INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

# IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES

March 10, 2025
5:30 PM
IMU Boardroom
Agenda

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Consent Agenda**
   - A. Approval of Claims
   - B. Approval of Minutes of the prior meetings
   - C. January 2025 Financial Report
   - D. Resolution Setting Public Hearing For Electric Rate
   - E. Resolution Setting Public Hearing For Water Rate
   - F. Resolution Setting Public Hearing For Telecommunications Rate
   - G. Resolution Approving 69 kV Line Relay Replacement Project Pay App #1
   - H. Resolution Approving Downtown Underground Conversion Project West Alley Premise Wiring Payment Application #2
   - I. Resolution Approving Salary
5. **Electric Utility Action Items**
   - A. Turbine 8 Control Project – Certificate of Final Completion
   - B. Resolution Approving Bid for Transmission Pole Replacement
   - C. Resolution to Authorize a handwritten warrant to Midland Title & Escrow in an amount not to exceed $451,000.00
   - D. Resolution Approving Purchase of Diesel Fuel
6. **Electric Utility Informational Items**
7. **Water Utility Action Items**
   - A. Authorization for Warren Water District to serve a customer within their territory upon proper notice to IMU since the customer is within 2 miles of the IMU territory, located at 15717 Illinois St.
8. **Water Utility Informational Items**
9. **Communications Utility Informational Items**

**10. Combined Electric, Water and Communications Informational Items**

**11. Other Business**

A. Following this meeting: Joint Session with City of Indianola, at Council Chambers 110 N 1st St, Indianola

**12. Closed Session**

A. Enter into closed session in accordance with Iowa Code Section 21.5 (1)(j) to discuss the purchase or sale of particular real estate only where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for that property or reduce the price the governmental body would receive for that property.

**13. Adjourn**

**14. Exempt Session**

A. The Trustees will hold a strategy meeting, and pursuant to Iowa Code 20.17(3), this is considered "exempt" under the provisions of Chapter 21."

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Approval of Claims

**Recommendation:**

**Attachments:** 1. 031125 AP Check Preview

# AP Check Preview

*Date Range: All Dates*

**Indianola Municipal Utilities**

*Wednesday, March 5, 2025*
*3:44:51 PM*

| Vendor Due Date | Notes | Terms | Bill Total | Discount | Interest | Amount Due | Payment | Invoice Number | Bill Number | Payment Type |
|---|---|---|---|---|---|---|---|---|---|---|
| **Account To Be Paid From** | **0000-10120-999** | | | | | | | | | |
| **ACCO UNLIMITED CORP. - VEND-2810 - Check** | | | | | | | | | | |
| 2/15/2025 | Chlorine Fittings | Open Terms | 458.95 | 0.00 | 0.00 | 458.95 | 458.95 | 0250465-IN | BL-15523 | Check |
| 2/15/2025 | ACCO Liquid Chlorinating Solution | Open Terms | 2,372.29 | 0.00 | 0.00 | 2,372.29 | 2,372.29 | 0250412-IN | BL-15524 | Check |
| 2/19/2025 | Chlorine Couplings | Open Terms | 76.32 | 0.00 | 0.00 | 76.32 | 76.32 | 0250541-IN | BL-15558 | Check |
| | | | | | | **2,907.56** | **2,907.56** | | | |
| **Big Ten Network - VEND-1096 - EFT File** | | | | | | | | | | |
| 3/30/2025 | 0225 BTN - Core Exp Basic | Net 30 | 1,984.04 | 0.00 | 15.00 | 1,984.04 | 1,984.04 | 373975 | BL-15559 | EFT File |
| | | | | | | **1,984.04** | **1,984.04** | | | |
| **Border States Industries Inc - VEND-1070 - EFT File** | | | | | | | | | | |
| 3/23/2025 | Trunnion Clamps | Net 30 | 56.79 | 0.00 | 15.00 | 56.79 | 56.79 | 929902938 | BL-15527 | EFT File |
| 3/26/2025 | PVC Sweeps | Net 30 | 487.52 | 0.00 | 15.00 | 487.52 | 487.52 | 929910128 | BL-15526 | EFT File |
| 3/29/2025 | Morris Clamps | Net 30 | 569.06 | 0.00 | 15.00 | 569.06 | 569.06 | 929936302 | BL-15560 | EFT File |
| 3/30/2025 | Protective Caps, 4 Points, Duct Plugs | Net 30 | 3,992.26 | 0.00 | 15.00 | 3,992.26 | 3,992.26 | 929943345 | BL-15525 | EFT File |
| | | | | | | **5,105.63** | **5,105.63** | | | |
| **BRAND, JUSTIN - VEND-100310 - EFT File** | | | | | | | | | | |
| 3/2/2025 | 0325 Mobile Device Allowance | Open Terms | 75.00 | 0.00 | 0.00 | 75.00 | 75.00 | Mar 25 | BL-15543 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **Cedar Falls Utilities - VEND-1045 - EFT File** | | | | | | | | | | |
| 4/2/2025 | 0225 Labor & Rack Space 28E Agreement (IP | Net 30 | 5,860.20 | 0.00 | 15.00 | 5,860.20 | 5,860.20 | 94032 | BL-15529 | EFT File |
| | | | | | | **5,860.20** | **5,860.20** | | | |
| **Cintas Corporation - VEND-1007 - EFT File** | | | | | | | | | | |
| 3/22/2025 | First Aid Supplies - Fiber | Net 30 | 179.91 | 0.00 | 15.00 | 179.91 | 179.91 | 5255239105 | BL-15545 | EFT File |
| 3/23/2025 | First Aid Supplies - EL | Net 30 | 200.89 | 0.00 | 15.00 | 200.89 | 200.89 | 8407298174 | BL-15544 | EFT File |
| | | | | | | **380.80** | **380.80** | | | |
| **Cologix, Inc - VEND-1440 - EFT File** | | | | | | | | | | |
| 1/31/2025 | 1224 Cross Connect & Shared Rack | Net 30 | 450.00 | 0.00 | 15.00 | 450.00 | 450.00 | 1731874 | BL-15546 | EFT File |
| | | | | | | **450.00** | **450.00** | | | |
| **Consortia Consulting - VEND-1009 - EFT File** | | | | | | | | | | |
| 3/28/2025 | 0125 Consulting | Net 30 | 1,200.00 | 0.00 | 15.00 | 1,200.00 | 1,200.00 | 27053 | BL-15547 | EFT File |

| Vendor Due Date | Notes | Terms | Bill Total | Discount | Interest | Amount Due | Payment | Invoice Number | Bill Number | Payment Type |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | **1,200.00** | **1,200.00** | | | |
| **DES PLANQUES, CHRIS - VEND-101766 - EFT File** | | | | | | | | | | |
| 3/2/2025 | 0325 Mobile Device Allowance | Open Terms | 75.00 | 0.00 | 0.00 | 75.00 | 75.00 | Mar 25 | BL-15540 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **Doug Pagel - VEND-1283 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0325 Mobile Device Allowance | Net 30 | 75.00 | 0.00 | 15.00 | 75.00 | 75.00 | Mar 25 | BL-15542 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **Doug Shull - VEND-1105 - Check** | | | | | | | | | | |
| 3/31/2025 | 0325 Treasurer Contract | Net 30 | 83.34 | 0.00 | 15.00 | 83.34 | 83.34 | Mar 25 | BL-15548 | Check |
| | | | | | | **83.34** | **83.34** | | | |
| **Dylan Michelsen - VEND-1180 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0325 Mobile Device Allowance | Net 30 | 75.00 | 0.00 | 15.00 | 75.00 | 75.00 | Mar 25 | BL-15533 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **Elisha Brown - VEND-1209 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0325 Mobile Device Allowance | Net 30 | 75.00 | 0.00 | 15.00 | 75.00 | 75.00 | Mar 25 | BL-15538 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **FanDuel Sports Network - VEND-1446 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0225 Expanded Basic | Net 30 | 4,740.08 | 0.00 | 15.00 | 4,740.08 | 4,740.08 | 25880 | BL-15561 | EFT File |
| | | | | | | **4,740.08** | **4,740.08** | | | |
| **Fuse Technic LLC - VEND-1012 - EFT File** | | | | | | | | | | |
| 3/31/2025 | Troubleshooting | Net 30 | 350.00 | 0.00 | 15.00 | 350.00 | 350.00 | FT20250301002 | BL-15549 | EFT File |
| | | | | | | **350.00** | **350.00** | | | |
| **Gradient9 - VEND-1392 - EFT File** | | | | | | | | | | |
| 3/23/2025 | 0225 Monthly Newsletter/Website | Net 30 | 2,310.00 | 0.00 | 15.00 | 2,310.00 | 2,310.00 | INV-5256 | BL-15550 | EFT File |
| | | | | | | **2,310.00** | **2,310.00** | | | |
| **Independent Advocate - VEND-1136 - EFT File** | | | | | | | | | | |
| 3/14/2025 | Notice of Public Hearing - Budget | Net 30 | 105.25 | 0.00 | 15.00 | 105.25 | 105.25 | 6187 | BL-15552 | EFT File |
| 3/21/2025 | BOT Meeting/Publication Report 2.11.25 | Net 30 | 211.13 | 0.00 | 15.00 | 211.13 | 211.13 | 6203 | BL-15551 | EFT File |
| 3/29/2025 | Print & Digital Ad - Feb25 | Net 30 | 500.00 | 0.00 | 15.00 | 500.00 | 500.00 | 6251 | BL-15553 | EFT File |

| Vendor Due Date | Notes | Terms | Bill Total | Discount | Interest | Amount Due | Payment | Invoice Number | Bill Number | Payment Type |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | **816.38** | **816.38** | | | |
| **Innovative Systems - VEND-1048 - EFT File** | | | | | | | | | | |
| 3/31/2025 | Mar Elation Maint Fee | Net 30 | 12,774.84 | 0.00 | 15.00 | 12,774.84 | 12,774.84 | INV-23660 | BL-15554 | EFT File |
| 4/3/2025 | 0325 Utility Billing | Net 30 | 7,010.44 | 0.00 | 15.00 | 7,010.44 | 7,010.44 | INV-23726 | BL-15562 | EFT File |
| | | | | | | **19,785.28** | **19,785.28** | | | |
| **Internal Revenue Service - VEND-1307 - Online Payments** | | | | | | | | | | |
| 3/30/2025 | 941 Income Tax Payable - 022825 Payroll | Net 30 | 30,292.97 | 0.00 | 15.00 | 30,292.97 | 30,292.97 | 022825 Payroll | BL-15555 | Online Payments |
| | | | | | | **30,292.97** | **30,292.97** | | | |
| **Iowa Association Of Municipal Utilities - VEND-1014 - Check** | | | | | | | | | | |
| 4/3/2025 | 2025-26 Member Dues | Net 30 | 22,421.00 | 0.00 | 15.00 | 22,421.00 | 22,421.00 | 32563 | BL-15563 | Check |
| | | | | | | **22,421.00** | **22,421.00** | | | |
| **Iowa Department Of Human Services - VEND-1310 - Online Payments** | | | | | | | | | | |
| 3/30/2025 | Garnishment Payable - 022825 Payroll | Net 30 | 723.23 | 0.00 | 15.00 | 723.23 | 723.23 | 022825 Payroll | BL-15556 | Online Payments |
| | | | | | | **723.23** | **723.23** | | | |
| **Iowa Department Of Revenue - VEND-1117 - Online Payments** | | | | | | | | | | |
| 3/30/2025 | IA Income Tax Payable - 022825 Payroll | Net 30 | 3,430.44 | 0.00 | 15.00 | 3,430.44 | 3,430.44 | 022825 Payroll | BL-15557 | Online Payments |
| | | | | | | **3,430.44** | **3,430.44** | | | |
| **IPERS - VEND-1309 - Online Payments** | | | | | | | | | | |
| 3/30/2025 | 0225 Ipers | Net 30 | 39,661.82 | 0.00 | 15.00 | 39,661.82 | 39,661.82 | Feb 2025 | BL-15564 | Online Payments |
| | | | | | | **39,661.82** | **39,661.82** | | | |
| **Irby - VEND-1259 - EFT File** | | | | | | | | | | |
| 3/14/2025 | Connectors | Net 30 | 2,118.60 | 0.00 | 15.00 | 2,118.60 | 2,118.60 | S014169872.002 | BL-15565 | EFT File |
| | | | | | | **2,118.60** | **2,118.60** | | | |
| **ISolved - VEND-1363 - Online Payments** | | | | | | | | | | |
| 3/30/2025 | FSA Payable - 022825 Payroll | Net 30 | 192.31 | 0.00 | 15.00 | 192.31 | 192.31 | 022825 Payroll | BL-15566 | Online Payments |
| | | | | | | **192.31** | **192.31** | | | |
| **KELLER'S GARAGE - VEND-102525 - Check** | | | | | | | | | | |
| 2/4/2025 | Troubleshoot truck issues | Open Terms | 166.61 | 0.00 | 0.00 | 166.61 | 166.61 | 6529 | BL-15567 | Check |
| | | | | | | **166.61** | **166.61** | | | |
| **KNIA/KRLS - VEND-1090 - EFT File** | | | | | | | | | | |

