INDIANOLA MUNICIPAL UTILITIES

IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES
February 10, 2025
5:30 PM
IMU Boardroom
Agenda

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Consent Agenda**
    - A. Approval of Claims
    - B. Approval of Minutes of the prior meetings
    - C. December 2024 Financial Report
5. **Electric Utility Informational Items**
6. **Water Utility Action Items**
    - A. Resolution Approving and Accepting a MidAmerican Energy Gas Pipeline Easement
    - B. Authorization for Warren Water District to serve a customer within their territory
7. **Water Utility Informational Items**
8. **Communications Utility Informational Items**
9. **Combined Electric, Water and Communications Action Items**
    - A. Fiscal Year 2026 Budget discussion
10. **Combined Electric, Water and Communications Informational Items**
11. **Other Business**
12. **Adjourn**

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 10, 2025

Subject: Approval of Claims

Recommendation:

Attachments: 1. 021125 AP Check Preview

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Wednesday, February 5, 2025
2:50:33 PM

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
Account To Be Paid From	**0000-10120-999**									
3E - Electrical Engineering & Equipment Co - VEND-1114 - Check										
2/12/2025	Testing Old Fan Motor	Net 30	75.00	0.00	15.00	75.00	75.00	318042-00	BL-15323	Check
2/12/2025	Cooling Fan Motor Testing	Net 30	75.00	0.00	15.00	75.00	75.00	318041-00	BL-15324	Check
						150.00	**150.00**			
Absolute Repair LLC - VEND-1448 - Check										
2/16/2025	Unit 29 - Replace brakes, leaf spring, tire balar	Net 30	4,459.63	0.00	15.00	4,459.63	4,459.63	AR-31465	BL-15326	Check
2/16/2025	Unit 29 - Air Compressor Replacement	Net 30	1,638.56	0.00	15.00	1,638.56	1,638.56	AR-31466	BL-15327	Check
2/22/2025	Unit 29 - Low Pressure Oil Pump Repairs	Net 30	1,975.26	0.00	15.00	1,975.26	1,975.26	AR-31823	BL-15325	Check
						8,073.45	**8,073.45**			
ACCO UNLIMITED CORP. - VEND-2810 - Check										
1/18/2025	Rebuild parts for polymer pump	Open Terms	27.05	0.00	0.00	27.05	27.05	0250133-IN	BL-15328	Check
1/18/2025	ACCO Liquid Chlorinating Solution	Open Terms	2,098.24	0.00	0.00	2,098.24	2,098.24	0250119-IN	BL-15329	Check
						2,125.29	**2,125.29**			
Big Ten Network - VEND-1096 - EFT File										
3/2/2025	0125 BTN - Core Exp Basic	Net 30	1,986.61	0.00	15.00	1,986.61	1,986.61	366507	BL-15330	EFT File
						1,986.61	**1,986.61**			
BRAND, JUSTIN - VEND-100310 - EFT File										
2/2/2025	0225 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Feb 25	BL-15342	EFT File
						75.00	**75.00**			
Brenan Baker - VEND-1411 - EFT File										
3/3/2025	0225 Mobile Device Allowance	Net 30	25.00	0.00	15.00	25.00	25.00	Feb 25	BL-15336	EFT File
						25.00	**25.00**			
Calix Inc - VEND-1028 - EFT File										
2/27/2025	GigaSpire GM1028H Package	Net 30	509.42	0.00	15.00	509.42	509.42	374635	BL-15343	EFT File
3/6/2025	0225 Calix Operations Cloud	Net 30	2,712.62	0.00	15.00	2,712.62	2,712.62	7037642	BL-15360	EFT File
3/6/2025	0225 Calix Service Cloud	Net 30	3,043.88	0.00	15.00	3,043.88	3,043.88	7037643	BL-15361	EFT File
						6,265.92	**6,265.92**			
CCP INDUSTRIES INC. - VEND-8925 - EFT File										
1/21/2025	Shop Towels	Open Terms	218.11	0.00	0.00	218.11	218.11	IN05228402	BL-15344	EFT File

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
						218.11	**218.11**			
CDW Government - VEND-1029 - EFT File										
2/20/2025	SCADA Batteries	Net 30	3,233.24	0.00	15.00	3,233.24	3,233.24	AC4L99W	BL-15350	EFT File
2/21/2025	Seagate Hard Drives	Net 30	754.54	0.00	15.00	754.54	754.54	AC4EJ7V	BL-15345	EFT File
2/23/2025	SCADA Batteries	Net 30	584.67	0.00	15.00	584.67	584.67	AC4591J	BL-15346	EFT File
						4,572.45	**4,572.45**			
Cedar Falls Utilities - VEND-1045 - Check										
3/5/2025	0125 Labor & Rack Space 28E Agreement (IP	Net 30	5,860.20	0.00	15.00	5,860.20	5,860.20	93994	BL-15347	Check
						5,860.20	**5,860.20**			
Cintas Corporation - VEND-1007 - EFT File										
2/22/2025	First Aid Supplies - Fiber	Net 30	45.77	0.00	15.00	45.77	45.77	5250435206	BL-15349	EFT File
2/23/2025	First Aid Supplies - EL	Net 30	91.55	0.00	15.00	91.55	91.55	8407238496	BL-15351	EFT File
						137.32	**137.32**			
City Of Indianola - VEND-1008 - BL-15352										
3/5/2025	0225 Professional Services	Net 30	9,479.88	0.00	15.00	9,479.88	9,479.88	3435	BL-15352	EFT File
						9,479.88	**9,479.88**			
DeMaranville Installations Inc - VEND-1404 - Check										
2/23/2025	Fire System Repairs Warehouse	Net 30	481.50	0.00	15.00	481.50	481.50	025-046A	BL-15353	Check
						481.50	**481.50**			
DES PLANQUES, CHRIS - VEND-101766 - EFT File										
1/28/2025	Mileage - Mean Meeting	Open Terms	467.60	0.00	0.00	467.60	467.60	01.27.25	BL-15348	EFT File
2/2/2025	0225 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Feb 25	BL-15340	EFT File
						542.60	**542.60**			
DH Pace - VEND-1270 - Check										
2/23/2025	Overhead Door Repairs - WA	Net 30	941.00	0.00	15.00	941.00	941.00	SVC/271-111517	BL-15354	Check
						941.00	**941.00**			
Doug Pagel - VEND-1283 - EFT File										
3/3/2025	0225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Feb 25	BL-15341	EFT File
						75.00	**75.00**			
Doug Shull - VEND-1105 - Check										

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
3/3/2025	0225 Treasurer Contract	Net 30	83.34	0.00	15.00	83.34	83.34	Feb 25	BL-15355	Check
						83.34	**83.34**			
Dylan Michelsen - VEND-1180 - EFT File										
3/3/2025	0225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Feb 25	BL-15335	EFT File
						75.00	**75.00**			
East Park Investors LLC - VEND-1141 - BL-15356										
2/4/2025	Credit Refund	Net 30	37.72	0.00	0.00	37.72	37.72	00042864-2	BL-15356	Check
						37.72	**37.72**			
Elder Corporation - VEND-1141 - BL-15310										
1/24/2025	Credit Refund	Net 30	248.80	0.00	0.00	248.80	248.80	00024954-3	BL-15310	Check
						248.80	**248.80**			
Elisha Brown - VEND-1209 - EFT File										
3/3/2025	0225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Feb 25	BL-15339	EFT File
						75.00	**75.00**			
FanDuel Sports Network - VEND-1446 - EFT File										
3/3/2025	0125 Expanded Basic	Net 30	4,746.22	0.00	15.00	4,746.22	4,746.22	25449	BL-15357	EFT File
						4,746.22	**4,746.22**			
Hy Vee Food Store - VEND-1099 - Check										
2/8/2025	2024 Health Screenings	Net 30	90.00	0.00	15.00	90.00	90.00	250454	BL-15358	Check
						90.00	**90.00**			
ImOn Communications LLC - VEND-1072 - Check										
3/2/2025	0125 Regulatory and Billing	Net 30	7,668.88	0.00	15.00	7,668.88	7,668.88	INV0033984	BL-15359	Check
						7,668.88	**7,668.88**			
IMU - VEND-8629 - Check										
2/2/2025	Utilities - Fiber	Open Terms	1,185.99	0.00	0.00	1,185.99	1,185.99	10441540	BL-15362	Check
2/2/2025	Utilities - Util Svcs	Open Terms	193.97	0.00	0.00	193.97	193.97	10445188	BL-15363	Check
2/2/2025	Utilities - EL	Open Terms	1,974.55	0.00	0.00	1,974.55	1,974.55	10438552	BL-15364	Check
						3,354.51	**3,354.51**			
Independent Advocate - VEND-1136 - EFT File										
1/31/2025	Print & Digital Ad - Nov24	Net 30	500.00	0.00	15.00	500.00	500.00	5936	BL-15365	EFT File

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
1/31/2025	Print & Digital Ad - Dec24	Net 30	500.00	0.00	15.00	500.00	500.00	6038	BL-15366	EFT File
2/20/2025	BOT Meeting/Publication Report 1.13.25	Net 30	265.01	0.00	15.00	265.01	265.01	6110	BL-15368	EFT File
2/28/2025	2024 Employee Annual Salary Publication	Net 30	33.83	0.00	15.00	33.83	33.83	6116	BL-15371	EFT File
3/1/2025	Print & Digital Ad - Jan25	Net 30	500.00	0.00	15.00	500.00	500.00	6152	BL-15367	EFT File
						1,798.84	**1,798.84**			
Innovative Systems - VEND-1048 - EFT File										
3/3/2025	Feb Elation Maint Fee	Net 30	12,761.71	0.00	15.00	12,761.71	12,761.71	INV-23095	BL-15369	EFT File
						12,761.71	**12,761.71**			
Internal Revenue Service - VEND-1307 - Online Payments										
3/2/2025	941 Income Tax Payable - 013125 Payroll	Net 30	33,115.78	0.00	15.00	33,115.78	33,115.78	013125 Payroll	BL-15370	Online Payments
						33,115.78	**33,115.78**			
Iowa Department Of Human Services - VEND-1310 - Online Payments										
3/2/2025	Garnishment Payable - 013125 Payroll	Net 30	723.23	0.00	15.00	723.23	723.23	013125 Payroll	BL-15372	Online Payments
						723.23	**723.23**			
Iowa Department Of Revenue - VEND-1117 - Online Payments										
3/2/2025	January 2025 Use Tax	Net 30	170.23	0.00	15.00	170.23	170.23	January 2025	BL-15374	Online Payments
3/2/2025	IA Income Tax Payable - 013125 Payroll	Net 30	3,834.37	0.00	15.00	3,834.37	3,834.37	013125 Payroll	BL-15375	Online Payments
3/3/2025	Sales Tax Billed 2.1.25	Net 30	46,205.60	0.00	15.00	46,205.60	46,205.60	2.1.25 Sales Tax	BL-15373	Online Payments
						50,210.20	**50,210.20**			
Iowa One Call - VEND-1015 - EFT File										
2/19/2025	1224 Locates - Fiber	Net 30	132.30	0.00	15.00	132.30	132.30	269273	BL-15376	EFT File
2/19/2025	1224 Locates - WA	Net 30	125.10	0.00	15.00	125.10	125.10	269274	BL-15377	EFT File
2/19/2025	1224 Locates - EL	Net 30	110.70	0.00	15.00	110.70	110.70	268265	BL-15378	EFT File
						368.10	**368.10**			
Iowa Utilities Commission - VEND-1016 - EFT File										
2/28/2025	Docket RE-0704 OCA Labor	Net 30	73.00	0.00	15.00	73.00	73.00	64700	BL-15379	EFT File
						73.00	**73.00**			
IPERS - VEND-1309 - Online Payments										
3/2/2025	Ipers Payable - Jan25	Net 30	61,692.27	0.00	15.00	61,692.27	61,692.27	Jan25	BL-15380	Online Payments
						61,692.27	**61,692.27**			
Irby - VEND-1259 - EFT File										

