



**IMU BOARD OF TRUSTEES OF THE ELECTRIC,  
WATER AND COMMUNICATIONS UTILITIES**

December 8, 2025

5:30 PM

IMU Boardroom

Agenda

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Consent Agenda**
  - A. Approval of Claims
  - B. Approval of Minutes of the prior meetings
  - C. Resolution Approving Payment Application #2 for Morris Enterprise
  - D. Q3 write offs
  - E. October 2025 Financial Report
- 5. Electric Utility Action Items**
  - A. Resolution approving bid for a truck for the Electric Department
- 6. Electric Utility Informational Items**
- 7. Water Utility Action Items**
  - A. Resolution Approving Certificate of Completion for E 3<sup>rd</sup> Water Main Improvements Project
- 8. Water Utility Informational Items**
- 9. Communications Utility Action Items**
  - A. Resolution Authorizing a 5 year Agreement with Innovative Systems
  - B. Resolution Authorizing a 5 Year Agreement with Aureon
- 10. Communications Utility Informational Items**
- 11. Combined Electric, Water and Communications Action Items**
  - A. Discussion and Direction on the Fiscal Year 2027 Capital Budget
- 12. Combined Electric, Water and Communications Informational Items**
- 13. Other Business**
- 14. Closed Session: Telecommunication Marketing and Pricing**

- A. Enter into closed session in accordance with Iowa Code Section 388.9(1) to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure.

**15. Action after Closed Session: Any action necessitated by closed session.**

- A. Resolution Authorizing a Three year agreement with Calix and Modifying current Calix Agreement
- B. Resolution Authorizing Purchase of Calix Equipment

**16. Adjourn**



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Approval of Claims

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**Recommendation:**

**Attachments:** 1. 120925 AP Check Preview

# AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Wednesday, December 3, 2025  
3:37:40 PM

Vendor	Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number	Payment Type
<b>Account To Be Paid From</b>		<b>0000-10120-999</b>									
<b>3E - Electrical Engineering &amp; Equipment Co - VEND-1114 - Check</b>											
12/21/2025		Solar Project - SCADA Metering Materials	Net 30	219.93	0.00	15.00	219.93	219.93	9024456-00	BL-17638	Check
							<b>219.93</b>	<b>219.93</b>			
<b>Aaron Gebhart - VEND-1486 - EFT File</b>											
12/31/2025		1225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Dec25	BL-17589	EFT File
							<b>75.00</b>	<b>75.00</b>			
<b>ACCO UNLIMITED CORP. - VEND-2810 - EFT File</b>											
11/25/2025		ACCO Liquid Chlorinating Solution	Open Terms	2,478.80	0.00	0.00	2,478.80	2,478.80	0257996-IN	BL-17596	EFT File
							<b>2,478.80</b>	<b>2,478.80</b>			
<b>American Test Center - VEND-1365 - Check</b>											
12/17/2025		Annual Truck Testing	Net 30	3,520.30	0.00	15.00	3,520.30	3,520.30	2252477	BL-17597	Check
							<b>3,520.30</b>	<b>3,520.30</b>			
<b>Big Ten Network - VEND-1096 - EFT File</b>											
12/30/2025		1125 BTN - Core Exp Basic	Net 30	2,021.95	0.00	15.00	2,021.95	2,021.95	450810	BL-17639	EFT File
							<b>2,021.95</b>	<b>2,021.95</b>			
<b>BRAND, JUSTIN - VEND-100310 - EFT File</b>											
12/2/2025		1225 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Dec25	BL-17595	EFT File
							<b>75.00</b>	<b>75.00</b>			
<b>Calix Inc - VEND-1028 - EFT File</b>											
12/12/2025		ONT's	Net 30	40,775.03	0.00	15.00	40,775.03	40,775.03	396122	BL-17574	EFT File
12/12/2025		Extended Warranty - Inv #396122	Net 30	539.00	0.00	15.00	539.00	539.00	4052765	BL-17575	EFT File
12/12/2025		Extended Warranty - Inv #396122	Net 30	269.50	0.00	15.00	269.50	269.50	4052766	BL-17576	EFT File
12/13/2025		ROUTER - GS5229E XGS	Net 30	13,516.63	0.00	15.00	13,516.63	13,516.63	396228	BL-17577	EFT File
12/13/2025		Extended Warranty - Inv #396228	Net 30	269.50	0.00	15.00	269.50	269.50	4052784	BL-17578	EFT File
							<b>55,369.66</b>	<b>55,369.66</b>			
<b>Cedar Falls Utilities - VEND-1045 - EFT File</b>											
12/31/2025		1125 Labor & Rack Space 28E Agreement (IP	Net 30	5,860.20	0.00	15.00	5,860.20	5,860.20	94397	BL-17598	EFT File
							<b>5,860.20</b>	<b>5,860.20</b>			
<b>Central Pump &amp; Motor, LLC - VEND-1261 - EFT File</b>											

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	12/25/2025	New Reclaim Pump	Net 30	14,297.58	0.00	15.00	14,297.58	14,297.58	5961	BL-17640	EFT File
							<b>14,297.58</b>	<b>14,297.58</b>			
<b>Cintas Corporation - VEND-1007 - EFT File</b>											
	12/20/2025	First Aid Supplies - Fiber	Net 30	81.34	0.00	15.00	81.34	81.34	5304100704	BL-17580	EFT File
							<b>81.34</b>	<b>81.34</b>			
<b>Consortia Consulting - VEND-1009 - EFT File</b>											
	12/21/2025	1025 Consulting	Net 30	1,200.00	0.00	15.00	1,200.00	1,200.00	28020	BL-17599	EFT File
							<b>1,200.00</b>	<b>1,200.00</b>			
<b>CRESCENT ELECTRIC SUPPLY - VEND-90949 - Check</b>											
	11/26/2025	Wire Label Printer Kit	Open Terms	271.47	0.00	0.00	271.47	271.47	S513732785.001	BL-17641	Check
							<b>271.47</b>	<b>271.47</b>			
<b>Delta Dental Vision Of Iowa - VEND-1481 - EFT File</b>											
	12/31/2025	1225 Vision	Net 30	450.14	0.00	15.00	450.14	450.14	202512	BL-17604	EFT File
							<b>450.14</b>	<b>450.14</b>			
<b>Denman &amp; Company, LLP - VEND-1193 - Check</b>											
	12/20/2025	FY25 Audit	Net 30	5,500.00	0.00	15.00	5,500.00	5,500.00	5921-D163923	BL-17600	Check
							<b>5,500.00</b>	<b>5,500.00</b>			
<b>DES PLANQUES, CHRIS - VEND-101766 - EFT File</b>											
	11/22/2025	MEAN Meeting - Mileage	Open Terms	467.60	0.00	0.00	467.60	467.60	11.21.25	BL-17579	EFT File
	12/2/2025	1225 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Dec25	BL-17593	EFT File
							<b>542.60</b>	<b>542.60</b>			
<b>DH Pace - VEND-1270 - EFT File</b>											
	12/21/2025	Overhead Door Repair	Net 30	851.05	0.00	15.00	851.05	851.05	SVC/271-129118	BL-17601	EFT File
							<b>851.05</b>	<b>851.05</b>			
<b>Doug Pagel - VEND-1283 - EFT File</b>											
	12/31/2025	1225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Dec25	BL-17594	EFT File
							<b>75.00</b>	<b>75.00</b>			
<b>Doug Shull - VEND-1105 - EFT File</b>											
	12/31/2025	Dec25 Treasurer Contract	Net 30	83.34	0.00	15.00	83.34	83.34	Dec25	BL-17602	EFT File

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							<b>83.34</b>	<b>83.34</b>			
<b>Dylan Michelsen - VEND-1180 - EFT File</b>											
	12/31/2025	1225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Dec25	BL-17588	EFT File
							<b>75.00</b>	<b>75.00</b>			
<b>Elisha Brown - VEND-1209 - EFT File</b>											
	12/31/2025	1225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Dec25	BL-17592	EFT File
							<b>75.00</b>	<b>75.00</b>			
<b>FanDuel Sports Network - VEND-1446 - EFT File</b>											
	12/30/2025	1125 Expanded Basic	Net 30	4,684.82	0.00	15.00	4,684.82	4,684.82	29769	BL-17642	EFT File
							<b>4,684.82</b>	<b>4,684.82</b>			
<b>Fuse Technic LLC - VEND-1012 - EFT File</b>											
	12/31/2025	Troubleshooting	Net 30	175.00	0.00	15.00	175.00	175.00	FT20251201004	BL-17603	EFT File
							<b>175.00</b>	<b>175.00</b>			
<b>Gradient9 - VEND-1392 - EFT File</b>											
	12/21/2025	1125 Monthly Newsletter/Website	Net 30	2,310.00	0.00	15.00	2,310.00	2,310.00	INV-5575	BL-17605	EFT File
							<b>2,310.00</b>	<b>2,310.00</b>			
<b>Helix Pest Solutions LLC - VEND-1445 - EFT File</b>											
	12/21/2025	Pest Control - Util Svcs	Net 30	35.00	0.00	15.00	35.00	35.00	11974	BL-17606	EFT File
	12/21/2025	Pest Control - Fiber	Net 30	25.00	0.00	15.00	25.00	25.00	11976	BL-17607	EFT File
							<b>60.00</b>	<b>60.00</b>			
<b>HOFFMAN COMMUNICATIONS - VEND-22212 - Check</b>											
	11/29/2025	Boring	Open Terms	3,000.00	0.00	0.00	3,000.00	3,000.00	12770	BL-17608	Check
							<b>3,000.00</b>	<b>3,000.00</b>			
<b>Hy Vee Food Store - VEND-1099 - Check</b>											
	12/9/2025	2025 Health Screenings	Net 30	1,632.00	0.00	15.00	1,632.00	1,632.00	250454	BL-17609	Check
							<b>1,632.00</b>	<b>1,632.00</b>			
<b>IMU - VEND-8629 - Check</b>											
	11/2/2025	Utilities - WA	Open Terms	17,551.50	0.00	0.00	17,551.50	17,551.50	10510143	BL-17610	Check
	11/2/2025	Utilities - Fiber	Open Terms	1,648.50	0.00	0.00	1,648.50	1,648.50	10509199	BL-17611	Check
	11/2/2025	Utilities - Util Svcs	Open Terms	242.15	0.00	0.00	242.15	242.15	10512850	BL-17612	Check

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11/2/2025	Utilities - EL	Open Terms	2,763.37	0.00	0.00	2,763.37	2,763.37	10506166	BL-17613	Check
12/2/2025	Utilities - EL	Open Terms	1,649.21	0.00	0.00	1,649.21	1,649.21	10515315	BL-17614	Check
12/2/2025	Utilities - Util Svcs	Open Terms	193.49	0.00	0.00	193.49	193.49	10516671	BL-17615	Check
12/2/2025	Utilities - WA	Open Terms	18,752.23	0.00	0.00	18,752.23	18,752.23	10520891	BL-17616	Check
12/2/2025	Utilities - Fiber	Open Terms	1,393.14	0.00	0.00	1,393.14	1,393.14	10516353	BL-17617	Check
						<b>44,193.59</b>	<b>44,193.59</b>			
<b>IMWCA - VEND-1130 - Check</b>										
12/31/2025	Premiums - Installment 6	Net 30	1,826.00	0.00	15.00	1,826.00	1,826.00	INV96263	BL-17686	Check
						<b>1,826.00</b>	<b>1,826.00</b>			
<b>Independent Advocate - VEND-1136 - EFT File</b>										
12/22/2025	BOT Meeting/Publication Report - 11.10.25	Net 30	236.25	0.00	15.00	236.25	236.25	7278	BL-17685	EFT File
						<b>236.25</b>	<b>236.25</b>			
<b>Indoff Incorporated - VEND-1058 - Check</b>										
10/17/2025	Office Supplies	Net 30	60.39	0.00	15.00	60.39	60.39	3820426	BL-17618	Check
						<b>60.39</b>	<b>60.39</b>			
<b>Innovative Systems - VEND-1048 - EFT File</b>										
12/31/2025	Dec25 Elation Maint Fee	Net 30	12,774.84	0.00	15.00	12,774.84	12,774.84	INV-28583	BL-17619	EFT File
						<b>12,774.84</b>	<b>12,774.84</b>			
<b>Internal Revenue Service - VEND-1307 - Online Payments</b>										
12/21/2025	941 Income Tax Payable - 112125 Payroll	Net 30	35,109.24	0.00	15.00	35,109.24	35,109.24	112125 Payroll	BL-17620	Online Payments
						<b>35,109.24</b>	<b>35,109.24</b>			
<b>Iowa Department Of Revenue - VEND-1117 - Online Payments</b>										
12/21/2025	Garnishment Payable - 112125 Payroll	Net 30	653.99	0.00	15.00	653.99	653.99	112125 Payroll	BL-17621	Online Payments
12/21/2025	IA Income Tax Payable - 112125 Payroll	Net 30	3,981.21	0.00	15.00	3,981.21	3,981.21	112125 Payroll	BL-17624	Online Payments
12/30/2025	Nov 2025 Use Tax	Net 30	449.57	0.00	15.00	449.57	449.57	Nov25	BL-17622	Online Payments
12/31/2025	Sales Tax Billed - 12.1.25	Net 30	45,313.14	0.00	15.00	45,313.14	45,313.14	Dec25	BL-17623	Online Payments
						<b>50,397.91</b>	<b>50,397.91</b>			
<b>Iowa One Call - VEND-1015 - EFT File</b>										
12/18/2025	1025 Locates - Fiber	Net 30	243.00	0.00	15.00	243.00	243.00	277331	BL-17625	EFT File
12/18/2025	1025 Locates - WA	Net 30	234.00	0.00	15.00	234.00	234.00	277332	BL-17626	EFT File
12/18/2025	1025 Locates - EL	Net 30	216.90	0.00	15.00	216.90	216.90	276654	BL-17627	EFT File

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							<b>693.90</b>	<b>693.90</b>			
<b>IPERS - VEND-1309 - Online Payments</b>											
	12/30/2025	Ipers Payable - Nov25	Net 30	44,479.43	0.00	15.00	44,479.43	44,479.43	Nov25	BL-17629	Online Payments
							<b>44,479.43</b>	<b>44,479.43</b>			
<b>ISolved - VEND-1363 - Online Payments</b>											
	12/21/2025	FSA Payable - 112125 Payroll	Net 30	192.31	0.00	15.00	192.31	192.31	112125 Payroll	BL-17630	Online Payments
							<b>192.31</b>	<b>192.31</b>			
<b>KNIA/KRLS - VEND-1090 - EFT File</b>											
	12/30/2025	1125 Sports Stream Spot	Net 30	81.25	0.00	15.00	81.25	81.25	25110637	BL-17628	EFT File
	12/30/2025	1125 :30 Spot Hometown Values	Net 30	924.30	0.00	15.00	924.30	924.30	25110636	BL-17631	EFT File
							<b>1,005.55</b>	<b>1,005.55</b>			
<b>Kurt Gocken - VEND-1023 - EFT File</b>											
	12/31/2025	1225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Dec25	BL-17585	EFT File
							<b>75.00</b>	<b>75.00</b>			
<b>Kurt Ripperger - VEND-1025 - EFT File</b>											
	11/23/2025	Calix Conference - Transportation	Net 30	56.18	0.00	15.00	56.18	56.18	10.24.25	BL-17632	EFT File
	12/31/2025	1225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Dec25	BL-17586	EFT File
							<b>131.18</b>	<b>131.18</b>			
<b>LINDE INC - VEND-6415 - EFT File</b>											
	11/27/2025	Carbon Dioxide	Open Terms	3,918.01	0.00	0.00	3,918.01	3,918.01	53467462	BL-17633	EFT File
							<b>3,918.01</b>	<b>3,918.01</b>			
<b>LONGER, CHRIS - VEND-34025 - EFT File</b>											
	12/2/2025	1225 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Dec25	BL-17590	EFT File
							<b>75.00</b>	<b>75.00</b>			
<b>Marquee Sports Network - VEND-1165 - EFT File</b>											
	12/30/2025	1125 Expanded Basic	Net 30	3,221.15	0.00	15.00	3,221.15	3,221.15	Nov25	BL-17643	EFT File
							<b>3,221.15</b>	<b>3,221.15</b>			
<b>METCALF, MIKE - VEND-34230 - EFT File</b>											
	12/2/2025	1225 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Dec25	BL-17591	EFT File