| Vendor Due Date | Notes | Terms | Bill Total | Discount | Interest | Amount Due | Payment | Invoice Number | Bill Number | Payment Type |
|---|---|---|---|---|---|---|---|---|---|---|
| 3/25/2025 | 0225 Sports Stream Spot | Net 30 | 60.72 | 0.00 | 15.00 | 60.72 | 60.72 | 25020513 | BL-15568 | EFT File |
| 3/25/2025 | 0225 :30 Spot Hometown Values | Net 30 | 691.20 | 0.00 | 15.00 | 691.20 | 691.20 | 25020512 | BL-15569 | EFT File |
| | | | | | | **751.92** | **751.92** | | | |
| **Kurt Gocken - VEND-1023 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0325 Mobile Device Allowance | Net 30 | 75.00 | 0.00 | 15.00 | 75.00 | 75.00 | Mar 25 | BL-15530 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **Kurt Ripperger - VEND-1025 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0325 Mobile Device Allowance | Net 30 | 75.00 | 0.00 | 15.00 | 75.00 | 75.00 | Mar 25 | BL-15531 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **LONGER, CHRIS - VEND-34025 - EFT File** | | | | | | | | | | |
| 3/2/2025 | 0325 Mobile Device Allowance | Open Terms | 75.00 | 0.00 | 0.00 | 75.00 | 75.00 | Mar 25 | BL-15534 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **Marquee Sports Network - VEND-1165 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0225 Expanded Basic | Net 30 | 3,267.68 | 0.00 | 15.00 | 3,267.68 | 3,267.68 | Feb 25 | BL-15570 | EFT File |
| | | | | | | **3,267.68** | **3,267.68** | | | |
| **METCALF, MIKE - VEND-34230 - EFT File** | | | | | | | | | | |
| 3/2/2025 | 0325 Mobile Device Allowance | Open Terms | 75.00 | 0.00 | 0.00 | 75.00 | 75.00 | Mar 25 | BL-15535 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **Mid American Energy Co - VEND-1018 - EFT File** | | | | | | | | | | |
| 3/21/2025 | Gas - 210 W 2nd Ave | Net 30 | 93.81 | 0.00 | 15.00 | 93.81 | 93.81 | 563599780 | BL-15571 | EFT File |
| 3/21/2025 | Gas - 111 S Buxton St | Net 30 | 1,350.71 | 0.00 | 15.00 | 1,350.71 | 1,350.71 | 563582614 | BL-15572 | EFT File |
| 3/21/2025 | Gas - 1300 E Iowa Ave Bldg A | Net 30 | 408.16 | 0.00 | 15.00 | 408.16 | 408.16 | 563569274 | BL-15573 | EFT File |
| 3/21/2025 | Gas - 1300 E Iowa Ave Bldg B | Net 30 | 62.98 | 0.00 | 15.00 | 62.98 | 62.98 | 563561452 | BL-15574 | EFT File |
| 3/21/2025 | Gas - 110 S B St | Net 30 | 447.48 | 0.00 | 15.00 | 447.48 | 447.48 | 563582505 | BL-15575 | EFT File |
| 3/23/2025 | Gas - 909 E Hillcrest Ave, Generator | Net 30 | 14.54 | 0.00 | 15.00 | 14.54 | 14.54 | 563686883 | BL-15576 | EFT File |
| | | | | | | **2,377.68** | **2,377.68** | | | |
| **Midwest Alarm Services - VEND-1116 - EFT File** | | | | | | | | | | |
| 3/10/2025 | Fire Alarm Monitoring - 111 S Buxton | Net 30 | 545.45 | 0.00 | 15.00 | 545.45 | 545.45 | 487611 | BL-15577 | EFT File |
| | | | | | | **545.45** | **545.45** | | | |
| **MILLER ELECTRIC SERVICES - VEND-34642 - Check** | | | | | | | | | | |

# AP Check Preview

*Date Range: All Dates*

**Indianola Municipal Utilities**

*Wednesday, March 5, 2025*
*3:44:51 PM*

| Vendor Due Date | Notes | Terms | Bill Total | Discount | Interest | Amount Due | Payment | Invoice Number | Bill Number | Payment Type |
|---|---|---|---|---|---|---|---|---|---|---|
| 3/5/2025 | West Alley Premise Wiring - Pay App #2 | Open Terms | 23,750.00 | 0.00 | 0.00 | 23,750.00 | 23,750.00 | 19340 | BL-15578 | Check |
| | | | | | | **23,750.00** | **23,750.00** | | | |
| **Mission Square - VEND-1303 - Online Payments** | | | | | | | | | | |
| 3/30/2025 | 457 Payable - 022825 Payroll | Net 30 | 6,565.95 | 0.00 | 15.00 | 6,565.95 | 6,565.95 | 022825 Payroll | BL-15580 | Online Payments |
| | | | | | | **6,565.95** | **6,565.95** | | | |
| **National Cable Television Cooperative, Inc. - VEND-1095 - EFT File** | | | | | | | | | | |
| 3/27/2025 | 0225 Cable Programming | Net 30 | 61,156.00 | 0.00 | 15.00 | 61,156.00 | 61,156.00 | 25020573 | BL-15581 | EFT File |
| | | | | | | **61,156.00** | **61,156.00** | | | |
| **Nexstar Broadcasting, Inc - VEND-1092 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0225 NewsNation | Net 30 | 494.08 | 0.00 | 15.00 | 494.08 | 494.08 | 602956 | BL-15582 | EFT File |
| 3/31/2025 | 0225 Nexstar WHO | Net 30 | 11,075.50 | 0.00 | 15.00 | 11,075.50 | 11,075.50 | 602767 | BL-15583 | EFT File |
| | | | | | | **11,569.58** | **11,569.58** | | | |
| **Power & Tel - VEND-1037 - EFT File** | | | | | | | | | | |
| 3/26/2025 | JUMPERS | Net 30 | 1,332.53 | 0.00 | 15.00 | 1,332.53 | 1,332.53 | 8057036-00 | BL-15584 | EFT File |
| | | | | | | **1,332.53** | **1,332.53** | | | |
| **POWER LINE SUPPLY - VEND-103039 - Check** | | | | | | | | | | |
| 2/22/2025 | Parking Stands, Elbow Seal Kit, Copper Conne | Open Terms | 5,662.99 | 0.00 | 0.00 | 5,662.99 | 5,662.99 | 56877104 | BL-15586 | Check |
| 2/25/2025 | Deadend Clamp and Bonding Clip | Open Terms | 302.30 | 0.00 | 0.00 | 302.30 | 302.30 | 56877424 | BL-15585 | Check |
| 2/25/2025 | 5/8" Curved Washers, 5/8" Machine Bolts | Open Terms | 85.50 | 0.00 | 0.00 | 85.50 | 85.50 | 56877403 | BL-15587 | Check |
| | | | | | | **6,050.79** | **6,050.79** | | | |
| **Power Solutions, LLC - VEND-1103 - Check** | | | | | | | | | | |
| 3/23/2025 | Power Module & Racks | Net 30 | 14,523.77 | 0.00 | 15.00 | 14,523.77 | 14,523.77 | INV67688 | BL-15588 | Check |
| | | | | | | **14,523.77** | **14,523.77** | | | |
| **RESCO - VEND-47234 - Check** | | | | | | | | | | |
| 3/1/2025 | 4/0 Primary Elbows | Open Terms | 4,105.59 | 0.00 | 0.00 | 4,105.59 | 4,105.59 | 3063887 | BL-15589 | Check |
| | | | | | | **4,105.59** | **4,105.59** | | | |
| **Segra / Unite Private Networks - VEND-1054 - EFT File** | | | | | | | | | | |
| 3/31/2025 | Dark Fiber | Net 30 | 3,817.18 | 0.00 | 15.00 | 3,817.18 | 3,817.18 | SI-25-009897 | BL-15590 | EFT File |
| | | | | | | **3,817.18** | **3,817.18** | | | |
| **Skye McBroom - VEND-1026 - EFT File** | | | | | | | | | | |

| Vendor Due Date | Notes | Terms | Bill Total | Discount | Interest | Amount Due | Payment | Invoice Number | Bill Number | Payment Type |
|---|---|---|---|---|---|---|---|---|---|---|
| 3/31/2025 | 0325 Mobile Device Allowance | Net 30 | 75.00 | 0.00 | 15.00 | 75.00 | 75.00 | Mar 25 | BL-15532 | EFT File |
| | | | | | | **75.00** | **75.00** | | | |
| **STEINMETZ CORPORATION - VEND-102616 - EFT File** | | | | | | | | | | |
| 2/18/2025 | 69 KV Line Relay Replacement Project - App # | Open Terms | 108,022.60 | 0.00 | 0.00 | 108,022.60 | 108,022.60 | 10560 | BL-15592 | EFT File |
| | | | | | | **108,022.60** | **108,022.60** | | | |
| **T3 Wireless, Inc - VEND-1346 - EFT File** | | | | | | | | | | |
| 3/13/2025 | 2025 Infinera Renewal - 3.11.25-3.10.26 | Net 30 | 6,571.29 | 0.00 | 15.00 | 6,571.29 | 6,571.29 | 11161 | BL-15591 | EFT File |
| | | | | | | **6,571.29** | **6,571.29** | | | |
| **TRM DISPOSAL LLC - VEND-101016 - EFT File** | | | | | | | | | | |
| 2/25/2025 | 0325 Recycle/Trash | Open Terms | 130.50 | 0.00 | 0.00 | 130.50 | 130.50 | 34844 | BL-15593 | EFT File |
| | | | | | | **130.50** | **130.50** | | | |
| **TrueNorth Companies LC - VEND-1100 - EFT File** | | | | | | | | | | |
| 3/22/2025 | February Safety Meeting | Net 30 | 138.47 | 0.00 | 15.00 | 138.47 | 138.47 | 175139 | BL-15594 | EFT File |
| | | | | | | **138.47** | **138.47** | | | |
| **United Tel Supply - VEND-1267 - Check** | | | | | | | | | | |
| 3/27/2025 | GIGASPIRE MESH BLAST | Net 30 | 1,064.92 | 0.00 | 15.00 | 1,064.92 | 1,064.92 | 36185 | BL-15595 | Check |
| | | | | | | **1,064.92** | **1,064.92** | | | |
| **VAN WERT INC - VEND-101069 - EFT File** | | | | | | | | | | |
| 2/21/2025 | (5) 2" meters | Open Terms | 7,323.65 | 0.00 | 0.00 | 7,323.65 | 7,323.65 | 82144 | BL-15597 | EFT File |
| 3/4/2025 | (4) 5/8x3/4 pit meters | Open Terms | 1,311.01 | 0.00 | 0.00 | 1,311.01 | 1,311.01 | 82165 | BL-15596 | EFT File |
| | | | | | | **8,634.66** | **8,634.66** | | | |
| **VEENSTRA & KIMM - VEND-57600 - Check** | | | | | | | | | | |
| 2/22/2025 | Engineering Servs Water Treatment Facility Fi | Open Terms | 1,166.00 | 0.00 | 0.00 | 1,166.00 | 1,166.00 | 285113-1 | BL-15598 | Check |
| 2/22/2025 | Engineering Serv Water Treatment Lime Towe | Open Terms | 212.00 | 0.00 | 0.00 | 212.00 | 212.00 | 285112-5 | BL-15599 | Check |
| | | | | | | **1,378.00** | **1,378.00** | | | |
| **VESSCO INC - VEND-57620 - EFT File** | | | | | | | | | | |
| 2/14/2025 | Paddles for Lime Machine | Open Terms | 195.00 | 0.00 | 0.00 | 195.00 | 195.00 | 096690 | BL-15600 | EFT File |
| | | | | | | **195.00** | **195.00** | | | |
| **WESCO - VEND-60220 - EFT File** | | | | | | | | | | |
| 2/19/2025 | Copper Wire | Open Terms | 737.23 | 0.00 | 0.00 | 737.23 | 737.23 | 379755 | BL-15605 | EFT File |

| Vendor Due Date | Notes | Terms | Bill Total | Discount | Interest | Amount Due | Payment | Invoice Number | Bill Number | Payment Type |
|---|---|---|---|---|---|---|---|---|---|---|
| 2/20/2025 | Locate Flags | Open Terms | 388.73 | 0.00 | 0.00 | 388.73 | 388.73 | 381367 | BL-15601 | EFT File |
| 2/25/2025 | 4/0 Primary Cable Reels | Open Terms | 101,408.13 | 0.00 | 0.00 | 101,408.13 | 101,408.13 | 386055 | BL-15603 | EFT File |
| 2/26/2025 | Switchgear | Open Terms | 41,357.64 | 0.00 | 0.00 | 41,357.64 | 41,357.64 | 387940 | BL-15602 | EFT File |
| 2/27/2025 | Ground Rods, Ground Rod Clamps | Open Terms | 639.86 | 0.00 | 0.00 | 639.86 | 639.86 | 389556 | BL-15604 | EFT File |
| | | | | | | **144,531.59** | **144,531.59** | | | |
| **Wiegert Disposal Inc - VEND-1081 - EFT File** | | | | | | | | | | |
| 3/31/2025 | 0225 Trash | Net 30 | 110.00 | 0.00 | 15.00 | 110.00 | 110.00 | 03.01.25 | BL-15606 | EFT File |
| | | | | | | **110.00** | **110.00** | | | |

| | | | | |
|---|---|---|---|---|
| Total Payment Count: | **54** | Totals: | **$556,321.44** | **$556,321.44** |
| Total Check Count: | **10** | Check Totals: | **$76,451.58** | **$76,451.58** |
| Total EFT File Count: | **38** | EFT File Totals: | **$399,003.14** | **$399,003.14** |
| Total Online Payments Count: | **6** | Online Payments Totals: | **$80,866.72** | **$80,866.72** |
| Total Bank Draft Count: | **0** | Bank Draft Totals: | **$0.00** | **$0.00** |
| Total No Check Count: | **0** | No Check Totals: | **$0.00** | **$0.00** |

4.B.