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
2/21/2025	Crossarm Braces	Net 30	256.80	0.00	15.00	256.80	256.80	SO14154697.003	BL-15381	EFT File
2/21/2025	DE Shoes	Net 30	632.58	0.00	15.00	632.58	632.58	SO14154697.002	BL-15383	EFT File
2/21/2025	Cutouts and Heat Shrink	Net 30	1,499.07	0.00	15.00	1,499.07	1,499.07	SO14154697.001	BL-15384	EFT File
2/28/2025	Secondary Connectors	Net 30	1,434.87	0.00	15.00	1,434.87	1,434.87	SO14167491.001	BL-15382	EFT File
						3,823.32	**3,823.32**			
KNIA/KRLS - VEND-1090 - EFT File										
2/25/2025	0125 Sports Stream Spot	Net 30	60.72	0.00	15.00	60.72	60.72	25010586	BL-15385	EFT File
2/25/2025	0125 :30 Spot Hometown Values	Net 30	691.20	0.00	15.00	691.20	691.20	25010585	BL-15386	EFT File
						751.92	**751.92**			
Kurt Gocken - VEND-1023 - EFT File										
3/3/2025	0225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Feb 25	BL-15331	EFT File
						75.00	**75.00**			
Kurt Ripperger - VEND-1025 - EFT File										
3/3/2025	0225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Feb 25	BL-15332	EFT File
						75.00	**75.00**			
LONGER, CHRIS - VEND-34025 - EFT File										
2/2/2025	0225 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Feb 25	BL-15337	EFT File
						75.00	**75.00**			
Marquee Sports Network - VEND-1165 - EFT File										
3/2/2025	0125 Expanded Basic	Net 30	3,267.68	0.00	15.00	3,267.68	3,267.68	Jan 24	BL-15387	EFT File
						3,267.68	**3,267.68**			
METCALF, MIKE - VEND-34230 - EFT File										
2/2/2025	0225 Mobile Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Feb 25	BL-15338	EFT File
						75.00	**75.00**			
Mid American Energy Co - VEND-1018 - EFT File										
2/20/2025	Gas - 110 S B St	Net 30	518.18	0.00	15.00	518.18	518.18	562399957	BL-15388	EFT File
2/20/2025	Gas - 909 E Hillcrest, Generator	Net 30	14.54	0.00	15.00	14.54	14.54	562394847	BL-15389	EFT File
2/20/2025	Gas - 210 W 2nd Ave	Net 30	110.24	0.00	15.00	110.24	110.24	562427484	BL-15390	EFT File
2/20/2025	Gas - 1300 E Iowa Ave Bldg A	Net 30	446.47	0.00	15.00	446.47	446.47	562378678	BL-15391	EFT File
2/20/2025	Gas - 111 S Buxton St	Net 30	718.96	0.00	15.00	718.96	718.96	562400134	BL-15392	EFT File
2/22/2025	Gas - 1300 E Iowa Ave Bldg B	Net 30	14.54	0.00	15.00	14.54	14.54	562519514	BL-15393	EFT File

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
						1,822.93	**1,822.93**			
Mission Square - VEND-1303 - Online Payments										
3/2/2025	457 Payable - 013125 Payroll	Net 30	3,369.68	0.00	15.00	3,369.68	3,369.68	013125 Payroll	BL-15394	Online Payments
						3,369.68	**3,369.68**			
MUNICIPAL SUPPLY INC - VEND-35810 - Check										
1/22/2025	Drain valve for head tank	Open Terms	814.60	0.00	0.00	814.60	814.60	0932191-IN	BL-15396	Check
1/28/2025	6x12 repair clamp	Open Terms	184.83	0.00	0.00	184.83	184.83	0932441-IN	BL-15395	Check
						999.43	**999.43**			
NAPA AUTO PARTS - VEND-35949 - Check										
1/22/2025	Hydraulic hose fitting for vac trailer	Open Terms	35.05	0.00	0.00	35.05	35.05	106513	BL-15397	Check
						35.05	**35.05**			
Nexstar Broadcasting, Inc - VEND-1092 - EFT File										
3/2/2025	0125 Nexstar WHO	Net 30	11,049.44	0.00	15.00	11,049.44	11,049.44	599125	BL-15398	EFT File
3/2/2025	0125 NewsNation	Net 30	494.72	0.00	15.00	494.72	494.72	599698	BL-15399	EFT File
						11,544.16	**11,544.16**			
RESCO - VEND-47234 - Check										
1/23/2025	Connector	Open Terms	180.03	0.00	0.00	180.03	180.03	3060217	BL-15402	Check
2/1/2025	Padmount Transformers	Open Terms	30,743.24	0.00	0.00	30,743.24	30,743.24	3061127	BL-15400	Check
						30,923.27	**30,923.27**			
Secure Shred - VEND-1063 - EFT File										
2/28/2025	Shred Service	Net 30	52.00	0.00	15.00	52.00	52.00	90556	BL-15403	EFT File
						52.00	**52.00**			
Segra / Unite Private Networks - VEND-1054 - EFT File										
3/3/2025	Dark Fiber	Net 30	3,817.18	0.00	15.00	3,817.18	3,817.18	SI-25-005553	BL-15404	EFT File
						3,817.18	**3,817.18**			
SKARSHAUG TESTING LABORATORY INC - VEND-50410 - EFT File										
1/30/2025	High Voltage Glove Testing	Open Terms	372.90	0.00	0.00	372.90	372.90	283605	BL-15405	EFT File
1/30/2025	High Voltage Gloves	Open Terms	820.78	0.00	0.00	820.78	820.78	283590	BL-15406	EFT File
						1,193.68	**1,193.68**			
Skye McBroom - VEND-1026 - EFT File										

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
3/3/2025	0225 Mobile Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Feb 25	BL-15334	EFT File
						75.00	**75.00**			
Sunbelt Solomon - VEND-1367 - EFT File										
3/1/2025	3 Phase Padmount Transformer	Net 30	15,622.00	0.00	15.00	15,622.00	15,622.00	401584	BL-15407	EFT File
						15,622.00	**15,622.00**			
Technitrol, Inc - VEND-1186 - Check										
2/23/2025	Breaker Cube Relay	Net 30	350.00	0.00	15.00	350.00	350.00	39702	BL-15409	Check
3/1/2025	Turbine 8 Breaker Relay	Net 30	350.00	0.00	15.00	350.00	350.00	39725	BL-15408	Check
						700.00	**700.00**			
TIM HILDRETH COMPANY - VEND-21751 - EFT File										
1/22/2025	Plant Boiler Parts	Open Terms	977.65	0.00	0.00	977.65	977.65	32300	BL-15410	EFT File
						977.65	**977.65**			
TRM DISPOSAL LLC - VEND-101016 - EFT File										
1/25/2025	0225 Recycle/Trash	Open Terms	169.50	0.00	0.00	169.50	169.50	34409	BL-15411	EFT File
						169.50	**169.50**			
TrueNorth Companies LC - VEND-1100 - EFT File										
2/27/2025	January Safety Meeting	Net 30	69.25	0.00	15.00	69.25	69.25	174258	BL-15412	EFT File
						69.25	**69.25**			
Vanderpool Plumbing & Heating - VEND-1066 - EFT File										
3/1/2025	West Side Sub - Heating Unit Repairs	Net 30	1,530.64	0.00	15.00	1,530.64	1,530.64	7443	BL-15413	EFT File
						1,530.64	**1,530.64**			
VEENSTRA & KIMM - VEND-57600 - Check										
1/25/2025	Engineering-Lime Tower Recoating 12.15.24-1	Open Terms	769.00	0.00	0.00	769.00	769.00	285112-3	BL-15414	Check
1/25/2025	Engineering-Lime Tower Recoating 1.2.25-1.1	Open Terms	1,638.00	0.00	0.00	1,638.00	1,638.00	285112-4	BL-15415	Check
1/25/2025	Engineering-E 3rd St Water Main 1.2.25-1.18.2	Open Terms	1,348.50	0.00	0.00	1,348.50	1,348.50	285115-3	BL-15416	Check
1/25/2025	Engineering-E 3rd St Water Main 12.15.24-1.1	Open Terms	1,598.00	0.00	0.00	1,598.00	1,598.00	285115-2	BL-15417	Check
						5,353.50	**5,353.50**			
VERMEER SALES & SERVICE - VEND-57608 - EFT File										
1/21/2025	Excavator & Vac Materials	Open Terms	423.37	0.00	0.00	423.37	423.37	PO942705	BL-15418	EFT File
						423.37	**423.37**			

