD CHICAGO #7009 Meals for school	05/19/2017	11.43
WELLS FARGO CCER	630-8240-62300	CHILIS #651 Overhead School, lunch.	05/22/2017	11.12
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 Unit #8 oil change	05/01/2017	49.55
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 Terex mower hose repair	05/19/2017	94.87
WELLS FARGO CCER	630-8290-62300	COMFORT INN Lodging	05/22/2017	119.89
WELLS FARGO CCER	630-8220-65072	BASLER ELECTRIC COMPANY Sync Check Relay Repair	05/15/2017	402.07
WELLS FARGO CCER	630-8290-62300	HAMPTON INNS Lodging	05/19/2017	106.26
WELLS FARGO CCER	630-8240-62300	CHILIS #651 Meals for school	05/22/2017	11.65
WELLS FARGO CCER	630-8250-65072	AMAZON MKTPLACE PMTSDisputed charge for remote door opene	05/01/2017	69.25-
WELLS FARGO CCER	630-8210-62300	COMFORT INN PLYMOUTH Hotel stay for OSI trip in MN	05/29/2017	85.82
WESCO	630-8250-65072	RATCHET CABLE CUTTER	05/26/2017	232.16

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WESCO	630-8250-65072	VOLT METER	05/30/2017	337.90
WIEGERT DISPOSAL CO.	630-8220-64090	WASTE PICKUP - MAY 2017	06/01/2017	110.00
Total ELECTRIC OPERATING FUND:				30,681.97
FIBER/COMMUNICATIONS FUND				
CITY OF INDIANOLA - UTILITY	640-8550-63464	UTILITIES	05/31/2017	613.73
INTEGRIVault	640-8590-63730	OFFSITE BACKUP - MAY	06/01/2017	22.50
IOWA ONE CALL	640-8590-63730	FIBER-LOCATING NOTIFICATION/152 TICKETS	06/07/2017	136.80
WELLS FARGO CCER	640-8550-63464	THEISENS #21Batteries for fault locator, cable ties for aerial fiber	05/16/2017	22.45
WELLS FARGO CCER	640-8550-63464	THEISENS #21New handle for the spade	05/03/2017	7.48
Total FIBER/COMMUNICATIONS FUND:				802.96
WATER CAPITAL PROJECTS FUND				
HD SUPPLY WATERWORKS	700-8100-67906	PVC PIPE	05/23/2017	55.00
SNYDER & ASSOCIATES INC	700-8100-67406	2016 STREET IMPROVEMENTS PROJECT	05/24/2017	960.00
Total WATER CAPITAL PROJECTS FUND:				1,015.00
ELECTRIC CAPITAL PROJECTS FUND				
CALIX NETWORKS INC	730-8200-67906	ONT'S AND ONT POWER CORDS	05/22/2017	6,064.61
CALIX NETWORKS INC	730-8200-67906	ONT'S AND ONT SPLICE TRAYS	06/02/2017	729.99
CR SERVICES	730-8200-67906	LOCATE FLAGS - ELECTRIC/FIBER	06/05/2017	718.61
IOWA DEPT. OF TRANSPORTA	730-8200-67100	SALES TAX RAM 5500	06/01/2017	1,690.50
KRIZ-DAVIS COMPANY	730-8200-67906	CT'S	05/26/2017	105.07
MAGELLAN ADVISORS LLC	730-8200-67605	BUSINESS PLAN AND FINANCIAL MODEL FINAL PRESENTATIO	05/31/2017	1,325.45
MAGELLAN ADVISORS LLC	730-8200-67605	PROJECT CLOSE-OUT	05/31/2017	3,360.00
OSI INC	730-8200-67901	SCADA SYSTEM UPGRADE - MILESTONE #3	06/08/2017	16,321.94
P & E ENGINEERING CO.	730-8200-67901	SCADA PROJECT ENGINEERING	06/01/2017	29,880.00
RESCO	730-8200-67906	LAMINATED WOOD TRANSMISSION POLE	06/07/2017	12,187.76
TERRY-DURIN CO.	730-8200-67906	73 WATT LED LIGHTS	05/31/2017	1,715.21
WESCO	730-8200-67906	INSULATED PRIMARY CAP	05/30/2017	619.21
WESCO	730-8200-67906	CODING COLOR TAPE	05/30/2017	123.91
Total ELECTRIC CAPITAL PROJECTS FUND:				74,842.26
Grand Totals:				125,356.37

Board of Trustees: _____

IMU Regular Downstairs

4.B.

Meeting Date: 06/26/2017

Information

Subject

Minutes from June 12, 2017

Information

Fiscal Impact

Attachments

Minutes

BOARD OF TRUSTEE MINUTES
REGULAR SESSION – JUNE 12, 2017

The Board of Trustees met in regular session at 5:30 p.m. on June 12, 2017 in the City Hall Council Chambers. Chairperson Adam Voigts called the meeting to order and on roll call the following members were present: Jim McClymond, Mike Rozga, Adam Voigts and Deb White. Absent: Lesley Forbush.

The consent agenda consisting of the following was approved on a motion by Rozga and seconded by White. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Claims list for June 5, 2017

Minutes from May 22, 2017

Salaries – Mike Metcalf, Electric Superintendent, from CE 12-6 \$86,944/year to CE 12-7 \$89,325/year effective January 22, 2017

Salary increases of 5% effective June 11, 2017 for the following employees due to their increased work load during the vacancy of the General Manager:

Lou Elbert, Water Superintendent

Chris Longer, Utility Billing Services Supervisor

Mike Metcalf, Electric Superintendent

Chris DesPlanques, Finance Director

Diana Bowlin, City Clerk

Quarterly write offs to be sent to the State Offset Program - \$13,815.07 (electric) and \$1,770.74 (water)

Board member Forbush arrived at the meeting.

Communications Utility Action Items

Troy DeJodde, IAMU, presented his General Manager Search Services proposal. The proposal includes a search fee of 15% of the successful candidates expected first year compensation. It was moved by White and seconded by Rozga to approve hiring Troy DeJodde for the General Manager Search Services. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

The Chairperson announced that this was the time and place for the public hearing and meeting on the matter of the authorization of a Loan Agreement and the issuance of not to exceed \$7,500,000 Communications Utility Revenue Capital Loan Notes, Series 2017A, in order to provide funds to pay costs of improvements and extensions to the Municipal Communications Utility, including acquisition, installation and construction of digital setup boxes, head-end equipment, middleware, provisioning systems, billing systems, vehicles, transfer connection, and other miscellaneous improvements, extensions and equipment purchases to benefit the utility , and that notice of the proposed action by the Board to institute proceedings for the authorization of the Loan Agreement and the issuance of the Notes, had been published pursuant to the provisions of Sections 384.24A and 384.83 of the City Code of Iowa, as amended.

The Chairperson then asked the Secretary whether any written objections had been filed by any city resident or property owner to the proposal. The Secretary advised the Chairperson and the Board that no written objections had been filed. The Chairperson then called for oral objections to the proposal and none were made. Whereupon, the Chairperson declared the time for receiving oral and written objections to be closed. The Board then considered the proposed action and the extent of objections thereto.

Whereupon, Board Member White introduced and delivered to the Secretary the Resolution hereinafter set out entitled "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$7,500,000 COMMUNICATIONS UTILITY REVENUE CAPITAL LOAN NOTES, SERIES 2017A", and moved that the Resolution be adopted. Board Member McClymond seconded the motion. The roll was called and the vote was, AYES: Voigts, Rozga, McClymond, Forbush and White. NAYS: None. Whereupon, the Chairperson declared the measure duly adopted.

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE
AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED
\$7,500,000 COMMUNICATIONS UTILITY REVENUE CAPITAL LOAN NOTES, SERIES 2017A

(The complete resolution may be viewed at the City Clerk's Office)

The Chairperson announced that this was the time and place for the public hearing and meeting on the matter of the authorization of a Loan Agreement and the issuance of not to exceed \$5,500,000 Taxable Communications Utility Revenue Capital Loan Notes, Series 2017B, in order to provide funds to pay costs of improvements and extensions to the Municipal Communications Utility, including working capital during the construction, start-up period and initial operation of the expanded communications utility system, and that notice of the proposed action by the Board to institute proceedings for the authorization of the Loan Agreement and the issuance of the Notes, had been published pursuant to the provisions of Sections 384.24A and 384.83 of the City Code of Iowa, as amended.

The Chairperson then asked the Secretary whether any written objections had been filed by any city resident or property owner to the proposal. The Secretary advised the Chairperson and the Board that no written objections had been filed. The Chairperson then called for oral objections to the proposal and none were made. Whereupon, the Chairperson declared the time for receiving oral and written objections to be closed. The Board then considered the proposed action and the extent of objections thereto.

Whereupon, Board Member Rozga introduced and delivered to the Secretary the Resolution hereinafter set out entitled "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$5,500,000 TAXABLE COMMUNICATIONS UTILITY REVENUE CAPITAL LOAN NOTES, SERIES 2017B", and moved that the Resolution be adopted. Board Member McClymond seconded the motion. The roll was called and the vote was, AYES: McClymond, Forbush, White, Voigts and Rozga. NAYS: None. Whereupon, the Chairperson declared the measure duly adopted.

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE
AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED
\$5,500,000 TAXABLE COMMUNICATIONS UTILITY REVENUE
CAPITAL LOAN NOTES, SERIES 2017B

(The complete resolution may be viewed at the City Clerk's Office)

A public hearing was held for the communications rates. There were no objections either oral or written. It was moved by White and seconded by McClymond to adopt the following resolution entitled, "RESOLUTION APPROVING THE COMMUNICATIONS RATES" effective June 1, 2018. On roll call the vote was, AYES: Voigts, Rozga, McClymond, Forbush and White. NAYS: None. Whereupon the Chair declare the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 2017-189
RESOLUTION APPROVING THE COMMUNICATIONS RATES
Effective June 1, 2018

(The complete resolution may be viewed at the City Clerk's Office)

A motion was made by White and seconded by Forbush to rescind the annual audit bids for the Indianola Municipal Utilities and to rebid the annual audit services. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Communications Utility Informational Items

Curtis Dean, Smart Source Consulting, presented the FTTP Project Implementation Report and the Indianola Telecom Utility Task Report.

Electric Utility Action Items

McClymond moved and White seconded to approve change order #1 in an amount of \$8,054.06 from Watts Electric for the 2017 Hwy 92 Martensdale Transmission Line Relocation Project. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Electric Utility Information Items - Electric Superintendent Mike Metcalf presented information regarding the Electric Utility.

Water Utility Information Items – No items were presented.

Combined Electric, Water and Communications Utilities Action Items

Board member White introduced the following resolution entitled, "RESOLUTION APPROVING THE INDIANOLA MUNICIPAL UTILITIES BENEFIT PROGRAM THAT COVERS ELIGIBLE EMPLOYEES OF THE INDIANOLA MUNICIPAL UTILITIES." Board member McClymond seconded the motion to adopt. On roll call the vote was, AYES: Voigts, Rozga, McClymond, Forbush and White. NAYS: None. Whereupon the Chairperson declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 2017-190
RESOLUTION APPROVING THE INDIANOLA MUNICIPAL UTILITIES BENEFIT PROGRAM
THAT COVERS ELIGIBLE EMPLOYEES OF THE INDIANOLA MUNICIPAL UTILITIES

(The complete resolution may be viewed at the City Clerk's Office)

Forbush moved and White seconded to approve the July 2017- June 30, 2020 union contract between Indianola Municipal Utilities and Construction and Public employees LiUNA Local 177. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

No informational items were presented for the combined Electric, Water and Communication Utilities.

The IMU Board of Trustees thanked General Manager Rob Stangel for his service and wished him well on his future endeavor.

Meeting adjourned at 7:00 p.m. on a motion by Rozga and seconded by White.

Adam Voigts, Chair

Diana Bowlin, City Clerk

IMU Regular Downstairs

4.C.

Meeting Date: 06/26/2017

Information

Subject

Salaries

Information

Jacob Harman, Apprentice Line Mechanic, Range 23-1 \$48,857/year effective July 5, 2017

Fiscal Impact

Attachments

PCN Harman



PERSONNEL CHANGE NOTICE (PCN)

Employee Name: Jacob Harman

Effective Date (must be at beginning of a pay period, except new hires): 7/5/17

New Hire: ☒ Rehire: ☐ Status Change: ☐ Step Increase: ☐

Other Pay Change: ☐ Job Title Change: ☐ Department Change: ☐ FTE Change: ☐

Promotion: ☐ Transfer: ☐ Other Change: _____

	FROM	TO
JOB TITLE		Apprentice Line Mechanic
STATUS		FT
PAY RANGE		R23 – 1
PAY RATE W/OUT LONGEVITY		48,857
PAY RATE W/ LONGEVITY (if not eligible, put N/A)		NA
EXEMPT/NONEXEMPT		Non Exempt
DEPARTMENT NAME		Electric
ACCOUNT NUMBER		630-8250-60150
FTE		1.0
UNION STATUS	City Non Union ☐ City Union ☐ IMU Non Union ☐ IMU Union ☐	City Non Union ☐ City Union ☐ IMU Non Union ☐ IMU Union ☒

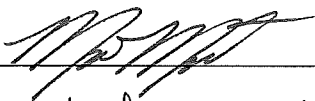
Termination: Voluntary: ☐ Involuntary: ☐ Retirement: ☐ Eligible for Rehire: Yes ☐ No ☐

Reason for Termination: _____ Vaca/Pers Payout: Yes ☐ No ☐

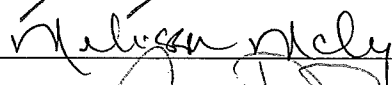
Last Day Worked: _____ Termination Effective Date: _____

COMMENTS: _____

APPROVALS:

Dept Head: 

Date: 6-15-2017

Human Resources: 

Date: 6/15/17

Finance (pay changes only): 

Date: 6/21/17

City Manager or GM: _____

Date: _____

City Council or Board of Trustee: ☐ Yes ☐ No

Date: _____

FOR OFFICE USE: HR Entered: Initial: _____ Date: _____ Payroll Reviewed: Initial: _____ Date: _____

IMU Regular Downstairs

4.D.