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							<b>75.00</b>	<b>75.00</b>			
<b>Mid American Energy Co - VEND-1018 - EFT File</b>											
12/14/2025	Gas - 210 W 2nd Ave		Net 30	28.81	0.00	15.00	28.81	28.81	573968128	BL-17634	EFT File
12/14/2025	Gas - 111 S Buxton		Net 30	80.45	0.00	15.00	80.45	80.45	573948622	BL-17635	EFT File
12/14/2025	Gas - 1300 E Iowa Ave Bldg A		Net 30	42.12	0.00	15.00	42.12	42.12	573932381	BL-17636	EFT File
12/14/2025	Gas - 1300 E Iowa Ave Bldg B		Net 30	14.58	0.00	15.00	14.58	14.58	573922634	BL-17637	EFT File
12/14/2025	Gas - 110 S B St		Net 30	65.26	0.00	15.00	65.26	65.26	573948492	BL-17644	EFT File
12/14/2025	Gas - 909 E Hillcrest, Generator		Net 30	14.58	0.00	15.00	14.58	14.58	573944664	BL-17645	EFT File
							<b>245.80</b>	<b>245.80</b>			
<b>Midwest Alarm Services - VEND-1116 - EFT File</b>											
12/8/2025	Fire Alarm Inspection		Net 30	344.12	0.00	15.00	344.12	344.12	524696	BL-17646	EFT File
							<b>344.12</b>	<b>344.12</b>			
<b>Mission Square - VEND-1303 - Online Payments</b>											
12/21/2025	457 Payable - 112125 Payroll		Net 30	7,326.07	0.00	15.00	7,326.07	7,326.07	112125 Payroll	BL-17647	Online Payments
							<b>7,326.07</b>	<b>7,326.07</b>			
<b>Morris Enterprises Inc - VEND-1494 - Check</b>											
1/1/2026	E 3rd Main Project - Pay App 2		Net 30	3,899.40	0.00	15.00	3,899.40	3,899.40	12.2.25	BL-17648	Check
							<b>3,899.40</b>	<b>3,899.40</b>			
<b>MUNICIPAL SUPPLY INC - VEND-35810 - Check</b>											
11/19/2025	Meter Coupling		Open Terms	1,750.00	0.00	0.00	1,750.00	1,750.00	0961850-IN	BL-17649	Check
							<b>1,750.00</b>	<b>1,750.00</b>			
<b>Mutual Of Omaha - VEND-1107 - Check</b>											
12/31/2025	1225 Premiums		Net 30	6,441.31	0.00	15.00	6,441.31	6,441.31	1980343658	BL-17650	Check
							<b>6,441.31</b>	<b>6,441.31</b>			
<b>National Cable Television Cooperative, Inc. - VEND-1095 - EFT File</b>											
12/12/2025	REMOTE - NOVA IR		Net 30	2,085.09	0.00	15.00	2,085.09	2,085.09	SI103037	BL-17652	EFT File
12/25/2025	1125 Cable Programming		Net 30	61,107.18	0.00	15.00	61,107.18	61,107.18	25110659	BL-17653	EFT File
							<b>63,192.27</b>	<b>63,192.27</b>			
<b>NewCom Technologies, Inc - VEND-1091 - EFT File</b>											
12/21/2025	NOFA7 PH3 - Construction Oversight		Net 30	260.00	0.00	15.00	260.00	260.00	51552	BL-17655	EFT File

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<b>Nexstar Broadcasting, Inc - VEND-1092 - EFT File</b>											
	12/30/2025	1125 Nexstar - WHO	Net 30	10,971.26	0.00	15.00	10,971.26	10,971.26	621829	BL-17654	EFT File
	12/30/2025	1125 NewsNation	Net 30	488.32	0.00	15.00	488.32	488.32	621995	BL-17656	EFT File
							<b>11,459.58</b>	<b>11,459.58</b>			
<b>P &amp; E ENGINEERING CO. - VEND-41540 - EFT File</b>											
	12/1/2025	Engineering - Square Project	Open Terms	8,356.00	0.00	0.00	8,356.00	8,356.00	7717	BL-17661	EFT File
	12/1/2025	Engineering - Solar Project	Open Terms	452.50	0.00	0.00	452.50	452.50	7715	BL-17662	EFT File
	12/4/2025	Engineering - Turbine 8 Auto-Sync Failure	Open Terms	4,751.25	0.00	0.00	4,751.25	4,751.25	7728	BL-17657	EFT File
	12/4/2025	Engineering - New Substation Work	Open Terms	4,556.00	0.00	0.00	4,556.00	4,556.00	7727	BL-17658	EFT File
	12/4/2025	Engineering - E Iowa Substation Project	Open Terms	993.75	0.00	0.00	993.75	993.75	7726	BL-17659	EFT File
	12/4/2025	Engineering - Transmission Relay Replaceme	Open Terms	46,252.50	0.00	0.00	46,252.50	46,252.50	7725	BL-17660	EFT File
							<b>65,362.00</b>	<b>65,362.00</b>			
<b>Power &amp; Tel - VEND-1037 - EFT File</b>											
	12/6/2025	FIBER DROP - 300'	Net 30	154.16	0.00	15.00	154.16	154.16	8175929-01	BL-17665	EFT File
	12/10/2025	CLOSURE	Net 30	1,701.18	0.00	15.00	1,701.18	1,701.18	8208393-00	BL-17667	EFT File
	12/12/2025	JUMPER - 3M	Net 30	456.82	0.00	15.00	456.82	456.82	8203308-00	BL-17664	EFT File
	12/13/2025	FIBER DROP - 300'	Net 30	4,514.50	0.00	15.00	4,514.50	4,514.50	8175929-02	BL-17663	EFT File
	12/19/2025	FIBER DROP - 750'	Net 30	538.75	0.00	15.00	538.75	538.75	8175929-03	BL-17666	EFT File
							<b>7,365.41</b>	<b>7,365.41</b>			
<b>Sandra Robinson - VEND-1141 - BL-17581</b>											
	11/26/2025	Credit Refund	Net 30	214.95	0.00	0.00	214.95	214.95	00008817-3	BL-17581	Check
							<b>214.95</b>	<b>214.95</b>			
<b>Segra / Unite Private Networks - VEND-1054 - EFT File</b>											
	12/31/2025	Dark Fiber	Net 30	3,817.18	0.00	15.00	3,817.18	3,817.18	SI-25-051943	BL-17668	EFT File
							<b>3,817.18</b>	<b>3,817.18</b>			
<b>Skye McBroom - VEND-1026 - EFT File</b>											
	12/31/2025	1225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Dec25	BL-17587	EFT File
							<b>75.00</b>	<b>75.00</b>			
<b>STERNQUIST CONST. INC. - VEND-50360 - Check</b>											
	11/20/2025	Rock Stockpile	Open Terms	1,552.02	0.00	0.00	1,552.02	1,552.02	4492	BL-17669	Check

# AP Check Preview

Date Range: All Dates

## Indianola Municipal Utilities

Wednesday, December 3, 2025  
3:37:40 PM

Vendor	Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number	Payment Type
							<b>1,552.02</b>	<b>1,552.02</b>			
<b>Teklink - VEND-1262 - EFT File</b>											
	12/20/2025	Bore & Drop	Net 30	4,787.00	0.00	15.00	4,787.00	4,787.00	WE 11/9/2025	BL-17671	EFT File
	12/21/2025	Bore & Drop	Net 30	3,813.00	0.00	15.00	3,813.00	3,813.00	WE 11/16/2025	BL-17672	EFT File
	1/1/2026	Bore & Drop	Net 30	2,508.00	0.00	15.00	2,508.00	2,508.00	WE 11/23/2025	BL-17670	EFT File
							<b>11,108.00</b>	<b>11,108.00</b>			
<b>TRM DISPOSAL LLC - VEND-101016 - EFT File</b>											
	11/25/2025	1225 Recycle - Fiber/111 S Buxton	Open Terms	78.00	0.00	0.00	78.00	78.00	38086	BL-17673	EFT File
	11/25/2025	1225 Trash/Recycle - Util Svcs	Open Terms	52.50	0.00	0.00	52.50	52.50	38085	BL-17674	EFT File
							<b>130.50</b>	<b>130.50</b>			
<b>TrueNorth Companies LC - VEND-1100 - EFT File</b>											
	12/20/2025	Nov25 Safety Meeting	Net 30	138.47	0.00	15.00	138.47	138.47	185276	BL-17675	EFT File
							<b>138.47</b>	<b>138.47</b>			
<b>VEENSTRA &amp; KIMM - VEND-57600 - Check</b>											
	11/22/2025	Engineering Svcs - N 6th St Place Water Main	Open Terms	11,072.00	0.00	0.00	11,072.00	11,072.00	285116-3	BL-17676	Check
							<b>11,072.00</b>	<b>11,072.00</b>			
<b>VERMEER SALES &amp; SERVICE - VEND-57608 - EFT File</b>											
	11/19/2025	Vac Machine Repair	Open Terms	796.97	0.00	0.00	796.97	796.97	W0271605	BL-17678	EFT File
	11/19/2025	Scott Felton Project - Directional Drill Materials	Open Terms	866.22	0.00	0.00	866.22	866.22	P1388105	BL-17679	EFT File
	11/22/2025	Directional Drilling Materials	Open Terms	1,102.60	0.00	0.00	1,102.60	1,102.60	P1395705	BL-17677	EFT File
							<b>2,765.79</b>	<b>2,765.79</b>			
<b>Waverly Utilities - VEND-1142 - Check</b>											
	12/20/2025	Shipping Charges - Set Top Boxes	Net 30	53.04	0.00	15.00	53.04	53.04	14969	BL-17680	Check
							<b>53.04</b>	<b>53.04</b>			
<b>WESCO - VEND-60220 - EFT File</b>											
	11/20/2025	Glove Liners	Open Terms	146.31	0.00	0.00	146.31	146.31	760176	BL-17682	EFT File
	11/22/2025	U-Guard	Open Terms	255.15	0.00	0.00	255.15	255.15	764376	BL-17681	EFT File
	11/25/2025	Street Light Poles	Open Terms	45,241.74	0.00	0.00	45,241.74	45,241.74	765433	BL-17683	EFT File
							<b>45,643.20</b>	<b>45,643.20</b>			
<b>Wiegert Disposal Inc - VEND-1081 - EFT File</b>											
	12/31/2025	1125 Trash - Fiber/111 S Buxton	Net 30	110.00	0.00	15.00	110.00	110.00	Dec25	BL-17684	EFT File

# AP Check Preview

Date Range: All Dates

## Indianola Municipal Utilities

Wednesday, December 3, 2025  
3:37:40 PM

Vendor	Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number	Payment Type
							<b>110.00</b>	<b>110.00</b>			
Total Payment Count: <b>66</b>				Totals:			<b>\$547,776.04</b>	<b>\$547,776.04</b>			
Total Check Count: <b>16</b>				Check Totals:			<b>\$85,206.40</b>	<b>\$85,206.40</b>			
Total EFT File Count: <b>45</b>				EFT File Totals:			<b>\$325,064.68</b>	<b>\$325,064.68</b>			
Total Online Payments Count: <b>5</b>				Online Payments Totals:			<b>\$137,504.96</b>	<b>\$137,504.96</b>			
Total Bank Draft Count: <b>0</b>				Bank Draft Totals:			<b>\$0.00</b>	<b>\$0.00</b>			
Total No Check Count: <b>0</b>				No Check Totals:			<b>\$0.00</b>	<b>\$0.00</b>			



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Approval of Minutes of the prior meetings

---

**Recommendation:**

**Attachments:** 1. 11-24-2025 Minutes

## IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES

November 24, 2025, 5:30 PM IMU Boardroom Minutes

The IMU Board of Trustees met in regular session at 5:30 pm on November 24, 2025, in the IMU Conference Room. Board Chair Dom Selgrade called the meeting to order and on roll call the following board members were present: Dom Selgrade, Deb White, Lori Smith, and Paul Craven; Adam Voigts arrived at 5:36pm.

There was no public comment.

Craven moved to approve the **Consent Agenda** as follows: Approval of Claims, Approval of Minutes of the prior meetings, Authorization for Warren Water District to serve a customer at 15457 Illinois St, Resolution 2025-093 authorizing Pay App 4 Downtown Underground Conversion Project North-West Alley Premise Wiring; and White seconded it. On roll call, the vote was AYES: Selgrade, Smith, White, Craven. NAYS: None. Whereas the motion carried unanimously.

### **Electric Utility Action Items**

Craven moved to approve **Resolution 2025-094** Approving the Certificate of Final Completion for the Downtown Underground Conversion Project North-West Alley Premise Wiring and Smith seconded. On roll call, the vote was AYES: Selgrade, Smith, White, Craven. NAYS: None. Whereas the motion carried unanimously.

### **Electric Utility Informational Items**

Electric Director Mike Metcalf, shared staff are busy with budget prep, wrapping up work on projects before winter, Solar Project progress and testing schedule, and hanging holiday decorations.

### **Water Utility Informational Items**

DesPlanques shared Water Department staff are currently with a few main breaks, draining hydrants before winter, meter swaps, locate requests and business as usual.

### **Communications Utility Informational Items**

Communications Director Kurt Ripperger shared that Rural installs have begun, TV Signal acquisition information will be presented at the December 8<sup>th</sup> meeting.

### **Combined Electric, Water and Communications Informational Items**

General Manager Chris DesPlanques shared; MEAN budget meeting information, staff are compiling budget details for December 8<sup>th</sup> meeting, plans to cancel the 2<sup>nd</sup> meeting in December, Solar Project Commissioning ceremony will be December 19<sup>th</sup> at 2pm, and discussed reducing to one regular meeting per month.

**No Other Business** was discussed.

White moved to **Adjourn** at 5:48 pm, and Craven seconded. On Voice vote, Ayes: Selgrade, Smith, White, Voigts, Craven; Nays: None, motion passed unanimously.



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Resolution Approving Payment Application #2 for Morris Enterprise

---

**Recommendation:**

- Attachments:**
1. Res 2025 Authorizing Payment Application 2 Morris Enterprise
  2. E 3rd WMI Signed Pay App

Indianola Municipal Utilities  
**RESOLUTION NO 2025-**

**RESOLUTION APPROVING PAY APP 2 TO MORRIS ENTERPRISES, INC. FOR THE EAST 3<sup>RD</sup>  
AVENUE WATER MAIN IMPROVEMENTS PROJECT**

**WHEREAS**, the Board of Trustees of the Indianola Municipal Utilities has deemed it necessary to move forward with the East 3<sup>rd</sup> Avenue Water Main Improvements project in the Water Department; and

**WHEREAS**, on May 12, 2025, the Board passed and approved “Resolution 2025-042 Resolution Awarding and approving contract to Morris Enterprises for the East 3rd Avenue Water Main Improvement” and

**WHEREAS**, the contract was awarded to Morris Enterprises, Inc. in the amount of \$135,231.00

**WHEREAS**, on December 2, 2025, Morris Enterprises, Inc submitted a recommendation for payment #1 for said contract in the amount of \$3,899.40.

**NOW, THEREFORE, BE IT RESOLVED** by the Indianola Municipal Board of Trustees that:

1. The payment to Morris Enterprises, Inc. in the amount of \$3,899.40 hereby approved; and
2. The IMU staff is authorized and directed to execute the payment application on behalf of the IMU Board of Trustees.

Passed and approved this 8th day of December 2025.

\_\_\_\_\_  
Dom Selgrade, Chairperson

ATTEST:

\_\_\_\_\_  
Monica Thompson, Board Secretary



**VEENSTRA & KIMM INC.**

6775 Vista Drive  
West Des Moines, Iowa 50266

515.225.8000 // 800.241.8000  
www.v-k.net

**CERTIFICATE OF COMPLETION**

**EAST 3RD AVENUE WATER MAIN IMPROVEMENTS  
INDIANOLA MUNICIPAL UTILITIES  
INDIANOLA, IOWA**

We hereby certify that we have made a review of the completed construction of the East 3<sup>rd</sup> Avenue Water Main Improvements project as performed by Morris Enterprises, Inc.

As Engineers for the project, it is our opinion the work performed is in substantial accordance with the plans and specifications, and that the final amount of the Contract is One Hundred Thirty Thousand Nine Hundred Fifty-One and 00/100 Dollars (\$130,951.00).

VEENSTRA & KIMM, INC.