AP Check Preview

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number	Payment Type
WESCO - VEND-60220 - EFT File										
1/23/2025	FR Coat	Open Terms	201.16	0.00	0.00	201.16	201.16	347426	BL-15422	EFT File
1/23/2025	Flood Seals	Open Terms	1,063.54	0.00	0.00	1,063.54	1,063.54	347425	BL-15423	EFT File
1/24/2025	Transformer Access Tools	Open Terms	56.56	0.00	0.00	56.56	56.56	348946	BL-15419	EFT File
1/24/2025	High Voltage Tape	Open Terms	124.03	0.00	0.00	124.03	124.03	348967	BL-15420	EFT File
1/24/2025	Copper Connectors and C Neck Insulators	Open Terms	638.79	0.00	0.00	638.79	638.79	348958	BL-15421	EFT File
1/29/2025	Apprentice Tools	Open Terms	95.02	0.00	0.00	95.02	95.02	353967	BL-15424	EFT File
1/29/2025	Apprentice Tools	Open Terms	77.45	0.00	0.00	77.45	77.45	353968	BL-15425	EFT File
1/30/2025	Transformer Hold Down Cleats	Open Terms	143.38	0.00	0.00	143.38	143.38	355565	BL-15426	EFT File
						2,399.93	**2,399.93**			
Wiegert Disposal Inc - VEND-1081 - EFT File										
2/27/2025	0125 Trash	Net 30	110.00	0.00	15.00	110.00	110.00	01.28.25	BL-15427	EFT File
						110.00	**110.00**			
Wisconsin Independent Network, LLC - VEND-1067 - EFT File										
3/3/2025	20 Gb Ethernet Circuit	Net 30	7,383.00	0.00	15.00	7,383.00	7,383.00	WIN029925	BL-15428	EFT File
						7,383.00	**7,383.00**			

Total Payment Count:	**61**	Totals:	**$314,846.07**	**$314,846.07**
Total Check Count:	**17**	Check Totals:	**$67,125.94**	**$67,125.94**
Total EFT File Count:	**39**	EFT File Totals:	**$98,608.97**	**$98,608.97**
Total Online Payments Count:	**5**	Online Payments Totals:	**$149,111.16**	**$149,111.16**
Total Bank Draft Count:	**0**	Bank Draft Totals:	**$0.00**	**$0.00**
Total No Check Count:	**0**	No Check Totals:	**$0.00**	**$0.00**

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 10, 2025

Subject: Approval of Minutes of the prior meetings

Recommendation:

Attachments: 1. 1-27-2025 Minutes

The IMU Board of Trustees met in regular session at 5:30pm on January 27, 2025 in the IMU Conference Room. Board Chair Dom Selgrade called the meeting to order and on roll call the following members were present: Dom Selgrade, Mike Rozga, Adam Voigts, Deb White, and Lori Smith. Absent: None.
There was no Public Comment
Smith moved to approve the **Consent Agenda** and White seconded it. On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously. The consent agenda was as follows:
Approval of Claims
Approval of Minutes of the prior meetings
Resolution 2025-005 Setting Public Hearing for FY25-26 Budget
Resolution 2025-006 Approving Pay App #12 Turbine 8 Controls Replacement Project
Resolution 2025-007 Approving Pay App #13 Turbine 8 Controls Replacement Project
White moved to approve the Resolution Authorizing Real Estate Purchase, Voigts seconded it. On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously.

Electric Utility Action Items
White moved to approve the **Resolution 2025-008 Authorizing Real Estate Purchase** and Smith seconded it. In discussion General Manager Chris DesPlanques explained that the purchase price of just over 6 acres at 1301 and 1303 N 14th St, directly east of the Electric Line Shop would be $464,919.00 plus $80,452 in in-kind transformer and labor costs. On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously.

Electric Utility Informational Items
Electric Superintendent Mike Metcalf shared that the emissions report for Turbine 8 has been submitted to the DNR for review. Project coordination for 2025 projects is underway. Staff continue to do maintenance on equipment and facilities.

Water Utility Informational Items
Water Superintendent Justin Brand said that staff had completed cleaning all the indoor tanks and were working on vehicle, facility and pump maintenance, meter swaps and prep for spring projects. Filter Media will be delivered mid-February and work will begin around March 10 for completion by May 1. A customer requested information from the DNR about the naturally occurring fluoride levels in IMU water and that information will be shared on the February invoice for all customers to review.

Communications Utility Action Items
Rozga moved to approve the **Resolution 2025-009 to approve changing the Tier I Technical Support Specialist position from Part Time status to Full Time status** and Smith seconded it. The board discussed the timing in regards to the budget and compensation study process. On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously.

Communications Utility Informational Items
Communications Superintendent Kurt Ripperger shared that the fiber department completing installs, site surveys, the ICSD dark fiber loop expansion, NEWCOM is reporting that the NOFA 7 fiber is in and should be ready for testing and splicing soon. There is a fiber outage scheduled for 2-3 am 1/29/2025 testing the net router and backup system.

Combined Electric, Water and Communications Informational Items
DesPlanques shared details of the most recent MEAN meetings detailing the increased 9.8% cost of wholesale energy starting April 1, prompting discussion of an electric rate increase this year. DesPlanques and Finance Director Chris Longer and are working on recommendations from the compensation survey and will share those results with city staff.

Other Business
Rozga spoke about board communication email, Smith requested information about Project Share and Utility Services Supervisor Elisha Brown explained how the funds are collected and will be distributed by the

committee, Selgrade inquired about and encouraged community outreach opportunities, Rozga requested and was pleasantly surprised by the update on the IMU Solar project in which DesPlanques shared that the commercial operation date is July 13, 2025.

The meeting was **adjourned** at 6:22 on a motion by Voigts and seconded by White. On roll call, the vote was AYES: Rozga, Selgrade, Smith, Voigts, White. NAYS: None. Whereas the motion carried unanimously.

INDIANOLA MUNICIPAL UTILITIES
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 10, 2025

Subject: December 2024 Financial Report

Recommendation:

Attachments: 1. 1224 Financial Report

Water Utility Financial Summary
December 31, 2024

	FY24 Budget	FY24 YTD Actual	FY24 % of Budget	FY25 Budget	FY25 YTD Actual	FY25 % of Budget
600 WATER OPERATING FUND						
Water Service Sales	3,165,800	1,545,546	48.82%	3,473,300	1,629,561	47%
Other Water Revenue	566,800	251,133	44.31%	590,300	294,923	50%
Total Revenue:	**3,732,600**	**1,796,680**		**4,063,600**	**1,924,484**	
Water O&M Expense	2,234,273	1,066,843	47.75%	2,363,113	1,116,467	47%
Water O&M Transfers Out	1,190,000	595,000	50.00%	1,950,600	975,300	50%
YTD Depreciation		305,169			324,508	
Total Expense, Transfers & Depreciation:	**3,424,273**	**1,967,012**		**4,313,713**	**2,416,275**	
Beginning Net Position		14,444,384			14,593,603	
Net Surplus (Deficit)		(170,332)			(491,791)	
Ending Net Position		14,274,052			14,101,812	
700 WATER CAPITAL FUND						
From Water Operations	1,190,000	595,000	50.00%	1,950,600	975,300	50%
Total Transfers In:	**1,190,000**	**595,000**		**1,950,600**	**975,300**	
Water Capital Expense	1,205,000	205,642	17.07%	1,950,600	359,416	18%
Total Expense:	**1,205,000**	**205,642**		**1,950,600**	**359,416**	
Beginning Net Position		2,965,943			4,151,843	
Net Surplus (Deficit)		389,358			615,884	
Ending Net Position		3,355,301			4,767,727	
780 WATER IMPROVE FUND						
Beginning Net Position		75,000			75,000	
Net Surplus (Deficit)		0			0	
Ending Net Position		75,000			75,000	

	Gallons Billed FY24-25	Gallons Billed FY23-24
July	40,148,770	36,713,420
August	32,039,780	33,852,270
September	36,328,770	35,871,910
October	29,663,780	39,773,580
November	38,582,090	31,508,750
December	30,586,980	32,279,650
January		
February		
March		
April		
May		
June		
YTD TOTAL	207,350,170	209,999,580
	-1.3%	

	Inventory on Hand FY24-25	Inventory on Ha FY23-24
July	$ 408,909	$ 131,441
August	$ 401,413	$ 124,926
September	$ 390,131	$ 118,941
October	$ 389,592	$ 207,261
November	$ 385,777	$ 208,497
December	$ 389,152	$ 297,258
January		
February		
March		
April		
May		
June		
YTD AVG	$ 394,162	$ 181,387
	117.3%	

WATER CASH ON HAND
(110 days or greater)

	O&M	$ 411,029
	Capital	$ 3,913,461
	Debt Service	$ 75,000
372 days		$ 4,399,490

IMU Admin/US Financial Summary
December 31, 2024

	FY24			FY25		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
620 ADMIN & UTILITY SERVICES						
Admin/US Revenue	1,297,918	679,223	52.33%	1,431,700	758,943	53%
Total Revenue:	**1,297,918**	**679,223**		**1,431,700**	**758,943**	
Admin/US O&M Expense	1,297,918	628,654	48.44%	1,431,700	688,870	48%
YTD Depreciation		17,696			17,696	
Total Expense, Transfers & Depreciation:	**1,297,918**	**646,350**		**1,431,700**	**706,566**	
Beginning Net Position		203,175			181,343	
Net Surplus (Deficit)		32,872			52,377	
Ending Net Position		236,047			233,720	
855 LIABILITY INS FUND						
Beginning Net Position		9,099			9,099	
Net Surplus (Deficit)		0			0	
Ending Net Position		9,099			9,099	

US/ADMIN CASH ON HAND O&M $ 583,098

Electric Utility Financial Summary
December 31, 2024

	FY24 Budget	FY24 YTD Actual	FY24 % of Budget	FY25 Budget	FY25 YTD Actual	FY25 % of Budget
630 ELECTRIC OPERATING FUND						
Electric Service Sales	15,927,772	9,234,656	57.98%	16,405,606	9,231,969	56%
Other Electric Revenue	1,883,900	818,925	43.47%	1,937,300	1,095,672	57%
Total Revenue:	**17,811,672**	**10,053,581**		**18,342,906**	**10,327,642**	
Electric O&M Expense	16,178,121	7,067,989	43.69%	16,324,354	8,152,187	50%
Electric O&M Transfer Out	3,653,672	1,826,836	50.00%	3,231,202	1,615,601	50%
YTD Depreciation		818,739			831,932	
Total Expense, Transfers & Depreciation:	**19,831,793**	**9,713,564**		**19,555,556**	**10,599,719**	
Beginning Net Position		35,046,761			33,316,174	
Net Surplus (Deficit)		340,017			(272,078)	
Ending Net Position		35,386,778			33,044,097	
730 ELECTRIC CAPITAL FUND						
Electric Capital Revenue	1,237,500	592,766	47.90%	1,224,100	846,079	69%
From Electric Operations	2,500,000	1,250,000	50.00%	2,500,000	1,250,000	50%
Total Revenue and Transfers In:	**3,737,500**	**1,842,766**		**3,724,100**	**2,096,079**	
Electric Capital Expense	2,886,300	342,464	11.87%	1,844,700	699,192	38%
Total Expense:	**2,886,300**	**342,464**		**1,844,700**	**699,192**	
Beginning Net Position		8,062,135			11,764,299	
Net Surplus (Deficit)		1,500,302			1,396,887	
Ending Net Position		9,562,437			13,161,186	
793 ELECTRIC DEBT SERVICE						
From Electric Operations	1,153,672	576,836	50.00%	731,202	365,601	50%
Total Transfers In:	**1,153,672**	**576,836**		**731,202**	**365,601**	
Electric Debt Service	1,153,672	157,408	13.64%	731,202	148,064	20%
Total Expense:	**1,153,672**	**157,408**		**731,202**	**148,064**	
Beginning Net Position		1,368,865			1,379,914	
Net Surplus (Deficit)		419,428			217,537	
Ending Net Position		1,788,293			1,597,451	