Meeting Date: 06/26/2017

Information

Subject

May 2017 Treasurer and Financial Reports

Information

Fiscal Impact

Attachments

May 2017 Treasurer Report

Variance Report Capital Funds

Variance Report Operating Funds

FINANCIAL REPORT
MONTH OF MAY, 2017

Page 1

FUND	Beginning Balance	Monies Received	Monies Disbursed	Transfer In	Transfer Out	Clerk's Balance	% of Total
001 General Government	1,736,915.43	56,700.56	505,372.24	123,318.85	49,713.33	1,361,849.27	
011 Police	982,851.57	52,043.71	178,785.91	49,994.08	60.00	906,043.45	
015 Fire	653,511.30	14,784.05	24,444.83	5,479.67	4.80	649,325.39	
016 Ambulance	366,026.47	67,193.52	72,514.06	2,893.18	19,388.84	344,210.27	
041 Library	104,709.27	11,507.07	38,195.62	5,771.03	12.00	83,779.75	
042 Park & Recreation	678,547.21	82,905.99	100,208.32	6,537.78	100,024.00	567,758.66	
045 Memorial Pool	-58,467.51	30,422.34	33,170.67	147,344.00	0.00	86,128.16	
071 General Fund Debt Service	131,035.41	2,877.15	0.00	0.00	0.00	133,912.56	
099 Franchise Fees-MEC	597,056.09	0.00	0.00	0.00	0.00	597,056.09	
GENERAL FUND SUB-TOTAL	5,192,185.24	318,434.39	952,691.65	341,338.59	169,202.97	4,730,063.60	
110 Road Use Tax (Streets)	1,666,759.13	116,624.17	115,182.46	0.00	16,359.67	1,651,841.17	
112 Trust & Agency	556,386.80	51,116.31	0.00	0.00	51,116.31	556,386.80	
115 YMCA Maintenance Obligations	278,856.46	0.00	0.00	0.00	0.00	278,856.46	
121 Local Option Sales Tax	1,292,684.13	143,759.15	0.00	0.00	0.00	1,436,443.28	
125 TIF--Downtown	1,968,261.69	78,837.01	0.00	0.00	0.00	2,047,098.70	
141 Library Special Revenue	36,028.24	2,313.95	3,154.90	0.00	0.00	35,187.29	
142 Park & Rec Special Revenue	144,559.98	3,951.28	1,000.00	0.00	0.00	147,511.26	
160 Downtown Revolving Loan	163,547.57	0.00	0.00	0.00	0.00	163,547.57	
161 Downtown Business Inc Program	13,583.69	0.00	0.00	0.00	0.00	13,583.69	
177 Police Forfeiture	19,830.07	0.00	0.00	0.00	0.00	19,830.07	
190 Vehicle Reserve	1,141,195.99	200.00	85,683.75	12,333.33	0.00	1,068,045.57	
199 Police Retirement	80,344.88	129.85	0.00	0.00	1,041.67	79,433.06	
SPECIAL REVENUES SUB-TOTAL	7,362,038.63	396,931.72	205,021.11	12,333.33	68,517.65	7,497,764.92	
200 DEBT SERVICE (SUB-TOTAL)	2,551,297.82	34,583.93	110,625.00	39,074.97	0.00	2,514,331.72	
301 Capital Projects (General)	811,837.41	16,897.97	62,373.30	0.00	0.00	766,362.08	
321 Capital Projects (Streets)	92,243.04	22,750.00	5,066.39	0.00	0.00	109,926.65	
344 Community Athletic Facility	162.49	0.00	48.37	0.00	0.00	114.12	
353 Community ReDevelopment (D&D)	-57,470.89	0.00	0.00	0.00	0.00	-57,470.89	
CAPITAL PROJECTS SUB-TOTAL	846,772.05	39,647.97	67,488.06	0.00	0.00	818,931.96	
610 Sewer	776,522.38	0.00	78,569.10	137,800.00	37,040.01	798,713.27	
650 Stormwater Utility	604,873.40	17,040.04	9,392.64	0.00	5,050.00	607,470.80	
670 Recycling	99,039.17	18,994.34	16,066.75	0.00	1,541.67	100,425.09	
710 Sewer Capital Projects	907,732.96	271,304.35	4,202.50	0.00	209,616.66	965,218.15	
771 Sewer Reserve	114,238.70	0.00	0.00	0.00	0.00	114,238.70	
781 Sewer Plant Improvement	388,405.77	0.00	0.00	2,083.33	0.00	390,489.10	
791 Sewer Revenue Bonds	745,953.16	0.00	0.00	58,250.00	0.00	804,203.16	
820 Health Insurance	634,007.76	124,270.36	128,209.14	0.00	0.00	630,068.98	
830 Health Reimbursement Account	267,204.71	0.00	4,448.21	0.00	0.00	262,756.50	
840 Flex/STD	220,545.00	3,643.38	6,346.40	267.00	0.00	218,108.98	
850 Liability Insurance Reserve--City	22,174.23	34.63	0.00	0.00	0.00	22,208.86	
CITY UTILITY & IS SUB-TOTAL	4,780,697.24	435,287.10	247,234.74	198,400.33	253,248.34	4,913,901.59	
TOTAL CITY FUNDS	20,732,990.99	1,224,885.11	1,583,060.56	591,147.22	490,968.96	20,474,993.80	70%
TOTAL IMU FUNDS	8,792,165.97	1,470,070.17	1,268,031.29	130,458.34	230,636.60	8,894,026.59	30%
GRAND TOTAL CITY & IMU	29,525,156.95	2,694,955.28	2,851,091.85	721,605.56	721,605.56	29,369,020.38	
Cross Check Total						29,369,020.38	
Investments					Clerk's Balance	29,369,020.38	
Bankers Trust	\$ 21,446,222.92	1.83%					
Iowa Public Agency Inv. Trust	\$ 111,329.32	0.444%			Plus Outstanding Checks	53,139.27	
Payroll Account, City State Bank	\$ -	Earnings Credit					
Checking Account, City State Bank	\$ 240,959.73	Earnings Credit			Outstanding Deposit	-9,543.67	
Sweep Account, City State Bank	\$ 7,574,060.90	0.65%					
Indianola Police Dept, City State Bank	\$ 37,605.53						
Wells Fargo	\$ 2,437.58						
BANK BALANCE	29,412,615.98					29,412,615.98	

600 Water	220,645.26	210,874.94	88,676.59	0.00	82,909.10	259,934.51
620 IMU Administration	-31,198.75	0.00	29,341.67	0.00	0.00	-60,540.42
625 Revolving Economic Development	108,069.43	173.12	0.00	0.00	0.00	108,242.55
626 USDA RLF	375,000.00	0.00	0.00	0.00	0.00	375,000.00
630 Electric	2,519,642.87	1,066,587.65	1,029,260.28	22,566.67	144,654.02	2,434,882.89
640 Fiber/Communications	266,909.61	33,249.21	25,920.15	0.00	3,073.48	271,165.19
700 Water Capital Projects	1,236,542.89	0.00	-729.75	35,991.67	0.00	1,273,264.31
730 Electric Capital Projects	3,898,469.63	159,159.29	95,562.35	0.00	0.00	3,962,066.57
740 Fiber/Comm Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00
770 Water Reserve	0.00	0.00	0.00	0.00	0.00	0.00
773 Electric Reserve	0.00	0.00	0.00	0.00	0.00	0.00
780 Water Capital Improvement	75,000.00	0.00	0.00	0.00	0.00	75,000.00
783 Electric Improvement	0.00	0.00	0.00	0.00	0.00	0.00
790 Water Revenue Bonds	0.00	0.00	0.00	0.00	0.00	0.00
793 Electric Revenue Bonds	109,759.07	0.00	0.00	71,900.00	0.00	181,659.07
855 Liability Insurance Reserve--IMU	13,325.96	25.96	0.00	0.00	0.00	13,351.92
IMU SUB-TOTAL	8,792,165.97	1,470,070.17	1,268,031.29	130,458.34	230,636.60	8,894,026.59

<u>INTEREST DISTRIBUTION</u>	INTEREST		CALYTD	FYTD
	INCOME	% OF TOTAL		
Electric Funds	\$ 12,600.11	29.11%	\$ 51,369.42	\$ 84,912.03
Water Funds	\$ 2,566.78	5.93%	\$ 11,008.02	\$ 18,540.39
Sewer Funds	\$ 3,969.19	9.17%	\$ 15,301.31	\$ 23,703.09
Police Retirement	\$ 129.85	0.30%	\$ 570.41	\$ 1,065.75
Community Redevelopment	\$ -	0.00%	\$ -	\$ -
All other	\$ 24,018.59	55.49%	\$ 100,180.80	\$ 157,004.16
TOTAL	\$ 43,284.52	100.00%	\$ 178,429.96	\$ 285,225.42

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

WATER CAPITAL PROJECTS FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	<u>WATER CAPITAL PROJECTS</u>					
700-8100-48000	SALE OF LAND/ALLEYS	.00	20,000.00	20,000.00	.00	100.0
700-8100-49000	TRANSFER IN	.00	135,000.00	.00	(135,000.00)	.0
700-8100-49900	TRANSFER IN--WATER IMPROVE	35,991.67	395,908.37	431,900.00	35,991.63	91.7
	<u>TOTAL WATER CAPITAL PROJECTS</u>	<u>35,991.67</u>	<u>550,908.37</u>	<u>451,900.00</u>	<u>(99,008.37)</u>	<u>121.9</u>
	 <u>TOTAL FUND REVENUE</u>	 <u>35,991.67</u>	 <u>550,908.37</u>	 <u>451,900.00</u>	 <u>(99,008.37)</u>	 <u>121.9</u>
	 <u>WATER CAPITAL PROJECTS</u>					
700-8100-67100	VEHICLES	.00	37,191.97	38,000.00	808.03	97.9
700-8100-67402	WATER TOWERS	.00	75,608.34	375,000.00	299,391.66	20.2
700-8100-67403	WELL MAINTENANCE	.00	112,114.30	9,000.00	(103,114.30)	1245.7
700-8100-67405	VALVES/HYDRANT REPLACEMENT	.00	.00	5,000.00	5,000.00	.0
700-8100-67406	WATER MAINS	90.00	90.00	120,000.00	119,910.00	.1
700-8100-67905	METERS (NON-RADIO READ)	.00	40,669.96	45,000.00	4,330.04	90.4
700-8100-67906	MATERIALS--STOCK/INVENTORY	(819.75)	851.04	.00	(851.04)	.0
	<u>TOTAL WATER CAPITAL PROJECTS</u>	<u>(729.75)</u>	<u>266,525.61</u>	<u>592,000.00</u>	<u>325,474.39</u>	<u>45.0</u>
	 <u>TOTAL FUND EXPENDITURES</u>	 <u>(729.75)</u>	 <u>266,525.61</u>	 <u>592,000.00</u>	 <u>325,474.39</u>	 <u>45.0</u>
	 <u>NET REVENUE OVER EXPENDITURES</u>	 <u>36,721.42</u>	 <u>284,382.76</u>	 <u>(140,100.00)</u>	 <u>(424,482.76)</u>	 <u>203.0</u>

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

ELECTRIC CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>ELECTRIC CAPITAL PROJECTS</u>					
730-8200-45629 MISO TRANSMISSION REVENUE	25,777.24	422,590.09	521,000.00	98,409.91	81.1
730-8200-45632 PEAK CAPACITY CONTRACT	53,016.80	530,168.00	636,000.00	105,832.00	83.4
730-8200-45633 SUBSTATION CAPACITY	.00	65,208.00	71,100.00	5,892.00	91.7
730-8200-45638 ELECTRIC INSTALL FEE	61,379.22	174,764.12	150,000.00	(24,764.12)	116.5
730-8200-45853 FIBER SERVICE INSTALLATIONS	18,986.03	203,515.98	221,455.00	17,939.02	91.9
730-8200-47100 REFUNDS/REIMBURSEMENTS	.00	117,239.47	120,000.00	2,760.53	97.7
TOTAL ELECTRIC CAPITAL PROJECT	159,159.29	1,513,485.66	1,719,555.00	206,069.34	88.0
TOTAL FUND REVENUE	159,159.29	1,513,485.66	1,719,555.00	206,069.34	88.0
<u>ELECTRIC CAPITAL PROJECTS</u>					
730-8200-67100 VEHICLES	33,810.00	33,810.00	90,000.00	56,190.00	37.6
730-8200-67245 SPECIALIZED EQUIPMENT	3,157.50	67,549.77	175,000.00	107,450.23	38.6
730-8200-67303 BORING--CUSTOMER PAID	.00	20,955.00	35,000.00	14,045.00	59.9
730-8200-67304 ELECTRIC MATERIALS--CUSTOMER P	13,640.17	96,531.80	100,000.00	3,468.20	96.5
730-8200-67305 TRANSMISSION & WIND INVENTORY	.00	.00	85,000.00	85,000.00	.0
730-8200-67307 PROJECT 700	.00	700.00	3,000.00	2,300.00	23.3
730-8200-67311 LINE CONSTRUCTION	.00	.00	55,000.00	55,000.00	.0
730-8200-67313 STREET LIGHTS	2,205.26	12,867.50	.00	(12,867.50)	.0
730-8200-67601 COMMUNICATION SYSTEM CONSTR	2,438.99	18,261.20	225,000.00	206,738.80	8.1
730-8200-67603 FIBER DROPS (SERVICE LINES)	1,889.25	56,246.26	.00	(56,246.26)	.0
730-8200-67604 ONTS (EQUIPMENT ON BUILDINGS)	2,294.66	33,915.56	.00	(33,915.56)	.0
730-8200-67605 NETWORK ENGINEERING AND DESIG	27,864.15	409,338.26	.00	(409,338.26)	.0
730-8200-67901 FINANCIAL SYSTEM	25,921.49	42,423.43	100,000.00	57,576.57	42.4
730-8200-67904 RADIO READ METERS	13,695.05	(3,758.43)	20,000.00	23,758.43	(18.8)
730-8200-67905 HWY 92 WEST RELOCATION-IDOT	375.00	375.00	.00	(375.00)	.0
730-8200-67906 MATERIALS--STOCK/INVENTORY	(31,729.17)	4,198.77	.00	(4,198.77)	.0
TOTAL ELECTRIC CAPITAL PROJECT	95,562.35	793,414.12	888,000.00	94,585.88	89.4
TOTAL FUND EXPENDITURES	95,562.35	793,414.12	888,000.00	94,585.88	89.4
NET REVENUE OVER EXPENDITURES	63,596.94	720,071.54	831,555.00	111,483.46	86.6

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

WATER OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>WATER</u>					
600-8100-43000 INTEREST	2,566.78	18,540.39	25,000.00	6,459.61	74.2
600-8100-43100 RENT--LAND & FACILITIES	.00	3,150.00	3,100.00	(50.00)	101.6
600-8100-43400 LEASE--UTILITY	3,450.00	36,975.00	38,000.00	1,025.00	97.3
600-8100-45001 ADMINISTRATIVE FEE--WATER	1,017.96	(525.75)	20,000.00	20,525.75	(2.6)
600-8100-45150 FIRE SERVICE FEES	125.00	9,738.45	8,500.00	(1,238.45)	114.6
600-8100-45400 CONNECTION FEE	2,370.00	23,211.28	20,000.00	(3,211.28)	116.1
600-8100-45450 COLLECTION SERVICE RECOVERY	.00	239.35	.00	(239.35)	.0
600-8100-45600 WATER SALES	183,362.52	2,051,638.70	2,139,000.00	87,361.30	95.9
600-8100-45601 CONSTRUCTION WATER	210.00	1,610.00	1,000.00	(610.00)	161.0
600-8100-45602 WATER METER FEES	5,680.00	25,570.00	20,000.00	(5,570.00)	127.9
600-8100-45603 OTHER WATER FEES	886.63	10,230.80	11,000.00	769.20	93.0
600-8100-46600 SPECIAL ASSESSMENT--WATER	.00	2,231.00	1,000.00	(1,231.00)	223.1
600-8100-47100 REFUNDS/REIMBURSEMENTS	22.35	101.77	.00	(101.77)	.0
600-8100-47400 MISC SALES (COPIES/SCRAP/ETC)	.00	4,744.70	.00	(4,744.70)	.0
600-8100-48900 SALES TAX	11,183.70	123,803.76	128,300.00	4,496.24	96.5
TOTAL WATER	210,874.94	2,311,259.45	2,414,900.00	103,640.55	95.7
TOTAL FUND REVENUE	210,874.94	2,311,259.45	2,414,900.00	103,640.55	95.7