Accepted:  
INDIANOLA MUNICIPAL UTILITIES

By Vincent Quiscoll

By [Signature]

Title Project Engineer

Title Superintendent

Date 12/2/2025

Date 12-2-2025

SUMMARY			
		<b>Original Contract</b>	<b>Total Completed</b>
<b>Bid Item Subtotal</b>		\$135,231.00	\$130,951.00
APPROVED CHANGE ORDERS			
Change Order No.	Description/Notes	Total Approved	Total Completed
1		\$0.00	\$0.00
2		\$0.00	\$0.00
3		\$0.00	\$0.00
4		\$0.00	\$0.00
5		\$0.00	\$0.00
6		\$0.00	\$0.00
7		\$0.00	\$0.00
8		\$0.00	\$0.00
9		\$0.00	\$0.00
10		\$0.00	\$0.00
<b>Total Change Orders</b>		\$0.00	\$0.00
		<b>Total Approved</b>	<b>Total Completed</b>
<b>Revised Contract Price</b>		\$135,231.00	\$130,951.00
			<b>Total Completed</b>
<b>Total Materials Stored</b>			\$0.00
<b>Total Completed Plus Materials Stored</b>			\$130,951.00
<b>Retainage (3%)</b>			\$3,928.53
<b>Total Earned Less Retainage</b>			\$127,022.47
APPROVED PARTIAL PAYMENTS			
Partial Payment No.	Period	Total Approved	Date Approved
1	September 1, 2025 to October 31, 2025	\$123,123.07	November 10, 2025
2		\$0.00	
3		\$0.00	
4		\$0.00	
5		\$0.00	
6		\$0.00	
7		\$0.00	
8		\$0.00	
9		\$0.00	
		<b>Total Previously Approved</b>	\$123,123.07
<b>Amount Due This Request</b>			<b>\$3,899.40</b>
<p>Note: The amount <b>\$3,899.40</b> is recommended for approval for payment in accordance with the terms of the Contract.  The 3% retainage amount of \$3,928.53 can be paid 31 days after final acceptance of the project.</p>			
CONTRACT SUMMARY			
ORIGINAL CONTRACT AMOUNT		\$0.00	
TOTAL CONTRACT AMOUNT PLUS CHANGE ORDERS		\$135,231.00	
THIS PARTIAL PAYMENT		\$3,899.40	
TOTAL PARTIAL PAYMENTS INCL THIS PAYMENT		\$127,022.47	
BALANCE		\$8,208.53	
PERCENT COMPLETE		96.8%	
<b>Recommended By:</b> Veenstra & Kimm, Inc.		<b>Contractor:</b> Morris Enterprises, Inc.	
<b>Approved by:</b> Indianola Municipal Utilities			
Signature	<i>Vincent Driscoll</i>	Signature	<i>Ryan Morris</i>
Name	Vincent Driscoll	Name	Ryan Morris
Title	Project Engineer	Title	President
Date	11/25/2025	Date	11-26-25
Signature		Signature	<i>Justin Brand</i>
Name		Name	Justin Brand
Title		Title	Superintendent
Date		Date	12-2-2025



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Q3 write offs

---

**Recommendation:**

- Attachments:**
1. Q3 Write Offs 2025 IMU
  2. Master IMU Write Off Sheet 2025Q3

## IMU 2025 Q3 Write Offs

Electric Billed	\$5,175,437.76	
Electric Write-off	\$19,501.70	0.38%
Water Billed	\$989,212.57	
Water Write-off	\$2,336.55	0.24%
Telecom Billed	\$1,437,845.00	
Telecom Write-off	\$8,885.03	0.62%

### Total # of accounts wrote off - 63

Service	Total Dollar Amount
Admin Fee Telecom	\$ 389.29
Electric	\$ 19,501.70
Internet	\$ 6,995.47
Video	\$ 1,500.27
Water	\$ 2,336.55
Phone	\$ -
<b>Grand Total</b>	<b>\$ 30,723.28</b>

	Electric	Water	Fiber	Total		Billed	
2020 Q1	\$ -	\$ -	\$ -	\$ -		\$ -	2020 Q1
2020 Q2	\$ -	\$ -	\$ -	\$ -		\$ -	2020 Q2
2020 Q3	\$ -	\$ -	\$ -	\$ -		\$ -	2020 Q3
2020 Q4	\$ 94,423.05	\$ 10,258.90	\$ 21,030.59	\$ 125,712.54	<b>2020 Year Total</b>	\$22,791,382.92	2020 Q4
<b>Total</b>	<b>94423.05</b>	<b>10258.9</b>	<b>21030.59</b>		<b>\$ 125,712.54</b>	<b>\$22,791,382.92</b>	<b>Total</b>
2021 Q1	\$ 15,295.20	\$ 1,916.64	\$ 1,579.28	\$ 18,791.12		\$ 5,156,082.50	2021 Q1
2021 Q2	\$ 24,269.78	\$ 3,613.11	\$ 7,325.55	\$ 35,208.44		\$ 4,731,319.59	2021 Q2
2021 Q3	\$ 30,962.47	\$ 3,166.59	\$ 5,782.16	\$ 39,911.22		\$ 6,461,485.61	2021 Q3
2021 Q4	\$ 16,663.91	\$ 2,745.50	\$ 1,793.22	\$ 21,202.63	<b>2021 Year Total</b>	\$ 5,734,992.34	2021 Q4
<b>Total</b>	<b>\$ 87,191.36</b>	<b>\$ 11,441.84</b>	<b>\$ 16,480.21</b>		<b>\$ 115,113.41</b>	<b>\$22,083,880.04</b>	<b>Total</b>
2022 Q1	\$ 23,751.80	\$ 4,140.98	\$ 4,893.85	\$ 32,786.63		\$ 4,903,775.99	2022 Q1
2022 Q2	\$ 14,131.61	\$ 5,200.81	\$ 2,827.08	\$ 22,159.50		\$ 5,048,142.99	2022 Q2
2022 Q3	\$ 19,033.37	\$ 1,967.77	\$ 6,588.42	\$ 27,589.56		\$ 7,026,036.45	2022 Q3
2022 Q4	\$ 13,275.56	\$ 1,276.93	\$ 4,352.77	\$ 18,905.26	<b>2022 Year Total</b>	\$ 5,748,767.56	2022 Q4
<b>Total</b>	<b>\$ 70,192.34</b>	<b>\$ 12,586.49</b>	<b>\$ 18,662.12</b>		<b>\$ 101,440.95</b>	<b>\$22,726,722.99</b>	<b>Total</b>
2023 Q1	\$ 12,321.75	\$ 2,562.37	\$ 5,050.43	\$ 19,934.55		\$ 5,536,842.34	2023 Q1
2023 Q2	\$ 17,161.87	\$ 3,994.19	\$ 5,198.47	\$ 26,354.53		\$ 5,247,361.73	2023 Q2
2023 Q3	\$ 26,887.28	\$ 4,348.64	\$ 8,319.25	\$ 39,555.17		\$ 6,918,285.58	2023 Q3
2023 Q4	\$ 19,205.96	\$ 1,952.72	\$ 3,048.12	\$ 24,206.80	<b>2023 Year Total</b>	\$ 6,234,078.30	2023 Q4
<b>Total</b>	<b>\$ 75,576.86</b>	<b>\$ 12,857.92</b>	<b>\$ 21,616.27</b>		<b>\$ 110,051.05</b>	<b>\$23,936,567.95</b>	<b>Total</b>
2024 Q1	\$ 8,673.83	\$ 1,038.14	\$ 3,614.35	\$ 13,326.32		\$ 4,494,521.28	2024 Q1
2024 Q2	\$ 17,887.36	\$ 2,169.98	\$ 4,021.45	\$ 24,078.79		\$ 5,258,652.65	2024 Q2
2024 Q3	\$ 29,193.87	\$ 3,786.37	\$ 7,310.16	\$ 40,290.40		\$ 6,511,635.81	2024 Q3
2024 Q4	\$ 15,394.72	\$ 2,129.05	\$ 3,084.09	\$ 20,607.86	<b>2024 Year Total</b>	\$6,293,434.87	2024 Q4
<b>Total</b>	<b>\$ 71,149.78</b>	<b>\$ 9,123.54</b>	<b>\$ 18,030.05</b>		<b>\$ 98,303.37</b>	<b>\$22,558,244.61</b>	<b>Total</b>
2025 Q1	\$ 14,390.94	\$ 995.73	\$ 3,388.32	\$ 18,774.99		\$ 5,943,181.15	2025 Q1
2025 Q2	\$ 16,410.27	\$ 1,931.20	\$ 3,923.21	\$ 22,264.68		\$ 5,718,897.41	2025 Q2
2025 Q3	\$ 19,501.70	\$ 2,336.55	\$ 8,885.03	\$ 30,723.28		\$ 7,602,495.33	2025 Q3
2025 Q4				\$ -	<b>2025 Year Total</b>		2025 Q4
<b>Total</b>	<b>\$ 50,302.91</b>	<b>\$ 5,263.48</b>	<b>\$ 16,196.56</b>		<b>\$ 71,762.95</b>	<b>\$19,264,573.89</b>	<b>Total</b>

0.55%

0.52%

0.45%

0.46%

0.44%

0.37%

2020-2025	Electric	Water	Fiber	2020-2025 Total
<b>Totals</b>	<b>\$ 448,836.30</b>	<b>\$ 61,532.17</b>	<b>\$ 112,015.80</b>	<b>\$133,361,372.40</b>
<b>Averages</b>	<b>\$ 74,806.05</b>	<b>\$ 10,255.36</b>	<b>\$ 18,669.30</b>	<b>\$ 22,226,895.40</b>



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** October 2025 Financial Report

---

**Recommendation:**

**Attachments:** 1. 1025 Financial Report

**Water Utility Financial Summary  
October 31, 2025**

	FY25			FY26		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
<b>600 WATER OPERATING FUND</b>						
Water Service Sales	3,473,300	1,036,980	29.9%	3,637,072	1,117,962	30.7%
Other Water Revenue	587,684	211,811	36.0%	595,584	178,181	29.9%
<b>Total Revenue:</b>	<b>4,060,984</b>	<b>1,248,791</b>		<b>4,232,656</b>	<b>1,296,143</b>	
Water O&M Expense	2,301,497	751,512	32.7%	2,436,707	800,586	32.9%
Water O&M Transfers Out	1,950,600	650,200	33.3%	1,526,200	0	0.0%
YTD Depreciation		216,945			220,674	
<b>Total Expense, Transfers &amp; Depreciation:</b>	<b>4,252,097</b>	<b>1,618,657</b>		<b>3,962,907</b>	<b>1,021,260</b>	
Beginning Net Position		14,593,603			13,881,413	
Net Surplus (Deficit)		(369,866)			274,884	
<b>Ending Net Position</b>		<b>14,223,737</b>			<b>14,156,297</b>	

<b>700 WATER CAPITAL FUND</b>						
From Water Operations	1,950,600	650,200	33.3%	1,526,200	0	0.0%
<b>Total Transfers In:</b>	<b>1,950,600</b>	<b>650,200</b>		<b>1,526,200</b>	<b>0</b>	
Water Capital Expense	2,085,600	328,776	15.8%	1,526,200	314,464	20.6%
<b>Total Expense:</b>	<b>2,085,600</b>	<b>328,776</b>		<b>1,526,200</b>	<b>314,464</b>	
Beginning Net Position		4,151,843			6,102,443	
Net Surplus (Deficit)		321,424			(314,464)	
<b>Ending Net Position</b>		<b>4,473,267</b>			<b>5,787,980</b>	

<b>780 WATER IMPROVE FUND</b>						
Beginning Net Position		75,000			75,000	
Net Surplus (Deficit)		0			0	
<b>Ending Net Position</b>		<b>75,000</b>			<b>75,000</b>	

<b>WATER CASH ON HAND</b>	O&M	\$ (40,131)
(110 days or greater)	Capital	\$ 4,888,228
	Debt Service	\$ 75,000
453 days		\$ 4,923,097

	Gallons Billed FY25-26	Gallons Billed FY24-25
July	37,025,070	40,148,770
August	33,440,200	32,039,780
September	33,464,030	36,328,770
October	36,596,040	29,663,780
November		
December		
January		
February		
March		
April		
May		
June		
YTD TOTAL	140,525,340	138,181,100
	1.7%	

	Inventory on Hand FY25-26	Inventory on Ha FY24-25
July	\$ 335,804	\$ 408,909
August	\$ 321,662	\$ 401,413
September	\$ 318,511	\$ 390,131
October	\$ 310,751	\$ 389,592
November		
December		
January		
February		
March		
April		
May		
June		
YTD AVG	\$ 321,682	\$ 397,511
	-19.1%	

**IMU Admin/US Financial Summary  
October 31, 2025**

	FY25			FY26		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
<b>620 ADMIN &amp; UTILITY SERVICES</b>						
Admin/US Revenue	1,409,493	518,783	36.8%	1,444,214	451,847	31.3%
<b>Total Revenue:</b>	<b>1,409,493</b>	<b>518,783</b>		<b>1,444,214</b>	<b>451,847</b>	
Admin/US O&M Expense	1,409,493	468,764	33.3%	1,444,214	526,701	36.5%
YTD Depreciation		11,797			11,797	
<b>Total Expense, Transfers &amp; Depreciation:</b>	<b>1,409,493</b>	<b>480,562</b>		<b>1,444,214</b>	<b>538,498</b>	
Beginning Net Position		181,343			247,710	
Net Surplus (Deficit)		38,221			(86,651)	
<b>Ending Net Position</b>		<b>219,564</b>			<b>161,059</b>	
<b>855 LIABILITY INS FUND</b>						
Beginning Net Position		9,099			9,099	
Net Surplus (Deficit)		0			0	
<b>Ending Net Position</b>		<b>9,099</b>			<b>9,099</b>	

**US/ADMIN CASH ON HAND**

O&M	\$ 574,797
Transfer of city services collected in October 2025	\$ (588,100)
	\$ (13,303)

**Electric Utility Financial Summary  
October 31, 2025**

**630 ELECTRIC OPERATING FUND**

	FY25			FY26		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
Electric Service Sales	16,405,606	6,857,382	41.8%	17,225,886	7,236,043	42.0%
Other Electric Revenue	2,043,100	739,887	36.2%	2,084,700	680,350	32.6%
<b>Total Revenue:</b>	<b>18,448,706</b>	<b>7,597,269</b>		<b>19,310,586</b>	<b>7,916,393</b>	
Electric O&M Expense	16,893,220	5,881,836	34.8%	17,510,259	5,745,382	32.8%
Electric O&M Transfer Out	1,981,202	1,077,067	54.4%	3,178,800	226,267	7.1%
YTD Depreciation		554,621			559,556	
<b>Total Expense, Transfers &amp; Depreciation:</b>	<b>18,874,422</b>	<b>7,513,524</b>		<b>20,689,059</b>	<b>6,531,205</b>	
Beginning Net Position		33,316,174			32,262,212	
Net Surplus (Deficit)		83,745			1,385,188	
<b>Ending Net Position</b>		<b>33,399,919</b>			<b>33,647,400</b>	

**730 ELECTRIC CAPITAL FUND**

Electric Capital Revenue	1,274,100	495,420	38.9%	1,510,100	481,294	31.9%
From Electric Operations	1,250,000	833,333	66.7%	2,500,000	0	0.0%
<b>Total Revenue and Transfers In:</b>	<b>2,524,100</b>	<b>1,328,754</b>		<b>4,010,100</b>	<b>481,294</b>	
Electric Capital Expense	2,579,400	394,041	15.3%	2,421,000	546,047	22.6%
<b>Total Expense:</b>	<b>2,579,400</b>	<b>394,041</b>		<b>2,421,000</b>	<b>546,047</b>	
Beginning Net Position		11,764,299			14,770,282	
Net Surplus (Deficit)		934,713			(64,754)	
<b>Ending Net Position</b>		<b>12,699,012</b>			<b>14,705,529</b>	

**793 ELECTRIC DEBT SERVICE**

From Electric Operations	731,202	243,734	33.3%	678,800	226,267	33.3%
<b>Total Transfers In:</b>	<b>731,202</b>	<b>243,734</b>		<b>678,800</b>	<b>226,267</b>	
Electric Debt Service	731,202	148,064	20.2%	678,800	140,833	20.7%
<b>Total Expense:</b>	<b>731,202</b>	<b>148,064</b>		<b>678,800</b>	<b>140,833</b>	
Beginning Net Position		1,379,914			1,384,135	
Net Surplus (Deficit)		95,670			85,434	
<b>Ending Net Position</b>		<b>1,475,584</b>			<b>1,469,569</b>	

**ELECTRIC CASH ON HAND**

(110 days or greater)

369 days

O&M	\$ 7,753,160
Capital	\$ 11,610,933
Debt Service	\$ 1,469,569
	<b>\$ 20,833,662</b>