ELECTRIC CASH ON HAND
(110 days or greater)

	O&M	$ 6,633,244
	Capital	$ 10,801,313
	Debt Service	$ 1,597,451
368 days		$ 19,032,008

	Kwhs Billed FY24-25	Kwhs Billed FY23-24
July	11,504,883	10,450,789
August	11,693,918	11,547,802
September	12,751,518	12,959,519
October	11,534,130	12,753,605
November	10,618,514	9,208,467
December	8,582,354	9,085,696
January		
February		
March		
April		
May		
June		
YTD TOTAL	66,685,317	66,005,878
	1.0%	

	Inventory on Hand FY24-25	Inventory on Hand FY23-24
July	$ 1,678,539	$ 1,276,213
August	$ 1,646,986	$ 1,337,147
September	$ 1,656,391	$ 1,396,439
October	$ 1,711,813	$ 1,422,195
November	$ 1,681,717	$ 1,462,286
December	$ 1,655,261	$ 1,527,687
January		
February		
March		
April		
May		
June		
YTD AVG	$ 1,671,784	$ 1,403,661
	19.1%	

	FY24			FY25		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
640 FIBER OPERATING FUND						
Fiber Service Sales	4,823,000	2,399,409	49.75%	5,220,000	2,591,819	50%
Other Fiber Revenue	662,050	234,943	35.49%	410,050	144,620	35%
Total Revenue:	**5,485,050**	**2,634,352**		**5,630,050**	**2,736,440**	
Fiber O&M Expense	3,574,751	1,780,929	49.82%	3,593,293	1,800,324	50%
Fiber O&M Transfer Out	1,473,246	1,029,456	69.88%	2,081,528	1,040,764	50%
YTD Depreciation		182,019			175,744	
Total Expense, Transfers & Depreciation:	**5,047,997**	**2,992,404**		**5,674,821**	**3,016,833**	
Beginning Net Position		(3,464,668)			(2,673,110)	
Net Surplus (Deficit)		(358,052)			(280,393)	
Ending Net Position		(3,822,720)			(2,953,503)	
740 FIBER CAPITAL FUND						
Fiber Capital Revenue	0	9,167			1,614	
From Fiber Operations	310,833	466,250	150.00%	955,000	495,121	52%
Total Revenue and Transfers In:	**310,833**	**475,417**		**955,000**	**496,735**	
Fiber Capital Expense	2,026,500	1,115,020	55.02%	955,000	427,053	45%
YTD Depreciation		156,410			159,586	
Total Expense, Transfers & Depreciation:	**2,026,500**	**1,271,430**		**955,000**	**586,639**	
Beginning Net Position		938,067			984,304	
Net Surplus (Deficit)		(796,013)			(89,904)	
Ending Net Position		142,054			894,400	
795 FIBER DEBT SERVICE						
From Fiber Operations	1,126,413	563,207	50.00%	1,126,528	563,264	50%
Total Transfers In:	**1,126,413**	**563,207**		**1,126,528**	**563,264**	
Fiber Debt Service	1,126,413	176,936	15.71%	1,126,528	167,611	15%
Total Expense:	**1,126,413**	**176,936**		**1,126,528**	**167,611**	
Beginning Net Position		0			4,668	
Net Surplus (Deficit)		386,271			395,653	
Ending Net Position		386,271			400,321	
***Fund 640 Ending Fund Balance**		(3,436,449)			(2,553,182)	
***Fund 740 Ending Fund Balance**		142,054			894,400	
		(3,294,395)			(1,658,783)	

	Subscriptions FY24-25	Subscriptions FY23-24	YOY Increase %
July	4,177	3,872	7.9%
August	4,204	3,908	7.6%
September	4,230	3,930	7.6%
October	4,268	3,963	7.7%
November	4,290	3,975	7.9%
December	4,280	3,987	7.3%
January			
February			
March			
April			
May			
June			
YTD AVG	4,242	3,939	
	7.7%		

	Inventory on Hand FY24-25	Inventory on Hand FY23-24	YOY Increase %
July	$ 1,819,505	$ 1,858,586	-2.1%
August	$ 1,823,670	$ 1,878,531	-2.9%
September	$ 1,875,146	$ 1,859,378	0.8%
October	$ 1,857,023	$ 1,843,233	0.7%
November	$ 1,886,575	$ 1,842,936	2.4%
December	$ 1,896,759	$ 1,853,822	2.3%
January			
February			
March			
April			
May			
June			
YTD AVG	$ 1,859,780	$ 1,856,081	
	0.2%		

FIBER CASH ON HAND	O&M	$ 22,622
(110 days or greater)	Capital	$ 188,345
	Debt Service	$ 400,321
39 days		$ 611,287

The Fiber Utility fund has a deficit fund balance of ($1,658,783).
The deficit fund balance is the result of start-up costs incurred to initiate the utility service.
The deficit will be eliminated in future periods through net customer charges.

December 2024

You should expect to see YTD revenue and expenses to be 6/12 (or 50%) of Budget.

Health Insurance Fund Balance on December 31, 2024 is $2,662,223.55.

Water and Electric service revenue may fall ahead or behind budget due to seasonal fluctuations.

We are reporting each departments net position, which is cash and all other assets (such as billing receivables and capital assets) less accumulated depreciation and liabilities.

Cash on Hand - 110 days or more of cash on hand based on the recommended 90-120 days to maintain our bond rating (A-).

This report is on a modified cash basis, with monthly (non-cash) depreciation included.

Water Notes: Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

US/Admin Notes: The 620 fund is intended to be a zero balance fund and doesn't have any significant stand alone obligations. Any balance or deficit here is timing related or is city services collected from the current month to be transferred in the following month.

Electric Notes: Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

Fiber Notes: Inventory on hand includes both customer premise equipment, $1,617,029 and stock supply inventory, $279,730.
Other fiber revenue below budget due to less than anticipated ad revenue through November 2024, this will be adjusted in the FY25 budget re-estima
Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

INDIANOLA MUNICIPAL UTILITIES
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 10, 2025

Subject: Resolution Approving and Accepting a MidAmerican Energy Gas Pipeline Easement

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Recommendation:

Attachments:
1. MidAm Gas Easement [Clean 2-5-25]
2. Exhibit A MidAm Gas Pipeline Easement
3. Res approving and accepting Mid American Energy Gas Pipeline Easement

Prepared by and return to: Eric Woosley 515-281-2914
MIDAMERICAN ENERGY ATTN: RIGHT-OF-WAY SERVICES PO BOX 657 DES MOINES, IA 50306-0657

GAS PIPELINE EASEMENT

		State of	Iowa	
Folder No.	123440-24	County of	Warren	
Work Req. No.	CPKGTD1000000375	Section	24	
Project No.	MEC7308	Township	76	North
		Range	24	West of the 5th P.M.

This Gas Pipeline Easement (this "Easement") is made this _____ day of _________________, _____, by and between **The City of Indianola Municipal Utilities Water Utility Board of Trustees**, its successors and assigns, (the "Grantor") and **MidAmerican Energy Company, an Iowa corporation**, its successors and assigns (the "Grantee") (individually referred to at times as "Party", or collectively the "Parties")..

RECITALS

WHEREAS, Grantor is the owner of the property legally described as generally depicted on Exhibit "A", attached hereto and made a part hereof. (the "Property").

WHEREAS, Grantor desires to grant to Grantee the right to install and thereafter maintain an underground gas pipeline, to be located on a portion of the Property, and Grantee desires to accept the easement on the following terms and conditions.

NOW, THEREFORE, in consideration of the premises and for other valuable consideration, the receipt of which is hereby acknowledged, the Parties agree as follows:

1. **Gas Pipeline Easement.** Grantor does hereby establish, give, grant, and convey to Grantee a perpetual, non-exclusive easement under, upon, through and across the Easement Area, described on Exhibit A attached hereto, to construct, attach, reconstruct, operate, maintain, replace or remove underground piping, line(s) and facilities for the transportation of natural gas, including but not limited to meters, valves, support brackets, line markers and other reasonably necessary equipment incident thereto (collectively "Facilities"), together with the right to survey the Property and the right of reasonable ingress and egress to and from same and all the rights and privileges incident and necessary to the enjoyment of this Easement.

2. **Erection and Placement of Structures, Obstructions, Plantings or Materials Prohibited.** Grantor shall not construct or place any permanent or temporary buildings, structures, fences, trees, plants or other objects on or within the Easement Area without prior written permission from Grantee, which shall not be unreasonably withheld, conditioned or delayed, indicating that said construction or

placement will not result in inadequate or excessive ground cover, or otherwise materially interfere with the Grantee's rights to operate and maintain its Facilities, nor shall Grantor cause or permit any obstruction or material to be placed on or within the Easement Area without prior written permission from Grantee, which shall not be unreasonably withheld, conditioned or delayed. No brush, vegetation or other flammable materials shall be deposited, placed, accumulated, or burned within the Easement Area. Subject to the rights of Grantee granted in this Easement, Grantor shall have the right to cultivate, use, and occupy the Property.

3. **Change of Grade Prohibited.** Grantor shall not change the grade, elevation or contour of any part of the Easement Area without prior written consent from Grantee, which shall not be unreasonably withheld, conditioned or delayed. Grantee shall have the right to restore any changes in grade, elevation or contour without prior written consent of Grantor.

4. **Violations.** In the event Grantor, its successors, assigns, contractors, employees, or agents violates Section 2 or 3 above or otherwise commits an intentional or negligent act in violation of this Easement, which results in direct damage to Grantee's Facilities or the Easement Area, Grantor shall be solely responsible for all costs associated with the repair, reconstruction, replacement, and/or work to the Easement Area and Grantee's Facilities. In the event Grantee, its successors, assigns, contractors, employees, or agents violates this Easement or otherwise commits an intentional or negligent act in violation of this Easement, which results in direct damage to any property owned by Grantor or the Easement Area, Grantee shall be solely responsible for all costs associated with the repair, reconstruction, replacement, and/or work to the Easement Area and Grantor's property.