PLANT OPERATIONS

600-8110-60170 SALARY/WAGES--OPERATIONAL	13,547.87	168,331.18	159,400.00	(8,931.18)	105.6
600-8110-60180 SALARY/WAGES--SUPERINTENDENT	6,871.20	84,096.53	92,300.00	8,203.47	91.1
600-8110-61100 FICA	2,247.08	28,064.08	19,300.00	(8,764.08)	145.4
600-8110-61300 IPERS	2,660.58	32,679.11	22,500.00	(10,179.11)	145.2
600-8110-61420 DEFERRED COMP--457	540.00	5,940.00	6,600.00	660.00	90.0
600-8110-61810 UNIFORMS/CLOTHING ALLOWANCE	.00	1,375.00	1,700.00	325.00	80.9
600-8110-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	.00	2,375.92	3,000.00	624.08	79.2
600-8110-62300 EDUCATION/TRAINING	20.00	3,119.79	7,000.00	3,880.21	44.6
600-8110-63710 UTILITIES	13,010.40	133,422.39	160,000.00	26,577.61	83.4
600-8110-63730 TELEPHONE	149.64	2,272.42	3,000.00	727.58	75.8
600-8110-64200 INSPECTIONS/TESTING	.00	133.34	.00	(133.34)	.0
600-8110-64900 MISC CONSULTING	.00	.00	500.00	500.00	.0
600-8110-64990 MISC CONTRACTUAL	832.50	8,059.38	12,000.00	3,940.62	67.2
600-8110-65010 CHEMICALS	5,566.37	49,310.96	70,000.00	20,689.04	70.4
600-8110-65012 LAB SUPPLIES/REAGENTS	.00	3,004.53	6,500.00	3,495.47	46.2
600-8110-65070 MATERIALS/SUPPLIES	50.94	225.24	1,000.00	774.76	22.5
600-8110-65082 FREIGHT	.00	.00	5,000.00	5,000.00	.0
600-8110-65500 PERSONAL PROTECTIVE EQUIPMEN	.00	535.18	1,000.00	464.82	53.5
TOTAL PLANT OPERATIONS	45,496.58	522,945.05	570,800.00	47,854.95	91.6

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

WATER OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	<u>PLANT MAINTENANCE</u>					
600-8120-63100	REPAIR/MAINT--BLDG/GROUNDS	750.00	830.87	2,500.00	1,669.13	33.2
600-8120-63410	REPAIR/MAINT--EQUIPMENT	2,295.26	13,222.50	30,000.00	16,777.50	44.1
600-8120-64090	JANITORIAL SERVICES	244.47	2,945.38	3,500.00	554.62	84.2
600-8120-65070	MATERIALS/SUPPLIES	63.70	1,084.81	3,000.00	1,915.19	36.2
	TOTAL PLANT MAINTENANCE	3,353.43	18,083.56	39,000.00	20,916.44	46.4
	<u>WATER DISTRIBUTION</u>					
600-8150-60150	SALARY/WAGES--MAINTENANCE	9,387.96	116,215.05	159,400.00	43,184.95	72.9
600-8150-61100	FICA	.00	.00	12,200.00	12,200.00	.0
600-8150-61300	IPERS	.00	.00	14,300.00	14,300.00	.0
600-8150-63453	REPAIR/MAINT--SYSTEM	.00	10,356.58	40,000.00	29,643.42	25.9
600-8150-64070	ENGINEERING	.00	.00	1,000.00	1,000.00	.0
600-8150-64900	MISC CONSULTING	.00	2,350.00	3,000.00	650.00	78.3
600-8150-65072	MATERIALS/SUPPLIES--MAINTENANC	1,509.75	9,072.28	25,000.00	15,927.72	36.3
	TOTAL WATER DISTRIBUTION	10,897.71	137,993.91	254,900.00	116,906.09	54.1
	<u>FLEET/VEHICLES</u>					
600-8160-63320	REPAIR/MAINT--VEHICLES	368.54	5,822.19	2,500.00	(3,322.19)	232.9
600-8160-65050	VEHICLE OPERATING SUPPLIES	460.04	5,303.08	15,000.00	9,696.92	35.4
600-8160-65072	MATERIALS/SUPPLIES--MAINTENANC	.00	689.99	1,500.00	810.01	46.0
	TOTAL FLEET/VEHICLES	828.58	11,815.26	19,000.00	7,184.74	62.2
	<u>METER READING</u>					
600-8170-60165	SALARY/WAGES--METER READ/REPA	2,340.05	24,848.09	13,000.00	(11,848.09)	191.1
600-8170-61100	FICA	127.97	1,220.58	1,000.00	(220.58)	122.1
600-8170-61300	IPERS	169.59	1,588.70	1,200.00	(388.70)	132.4
600-8170-64990	MISC CONTRACTUAL (ITRON)	.00	1,721.54	2,000.00	278.46	86.1
	TOTAL METER READING	2,637.61	29,378.91	17,200.00	(12,178.91)	170.8

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

WATER OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	<u>OVERHEAD</u>					
600-8180-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	126.00	100.00	(26.00)	126.0
600-8180-61440	WELLNESS PROGRAM	125.00	1,225.00	1,500.00	275.00	81.7
600-8180-61500	HEALTH INSURANCE	8,444.96	92,894.56	100,700.00	7,805.44	92.3
600-8180-61501	DENTAL INSURANCE	.00	.00	5,800.00	5,800.00	.0
600-8180-61502	VISION INSURANCE	.00	.00	600.00	600.00	.0
600-8180-61550	LIFE INSURANCE/ADD/LTD	154.20	1,668.37	1,500.00	(168.37)	111.2
600-8180-61599	WORKERS' COMP INSURANCE	.00	9,834.00	10,000.00	166.00	98.3
600-8180-64081	INSURANCE--AUTO	.00	2,226.00	2,400.00	174.00	92.8
600-8180-64082	INSURANCE--GENERAL LIABILITY	.00	3,920.00	5,000.00	1,080.00	78.4
600-8180-64083	INSURANCE--PROPERTY	.00	11,047.00	12,000.00	953.00	92.1
600-8180-64084	INSURANCE--BOILER/MACHINERY	.00	2,909.00	3,000.00	91.00	97.0
600-8180-64121	DRUG & ALCOHOL TESTING	.00	53.00	500.00	447.00	10.6
600-8180-64180	SALES TAX	13,101.09	126,155.24	128,300.00	2,144.76	98.3
600-8180-69550	TRANSFER OUT--STD	18.00	795.60	1,200.00	404.40	66.3
600-8180-69825	TRANSFER OUT HRA	.00	7,800.00	7,800.00	.00	100.0
	TOTAL OVERHEAD	21,843.25	260,653.77	280,400.00	19,746.23	93.0

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

WATER OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>ADMIN/GENERAL</u>						
600-8190-60110	SALARIES--ADMINISTRATION	1,771.38	35,951.08	.00 (	35,951.08)	.0
600-8190-60130	SALARIES--CLERICAL	.00	284.30	.00 (	284.30)	.0
600-8190-60165	SALARY NETWORK ASSOCIATE 1	.00	166.25	.00 (	166.25)	.0
600-8190-61100	FICA	136.44	2,797.50	.00 (	2,797.50)	.0
600-8190-61300	IPERS	156.62	3,220.44	.00 (	3,220.44)	.0
600-8190-61420	DEFERRED COMP--457	33.26	772.09	.00 (	772.09)	.0
600-8190-61440	WELLNESS PROGRAM	.00	656.90	.00 (	656.90)	.0
600-8190-61500	HEALTH INSURANCE	256.11	6,353.70	.00 (	6,353.70)	.0
600-8190-61501	DENTAL INSURANCE	22.69	513.74	.00 (	513.74)	.0
600-8190-61502	VISION INSURANCE	.00	24.31	.00 (	24.31)	.0
600-8190-61599	WORKERS' COMP INSURANCE	.00	218.86	.00 (	218.86)	.0
600-8190-62100	MEMBERSHIP DUES/SUBSCRIPTIONS	.00	2,409.73	.00 (	2,409.73)	.0
600-8190-63730	TELEPHONE	235.60	3,356.91	.00 (	3,356.91)	.0
600-8190-64010	AUDITS	.00	3,060.00	.00 (	3,060.00)	.0
600-8190-64020	ADVERTISING & LEGAL NOTICES	81.09	587.48	.00 (	587.48)	.0
600-8190-64082	INSURANCE--GENERAL LIABILITY	.00	676.28	.00 (	676.28)	.0
600-8190-64110	LEGAL SERVICE FEES	.00	436.05	.00 (	436.05)	.0
600-8190-64500	FINANCIAL MANAGEMENT SERVICES	.00	326.62	.00 (	326.62)	.0
600-8190-64990	MISC CONTRACTUAL	646.18	6,701.36	1,000.00 (	5,701.36)	670.1
600-8190-65070	MATERIALS/SUPPLIES	.00	218.06	.00 (	218.06)	.0
600-8190-65077	MATERIALS/SUPPLIES--PROMOTION	.00	16.06	.00 (	16.06)	.0
600-8190-65080	POSTAGE	.00	96.61	.00 (	96.61)	.0
600-8190-66990	REFUND/REIMBURSEMENT	.00	8,683.00	500.00 (	8,183.00)	1736.6
600-8190-67240	COMPUTER HARDWARE/SOFTWARE	.00	369.79	.00 (	369.79)	.0
600-8190-69550	TRANSFER OUT--STD	1.71	72.67	.00 (	72.67)	.0
600-8190-69620	TRANSFER OUT CITY CLERK'S OFFI	4,382.16	48,203.76	.00 (	48,203.76)	.0
600-8190-69621	TRANSFER OUT INFO & TECH	979.34	10,772.74	.00 (	10,772.74)	.0
600-8190-69625	TRANSFER OUT HUMAN RESOURCE	442.05	4,420.50	.00 (	4,420.50)	.0
600-8190-69825	TRANSFER OUT HRA	.00	780.00	.00 (	780.00)	.0
600-8190-69880	TRANSFER OUT--IMU ADMINISTRATI	.00	442.05	.00 (	442.05)	.0
TOTAL ADMIN/GENERAL		9,144.63	142,588.84	1,500.00 (	141,088.84)	9505.9
<u>DEPARTMENT 8192</u>						
600-8192-64990	MISC CONTRACTUAL	298.06	3,405.01	.00 (	3,405.01)	.0
TOTAL DEPARTMENT 8192		298.06	3,405.01	.00 (	3,405.01)	.0
<u>IMU TRANSFERS</u>						
600-8197-69880	TRANSFER OUT--IMU ADMINISTRATI	.00	.00	207,800.00	207,800.00	.0
600-8197-69900	TRANSFER OUT--WATER IMPROVE	71,733.34	789,066.74	860,800.00	71,733.26	91.7
600-8197-69910	TRANSFER OUT--WATER REV BONDS	.00	116,655.32	276,800.00	160,144.68	42.1
TOTAL IMU TRANSFERS		71,733.34	905,722.06	1,345,400.00	439,677.94	67.3

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

WATER OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	<u>CITY TRANSFERS</u>					
600-8198-69101	TRANSFER OUT PILOT	5,352.50	58,860.00	64,200.00	5,340.00	91.7
	TOTAL CITY TRANSFERS	5,352.50	58,860.00	64,200.00	5,340.00	91.7
	<u>DEPARTMENT 8299</u>					
600-8299-64850	SPONSORSHIP/SUPPORT	.00	7,996.50	.00	(7,996.50)	.0
	TOTAL DEPARTMENT 8299	.00	7,996.50	.00	(7,996.50)	.0
	TOTAL FUND EXPENDITURES	171,585.69	2,099,442.87	2,592,400.00	492,957.13	81.0
	NET REVENUE OVER EXPENDITURES	39,289.25	211,816.58	(177,500.00)	(389,316.58)	119.3

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

IMU ADMINISTRATION FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	<u>IMU ADMINISTRATION</u>					
620-8000-49880	TRANSFER IN--IMU ADMINISTRATIO	.00	.00	1,093,900.00	1,093,900.00	.0
620-8000-49882	TRANSFER IN--SAFETY	.00	.00	18,000.00	18,000.00	.0
	TOTAL IMU ADMINISTRATION	.00	.00	1,111,900.00	1,111,900.00	.0
	TOTAL FUND REVENUE	.00	.00	1,111,900.00	1,111,900.00	.0
	<u>OVERHEAD</u>					
620-8080-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	.00	100.00	100.00	.0
620-8080-61440	WELLNESS PROGRAM	.00	.00	1,500.00	1,500.00	.0
620-8080-61500	HEALTH INSURANCE	4,026.66	8,053.32	67,100.00	59,046.68	12.0
620-8080-61501	DENTAL INSURANCE	58.34	116.68	3,800.00	3,683.32	3.1
620-8080-61502	VISION INSURANCE	7.12	14.24	500.00	485.76	2.9
620-8080-61550	LIFE INSURANCE/ADD/LTD	.00	.00	1,300.00	1,300.00	.0
620-8080-61599	WORKERS' COMP INSURANCE	.00	.00	4,500.00	4,500.00	.0
620-8080-64082	INSURANCE--GENERAL LIABILITY	.00	.00	5,000.00	5,000.00	.0
620-8080-69550	TRANSFER OUT--STD	.00	.00	800.00	800.00	.0
620-8080-69825	TRANSFER OUT HRA	.00	.00	5,500.00	5,500.00	.0
	TOTAL OVERHEAD	4,092.12	8,184.24	90,100.00	81,915.76	9.1