**Kwhs Billed  
FY25-26**

**Kwhs Billed  
FY24-25**

July	9,967,863	11,504,883
August	12,994,911	11,693,918
September	13,609,870	12,751,518
October	11,690,953	11,534,130
November		
December		
January		
February		
March		
April		
May		
June		
<b>YTD TOTAL</b>	<b>48,263,597</b>	<b>47,484,449</b>
	1.6%	

**Inventory on Hand  
FY25-26**

**Inventory on Hand  
FY24-25**

July	\$ 1,755,215	\$ 1,678,539
August	\$ 1,738,861	\$ 1,646,986
September	\$ 1,710,662	\$ 1,656,391
October	\$ 1,689,418	\$ 1,711,813
November		
December		
January		
February		
March		
April		
May		
June		
<b>YTD AVG</b>	<b>\$ 1,723,539</b>	<b>\$ 1,673,432</b>
	3.0%	

**Fiber Utility Financial Summary**  
**October 31, 2025**

	FY25			FY26		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
<b>640 FIBER OPERATING FUND</b>						
Fiber Service Sales	5,230,000	1,719,246	32.9%	5,365,000	1,809,853	33.7%
Other Fiber Revenue	410,050	76,920	18.8%	490,450	122,056	24.9%
<b>Total Revenue:</b>	<b>5,640,050</b>	<b>1,796,166</b>		<b>5,855,450</b>	<b>1,931,910</b>	
Fiber O&M Expense	3,627,836	1,204,243	33.2%	3,725,015	1,281,692	34.4%
Fiber O&M Transfer Out	2,022,828	693,843	34.3%	2,125,420	375,540	17.7%
YTD Depreciation		104,248			171,363	
<b>Total Expense, Transfers &amp; Depreciation:</b>	<b>5,650,664</b>	<b>2,002,333</b>		<b>5,850,435</b>	<b>1,828,595</b>	
Beginning Net Position		(2,673,110)			(2,307,139)	
Net Surplus (Deficit)		(206,167)			103,314	
<b>Ending Net Position</b>		<b>(2,879,277)</b>			<b>(2,203,824)</b>	
<b>740 FIBER CAPITAL FUND</b>						
Fiber Capital Revenue	0	362			189	
From Fiber Operations	896,300	318,333	35.5%	998,800	0	0.0%
<b>Total Revenue and Transfers In:</b>	<b>896,300</b>	<b>318,695</b>		<b>998,800</b>	<b>189</b>	
Fiber Capital Expense	1,121,300	313,575	28.0%	998,800	370,993	37.1%
YTD Depreciation		126,644		0	123,575	
<b>Total Expense, Transfers &amp; Depreciation:</b>	<b>1,121,300</b>	<b>440,219</b>		<b>998,800</b>	<b>494,568</b>	
Beginning Net Position		984,304			1,508,816	
Net Surplus (Deficit)		(121,524)			(494,379)	
<b>Ending Net Position</b>		<b>862,780</b>			<b>1,014,436</b>	
<b>795 FIBER DEBT SERVICE</b>						
From Fiber Operations	1,126,528	375,509	33.3%	1,126,620	375,540	33.3%
<b>Total Transfers In:</b>	<b>1,126,528</b>	<b>375,509</b>		<b>1,126,620</b>	<b>375,540</b>	
Fiber Debt Service	1,126,528	4,397	0.4%	1,126,620	7,538	0.7%
<b>Total Expense:</b>	<b>1,126,528</b>	<b>4,397</b>		<b>1,126,620</b>	<b>7,538</b>	
Beginning Net Position		4,668			7,859	
Net Surplus (Deficit)		371,112			368,002	
<b>Ending Net Position</b>		<b>375,780</b>			<b>375,861</b>	
<b>*Fund 640 Ending Fund Balance</b>		<b>(2,503,497)</b>			<b>(1,827,963)</b>	
<b>*Fund 740 Ending Fund Balance</b>		<b>862,780</b>			<b>1,014,436</b>	
		<b>(1,640,718)</b>			<b>(813,527)</b>	
<b>FIBER CASH ON HAND</b>	O&M	\$ (231,550)				
(110 days or greater)	Capital	\$ 442,708				
	Debt Service	\$ 375,861				
37 days		\$ 587,019				

	Subscriptions FY25-26	Subscriptions FY24-25	YOY Increase %
July	4,444	4,177	6.4%
August	4,459	4,204	6.1%
September	4,446	4,230	5.1%
October	4,476	4,268	4.9%
November			
December			
January			
February			
March			
April			
May			
June			
YTD AVG	4,456	4,220	
	5.6%		

	Inventory on Hand FY25-26	Inventory on Hand FY24-25	YOY Increase %
July	\$ 2,035,210	\$ 1,819,505	11.9%
August	\$ 2,025,066	\$ 1,823,670	11.0%
September	\$ 2,030,392	\$ 1,875,146	8.3%
October	\$ 2,071,282	\$ 1,857,023	11.5%
November			
December			
January			
February			
March			
April			
May			
June			
YTD AVG	\$ 2,040,488	\$ 1,843,836	
	10.7%		

The Fiber Utility fund has a deficit fund balance of (\$813,527).  
The deficit fund balance is the result of start-up costs incurred to initiate the utility service.  
The deficit will be eliminated in future periods through net customer charges.

**October 2025**

You should expect to see YTD revenue and expenses to be 4/12 (or 33%) of Budget.

Health Insurance Fund Balance on October 31, 2025 was \$2,151,111.85

As discussed in our strategic planning meeting, we will be collapsing the capital funds into the O&M funds to eliminate negative cash fund balances.  
Debt service funds will remain as is.

Water and Electric service revenue may fall ahead or behind budget due to seasonal fluctuations, October revenue reflects August-September usage.

We are reporting each departments net position, which is cash and all other assets (such as billing receivables and capital assets) less accumulated depreciation and liabilities.

Cash on Hand - 110 days or more of cash on hand based on the recommended 90-120 days to maintain our bond rating (A-).

This report is on a modified cash basis, with monthly (non-cash) depreciation included.

**Water Notes:** Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

**US/Admin Notes:** The 620 fund is intended to be a zero balance fund and doesn't have any significant stand alone obligations. Any balance or deficit here is timing related or is city services collected from the current month to be transferred in the following month.  
Expenses ahead of budget due to Warren County Ag District land purchase.

**Electric Notes:** Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

**Fiber Notes:** Inventory on hand includes both customer premise equipment, \$1,836,593 and stock supply inventory, \$234,689  
Capital expenses may fall ahead or behind budget due to timing of project completion and payments.



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Resolution approving bid for a truck for the Electric Department

---

**Recommendation:**

- Attachments:**
1. Res 2025 Approving bid for a truck for the Electric Department
  2. 2025 Locator Vehicle Bids

Indianola Municipal Utilities  
**RESOLUTION NO 2025-**

**RESOLUTION APPROVING BID FOR A TRUCK FOR THE ELECTRIC DEPARTMENT**

WHEREAS, the Electric Department of Indianola Municipal Utilities (“IMU”) requires a 4-wheel-drive mid-size crew cab truck to support operations, maintenance, and field response activities; and

WHEREAS, bids were solicited and received in accordance with IMU purchasing procedures; and

WHEREAS, Karl Chevrolet has submitted the lowest responsible and responsive bid in the amount of \$35,113.40; and

WHEREAS, it is in the best interest of IMU to approve the purchase of the vehicle in accordance with the bid submitted by Karl Chevrolet.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Indianola Municipal Utilities that:

1. The bid from Karl Chevrolet in the amount of \$35,113.40 for one (1) 4-wheel-drive mid-size crew cab truck for the Electric Department is hereby approved.
2. The General Manager (or authorized designee) is hereby authorized and directed to execute all documents necessary to complete the purchase.

Passed and approved this 8th day of December 2025.

\_\_\_\_\_  
Dom Selgrade, Chairperson

ATTEST:

\_\_\_\_\_  
Monica Thompson, Board Secretary

IMU received bids for a locate vehicle that will be used in place of a small sized bucket truck, that is currently being used. This will make it easier to maneuver around town, save on fuel costs and reduce the maintenance on a larger piece of equipment.

The bid was for a mid-size crew cab truck with 4-wheel drive.

Staff's recommendation is to accept the bid from Karl Chevrolet.

<b>Dealership</b>	<b>Vehicle</b>	<b>Bid</b>	<b>Lead Time</b>
Dewey	Ford Ranger	\$35,844	12-14 Weeks
Karl's	Chevy Colorado	\$35,113.40	12-13 Weeks
Shottenkirk	Chevy Colorado	\$36,058	1 Week
Gregg Young	Chevy Colorado	\$37,500	19 Weeks
Bob Brown	Chevy Colorado	\$35,830	15-20 Weeks



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Resolution Approving Certificate of Completion for E 3<sup>rd</sup> Water Main Improvements Project

---

**Recommendation:**

- Attachments:**
1. CofC E 3rd WMI Signed
  2. Resolution Approving Certificate of Completion- E 3rd main project



**VEENSTRA & KIMM INC.**

6775 Vista Drive  
West Des Moines, Iowa 50266

515.225.8000 // 800.241.8000  
www.v-k.net

**CERTIFICATE OF COMPLETION**

**EAST 3RD AVENUE WATER MAIN IMPROVEMENTS  
INDIANOLA MUNICIPAL UTILITIES  
INDIANOLA, IOWA**

We hereby certify that we have made a review of the completed construction of the East 3<sup>rd</sup> Avenue Water Main Improvements project as performed by Morris Enterprises, Inc.

As Engineers for the project, it is our opinion the work performed is in substantial accordance with the plans and specifications, and that the final amount of the Contract is One Hundred Thirty Thousand Nine Hundred Fifty-One and 00/100 Dollars (\$130,951.00).

VEENSTRA & KIMM, INC.

Accepted:  
INDIANOLA MUNICIPAL UTILITIES

By Vincent Quiscoll

By [Signature]

Title Project Engineer

Title Superintendent

Date 12/2/2025

Date 12-2-2025

SUMMARY			
		<b>Original Contract</b>	<b>Total Completed</b>
<b>Bid Item Subtotal</b>		\$135,231.00	\$130,951.00
APPROVED CHANGE ORDERS			
Change Order No.	Description/Notes	Total Approved	Total Completed
1		\$0.00	\$0.00
2		\$0.00	\$0.00
3		\$0.00	\$0.00
4		\$0.00	\$0.00
5		\$0.00	\$0.00
6		\$0.00	\$0.00
7		\$0.00	\$0.00
8		\$0.00	\$0.00
9		\$0.00	\$0.00
10		\$0.00	\$0.00
<b>Total Change Orders</b>		\$0.00	\$0.00
		<b>Total Approved</b>	<b>Total Completed</b>
<b>Revised Contract Price</b>		\$135,231.00	\$130,951.00
			<b>Total Completed</b>
<b>Total Materials Stored</b>			\$0.00
<b>Total Completed Plus Materials Stored</b>			\$130,951.00
<b>Retainage (3%)</b>			\$3,928.53
<b>Total Earned Less Retainage</b>			\$127,022.47
APPROVED PARTIAL PAYMENTS			
Partial Payment No.	Period	Total Approved	Date Approved
1	September 1, 2025 to October 31, 2025	\$123,123.07	November 10, 2025
2		\$0.00	
3		\$0.00	
4		\$0.00	
5		\$0.00	
6		\$0.00	
7		\$0.00	
8		\$0.00	
9		\$0.00	
		<b>Total Previously Approved</b>	\$123,123.07
<b>Amount Due This Request</b>			<b>\$3,899.40</b>
<p>Note: The amount <b>\$3,899.40</b> is recommended for approval for payment in accordance with the terms of the Contract.  The 3% retainage amount of \$3,928.53 can be paid 31 days after final acceptance of the project.</p>			
CONTRACT SUMMARY			
ORIGINAL CONTRACT AMOUNT		\$0.00	
TOTAL CONTRACT AMOUNT PLUS CHANGE ORDERS		\$135,231.00	
THIS PARTIAL PAYMENT		\$3,899.40	
TOTAL PARTIAL PAYMENTS INCL THIS PAYMENT		\$127,022.47	
BALANCE		\$8,208.53	
PERCENT COMPLETE		96.8%	
<b>Recommended By:</b> Veenstra & Kimm, Inc.		<b>Contractor:</b> Morris Enterprises, Inc.	
<b>Approved by:</b> Indianola Municipal Utilities			
Signature	<i>Vincent Driscoll</i>	Signature	<i>Ryan Morris</i>
Name	Vincent Driscoll	Name	Ryan Morris
Title	Project Engineer	Title	President
Date	11/25/2025	Date	11-26-25
Signature		Signature	<i>Justin Brand</i>
Name		Name	Justin Brand
Title		Title	Superintendent
Date		Date	12-2-2025

Indianola Municipal Utilities

RESOLUTION NO 2025 -

**RESOLUTION APPROVING THE CERTIFICATE OF COMPLETION: EAST 3RD AVENUE WATER MAIN IMPROVEMENTS**

**WHEREAS**, on May 12, 2025, the Indianola Municipal Utilities Board of Trustees authorized a contract with Morris Enterprises, Inc for the East 3rd Avenue Water Main Improvements; and  
**WHEREAS**, the work has been completed on this project in compliance with the plans, specifications, and contract documents; and  
**WHEREAS**, the consultant engineer for this project, Veenstra and Kimm has recommended approval of the completion of this project by Morris Enterprises, Inc and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Indianola Municipal Utilities as follows:

Section 1. That it is hereby found and determined that the work of said project, been duly completed by the Contractor in accordance with the terms of the contract and the same, is hereby accepted and approved.

Section 2. That it is hereby found and determined that the total of said project is in the amount of \$135,231.00, and that retainage funds of \$3,928.53 should be released to the Contractor after 30 days of acceptance of this project, if no claims have been filed.

Section 3. That all amounts due to the Contractor are hereby ordered to be paid in accordance with the contract procedures prescribed by the Code of Iowa.

Section 4. That all resolutions or parts of resolutions in conflict here with be, and the same, are hereby repealed to the extent of such conflict.

Passed and approved on this 8th day of December 2025.

\_\_\_\_\_  
Dom Selgrade, Chairperson

ATTEST:

\_\_\_\_\_  
Monica Thompson, Board Secretary



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Resolution Authorizing a 5 year Agreement with Innovative Systems

---

**Recommendation:**

- Attachments:**
1. Res 2025 Authorizing 5 Year Agreement with Innovative Systems
  2. Innovative Systems Quote 29156 20251201
  3. Innovative Systems SLA Indianola 20251201

Indianola Municipal Utilities  
**RESOLUTION NO 2025-**

**A RESOLUTION AUTHORIZING A FIVE-YEAR AGREEMENT WITH INNOVATIVE SYSTEMS**

WHEREAS, Indianola Municipal Utilities desires to upgrade and maintain its video delivery systems to ensure reliable and efficient service; and

WHEREAS, Innovative Systems has provided Quote #29156 outlining the costs and services for the InnoStream Video hardware, software, and subscription platform; and

WHEREAS, the Communications Director has recommended entering into the agreement in order to support the IMU's communications infrastructure.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of **Indianola Municipal Utilities**, Indianola, Iowa, that:

1. The Communications Director is hereby authorized and directed to enter into a five-year agreement with Innovative Systems for the InnoStream Video hardware, software, and subscription services as outlined in Quote #29156.
2. The Communications Director and any other necessary IMU Staff are authorized to execute all documents and take all actions required to implement this agreement.

Passed and approved this 8th day of December 2025.