5. **Right of Access and Removal.** Grantee shall have the reasonable right of access to the Easement Area and have all rights of ingress and egress reasonably necessary for the use and enjoyment of the Easement Area from property adjacent thereto. Grantee shall have the right, subject to thirty (30 day advance written notice to Grantor, to remove, trim, or cut down any unauthorized fences, structures, trees, shrubs, branches, saplings, brush, vegetation, or other obstructions within, upon, across, along, and overhanging the Easement Area that may interfere with the proper construction, maintenance, operation or removal of Grantee's Facilities.

6. **Property to be Restored.** Except as provided for herein, Grantee shall repair or pay for any damage which may be caused to crops, fences, landscaping, improvements, or other property, real or personal of the Grantor by the construction, reconstruction, maintenance, operation, replacement or removal of the Facilities (except for damage to property placed in violation of the terms of this Easement) that Grantee reasonably determines interferes with the operation and maintenance of the Facilities and associated equipment. The cutting, recutting, trimming and removal of trees, branches, saplings, brush or other vegetation on the Easement Area is expected and not considered damage to the Grantor.

7. **Easement Runs with the Land.** This Easement shall be deemed perpetual and to run with the land. All provisions of this Easement, including benefits and burdens, shall run with the Property and are binding upon and inure to the heirs, assigns, successors, tenants, and personal representatives of the Parties hereto.

8. **Grantor Certification.** Grantor certifies that it is not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order or the United States Treasury Department as a terrorist, "Specially Designated National and Blocked Person" or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and are not engaged in this transaction, directly or indirectly on behalf of, any such person, group, entity or nation. Grantor hereby agrees to defend, indemnify and hold harmless Grantee from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney's fees and costs) arising from or related to any breach of the foregoing certification.

9. **Severability, Choice of Law and Waiver.** Each of the provisions of this Easement shall be enforceable independently of any other provision of this Easement and independent of any other claim

or cause of action. In the event of any matter or dispute arising out of or related to this Easement, it is agreed between the parties that the law of the jurisdiction and location where this Easement is recorded (including statute of limitation provisions) will govern the interpretation, validity and effect of this Easement without regard to the place of execution or place of performance thereof, or any conflicts or law provisions. TO THE FULLEST EXTENT PERMITTED BY LAW, EACH OF THE PARTIES HERETO WAIVES ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN RESPECT OF LITIGATION DIRECTLY OR INDIRECTLY ARISING OUT OF, UNDER OR IN CONNECTION WITH THIS EASEMENT. EACH PARTY FURTHER WAIVES ANY RIGHT TO CONSOLIDATE ANY ACTION IN WHICH A JURY TRIAL HAS BEEN WAIVED WITH ANY OTHER ACTION IN WHICH A JURY TRIAL CANNOT BE OR HAS NOT BEEN WAIVED.

10. **Indemnification and Hold Harmless.** To the extent permitted by law and Grantee's Iowa Gas Tariff, Grantee shall indemnify and hold harmless Grantor from any damage directly related to the installation and operation of the Grantee's Facilities within the Easement Area and Grantee's activities within the Easement Area. To the extent permitted by law, Grantee agrees to indemnify and hold harmless Grantor, subsequent property owners, their successors and assigns from and against any and all claims or demands for liability, loss, damage, costs, expenses, or reasonable attorney's fees of any kind for actions or omissions of Grantee arising out of or in connection with any undertaking arising out of or otherwise related to this Easement, except as caused by the negligence or misconduct of Grantor.

11. **IRS W-9 Form.** Prior to any payments referenced herein being made, Grantor is required to submit a fully executed IRS W-9 form to Grantee. Grantor's failure to submit a fully executed IRS W-9 form shall not impact any other provisions or obligations under this Easement.

12. **Fee Simple.** Grantor represents that it is a municipal utility organized and existing under Chapter 388, Iowa Code. Grantor warrants to Grantee that title in fee simple to the Easement Area is held by the City of Indianola, Iowa for the use and benefit of Grantor and that Grantor has good and lawful authority to grant the rights provided in this Easement pursuant to Section 388.4, Iowa Code.

13. **Counterparts.** This Easement may be executed in two (2) or more counterparts, each of which shall be deemed an original for all purposes and all of which together shall constitute one and the same instrument. Parties may sign and deliver this Easement by facsimile, electronic, or PDF signatures, each such signature to be treated as an original.

14. **Headings and Captions.** The titles or captions of sections and paragraphs in this Easement are provided for convenience of reference only and shall not be considered a part hereof for purposes for interpreting or applying this Easement, and such titles or captions do not define, limit, extend, explain or describe the scope or extent of this Easement or any of its terms or conditions.

15. **Entire Agreement.** It is mutually understood and agreed that this Easement covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

16. **Amendment and Modification.** This Easement may be amended or modified only by a written agreement signed by all of the parties that are then subject hereto.

17. **Approval by Indianola Municipal Utilities Board.** This Easement shall not be binding until it has received final approval and acceptance by the Indianola Municipal Utilities Board by Resolution.

Signature Page Follows

Dated this ______ day of __________________, 20__

City of Indianola by the Indianola Municipal Utilities Board of Trustees

Signed: ____

Printed: ____

Title: ____

ACKNOWLEDGMENT

STATE OF __________________)
) ss
COUNTY OF __________________)

This record was acknowledged before me on _______________________________, 2025,

by _______________________________ as _____________________________________ of

the Indianola Municipal Utilities Board of Trustees.

____
Notary Signature

PREPARED FOR:
MIDAMERICAN ENERGY
P.O. BOX 657
DES MOINES, IA 50306

PROPERTY OWNERS:
CITY OF INDIANOLA
110 N 1ST STREET
PO BOX 299
INDIANOLA, IA 50125

EXHIBIT 'A'

GAS EASEMENT

723 N E STREET
INDIANOLA, IOWA

LEGAL DESCRIPTION: PROPERTY

ALL THAT PART OF THE SOUTH THIRTY ACRES OF THE SE¼ SW¼ OF SECTION 24, TOWNSHIP 76 NORTH, RANGE 24 WEST OF THE 5TH P.M., LYING SOUTH OF THE NORTH LINE OF WEST GIRARD AVENUE IF SAID AVENUE WERE EXTENDED THROUGH SAID SE¼ SW¼, EXCEPT THE EAST 433 FEET THEREOF, AND EXCEPT PARCEL 'H' AS RECORDED IN PLAT OF SURVEY IN IRREGULAR PLAT BOOK 7, PAGE 14 OF 76-24, AT THE WARREN COUNTY RECORDERS OFFICE, CITY OF INDIANOLA, WARREN COUNTY, IOWA.

LEGAL DESCRIPTION: EASEMENT

A 10.00 FOOT WIDE GAS EASEMENT IN ALL THAT PART OF THE SOUTH THIRTY ACRES OF THE SE¼ SW¼ OF SECTION 24, TOWNSHIP 76 NORTH, RANGE 24 WEST OF THE 5TH P.M., LYING SOUTH OF THE NORTH LINE OF WEST GIRARD AVENUE IF SAID AVENUE WERE EXTENDED THROUGH SAID SE¼ SW¼, EXCEPT THE EAST 433 FEET THEREOF, AND EXCEPT PARCEL 'H' AS RECORDED IN PLAT OF SURVEY IN IRREGULAR PLAT BOOK 7, PAGE 14 OF 76-24, CITY OF INDIANOLA, WARREN COUNTY, IOWA WITH A CENTERLINE THAT IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING, AS A POINT OF REFERENCE AT THE NE CORNER OF SAID PARCEL; THENCE N89°20'32"W, 101.88 FEET ALONG THE NORTH LINE OF SAID PARCEL TO THE POINT OF BEGINNING; THENCE S00°39'28"W, 57.00 FEET TO THE POINT OF TERMINUS.

NOTES

1. THIS PARCEL MAY BE SUBJECT TO EASEMENTS OF RECORD. NO TITLE WORK WAS PERFORMED BY THIS SURVEYOR.

LEGEND

———	EASEMENT LINES
—— - - ——	LOT LINES
— — — —	EASEMENT LINES
●	FOUND PROPERTY CORNER
I.P.	IRON PIPE
I.R.	IRON ROD
P.O.B.	POINT OF BEGINNING
M.	MEASURED BEARING & DISTANCE
P.	PREVIOUSLY RECORDED BEARING & DISTANCE
777	ADDRESS

CEC
Civil Engineering Consultants, Inc.
2400 86th Street . Unit 12 . Des Moines, Iowa 50322
515.276.4884 . Fax: 515.276.7084 . mail@ceclac.com