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

IMU ADMINISTRATION FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>ADMIN/GENERAL</u>					
620-8090-60110 SALARIES--ADMINISTRATION	5,250.08	10,500.16	156,200.00	145,699.84	6.7
620-8090-60130 SALARIES--CLERICAL	9,351.11	18,927.55	41,300.00	22,372.45	45.8
620-8090-60165 SALARY-METER READERS	.00	.00	12,400.00	12,400.00	.0
620-8090-60190 SALARIES--TRUSTEES	.00	.00	5,900.00	5,900.00	.0
620-8090-61100 FICA	1,120.79	2,258.82	16,600.00	14,341.18	13.6
620-8090-61300 IPERS	1,303.88	2,627.89	19,300.00	16,672.11	13.6
620-8090-61420 DEFERRED COMP--457	400.00	800.00	5,100.00	4,300.00	15.7
620-8090-61440 WELLNESS PROGRAM	15.00	160.00	.00	(160.00)	.0
620-8090-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	.00	.00	50,000.00	50,000.00	.0
620-8090-62300 EDUCATION/TRAINING	.00	.00	2,500.00	2,500.00	.0
620-8090-62700 MILEAGE	31.57	31.57	500.00	468.43	6.3
620-8090-63730 TELEPHONE	50.00	302.12	16,000.00	15,697.88	1.9
620-8090-64010 AUDITS	.00	425.00	20,000.00	19,575.00	2.1
620-8090-64020 ADVERTISING & LEGAL NOTICES	148.00	148.00	5,000.00	4,852.00	3.0
620-8090-64110 LEGAL SERVICE FEES	.00	180.00	20,000.00	19,820.00	.9
620-8090-64120 MEDICAL/PHYSICALS/IMMUNIZATION	.00	.00	500.00	500.00	.0
620-8090-64140 PRINTING	.00	119.60	2,500.00	2,380.40	4.8
620-8090-64180 SALES TAX	.00	.00	100.00	100.00	.0
620-8090-64190 COMPUTER/TECHNOLOGY SERVICE	750.00	1,792.35	500.00	(1,292.35)	358.5
620-8090-64500 FINANCIAL MANAGEMENT SERVICES	.00	1,730.80	2,500.00	769.20	69.2
620-8090-64900 MISC CONSULTING SERVICES	.00	.00	2,500.00	2,500.00	.0
620-8090-64990 MISC CONTRACTUAL	.00	108.43	40,000.00	39,891.57	.3
620-8090-65070 MATERIALS/SUPPLIES	434.29	1,507.24	7,500.00	5,992.76	20.1
620-8090-65072 MATERIALS/SUPPLIES--MAINTENANC	.00	3.20	.00	(3.20)	.0
620-8090-65077 MATERIALS/SUPPLIES--PROMOTION	.00	.00	1,000.00	1,000.00	.0
620-8090-65080 POSTAGE	145.26	326.36	2,000.00	1,673.64	16.3
620-8090-65990 MISCELLANEOUS	60.00	120.00	800.00	680.00	15.0
620-8090-67240 COMPUTER HARDWARE/SOFTWARE	.00	29.40	10,000.00	9,970.60	.3
TOTAL ADMIN/GENERAL	19,059.98	42,098.49	440,700.00	398,601.51	9.6
<u>IMU ADMIN--GM</u>					
620-8091-60110 SALARY/WAGES--ADMINISTRATION	.00	.00	124,100.00	124,100.00	.0
620-8091-61100 FICA	.00	.00	9,500.00	9,500.00	.0
620-8091-61300 IPERS	.00	.00	11,100.00	11,100.00	.0
620-8091-61420 DEFERRED COMP--457	.00	.00	3,100.00	3,100.00	.0
620-8091-62300 EDUCATION/TRAINING	.00	1,635.00	2,500.00	865.00	65.4
620-8091-62700 MILEAGE	.00	.00	3,000.00	3,000.00	.0
620-8091-63730 TELEPHONE	159.57	915.19	.00	(915.19)	.0
620-8091-64110 LEGAL SERVICE FEES	6,030.00	7,552.50	.00	(7,552.50)	.0
620-8091-64140 PRINTING	.00	35.00	.00	(35.00)	.0
620-8091-64990 MISC CONTRACTUAL	.00	120.00	.00	(120.00)	.0
TOTAL IMU ADMIN--GM	6,189.57	10,257.69	153,300.00	143,042.31	6.7

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

IMU ADMINISTRATION FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	<u>IMU ADMIN--SAFETY</u>					
620-8092-64142	MAPS/PRINTS	.00	.00	5,000.00	5,000.00	.0
620-8092-64990	MISC CONTRACTUAL	.00	.00	7,000.00	7,000.00	.0
620-8092-65078	MATERIALS/SUPPLIES--SAFETY	.00	.00	500.00	500.00	.0
620-8092-65990	MISCELLANEOUS	.00	.00	500.00	500.00	.0
620-8092-67245	SPECIALIZED EQUIPMENT	.00	.00	1,000.00	1,000.00	.0
	<u>TOTAL IMU ADMIN--SAFETY</u>	<u>.00</u>	<u>.00</u>	<u>14,000.00</u>	<u>14,000.00</u>	<u>.0</u>
	<u>CITY TRANSFERS</u>					
620-8098-69620	TRANSFER OUT CITY CLERK'S OFFI	.00 (	.01)	308,300.00	308,300.01	.0
620-8098-69621	TRANSFER OUT-INFO & TECH	.00	.00	68,900.00	68,900.00	.0
620-8098-69880	TRANSFER OUT IMU-HR	.00	.01	31,100.00	31,099.99	.0
	<u>TOTAL CITY TRANSFERS</u>	<u>.00</u>	<u>.00</u>	<u>408,300.00</u>	<u>408,300.00</u>	<u>.0</u>
	<u>TOTAL FUND EXPENDITURES</u>	<u>29,341.67</u>	<u>60,540.42</u>	<u>1,106,400.00</u>	<u>1,045,859.58</u>	<u>5.5</u>
	<u>NET REVENUE OVER EXPENDITURES</u>	<u>(29,341.67)</u>	<u>(60,540.42)</u>	<u>5,500.00</u>	<u>66,040.42</u>	<u>(1100.</u>

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
<u>ELECTRIC</u>					
630-8200-40650 POLE FRANCHISE FEES	.00	10,780.00	20,000.00	9,220.00	53.9
630-8200-43000 INTEREST	11,981.18	80,424.98	100,000.00	19,575.02	80.4
630-8200-44250 FEMA	.00	11,825.90	.00	(11,825.90)	.0
630-8200-45001 ADMINISTRATIVE FEE--ELECTRIC	1,820.89	21,452.19	20,000.00	(1,452.19)	107.3
630-8200-45400 CONNECTION FEE	2,205.95	24,520.00	25,000.00	480.00	98.1
630-8200-45405 DISCONNECT FEE	5,312.83	49,488.59	45,000.00	(4,488.59)	110.0
630-8200-45450 COLLECTION SERVICE RECOVERY	.00	798.75	300.00	(498.75)	266.3
630-8200-45550 RETURN CHECK FEE	270.00	3,120.00	2,500.00	(620.00)	124.8
630-8200-45629 MISO TRANSMISSION REVENUE	6,444.30	103,984.69	90,000.00	(13,984.69)	115.5
630-8200-45630 ELECTRIC SERVICE FEES	1,000,692.01	12,387,207.58	13,401,400.00	1,014,192.42	92.4
630-8200-45631 PEAKING POWER & ENERGY	.00	22,305.49	40,000.00	17,694.51	55.8
630-8200-45632 PEAK CAPACITY CONTRACT	13,254.20	198,813.00	88,800.00	(110,013.00)	223.9
630-8200-45633 SUBSTATION CAPACITY	.00	16,302.00	17,500.00	1,198.00	93.2
630-8200-45634 ELECTRIC SERVICE--CONSTRUCTIO	500.00	5,100.00	3,000.00	(2,100.00)	170.0
630-8200-45635 ELECTRIC SERVICE--TEMPORARY	210.00	2,826.07	1,000.00	(1,826.07)	282.6
630-8200-45636 ELECTRIC METER FEES	800.00	5,600.00	5,000.00	(600.00)	112.0
630-8200-45637 CASH ADJUSTMENT	2.32	219.59	.00	(219.59)	.0
630-8200-45639 RENEWABLE ENERGY CONTRIBUTIO	1,397.47	14,667.68	15,000.00	332.32	97.8
630-8200-47100 REFUNDS/REIMBURSEMENTS	875.99	356,330.53	.00	(356,330.53)	.0
630-8200-47106 PROJECT SHARE CONTRIBUTIONS	15.00	265.00	.00	(265.00)	.0
630-8200-47400 MISC SALES (COPIES/SCRAP/ETC)	440.00	5,463.34	5,000.00	(463.34)	109.3
630-8200-48900 SALES TAX	19,956.28	243,724.99	224,700.00	(19,024.99)	108.5
630-8200-49900 TRANSFER IN--WATER IMPROVE	22,566.67	248,233.37	270,800.00	22,566.63	91.7
TOTAL ELECTRIC	1,088,745.09	13,813,453.74	14,375,000.00	561,546.26	96.1
TOTAL FUND REVENUE	1,088,745.09	13,813,453.74	14,375,000.00	561,546.26	96.1
630-8190-64020 ADVERTISING & LEGAL NOTICES	232.65	490.38	.00	(490.38)	.0
TOTAL DEPARTMENT 8190	232.65	490.38	.00	(490.38)	.0

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

ELECTRIC OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>PLANT OPERATIONS</u>						
630-8210-60170	SALARY/WAGES--OPERATIONAL	2,910.26	41,832.14	66,600.00	24,767.86	62.8
630-8210-61100	FICA	1,524.15	13,745.50	10,200.00	(3,545.50)	134.8
630-8210-61300	IPERS	828.86	9,970.26	11,900.00	1,929.74	83.8
630-8210-61420	DEFERRED COMP--457	75.00	825.00	1,800.00	975.00	45.8
630-8210-61810	UNIFORMS/CLOTHING ALLOWANCE	.00	825.00	600.00	(225.00)	137.5
630-8210-62100	MEMBERSHIP DUES/SUBSCRIPTIONS	.00	13,943.00	.00	(13,943.00)	.0
630-8210-62300	EDUCATION/TRAINING	.00	1,821.72	1,000.00	(821.72)	182.2
630-8210-63710	UTILITIES	2,632.83	30,875.57	42,000.00	11,124.43	73.5
630-8210-64900	MISC CONSULTING	.00	1,280.88	5,000.00	3,719.12	25.6
630-8210-65049	FUEL	.00	.00	5,000.00	5,000.00	.0
630-8210-65500	PERSONAL PROTECTIVE EQUIPMEN	143.04	2,413.74	2,500.00	86.26	96.6
	TOTAL PLANT OPERATIONS	8,114.14	117,532.81	146,600.00	29,067.19	80.2
<u>PLANT MAINTENANCE</u>						
630-8220-60150	SALARY/WAGES--MAINTENANCE	11,842.61	95,454.27	66,600.00	(28,854.27)	143.3
630-8220-61100	FICA	183.58	1,525.33	.00	(1,525.33)	.0
630-8220-61300	IPERS	542.20	3,704.09	.00	(3,704.09)	.0
630-8220-63100	REPAIR/MAINT--BLDG/GROUNDS	882.10	4,568.36	20,000.00	15,431.64	22.8
630-8220-63410	REPAIR/MAINT--EQUIPMENT	.00	75.00	10,000.00	9,925.00	.8
630-8220-64090	JANITORIAL SERVICES	1,287.00	18,963.22	22,000.00	3,036.78	86.2
630-8220-64200	INSPECTIONS/TESTING	.00	3,965.38	4,000.00	34.62	99.1
630-8220-65072	MATERIALS/SUPPLIES--MAINTENANC	297.98	8,656.67	23,000.00	14,343.33	37.6
	TOTAL PLANT MAINTENANCE	15,035.47	136,912.32	145,600.00	8,687.68	94.0
<u>TURBINES</u>						
630-8225-63410	REPAIR/MAINT--EQUIPMENT	.00	9,503.95	25,000.00	15,496.05	38.0
630-8225-64990	MISC CONTRACTUAL	.00	.00	1,000.00	1,000.00	.0
630-8225-65049	FUEL	.00	.00	50,000.00	50,000.00	.0
	TOTAL TURBINES	.00	9,503.95	76,000.00	66,496.05	12.5
<u>PURCHASED ENERGY</u>						
630-8230-63990	RENEWABLE ENERGY PURCHASED	35,496.00	347,360.00	404,000.00	56,640.00	86.0
630-8230-63991	ELECTRIC ENERGY PURCHASED (BU	801,093.86	8,273,344.80	9,476,300.00	1,202,955.20	87.3
630-8230-63992	TRANSMISSION FEES	.00	644,713.61	705,000.00	60,286.39	91.5
	TOTAL PURCHASED ENERGY	836,589.86	9,265,418.41	10,585,300.00	1,319,881.59	87.5

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>DISTRIBUTION OPERATIONS</u>					
630-8240-60180 SALARY/WAGES--SUPERINTENDENT	6,688.00	80,018.88	87,600.00	7,581.12	91.4
630-8240-61100 FICA	516.52	6,187.73	6,700.00	512.27	92.4
630-8240-61300 IPERS	597.24	7,160.31	7,900.00	739.69	90.6
630-8240-61420 DEFERRED COMP--457	175.00	2,187.50	2,100.00	(87.50)	104.2
630-8240-61501 DENTAL INSURANCE	88.88	799.92	.00	(799.92)	.0
630-8240-61502 VISION INSURANCE	7.12	71.20	.00	(71.20)	.0
630-8240-61810 UNIFORMS/CLOTHING ALLOWANCE	.00	3,025.00	3,300.00	275.00	91.7
630-8240-62300 EDUCATION/TRAINING	1,383.55	10,653.00	10,000.00	(653.00)	106.5
630-8240-63710 UTILITIES	.00	2,033.53	5,000.00	2,966.47	40.7
630-8240-63730 TELEPHONE	590.92	7,334.72	6,000.00	(1,334.72)	122.3
630-8240-64900 MISC CONSULTING SERVICES	.00	.00	5,000.00	5,000.00	.0
630-8240-65500 PERSONAL PROTECTIVE EQUIPMEN	238.00	11,195.32	15,000.00	3,804.68	74.6
630-8240-65990 MISCELLANEOUS	.00	.00	1,500.00	1,500.00	.0
TOTAL DISTRIBUTION OPERATIONS	10,285.23	130,667.11	150,100.00	19,432.89	87.1
<u>DISTRIBUTION MAINTENANCE</u>					
630-8250-60150 SALARY/WAGES--MAINTENANCE	45,706.20	528,772.47	710,700.00	181,927.53	74.4
630-8250-61100 FICA	3,162.28	37,607.46	5,440.00	(32,167.46)	691.3
630-8250-61300 IPERS	4,380.62	48,653.86	63,500.00	14,846.14	76.6
630-8250-61420 DEFERRED COMP--457	505.00	5,555.00	10,800.00	5,245.00	51.4
630-8250-63423 REPAIR/MAINT--STREET LIGHTS	968.39	34,481.00	25,000.00	(9,481.00)	137.9
630-8250-63453 REPAIR/MAINT--SYSTEM	.00	4,974.76	30,000.00	25,025.24	16.6
630-8250-64120 MEDICAL/PHYSICALS	.00	172.00	.00	(172.00)	.0
630-8250-64200 INSPECTIONS/TESTING	9,035.35	24,380.75	25,000.00	619.25	97.5
630-8250-64750 BORING	.00	31,600.00	30,000.00	(1,600.00)	105.3
630-8250-64990 MISC CONTRACTUAL	519.00	17,876.00	30,000.00	12,124.00	59.6
630-8250-65072 MATERIALS/SUPPLIES--MAINTENANC	14,705.34	85,948.19	130,000.00	44,051.81	66.1
TOTAL DISTRIBUTION MAINTENANCE	78,982.18	820,021.49	1,060,440.00	240,418.51	77.3
<u>TRANSMISSION</u>					
630-8255-60150 SALARY/WAGES--MAINTENANCE	291.06	2,856.63	11,500.00	8,643.37	24.8
630-8255-61100 FICA	2.70	15.14	900.00	884.86	1.7
630-8255-61300 IPERS	37.72	218.80	1,000.00	781.20	21.9
630-8255-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	.00	1,788.17	.00	(1,788.17)	.0
630-8255-63100 REPAIR/MAINT--BLDG/GROUNDS	12,428.35	29,105.55	.00	(29,105.55)	.0
630-8255-65072 MATERIALS/SUPPLIES-MAINTENANC	.00	943.40	.00	(943.40)	.0
630-8255-65990 MISCELLANEOUS	.00	874.85	500.00	(374.85)	175.0
TOTAL TRANSMISSION	12,759.83	35,802.54	13,900.00	(21,902.54)	257.6