\_\_\_\_\_  
Dom Selgrade, Chairperson

ATTEST:

\_\_\_\_\_  
Monica Thompson, Board Secretary



Quote #29156

Innovative Systems, L.L.C.  
 1000 Innovative Drive  
 Mitchell, SD 57301  
 Phone: 605-995-6120 Fax: 605-995-0084  
 www.innovsys.com

Date: 11/7/2025

**Company: Indianola Municipal Utilities**

210 West 2nd Avenue	Kurt Ripperger
Indianola, IA 50125	Phone: (515)962-5283
Order taken by: Steve Garrow	E-mail: ripprerger@indianolaiowa.gov

**New System 1 (InnoStream) Parts**

Qty	P/N	Description	Unit Price	Extended Price	Extended Discount	Discount Price
1	867989	Private Label MyTVs Mobile App		\$5,000	(\$2,404.62)	\$2,595.38
1	896035	InnoStream - HLS Packager/Origin Base License, 10 streams		\$15,000	(\$7,213.86)	\$7,786.14
39	896036	InnoStream - HLS Packager, additional 10 streams	\$250	\$9,750	(\$4,689.01)	\$5,060.99
1	896057	MG-TV Apps Setup Fee		\$15,000	(\$7,213.86)	\$7,786.14
2	896080	InnoStream Server Shelf, 12-Slot	\$9,750	\$19,500	(\$9,378.02)	\$10,121.98
24	896121	InnoStream Hard Drive, 24TB	\$1,200	\$28,800	(\$13,850.62)	\$14,949.38
1	900000	Video Subscription		See Below		

**InnoStream Parts Subtotal: \$93,050.00**

**InnoStream Discount Subtotal: (\$44,750.00)**

**InnoStream Total: \$48,300.00**

**OPTIONS**

**New System 1 (InnoStream) Options**

Qty	P/N	Description	Unit Price	Extended Price	Include Option
0	896520	Setup Fee for New Channel that Requires Unique Guide Data	\$100.00	\$0.00	Yes or No

**InnoStream Options Subtotal: \$0**

**Total Upfront Costs: \$48,300.00**

**SUBSCRIPTION COSTS**

**Estimated Monthly Subscription Video Costs**

Qty	P / N	Description	Unit Price	Extended Price
<b><u>New System 1 (InnoStream)</u></b>				

100	902000	CDVR Subscription per Subscriber (\$0.50/sub, Min 100)	\$0.50	\$50
860	902010	Video Subscription per Subscriber (\$4/sub, Min 200)	\$4.00	\$3,440

**Estimated Monthly Subscription Costs: \$3,490**

**Option Monthly Subscription Video Costs**

Qty	P / N	Description	Unit Price	Extended Price
<b><u>New System 1 (InnoStream)</u></b>				
0	896521	Monthly Fee for Non-Shared Channel that Requires Unique Guide Data	\$150.00	\$0
0	896522	Monthly Fee for Shared Channel that Requires Unique Guide Data	\$25.00	\$0

**Option Monthly Subscription Costs: \$0**

**Annual Subscription Video Costs**

Qty	P / N	Description	Unit Price	Extended Price
<b><u>New System 1 (InnoStream)</u></b>				
1	901010	Video Subscription Platform Fee (Tier 1)		\$30,000
1	901051	Private Label MyTV Mobile App Platform Fee		\$750
1	896061	InnoSafe Backup Service - InnoStream, Annually		\$600
1	895121	InnoStream Hardware Warranty, Annually		\$7,245

**Annual Platform Costs: \$38,595**

PO # \_\_\_\_\_ (Fax to 605-995-0084)

Billing Address

Shipping Address

\_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_

Authorized Signature \_\_\_\_\_ Date \_\_\_\_\_

**Notes**

The \$44,750 discount applies to the HLS MGTV Apps Software discount to enable streaming.

**I. Assumptions**

- a. This quote is valid for 45 days
- b. Service Provider (Company) to provide compatible MPEG2/4 Constant Bit Rate / Variable Bit Rate IPTV Signal and/or HLS Signals for MG-TV Apps.
- c. Service Provider to provide Compatible EAS System Monroe or Trilithic and necessary licenses (if required).
- d. Remote Controls and/or Set Top Boxes are available from AMT, Power & Tel or Innovative Systems and are not included in quotation unless explicitly a line item(s) of the quotation.
- e. Video Installation and Training Services includes remote software installation and web-based training of service provider personnel during the installation process. If both companies mutually agree to an on-site Video Installation and Training performed by Innovative Systems, travel expenses are NOT included and actual travel expenses

will be invoiced following the completion of any on-site training and the price includes a single trip. Additional trips require additional purchases of these services.

## II. InnoStream Servers

- a. Depending upon services licensed and memory utilization by those services, additional disks and/or expansion servers may be required and can be purchased from Innovative Systems.
- b. All Hardware, including disk drives, must be purchased from Innovative Systems.
- c. Disk drives are warranted for two years. Following the second year, disk drive failures will require purchase of new drives even with a current annual maintenance plan.
- d. For dual-server configurations, drives must be purchased in pairs and deployed in each chassis in equal numbers.
- e. Any spare drive(s), if purchased, should not be seated into the servers or they will use them, negating the value and availability of the spare drive.
- f. Quoted hard drive sizes are provided by the HDD manufacturers. Typically, actual space available for storage & usage is reduced depending upon overhead and differences between binary and decimal calculations as well documented by the HDD industry.
- g. 10GB SFP+ Short Range (MM) Optical Interfaces are standard with two built-in 1GB electrical interfaces, one for management. 10GB SFP+ Medium Range (SM) Optical Interfaces are available if requested. A change to alternative 1GB Electrical interfaces is available for an additional charge and must be quoted prior to order.

## III. cDVR, if quoted in proposal

- a. Hardware is quoted separate from subscriber licenses.
- b. cDVR purchase requires the base InnoStream server pair be filled with disks upon purchase.
- c. When MG-TV Apps is deployed using SSDs for Origin/Packager functions, those disks cannot be used for Media and additional InnoStream Chassis and drives may be required.
- d. Increased subscriber usage may require additional hardware purchases from Innovative Systems.

## IV. Forward Error Correction (FEC), if quoted in proposal

- a. FEC is a software system that provides additional IP overhead within the IP payload, specifically the IPTV IP packets.
- b. FEC will be present on both the InnoStream and compatible IPTV STB devices as appliances. The FEC is designed to run only on the InnoStream system and specifically designed STBs as specified.
- c. FEC places approximately 18-30% IP overhead on the MPEG2/MPEG4 video packets. Service Providers need to be aware of this overhead when transporting the video signals and storing on in-home DVRs.

## V. Encryption

- a. InnoCryption is included with subscription and compatible with certain STB models. Consult Innovative Systems for a current and/or planned list of supported STB models.
- b. HLS InnoCryption is the only currently supported DRM for HLS devices (i.e. Roku, AppleTV, etc.).
- c. InnoCryption is powered by Secure TV, LLC. This Conditional Access System (CAS) is approved by content providers under Secure TV, LLC of San Diego, CA. All content contracts or agreements need to be completed using the CAS name "Secure TV, LLC" when purchasing InnoCryption software.
- d. Innovative Systems' Middleware and VOD is also compatible with Verimatrix encryption for linear video which is NOT quoted or included in this or any proposal from Innovative Systems.

## VI. Central Reporting/User Experience Monitor (UEM), included with subscription

- a. Central Reporting/UEM requires an external server for data storage, which is NOT included in quotation above. The external server for UEM, specifications are as

follows:

- i. Windows 2012 server or greater, minimum 4GB memory, minimum 500GB disk space (suggested Raid 1 configuration)

## VII. MG-TV Apps, if purchased or subscribed

- a. The InnoStream Origin / Packager Functions must be purchased from Innovative Systems for MG-TV complete feature set.
- b. Roku® AppleTV™ and/or Amazon FireTV™ devices and/or televisions are currently supported subscriber devices and not included with purchase. Mobile Android and iOS devices are also supported via supported apps and browsers.
- c. Refer to current Video documentation for further service details. Some devices may not support all features due to a variety of limitations, refer to Innovative Systems' documentation for details.
- d. When this feature is purchased, the maximum number of HLS streams out of the base InnoStream is approximately 300, depending upon bandwidth, using magnetic HDDs. When this number of HLS Streams is exceeded or performance degraded, SSDs need to be purchased from Innovative Systems for proper performance. If on an existing deployed InnoStream, then magnetic drives are moved to another InnoStream Chassis which must be purchased or already existing with available drives space. The new SSDs must be installed in the control server following procedures outlined by Innovative Systems Support.

## VIII. Maintenance and Support

- a. Maintenance and Support Parts are billed annually as quoted.
- b. Video Subscriptions for cDVR and subscribers are billed monthly.
- c. Support includes standard workday support 8 AM – 5 PM Central Time; 24/7 emergency support; base software upgrades; enhancements to licensed or subscribed to services; and hardware repair and return for most items or advanced replacement if subscribed.
- d. Innovative Systems, LLC reserves the right to make future changes to Maintenance and Support charges following agreement term or 12 months following initial agreement.

## IX. Hardware Warranty

- a. Any Set-Top Boxes (STBs) purchased directly from Innovative Systems shall have a Hardware Warranty Period of one year from date of shipment. Any Returned STBs which are tested to be no fault found or damaged due to misuse can be invoiced at full price if a replacement was made.
- b. Customer is responsible for the inbound freight costs, Innovative Systems will pay for the return ground freight costs for legitimate RMAs. If airfreight is requested additional charges can be added to the repair invoice regardless of the warranty status at Innovative Systems' discretion.

## Terms & Conditions

1. **Taxes:** Prices quoted do not include sales tax, excise tax, use tax, or any other taxes. Service Provider agrees to provide its Tax Identification Number for Innovative Systems' records.
  - a. Sales Tax is charged on orders from Service Providers in FL, MN, NY, SD, WA & Training Services conducted in SD.
  - b. Service Providers in all other states are responsible for remitting use taxes to their state(s).
2. **Freight and Insurance:** Freight and insurance are not included in this proposal. Any items that require shipment will be shipped and the cost of the shipment will be billed to the Purchaser at the carrier's appropriate current rates.
3. All returns are subject to a 20% restocking fee & must be preapproved, unopened, and in the original packaging. Please refer to the Innovative Systems RMA Policy for details on how to make a return.

**4. Payment Terms:**

**New Sales (Video)** - 100% of Upfront Costs due upon shipment of hardware.

Subscription fees are due 120 days after shipment of hardware and are billed quarterly in advance. The first quarter will be prorated if applicable.

**New Sales (InnoCoder)** - 100% of Upfront Costs/Subscription due upon shipment of hardware.

**Platform fee (if applicable)** - Invoiced upon shipment of hardware and renewed annually thereafter.

**5. Governing Law:** This agreement is to be construed in accordance with and governed by the internal laws of the State of South Dakota.

**Disclaimer:** INNOVATIVE DISCLAIMS ALL OTHER WARRANTIES, EXPRESS OR IMPLIED REGARDING THE PRODUCTS OR SERVICES, INCLUDING, BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, AND ANY WARRANTIES THAT MAY ARISE FROM COURSE OF DEALING, COURSE OF PERFORMANCE OR USAGE OF TRADE



**AGREED PROPOSAL**

Customer	Software
Indianola Municipal Utilities 210 West 2 <sup>nd</sup> Avenue, Indianola, IA 50125	InnoStream Video Subscription as detailed on Quote #29156. (the "Initial Proposal").
Subscription Commencement Date	Subscription Term
180 days after the Hardware Equipment is shipped to Customer	5 Years (commencing on the Subscription Commencement Date)
Professional Services	Loaned Equipment
	InnoCoder T-40 (if applicable)
Fees	
<ul style="list-style-type: none"> <li>• Software Subscriber Subscription Fees initially equal to \$3,440 (as adjusted), payable quarterly upfront, beginning on the Subscription Commencement Date; plus</li> <li>• Software Cloud DVR Subscription Fees initially equal to \$50 (as adjusted), payable quarterly upfront, beginning on the Subscription Commencement Date; plus</li> <li>• Software Subscription Platform Fee equal to \$30,000 payable annually, beginning on the Effective Date; plus</li> <li>• Additional fees as listed on Quote #29156</li> </ul>	
Additional Terms	
<ul style="list-style-type: none"> <li>• 100% of the One-Time License Fees will be billed on the Effective Date.</li> <li>• 100% of the Hardware Fees will be billed at the time the Hardware is shipped.</li> <li>• 100% of the Professional Services Fees (if applicable) will be billed on the Effective Date.</li> <li>• Initial Software Subscription Fees will be increased ratably to the extent that Customer's subscriber accounts exceed 860 and Customer's Cloud DVR subscriber accounts exceed 100 (i.e., the number of accounts set forth in Quote #29156 "The Initial Proposal") at the Subscription Commencement Date.</li> </ul>	

This agreement includes this agreed proposal ("Proposal") and the Software License Terms attached to this Proposal (collectively, the "**Agreement**"). By signing this Proposal, Customer acknowledges that it accepts the Proposal and has reviewed and agrees to be bound by the Agreement. Each party's acceptance of this Agreement is conditional upon the other's acceptance of the terms of the Agreement to the exclusion of all other terms. There will be no force or effect to any different terms of any related purchase order or similar form even if signed by the parties after the date of this Agreement.

Accepted and agreed by their duly authorized representatives of the Parties as of \_\_\_\_\_ (the Effective Date).

**INNOVATIVE SYSTEMS, LLC**

**Indianola Municipal Utilities**

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Innovative Systems, L.L.C.  
1000 Innovative Drive  
Mitchell, SD 57301

605-995-6120  
605-995-0084 fax  
www.innovsys.com

## SOFTWARE LICENSE TERMS

These Software License Terms (the "Standard Terms") are entered into by and between Innovative Systems, LLC, with offices at 1000 Innovative Drive, Mitchell, SD 57301 ("Innovative Systems"), and the customer indicated on the Proposal ("Customer"), and are effective as of the Effective Date. Each of Innovative Systems and Customer are referred to herein as a "Party", and collectively, as the "Parties". Terms used but not defined herein shall have the meanings given to them in the Proposal.

### 1. Software License.

(a) **Access and Use.** Subject to Customer's full and ongoing compliance with the terms and conditions of this Agreement, Innovative Systems grants to Customer a non-exclusive, non-transferable, non-sublicensable license during the Term to install and use the software described on the Proposal, including any Innovative Systems-provided user documentation relating to such software, (the "Software") during the Subscription Term, solely for Customer's internal business purposes and in accordance with the applicable documentation. Customer shall remain responsible for each its employees' and contractors' ("Users") access and use of the Software as if such access or use were Customer's own.

(b) **Software Guidelines.** The Software is licensed to Customer for Customer's internal use only. Customer acknowledges that the scope of the licenses granted hereunder do not permit Customer to, and Customer shall not allow any User or other third party to: (i) decompile, disassemble, reverse engineer or attempt to reconstruct, identify or discover any source code, underlying ideas, underlying user interface techniques or algorithms of the Software by any means whatever, or disclose any of the foregoing; (ii) provide, lease, lend, use for timesharing or service bureau purposes, or otherwise use or allow others to use the Software for the benefit of third parties; (iii) modify, incorporate into or with other software, or create a derivative work of any part of the Software; (iv) disclose the results of any benchmarking of the Software, or use such results for its own competing software development activities, without the prior written permission of Innovative Systems; or (v) attempt to circumvent any use restrictions.

(c) **Data License.** Customer hereby grants to Innovative Systems a non-exclusive, irrevocable, perpetual, royalty-free, fully-paid-up limited right and license to de-identify, copy, display and use any data provided by Users or collected by the Software ("User Data") to improve and enhance the Software. Customer represents that it has complied with all applicable laws and obtained necessary permissions or approvals as may be necessary to provide the User Data to Innovative Systems.

(d) **Modification of the Software.** Innovative Systems reserves the right to modify the Software at any time, temporarily or permanently, without notice to Customer, provided that any such modification will not materially reduce the functionality of the Software.

(e) **Middleware Software.** The following items apply if Customer is purchasing Middleware Software from Innovative Systems:

(i) The terms of this Section apply to Innovative Systems' Middleware Software to the extent purchased by Customer under this Agreement, and all upgrades, enhancements or improvements to such Software subsequently applied to Customer by Innovative Systems on any distribution media or via any form of electronic distribution. Customer may use the Middleware Software, whether or not delivered pre-installed, only on a single APMAX System.

(ii) The Middleware Software may be accessed over a network used to deliver program content to set-top boxes. Access rights are priced per "subscriber" ("**SU Based Pricing**"), each such set-top box access right may enable up to twenty (20) set top boxes at a single SU (Defined below). The access rights are not concurrent rights. An access right is deemed allocated to a particular SU, if the affected SU is enabled to receive program content through the Middleware

Software, regardless of whether such SU is at such time receiving such content. However, Customer may transfer an access right from SU, as applicable, to another by terminating the ability of all affected devices to receive program content through the Middleware Software and, following such termination, allocating such access right to another SU. "**SU**" means a subscriber unit which, in the case of a residential subscriber, is an independent living unit, and in the case of a commercial subscriber, is a commercial establishment. In the case of an apartment building, condominium structure, or similar structure or complex, each residence in such structure or complex is a separate SU. In any event, each subscriber account is deemed to constitute at least one (1) SU.

(iii) **EPG Rights in Middleware Software.** The parties acknowledge that the Electronic Program Guide ("**EPG**") option which may be available in the Middleware Software may require the obtaining of licenses and the payment of license fees or royalties to third party patentees of EPG-related technology. The parties further acknowledge that as between Innovative Systems and Customer, such fees or royalties will be solely Customer's responsibility.