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Approval of Minutes of the prior meetings

---

**Recommendation:**

**Attachments:** 1. Mintues Published 3-4-25

**IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES**
**February 24, 2025, 5:30 PM IMU Boardroom Minutes**

The IMU Board of Trustees met in regular session at 5:30pm on February 24, 2025, in the IMU Conference Room. Board Chair Dom Selgrade called the meeting to order and on roll call the following members were present: Dom Selgrade, Mike Rozga, Adam Voigts, Deb White, and Lori Smith. Absent: None.
There was no Public Comment
Rozga moved to approve the **Consent Agenda** Voigts seconded it. On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously. The consent agenda was as follows:
***Approval of Claims***
***Approval of Minutes of the prior meetings***

***Electric Utility Action Items***
*White moved to approve* ***Resolution 2025-011 Approving the purchase of a portable air compressor, hose and breaker for the electric department;*** *in discussion DesPlanques mentioned staff recommend accepting the lowest bid from Star Equipment, and that IMU has worked with them before.* IMU has been borrowing similar equipment from the city for undergrounding service lines, and need to have their own equipment to expedite that work. *On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously.*

**Electric Utility Informational Items**
DesPlanques shared that the Electric crews were able to get back outside with the improved weather. Staff is currently working on transmission pole replacements, pricing and contractors. We are also getting information together to replace the water for Turbine 8. Options include purchasing a new RO system, renting an RO system or having RO water trucked in. Still haven't heard anything back from the DNR concerning our emissions testing. We may not hear anything back according to our consultant.

**Water Utility Informational Items**
*Water Superintendent Justin Brand shared that the water department will be receiving supplies for the filter media replacement project and are on track for March 10th start date. Water Crews did a great job despite being short staffed repairing main break Monday. Smith asked about the communication between the city fire department and IMU in an emergency. Brand assured that those contacts are updated and should not cause further issues. White asked staff to send an email to the board when there are any City/IMU communication issues to keep board members informed of the details.*

**Communications Utility Informational Items**
*Communications Superintendent Kurt Ripperger shared that his department is back doing more installs now that it is nice out. Ripperger shared that the re are only 30 to 40 drops to take care of when the ground is thawed. Ripperger mentioned that he has received around 14 applications for the full-time fiber position and has two scheduled for 2nd interviews and hopes to bring a recommendation to the next board meeting on March 10th.*

**Combined Electric, Water and Communications Action Items**
White motioned to open the public hearing and Smith seconded it. On roll call, *AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously. Discussing FY26 budget, DesPlanques mentioned no new updates to the previous draft budget. DesPlanques reminded the board this budget included a 4 ½% increase for electric and water base will go from 12.00 to 12.25 and base rates from 7.75 to 8.18 residential and 8.43 for commercial, irrigation and government. Smith asked if the City Sewer charges would increase this year and DesPlanques said*

*they had not notified IMU of a decision at this time. Smith requested more information and transparency for customers regarding rate changes shared in our news flyer or Facebook. Smith also suggested that details on the invoice splitting the city services from IMU services could be better highlighted. DesPlanques and CSR Supervisor Elisha Brown stated that they have been working on the updating invoice with Innovative, but at this time further changes are not possible. Video would have a standard $5.00 increase in fiscal year 26. All proposed rate changes are scheduled to go into effect as of the May 1st bill. Voigts asked where we were at on the shared services with the city. DesPlanques mentioned that he is still working on getting answers from the city. IMU will be reducing the monthly payment to the city for HR services the next 4 months of FY25 to refund payments for a part time HR employee position which the city eliminated sometime last year.*
*Smith motioned to close the public hearing and Rozga seconded it. The vote was Ayes: Rozga, Selgrade, Smith, Voigts, White. Simple motion carried unanimously.*
*Rozga Motioned to approve **Resolution 2025-012 Approving Fiscal Year 2026 Budget**, and White seconded. On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously.*

*The board received and filed the **IMU Classification & Compensation and Benefits Study** with no discussion at this time.*

**Combined Electric, Water and Communications Informational Items**

DesPlanques talked about the Fuel station and that the county would no longer be using it and the city, IMU and Simpson are exploring how to charge for fuel. DesPlanques also mentioned there would be no changes in Health Insurance rates and that there would be a joint meeting with the city right after the trustees' regular meeting on March 10th. DesPlanques suggested July 16th for the Strategic Planning update at IAMU and will send out an email reminding everyone to confirm.

**Other Business**
Rozga shared copies and discussed Iowa Senate Bill 1115 and House Bill 204 and how it might impact IMU. He encouraged the other board members to reach out to legislators to urge them to vote against the bill which allows private companies to more easily purchase municipal utility systems. The board discussed scheduling a time when they could go to the capitol in person to meet with lawmakers.
The meeting was **adjourned** at 6:25 pm on a motion by Smith and seconded by White. On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously.

The board and some staff remained to have an exempt session following the regular meeting.

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** January 2025 Financial Report

---

**Recommendation**:

**Attachments:** 1. 0125 Financial Report

# Water Utility Financial Summary
## January 31, 2025

| | FY24 | | | FY25 | | |
|---|---|---|---|---|---|---|
| | Budget | YTD Actual | % of Budget | Budget | YTD Actual | % of Budget |
| **600 WATER OPERATING FUND** | | | | | | |
| Water Service Sales | 3,165,800 | 1,755,743 | 55.46% | 3,473,300 | 1,870,124 | 54% |
| Other Water Revenue | 566,800 | 298,182 | 52.61% | 587,684 | 328,997 | 56% |
| **Total Revenue:** | **3,732,600** | **2,053,925** | | **4,060,984** | **2,199,121** | |
| Water O&M Expense | 2,234,273 | 1,235,422 | 55.29% | 2,301,497 | 1,282,055 | 56% |
| Water O&M Transfers Out | 1,190,000 | 694,167 | 58.33% | 1,950,600 | 1,137,850 | 58% |
| YTD Depreciation | | 355,230 | | | 377,515 | |
| **Total Expense, Transfers & Depreciation:** | **3,424,273** | **2,284,820** | | **4,252,097** | **2,797,420** | |
| Beginning Net Position | | 14,444,384 | | | 14,593,603 | |
| Net Surplus (Deficit) | | (230,894) | | | (598,300) | |
| **Ending Net Position** | | 14,213,490 | | | 13,995,303 | |
| **700 WATER CAPITAL FUND** | | | | | | |
| From Water Operations | 1,190,000 | 694,167 | 58.33% | 1,950,600 | 1,137,850 | 58% |
| **Total Transfers In:** | **1,190,000** | **694,167** | | **1,950,600** | **1,137,850** | |
| Water Capital Expense | 1,205,000 | 310,984 | 25.81% | 2,085,600 | 369,296 | 18% |
| **Total Expense:** | **1,205,000** | **310,984** | | **2,085,600** | **369,296** | |
| Beginning Net Position | | 2,965,943 | | | 4,151,843 | |
| Net Surplus (Deficit) | | 383,182 | | | 768,554 | |
| **Ending Net Position** | | 3,349,125 | | | 4,920,397 | |
| **780 WATER IMPROVE FUND** | | | | | | |
| Beginning Net Position | | 75,000 | | | 75,000 | |
| Net Surplus (Deficit) | | 0 | | | 0 | |
| **Ending Net Position** | | 75,000 | | | 75,000 | |

| | **Gallons Billed FY24-25** | **Gallons Billed FY23-24** |
|---|---|---|
| July | 40,148,770 | 36,713,420 |
| August | 32,039,780 | 33,852,270 |
| September | 36,328,770 | 35,871,910 |
| October | 29,663,780 | 39,773,580 |
| November | 38,582,090 | 31,508,750 |
| December | 30,586,980 | 32,279,650 |
| January | 27,084,640 | 26,695,880 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| YTD TOTAL | 234,434,810 | 236,695,460 |
| | -1.0% | |

| | **Inventory on Hand FY24-25** | **Inventory on Ha FY23-24** |
|---|---|---|
| July | $ 408,909 | $ 131,441 |
| August | $ 401,413 | $ 124,926 |
| September | $ 390,131 | $ 118,941 |
| October | $ 389,592 | $ 207,261 |
| November | $ 385,777 | $ 208,497 |
| December | $ 389,152 | $ 297,258 |
| January | $ 380,803 | $ 366,045 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| YTD AVG | $ 392,254 | $ 207,767 |
| | 88.8% | |

| | | |
|---|---|---|
| **WATER CASH ON HAND** | O&M | $ 356,743 |
| (110 days or greater) | Capital | $ 4,074,479 |
| | Debt Service | $ 75,000 |
| 375 days | | $ 4,506,221 |

## IMU Admin/US Financial Summary
## January 31, 2025

| | FY24 | | | FY25 | | |
|---|---|---|---|---|---|---|
| | Budget | YTD Actual | % of Budget | Budget | YTD Actual | % of Budget |
| **620 ADMIN & UTILITY SERVICES** | | | | | | |
| Admin/US Revenue | 1,297,918 | 790,791 | 60.93% | 1,409,493 | 871,284 | 62% |
| **Total Revenue:** | **1,297,918** | **790,791** | | **1,409,493** | **871,284** | |
| | | | | | | |
| Admin/US O&M Expense | 1,297,918 | 737,174 | 56.80% | 1,409,493 | 801,569 | 57% |
| YTD Depreciation | | 20,645 | | | 20,645 | |
| **Total Expense, Transfers & Depreciation:** | **1,297,918** | **757,820** | | **1,409,493** | **822,215** | |
| | | | | | | |
| Beginning Net Position | | 203,175 | | | 181,343 | |
| Net Surplus (Deficit) | | 32,971 | | | 49,069 | |
| **Ending Net Position** | | 236,146 | | | 230,413 | |
| | | | | | | |
| **855 LIABILITY INS FUND** | | | | | | |
| Beginning Net Position | | 9,099 | | | 9,099 | |
| Net Surplus (Deficit) | | 0 | | | 0 | |
| **Ending Net Position** | | 9,099 | | | 9,099 | |

| | | | |
|---|---|---|---|
| **US/ADMIN CASH ON HAND** | O&M | $ | 542,988 |

## Electric Utility Financial Summary
## January 31, 2025

| | | FY24 Budget | FY24 YTD Actual | FY24 % of Budget | FY25 Budget | FY25 YTD Actual | FY25 % of Budget |
|---|---|---|---|---|---|---|---|
| **630** | **ELECTRIC OPERATING FUND** | | | | | | |
| | Electric Service Sales | 15,927,772 | 10,345,818 | 64.95% | 16,405,606 | 10,422,744 | 64% |
| | Other Electric Revenue | 1,883,900 | 974,775 | 51.74% | 2,043,100 | 1,230,447 | 60% |
| | **Total Revenue:** | **17,811,672** | **11,320,594** | | **18,448,706** | **11,653,191** | |
| | Electric O&M Expense | 16,178,121 | 7,437,049 | 45.97% | 16,893,220 | 9,377,482 | 56% |
| | Electric O&M Transfer Out | 3,653,672 | 2,131,309 | 58.33% | 1,981,202 | 1,676,534 | 85% |
| | YTD Depreciation | | 954,193 | | | 968,746 | |
| | **Total Expense, Transfers & Depreciation:** | **19,831,793** | **10,522,551** | | **18,874,422** | **12,022,763** | |
| | Beginning Net Position | | 35,046,761 | | | 33,316,174 | |
| | Net Surplus (Deficit) | | 798,042 | | | (369,572) | |
| | **Ending Net Position** | | 35,844,803 | | | 32,946,602 | |
| **730** | **ELECTRIC CAPITAL FUND** | | | | | | |
| | Electric Capital Revenue | 1,237,500 | 783,934 | 63.35% | 1,274,100 | 944,509 | 74% |
| | From Electric Operations | 2,500,000 | 1,458,333 | 58.33% | 1,250,000 | 1,250,000 | 100% |
| | **Total Revenue and Transfers In:** | **3,737,500** | **2,242,267** | | **2,524,100** | **2,194,509** | |
| | Electric Capital Expense | 2,886,300 | 369,603 | 12.81% | 2,579,400 | 808,789 | 31% |
| | **Total Expense:** | **2,886,300** | **369,603** | | **2,579,400** | **808,789** | |
| | Beginning Net Position | | 8,062,135 | | | 11,764,299 | |
| | Net Surplus (Deficit) | | 1,872,664 | | | 1,385,720 | |
| | **Ending Net Position** | | 9,934,799 | | | 13,150,020 | |
| **793** | **ELECTRIC DEBT SERVICE** | | | | | | |
| | From Electric Operations | 1,153,672 | 672,975 | 58.33% | 731,202 | 426,535 | 58% |
| | **Total Transfers In:** | **1,153,672** | **672,975** | | **731,202** | **426,535** | |
| | Electric Debt Service | 1,153,672 | 157,408 | 13.64% | 731,202 | 148,064 | 20% |
| | **Total Expense:** | **1,153,672** | **157,408** | | **731,202** | **148,064** | |
| | Beginning Net Position | | 1,368,865 | | | 1,379,914 | |
| | Net Surplus (Deficit) | | 515,567 | | | 278,470 | |
| | **Ending Net Position** | | 1,884,432 | | | 1,658,385 | |

| | **Kwhs Billed FY24-25** | **Kwhs Billed FY23-24** |
|---|---|---|
| July | 11,504,883 | 10,450,789 |
| August | 11,693,918 | 11,547,802 |
| September | 12,751,518 | 12,959,519 |
| October | 11,534,130 | 12,753,605 |
| November | 10,618,514 | 9,208,467 |
| December | 8,582,354 | 9,085,696 |
| January | 9,584,636 | 8,889,231 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| YTD TOTAL | 76,269,953 | 74,895,109 |
| | 1.8% | |

| | **Inventory on Hand FY24-25** | **Inventory on Hand FY23-24** |
|---|---|---|
| July | $ 1,678,539 | $ 1,276,213 |
| August | $ 1,646,986 | $ 1,337,147 |
| September | $ 1,656,391 | $ 1,396,439 |
| October | $ 1,711,813 | $ 1,422,195 |
| November | $ 1,681,717 | $ 1,462,286 |
| December | $ 1,655,261 | $ 1,527,687 |
| January | $ 1,704,400 | $ 1,570,204 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| YTD AVG | $ 1,676,444 | $ 1,427,453 |
| | 17.4% | |

| | | |
|---|---|---|
| **ELECTRIC CASH ON HAND** | O&M | $ 6,648,031 |
| (110 days or greater) | Capital | $ 10,780,853 |
| | Debt Service | $ 1,658,385 |
| 345 days | | $ 19,087,268 |