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

ELECTRIC OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	<u>FLEET/VEHICLES</u>					
630-8260-63320	REPAIR/MAINT--VEHICLES	.00	29,910.42	40,000.00	10,089.58	74.8
630-8260-65050	VEHICLE OPERATING SUPPLIES	1,067.13	13,568.94	30,000.00	16,431.06	45.2
630-8260-65072	MATERIALS/SUPPLIES--MAINTENANC	119.46	5,159.08	8,000.00	2,840.92	64.5
	<u>TOTAL FLEET/VEHICLES</u>	<u>1,186.59</u>	<u>48,638.44</u>	<u>78,000.00</u>	<u>29,361.56</u>	<u>62.4</u>
	<u>METER READING</u>					
630-8270-60165	SALARY/WAGES--METER READ/REPA	2,340.05	28,579.95	36,000.00	7,420.05	79.4
630-8270-61100	FICA	127.94	1,489.91	2,800.00	1,310.09	53.2
630-8270-61300	IPERS	169.59	1,896.16	3,300.00	1,403.84	57.5
630-8270-64990	MISC CONTRACTUAL	.00	1,721.53	3,000.00	1,278.47	57.4
	<u>TOTAL METER READING</u>	<u>2,637.58</u>	<u>33,687.55</u>	<u>45,100.00</u>	<u>11,412.45</u>	<u>74.7</u>
	<u>OVERHEAD</u>					
630-8280-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	288.00	400.00	112.00	72.0
630-8280-61440	WELLNESS PROGRAM	100.00	1,048.00	1,200.00	152.00	87.3
630-8280-61500	HEALTH INSURANCE	20,406.26	204,996.16	242,000.00	37,003.84	84.7
630-8280-61550	LIFE INSURANCE/ADD/LTD	371.65	3,418.95	3,000.00	(418.95)	114.0
630-8280-61599	WORKERS' COMP INSURANCE	.00	18,303.00	28,000.00	9,697.00	65.4
630-8280-62100	MEMBERSHIP DUES/SUBSCRIPTIONS	.00	6,266.07	.00	(6,266.07)	.0
630-8280-62300	EDUCATION/TRAINING	476.92	586.92	.00	(586.92)	.0
630-8280-64081	INSURANCE--AUTO	.00	7,528.00	8,000.00	472.00	94.1
630-8280-64082	INSURANCE--GENERAL LIABILITY	.00	10,130.00	10,500.00	370.00	96.5
630-8280-64083	INSURANCE--PROPERTY	.00	43,908.00	45,000.00	1,092.00	97.6
630-8280-64084	INSURANCE--BOILER/MACHINERY	.00	43,307.00	45,000.00	1,693.00	96.2
630-8280-64110	LEGAL SERVICE FEES	.00	315.00	.00	(315.00)	.0
630-8280-64121	DRUG & ALCOHOL TESTING	.00	741.00	1,000.00	259.00	74.1
630-8280-64180	SALES TAX	19,835.52	244,482.35	277,300.00	32,817.65	88.2
630-8280-64181	USE TAX	.00	1,954.00	3,000.00	1,046.00	65.1
630-8280-69550	TRANSFER OUT--STD	48.00	1,951.65	2,800.00	848.35	69.7
630-8280-69825	TRANSFER OUT HRA	.00	18,200.00	19,500.00	1,300.00	93.3
	<u>TOTAL OVERHEAD</u>	<u>41,238.35</u>	<u>607,424.10</u>	<u>686,700.00</u>	<u>79,275.90</u>	<u>88.5</u>

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

ELECTRIC OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>ADMIN/GENERAL</u>					
630-8290-60110 SALARIES--ADMINISTRATION	6,712.62	136,235.22	.00 (	136,235.22)	.0
630-8290-60130 SALARIES--CLERICAL	.00	1,077.35	.00 (	1,077.35)	.0
630-8290-60165 SALARY NETWORK ASSOCIATE 1	.00	629.98	.00 (	629.98)	.0
630-8290-61100 FICA	517.06	10,603.52	.00 (	10,603.52)	.0
630-8290-61300 IPERS	593.50	12,203.43	.00 (	12,203.43)	.0
630-8290-61420 DEFERRED COMP-457	125.98	2,924.64	.00 (	2,924.64)	.0
630-8290-61440 WELLNESS PROGRAM	.00	1,332.26	.00 (	1,332.26)	.0
630-8290-61500 HEALTH INSURANCE	970.53	24,077.26	.00 (	24,077.26)	.0
630-8290-61501 DENTAL INSURANCE	85.98	1,946.86	.00 (	1,946.86)	.0
630-8290-61502 VISION INSURANCE	.00	92.33	.00 (	92.33)	.0
630-8290-61599 WORKERS' COMP INSURANCE	.00	829.36	.00 (	829.36)	.0
630-8290-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	300.00	26,767.24	.00 (	26,767.24)	.0
630-8290-62300 EDUCATION/TRAINING	.00	3,625.98	.00 (	3,625.98)	.0
630-8290-62700 MILEAGE	315.65	2,347.55	.00 (	2,347.55)	.0
630-8290-63730 TELEPHONE	360.90	6,297.76	.00 (	6,297.76)	.0
630-8290-64010 AUDITS	.00	10,080.00	.00 (	10,080.00)	.0
630-8290-64020 ADVERTISING & LEGAL NOTICES	.00	3,068.82	.00 (	3,068.82)	.0
630-8290-64082 INSURANCE--GENERAL LIABILITY	.00	2,535.66	.00 (	2,535.66)	.0
630-8290-64110 LEGAL SERVICE FEES	.00	1,371.96	.00 (	1,371.96)	.0
630-8290-64180 SALES TAX	.00	1.80	.00 (	1.80)	.0
630-8290-64500 FINANCIAL MANAGEMENT SERVICES	.00	1,143.18	.00 (	1,143.18)	.0
630-8290-64900 MISC CONSULTING SERVICES	387.05	9,733.88	6,800.00 (	2,933.88)	143.2
630-8290-64990 MISC CONTRACTUAL	3,881.91	26,415.04	29,800.00	3,384.96	88.6
630-8290-65070 MATERIALS/SUPPLIES	.00	1,536.15	.00 (	1,536.15)	.0
630-8290-65077 MATERIALS/SUPPLIES--PROMOTION	.00	152.20	.00 (	152.20)	.0
630-8290-65080 POSTAGE	.00	381.73	.00 (	381.73)	.0
630-8290-65990 MISCELLANEOUS	.00	172.00	.00 (	172.00)	.0
630-8290-66990 REFUND/REIMBURSEMENT	.00	313.95	500.00	186.05	62.8
630-8290-67240 COMPUTER HARDWARE/SOFTWARE	.00	3,680.03	.00 (	3,680.03)	.0
630-8290-67306 ENERGY EFFICIENCY PROGRAM	7,697.16	58,392.34	50,000.00 (	8,392.34)	116.8
630-8290-69550 TRANSFER OUT--STD	6.48	275.28	.00 (	275.28)	.0
630-8290-69620 TRANSFER OUT--CITY CLERK'S OFF	18,989.39	208,883.30	.00 (	208,883.30)	.0
630-8290-69621 TRANSFER OUT INFO & TECH	4,243.82	46,682.02	.00 (	46,682.02)	.0
630-8290-69625 TRANSFER OUT HUMAN RESOURCE	1,915.58	19,155.80	.00 (	19,155.80)	.0
630-8290-69825 TRANSFER OUT HRA	.00	2,730.00	.00 (	2,730.00)	.0
630-8290-69880 TRANSFER OUT--IMU ADMINISTRATI	.00	1,915.57	.00 (	1,915.57)	.0
TOTAL ADMIN/GENERAL	47,103.61	629,611.45	87,100.00 (	542,511.45)	722.9
<u>DEPARTMENT 8291</u>					
630-8291-62700 MILEAGE	.00	462.24	.00 (	462.24)	.0
TOTAL DEPARTMENT 8291	.00	462.24	.00 (	462.24)	.0

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

ELECTRIC OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	<u>DEPARTMENT 8292</u>					
630-8292-64990	MISC CONTRACTUAL	298.06	4,439.17	.00	(4,439.17)	.0
	TOTAL DEPARTMENT 8292	298.06	4,439.17	.00	(4,439.17)	.0
	<u>IMU TRANSFER</u>					
630-8297-69713	TRANSFER OUT--ELECTRIC REVENUE	71,900.00	790,900.00	862,800.00	71,900.00	91.7
630-8297-69880	TRANSFER OUT--IMU ADMINISTRATIVE	.00	.00	706,626.00	706,626.00	.0
	TOTAL IMU TRANSFER	71,900.00	790,900.00	1,569,426.00	778,526.00	50.4
	<u>CITY TRANSFERS & PILOT</u>					
630-8298-69101	TRANSFER OUT PILOT	47,550.75	622,549.25	670,100.00	47,550.75	92.9
	TOTAL CITY TRANSFERS & PILOT	47,550.75	622,549.25	670,100.00	47,550.75	92.9
	<u>ECONOMIC DEVELOPMENT TRANSFERS</u>					
630-8299-64850	SPONSORSHIP/SUPPORT	.00	.00	35,000.00	35,000.00	.0
	TOTAL ECONOMIC DEVELOPMENT TRANSFERS	.00	.00	35,000.00	35,000.00	.0
	TOTAL FUND EXPENDITURES	1,173,914.30	13,254,061.21	15,349,366.00	2,095,304.79	86.4
	NET REVENUE OVER EXPENDITURES	(85,169.21)	559,392.53	(974,366.00)	(1,533,758.53)	57.4

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

FIBER/COMMUNICATIONS FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	<u>FIBER/COMMUNICATIONS</u>					
640-8550-40650	COMMUNICATIONS FRANCHISE FEES	.00	7,410.31	10,000.00	2,589.69	74.1
640-8550-43000	INTEREST	419.85	3,209.92	2,500.00	(709.92)	128.4
640-8550-43400	LEASE--UTILITY	32,829.36	344,210.65	315,000.00	(29,210.65)	109.3
	<u>TOTAL FIBER/COMMUNICATIONS</u>	<u>33,249.21</u>	<u>354,830.88</u>	<u>327,500.00</u>	<u>(27,330.88)</u>	<u>108.4</u>
	 <u>TOTAL FUND REVENUE</u>	 <u>33,249.21</u>	 <u>354,830.88</u>	 <u>327,500.00</u>	 <u>(27,330.88)</u>	 <u>108.4</u>

	<u>FIBER/COMMUNICATIONS</u>					
640-8550-60165	SALARY METER READERS	.00	874.98	46,471.00	45,596.02	1.9
640-8550-61100	FICA-CITY CONTRIBUTION	.00	65.23	3,555.00	3,489.77	1.8
640-8550-61300	IPERS CONTRIBUTION	.00	78.13	4,150.00	4,071.87	1.9
640-8550-61420	DEFERRED COMP--457	.00	.00	900.00	900.00	.0
640-8550-61810	UNIFORMS/CLOTHING ALLOWANCE	.00	275.00	275.00	.00	100.0
640-8550-62100	MEMBERSHIP DUES/SUBSCRIPTIONS	309.00	309.00	.00	(309.00)	.0
640-8550-62300	EDUCATION/TRAINING	.00	622.10	.00	(622.10)	.0
640-8550-63464	REPAIR/MAINT--FIBER	822.61	18,790.38	27,600.00	8,809.62	68.1
640-8550-63730	TELEPHONE	52.57	155.34	.00	(155.34)	.0
640-8550-64010	AUDITS	.00	360.00	.00	(360.00)	.0
640-8550-64110	LEGAL SERVICE FEES	.00	364.05	35,000.00	34,635.95	1.0
640-8550-64150	EXPENSES-LEASES	18,986.03	198,378.28	221,455.00	23,076.72	89.6
640-8550-64900	MISC CONSULTING	.00	15,590.00	15,000.00	(590.00)	103.9
640-8550-64990	MISC CONTRACTUAL	.00	(11,835.90)	3,000.00	14,835.90	(394.5)
	<u>TOTAL FIBER/COMMUNICATIONS</u>	<u>20,170.21</u>	<u>224,026.59</u>	<u>357,406.00</u>	<u>133,379.41</u>	<u>62.7</u>

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2017

FIBER/COMMUNICATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 8590</u>					
640-8590-60110 SALARIES--ADMINISTRATION	839.06	17,029.40	.00 (	17,029.40)	.0
640-8590-60130 SALARIES--CLERICAL	.00	134.67	.00 (	134.67)	.0
640-8590-60165 SALARY NETWORK ASSOCIATE 1	3,534.56	38,992.08	.00 (	38,992.08)	.0
640-8590-61100 FICA	328.22	4,254.70	.00 (	4,254.70)	.0
640-8590-61300 IPERS	389.82	5,024.83	.00 (	5,024.83)	.0
640-8590-61420 DEFERRED COMP--457	15.76	365.77	.00 (	365.77)	.0
640-8590-61430 EMPLOYEE ASSISTANCE PROGRAM	.00	18.00	.00 (	18.00)	.0
640-8590-61440 WELLNESS PROGRAM	.00	95.84	.00 (	95.84)	.0
640-8590-61500 HEALTH INSURANCE	121.32	3,009.74	.00 (	3,009.74)	.0
640-8590-61501 DENTAL INSURANCE	10.75	243.48	.00 (	243.48)	.0
640-8590-61502 VISION INSURANCE	.00	11.52	.00 (	11.52)	.0
640-8590-61550 LIFE INSURANCE/ADD/LTD	8.18	85.10	.00 (	85.10)	.0
640-8590-61599 WORKERS' COMP INSURANCE	.00	362.67	.00 (	362.67)	.0
640-8590-62100 MEMBERSHIP DUES/SUBSCRIPTIONS	.00	1,068.03	.00 (	1,068.03)	.0
640-8590-63730 TELEPHONE	147.60	2,203.74	.00 (	2,203.74)	.0
640-8590-64020 ADVERTISING & LEGAL NOTICES	91.83	638.22	.00 (	638.22)	.0
640-8590-64082 INSURANCE--GENERAL LIABILITY	.00	322.80	.00 (	322.80)	.0
640-8590-64110 LEGAL SERVICE FEES	.00	1,396.50	.00 (	1,396.50)	.0
640-8590-64500 FINANCIAL MANAGEMENT SERVICES	.00	163.31	.00 (	163.31)	.0
640-8590-64900 MISC CONSULTING SERVICES	27.16	108.64	.00 (	108.64)	.0
640-8590-64990 MISC CONTRACTUAL	235.68	2,620.15	.00 (	2,620.15)	.0
640-8590-65070 MATERIALS/SUPPLIES	.00	111.57	.00 (	111.57)	.0
640-8590-65077 MATERIALS/SUPPLIES--PROMOTION	.00	1.36	.00 (	1.36)	.0
640-8590-65080 POSTAGE	.00	40.29	.00 (	40.29)	.0
640-8590-67240 COMPUTER HARDWARE/SOFTWARE	.00	12.78	.00 (	12.78)	.0
640-8590-69550 TRANSFER OUT--STD	.81	34.40	.00 (	34.40)	.0
640-8590-69620 TRANSFER OUT--CITY CLERK'S OFF	2,320.12	25,521.32	.00 (	25,521.32)	.0
640-8590-69621 TRANSFER OUT INFO & TECH	518.51	5,703.61	.00 (	5,703.61)	.0
640-8590-69625 TRANSFER OUT HUMAN RESOURCE	234.04	2,340.40	.00 (	2,340.40)	.0
640-8590-69825 TRANSFER OUT HRA	.00	390.00	.00 (	390.00)	.0
640-8590-69880 TRANSFER OUT--IMU ADMINISTRATI	.00	234.04	.00 (	234.04)	.0
TOTAL DEPARTMENT 8590	8,823.42	112,538.96	.00 (	112,538.96)	.0
<u>IMU TRANSFER</u>					
640-8597-69650 TRANSFER OUT FRANCHISE FEES	.00	7,410.31	10,000.00	2,589.69	74.1
640-8597-69880 TRANSFER OUT--IMU ADMINISTRATI	.00	.00	85,941.00	85,941.00	.0
TOTAL IMU TRANSFER	.00	7,410.31	95,941.00	88,530.69	7.7
TOTAL FUND EXPENDITURES	28,993.63	343,975.86	453,347.00	109,371.14	75.9
NET REVENUE OVER EXPENDITURES	4,255.58	10,855.02	(125,847.00)	(136,702.02)	8.6

IMU Regular Downstairs

7.A.