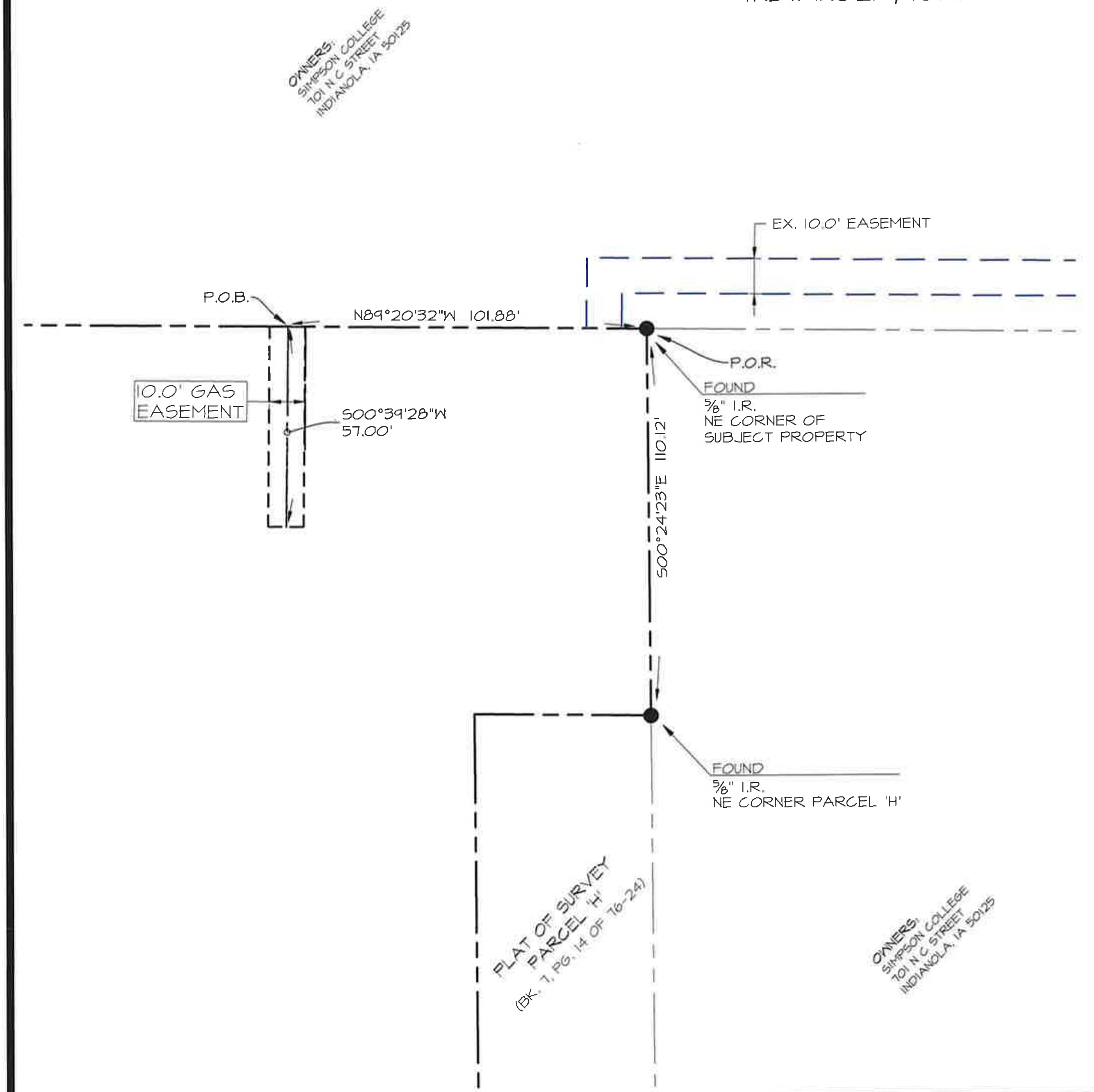
DATE: December 3, 2024
DESIGNED BY: PJS
DRAWN BY: RMS

SHEET 1 OF 2
S-8073

EXHIBIT 'A'

GAS EASEMENT

723 N E STREET
INDIANOLA, IOWA



CEC

Civil Engineering Consultants, Inc.

2400 86th Street . Unit 12 . Des Moines, Iowa 50322
515.276.4884 . Fax: 515.276.7084 . mail@ceclac.com

SCALE: 1"=40'

0' 10' 20' 30' 40' 80'

NORTH

DATE:	December 3, 2024
DESIGNED BY:	PJS
DRAWN BY:	RMS

SHEET 2 OF 2

S-8073

Indianola Municipal Utilities

RESOLUTION NO. 2025-___

RESOLUTION APPROVING AND ACCEPTING A MIDAMERICAN ENERGY GAS PIPELINE EASEMENT

WHEREAS, buildings on land owned by Indianola Municipal Utilities (IMU) are in need of natural gas service; and

WHEREAS, to provide that service MidAmerican Energy is in need of a gas pipeline easement on property owned by IMU; and

WHEREAS, the IMU Board of Trustees (BOT) believes it to be in the best interest of the Utility to accept the easement agreement.

NOW BE IT, THEREFORE, RESOLVED by the IMU BOT of Indianola, Iowa, that the gas pipeline easement from MidAmerican Energy is hereby granted.

BE IT FURTHER RESOLVED that the IMU General Manager and the IMU BOT Board Secretary, if required by the easement agreements, are hereby authorized to record and execute said Agreements on behalf of the IMU Board of Trustees of Indianola, Iowa.

DATED this 10th day of February 2025.

____
Dom Selgrade, Board Chair

ATTEST:

____
Monica Thompson, Board Secretary

6.B.

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 10, 2025

Subject: Authorization for Warren Water District to serve a customer within their territory

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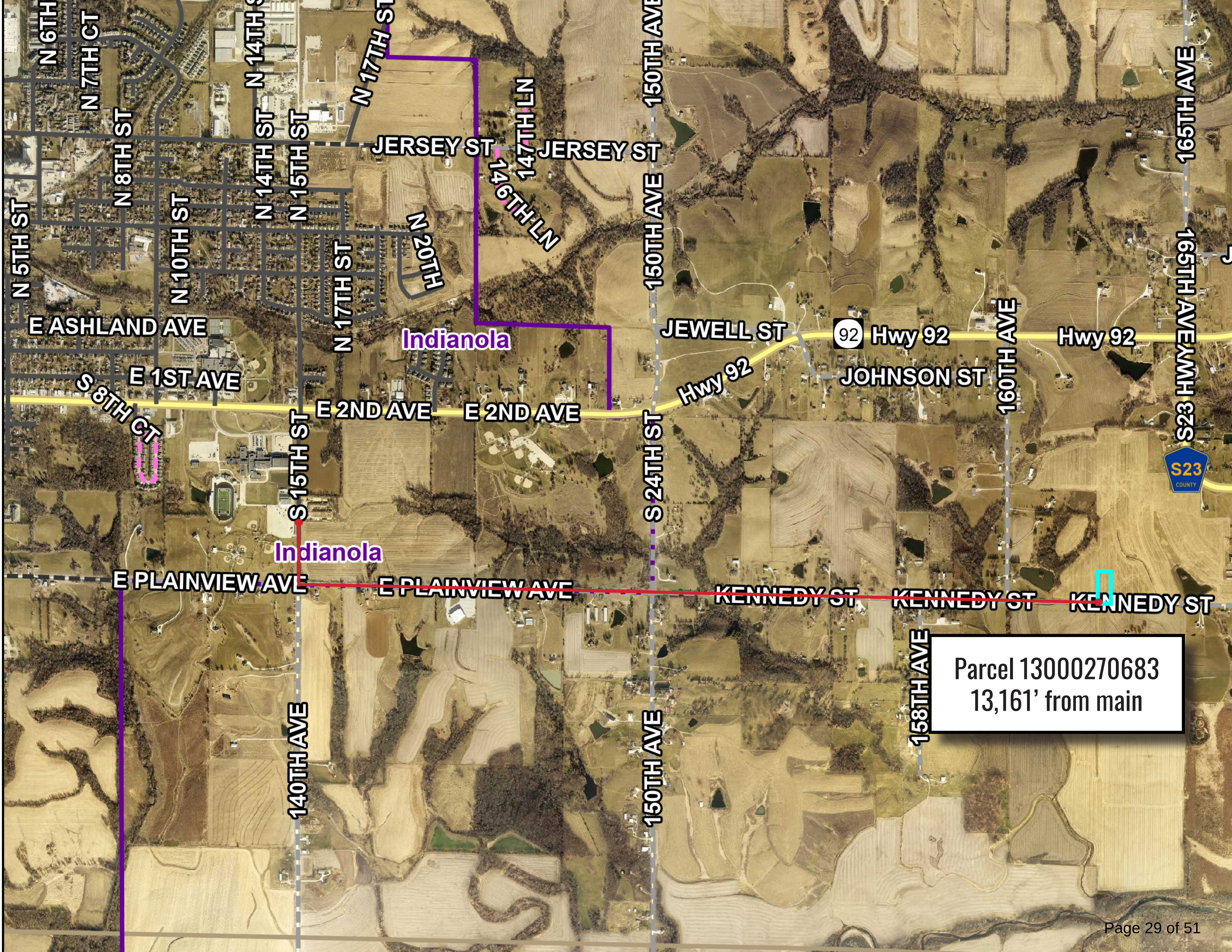
Recommendation: **Discussion and Recommendation:** Under state regulations for water service territories, Warren Water District (WWD) is required to provide notice to IMU when a customer has requested service from WWD when the location is within 2 miles of the IMU service territory. The owner of Parcel 13000270683 has requested service from WWD and WWD has provided notification to IMU as the property is within 2 miles of the IMU water district. To serve this customer outside of the IMU district, IMU would have to construct a 13,161' foot extension to the property. Superintendent Brand is recommending the Board of Trustees acknowledge the notification from WWD to serve the property as it is within WWD service territory and WWD already has a water main at this location.
Simple motion is in order.

Attachments: 1. Parcel 13000270683


Parcel 13000270683
13,161' from main
Indianola
Indianola
N 6TH
N 7TH CT
N 14TH ST
N 17TH ST
N 8TH ST
N 14TH ST
N 15TH ST
N 5TH ST
N 10TH ST
N 14TH ST
N 15TH ST
N 17TH ST
N 20TH
JERSEY ST
147TH LN
JERSEY ST
146TH LN
150TH AVE
150TH AVE
150TH AVE
165TH AVE
165TH AVE
S23 HWY
E ASHLAND AVE
E 1ST AVE
S 8TH CT
E 2ND AVE
E 2ND AVE
S 15TH ST
S 24TH ST
JEWELL ST
92
Hwy 92
Hwy 92
Hwy 92
JOHNSON ST
160TH AVE
S23
COUNTY
E PLAINVIEW AVE
E PLAINVIEW AVE
KENNEDY ST
KENNEDY ST
KENNEDY ST
158TH AVE
140TH AVE
150TH AVE

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 10, 2025

Subject: Fiscal Year 2026 Budget discussion

Recommendation:

Attachments: 1. 021025 Budget Doc

	July 1, 2024 Beginning Balance	FY '25 Re-Estimated Revenue	FY '25 Re-Estimated Expenditures	FY '25 Transfers Out	FY '25 Transfers In	June 30, 2025 Ending Balance	FY '26 Budgeted Revenue	FY '26 Budgeted Expenditures	FY '26 Transfers Out	FY '26 Transfers In	June 30, 2027 Ending Balance
Total Electric Utility	$ 18,767,378	$ 19,722,806	$ 20,203,822	$ (1,981,202)	$ 1,981,202	$ 18,286,362	$ 20,820,686	$ 20,610,059	$ (3,178,800)	$ 3,178,800	$ 18,496,988
Total Water Utility	$ 3,902,767	$ 4,060,984	$ 4,387,097	$ (1,950,600)	$ 1,950,600	$ 3,576,654	$ 4,232,656	$ 3,962,907	$ (1,526,200)	$ 1,526,200	$ 3,846,403
Communications Utility	$ 525,767	$ 5,640,450	$ 5,875,664	$ (2,022,828)	$ 2,022,828	$ 290,553	$ 5,855,450	$ 5,850,435	$ (2,125,420)	$ 2,125,420	$ 295,567
IMU Administration	$ 660,517	$ 1,409,493	$ 1,409,493	$ -	$ -	$ 660,517	$ 1,444,214	$ 1,444,214	$ -	$ -	$ 660,517
Total IMU	**$ 23,856,429**	**$ 30,833,733**	**$ 31,876,076**	**$ (5,954,630)**	**$ 5,954,630**	**$ 22,814,085**	**$ 32,353,006**	**$ 31,867,615**	**$ (6,830,420)**	**$ 6,830,420**	**$ 23,299,476**

Assumptions: IMU Admin fund balance includes $10k for insurance reserve to be utilized if necessary.