## Fiber Utility Financial Summary
## January 31, 2025

| | | FY24 | | | FY25 | | |
|---|---|---|---|---|---|---|---|
| | | Budget | YTD Actual | % of Budget | Budget | YTD Actual | % of Budget |
| 640 | **FIBER OPERATING FUND** | | | | | | |
| | Fiber Service Sales | 4,823,000 | 2,804,568 | 58.15% | 5,230,000 | 3,024,961 | 58% |
| | Other Fiber Revenue | 662,050 | 350,676 | 52.97% | 410,050 | 170,163 | 41% |
| | **Total Revenue:** | **5,485,050** | **3,155,243** | | **5,640,050** | **3,195,125** | |
| | Fiber O&M Expense | 3,574,751 | 1,987,240 | 55.59% | 3,627,836 | 2,108,352 | 58% |
| | Fiber O&M Transfer Out | 1,473,246 | 967,908 | 65.70% | 2,022,828 | 1,214,225 | 60% |
| | YTD Depreciation | | 211,674 | | | 211,493 | |
| | **Total Expense, Transfers & Depreciation:** | **5,047,997** | **3,166,822** | | **5,650,664** | **3,534,069** | |
| | Beginning Net Position | | (3,464,668) | | | (2,673,110) | |
| | Net Surplus (Deficit) | | (11,578) | | | (338,945) | |
| | **Ending Net Position** | | (3,476,246) | | | (3,012,055) | |
| 740 | **FIBER CAPITAL FUND** | | | | | | |
| | Fiber Capital Revenue | 0 | 9,356 | | | 1,694 | |
| | From Fiber Operations | 310,833 | 310,833 | 100.00% | 896,300 | 557,083 | 62% |
| | **Total Revenue and Transfers In:** | **310,833** | **320,190** | | **896,300** | **558,777** | |
| | Fiber Capital Expense | 2,026,500 | 1,254,959 | 61.93% | 1,121,300 | 429,240 | 38% |
| | YTD Depreciation | | 182,478 | | | 185,827 | |
| | **Total Expense, Transfers & Depreciation:** | **2,026,500** | **1,437,437** | | **1,121,300** | **615,067** | |
| | Beginning Net Position | | 938,067 | | | 984,304 | |
| | Net Surplus (Deficit) | | (1,117,247) | | | (56,290) | |
| | **Ending Net Position** | | (179,180) | | | 928,014 | |
| 795 | **FIBER DEBT SERVICE** | | | | | | |
| | From Fiber Operations | 1,126,413 | 657,074 | 58.33% | 1,126,528 | 657,141 | 58% |
| | **Total Transfers In:** | **1,126,413** | **657,074** | | **1,126,528** | **657,141** | |
| | Fiber Debt Service | 1,126,413 | 176,936 | 15.71% | 1,126,528 | 167,611 | 15% |
| | **Total Expense:** | **1,126,413** | **176,936** | | **1,126,528** | **167,611** | |
| | Beginning Net Position | | 0 | | | 4,668 | |
| | Net Surplus (Deficit) | | 480,138 | | | 489,530 | |
| | **Ending Net Position** | | 480,138 | | | 494,198 | |
| | ***Fund 640 Ending Fund Balance** | | (2,996,108) | | | (2,517,857) | |
| | ***Fund 740 Ending Fund Balance** | | (179,180) | | | 928,014 | |
| | | | (3,175,288) | | | (1,589,843) | |

| | Subscriptions FY24-25 | Subscriptions FY23-24 | YOY Increase % |
|---|---|---|---|
| July | 4,177 | 3,872 | 7.9% |
| August | 4,204 | 3,908 | 7.6% |
| September | 4,230 | 3,930 | 7.6% |
| October | 4,268 | 3,963 | 7.7% |
| November | 4,290 | 3,975 | 7.9% |
| December | 4,280 | 3,987 | 7.3% |
| January | 4,319 | 4,016 | 8% |
| February | | | |
| March | | | |
| April | | | |
| May | | | |
| June | | | |
| YTD AVG | 4,253 | 3,950 | |
| | 7.7% | | |

| | Inventory on Hand FY24-25 | Inventory on Hand FY23-24 | YOY Increase % |
|---|---|---|---|
| July | $ 1,819,505 | $ 1,858,586 | -2.1% |
| August | $ 1,823,670 | $ 1,878,531 | -2.9% |
| September | $ 1,875,146 | $ 1,859,378 | 0.8% |
| October | $ 1,857,023 | $ 1,843,233 | 0.7% |
| November | $ 1,886,575 | $ 1,842,936 | 2.4% |
| December | $ 1,896,759 | $ 1,853,822 | 2.3% |
| January | $ 2,013,491 | $ 1,859,947 | 8.3% |
| February | | | |
| March | | | |
| April | | | |
| May | | | |
| June | | | |
| YTD AVG | $ 1,881,738 | $ 1,856,633 | |
| | 1.4% | | |

| | | |
|---|---|---|
| **FIBER CASH ON HAND** | O&M | $ (2,265) |
| (110 days or greater) | Capital | $ 249,082 |
| | Debt Service | $ 494,198 |
| 46 days | | $ 741,015 |

The Fiber Utility fund has a deficit fund balance of ($1,589,843).
The deficit fund balance is the result of start-up costs incurred to initiate the utility service.
The deficit will be eliminated in future periods through net customer charges.

**January 2025**

You should expect to see YTD revenue and expenses to be 7/12 (or 58%) of Budget.

FY25 Budget numbers have been updated to reflect the recently adopted re-estimates.

Health Insurance Fund Balance on January 31, 2025 is $2,647,119

Water and Electric service revenue may fall ahead or behind budget due to seasonal fluctuations.

We are reporting each departments net position, which is cash and all other assets (such as billing receivables and capital assets) less accumulated depreciation and liabilities.

Cash on Hand - 110 days or more of cash on hand based on the recommended 90-120 days to maintain our bond rating (A-).

This report is on a modified cash basis, with monthly (non-cash) depreciation included.

**Water Notes:** Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

**US/Admin Notes:** The 620 fund is intended to be a zero balance fund and doesn't have any significant stand alone obligations. Any balance or deficit here is timing related or is city services collected from the current month to be transferred in the following month.

**Electric Notes:** Electric transfers to capital have been updated to reflect recently adopted re-estimates, these transfers are complete for FY25.
Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

**Fiber Notes:** Inventory on hand includes both customer premise equipment, $1,736,615 and stock supply inventory, $276,876.
Fiber O&M cash on hand is negative due to quarterly write off's and the bi-annual 28-E payment to Cedar Falls;
O&M cash position projected to be $93K at 6-30-2025.
Fiber transfers to capital have been updated to reflect recently adopted re-estimates and will total 100% at the end of FY25.

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

4.D.

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution Setting Public Hearing For Electric Rate

---

**Recommendation:**

**Attachments:** 1. Resolution for Public Hearing Electric Rates 2025

Indianola Municipal Utilities
RESOLUTION NO. 2025-

RESOLUTION SETTING DATE OF PUBLIC HEARING ON PROPOSED ELECTRIC RATE RESOLUTION

**WHEREAS,** the Indianola Municipal Utilities Board of Trustees deems it necessary to update the electric utility resolution; and

**WHEREAS,** a public hearing upon the proposed updates should be held and a time and place for hearing thereon should be fixed.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE INDIANOLA MUNICIPAL UTILITIES THAT:**

1. The public hearing be held by the Indianola Municipal Utilities Board of Trustees on the proposed electric utility rate increases at the IMU Board Room, 210 W 2nd Ave Indianola, Iowa, at 5:30 PM on March 24, 2025, at which time the Board of Trustees will consider any objections to the proposed amendment and will hear all interested persons.

2. The Chairperson and Trustee Secretary be and hereby are authorized and instructed to give Notice of said Public Hearing, as required by law.

**PASSED AND APPROVED** THIS 10th DAY OF MARCH 2025.

____________________________
Dom Selgrade, Chairperson

ATTEST:

____________________________
Monica Thompson, Board Secretary

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution Setting Public Hearing For Water Rate

**Recommendation:**

**Attachments:** 1. Resolution for Public Hearing Water Rates 2025

Indianola Municipal Utilities
RESOLUTION NO. 2025-

RESOLUTION SETTING DATE OF PUBLIC HEARING ON THE PROPOSED WATER RATE RESOLUTION

**WHEREAS,** the Indianola Municipal Utilities Board of Trustees deems it necessary to update the water utility resolution; and

**WHEREAS,** a public hearing upon the proposed updates should be held and a time and place for hearing thereon should be fixed.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE INDIANOLA MUNICIPAL UTILITIES THAT:**

1. The public hearing be held by the Indianola Municipal Utilities Board of Trustees on the proposed water utility rate increases at the IMU Board Room, 210 W 2nd Ave Indianola, Iowa, at 5:30 PM on March 24, 2025, at which time the Board of Trustees will consider any objections to the proposed amendment and will hear all interested persons.

2. The Chairperson and Trustee Secretary be and hereby are authorized and instructed to give Notice of said Public Hearing, as required by law.

**PASSED AND APPROVED** THIS 10th DAY OF MARCH 2025.

________________________
Dom Selgrade, Chairperson

ATTEST:

________________________
Monica Thompson, Board Secretary

INDIANOLA MUNICIPAL UTILITIES
Electric • Communications • Water



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution Setting Public Hearing For Telecommunications Rate

---

**Recommendation:**

**Attachments:** 1. Resolution for Public Hearing Telecommunication Rates 2025

Indianola Municipal Utilities
RESOLUTION NO. 2025-

RESOLUTION SETTING DATE OF PUBLIC HEARING ON PROPOSED TELECOMMUNICATION RATE RESOLUTION

**WHEREAS,** the Indianola Municipal Utilities Board of Trustees deems it necessary to update the telecommunication utility resolution; and

**WHEREAS,** a public hearing upon the proposed updates should be held and a time and place for hearing thereon should be fixed.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE INDIANOLA MUNICIPAL UTILITIES THAT:**

1. The public hearing be held by the Indianola Municipal Utilities Board of Trustees on the proposed telecommunication utility rate increases at the IMU Board Room, 210 W 2nd Ave Indianola, Iowa, at 5:30 PM on March 24, 2025, at which time the Board of Trustees will consider any objections to the proposed amendment and will hear all interested persons.

2. The Chairperson and Trustee Secretary be and hereby are authorized and instructed to give Notice of said Public Hearing, as required by law.

**PASSED AND APPROVED** THIS 10th DAY OF MARCH 2025.

______________________________
Dom Selgrade, Chairperson

ATTEST:

______________________________
Monica Thompson, Board Secretary

INDIANOLA MUNICIPAL UTILITIES
Electric • Communications • Water

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution Approving 69 kV Line Relay Replacement Project Pay App #1

---

**Recommendation:**

**Attachments:**
1. Steinmetz Invoice 1-Line Relay Replacements - Corrected
2. Res 2025- 69 kV Line Relay Replacement Project Pay App #1

Steinmetz Corporation

# INVOICE
(ORIGINAL)

**Customer:**

Indianola Municipal Utilities
210 W. 2nd Ave
Indianola, IA 50125

| | |
|---|---|
| **Invoice #:** | 10560 |
| **Invoice Date:** | 2/17/2025 |
| **Purchase Order #:** | |
| **Terms:** | Net 30 |
| **Federal ID #:** | 39-1386927 |

| Description | Amount |
|---|---|
| Contact: Mike Metcalf | |
| 69 KV Line Relay Replacement Project. | |
| The following charges are the first application for payment following delivery of parts. | |
| See attached schedule of values. | |
| Delivered Panels | $113,708.00 |
| | $113,708.00 |
| | PAY THIS AMOUNT |

**MAKE CHECKS PAYABLE TO:**
Steinmetz Corporation
2224 W. Pershing Street
Appleton, WI 54914

Purchaser is responsible for all sales, use or excise taxes.