Meeting Date: 06/26/2017

Information

Subject

Review of Lender Feedback/Offers for Communications Revenue Loans

Information

Mike Maloney, DA Davidson Company, will be present to review the Lender(s) feedback/offers for the Communications Revenue Loans.

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs

7.B.

Meeting Date: 06/26/2017

Information

Subject

Not to exceed \$9,900,000 Electric Revenue Capital Loan Notes, Series 2017C

Information

Fiscal Impact

Attachments

No file(s) attached.

Meeting Date: 06/26/2017

Information

Subject

Resolution fixing date (July 24, 2017) for a meeting on the proposition to authorize a Loan Agreement and the issuance of Notes to evidence the obligations of the City thereunder

Information

In your packet is the resolution setting July 24, 2017 at 5:30 p.m. as the date for a meeting on the proposition to authorize a loan agreement and the issuance of notes to evidence the obligations of the City thereunder. Highlights of the resolution include:

- Authorization of a loan agreement and the issuance of Electric Revenue Capital Loan Notes in the amount not to exceed \$9,000,000
- The loan agreement and notes shall be payable solely and only out of the earning of the Municipal Electric Utility
- Sets July 24, 2017 at 5:30 p.m. for the purpose of taking action on the matter of the authorization of a loan agreement and the issuance of not to exceed \$9,900,000 Electric Revenue Capital Loan Notes

Roll call is in order.

Fiscal Impact

Attachments

Resolution

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The Board of Trustees of Indianola Municipal Utilities,
City of Indianola, State of Iowa.

Date of Meeting: June 26, 2017.

Time of Meeting: _____ o'clock _____.M.

Place of Meeting: Council Chambers, City Hall, Indianola, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

Not to Exceed \$9,900,000 Electric Revenue Capital Loan Notes, Series 2017C.

- Resolution fixing date for a meeting on the proposition to authorize a Loan Agreement and the issuance of Notes to evidence the obligations of the City thereunder.

Such additional matters as are set forth on the additional _____ page(s) attached hereto.
(number)

This notice is given at the direction of the Chairperson pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Secretary of the Board of Trustees of Indianola
Municipal Utilities, City of Indianola,
State of Iowa

June 26, 2017

The Board of Trustees of the Indianola Municipal Utilities, City of Indianola, State of Iowa, met in _____ session, in the Council Chambers, City Hall, Indianola, Iowa, at _____ o'clock _____.M., on the above date. There were present Chairperson _____, in the chair, and the following named Board Members:

Absent: _____

* * * * *

Board Member _____ introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$9,900,000 ELECTRIC REVENUE CAPITAL LOAN NOTES, SERIES 2017C, OF THE CITY OF INDIANOLA, STATE OF IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Board Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Chairperson declared the Resolution duly adopted as follows:

RESOLUTION FIXING DATE FOR A MEETING ON THE
AUTHORIZATION OF A LOAN AGREEMENT AND THE
ISSUANCE OF NOT TO EXCEED \$9,900,000 ELECTRIC
REVENUE CAPITAL LOAN NOTES, SERIES 2017C, OF THE
CITY OF INDIANOLA, STATE OF IOWA, AND PROVIDING FOR
PUBLICATION OF NOTICE THEREOF

WHEREAS, it is deemed necessary and advisable that the Indianola Municipal Utilities, City of Indianola, State of Iowa, should provide for the authorization of a Loan Agreement and the issuance of Electric Revenue Capital Loan Notes, Series 2017C, in the amount of not to exceed \$9,900,000, as authorized by Sections 384.24A and 384.83, Code of Iowa, as amended, for the purpose of providing funds to pay costs as hereinafter described; and

WHEREAS, the Loan Agreement and Notes shall be payable solely and only out of the net earnings of the Municipal Electric Utility and shall be a first lien on the future net earnings of the Utility; and shall not be general obligations of the City or payable in any manner by taxation and the City shall be in no manner liable by reason of the failure of the net revenues to be sufficient for the payment of the Loan Agreement and Notes; and

WHEREAS, before a Loan Agreement may be authorized and Electric Revenue Capital Loan Notes, Series 2017C issued to evidence the obligation of the City thereunder, it is necessary to comply with the provisions of the City Code of Iowa, as amended, and to publish a notice of the proposal and of the time and place of the meeting at which the Board proposes to take action for the authorization of the Loan Agreement and Notes and to receive oral and/or written objections from any resident or property owner of the City to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE INDIANOLA MUNICIPAL UTILITIES, CITY OF INDIANOLA, STATE OF IOWA:

Section 1. That this Board meet in the Council Chambers, City Hall, Indianola, Iowa, at _____ o'clock _____.M., on the 24th day of July, 2017, for the purpose of taking action on the matter of the authorization of a Loan Agreement and the issuance of not to exceed \$9,900,000 Electric Revenue Capital Loan Notes, Series 2017C, to evidence the obligations of the City thereunder, the proceeds of which will be used to provide funds to pay the costs of improvements and extensions to the Municipal Electric Utility, including the construction of an expansion of the existing fiber optic communications system to serve the Municipal Electric Utility, including the acquisition of equipment and installation of conduit, overhead and underground fiber, vaults, pedestals and splitter cabinets, and building and other improvements to the electric line shop.

Section 2. The Secretary is authorized and directed to proceed on behalf of the City with the negotiation of terms of a Loan Agreement and the issuance of Electric Revenue Capital Loan Notes, Series 2017C, to a principal amount of not to exceed \$9,900,000, to select a date for the final approval thereof, to cause to be prepared such notice and sale information as may appear appropriate, to publish and distribute the same on behalf of the City and this Board and otherwise to take all action necessary to permit the completion of a loan on a basis favorable to the City and acceptable to the Board.

Section 3. That the Secretary is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than four clear days nor more than twenty days before the date of the public meeting on the issuance of the Notes.

Section 4. The notice of the proposed action shall be in substantially the following form:

NOTICE OF MEETING OF THE BOARD OF TRUSTEES OF THE
INDIANOLA MUNICIPAL UTILITIES, CITY OF INDIANOLA,
STATE OF IOWA, ON THE MATTER OF THE PROPOSED
AUTHORIZATION OF A LOAN AGREEMENT AND THE
ISSUANCE OF NOT TO EXCEED \$9,900,000 ELECTRIC
REVENUE CAPITAL LOAN NOTES, SERIES 2017C, AND THE
PUBLIC HEARING ON THE AUTHORIZATION AND ISSUANCE
THEREOF

PUBLIC NOTICE is hereby given that the Board of Trustees of the Indianola Municipal Utilities, city of Indianola, State of Iowa, will hold a public hearing on the 24th day of July, 2017, at _____ o'clock _____.M., in the Council Chambers, City Hall, Indianola, Iowa, at which meeting the Board proposes to take additional action for the authorization of a Loan Agreement and the issuance of not to exceed \$9,900,000 Electric Revenue Capital Loan Notes, Series 2017C, in order to provide funds to pay the costs of improvements and extensions to the Municipal Electric Utility, including the construction of an expansion of the existing fiber optic communications system to serve the Municipal Electric Utility, including the acquisition of equipment and installation of conduit, overhead and underground fiber, vaults, pedestals and splitter cabinets, and building and other improvements to the electric line shop. The Notes will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the net revenues of the Municipal Electric Utility.

At the above meeting the Board shall receive oral or written objections from any resident or property owner of the City, to the above action. After all objections have been received and considered, the Board will at this meeting or at any adjournment thereof, take additional action for the authorization of a Loan Agreement and the issuance of Notes or will abandon the proposal to issue the Notes.

This Notice is given by order of the Board of Trustees of the Indianola Municipal Utilities, City of Indianola, State of Iowa, as provided by Sections 384.24A and 384.83 of the City Code of Iowa, as amended.

Dated this _____ day of _____, 2017.

Secretary of the Board of Trustees of the
Indianola Municipal Utilities, City of
Indianola, State of Iowa

(End of Notice)

PASSED AND APPROVED this 26th day of June, 2017.

Chairperson of the Board of Trustees

ATTEST:

Secretary of the Board of Trustees

CERTIFICATE

STATE OF IOWA

)

) SS

COUNTY OF WARREN

)

I, the undersigned Secretary of the Board of Trustees of the Indianola Municipal Utilities, City of Indianola, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the Board of Trustees showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of such agenda being attached hereto) pursuant to the local rules of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required such law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Board hereto affixed this _____ day of _____, 2017.

Secretary of the Board of Trustees of the
Indianola Municipal Utilities

(SEAL)

STATE OF IOWA)
) SS
COUNTY OF WARREN)

I, the undersigned, do hereby certify that I am now and was at the times hereinafter mentioned, the duly qualified and acting Secretary of the Board of Trustees of the Indianola Municipal Utilities, in the County of Warren, State of Iowa, and that as such Secretary and by full authority from the Board, I have caused a

NOTICE OF PUBLIC HEARING

of which the clipping annexed to the publisher's affidavit hereto attached is in words and figures a correct and complete copy, to be published in "The Record-Herald and Indianola Tribune", a legal newspaper published at least once weekly, printed wholly in the English language, published regularly and mailed through the post office of current entry for more than two years and which has had for more than two years a bona fide paid circulation recognized by the postal laws of the United States, and having general circulation in the City and that such Notice was published in the newspaper in all of the issues thereof published and circulated on the following date: _____, 2017

WITNESS my official signature at Indianola, Iowa, this _____ day of _____, 2017.

Secretary of the Board of Trustees of the
Indianola Municipal Utilities

(SEAL)

Meeting Date: 06/26/2017

Information

Subject

Consider NewCom proposal for design/engineer fiber route to interconnect IMU to Norwalk UPN connection point

Information

In your packet is the proposal from NewCom Technologies for the design/engineer fiber route to interconnect IMU to Norwalk UPN Connection Point. The project scope includes:

- Based on extensive analysis and quotation solicitations performed by Lookout Point's consultant, Eric Lampland, it was determined that Unite Private Networks (UPN) provides the best option to connect the IMU FTTH facility to the downtown POP. This is consistent with IMU's business plan and capital budget
- IMU will have to extend its proposed FTTH feeder network to a point southeast of Norwalk, Ia in order to interconnect with the UPN network to access the leased fibers that will terminate at the downtown Des Moines POP
 - Proposed Cost includes:
 - Field Survey/permitting = \$36,432.00
 - Design network Extension in FMS = \$7,392.00
 - Digitize UPN network in Fiber Management System = \$4,224.00
 - Total cost = \$48,048.00

Simple motion is in order.

Fiscal Impact

Attachments

Proposal

INDIANOLA MUNICIPAL UTILITIES



Electric • Network Services • Water

PROPOSED SCOPE:

**Design/Engineer Fiber Route to
Interconnect IMU to Norwalk
UPN Connection Point**

PREPARED FOR

Indianola Municipal Utilities

Attention: Curtis Dean and Michael
Metcalf

111 S Buxton Street
Indianola, Iowa 50125
515/961-9444

JUNE 22, 2017

BY

NewCom Technologies, Inc.
6000 Grand Avenue
Des Moines, Iowa 50312
800/626-6234
515/274-9622 (FAX)



Telecommunications Engineering

© NewCom Technologies, Inc. | 6000 Grand Avenue | Des Moines, IA 50312 | 1.800.626.6234 | newcomtech.com

Table of Contents

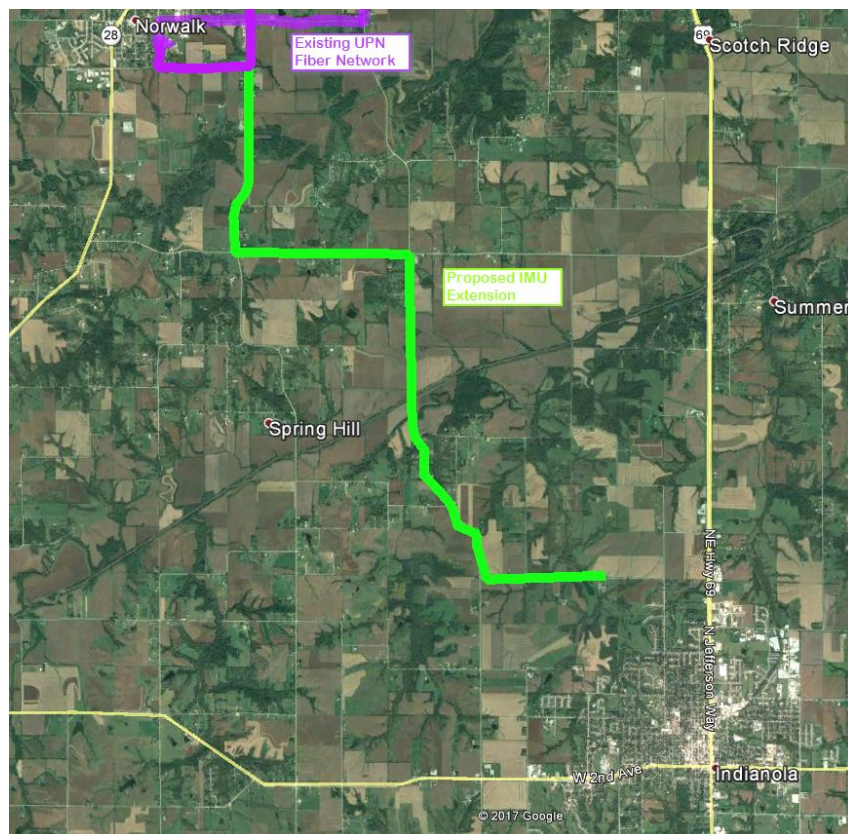
Table of Contents	2
General Project.....	3
Project Scope.....	3
Proposed Work.....	4
Proposed Cost – Design and Engineer IMU Extension to Norwalk	5
Doing Business with NewCom	6

General Project

Project Scope

IMU has a need to access various carriers at 666 Walnut (POP), Des Moines, for purposes of accessing least cost options for internet (data), video, and voice as required. Based on extensive analysis and quotation solicitations performed by Lookout Point's consultant, Eric Lampland, it was determined that Unite Private Networks (UPN) provides the best option to connect the IMU FTTH facility to the downtown POP. This is consistent with IMU's business plan and capital budget.