	July 1, 2024 Beginning Balance	FY '25 Re-Estimated Revenue	FY '25 Re-Estimated Expenditures	FY '25 Re-Estimated Transfers	June 30, 2025 Ending Balance	FY '26 Budgeted Revenue	FY '26 Budgeted Expenditures	FY '26 Budgeted Transfers	June 30, 2027 Ending Balance
Electric Utility:									
630 Electric O&M	$ 8,000,567	$ 18,448,706	$ 16,893,220	$ (1,981,202)	$ 7,574,851	$ 19,310,586	$ 17,510,259	$ (3,178,800)	$ 6,196,378
730 Electric Capital	$ 9,386,896	$ 1,274,100	$ 2,579,400	$ 1,250,000	$ 9,331,596	$ 1,510,100	$ 2,421,000	$ 2,500,000	$ 10,920,696
793 Electric Rev. Bonds	$ 1,379,914	$ -	$ 731,202	$ 731,202	$ 1,379,914	$ -	$ 678,800	$ 678,800	$ 1,379,914
Total Electric Utility	**$ 18,767,378**	**$ 19,722,806**	**$ 20,203,822**	**$ -**	**$ 18,286,362**	**$ 20,820,686**	**$ 20,610,059**	**$ -**	**$ 18,496,988**

Assumptions:

FY26 O&M revenue assumes 5% increase to the electric service fees for all rate classes.

FY26 assumes no increase in employer paid health insurance premiums.

FY26 expenses assume a 3% cost of living adjustment (December 2024 CPI-U, Midwest) and an estimated cost of union negotiated salary increases.

FY26 assumes a 12.5% increase in property and liability insurance premiums.

FY25 transfers are to debt service reserve fund and to fund capital improvement projects.

FY26 transfers are to debt service reserve fund and to fund capital improvement projects.

Transfers:	FY25 Re-Est	FY26
From EL O&M:	$ (1,981,202)	$ (3,178,800)
To EL Capital:	$ 1,250,000	$ 2,500,000
To EL Debt Service:	$ 731,202	$ 678,800
	$ -	$ -

		2025	RE-EST 2025	2026
EL Capital Rev				
8200-45629	MISO Credits	380,000	400,000	468,000
	CAPX Rev	1,000	1,000	1,000
8200-45632	Peaking Capacity	672,000	672,000	840,000
8200-45633	Substation Capacity	71,100	71,100	71,100
8200-45638	Electric Installation Fees	100,000	130,000	130,000
8200-45853	Fiber Payments		-	-
8200-47100	Refunds/Reimbursements	-	-	-
8200-49900	Transfer from Operations	2,500,000	1,250,000	2,500,000
	Total Capital Revenue	**$ 3,724,100**	**$ 2,524,100**	**$ 4,010,100**
EL Capital Exp				
8200-67100	Vehicles	55,000	55,000	200,000
8200-67245	Specialized Equipment	500,000	600,000	715,000
8200-67304	Materials-Customer Paid	100,000	130,000	130,000
8200-67305	Transmission Facilities	183,800	183,800	193,000
8200-67307	Project 700	3,500	3,500	3,500
8200-67311	Line Construction	855,800	855,800	898,600
8200-67010	IMU Capitalized New Install C	-	139,700	160,400
8200-67313	Streetlights	50,000	50,000	20,000
8200-67900	Plant/Line Shop/Office Equip.	38,600	503,600	40,500
8200-67901	Network Upgrades	10,000	10,000	10,000
8200-67904	Radio Read Meters	48,000	48,000	50,000
	Total Capital Expenditures	**$ 1,844,700**	**$ 2,579,400**	**$ 2,421,000**
			39.83%	**-6.14%**

		2025	RE-EST 2025	2026
EL O&M Rev				
8200-40650	Pole Franchise Fee	19,300	19,300	19,300
8200-43000	Interest	805,000	900,000	900,000
8200-43001	Outside Plant Lease - Fiber	300,000	300,000	300,000
8200-45001	Admin Fee-Electric	60,000	60,000	60,000
8200-45400	Connection Fees	18,000	18,000	18,000
8200-45405	Disconnect Fee	35,000	43,000	43,000
8200-45450	Write Off Recovery	-	(8,000)	(8,000)
8200-45629	MISO Credits	97,000	97,000	99,000
	CAPX	200	200	200
8200-45630	Electric Service Fees-Sales	16,405,606	16,405,606	17,225,886
8200-45631	Peaking Power & Energy	50,000	55,000	55,000
8200-45632	Peaking Capacity	168,000	168,000	195,000
8200-45633	Substation Capacity	17,700	17,700	17,700
8200-45634	Electric Service Fees-Const	5,000	5,000	5,000
8200-45636	Electric Meter Fees	5,000	7,400	7,400
8200-45639	Renewable Energy Cont.	12,000	11,000	11,000
8200-47106	Project Share Contributions		500	
8200-47400	Miscellaneous Sales		4,100	
8200-48900	Sales Tax	345,100	344,900	362,100
	Total EL O&M Revenue	**$ 18,342,906**	**$ 18,448,706**	**$ 19,310,586**
			0.58%	**4.67%**

EL O&M Exp		2025	RE-EST 2025	2026	
8210-60170	*Salary Operational	49,800	48,900	53,900	
8210-61100	FICA-City Contribution	3,800	3,800	4,100	
8210-61300	IPERS-City Contribution	4,700	4,700	5,100	
8210-61420	Deferred Comp-457	4,000	4,100	4,400	
8210-61810	Clothing Allowance	1,200	1,200	1,200	
8210-62300	Education/Training	5,000	2,500	2,500	
8210-64070	Engineering	8,000	6,000	6,000	
8210-64190	Computer/Technical Services	11,000	11,000	11,000	
8210-64900	Misc. Consulting	1,000	1,000	1,000	
8210-65500	PPE & Uniforms	4,000	4,000	5,000	
8220-60150	*Salary Maintenance	195,000	195,300	215,700	
8220-61100	FICA-City Contribution	14,900	15,000	16,500	
8220-61300	IPERS-City Contribution	18,500	18,500	20,400	
8220-63100	Repair/Maint-Bldg/Grounds	11,000	34,700	12,000	
8220-63410	Repair/Maint-Equipment	30,000	30,000	30,000	
8220-65072	Materials/Supplies-Maint.	5,000	5,000	6,000	
8225-63410	Repair/Maint-Equipment	50,000	750,000	50,000	Unit 8, Emissions Testing & Stack Repair
8225-64990	Misc. Consulting	3,000	3,000	3,000	
8225-65049	Fuel	60,000	160,000	160,000	Replace fuel used during testing, over 2 yrs
8225-65072	Materials/Supplies-Maint.	-	35,000	15,000	New line item for demineralized water
	Purchased Solar	500,000	500,000	500,000	
8230-63991	Purchased Energy	9,862,409	9,862,409	10,828,925	MEAN rates confirmed on 1-23-25
8230-63992	Transmission	1,137,591	1,137,591	1,330,981	17% increase per MISO notification
8240-60180	*Salary Superintendent	120,700	120,700	125,000	
8240-61100	FICA-City Contribution	9,300	9,300	9,600	
8240-61300	IPERS-City Contribution	11,400	11,400	11,800	
8240-61420	Deferred Comp-457	3,300	3,300	3,300	
8240-61810	Clothing Allowance	3,900	3,600	3,600	
8240-62300	Education/Training	10,000	10,000	10,000	
8240-63710	Utilities-Line Shop	40,000	30,000	30,000	
8240-63730	Telephone	14,500	11,000	11,000	

8240-64090	Janitorial	16,000	12,500	13,000	
8240-64900	Misc. Consulting	5,000	5,000	5,000	
8240-65500	PPE & Uniforms	15,000	15,000	20,000	
8240-65990	Miscellaneous	7,500	5,000	5,000	
8250-60150	*Salary Maintenance	1,030,500	933,200	1,013,300	
8250-61100	FICA-City Contribution	78,900	71,400	77,500	
8250-61300	IPERS-City Contribution	97,300	88,100	95,700	
8250-61420	Deferred Comp-457	11,700	10,200	11,500	
8250-63100	Repair/Maint-Bldg/Grounds	8,000	8,000	8,000	
8250-63410	Repair/Maint-Equipment	5,000	5,000	5,000	
8250-63423	Repair/Maint-Street Lights	20,000	10,000	10,000	
8250-63453	Repair/Maint-System	10,000	10,000	10,000	
8250-64200	Inspections/Testing	35,000	35,000	35,000	
8250-64990	Misc. Contractual	15,000	15,000	10,000	
8250-65071	Inventory Write Off	-	1,400	-	
8250-65072	Materials/Supplies-Maint.	160,000	140,000	150,000	
8250-67240	Computer Hardware/Software	8,000	8,000	8,000	
8255-60150	Salary	23,000	22,800	24,600	
8255-61100	FICA	1,800	1,800	1,900	
8255-61300	IPERS	2,200	2,200	2,300	
8255-62100	Membership Dues/Subscripts	3,600	3,600	3,600	
8255-65990	Miscellaneous (Prop. Tax)	1,000	1,000	1,000	
8260-63320	Repair/Maint-Vehicles	35,000	35,000	35,000	
8260-65050	Vehicle Operating Supplies	35,000	25,000	30,000	
8260-65072	Materials/Supplies-Maint.	12,000	20,000	20,000	
8270-60165	Salary Meter Readers	33,200	32,700	36,000	
8270-61100	FICA-City Contribution	2,600	2,500	2,800	
8270-61300	IPERS-City Contribution	3,200	3,100	3,400	
8270-64990	Misc. Contractual	4,500	4,500	4,500	
8280-61430	Employee Assist. Program	400	400	400	
8280-61440	Wellness	1,000	1,000	1,000	
8280-61500	Health/Drug Insurance	195,800	149,500	149,500	FY26 assumes no increase in employer paid
8280-61501	Dental Insurance	11,600	10,200	11,200	health insurance premiums.
8280-61502	Vision Insurance	1,800	1,300	1,400	
8280-61503	HSA Expense	43,600	34,500	34,500	

