



**IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES**

August 20, 2025

4:00 PM

IMU Boardroom

Agenda

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Combined Electric, Water and Communications Action Items**
 - A. Resolution Approving Update of the IMU Purchasing Policy
- 5. Other Business**
- 6. Adjourn**

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: August 20, 2025

Subject: Resolution Approving Update of the IMU Purchasing Policy

Recommendation:

Attachments: 1. Resolution Approving Update of the IMU Purchasing Policy

Indianola Municipal Utilities
Resolution 2025-

RESOLUTION APPROVING UPDATE TO THE INDIANOLA MUNICIPAL UTILITIES PURCHASING POLICY

WHEREAS, the IMU Board of Trustees has within the IMU Purchasing Policy entrusted to delegate purchasing authorities for budgeted and non-budgeted items to the General Manager and Department Heads when authorized by the General Manager; and

WHEREAS, due to increasing costs of goods and labor the IMU Board of Trustees recognizes the need to increase the maximum authorized amount for non-budgeted items from \$10,000.00 and to include authorization for payment of non-budgeted repair or maintenance of existing equipment or infrastructure; and

WHEREAS, the IMU Board of Trustees had determined to increase the authorization for;

1. Budgeted items
2. Non-budgeted items up to \$25,000.00
3. Non-budgeted repair or maintenance of existing equipment or infrastructure \$100,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the IMU Board of Trustees approve update of the IMU Purchasing Policy and General Manager Chris DesPlanques is authorized and directed to execute on behalf of Indianola Municipal Utilities the documents required. The updated Purchasing Policy is below.

The General Manager is authorized by the IMU Board of Trustees to purchase 1) budgeted items 2) non-budgeted items up to \$25,000, and 3) non-budgeted repair or maintenance of existing equipment or infrastructure up to \$100,000, and 4) other items as authorized by the Board of Trustees, and to delegate purchasing authorities as appropriate. As such, each Department Head is authorized to purchase budgeted items, or as otherwise authorized by the General Manager, for the individual fund for which they have supervisory authority. Department Heads are authorized to reasonably substitute individual items from those budgeted but must obtain approval from the General Manager before exceeding total budgeted expenditures for the funds for which they have supervisory authority.

Approved this 20th day of August 2025.

Dom Selgrade, IMU Chairperson

ATTEST:

Monica Thompson, BOT Secretary