### 2. Innovative Systems Products

(a) **Loan.** If applicable, Innovative Systems hereby agrees to loan the hardware described on the Proposal (the "**Loaned Equipment**") to Customer and hereby grants Customer a non-exclusive license to operate the Loaned Equipment solely in connection with Customer's use of the Software, Services, and Deliverables.

(b) **Title and Ownership.** The Loaned Equipment is loaned, not sold, to Customer at no additional cost to Customer, and will remain the property of Innovative Systems. Customer will not pledge, loan, mortgage, or attempt in any other manner to dispose of the Loaned Equipment or to suffer any liens, encumbrances, or legal process to be incurred or levied on the Loaned Equipment. Innovative Systems may affix tags, decals, or plates to the Loaned Equipment indicating Innovative Systems' ownership and Customer will not permit the removal or concealment of these marks.

(c) **Care.** While the Loaned Equipment is in the possession of Customer, Customer will take good care of the Loaned Equipment and will be solely responsible for any loss or damage to the Loaned Equipment, except to the extent caused by Innovative Systems or its agents. Customer will assume all risk of loss, damage, theft, or destruction of the Loaned Equipment while it is in its possession or control or that of its agents, including any carrier, and will reimburse Innovative Systems for any costs of repair or replacement. Innovative Systems is responsible for equipment replacement due to manufacturer failure or defect. Customer will keep the Loaned Equipment free of all security interests, liens, and other encumbrances.

(d) **Upgrades.** Innovative Systems may upgrade the Loaned Equipment to newer versions at any time by providing Customer reasonable notice. Customer will cooperate with Innovative Systems to perform these upgrades.

(e) **Access.** Customer will permit Innovative Systems, when accompanied by Customer personnel, physical access to the Loaned Equipment at pre-scheduled times during normal business hours and remote access to the Loaned Equipment at all times for the purpose of inspection, providing support, upgrading the Loaned Equipment, determining the amount of storage used, and for any other purpose

contemplated in this Agreement. In the event of termination, Innovative Systems will have the right to enter Customer's premises with reasonable notice during normal business hours for the purpose of repossessing the Loaned Equipment, and Customer hereby consents to the entry.

(f) **Location of Equipment.** Customer will at all times keep the Loaned Equipment in its sole possession and control. The Loaned Equipment will not be moved from Customer's facilities without the prior written consent of Innovative Systems.

(g) **Audit.** Customer will, after reasonable prior notice from Innovative Systems, provide Innovative Systems reasonable access to Customer's premises, records, and personnel so that Innovative Systems may audit and confirm that Customer complies with the requirements regarding Loaned Equipment.

### 3. Customer Obligations

(a) **General Restrictions.** Except as otherwise explicitly provided in this Agreement or as may be expressly permitted by applicable law, Customer will not, and will not permit or authorize third parties to: a) reproduce, modify, translate, enhance, decompile, disassemble, reverse engineer, or create derivative works of the Software or Loaned Equipment; b) rent, lease, or sublicense the Software or Loaned Equipment; c) use the Software or Loaned Equipment on a service bureau or application service provider basis; d) provide, divulge, disclose, make available to, or permit the use of the Software or Loaned Equipment by any third party; e) circumvent or disable any technological or security features or measures in the Software or Loaned Equipment, including, without limitation, to attempt to discern the source code for the Software; or (f) modify or attempt to service or repair the Loaned Equipment.

(b) **Compliance with Laws.** Customer will use the Software and Loaned Equipment in compliance with all applicable laws and regulations, and refrain from any unethical conduct or any other conduct that tends to damage the reputation of Innovative Systems.

(c) **Export.** The Software may be subject to United States export control laws, including the U.S. Export Administration Act and its associated regulations, and may be subject to export or import regulations in other countries. Customer must comply strictly with all such regulations that are now or later in effect and acknowledges that it has the responsibility to obtain licenses to export, re export, or import the Software.

**4. Reservation of Rights.** Except for the limited rights expressly granted above, as between Innovative Systems and Customer, Innovative Systems owns and retains all rights, title and interest, including all intellectual property rights, in and to all technology, software, algorithms, user interfaces, trade secrets, techniques, designs, inventions, works of authorship and other tangible and intangible material and information pertaining to the Software, Loaned Equipment, Services, and Deliverables (each as defined below) (collectively, "Innovative Systems Technology"). All rights not expressly granted hereunder are reserved to Innovative Systems. Customer will neither alter nor remove any copyright notice or other proprietary rights notices that may appear on the Software, Loaned Equipment, Services, or Deliverables.

### 5. Professional Services.

(a) **Services.** For so long as Customer is current with its payment of all Fees (as defined below), Innovative Systems will provide the professional services specified in a Proposal ("Services") during the Term.

(b) **Ownership.** Unless explicitly specified otherwise in a Proposal, Innovative Systems will own all deliverables resulting from any Services ("Deliverables"), including all related intellectual property rights. If Customer owns any rights in the Deliverables, including any

intellectual property rights, Customer hereby assigns such rights to Innovative Systems.

### 6. Fees and Payment Terms.

(a) **License Fees.** Customer shall pay Innovative Systems the fees for the Software and Services specified in the Proposal ("Fees"). Additional fees may apply to certain additional Software features and add-ons, as may be specified in the Proposal. Innovative Systems may increase the Fees applicable during any calendar year by up to 5% over the Fees due during the immediately prior year by providing notice at least one hundred eighty (180) days prior to the Subscription Commencement date anniversary. In addition to the foregoing, if at any point during the Term the number of subscriber accounts has increased by greater than 10%, Innovative Systems may increase the then current Fees owed by Customer by a proportional amount by providing notice at least thirty (30) days prior to the effective date of the increased Fees.

(b) **Payment Terms.** Except as otherwise specified on a Proposal, Innovative Systems will invoice Customer for the Fees and other amounts owed hereunder monthly in advance, and Customer shall pay all Fees within thirty (30) days after the date of Innovative Systems' invoice. All Fees and other fees due hereunder are exclusive of sales, value-added, use, and other taxes, all of which are Customer's responsibility, except for Innovative Systems' income taxes. Late payments hereunder will accrue interest at a rate of 1.5% per month, or the highest rate allowed by applicable law, whichever is lower.

(c) **Taxes.** Other than federal and state net income taxes imposed on Innovative Systems by the United States, Customer will bear all taxes, duties, and other governmental charges (collectively, "taxes") resulting from this Agreement. Customer will pay any additional taxes as are necessary to ensure that the net amounts received by Innovative Systems after all such taxes are paid are equal to the amounts that Innovative Systems would have been entitled to in accordance with this Agreement as if the taxes did not exist.

### 7. Confidentiality.

(a) **Confidential Information.** As used herein, "Confidential Information" means all information of a Party ("Disclosing Party") disclosed to the other Party ("Receiving Party") in connection with this Agreement where such information should be reasonably understood, based on the nature of the information or the circumstances of its disclosure, to be proprietary or confidential. Without limiting the generality of the foregoing and notwithstanding any marking or failure to mark such items as confidential or proprietary, the Innovative Systems Technology constitutes Innovative Systems' Confidential Information. Confidential Information shall not include any information that: (i) was already known by the Receiving Party prior to disclosure; (ii) is or becomes publicly available through no fault of the Receiving Party; (iii) is rightfully received from a third party without a duty of confidentiality; or (iv) is independently developed by the Receiving Party without use of or reference to the Disclosing Party's Confidential Information.

(b) **Non-Use and Non-Disclosure.** The Receiving Party shall not (i) use any Confidential Information of the Disclosing Party for any purpose other than to perform its obligations under this Agreement, or (ii) disclose Confidential Information of the Disclosing Party to anyone other than its personnel (including employees, contractors, and consultants) who have a need to know the Confidential Information for the purposes set forth in this Agreement and who are bound by a written agreement that prohibits unauthorized disclosure or use of Confidential Information that is at least as protective of the Confidential Information as the Receiving Party's obligations hereunder. Customer will use its best efforts to prevent any use, reproduction, distribution, disclosure, possession, examination, or other activity involving any part of Innovative Systems Technology that is not expressly authorized under this Agreement ("Unauthorized Use") and immediately notify

Innovative Systems in writing of any Unauthorized Use that comes to Customer's attention. In the event of any Unauthorized Use by anyone who obtained access to the Innovative Systems Technology directly or indirectly through Customer or any of its employees, agents, representatives, or contractors, Customer will take all steps reasonably necessary to terminate such Unauthorized Use and to retrieve any Innovative systems Technology in the possession or control of the person or entity engaging in such Unauthorized Use. Customer will provide to Innovative Systems such cooperation and assistance related to any such Unauthorized Use as Innovative Systems may reasonably request. In no event shall either Party exercise less than reasonable care in protecting such Confidential Information. Notwithstanding the foregoing, the Receiving Party may disclose Confidential Information of the Disclosing Party solely to the extent required by law, provided that the Receiving Party shall make reasonable efforts to provide the Disclosing Party with prior written notice of such compelled disclosure and reasonable assistance (at Disclosing Party's expense) if the Disclosing Party wishes to obtain protective treatment of the Confidential Information.

**8. Feedback.** Customer may, but is not obligated to, provide Innovative Systems with information, suggestions, or other feedback with respect to the Software or Innovative Systems Technology ("**Feedback**"). Customer hereby grants to Innovative Systems a worldwide, nonexclusive, perpetual, irrevocable, transferable, royalty-free, fully paid-up, sublicensable license to use and exploit such Feedback for any purpose without restriction.

## **9. Representations and Warranties.**

(a) **Mutual.** Each Party represents and warrants to the other Party that it has all necessary power and authority to enter into this Agreement and to carry out its obligations hereunder, and that the execution and performance of this Agreement does not and will not conflict with or violate any law or its contractual or other obligations to any third party.

(b) **Innovative Systems.** Innovative Systems represents and warrants that it will provide the Software and Services in a professional manner, consistent with applicable law and industry standards.

(c) **Disclaimer.** EXCEPT FOR THE EXPRESS WARRANTIES CONTAINED IN THIS SECTION 9, THE SOFTWARE, LOANED EQUIPMENT, AND SERVICES ARE PROVIDED "AS IS", AND WITHOUT WARRANTY. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, INNOVATIVE SYSTEMS HEREBY DISCLAIMS ALL OTHER WARRANTIES UNDER OR IN CONNECTION WITH THIS AGREEMENT, THE SOFTWARE, THE LOANED EQUIPMENT, THE SERVICES, AND ALL CONTENT, INFORMATION, AND MATERIALS PROVIDED THEREWITH, WHETHER EXPRESS, IMPLIED, STATUTORY OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, ANY WARRANTIES OF MERCHANTABILITY, SATISFACTORY QUALITY, TITLE, SECURITY OR INTEGRITY OF DATA, NON-INFRINGEMENT, FITNESS FOR A PARTICULAR PURPOSE, OR THAT THE SOFTWARE WILL BE ERROR-FREE.

## **10. Indemnification.**

(a) **Claims against Customer.** Innovative Systems may (a) defend, or at its option settle, any claim brought against Customer by a third party to the extent it alleges that Customer's use (as authorized in this Agreement) of the Software during the Term constitutes a direct infringement of any intellectual property or proprietary rights of any third party (a "Claim"), and (b) pay any damages awarded in a final judgment (or amounts agreed in a monetary settlement) in any such Claim defended by Innovative Systems. In furtherance of the foregoing, Customer shall provide Innovative Systems (i) prompt written notice of, (ii) sole control over the defense and settlement of, and (iii) all information and assistance reasonably requested by Innovative Systems in connection with the defense or settlement of, any such Claim.

(b) **Additional Rights.** If any such Claim is brought or threatened, Innovative Systems may, at its sole option and expense: (w) procure for Customer the right to continue to use the applicable Software; (x) modify the Software to make it non-infringing; (y) replace the affected aspect of the Software with non-infringing technology having substantially similar capabilities; or (z) if none of the foregoing is commercially practicable, terminate the Proposal related to the applicable Software or this Agreement.

(c) **Limitations.** Notwithstanding the foregoing, Innovative Systems will have no liability to Customer (1) for any use of the Software in combination with other software, products or services not provided by Innovative Systems; to the extent that the Software would not be infringing but for such combination or modification; or (2) for Customer's failure to use the Software in accordance with this Agreement.

(d) **Sole Remedy.** The foregoing provisions of this Section 10 state the sole and exclusive liability of Innovative Systems, and the sole and exclusive remedy of Customer, with respect to any actual or alleged claim of infringement or misappropriation of intellectual property rights.

(e) **Claims Against Innovative Systems.** Notwithstanding anything to the contrary in Section 8, Customer shall indemnify, defend and hold harmless Innovative Systems, its employees, officers, and directors from and against any and all losses, damages, liabilities, costs, and expenses (including reasonable attorneys' fees) incurred in connection with any third party claim alleging that the use by or on behalf of Innovative Systems of any data obtained pursuant to a request from Customer in accordance with this Agreement infringes or misappropriates any third party's rights or violates any laws. In furtherance of the foregoing, Innovative Systems shall provide Customer with (1) prompt written notice of; and (2) all information and assistance reasonably requested by Customer in connection with the defense of, any such claim. Innovative Systems may appear in connection with such claims, at its own expense, through counsel of its choosing. For the avoidance of any doubt, Customer may not settle any claims that would adversely affect the rights of Innovative Systems without Innovative Systems' prior written consent.

## **11. Limitation of Liability.**

(a) **Damages.** EXCEPT FOR A BREACH OF SECTION 6(c), IN NO EVENT SHALL EITHER PARTY HAVE ANY LIABILITY TO THE OTHER PARTY FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES HOWEVER CAUSED AND UNDER ANY THEORY OF LIABILITY, WHETHER OR NOT THE PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. EXCEPT FOR THE PARTIES' OBLIGATIONS UNDER SECTION 5, IN NO EVENT SHALL EITHER PARTY'S AGGREGATE LIABILITY ARISING OUT OF OR RELATED TO THIS AGREEMENT EXCEED THE AMOUNTS ACTUALLY PAID OR PAYABLE BY CUSTOMER UNDER THIS AGREEMENT DURING THE ONE (1) YEAR PERIOD IMMEDIATELY PRECEDING THE EVENTS GIVING RISE TO THE CLAIM.

(b) **Basis of the Bargain.** The limitations of liability stated above form an essential basis of the bargain between the Parties and will survive and apply even if found to have failed of their essential purpose.

## **12. Term and Termination.**

(a) **Term.** The term of this Agreement shall begin on the Effective Date and, unless terminated earlier as described below, shall continue until the expiration of the Subscription Term set forth in the Proposal or, if no Subscription Term is specified therein, for a period of three (3) years following the Subscription Commencement Date (the "**Initial Term**"). Thereafter, unless otherwise specified in the Proposal, the Agreement will automatically renew for additional periods of one (1) year (each a "**Renewal Term**"), and together with the Initial Term, the "**Term**"), unless either Party gives the other Party at least one hundred

eighty (180) days' notice of non-renewal prior to the expiration of the then current Term.

(b) **Termination.** Either party may terminate this Agreement or any Proposal by written notice (including by email at the address set forth above) if the other party is in material breach of this Agreement or such Proposal, where such material breach is not cured within 180 days after written notice of such breach from the non-breaching party. If any Fees payable by Customer remain unpaid (or otherwise outstanding) for 90 days after written notice of nonpayment is sent by Innovative Systems, such nonpayment will be deemed a material breach (and, in lieu of terminating this Agreement, Innovative Systems shall be entitled to immediately revoke access to the Software and/or Service).

(c) **Effect of Termination.** Upon the effective date of expiration or termination of this Agreement for any reason: (a) all outstanding Proposals and access to the Software and Services will automatically terminate; (b) all outstanding payment obligations of Customer will become due and payable immediately, and (c) Customer will promptly return all Loaned Equipment, if any, to Innovative Systems.

(d) **Survival.** The following provisions will survive any expiration or termination of the Agreement: Sections 1(c), 4, 5(b), 5-8, 9(c), 11, 11, 12(c-d), and 13.

### 13. Miscellaneous.

(a) **Updates.** Innovative Systems may provide updates to the Software during the Term, including to reflect changes in technology, industry practices, patterns of system use, and availability of third-party content. Such changes will not result in a material reduction in the functionality or performance of the applicable Software.

(b) **Force Majeure.** Except for the obligation to pay money, neither Party will be liable for any failure or delay in its performance under this Agreement due to any cause beyond its reasonable control, including act of war, acts of God, pandemic or epidemic, labor shortage or dispute, governmental act or disruption of the Internet or telecommunications.