In order to achieve this, IMU will have to extend its proposed FTTH feeder network to a point southeast of Norwalk, IA in order to interconnect with the UPN network to access the leased fibers that will terminate at the downtown Des Moines POP. The map below is an overview of the extension and its intercept with the UPN network near Norwalk.



The extension is approximately 10 miles. Due to the critical nature of its use, the plant will be placed in a buried duct system. The extension could offer other uses in the future and therefore is designed with a 72-count fiber.

This connection is critical to for purposes of service provisioning IMU's network. Due to the nature of the terrain and the County's request to place it at the back of the ROW, there is a need to have construction start during the summer dry-weather period in order to take advantage of being able to plow the majority of the network at a cost much reduced over a boring method. Otherwise, standing water or soft ground in the roadside ditches will pose an obstacle to construction.

Proposed Work

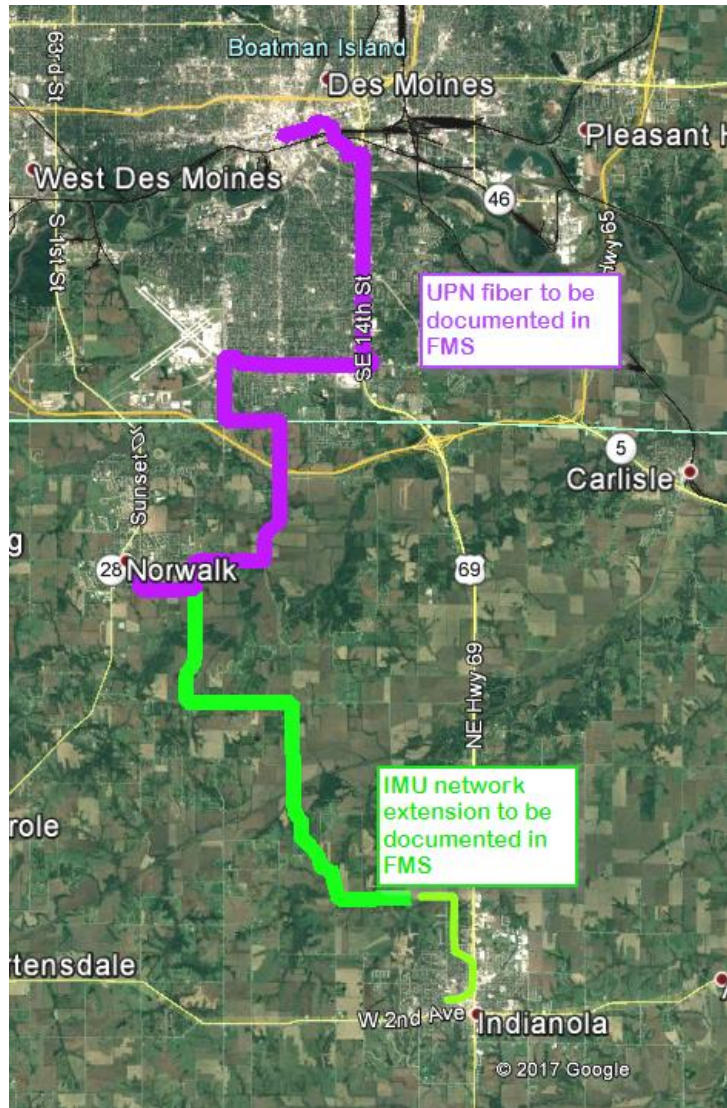
NewCom proposes to provide engineering and design services for this extension as well as update the fiber network documentation for this extension and the fiber-run to downtown Des Moines.

The services will include, a field survey to characterize and determine a construction running line, develop a set of permit drawings to seek approval from the County to build the network, and apply for the permit. The fiber network will be designed to identify splice points and storage locations. In addition, a final construction drawing set, BOM, and splice documents will become part of the FTTH build construction document set.

The new IMU network and the duct system will be documented and become part of the OSPINSIGHT fiber management system (FMS) used in the FTTH build. Also, there will be a group of fibers within the FTTH feeder network which will be identified and reserved for future interconnect use.

IMU will own and maintain equipment (switches and patch panels) located at 666 Walnut in the POP which will interface to this network. In order to troubleshoot system issues it is necessary that the UPN network be documented in OSPINSIGHT as well. The UPN network is approximately 16 miles in length. The documentation of the UPN fiber will be at a much lower level of detail, but will provide the ability to troubleshoot and circuit trace using the FMS.

The map on this page shows the proposed IMU extension and the UPN owned fiber networks. The fiber strands will terminate at the IMU CO and at a patch panel at 666 Walnut Street POP. The patch panel will be used to patch various carrier feeds to the IMU switch planned for this location.



Proposed Cost – Design and Engineer IMU Extension to Norwalk

Category	Unit Pricing	Extended NTE Cost (1)
Field Survey/Permitting Includes: Survey IMU extension route, characterize construction techniques to be used and hand hole placements. Identify serviceable structure along the route. Digitize route information and prepare and apply for permits required to construct the route.	\$0.69/ft	\$36,432.00
Design Network Extension in FMS Includes: Digitize duct and support structure and fiber cable in FSM. Design fiber splice and slack locations. Develop splice diagrams for the extension and design reserve fibers within the IMU FTTH feeder for future interconnect use. Generate a BOM and final construction prints.	\$0.14/ft	\$7,392.00
Digitize UPN network in Fiber Management System Includes: Digitizing the UPN route fiber (approximately 16 miles) and splice and slack locations in IMU's FMS. Build ISP features into the FMS to reflect the IMU owned patch panels and switches that will interconnect the network to outside carrier. (See note 2)	\$0.05/ft	\$4,224.00
Total		<u>\$48,048.00</u>

Notes: (1) Based on 10 miles of route extension
 (2) Approximately 16 miles of UPN network

Doing Business with NewCom

Project Timetable

On award of this project, we will begin this work.

Billing

NewCom will bill incrementally based upon completion of agreed upon benchmarks.

Payment Terms

NewCom would like invoices to be paid within 30 days of the issue date. In the event that accounts become past due, collection activities will commence. Accounts that become gravely past due will begin to accrue interest at a rate equal to one and one-half percent (1½%) per month or the highest rate permitted by law, whichever is less; and the client shall agree to pay all reasonable costs and expenses of collection by NewCom of any past due amounts.

Price Increases

NewCom reserves the right to be paid for any work requested by the client that is beyond the scope of this proposal and to be reimbursed for any change orders within the existing scope. NewCom will hold, without increasing for reasons other than those unforeseen by either party, to the agreed upon price for no less than 60 days of the date of this proposal.

Risk Management

NewCom carries \$2 million/\$4 million in General Liability coverage, which includes coverage for non-owned autos, \$2 million/\$2 million of Excess Liability (umbrella), and \$1 million/\$1 million of Worker's Compensation and Errors and Omissions.

Confidentiality Statement

All NewCom clients, partners, and customers can be assured of complete confidentiality of any and all corporate information that is given to, shared with, stored by, or in the possession of any member of the NewCom staff. All contracted work produced by NewCom for any client, partner, and customer is the property of the client, partner, and customer. NewCom does; however, retain ownership and use of any processes or procedures or intellectual property that it creates, has created, or will create for its own economic benefit.

Agreement and Acceptance

The parties have executed this Agreement as amended of the date last signed below have agreed to and accepted its contents.

Indianola Municipal Utilities
111 S Buxton Street
Indianola, IA 50125

NewCom Technologies, Inc.
6000 Grand Avenue
Des Moines, IA 50312

		James S. Petro	Partner & CTO
<i>Signatory (Print)</i>	<i>Title</i>	<i>Signatory (Print)</i>	<i>Title</i>
			6-22-2017
<i>Signature</i>	<i>Date</i>	<i>Signature</i>	<i>Date</i>

IMU Regular Downstairs

9.A.

Meeting Date: 06/26/2017

Information

Subject

Resolution setting the salaries and benefit for appointed officers and employees of the Indianola Municipal Utilities for the period beginning June 25, 2017

Information

Per Iowa Code, IMU is required to set salaries and benefits annually and authorized the Finance Director to pay employees accordingly.

In your packet is the resolution prepared by Melissa McCoy.

Roll call is in order.

Fiscal Impact

Attachments

Salary Tables

**A RESOLUTION SETTING THE SALARIES FOR APPOINTED OFFICERS AND EMPLOYEES
OF THE INDIANOLA MUNICIPAL UTILITIES FOR THE PERIOD BEGINNING JUNE 25, 2017**

Section 1. The following persons and positions named shall be paid the salaries or wages indicated, and the Finance Director is authorized to issue warrants, less legally required or authorized deductions from the amounts set out below, on a biweekly basis, and make such contributions to I.P.E.R.S. and Social Security or other purposes as required by law or authorization of the Trustees, all subject to audit and review by the Board of Trustees:

<u>EMP #</u>	<u>NAME</u>	<u>RANGE</u>	<u>CURRENT</u> <u>ANNUAL</u>	<u>PROPOSED</u> <u>ANNUAL</u>	<u>LONGEVITY</u>	<u>*HOURLY</u>	<u>ICMA</u>
942	Deb White		\$1,000	\$1,000			
943	Jim McClymond		\$1,000	\$1,000			
947	Mike Rozga		\$1,000	\$1,000			
944	Adam Voigts		\$1,000	\$1,000			
948	Lesley Forbush		\$1,000	\$1,000			
439	Lou Elbert	CE 11-10	\$88,249	\$90,896		\$43.700	\$2,100
373	Mike Metcalf	CE 12 - 7	\$89,325	\$92,004		\$44.233	\$2,100
47	Chris Longer	CE 10 - 4	\$68,251	\$70,298		\$33.797	\$2,100
58	Cassandra Mosher	CE 4 - 1	\$35,894	\$36,971		\$17.775	\$900
60	Jackie Raffety	CE 4 - 1	\$35,894	\$36,971		\$17.775	\$900
52	Mary Zimmerman	CE 4 - 10	\$46,535	\$47,931	\$400	\$23.236	\$900

*Includes Longevity

Section 2. Employees will also receive the following benefits:

1. Continuation of the Wellness Program
2. Continuation of the Employee Assistance Program

Section 3. IMU agrees to provide to all permanent full-time union employees longevity pay. The salary table shown represents the annual pay that employees shall receive for continuous years of service.

<u>YEARS</u>	<u>ANNUAL PAY</u>
0-4	\$0
5-9	\$250
10-14	\$300
15-19	\$350
20+	\$400

Section 4. Short Term Disability - Weekly benefit to \$450.

Section 5. IMU will pay 88% of the premium for single, employee+spouse, employee+child(ren) and employee+family for health/drug insurance each year.

**A RESOLUTION SETTING THE SALARIES FOR APPOINTED OFFICERS AND EMPLOYEES
OF THE INDIANOLA MUNICIPAL UTILITIES FOR THE PERIOD BEGINNING JUNE 25, 2017**

Section 1. The following persons and positions named shall be paid the salaries or wages indicated, and the Finance Director is authorized to issue warrants, less legally required or authorized deductions from the amounts set out below, on a biweekly basis, and make such contributions to I.P.E.R.S. and Social Security or other purposes as required by law or authorization of the Trustees, all subject to audit and review by the Board of Trustees:

<u>EMP #</u>	<u>NAME</u>	<u>RANGE</u>	<u>CURRENT</u> <u>ANNUAL</u>	<u>PROPOSED</u> <u>ANNUAL</u>	<u>LONGEVITY</u>	<u>*HOURLY</u>	<u>ICMA</u>
103	Mike Metz	R 24 - 5	\$59,769	\$61,861	\$350	\$29.909	\$900
477	Ben Hildreth	R 23 - 4	\$58,138	\$58,138	\$350	\$28.119	\$900
391	Tim Hommer	R 27 - 2	\$66,582	\$68,913	\$400	\$33.324	\$900
393	Randy Eaton	R 26 - 1	\$60,245	\$62,354	\$400	\$30.170	\$900
377	Eric Lane	R 19 - 4	\$45,950	\$47,558	\$250	\$22.985	\$900
370	Jason Henle	R 27 - 2	\$66,582	\$68,913	\$400	\$33.324	\$900
382	Ryan Boozell	R 23 - 1	\$47,205	\$48,857	\$0.00	\$23.489	\$900
383	Aaron Rasko	R 23 - 1	\$47,205	\$48,857	\$0.00	\$23.489	\$900
381	Nathan Edwards	R 27 - 6	\$66,062	\$68,913	\$350	\$33.300	\$900
446	Greg Brangers	R 27 - 2	\$66,582	\$68,913	\$400	\$33.324	\$900
375	Stephen Clingman	R 23 - 4	\$54,643	\$56,556	\$250	\$27.311	\$900
374	Tyler Offenburger	R 27 - 2	\$66,582	\$68,913	\$250	\$33.251	\$900
394	Eric Schreier	R 23 - 4	\$54,643	\$56,556	\$0	\$27.190	\$900
104	Ron Bowlin	R 21 - 2	\$46,788	\$48,426	\$300	\$23.426	\$900
709	Jeremy Cross	R 21 - 3	\$48,661	\$50,364	\$250	\$24.334	\$900
89	Brian Hommer	R 24 - 5	\$59,769	\$61,861	\$400	\$29.933	\$900
366	Rodney Powers	R 24 - 5	\$59,769	\$61,861	\$300	\$29.885	\$900
70	Garry Cunningham	R 24 - 1	\$51,094	\$52,882	\$300	\$25.568	\$900
458	Justin Brand	R 24 - 2	\$53,385	\$54,996	\$250	\$26.561	\$900
453	Greg Dittmer	R 24 - 5	\$59,769	\$61,861	\$300	\$29.885	\$900

*Includes Longevity

Section 2. Employees will also receive the following benefits:

1. Continuation of the Wellness Program
2. Continuation of the Employee Assistance Program

Section 3. IMU agrees to provide to all permanent full-time union employees longevity pay. The salary table shown represents the annual pay that employees shall receive for continuous years of service.

<u>YEARS</u>	<u>ANNUAL PAY</u>
0-4	\$0
5-9	\$250
10-14	\$300
15-19	\$350
20+	\$400

Section 4. Short Term Disability - Weekly benefit to \$450.

Section 5. IMU will pay 88% of the premium for single, employee+spouse, employee+child(ren) and employee+family for health/drug insurance each year.

Meeting Date: 06/26/2017

Information

Subject

Resolution naming depositories

Information

Cities are required to adopt an annual resolution indicating where and what amount of its funds are deposited in financial institutions. In your packet is the annual resolution designating Indianola's (city and utility) deposits. Attempts are made to spread the funds locally. The \$30 million in the Bankers Trust account is for the investment portfolio.

Roll call is in order.

Fiscal Impact

Attachments

Resolution

Trustee member _____ introduced the following Resolution Naming Depositories and moved its approval. _____ seconded the motion. Question was called for and on roll call the Chairperson declared the motion carried.