Any such taxes not included in this invoice may be invoiced at a later date.

A 1.5% per month charge will be applied to amounts not paid within 30 days.

Phone: 920-734-9699
Fax: 920-734-3569

**THANK YOU FOR YOUR BUSINESS!**

**IMU 69kV Relay Panel Upgrade**
**Delivered Parts Invoice**

| Item | Qnty | Device | Description | Manufacturer | Part No. | Price |
|---|---|---|---|---|---|---|
| **1** | 4 | 11P, 11S | | Schwietzer Engineering Labs | 0411LAX6X5C6DDXH424XXXX | $52,104.00 |
| **2** | 2 | 11P, 11S | | Schwietzer Engineering Labs | 0411L1X6X5B600XH424XXXX | $33,168.00 |
| **3** | 2 | Meter | | BITRONICS | M650-M3-U-5-3-1 | $5,040.00 |
| **4** | 4 | | FT-19 Test Switches | ABB | FRXG 014 001 001 | $3,840.00 |
| **5** | 2 | | FT-19 Test Switches | ABB | FRXG 000 000 014 | $1,920.00 |
| **6** | 1 | | SEL Axion Output Card | Schwietzer Engineering Labs | | $720.00 |
| **7** | 1 | | SEL-3620 | Schwietzer Engineering Labs | 3620XHB0XXX0 | $4,416.00 |
| **8** | 4 | | Custom panels ANSI 61 gray powder coat | | | $2,500.00 |
| **9** | | | Pre-wire four panels for EI1 | | | $10,000.00 |

Total Invoice: $113,708.00

P&E ENGINEERING CO.
POWER SYSTEMS ANALYSIS AND DESIGN
Richard D. Kline, P.E. Timothy G. Ernst, P.E.
Jared A. Kline, P.E. Mark C. Reisinger, P.E.
500 SW 7th Street, Suite 100, Des Moines, IA 50309
p. 515-989-3083 pe@peengr.com

## RECOMMENDATION FOR PAYMENT

| | |
|---|---|
| Owner: | Indianola Municipal Utilities |
| Contractor: | Steinmetz Corporation |
| Project: | 69kV Line Relay Replacement |
| P&E Project No. | 1111 |
| Date of Application | 2/17/2025 |
| Application No. | 1 |
| Invoice No. | 10560 |

| | | |
|---|---|---|
| Contract Amount | | $178,500.00 |
| Change Order Adjustments | $ | - |
| Current Value of Contract | $ | 178,500.00 |
| Estimated Percentage of Completion | | 63.7% |
| Estimated Value of Completed Work | $ | 113,708.00 |
| Less 5% Retainage | $ | 5,685.40 |
| Total Amount Due Contractor | $ | 108,022.60 |
| Less Previously Approved Applications | $ | - |
| **Amount Due with this Application** | **$** | **108,022.60** |
| (Payable to Steinmetz Corporation) | | |
| Payment Remaining on Contract | $ | 70,477.40 |

The status of the work as reported by Steinmetz Corporation is shown on the attached sheets. I recommend the above amounts for payment, based on the status of the work, and the terms of the Contract.

Jared Kline

Jared Kline, P.E.
P & E Engineering Co.

**RESOLUTION NO 2025-**

**RESOLUTION APPROVING PAYMENT APPLICATION 1**
**69 KV LINE RELAY REPLACEMENT PROJECT**

**WHEREAS,** the Board of Trustees of the Indianola Municipal Utilities has deemed it necessary to replace the 69 KV Line Relay in the Electric Department; and

**WHEREAS,** on November 12, 2024, the Board passed and approved Resolution 2024-080 “Approving the Contract, Bond and Insurance for the 69kV Line Relay Replacement Project”; and

**WHEREAS,** the contract was awarded to Steinmetz Corporation in the amount of $178,500.00; and

**WHEREAS,** on February 17, 2025, Steinmetz Corporation submitted a recommendation for payment #1 for said contract in the amount of $108,022.60.

**NOW, THEREFORE, BE IT RESOLVED** by the Indianola Municipal Board of Trustees that:

1. The payment to Steinmetz Corporation Inc. in the amount of $108,022.60 is hereby approved; and
2. The IMU staff is authorized and directed to execute the payment application on behalf of the IMU Board of Trustees.

Passed and approved this 10th day of March 2025.

________________________________
Dom Selgrade, Chairperson

ATTEST:

________________________________
Monica Thompson, Board Secretary

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution Approving Downtown Underground Conversion Project West Alley Premise Wiring Payment Application #2

---

**Recommendation**:

**Attachments:**

1. Pay App 2 Downtown Underground Conversion Project West Alley Premise Wiring
2. Res 2025 Approving Pay App 2 to Miller Electric for the Downtown Underground Conversion Project West Alley Premise Wiring Project

P&E ENGINEERING CO.
POWER SYSTEMS ANALYSIS AND DESIGN

Richard D. Kline, P.E. Timothy G. Ernst, P.E.
Jared A. Kline, P.E. Mark C. Reisinger, P.E.

500 SW 7th Street, Suite 100, Des Moines, IA 50309
p. 515-989-3083 pe@peengr.com

## RECOMMENDATION FOR PAYMENT

| | |
|---|---|
| Date | 3/5/2025 |
| Owner: | Indianola Municipal Utilities |
| Contractor: | Miller Electrical Services |
| Project: | Downtown Underground Conversion Project<br>West Alley Premise Wiring |
| P&E Project No. | 9790 |

| | |
|---|---|
| Date of Application | 3/4/2025 |
| Application No. | 2 |
| Invoice No. | 19340 |

| | | |
|---|---|---|
| Contract Amount | $ | 95,250.00 |
| Change Order Adjustments | $ | - |
| Current Value of Contract | $ | 95,250.00 |
| | | |
| Estimated Percentage of Completion | | 63.0% |
| Estimated Value of Completed Work | $ | 60,000.00 |
| | | |
| Less 5% Retainage | $ | 3,000.00 |
| | | |
| Total Amount Due Contractor | $ | 57,000.00 |
| Less Previously Approved Applications | $ | 33,250.00 |
| | | |
| **Amount Due with this Application** | **$** | **23,750.00** |
| (Payable to Miller Electrical Services, Inc.) | | |
| Payment Remaining on Contract | $ | 38,250.00 |

The status of the work as reported by Miller Electric is shown on the attached sheets. I recommend the above amounts for payment, based on the status of the work, and the terms of the Contract.

Allan Powers

Allan Powers, P.E.
P & E Engineering Co.

# Miller Electrical Services, Inc.

**PO Box 354**
**Indianola, IA 50125**

**Phone# (515) 961-5842**
**E-mail: office@mmillerelectric.com**

| Date | Invoice # |
|---|---|
| 3/4/2025 | 19340 |

| Bill To |
|---|
| IMU<br>Att: Mike Metcalf<br>210 W 2nd Ave<br>Indianola, IA 50125 |

| P.O. No. | Terms | Due Date |
|---|---|---|
| | Due in 10 days | 3/14/2025 |

| Qty | Description | Rate | Amount |
|---|---|---|---|
| | IMU WEST SIDE SQUARE PROJECT | | |
| | LOC 22<br>METER SETTING, CT CABINET, DISCONNECT, CONDUIT FITTING | | |
| | MATERIAL | 5,050.00 | 5,050.00 |
| | LABOR | 5,050.00 | 5,050.00 |
| | LOC 72<br>METER SETTINGS, DISCONNECT, CONDUIT FITTING | | |
| | MATERIAL | 5,050.00 | 5,050.00 |
| | LABOR | 5,050.00 | 5,050.00 |
| | B26 | | |
| | LABOR | 250.00 | 250.00 |
| | B27 | | |
| | LABOR | 250.00 | 250.00 |
| | B45<br>METER STETTINGS, CONDUIT, WIRE | | |
| | MATERIAL | 1,075.00 | 1,075.00 |
| | LABOR | 1,075.00 | 1,075.00 |
| | B46 | | |

We appreciate your business! If you like the work we provided please give a review on Google!

| | |
|---|---|
| **Subtotal** | |
| **Sales Tax (7.0%)** | |
| **Total** | |
| **Payments/Credits** | |
| **Balance Due** | |

Miller Electrical Services, Inc.
PO Box 354
Indianola, IA 50125

Phone# (515) 961-5842
E-mail: office@mmillerelectric.com

| Date | Invoice # |
|---|---|
| 3/4/2025 | 19340 |

| Bill To |
|---|
| IMU<br>Att: Mike Metcalf<br>210 W 2nd Ave<br>Indianola, IA 50125 |

| P.O. No. | Terms | Due Date |
|---|---|---|
| | Due in 10 days | 3/14/2025 |

| Qty | Description | Rate | Amount |
|---|---|---|---|
| | DISCONNECT, CONDUIT, WIRE | | |
| | MATERIAL | 1,075.00 | 1,075.00 |
| | LABOR | 1,075.00 | 1,075.00 |
| | RETAINAGE | -1,250.00 | -1,250.00 |

We appreciate your business! If you like the work we provided please give a review on Google!

Please send payment within 10 days of receipt of this invoice. A finance charge of 1.5% per month will be assessed on all unpaid amounts more than 30 days past due.

| | |
|---|---|
| **Subtotal** | $23,750.00 |
| **Sales Tax (7.0%)** | $0.00 |
| **Total** | $23,750.00 |
| **Payments/Credits** | $0.00 |
| **Balance Due** | $23,750.00 |

| Building | Amount | % Complete | Invoice Amount | % Complete | Invoice Amount | % Complete | Invoice Amount | % Complete | Invoice Amount | % Complete | Invoice Amount | Totals | % Complete |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| B25 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B26 | $1,905.00 | | $705.00 | | $250.00 | | $0.00 | | $0.00 | | $0.00 | $955.00 | 50% |
| B27 | $1,905.00 | | $705.00 | | $250.00 | | $0.00 | | $0.00 | | $0.00 | $955.00 | 50% |
| B28 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B29 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B30 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B36 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B37 | $1,905.00 | | $705.00 | | | | $0.00 | | $0.00 | | $0.00 | $705.00 | 37% |
| B38 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B39 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B40 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B41 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B42 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B44 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| LOC 22 | $19,050.00 | | $6,989.00 | | $10,100.00 | | $0.00 | | $0.00 | | $0.00 | $17,089.00 | 90% |
| B68 | $952.50 | | $352.00 | | | | $0.00 | | $0.00 | | $0.00 | $352.00 | 37% |
| B69 | $1,905.00 | | $705.00 | | | | $0.00 | | $0.00 | | $0.00 | $705.00 | 37% |
| LOC 72 | $19,050.00 | | $6,989.00 | | $10,100.00 | | $0.00 | | $0.00 | | $0.00 | $17,089.00 | 90% |
| B45 | $19,050.00 | | $6,989.00 | | $2,150.00 | | $0.00 | | $0.00 | | $0.00 | $9,139.00 | 48% |
| B46 | $19,050.00 | | $6,989.00 | | $2,150.00 | | $0.00 | | $0.00 | | $0.00 | $9,139.00 | 48% |
| Work Completed | $95,250.00 | | $35,000.00 | | $25,000.00 | | $0.00 | | $0.00 | | $0.00 | $60,000.00 | 63% |
| Retainage (5%) | | | $1,750.00 | | $1,250.00 | | $0.00 | | $0.00 | | $0.00 | $3,000.00 | |
| Total Due | 95,250.00 | | $33,250.00 | | $23,750.00 | | | | $0.00 | | $0.00 | | |

Indianola Municipal Utilities
West Alley Premise Wiring Modification Contract
Miller Electric Invoice Record

| | | Invoice 19166 | | Invoice 19340 | | |
|---|---|---|---|---|---|---|
| Building | Amount | % Complete | Amount | % Complete | Amount Completed | Due this invoice |
| B25 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B26 | $1,905.00 | 37% | $705.00 | 50% | $955.00 | $250.00 |
| B27 | $1,905.00 | 37% | $705.00 | 50% | $955.00 | $250.00 |
| B28 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B29 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B30 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B36 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B37 | $1,905.00 | 37% | $705.00 | 37% | $705.00 | $0.00 |
| B38 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B39 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B40 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B41 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B42 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B44 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| Loc 22 | $19,050.00 | 37% | $6,989.00 | 90% | $17,089.00 | $10,100.00 |
| B68 | $952.50 | 37% | $352.00 | 37% | $352.00 | $0.00 |
| B69 | $1,905.00 | 37% | $705.00 | 37% | $705.00 | $0.00 |
| Loc 72 | $19,050.00 | 37% | $6,989.00 | 90% | $17,089.00 | $10,100.00 |
| B45 | $19,050.00 | 37% | $6,989.00 | 48% | $9,139.00 | $2,150.00 |
| B46 | $19,050.00 | 37% | $6,989.00 | 48% | $9,139.00 | $2,150.00 |
| | | | | | | |
| Contract | $95,250.00 | | | | | |
| Work Completed | | | $35,000.00 | | $60,000.00 | $25,000.00 |
| | | | | | | |
| Retainage (5%) | | | $1,750.00 | | $3,000.00 | $1,250.00 |
| Total Due to Date | | | $33,250.00 | | $57,000.00 | |
| | | | | | | |
| Prev Payments | | | $0.00 | | $33,250.00 | |
| | | | | | | |
| Due this invoice | | | $33,250.00 | | | $23,750.00 |

Indianola Municipal Utilities

**RESOLUTION NO 2025-**

**RESOLUTION APPROVING PAY APP 2 TO MILLER ELECTRIC FOR THE DOWNTOWN UNDERGROUND CONVERSION PROJECT WEST ALLEY PREMISE WIRING PROJECT**

**WHEREAS,** the Board of Trustees of the Indianola Municipal Utilities has deemed it necessary to move forward with the Downtown Underground Conversion Project West Alley Premise Wiring Project in the Electric Department; and

**WHEREAS,** on September 23, 2024, the Board passed and approved Resolution 2024-063 "Awarding Contract to Miller Electric for Downtown Underground Conversion Project, West Alley Premise Wiring Modification"; and

**WHEREAS,** the contract was awarded to Miller Electric. in the amount of $95,250.00

**WHEREAS,** on March 4, 2025, Miller Electric submitted a recommendation for payment #2 for said contract in the amount of $23,750.00.