(c) **Governing Law; Venue.** This Agreement shall be governed by and construed in accordance with the laws of the State of South Dakota, without regard to its conflicts of law principles. Any dispute arising out of this Agreement will be subject to the exclusive jurisdiction of the state and federal courts located in Davison County, South Dakota, and each Party consents to the personal jurisdiction thereof with respect to such disputes.

(d) **Severability.** If any provision of this Agreement is held by a court of competent jurisdiction to be unenforceable, such provision shall be modified so as best to accomplish the original intent of the Parties, and the remaining provisions of this Agreement shall remain in effect.

(e) **Publicity.** Innovative Systems may use Customer's name as a reference for marketing or promotional purposes on Innovative Systems' website and in other communication with existing or potential Innovative Systems customers, subject to any written trademark policies Customer may provide Innovative Systems in writing, with reasonable advanced notice.

(f) **Assignment.** Neither Party shall have the right to assign this Agreement or any of its rights or obligations under this Agreement without the prior written consent of the other Party, except that Innovative Systems may assign this Agreement without Customer's consent in connection with a change of control, merger, or sale or transfer of all or substantially all of its assets related to this Agreement. Any attempted assignment in violation of the foregoing will be void. This Agreement will bind and inure to the benefit of each Party's successors and permitted assigns.

(g) **Notices.** Any notice required or permitted to be given hereunder may be delivered by email or first class mail to the address for the applicable Party written here, or at such other address as may hereafter be furnished in writing by either Party to the other.

(h) **Independent Contractors.** The Parties are independent contractors. This Agreement will not establish any relationship of partnership, joint venture, employment, franchise, or agency between the Parties. Neither Party will have the power to bind the other or incur obligations on the other's behalf without the other's prior written consent.

(i) **Entire Agreement.** This Agreement constitutes the complete and exclusive agreement between the Parties with respect to the subject matter hereof, and supersedes all prior understandings and agreements. This Agreement may only be amended or modified by a writing signed by both Parties and no terms or conditions set forth in Customer's purchase order or any other document, to which notice of objection is hereby given, or in any future correspondence between Innovative Systems and Customer shall alter or supplement this Agreement.

(j) **Miscellaneous.** Each Proposal is incorporated by reference into this Agreement. In the event of a conflict between the terms of this Agreement and a Proposal, the conflicting terms of the Proposal will prevail. Customer may not subcontract or delegate any rights or obligations granted to it under this Agreement to any third parties, including its consultants or contractors, without Innovative Systems' prior written consent. Innovative Systems may use subcontractors or otherwise delegate aspects of its performance under this Agreement, provided that Innovative Systems will remain responsible hereunder for any such subcontractor's performance. No terms of any purchase order, acknowledgement, or other form provided by Customer will modify this Agreement, regardless of any failure of Innovative Systems to object to such terms. Any ambiguity in this Agreement will be interpreted without regard to which party drafted this Agreement or any part thereof. There are no third party beneficiaries to this Agreement, and Customer acknowledges that Innovative Systems will have no obligations or liability whatsoever with any third parties with which Customer does business. This Agreement may only be amended by a writing signed by both parties. This Agreement may be executed in counterparts. The headings in this Agreement are inserted for convenience and are not intended to affect the interpretation of this Agreement. Waiver of any term of this Agreement or forbearance to enforce any term by either party shall not constitute a waiver as to any subsequent breach or failure of the same term or a waiver of any other term of this Agreement. Any provision found to be unlawful, unenforceable or void shall be severed from the remainder of this Agreement, and the remainder of this Agreement will continue in full force and effect without said provision. Customer agrees to comply with all applicable export control laws and regulations related to its use of Innovative Systems Technology.



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Resolution Authorizing a 5 Year Agreement with Aureon

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**Recommendation:**

- Attachments:**
1. Res 2025 Authorizing 5 Year Agreement with Aureon for Digital Entertainment Television Services
  2. Aureon DET quote 12.3.25

Indianola Municipal Utilities  
RESOLUTION NO 2025-

**A RESOLUTION AUTHORIZING AND DIRECTING THE COMMUNICATIONS DIRECTOR TO ENTER INTO A FIVE-YEAR AGREEMENT WITH AUREON FOR DIGITAL ENTERTAINMENT TELEVISION (DET) SERVICE AS OUTLINED IN AUREON QUOTE Q-31034**

WHEREAS, Indianola Municipal Utilities (“IMU”) provides communications services to the community of Indianola, Iowa; and

WHEREAS, IMU has identified the need to maintain and enhance Digital Entertainment Television (DET) services for its customers; and

WHEREAS, Aureon has submitted Quote Q-31034 outlining the terms, scope, and pricing for the provision of DET service; and

WHEREAS, the Board of Trustees of Indianola Municipal Utilities finds that entering into a five-year agreement with Aureon for DET services is in the best interest of IMU and its customers, ensuring continued reliability and operational efficiency;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of **Indianola Municipal Utilities**, Indianola, Iowa, that:

1. The Communications Director is hereby authorized and directed to enter into a five-year agreement with **Aureon** for Digital Entertainment Television (DET) service, pursuant to and consistent with the terms and pricing set forth in **Aureon Quote Q-31034**.
2. The Communications Director is further authorized to execute all documents necessary to effectuate said agreement and to take any additional actions required to implement and administer the DET services throughout the duration of the contract.

Passed and approved this 8th day of December 2025.

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Dom Selgrade, Chairperson

ATTEST:

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Monica Thompson, Board Secretary

### New Service

**Q-31034**

Prepared: 12/3/2025

Expires: 3/3/2026

**Prepared for:**

Indianola Municipal Utilities  
110 South B Street  
Indianola, IA 50125

**Prepared by:**

Aureon  
7760 Office Plaza Drive S.  
West Des Moines, IA 50266

Kurt Ripperger

515-962-5283

kripperger@imufiber.com

Mark Baedke

mark.baedke@aureon.com

Fiber Handoff at (Pella City Building) 222 TRUMAN RD , PELLA IA 50219		850 Subs 10G ABR DET Signal				
TERM	QTY	DESCRIPTION	SKU	UNIT PRICE	MRR	NRR
60	850	DET Agreement	VIDMAIN	\$3.25	\$2,762.50	
60	1	Statement of Work	SOW	\$0.00		\$0.00
60	1	Fixed Fee SOW	SOWFF	\$2,000.00		\$2,000.00
					\$2,762.50	\$2,000.00

**Total Monthly Recurring \$2,762.50**  
**Total One-Time Fees \$2,000.00**

This Service Order incorporates and is governed by the Aureon Terms and Conditions and the applicable Service Addendums available at the links below, and Exhibits attached hereto, all collectively the Agreement. By Signing this Service Order, Client is entering into a contractual relationship with one or more Aureon entities (Iowa Network Services, Inc.; Aureon Communications, LLC; and Aureon IT, Inc.). Client's contractual agreement for each service is with the applicable Aureon entity as set forth in the applicable Service Addendum.

[https://contracts.clm.aureon.com/aurcontracts/Aureon Terms and Conditions 0624.pdf](https://contracts.clm.aureon.com/aurcontracts/Aureon_Terms_and_Conditions_0624.pdf)

[https://contracts.clm.aureon.com/aurcontracts/SA Time and Materials.pdf](https://contracts.clm.aureon.com/aurcontracts/SA_Time_and_Materials.pdf)

**Indianola Municipal Utilities**

**Aureon**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Quote Q-31034 - this quotation has been prepared exclusively for Indianola Municipal Utilities and should not be shared without written permission.

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Discussion and Direction on the Fiscal Year 2027 Capital Budget

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**Recommendation:**

- Attachments:**
1. FY26-31 5 YR EL CIP
  2. FY26-31 5 YR FIBER CIP
  3. FY26-31 5 YR WA CIP

**5 YR CAPITAL IMPROVEMENT PLAN  
ELECTRIC UTILITY**

PROJECT	Re-Estimated								
	2025-26	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31		
<b>VEHICLES</b>									
Pickups/SUV's/Equipment			120,000						SUV Replacement - Plant Truck - Locator Vehicle with Bucket Truck Money From Fiber
Pickup-Crew Cab		42,000							Locate Vehicle - Use remaining funds from this year and money from Unit 28
Line Truck			280,000					450,000	Replace small service size bucket truck. - 15-Month Lead Time
Digger Derrick/Crane				395,000					Replace digger truck - 1 to 2 year lead time
Skid Steer	95,000	95,000				100,000			Replace wheeled skid steer to tracks
Vacuum Excavator					175,000				Replace Oldest Vacuum Excavator with hydraulic boom
Dump Truck	105,000	105,000	105,000						3rd Crew & Replace Oldest Dump Truck
MiniExcavator				90,000					Replace Oldest Mini excavator
<b>8200-67100-730</b>	<b>200,000</b>	<b>242,000</b>	<b>505,000</b>	<b>485,000</b>	<b>175,000</b>	<b>100,000</b>	<b>450,000</b>		
<b>TURBINES/SUBSTATIONS/SPECIALIZED EQUIPMENT</b>									
Major Maintenance	85,000	85,000	85,000	90,000	95,000	100,000			Valve/Stack/Rebuild Doors, Stacks-estimated \$650k per unit (material only), Breaker Rebuilds
East Iowa Substation									Land is purchased - 5 to 10 years out - Basic design completed with an estimated cost of \$14,500,000
East Iowa Storage Facility									5 to 10 years out, to house additional equipment and inventory
Turbine CO2 System Replacement							195,000		This would replace the obsolete CO2 system for the turbines
East Iowa Circuit Breakers	615,000	615,000							Arrive around December 2025 / Contractor 2026
Turbine 7 Oil Replacement			150,000						Flush and replace oil
Fuel Tank Inspections	15,000	15,000							
SCADA Controls Update				193,000					Installed Originally in 2018
East Iowa 1 Batteries						45,000			
Plant Batteries				25,000					
Sub Inspection					100,000				\$25,000 Per Gear
Plant Demo									5-10 years out
Fuel Tank Painting					75,000				
Turbine Painting			35,000	35,000		35,000	35,000	35,000	IMU Staff
<b>8200-67245-730</b>	<b>715,000</b>	<b>715,000</b>	<b>270,000</b>	<b>343,000</b>	<b>305,000</b>	<b>180,000</b>	<b>230,000</b>		
<b>CUSTOMER PAID MATERIALS</b>									
New Service Installation, Streetlights									
<b>8200-67304-730</b>	<b>130,000</b>	<b>130,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	
<b>TRANSMISSION FACILITIES</b>									
69kV Line Major Maintenance	193,000	193,000	202,700	212,800	223,400	234,600	246,300		380 Poles - Average is \$12k to \$14k Per Pole Plus Materials Average is probably closer to \$15k to \$16k now
<b>8200-67305-730</b>	<b>193,000</b>	<b>193,000</b>	<b>202,700</b>	<b>212,800</b>	<b>223,400</b>	<b>234,600</b>	<b>246,300</b>		
<b>PROJECT 700</b>									
Private Service Upgrades									
<b>8200-67307-730</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	
<b>LINE CONSTRUCTION</b>									
IMU Capitalized New Install Crew	160,400	145,400	154,500	162,200	170,300	178,800	187,700		Avg of 3 Crew Chiefs, loaded cost, moved from O&M
Electric Underground Conversion	898,600	898,600	943,500	990,700	1,040,200	1,092,200	1,144,200		Electrician Work - Bid Out By Block, includes downtown work - First Street - Scott Felton - South 92
<b>8200-67311-730</b>	<b>1,059,000</b>	<b>1,044,000</b>	<b>1,098,000</b>	<b>1,152,900</b>	<b>1,210,500</b>	<b>1,271,000</b>	<b>1,331,900</b>		
<b>STREETLIGHT REPLACEMENT</b>									
Major Streetlight Replacement	20,000	20,000	20,000	20,000	20,000	20,000	20,000		
<b>8200-67313-730</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	
<b>BUILDING MAINTENANCE</b>									
Major Building Maint.	40,500	40,500	42,500	44,600	46,800	49,100	51,600		
<b>8200-67900-730</b>	<b>40,500</b>	<b>40,500</b>	<b>42,500</b>	<b>44,600</b>	<b>46,800</b>	<b>49,100</b>	<b>51,600</b>		
<b>COMPUTER SOFTWARE</b>									
Network Upgrades	10,000	10,000	90,000	10,000	10,000	10,000	10,000		Replaces IT purchased computers/accessories - FY 26/27 Digital Radios
<b>8200-67901-730</b>	<b>10,000</b>	<b>10,000</b>	<b>90,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	

**5 YR CAPITAL IMPROVEMENT PLAN  
ELECTRIC UTILITY**

**RADIO READ METERS**

AMI Conversion Project	-	-	558,600	630,500	630,500	23,700	23,700	Annual Fees after Implementation, FY29-30+
Meter Replacement	50,000	50,000	10,000	10,000	10,000	10,000	10,000	
<b>8200-67904-730</b>	<b>50,000</b>	<b>50,000</b>	<b>568,600</b>	<b>640,500</b>	<b>640,500</b>	<b>33,700</b>	<b>33,700</b>	

**ANNUAL ELECTRIC TOTALS**     **\$ 2,421,000**   **\$ 2,448,000**   **\$ 2,900,300**   **\$ 3,012,300**   **\$ 2,734,700**   **\$ 2,001,900**   **\$ 2,477,000**

	1.1%	18.5%	3.9%	-9.2%	-26.8%	23.7%	
\$	\$ 27,000	\$ 452,300	\$ 112,000	\$ (277,600)	\$ (732,800)	\$ 475,100	Plant Boiler Changes - UNKNOWN Old Generation Plant - UNKNOWN

**5 YR CAPITAL IMPROVEMENT PLAN  
FIBER UTILITY**

PROJECT	2025-26	Re-Estimate 2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	
<b><u>Licenses &amp; Subscriptions</u></b>								
Licenses & Subscriptions	8,800	8,800	9,200	9,700	10,200	10,700	11,200	
<b>8500-67241-740</b>	<b>8,800</b>	<b>8,800</b>	<b>9,200</b>	<b>9,700</b>	<b>10,200</b>	<b>10,700</b>	<b>11,200</b>	
<b><u>28E CAPITAL CONTRIBUTION</u></b>								
Annual Headend Upgrades	40,000	40,000	-	-	-	-	-	
<b>8500-67400-740</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b><u>IPTV EQUIPMENT</u></b>								
IPTV Equipment	25,000	5,000	40,000	40,000	45,000	45,000	50,000	Innov STB's
<b>8500-67404-740</b>	<b>25,000</b>	<b>5,000</b>	<b>40,000</b>	<b>40,000</b>	<b>45,000</b>	<b>45,000</b>	<b>50,000</b>	Customer Prem TV Equipment
<b><u>Over the Air Channels</u></b>								
Over the Air Channels	5,000	-	5,000	-	-	-	-	
<b>8500-67405-740</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b><u>Customer Premise Equipment</u></b>								
CPE	300,000	225,000	310,000	320,000	330,000	340,000	350,000	ONT's/RG's - 3% inflator
<b>8500-67406-740</b>	<b>300,000</b>	<b>225,000</b>	<b>310,000</b>	<b>320,000</b>	<b>330,000</b>	<b>340,000</b>	<b>350,000</b>	
<b><u>CORE NETWORK EQUIPMENT</u></b>								
Switches, Servers, Storage	35,000	50,000	85,000	85,000	50,000	80,000	120,000	AC Unit Replacement for CO, Router Refresh C/O Equipment - servers, battery back ups
<b>8500-67407-740</b>	<b>35,000</b>	<b>50,000</b>	<b>85,000</b>	<b>85,000</b>	<b>50,000</b>	<b>80,000</b>	<b>120,000</b>	
<b><u>Building Improvements</u></b>								
Building Improvements	25,000	5,000	50,000	10,000	10,000	12,500	12,500	POP Roof
<b>8500-67408-740</b>	<b>25,000</b>	<b>5,000</b>	<b>50,000</b>	<b>10,000</b>	<b>10,000</b>	<b>12,500</b>	<b>12,500</b>	
<b><u>VEHICLES</u></b>								
3/4 Ton Pickup						80,000	85,000	
Plant Vehicle	35,000	32,500	37,000					Replacing 2012 Ford Escape
Tech Vehicle				65,000	70,000			Replacing Dodge and Chevy Tech Trucks
<b>8500-67409-740</b>	<b>35,000</b>	<b>32,500</b>	<b>37,000</b>	<b>65,000</b>	<b>70,000</b>	<b>80,000</b>	<b>85,000</b>	
<b><u>General Equipment</u></b>								
General Equipment	60,000	5,000	70,000	20,000	50,000	15,000	15,000	Mini Excavator FY28 Vac in FY27, Small Plow in FY27-28
<b>8500-67410-740</b>	<b>60,000</b>	<b>5,000</b>	<b>70,000</b>	<b>60,000</b>	<b>50,000</b>	<b>15,000</b>	<b>15,000</b>	
<b><u>OUTSIDE PLANT IMPROVEMENTS</u></b>								
Outside Plant Expansion	340,000	530,000	300,000	150,000	150,000	150,000	150,000	NOFA 7 2024-25 and 2025-26
<b>8500-67413-740</b>	<b>340,000</b>	<b>530,000</b>	<b>300,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	
<b><u>Fiber Drop Install/Materials</u></b>								
Fiber Drop Install/Materials	125,000	115,000	100,000	85,000	70,000	75,000	80,000	
<b>8500-67414-740</b>	<b>125,000</b>	<b>115,000</b>	<b>100,000</b>	<b>85,000</b>	<b>70,000</b>	<b>75,000</b>	<b>80,000</b>	
<b>ANNUAL FIBER TOTALS</b>	<b>\$ 998,800</b>	<b>\$ 1,016,300</b>	<b>\$ 1,006,200</b>	<b>\$ 824,700</b>	<b>\$ 785,200</b>	<b>\$ 808,200</b>	<b>\$ 873,700</b>	
		1.8%	-1.0%	-18.0%	-4.8%	2.9%	8.1%	
		17,500	(10,100)	(181,500)	(39,500)	23,000	65,500	