RESOLUTION NO. 2017-_____ NAMING DEPOSITORIES

BE IT RESOLVED by the Board of Trustees of Indianola Municipal Utilities of Indianola in Warren County, Iowa; That we do hereby designate the following named banks and savings and loans to be depositories of the Indianola Municipal Utilities funds in amounts not to exceed the amount named opposite each of said designated depositories and the City Clerk is hereby authorized to deposit the Indianola Municipal Utilities funds in amounts not to exceed in the aggregate the amounts named for said banks and savings and loans as follows, to wit:

<u>Depository</u>	<u>Location</u>	<u>Maximum Deposit In Effect Under Prior Resolution</u>	<u>Maximum Deposit In Effect Under This Resolution</u>
Bankers Trust	665 Locust St. Des Moines, Ia	\$24,000,000	\$30,000,000
City State Bank	1510 N. 1 st Indianola, Ia	\$20,000,000	\$ 3,000,000
Tru Bank	1401 N. Jefferson Indianola, Ia	\$ 1,000,000	\$20,000,000
Wells Fargo Bank	509 N. Jefferson Indianola, Ia	\$ 1,000,000	\$ 1,000,000
Peoples Bank	400 E. Iowa Indianola, Ia	\$ 1,000,000	\$ 1,000,000
Regions Bank	114 N. Howard Indianola, Ia	\$ 1,000,000	\$ 1,000,000
Bank of The West	211 E. Boston Indianola, Ia	\$ 1,000,000	\$ 1,000,000

The vote on the Resolution is as follows: AYES:. NAYS:

Dated at Indianola, Iowa this 26th day of June, 2017.

Adam Voigts, Chairperson

ATTEST:

Diana Bowlin, City Clerk

Meeting Date: 06/26/2017

Information

Subject

Resolution renewing the workers compensation, life and accident and equipment insurance for FY 17/18

* Recommendation is to renew with ICAP, IMWCA and Cincinnati

Information

In your packet is the resolution for the annual renewal, FY 17/18, of the following:

- ICAP - Liability, Auto and Property Coverage
 - Total annual cost: \$198,686
 - Premium increase from FY 16/17 of \$3,747
 - This is a shared cost with IMU
- IMCA - Worker's Compensation
 - Total annual cost: \$112,804
 - Premium decrease from FY 16/17 of \$56,885
 - This is a shared cost with IMU
- Cincinnati – Boiler and Machinery Coverage
 - Total annual cost: \$46,716
 - Premium increase from FY 16/17 of \$500

In working with our insurance broker, Weinman Insurance, we were able to secure renewal premiums similar to the prior year with some savings from two of the vendors. Based on that, IMU staff recommend moving forward with the above mentioned vendors for FY 17/18.

Roll call is in order.

Fiscal Impact

Attachments

Insurance Information

Resolution



Iowa Communities Assurance Pool
5701 Greendale Road
Johnston, IA 50131

Member Name: City of Indianola
Member Address: PO Box 299
City, State, Zip: Indianola, IA 50125-0299

Member #: 124

Anniversary Date: 07/01/2017

Coverage	Limit of Coverage	Contribution
General Liability	\$2,000,000	\$48,104.48
Automobile Liability	\$2,000,000	\$19,176.68
Law Enforcement Liability	\$2,000,000	\$13,142.42
Public Officials Wrongful Acts	\$2,000,000	\$5,251.46
Excess Liability	\$3,000,000	\$15,083.00
Vehicles	\$5,680,763	\$16,486.90
Property	\$126,588,111	\$103,325.35
Equipment Breakdown	Excluded	Excluded
Crime	\$5,000	\$0.00

FINAL CONTRIBUTION

\$220,570.29 - 21,884.09 = 198,686

Pay total Gross Contribution less any attached Vouchers

Please return Voucher(s) with payment

PayTo: Iowa Communities Assurance Pool

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day we receive your payment, and you will not receive your check back from your financial institution. If you have further questions regarding this process or do not wish to participate please call us at 515-276-7657.

MAY 31 2017

Iowa Communities Assurance Pool

5701 Greendale Road
Johnston, IA 50131

Number 124

In recognition of
continued ICAP
membership

City of Indianola

Date 05/28/2017

\$ **\$21,884.09**

Twenty-One Thousand Eight Hundred Eighty-Four Dollars and Nine Cents

FOR: Member Distribution Redemption

THE ICAP BOARD OF DIRECTORS

Not Negotiable

Voucher must be applied with current year anniversary invoice

**Indianola (0450)**

Estimated Premium Schedule as of 5/24/2017

Policy Period: 7/1/2017-7/1/2018

Workers' Compensation Coverage

Class Code	Description	Rate	Payroll	Premium	Modified Premium	Discounted Premium
5506	Street or Road Paving	8.25%	459,374	37,898	26,908	11,409
7520	Waterworks Operations & Driver	5.5%	411,629	22,640	16,074	6,815
7539	Electric Light/Power Company -	3.37%	790,633	26,644	18,917	8,021
7580	Sewage Disposal Plant Operation	2.66%	388,594	10,337	7,339	3,112
7610	Radio & TV Broadcasting - All	0.73%	76,822	561	398	169
7705	Ambulance Service Companies, EMS providers & drivers.	7.87%	427,239	33,624	23,873	10,122
7705V	Ambulance Service Companies, Volunteer EMS providers & drivers.	7.87%	116,978	9,206	6,536	2,771
7710	Firefighters & Drivers	49.91%	146,713	73,224	51,989	22,043
7711	Volunteer Firefighters & Drivers	49.91%	20,645	10,304	7,316	3,102
7720	Police Officers & Drivers	4.42%	4,153	184	131	56
8810	Clerical Office Employees - NO	0.28%	969,334	2,714	1,927	817
8810V	Elected or Appointed Officials	0.28%	16,800	47	33	14
9015	Building Maintenance - Operation	5.16%	65,712	3,391	2,408	1,021
9102	Parks NOC - All Employees	4.82%	608,808	29,345	20,835	8,834
9402	Street Cleaning & Drivers	5.47%	31,137	1,703	1,209	513
9410	Municipal Employees	3.05%	676,736	20,640	14,654	6,213
Totals:			5,211,307	282,462	200,547	85,032

Your IMWCA Discount for Workers' Compensation Coverage:

Longevity Credit:	\$ 16,044	8%
Loss Experience Credit:	\$ 50,137	25%
Large Premium Discount:	\$ 28,077	14%
Total Discount:	\$ 94,257	47%

Workers' Compensation Premium Calculation

Pure Premium:	\$ 282,462
Experience Modification Factor: X	.71
Modified Premium:	\$ 200,547
IMWCA Discount Amount: -	\$ 94,257
Discounted Premium:	\$ 106,290
Good Experience Bonus: X	.80
Expense Constant: +	\$ 160
Annual Premium:	\$ 85,192
Total Premium:	\$ 85,192

Other Coverage**Chapter 411 Medical Only Coverage**

Class Code	Description	Rate	Payroll	Premium
7720M	Chapter 411 Police Officers	2.21%	1,249,418	27,612
Totals:			1,249,418	27,612

Chapter 411 Premium: 27,612

Total Estimated Coverage Premium: \$ 112,804

This is not an invoice.



"Your Protection Team"

Cincinnati

April 26, 2017

City of Indianola
Attn: Melissa McCoy
110 N 1st St, PO Box 299
Indianola, IA 50125

Melissa,

Enclosed please find your Boiler & Machinery renewal policy effective 07/01/17-07/01/20. It is again a three-year policy, which is a great feature as your rates are locked in for that period of time (unless you make a change). Our invoice is also enclosed for the first annual installment.

The coverage and deductibles are the same as the expiring policy. Please review it and let me know if any changes are needed.

I've included below a breakdown of the premium by department:

Electric	\$43,777	
Waste Water	\$ 4,487	
Water	\$ 2,939	
Streets	\$ 1,325	
Parks & Rec	\$ 976	
Pool	\$ 832	
City Hall	\$ 562	
Library	\$ 562	
		= 8,744

Please let me know if you have any questions. Thank you.

Julie Parker
Customer Service Agent

RESOLUTION NO. 2017-_____

RESOLUTION APPROVING LIABILITY, AUTO, PROPERTY, WORKER'S COMPENSATION, MACHINERY AND EQUIPMENT REPLACEMENT FOR FY 17/18

WHEREAS, the Indianola Municipal Utilities of the City of Indianola, Iowa annually approves insurance policies for the IMU's various liability, property, worker's compensation, machinery and equipment replacement insurance needs for the ensuing fiscal year; and

WHEREAS, the Indianola Municipal Utilities of the City of Indianola, Iowa has searched the market and negotiated with current providers, and as a result provides the following recommendation for the Indianola Municipal Utilities insurance policies for July 1, 2017 to June 30, 2018:

- ICAP - Liability, Auto and Property Coverage
 - Total annual cost: \$198,686
 - Premium increase from FY 16/17 of \$3,747
 - This is a shared cost with IMU
- IMCA - Worker's Compensation
 - Total annual cost: \$112,804
 - Premium decrease from FY 16/17 of \$56,885
 - This is a shared cost with IMU
- Cincinnati – Boiler and Machinery Coverage
 - Total annual cost: \$46,716
 - Premium increase from FY 16/17 of \$500

NOW, THEREFORE, BE IT RESOLVED by the IMU Board of Trustees of the Indianola Municipal Utilities of the City of Indianola, Iowa that the following insurance proposals are accepted and approved as the policies to cover the Indianola Municipal Utilities liability, property, worker's compensation, machinery and equipment replacement:

- ICAP - Liability, Auto and Property Coverage
 - Total annual cost: \$198,686
 - Premium increase from FY 16/17 of \$3,747
 - This is a shared cost with IMU
- IMCA - Worker's Compensation
 - Total annual cost: \$112,804
 - Premium decrease from FY 16/17 of \$56,885
 - This is a shared cost with IMU
- Cincinnati – Boiler and Machinery Coverage
 - Total annual cost: \$46,716
 - Premium increase from FY 16/17 of \$500
-

Passed and approved this 26th day of June, 2017.

Adam Voigts, Chairperson

ATTEST:

Diana Bowlin, City Clerk

IMU Regular Downstairs

10.A.

Meeting Date: 06/26/2017

Information

Subject

Discuss General Manager Recruitment

Information

In your packet is a draft ad for the General Manager position. The Board will need to discuss if any changes need to be made.

Fiscal Impact

Attachments

General Manager Information

GENERAL MANAGER

The Indianola Municipal Utilities (IMU) seeks an energetic and experienced executive to provide leadership to its customers, community and employees as the General Manager with direct responsibility for the safe, reliable and efficient delivery of electric, water and broadband services to the community of Indianola, Iowa.

IMU is governed by a five-member Board of Trustees appointed by the mayor and confirmed by the city council for staggered six year terms. IMU employees ~~twenty-four~~^{seventy} (24⁷) staff members working mostly in utility operations, shares certain services with the city of Indianola, and receives certain services from city staff. ~~Nineteen~~^{Twenty} employees are represented by ~~Municipal Laborers' Local #353~~ Construction & Public Employees LiUNA Local 177, with whom IMU is ~~currently negotiating a new collective bargaining agreement~~^{has just completed negotiations and will enter into a 3 year contract as of July 1st}. Last fiscal year IMU generated \$16 million in revenue. Rates are not regulated by the Iowa Utilities Board but are established locally by the Board of Trustees.

Formatted: Superscript

Reporting to the Board of Trustees, the IMU General Manager is responsible for leading all aspects of IMU operations. While a bachelor degree is preferred, any candidates with senior level leadership experience, especially in a municipal utility setting are encouraged to apply.

IMU's next General Manager needs to be an outstanding leader with top notch communications skills who can facilitate collaboration among employees, customers and the community. Municipal utility experience is not required but significant consideration will be given to those with experience in a multi-utility municipal utilities of comparable size, scope and complexity. IMU has a roster of experienced and talented employees, so while an understanding of utility operations or the ability to learn such is important, the IMU General Manager is primarily a leadership position, not a technical role, and as such demonstrated leadership experience is highly preferred. IMU's next General Manager must delegate appropriately to employees, maintain high expectations of them and hold those employees accountable for their assigned responsibilities. The IMU General Manager will need to be approachable and easy to talk to by both employees and community members.

Compensation will be commensurate with experience. IMU offers a generous comprehensive benefit package including medical, dental and vision insurance, vacation, holidays, long and short term disability, deferred compensation and a defined benefit pension plan with the Iowa Public Employees Retirement system.

The IMU General Manager is expected to relocate to Indianola within six months of starting, and must live within the city limits of Indianola or at an address served by the IMU electric utility. Some assistance with the cost of relocation may be available.

Resumes and cover letters will be accepted by email only at recruiter@iamu.org. Materials received by regular mail, ground delivery or fax may be discarded without consideration. Candidates desiring confidentiality should clearly mark their resume and cover letter with "Confidentiality Requested." Questions should be directed to Troy DeJoode at 515-289-1999 or recruiter@iamu.org.

Resumes will be accepted until the position is filled, however resumes received by October 15, 2015 will be given first consideration. IMU is an Equal Opportunity Employer and encourages minorities, and women to apply. Offers are contingent on passing a background check and pre-employment physical and drug test.

Melissa McCoy

From: Adam Voigts <avoigts@grandview.edu>
Sent: Wednesday, June 14, 2017 4:54 PM
To: Melissa McCoy; 'DeJoode, Troy'
Cc: Taninies, Melody
Subject: RE: Proposal

The wording for this ad looks really good in my opinion and is in line with my bullets in my email from yesterday. The \$16 million in revenue is still accurate. We were at \$16.4 million for FY 15/16 and will be pretty close to the same this year.

Two suggestions for additions:

- Leadership is mentioned pretty prominently but I would also suggest "strategic thinking" or "strategic direction" get mentioned (or even "strategic leadership"). The two go together but are different in my mind.
- Would we want to specifically highlight the fiber project? Something along the lines of "IMU is on the cusp of significantly expanding its broadband fiber network and the next General Manager will be expected to ensure success in the implementation and community roll-out of this exciting venture."

This gets picky but I suggest removing the word "significant" from the second sentence of the fourth paragraph: "Municipal utility experience is not required but ~~significant~~ consideration will be given..."

Thanks to both of you.

Adam

From: Melissa McCoy [mailto:mmccoy@indianolaiowa.gov]
Sent: Wednesday, June 14, 2017 4:02 PM
To: 'DeJoode, Troy'; Adam Voigts
Subject: RE: Proposal

I updated the ad a bit with the number of employees, union changes and benefits, see attached.

Adam, I'm not sure what our revenue is so I left that alone.

Troy, I don't see Melody added; can you let us know her email in case we need to reach her while you're gone?

Here's an email address I have for Lesley - lforbush@indianolaiowa.gov. Can you send me the competencies analysis as well? I'd like to see what we did in the past just so I have a clear picture of the full recruitment process.

Thanks!
Melissa

From: DeJoode, Troy [mailto:tdejoode@iamu.org]
Sent: Wednesday, June 14, 2017 3:15 PM
To: avoigts.contact <avoigts@grandview.edu>
Cc: Melissa McCoy (mmccoy@cityofindianola.com) <mmccoy@cityofindianola.com>
Subject: RE: Proposal