**NOW, THEREFORE, BE IT RESOLVED** by the Indianola Municipal Board of Trustees that:

1. The payment to Miller Electric Inc. in the amount of $23,750.00 is hereby approved; and
2. The IMU staff is authorized and directed to execute the payment application on behalf of the IMU Board of Trustees.

Passed and approved this 10th day of March 2025.

____________________________
Dom Selgrade, Chairperson

ATTEST:

_______________________________
Monica Thompson, Board Secretary

INDIANOLA MUNICIPAL UTILITIES
Electric • Communications • Water

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution Approving Salary

---

**Recommendation:**

**Attachments:** 1. Resolution Approving Salary

**Indianola Municipal Utilities**

**RESOLUTION NO. 2025-**

**RESOLUTION APPROVING SALARY**

This action sets the salary in accordance with the personnel management guide and union contract.
BE IT RESOLVED BY THE BOARD OF TRUSSTEES OF THE INDIANOLA, IA MUNICIPAL UTILITIES:
Dallas Heaberlin, Tier I Technical Support Specialist, CE 1-2, $34,831.00/year effective March 11, 2025.

BE IT FURTHER RESOLVED that IMU staff is hereby authorized to execute the resolution to issue payroll checks and make all required supporting payroll payments as required per the personnel manual or required by law.

Passed and approved this 10th day of March 2025.

_______________________________

Dom Selgrade, Chairperson

ATTEST:

_______________________________

Monica Thompson, Board Secretary

5.A.

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Turbine 8 Control Project – Certificate of Final Completion

---

**Recommendation:**

**Attachments:** 1. Certificate_Final_Completion 2025-03-03.doc

P&E ENGINEERING CO.
POWER SYSTEMS ANALYSIS AND DESIGN
Richard D. Kline, P.E. Timothy G. Ernst, P.E.
Jared A. Kline, P.E. Mark C. Reisinger, P.E.
500 SW 7th Street, Suite 100, Des Moines, IA 50309
p. 515-989-3083 pe@peengr.com

# CERTIFICATE OF FINAL COMPLETION

Date Issued __March 6th, 2025__

Owner __Indianola Municipal Utilities__

Contractor __Petrotech, Inc.__

Project __Turbine 8 Control Replacement__

This Certificate of Final Completion applies to all Work under the referenced Contract.

The Work to which this Certificate applies has been inspected by authorized representatives of Owner, Contractor, and Engineer, and that Work is hereby declared to be complete in accordance with the Contract Documents on

__March 6th, 2025__ (Date of Final Completion)

This Certificate does not constitute an acceptance of Work not in accordance with the Contract Documents, nor is it a release of Contractor's General Warranty and Guarantee under Article 15 of the General Conditions of the Contract.

Issued by P & E Engineering Co. on __March 6th, 2025__ by __Jared Kline__.
(Printed Name)

Signed Jared Kline

Accepted by Contractor on ____________ by ____________________________.
(Printed Name)

Signed ____________________________________________

Accepted by Owner on __________ by ____________________________.
(Printed Name)

Signed ____________________________________________

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution Approving Bid for Transmission Pole Replacement

---

**Recommendation:**

**Attachments:**
1. 69 kV Pole Replacement Bids
2. Res 2025 Approve bid for Transmission Pole Replacement

Indianola Municipal Utilities
Attn: Mike Metcalf
1300 East Iowa Ave
Indianola, IA 50125

www.burns-electric.com
1467 NE 66th Ave, Des Moines IA 50313
(515) 289-2725

3/5/2025

**RE:** 69kV Pole Replacements

**Scope of Work:** Provide labor, equipment and backfill gravel to replace (6) 69kV structures: CM169, CM200, CM236, CM254, CM256 and CM276.

- IMU to provide poles and transmission material. Burns Electric will coordinate picking distribution material with MidAmerican Energy (MEC). Burns Electric has included picking material and poles at IMU facility and transporting to ROW.
- 69kV circuit will be de-energized while work is being completed. Any distribution switching needed will be coordinated between Burns Electric and MEC.
- Basic back dragging of ruts is included, final restoration to be completed by others. Crop damages have not been accounted for in this quote if str CM169 and CM276 must be replaced after fields have been planted.
- Disposal of old structures are included in the quote. It is assumed that land owners wanting the old poles may receive them and we will deliver to a site of their choosing off of the ROW.

**Total Price:** **$50,545.00**

Travis Cram Digitally signed by Travis Cram
Date: 2025.03.04 17:06:21 -06'00'

Travis Cram
President
Burns Electric, Inc.
3/5/2025

Name:____________________
Title:____________________
Indianola Municipal Utilities
Date:____________________

J.F. ELECTRIC

*Creating connections. Delivering value.*

March 5, 2025

Mike Metcalf
Indianola Municipal Utilities
1300 East Iowa Avenue
Indianola, IA 50125

**RE: Transmission Pole Replacements**

Dear Mike:

We herewith submit our lump sum proposal for the above referenced project in accord with your email conversation with Patrick Snyders. Please note the following scope of work and clarifications:

1. JF Electric will provide all labor, equipment, and supervision for the replacement of six (6) 69kV structures as described in the email request.
2. MEC will be responsible for providing JF Electric with the underbuild material to install on the new structures. JF Electric will coordinate with MEC on this installation.
3. This proposal is subject to change after fourteen (14) days due to labor and material escalations beyond our control.
4. JF Electric will be responsible for taking all IMU material to each site, rock for backfilling poles, and removal of old poles and hardware.
5. Our invoices are net 30 days with 1.5% per month late charge.
6. Our labor is based on IBEW Local Union #55 wage rates that are effective through May 30, 2025. *Please note that labor escalations may occur if project is not completed prior to this date.*
7. Our proposal is based on equipment used from our own fleet; therefore rental equipment or subcontractor costs have not been included.
8. Electrical permit and inspection fees are not included.
9. Iowa state sales tax is not included.
10. JF Electric will not be responsible for locating of or damage to any foreign underground utilities that are not marked by Iowa One Call (damage prevention service), or by the property owner(s).
11. Property owner(s) will be responsible to contact a private locating service to have all privately owned underground utilities marked in the work area prior to the start of this project.
12. Tree trimming is not included.
13. Landscaping/Restoration of work area is not included.
14. Removal or patching of concrete/asphalt is not included.
15. Pricing is based on having an unobstructed path to work areas.
16. Design, engineering and submittal time is not included.

**TOTAL LUMP SUM BID AMOUNT . . . $54,674.00**
*(Fifty-Four Thousand Six Hundred Seventy-Four Dollars)*

We trust the above meets with the intent of your request. If this proposal is found acceptable, sign and return a copy. Let us know if you have any questions.

Respectfully submitted,

JF ELECTRIC, INCORPORATED

Darran V. Ayres
*Executive Vice President, Utility Department*

Accepted by:

INDIANOLA MUNICIPAL UTILITIES

______________________________

*Authorized Representative*

Date: ____________

DVA/kj

Indianola Municipal Utilities
1300 East Iowa Avenue
Indianola, IA 50125
Attn: Mike Metcalf

THE HYDAKER-WHEATLAKE CO.
BUILDERS OF POWER LINES
SINCE 1924
USC Utility Supply and Construction COMPANY
www.uscco.com
420 South Roth Street, Suite B • Reed City MI 49677
Phone (231) 832-2258 • Fax (844) 832-4385

March 3, 2025

**RE:** Request for Quote

Thank you for allowing The Hydaker-Wheatlake Company the opportunity to provide you pricing. Upon review of the project as described by Mike Metcalf, we are pleased to submit our Lump Sum price. This price includes all labor and equipment necessary to complete the following scope:

- Replace poles CM169, CM200, CM236, CM254, CM256, CM276.
- Transfer transmission and distribution circuits to new poles.
- Remove old poles.

Please note the following assumptions / clarifications to our bid:

- This bid is based on a fifty hour work week Monday-Friday in conjunction with the most current Labor Agreement in effect between NECA and Local 55 I.B.E.W.
- It is anticipated work will be scheduled for completion by May 30, 2025.
- Contractor picking poles and other associated material at local IMU store room.
- IMU to provide location for wrecked out poles and material to be disposed.
- Basic back dragging of ruts included, all other site restoration completed by others.
- HWC will provide and haul rock for backfill.
- HWC will coordinate with MEC for material and cost associated with their distribution.
- We have included one mobilization into our price.
- The Hydaker-Wheatlake Co. is not responsible for any force majeure, or unknown/unforeseen obstacles.
- Hwc will not be responsible for crop loss or compaction.
- All contractor supplied material shall be cost + 10%.

Lump Sum Price: **$84,635.00**

Landon Klouda
Landon Klouda
Senior Estimator
The Hydaker-Wheatlake Co.

Title:____________________
Indianola Municipal Utilities
Date:

Indianola Municipal Utilities

**Resolution 2025-**

**RESOLUTION APPROVING BID FOR TRANSMISSION POLE REPLACEMENT**

**WHEREAS,** the Indianola Municipal Utilities Board of Trustees has deemed it necessary to Replace 3 Transmission Poles; and

**WHEREAS,** staff received and reviewed 3 bids received for the study; and

**WHEREAS,** the Board of Trustees believes it to be in the best interest of Indianola Municipal Utilities to accept the bid from Burns Electric for the transmission pole replacements for $50,545.00

**NOW, THEREFORE BE IT RESOLVED,** by the Indianola Board of Trustees that IMU Staff is authorized and directed to execute the payment on behalf of Indianola Municipal Utilities.

Approved this 10th day of March 2025.

_________________________

Dom Selgrade IMU Chairperson

ATTEST:

_________________________________

Monica Thompson, BOT Secretary

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution to Authorize a handwritten warrant to Midland Title & Escrow in an amount not to exceed $451,000.00

---

**Recommendation:**

**Attachments:**
1. ALTA Buyer Statement-Prelim(1)
2. Res 2025- Authorizing a Handwritten Warrant

**Midland Title & Escrow**
**ALTA Universal ID:**
**1802 SE Delaware Ave**
**Suite 103**
**Ankeny, IA 50021**

| | |
|---|---|
| File No./Escrow No.: | 808-30645 |
| Print Date & Time: | March 05, 2025 12:08 pm |
| Officer/Escrow Officer: | Sam Chopard |
| Settlement Location: | 1501 N Jefferson Way<br>Indianola, IA 50125 |
| Property Address: | 1301 N 14th St<br>Indianola, IA 50125 |
| Buyer: | Indianola Municipal Utilities |
| Seller: | Herschel Parts Propco Inc<br>1301 N 14th St<br>Indianola, IA 50125 |
| Lender: | N/A |
| Settlement Date : | March 11, 2025 |
| Disbursement Date : | March 11, 2025 |

ESTIMATED

| Description | Buyer | |
|---|---|---|
| | **Debit** | **Credit** |
| **Financial** | | |
| Sale Price of Property | 464,919.00 | |
| Deposit | | 10,000.00 |
| | | |
| **Prorations/Adjustments** | | |
| County Taxes<br>07/01/24-03/11/25 | | 5,608.98 |
| | | |
| **Title Charges and Escrow/Settlement Charges** | | |
| Buyer Settlement Fee to Midland Title & Escrow | 400.00 | |
| Title Guaranty Owner's Certificate to Title Guaranty | 175.00 | |
| | | |
| **Commissions** | | |
| Commission-Buyer Broker Compensation to Iowa Realty Co., Inc. | 375.00 | |
| | | |
| **Government Recording and Transfer Charges** | | |
| Recording Fees to Warren County Recorder | 20.00 | |
| Electronic Filing Fee to Midland Title & Escrow | 10.00 | |
| | | |

Copyright 2015 American Land Title Association
All rights reserved

| | Debit | Credit |
|---|---|---|
| **Subtotals** | 465,899.00 | 15,608.98 |
| **Due from Buyer** | | 450,290.02 |
| **Totals** | 465,899.00 | 465,899.00 |

ESTIMATED

Copyright 2015 American Land Title Association
All rights reserved

Indianola Municipal Utilities

**RESOLUTION NO 2025-**

**RESOLUTION AUTHORIZING A HANDWRITTEN WARRANT**

**WHEREAS,** the Board of Trustees of the Indianola Municipal Utilities has deemed it necessary purchase the property at 1301 N 14th St, Indianola Iowa; and

**WHEREAS,** on January 27, 2025, the Board passed and approved "Resolution 2025-008 Authorizing Real Estate Purchase"; and

**WHEREAS,** the seller Herschel Parts Propco, Inc has agreed to the sale of the property for the amount of $ 464,919.00; and

**WHEREAS**, credits and adjustments expected to total $15,608.98 have been applied; and

**WHEREAS,** on March 5th, 2025, Midland Title & Escrow ALTA submitted a recommendation for payment for said contract in the estimated net purchase price of $450,290.02.