**5 YR CAPITAL IMPROVEMENT PLAN  
WATER UTILITY**

PROJECT	2025-26	Re-Estimated 2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	
<b>VEHICLES</b>								
Pickup Replacement				50,000	50,000	50,000	50,000	Vehicle Replacement
Vacuum Trailer/Flatbed	125,000	70,000						Replace 2015 Vac trailer/Flatbed for 1 ton chevy
Excavation Equipment			200,000					Skidsteer and attachments/Track Excavator
<b>8100-67100-700</b>	<b>125,000</b>	<b>70,000</b>	<b>200,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	
<b>PLANT/TOWER MAINTENANCE</b>								
Lime Lagoon Cleaning						250,000	250,000	Last Cleaned 2012
Plant Upgrades/Tower Maintenance	250,000	200,000	200,000	150,000	150,000	100,000	100,000	Sand blast and repaint lime tower/Valve Actuators/Turbidity Meters
Back Up Generation		750,000						Standby generator recommended by DNR
Plant & Garage Roof Upgrades		200,000						Replace original roof on water plant and garage
Clear Well Upgrade			175,000					Clear well and Reclaim tank cleaning
Land for New Water Tower						25,000	25,000	Land for Water Tower, Easements
<b>8100-67402-700</b>	<b>250,000</b>	<b>1,150,000</b>	<b>375,000</b>	<b>150,000</b>	<b>150,000</b>	<b>375,000</b>	<b>375,000</b>	
<b>WELL MAINTENANCE</b>								
Backwash & High Service Pumps	30,000	30,000	30,000	100,000	100,000	100,000	100,000	High service pump rebuild/Backwash Pump
New Well #9, Debt Service (10yr @ 4%)								
Well #10				200,000				Last pulled in 2020
Well #11								
<b>8100-67403-700</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>300,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	
<b>VALVE/HYDRANT REPLACEMENT</b>								
Gate Valve & Hydrant Replacement	21,200	21,200	21,800	22,500	23,200	23,900	24,600	
<b>8100-67405-700</b>	<b>21,200</b>	<b>21,200</b>	<b>21,800</b>	<b>22,500</b>	<b>23,200</b>	<b>23,900</b>	<b>24,600</b>	
<b>WATER MAINS</b>								
<b>City Projects</b>	<b>200,000</b>	<b>-</b>	<b>100,000</b>	<b>200,000</b>	<b>100,000</b>	<b>200,000</b>	<b>300,000</b>	<b>F Street could cause re-prioritization/City Project</b>
S 1st from HWY 92 to 800 Blk of S 1st Street						800,000		
500 blk of East 3rd Avenue, Reprioritized - IMU		170,000						
<b>W Clinton, Howard to Buxton - City</b>		<b>50,000</b>						
N K, Clinton to Euclid and 1300 blk W Detroit - IMU			775,000					
N 6th Franklin to N 8th, N 7th E Girard to N 8th - IMU	700,000	850,000						
N H, Boston to Detroit & W Clinton I to G St. - IMU					650,000			
N J, Euclid to Detroit & W Detroit, G to J Transfer services on W Euclid - IMU				700,000				
W Clinton G to D - Transfer services on W Clinton - IMU					575,000			
Dead End Water Mains/Transfer Services			150,000	150,000		150,000	150,000	
Main Replacement							800,000	
<b>8100-67406-700</b>	<b>900,000</b>	<b>1,070,000</b>	<b>1,025,000</b>	<b>1,050,000</b>	<b>1,325,000</b>	<b>1,150,000</b>	<b>1,250,000</b>	
<b>WATER METERS</b>								
AMI Conversion Project	-	-	530,600	434,300	438,300	23,700	23,700	Annual Fees after Implementation, FY29-30+
Water Meter Maintenance	200,000	150,000	100,000	100,000	100,000	100,000	100,000	
<b>8100-67905-700</b>	<b>200,000</b>	<b>150,000</b>	<b>630,600</b>	<b>534,300</b>	<b>538,300</b>	<b>123,700</b>	<b>123,700</b>	
<b>ANNUAL WATER TOTALS</b>	<b>\$ 1,526,200</b>	<b>\$ 2,491,200</b>	<b>\$ 2,282,400</b>	<b>\$ 2,106,800</b>	<b>\$ 2,186,500</b>	<b>\$ 1,822,600</b>	<b>\$ 1,923,300</b>	
		63.2%	-8.4%	-7.7%	3.8%	-16.6%	5.5%	
		\$ 965,000	\$ (208,800)	\$ (175,600)	\$ 79,700	\$ (363,900)	\$ 100,700	

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Enter into closed session in accordance with Iowa Code Section 388.9(1) to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure.

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**Recommendation:**

**Attachments:** None

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** December 8, 2025

**Subject:** Resolution Authorizing a Three year agreement with Calix and Modifying current Calix Agreement

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**Recommendation:**

- Attachments:**
1. RESOLUTION 2025 AUTHORIZING A THREE-YEAR AGREEMENT WITH CALIX FOR THE SMARTHOME UPGRADE AND MODIFYING CURRENT CALIX AGREEMENT
  2. Indianola SmartHome Quote Dec 2 2025

Indianola Municipal Utilities  
**RESOLUTION NO 2025-**

**RESOLUTION AUTHORIZING A THREE-YEAR AGREEMENT WITH CALIX FOR THE SMARTHOME UPGRADE AND MODIFYING CURRENT CALIX AGREEMENT**

WHEREAS, Indianola Municipal Utilities (“IMU”) previously entered into Calix Agreement No. 2025-272240-9565 on March 6, 2025; and

WHEREAS, IMU desires to implement the Calix SmartHome Upgrade and enter into a new three-year agreement with Calix to support this initiative; and

WHEREAS, the existing order document under Agreement No. 2025-272240-9565 will be terminated effective February 28, 2026; and

WHEREAS, an updated order document will take effect on March 1, 2026, replacing the terminated document.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Indianola Municipal Utilities that:

1. The Communications Director is hereby authorized and directed to enter into a new three-year agreement with Calix for the SmartHome Upgrade.
2. The existing order document under Calix Agreement No. 2025-272240-9565 is terminated effective February 28, 2026.
3. The updated order document with Calix is approved and shall take effect on March 1, 2026.
4. The Communications Director is authorized to execute all documents necessary to implement this resolution.

Passed and approved this 8th day of December 2025.

\_\_\_\_\_  
Dom Selgrade, Chairperson

ATTEST:

\_\_\_\_\_  
Monica Thompson, Board Secretary



# SmartHome Upgrade Order Document

## Customer Information

**Company Name** INDIANOLA MUNICIPAL UTILITIES  
**Business Address:** 210 West 2nd Avenue,  
 Indianola, IA 50125  
 United States  
**Shipping Address:** 210 West 2nd Avenue,  
 Indianola, IA 50125  
 United States

**Customer Contact**  
**Name:** Kurt Ripperger  
**Email:** kripperger@imufiber.com  
**Phone:** (515) 962-5283  
**Shipping Contact**  
**Name:** Kurt Ripperger  
**Email:** kripperger@imufiber.com

This Order Document for SmartHome Upgrade ("Services") is effective as of the date last signed ("Effective Date"), the Service Start Date is as outlined in the Pricing section below ("Service Start Date"), and this Order Document is subject to the Calix Master Purchase and License Agreement ("Agreement") between the undersigned ("Customer") and Calix, Inc. ("Calix"). Calix and Customer may be referred to herein individually as "Party" or together as "Parties".

**Service Start Date:** March 01, 2026 A Service Start Date is required for this Order Document to be valid. Customer acknowledges that the Service Start Date is appropriate, and invoicing will commence as described herein.

## Pricing Terms

Initial Period: 6 months	Unit Of Measure	Duration	Price/Mo.	Qty	Ext. Price
000-01313	Subs With Gi-gaSpire	6 Months	\$0.44	1500	\$3,960.00
SmartHome Upgrade					
<b>Initial Period Total</b>					<b>\$3,960.00</b>
Period 1: 12 months	Unit Of Measure	Duration	Price/Mo.	Qty	Ext. Price
000-01313	Subs With Gi-gaSpire	12 Months	\$1.85	1600	\$35,520.00
SmartHome Upgrade					
<b>Period 1 Total</b>					<b>\$35,520.00</b>
Period 2: 12 months	Unit Of Measure	Duration	Price/Mo.	Qty	Ext. Price
000-01313	Subs With Gi-gaSpire	12 Months	\$1.85	1900	\$42,180.00
SmartHome Upgrade					
<b>Period 2 Total</b>					<b>\$42,180.00</b>
Period 3: 12 months	Unit Of Measure	Duration	Price/Mo.	Qty	Ext. Price
000-01313	Subs With Gi-gaSpire	12 Months	\$1.85	2200	\$48,840.00
SmartHome Upgrade					
<b>Period 3 Total</b>					<b>\$48,840.00</b>

SmartHome Upgrade includes the following:



- Calix Cloud Foundation
- IQ Suites (ProtectIQ and ExperienceIQ)

## Payment

The Services are billed monthly in advance at the prices above in USD. Billed quantity is based on the greater of the minimum quantity listed, or the previous month's usage determined by Calix. Payments are due within thirty (30) days of invoice date. Payment is subject to the terms and conditions as outlined in the Agreement.

## Term, Renewal and ETF

The Services will commence on the Services Start Date and shall continue for an initial term of 36 months plus an initial period (if applicable). Thereafter, the Services will automatically renew for successive 36 month periods beginning at the end of the most recent term, unless either party provides written notice to not renew not less than 60 days before the end of the then-current term. Calix reserves the right to increase the pricing upon automatic renewal by up to 10% of the then-current price. In the event of non-renewal, this Order Document shall terminate upon the end of the then-current term. Customer shall pay Calix fees for early termination ("ETF") for the termination of Services prior to the end of the then-current term in an amount equal to the remaining months of the term multiplied by the applicable monthly fees. Beginning on the Service Start Date, the Service will be enabled.

## Smart Start Services

Smart Start Services are available with the initial delivery of the Service. Smart Start Services are delivered through teams who have experience with the customers' business challenges and are described in the following Service Description Document (SDD).

<https://www.calix.com/content/dam/calix-com/assets/services/sd/smart-start-for-managed-services.pdf>

IN WITNESS, WHEREOF, each party hereto has caused this Order Document to be executed by an authorized representative as of the Effective Date.

**Calix, Inc.**

**INDIANOLA MUNICIPAL UTILITIES**

By \_\_\_\_\_

By \_\_\_\_\_

Name \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

Date \_\_\_\_\_

## Purchase Authorization

A purchase order reference is required for all periods prior to processing this order and commencement of Services. The following purchase orders have been authorized to fund this purchase:

**Intro PO:**

**Period 1 PO:**

**Period 2 PO:**

**Period 3 PO:**

Note: If Customer's business practice is not to issue purchase orders for all or some of the periods, please note the reference number 2025-297861-5230 as the PO# authorizing Calix to use the reference number for booking and invoicing purposes. "TBD" or invalid purchase order references will not be accepted.



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities  
**From:**  
**Date:** December 8, 2025  
**Subject:** Resolution Authorizing Purchase of Calix Equipment

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**Recommendation:**

- Attachments:**
1. Res 2025 AUTHORIZING PURCHASE OF CALIX EQUIPMENT AS DESCRIBED IN CALIX QUOTE 788161A-2
  2. IMU-Premise Equipment2

Indianola Municipal Utilities  
**RESOLUTION NO 2025-**

**A RESOLUTION AUTHORIZING PURCHASE OF CALIX EQUIPMENT AS DESCRIBED IN CALIX QUOTE 788161A-2**

WHEREAS, Indianola Municipal Utilities (“IMU”) has identified the need to acquire additional Calix equipment to support ongoing communications operations and service reliability; and

WHEREAS, Calix has provided Quote 788161A-2 detailing the equipment to be purchased; and

WHEREAS, it is in the best interest of IMU to authorize the procurement of the equipment described in Calix Quote 788161A-2.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Indianola Municipal Utilities that:

1. The Communications Director is hereby authorized and directed to purchase the Calix equipment as specified in Calix Quote 788161A-2.
2. The Communications Director is further authorized to execute all purchase documents and take any actions necessary to complete the procurement.

Passed and approved this 8th day of December 2025.

\_\_\_\_\_  
Dom Selgrade, Chairperson

ATTEST:

\_\_\_\_\_  
Monica Thompson, Board Secretary



Customer Name: INDIANOLA MUNICIPAL UTILITIES
Project Name: IMU-Premise Equipment 2025
Quote Description: IMU-Premise Equipment 2025
Author Name: Luke Haverstick
Contact Name: Kurt Ripperger

Quote Reference Number: 788161A-2
Quote Type: Prem
Date Created: November 21, 2025
Date Modified: November 21, 2025
Quote Expiration: December 20, 2025



Equipment Summary

Table with 4 columns: Item Name, Price, Qty, Ext. Price. Rows include EXOS ONT 2, GigaSpire2, and GigaSpire3 with their respective specifications and prices.

Notes & Optional Equipment and Services

All prices are in USD

Due to rounding, some totals may not correspond with the sum of the separate figures.

Calix Warranty - See Purchase Agreement.

Calix does not purchase cargo insurance on your behalf that covers the replacement value of the shipment. If you wish to have any portion of your order insured for shipment, please contact Calix Customer Operations to make the appropriate arrangements and to provide your preferred carrier and account details.

Important Ordering Instructions:

Please include the Calix quote number (found in the upper right hand corner) on your PO. You may also provide an internal PO number to be used with your order.

Include contact information (Name, Email & Tel) for the person who will receive the order acknowledgements and shipping notifications as well as the required billing and shipping addresses for your order.

Send Purchase Orders to Calix Order Management:

Email: om@calix.com
Fax: 707-283-3771

You may check the status of your order at any time on our website. (www.calix.com, click Login)



## Network Configuration & Quotation

Customer Name: INDIANOLA MUNICIPAL UTILITIES  
Project Name: IMU-Premise Equipment 2025  
Quote Description: IMU-Premise Equipment 2025  
Author Name: Luke Haverstick  
Contact Name: Kurt Ripperger

Quote Reference Number: 788161A-2  
Quote Type: Prem  
Date Created: November 21, 2025  
Date Modified: November 21, 2025  
Quote Expiration: December 20, 2025



## Network Configuration & Quotation

Customer Name: INDIANOLA MUNICIPAL UTILITIES  
 Project Name: IMU-Premise Equipment 2025  
 Quote Description: IMU-Premise Equipment 2025  
 Author Name: Luke Haverstick  
 Contact Name: Kurt Ripperger

Quote Reference Number: 788161A-2  
 Quote Type: Prem  
 Date Created: November 21, 2025  
 Date Modified: November 21, 2025  
 Quote Expiration: December 20, 2025



### Optional Summary

Extended Warranty	Price	Qty	Ext. Price
<b>110-01165</b> Extended Warranty - Upfront - 4 years for 100-05857	\$20.16	1200	\$24,192.00
<b>110-01165</b> Extended Warranty - Upfront - 4 years for 100-05930	\$20.16	800	\$16,128.00
<b>110-01165</b> Extended Warranty - Upfront - 4 years for 100-05921	\$20.16	400	\$8,064.00
<b>Optional Total</b>			<b>\$48,384.00</b>