**NOW, THEREFORE, BE IT RESOLVED** by the Indianola Municipal Board of Trustees that:

1. A handwritten warrant to Midland Title & Escrow ALTA in an amount not to exceed 451,000.00 has been authorized; and
2. The IMU staff is authorized and directed to execute the payment application on behalf of the IMU Board of Trustees.

Passed and approved this 10th day of March 2025.

_______________________________

Dom Selgrade, Chairperson

ATTEST:

_________________________________

Monica Thompson, Board Secretary

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

5.D.

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Resolution Approving Purchase of Diesel Fuel

---

**Recommendation:**

**Attachments:** 1. Res 2025 Approve Purchase of Diesel Fuel

Indianola Municipal Utilities

**Resolution 2025-**

**RESOLUTION APPROVING PURCHASE OF DIESEL FUEL**

**WHEREAS,** the Indianola Municipal Utilities Electric Department needs to purchase diesel fuel for the turbines; and

**WHEREAS,** this is a previously budgeted item; and

**WHEREAS,** the Board of Trustees believes it to be in the best interest of Indianola Municipal Utilities to authorize payment up to $130,000.00 for the fuel.

**NOW, THEREFORE BE IT RESOLVED,** by the Indianola Board of Trustees that IMU Staff is authorized and directed to execute the payment on behalf of Indianola Municipal Utilities.

Approved this 10th day of March 2025.

________________________

Dom Selgrade IMU Chairperson

ATTEST:

_______________________________

Monica Thompson, BOT Secretary

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water



# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Authorization for Warren Water District to serve a customer within their territory upon proper notice to IMU since the customer is within 2 miles of the IMU territory, located at 15717 Illinois St.

---

**Recommendation:** Under state regulations for water service territories, Warren Water District (WWD) is required to provide notice to IMU when a customer has requested service from WWD when the location is within 2 miles of the IMU service territory. A resident at {address} has requested service from WWD and WWD has provided notification to IMU as the property is within 2 miles of the IMU water district. To serve this customer outside of the IMU district, IMU would have to construct a {number} mile extension to the property. Superintendent Brand is recommending the Board of Trustees acknowledge the notification from WWD to serve the property as it is within WWD service territory and WWD already has a water main at this location.

A simple motion approving the notification from WWD to service this property outside of the IMU water service territory is in order.

**Attachments:** 1. 15717 Illinois St Map


15717 Illinois St
7,800' from main
N JEFFERSON WAY
N 3RD LN
N 6TH ST
N 7TH ST
N 7TH ST
N 8TH ST
N 9TH CT
N 9TH ST
N 7TH ST
N 14TH ST
N 17TH ST
E ORCHARD PL
N 17TH ST
N 7TH CT
G36 HWY
148TH AVE
G36 HWY
ILLINOIS ST
G36 HWY
150TH AVE
G36

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Following this meeting: Joint Session with City of Indianola, at Council Chambers 110 N 1st St, Indianola

**Recommendation:**

**Attachments:** None

12.A.

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** Enter into closed session in accordance with Iowa Code Section 21.5 (1)(j) to discuss the purchase or sale of particular real estate only where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for that property or reduce the price the governmental body would receive for that property.

---

**Recommendation**:

**Attachments:** None

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

# MEMORANDUM

**To:** IMU Board of Trustees of the Electric, Water and Communications Utilities

**From:**

**Date:** March 10, 2025

**Subject:** The Trustees will hold a strategy meeting, and pursuant to Iowa Code 20.17(3), this is considered “exempt” under the provisions of Chapter 21.”

---

**Recommendation:**

**Attachments:** 1. 20250310 Joint CC BOT Agenda_Health Insurance Packet

**JOINT CITY COUNCIL AND IMU BOARD OF TRUSTEES MEETING**
March 10, 2025
6:15 PM
City Council Chambers
110 N 1st St., Indianola, IA
Agenda

1. **Call to Order**
2. **Roll Call**
3. **Discussion and direction regarding health insurance renewals.**
4. **Adjourn**

# City of Indianola/IMU

Joint Meeting – Benefit Renewals

**March 10, 2025**

HOLMES MURPHY

# Introduction and Disclosure

Thank you for partnering with Holmes Murphy and Associates. We appreciate the opportunity to explore product options on your behalf. Our focus is in strategic planning, implementation and maintenance of employee benefit plans.

- This proposal is based upon the financial and underwriting information provided by you. In the event there have been significant changes, or we are missing material data, we will need that information in order to forward it to underwriters. Any additional information may change the rates shown. This proposal is issued by the carrier as a courtesy and for the sake of expediency. Actual rates will depend upon underwriting and the final enrollment.
- This proposal is intended to be a summary of the premium costs of the plans under consideration. Please refer to the carriers' proposals for the actual terms, conditions, limitations, and exclusions.
- Never terminate your existing coverage until advised that replacement coverage has been confirmed by the replacement carrier.
- It is imperative we be informed of any employee or dependent who is hospitalized or otherwise disabled and not actively at work on the effective date of any new contract. Coverage may not be available for these individuals. It is imperative we be informed of any employee or dependent who is covered under your group's COBRA provision or retiree plan.
- This proposal is provided only for your internal use. No further use or distribution is authorized without our prior written consent.
- All insurance carriers have their own operating procedures. A change in carrier could, therefore, affect the way certain plan coverages are evaluated.
- As your insurance agent/broker, generally Holmes Murphy has access to many insurance companies to place your coverage. We have obligations to you as the purchaser and to the insurance company as determined in both statutory and case law. We may have authority to obligate the insurance company on your behalf. As a result we may be bound by the terms of our agreement with the insurance company. We typically receive compensation from the selling insurance company based on the agreement Holmes Murphy has with the company. That compensation may vary from company to company and also be impacted by the volume of business Holmes Murphy has with them, the profitability of that business, and other factors. You may receive information about our compensation on any of the policies proposed by us, by asking us for the information.
- This proposal summary refers to A.M. Best Ratings in several places. It is Holmes Murphy's policy to place coverage with carriers who have a secure financial strength rating.

A.M. Best Company is the leading provider of insurer ratings of a company's financial strength and ability to meet its obligations to policyholders. A.M. Best's Rating is an independent opinion, based on a comprehensive quantitative and qualitative evaluation, of a company's balance sheet strength, operating performance and business profile. Best's Ratings are not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Complete information on A.M. Best can be found on their website: www.ambest.com

# A.M. Best Ratings

| | | |
|---|---|---|
| **Secure** | | |
| A++, A+ | Superior | Assigned to companies that have, in our opinion, a superior ability to meet their ongoing obligations to policyholders |
| A, A- | Excellent | Assigned to companies that have, in our opinion, an excellent ability to meet their ongoing obligations to policyholders |
| B++, B+ | Very Good | Assigned to companies that have, in our opinion, a good ability to meet their ongoing obligations to policyholders |
| **Vulnerable** | | |
| B, B- | Fair | Assigned to companies that have, in our opinion, a fair ability to meet their current obligations to the policyholders,but are financially vulnerable to adverse changes in underwriting and economic conditions. |
| C++, C+ | Marginal | Assigned to companies that have, in our opinion, a marginal ability to meet their current obligations to policyholders, but are financially vulnerable to adverse changes in underwriting and economic conditions. |
| C, C- | Weak | Assigned to companies that have, in our opinion, a weak ability to meet their current obligations to policyholders but are financially extremely vulnerable to adverse changes in underwriting and economic conditions. |
| D | Poor | Assigned to companies that have, in our opinion, a poor ability to meet their current obligations to policyholders but are financially extremely vulnerable to adverse changes in underwriting and economic conditions. |
| E | Under Regulatory Supervision | Assigned to companies (and possibly their subsidiaries/affiliates) that have been placed by an insurance regulatory authority under a significant form of supervision, control or restraint where-by they are no longer allowed to conduct normal ongoing insurance operations. This would include conservatorship or rehabilitation but does not include liquidation. It may also be assigned to companies issued cease and desist orders by regulators outside their home state or country. |
| F | In Liquidation | Assigned to companies that have been placed under an order of liquidation by a court of law or whose owners have voluntarily agreed to liquidate the company. Note: Companies that voluntarily liquidate or dissolve their charters are generally not insolvent. |
| S | Suspended | Assigned to companies that have experienced sudden and significant events affecting their balance sheet strength or operating performance and whose rating implications cannot be evaluated due to a lack of timely or adequate information. |
| **Not Rated** | | |
| NR-1 | Insufficient Data | |
| NR-2 | Insufficient Size and/or Operating Experience | |
| NR-3 | Rating Procedure Inapplicable | |
| NR-4 | Company Request | |
| NR-5 | Not Formally Followed | |

# AGENDA

- Medical Renewal & Budget
- Dental Renewal
- Vision Renewal
- Life & Disability Renewals

# Financial Snapshot

| | Covered Employees | | | | | Claims Paid | | | | | Admin | Claims/Admin | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Month | Single | EE+S | EE+C | Family | Total | Medical | Rx | Stoploss Reimbursements | Rx Rebates | Total Med/Rx | Invoice | TOTAL | Expected Claims/Admin |
| Jul-24 | 40 | 23 | 16 | 44 | 123 | $126,794 | $18,142 | $0 | $0 | $144,936 | $36,637 | $181,573 | $131,737 |
| Aug-24 | 39 | 24 | 16 | 43 | 122 | $62,658 | $17,964 | $0 | ($48) | $80,575 | $36,339 | $116,913 | $130,666 |
| Sep-24 | 36 | 28 | 16 | 44 | 124 | $72,950 | $17,086 | $0 | ($18,457) | $71,579 | $36,935 | $108,514 | $132,808 |
| Oct-24 | 36 | 27 | 16 | 45 | 124 | $69,764 | $27,554 | $0 | $0 | $97,318 | $36,935 | $134,253 | $132,808 |
| Nov-24 | 37 | 27 | 15 | 44 | 123 | $82,193 | $17,261 | $0 | $0 | $99,454 | $36,637 | $136,091 | $131,737 |
| Dec-24 | 41 | 27 | 16 | 44 | 128 | $83,025 | $24,243 | $0 | ($28,758) | $78,509 | $38,126 | $116,635 | $137,092 |
| Jan-25 | 38 | 26 | 17 | 43 | 124 | $46,281 | ($642) | $0 | $0 | $45,640 | $36,935 | $82,574 | $132,808 |
| Feb-25 | | | | | | | | | | | | | |
| Mar-25 | | | | | | | | | | | | | |
| Apr-25 | | | | | | | | | | | | | |
| May-25 | | | | | | | | | | | | | |
| Jun-25 | | | | | | | | | | | | | |
| **Total** | **267** | **182** | **112** | **307** | **868** | **$543,665** | **$121,609** | **$0** | **($47,263)** | **$618,011** | **$258,542** | **$876,553** | **$929,654** |
| **PEPM** | | | | | | **$626.34** | **$140.10** | **$0.00** | **($54.45)** | **$711.99** | **$297.86** | **$1,009.85** | |

| | Average Claims & Admin | Accrual Rate |
|---|---|---|
| PEPM | **$1,009.85** | **$1,071.03** |
| Actual Compared to: | | **94.3%** |

# Historical Analysis

| | 7/21-6/22 | 7/22-6/23 | 7/23-6/24 | 7/24-6/25 |
|---|---|---|---|---|
| Medical Claims | $791,913 | $873,799 | $2,138,820 | $543,665 |
| Rx Claims | $152,108 | $184,606 | $173,324 | $121,609 |
| Stoploss Reimbursements | ($9,239) | ($45,597) | ($1,119,351) | $0 |
| Rx Rebates | ($68,519) | ($81,168) | ($114,963) | ($47,263) |
| TOTAL CLAIMS | $866,264 | $931,639 | $1,077,830 | $618,011 |
| | | | | |
| TOTAL FIXED COSTS | $400,091 | $431,192 | $389,687 | $258,542 |
| | | | | |
| TOTAL CLAIMS/FIXED COSTS | $1,266,355 | $1,362,832 | $1,467,517 | $876,553 |
| *change to prior time period* | 15.0% | 7.6% | 7.7% | |
| | | | | |
| ACCUMULATED LIVES | 1,311 | 1,341 | 1,454 | 868 |
| *change to prior time period* | 3.6% | 2.3% | 8.4% | |
| | | | | |
| CLAIM COST PEPM | $660.77 | $694.73 | $741.29 | $711.99 |
| *change to prior time period* | 31.2% | 5.1% | 6.7% | -4.0% |
| | | | | |
| CLAIM/FIXED COST PEPM | $965.95 | $1,016.28 | $1,009.30 | $1,009.85 |
| *change to prior time period* | 10.9% | 5.2% | -0.7% | 0.1% |
| | | | | |
| Specific Stoploss Deductible | $75,000 | $75,000 | $100,000 | $100,000 |
| contract | 48/12 | 60/12 | 72/12 | 84/12 |
| # of members exceeding Ded | 2 | 3 | 1 | 0 |
| | | | | |
| ESTIMATED EMPLOYEE CONTRIBUTION | $206,398 | $217,300 | $229,460 | $137,084 |
| *PEPM contribution* | $157.44 | $162.04 | $157.81 | $157.93 |
| *% of total* | 16.3% | 15.9% | 15.6% | 15.6% |
| | | | | |
| NET CLAIMS/FIXED COST minus EE CONTRIB | $1,059,957 | $1,145,532 | $1,238,056 | $739,469 |
| *PEPM employer paid* | $808.51 | $854.24 | $851.48 | $851.92 |
| | | | | |
| Carrier Projected Claims/Fixed Costs | $1,732,453 | $1,729,494 | $1,833,634 | $1,929,699 |
| *PEPM* | $1,361.99 | $1,334.49 | $1,328.72 | $1,296.84 |

# 2025 Medical Plan Design

- Single deductible and out-of-pocket changes required due to IRS minimums
- Family deductible and out-of-pocket changes recommended to keep similar pace between single/family tiers

| | Current | | Option 1 - Required | | Option 2 - Recommended | |
|---|---|---|---|---|---|---|
| | $3,200 QHDHP | | $3,300 QHDHP | | $3,300 QHDHP | |
| **BENEFIT OVERVIEW** | **In-Network** | **Out-of-Network** | **In-Network** | **Out-of-Network** | **In-Network** | **Out-of-Network** |
| Deductible | Embedded | | Embedded | | Embedded | |
| Single | $3,200 | $3,250 | $3,300 | $3,350 | $3,300 | $3,350 |
| Family | $6,000 | $6,300 | $6,000 | $6,300 | $6,200 | $6,500 |
| Coinsurance | 100% / 0% | 80% / 20% | 100% / 0% | 80% / 20% | 100% / 0% | 80% / 20% |
| Out of Pocket Maximum | | | | | | |
| Single | $3,200 | $3,550 | $3,300 | $3,550 | $3,300 | $3,650 |
| Family | $6,000 | $7,700 | $6,000 | $7,700 | $6,200 | $7,900 |
| Lifetime Maximum | Unlimited | Unlimited | Unlimited | Unlimited | Unlimited | Unlimited |
| **BENEFIT HIGHLIGHTS** | | | | | | |
| Office Visits | | | | | | |
| Physician | Deductible | Deductible, 20% | Deductible | Deductible, 20% | Deductible | Deductible, 20% |
| Specialist | Deductible | Deductible, 20% | Deductible | Deductible, 20% | Deductible | Deductible, 20% |
| Preventive Services | Paid In Full | Deductible, 20% | Paid In Full | Deductible, 20% | Paid In Full | Deductible, 20% |
| Hospital Services | | | | | | |
| Inpatient/Outpatient | Deductible | Deductible, 20% | Deductible | Deductible, 20% | Deductible | Deductible, 20% |
| Urgent Care | Deductible | Deductible, 20% | Deductible | Deductible, 20% | Deductible | Deductible, 20% |
| Emergency Room | Deductible | Deductible | Deductible | Deductible | Deductible | Deductible |
| Mental Health / Substance Abuse | | | | | | |
| Inpatient/Outpatient | Deductible | Deductible, 20% | Deductible | Deductible, 20% | Deductible | Deductible, 20% |
| Prescription Drugs | Blue Rx Value Plus | | Blue Rx Value Plus | | Blue Rx Value Plus | |
| Retail | Deductible | | Deductible | | Deductible | |
| Mail Order | Deductible | | Deductible | | Deductible | |

# Medical/Rx Renewal - Wellmark

Rates not yet final – will be finalized in early April

| | 2024 Costs | 2025 Costs | $ Increase | % Increase | 2024 Budget | 2025 Actual |
|---|---|---|---|---|---|---|
| **Total Fixed Costs** | $446,790 | $497,880 | $51,090 | 11.4% | | |
| **Wellmark Expected Claims** | $1,511,157 | $1,511,126 | -$30.72 | 0.0% | | |
| **Total Annual Expected Costs** | $1,957,947 | $2,009,006 | $51,059 | 2.6% | | |
| **Total Annual Maximum Costs** | $2,335,763 | $2,386,791 | $51,028 | 2.2% | | |
| **PEPM Expected** | $1,305.30 | $1,339.34 | $34.04 | 2.6% | **$1,071.03** | **$1,009.85** |

Based on 125 employees = EE: 38 / ES: 27 / EC: 16 / FA: 44

Administrative Fees:

- Medical admin fee increasing from $50.75 PEPM to $53.00 PEPM
- Network access and PBM fees remaining the same

Stop Loss Considerations

- Leverage trend – currently at 15%
- Specific premium increasing from $210.67 PEPM to $242.48 PEPM

# Decisions Needed

## PrudentRx

- Option to add PrudentRx drug program
  - Low specialty utilization currently equates to minimal savings, but proactive strategy
  - Estimated annual savings of $3,893

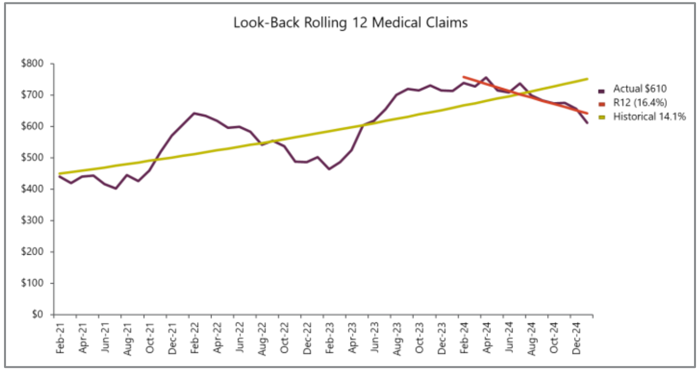
## Pharmacy Rebate Credit

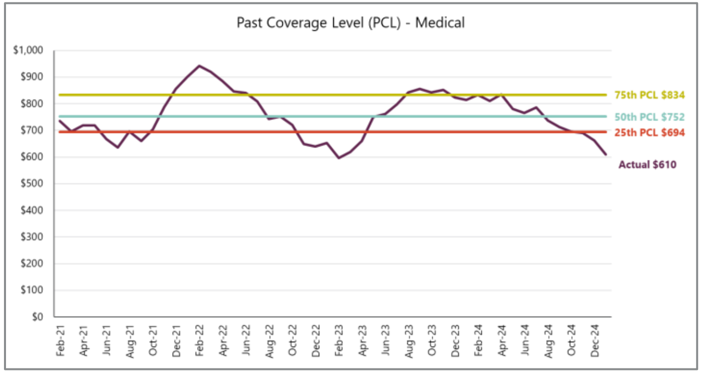
- Option to take Pharmacy Rebate Credit of $100 PEPM and forego actual rebates
  - Current rebates PEPM: $54.45 PEPM ($81,675 annually)
  - Historical rebates PEPM: $63.35 PEPM ($95,025 annually)
  - Annual Credit: $150,000

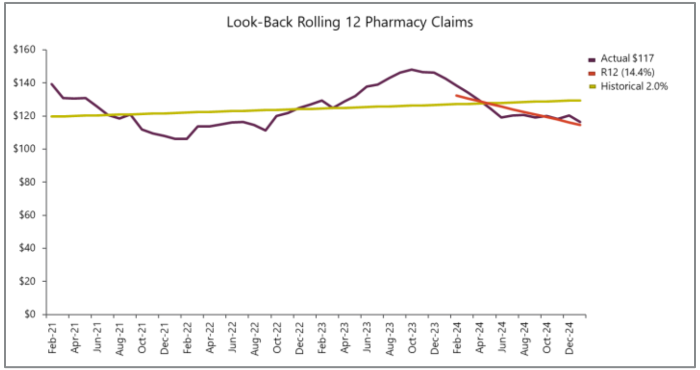
## Family Deductible & Out-of-Pocket Maximum

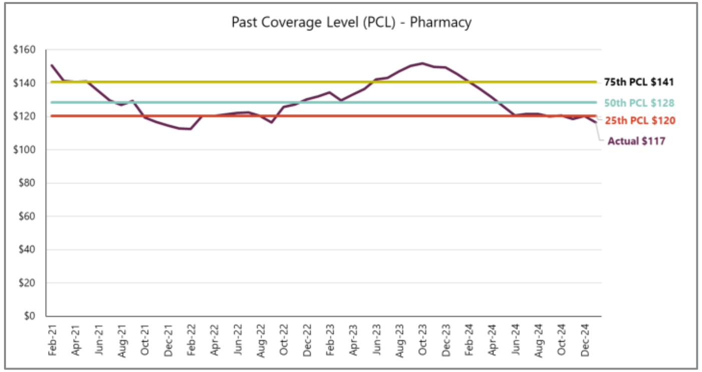
- Current: $6,000
- Recommended: $6,200

# Past Coverage Levels



# Budget Model Summary

| | 2024-25 Plan Year<br>Current Med Trend at 8.25% & Rx Trend at 5.00%<br>Current PCL 25th Med & 25th Rx | | 2025-26 Plan Year<br>Prospective Med Trend at 8.25% & Rx Trend at 5.00%<br>Prospective PCL 25th Med & 25th Rx | | |
|---|---|---|---|---|---|
| | Budget | Reforecast | Projection | Projection w/ Changes | Difference |
| **Average Headcount** | **124** | **124** | **124** | **124** | |
| PEPM Gross Cost | $1,074 | $1,022 | $1,174 | $1,133 | ($41) |
| PEPM EE Contributions | $157 | $157 | $157 | $157 | $- |
| PEPM Net Cost | $917 | $865 | $1,017 | $976 | ($41) |
| Gross % Change To Budget | | (4.9%) | 9.3% | 5.5% | *Cost // (Savings)* |
| Net % Change To Budget | | (5.7%) | 10.9% | 6.4% | |
| Annual Gross Cost | $1,598,000 | $1,521,000 | $1,747,000 | $1,686,000 | ($61,000) |
| Annual EE Contribution | $234,000 | $234,000 | $234,000 | $234,000 | $ - |
| Annual Net Cost | $1,364,000 | $1,287,000 | $1,513,000 | $1,452,000 | ($61,000) |
| Gross $ Change To Budget | | ($77)K | $149K | $88K | *Cost // (Savings)* |
| Net $ Change To Budget | | ($77)K | $149K | $88K | |

**Wellmark Expected:**
$1,339.34 PEPM
$2,009,006 Annual

2025 Projection Includes:
- $100/pay period HSA contribution
- Current Deductible
- Rx Rebate – Actual historical

2025 Projection with Changes Includes:
- $100/pay period HSA contribution
- Increased ded/OOPM
- Rx Rebate – $100 Credit

# Decisions Needed

## Specific Stop Loss Level

- Current: $100,000
- Option 1: $110,000 – estimated savings of $10,000 (fixed cost savings of $34,000)
- Option 2: $125,000 – estimated savings of $21,000 (fixed cost savings of $75,000)
- Recommended: Leave at $100,000

## 2025/2026 Medical Accrual

- Current: $1,074 PEPM / $1,598,000 Annual (based on average enrollment of 124)
- Option 1: $1,174 PEPM / $1,747,000 (based on average enrollment of 124) = 9.3% increase

## Employee Contributions

- Current: Employees pay 17% of total premium
- Recommended: Keep employee rates flat

# Decisions Needed

## Reserve Balance

- Premium Holiday
- HSA Contributions – leave at $2,600 ($100 per pay period)

## HSA Vendor

- Currently using TruBank – no annual fee, currently reviewing what investment options are available
- Quoted options through iSolved, HealthEquity and TASC that would allow for more robust investment options, but do have an annual fee (~$2,500-$3,500 annually)

# Other Renewals

## Dental

- Current Annual Spend: $115,393
- Renewal Annual Spend: $118,856 (3% increase over current)
- Recommended Action: Renew with Mutual of Omaha at a 3% increase

**Delta Dental quoted with a 27% increase over current*

## Vision

- Current Annual Spend: $20,829
- Renewal Annual Spend: $22,914 (10% increase over current)
- Alternate Option: $19,530 (9% decrease over current)
- Recommended Action: Move to Delta Dental for a 9% decrease with plan enhancements

# Other Renewals

## Basic Life

- Current Annual Spend: $20,204
- Renewal Annual Spend: $20,204
- Recommended Action: Renew as-is with Mutual of Omaha

## STD

- Current Annual Spend: $70,995
- Renewal Annual Spend: $70,995
- Recommended Action: Renew as-is with Mutual of Omaha

## LTD

- Current Annual Spend: $28,597
- Renewal Annual Spend: $28,597
- Recommended Action: Renew as-is with Mutual of Omaha

# Next Steps

| Activity | Target Date |
|---|---|
| ~~Pre-Renewal Meeting~~ | ~~January~~ |
| ~~Request Alternates/Marketing~~ | ~~January~~ |
| ~~Receive Renewals & Alternates~~ | ~~January~~ |
| ~~Renewal Negotiation & Prep~~ | ~~February~~ |
| ~~Renewal Meeting~~ | ~~March~~ |
| Finalize Renewal Decisions & Budget | March/April |
| Open Enrollment Communications Finalized | May |
| Open Enrollment Meetings | May/June |

# Thank you.