8280-61550	LTD/ADD/Life	14,500	12,900	13,900	
8280-61599	Workers' Comp Insurance	14,400	8,700	11,600	
8280-64081	Insurance-Auto	14,500	11,100	12,500	FY26 assumes a 12.5% increase in property
8280-64082	Insurance-General Liability	11,500	8,100	9,200	and liability insurance premiums.
8280-64083	Insurance-Property	118,100	125,400	141,100	
8280-64084	Insurance Boiler/Machinery	27,900	23,200	23,200	
8280-64121	Drug/Alcohol Testing	2,000	2,000	2,000	
8280-64180	Sales Tax	345,100	344,900	362,100	
8280-64181	Use Tax	3,000	3,000	3,000	
8290-62100	Membership Dues/Subscripts	51,500	30,000	30,000	
8290-62300	Education/Training	4,000	1,500	1,500	
8290-62700	Mileage	2,000	2,000	2,000	
8290-64020	Legal Notices	1,000	1,000	1,000	
8290-64110	Legal Service Fees	30,000	10,000	10,000	
8290-64120	Med/Physicals/Immunization	500	500	500	
8290-64130	PILOT	820,300	820,300	861,300	
8290-64500	Financial Management Service	2,000	2,500	2,500	
8290-64900	Misc. Consulting	1,000	1,000	1,000	
8290-64902	City HR Operations	30,112	30,112	26,402	
8290-64903	City Info & Tech Operations	11,050	11,050	13,863	
8290-64905	Utility Services Operations	271,943	281,112	235,956	
8290-64906	IMU Admin Operations	251,200	235,397	256,126	
8290-64907	IMU IT	68,548	68,548	66,406	
8290-64990	Misc. Contractual	75,000	86,000	80,000	
8290-65070	Materials & Supplies	500	500	500	
8290-66990	Refund/Reimbursement	500	500	500	
8290-67306	Energy Efficiency Program	25,000	15,000	15,000	
8202-68010	2015 (2011) Series Principal	120,000	120,000	-	Complete in FY25
8202-68510	2015 (2011) Series Interest	5,652	5,652	-	Complete in FY25
8204-68010	2017 Series C, Interest	170,050	170,050	153,300	
8204-68510	2017 Series C, Interest	100,500	100,500	100,500	
	2017 Series C, Principal	335,000	335,000	425,000	
	Total EL O&M Expenses	**$ 17,055,556**	**$ 17,624,422**	**$ 18,189,059**	
			3.34%	**3.20%**	

	July 1, 2024 Beginning Balance	FY '25 Re-Estimated Revenue	FY '25 Re-Estimated Expenditures	FY '25 Re-Estimated Transfers	June 30, 2025 Ending Balance	FY '26 Budgeted Revenue	FY '26 Budgeted Expenditures	FY '26 Budgeted Transfers	June 30, 2027 Ending Balance
Water Utility:									
600 Water O&M	$ 551,251	$ 4,060,984	$ 2,301,497	$ (1,950,600)	$ 360,138	$ 4,232,656	$ 2,436,707	$ (1,526,200)	$ 629,887
700 Water Capital	$ 3,276,516	$ -	$ 2,085,600	$ 1,950,600	$ 3,141,516	$ -	$ 1,526,200	$ 1,526,200	$ 3,141,516
780 Water Impr. Reserves	$ 75,000	$ -	$ -	$ -	$ 75,000	$ -	$ -	$ -	$ 75,000
Total Water Utility	**$ 3,902,767**	**$ 4,060,984**	**$ 4,387,097**	**$ -**	**$ 3,576,654**	**$ 4,232,656**	**$ 3,962,907**	**$ -**	**$ 3,846,403**

Assumptions:

FY26 O&M revenue assumes a 4.7% rate adjustment.

FY26 assumes no increase in employer paid health insurance premiums.

FY26 expenses assume a 3% cost of living adjustment (December 2024 CPI-U, Midwest) and an estimated cost of union negotiated salary increases.

FY26 assumes a 12.5% increase in property and liability insurance premiums.

FY25 transfers are to fund capital improvement projects.

FY26 transfers are to fund capital improvement projects.

Transfers:	FY25 Re-Est	FY26
From WA O&M:	$ (1,950,600)	$ (1,526,200)
To WA Capital:	$ 1,950,600	$ 1,526,200
	$ -	$ -

		2025	RE-EST 2025	2026
WA Capital Rev				
8100-49900	Transfer In-Water Imp	1,950,600	1,950,600	1,526,200
	Total Capital Revenue	**$ 1,950,600**	**$ 1,950,600**	**$ 1,526,200**
WA Capital Exp				
8100-67100	Vehicles	-	-	125,000
8100-67402	Water Towers	1,100,000	1,550,000	250,000
8100-67403	Well Maintenance	30,000	165,000	30,000
8100-67405	Valve/Hydrant Replacement	20,600	20,600	21,200
8100-67406	Water Mains	650,000	200,000	900,000
8100-67905	Water Meters	150,000	150,000	200,000
	Total Capital Expenditures	**$ 1,950,600**	**$ 2,085,600**	**$ 1,526,200**
			6.92%	**-26.82%**

		2025	RE-EST 2025	2026
WA O&M Rev				
8100-43000	Interest	221,000	200,000	200,000
8100-43400	Lease-Utility	59,500	67,000	67,500
8100-45001	Admin Fee-Water	12,000	20,800	20,800
8100-45150	Fire Service Fees	16,000	17,000	17,000
8100-45400	Connection Fees	15,000	17,000	17,000
8100-45450	Write Off Recovery	-	(10,916)	(10,916)
8100-45600	Metered Water Sales	3,473,300	3,473,300	3,637,072
8100-45601	Water Construction Meters	1,500	2,500	2,500
8100-45602	Water Meter Fees	35,000	42,000	42,000
8100-45603	Other Fees	20,000	20,000	20,000
8100-47400	Misc Sales	-	2,400	-
8100-48900	Sales Tax	1,000	500	500
8100-48901	Excise Tax	209,300	209,400	219,200
	Total WA O&M Revenue	**$ 4,063,600**	**$ 4,060,984**	**$ 4,232,656**
			-0.06%	**4.23%**

		2025	RE-EST 2025	2026	
WA O&M Exp					
8110-60170	Salary Operational	254,400	241,000	290,300	Consider FTE in FY26, per IDNR
8110-60180	Salary Superintendent	106,200	109,200	117,300	
8110-61100	FICA-City Contribution	27,600	26,800	31,200	
8110-61300	IPERS-City Contribution	34,100	33,200	38,500	
8110-61420	Deferred Comp-457	9,300	9,500	9,500	
8110-61810	Clothing Allowance	1,800	1,800	2,100	
8110-62100	Membership Dues/Subscripts.	4,000	4,600	4,600	
8110-62300	Education /Training	6,000	3,000	4,000	
8110-63710	Utilities	231,000	228,000	229,200	
8110-63730	Telephone	4,500	4,000	4,000	
8110-64990	Misc. Contractual	12,000	10,000	10,000	
8110-65010	Chemicals	176,000	165,000	170,000	
8110-65012	Lab Supplies/Reagents	5,500	5,500	5,500	
8110-65070	Materials/Supplies/Misc	1,000	1,000	1,000	
8110-65500	PP&E Uniforms	1,500	1,000	1,000	
8120-63100	Repair/Maint-Bldg./Grounds	5,000	5,000	5,000	
8120-63410	Repair/Maint-Equipment	40,000	40,000	40,000	
8120-64090	Janitorial Service	3,000	3,000	3,000	
8120-64872	Mowing	6,000	6,000	6,000	
8120-65070	Materials/Supplies/Misc	7,000	5,000	5,000	
8150-60150	*Salary Maintenance	254,400	241,000	290,300	
8150-61100	FICA-City Contribution	19,500	18,500	22,200	
8150-61300	IPERS-City Contribution	24,100	22,800	27,400	
8150-63453	Repair/Maint-System	75,000	65,000	70,000	
8150-64900	Misc Consulting	4,000	4,000	4,000	
8150-65072	Materials/Supplies-Maint.	25,000	25,000	25,000	
8160-63320	Repair/Maint-Vehicles	9,000	7,000	7,000	
8160-65050	Vehicle Operating Supplies	15,000	12,000	12,000	
8170-60165	*Salary Meter Readers	33,200	32,700	36,000	
8170-61100	FICA - City Contribution	2,600	2,500	2,800	
8170-61300	IPERS Contribution	3,200	3,100	3,400	

8170-64990	Misc. Contractual	3,000	3,500	3,500	
8180-61430	Employee Assist. Program	200	200	200	
8180-61440	Wellness	500	500	600	
8180-61500	Health / Drug Insurance	75,200	67,300	83,400	FY26 assumes no increase in employer paid
8180-61501	Dental Insurance	4,700	4,400	6,100	health insurance premiums.
8180-61502	Vision Insurance	700	600	800	
8180-61503	HSA Expense	18,500	17,900	21,100	
8180-61550	LTD/ADD/Life/STD	5,400	5,200	6,400	
8180-61599	Workers' Comp Insurance	10,200	4,500	6,800	
8180-64081	Insurance-Auto	3,800	3,200	3,600	FY26 assumes a 12.5% increase in property
8180-64082	Insurance-General Liability	11,500	8,100	10,000	and liability insurance premiums.
8180-64083	Insurance-Property	39,400	41,600	46,800	
8180-64084	Insurance-Boiler/Machinery	3,400	2,800	2,800	
8180-64121	Drug/Alcohol Testing	300	300	300	
8180-64180	Sales/Excise Tax	210,300	209,900	219,700	
8190-64020	Legal Notices	500	1,000	1,000	
8190-64110	Legal Service Fees	1,500	1,500	1,500	
8190-64130	PILOT	104,200	104,200	109,100	
8190-64190	Computer/Technology	2,000	4,000	4,000	
8190-64902	City HR Operations	10,628	10,628	9,318	
8190-64903	City Info & Tech Operations	3,900	3,900	4,893	
8190-64905	Utility Services Operations	164,192	169,728	142,464	
8190-64906	IMU Admin Operations	188,400	176,548	192,094	
8190-64907	IMU IT	24,194	24,194	23,438	
8190-64990	Miscellaneous Contractual	25,000	46,000	46,000	
8190-65070	Materials/Supplies	500	500	500	
8190-65991	Donations/Contributions	11,200	10,900	12,000	
8190-66990	Refund/Reimbursement	500	500	500	
8190-68010	GO Bonds Series 2012B	37,000	37,000	-	Complete in FY25
8190-68510	GO Bonds Interest	900	900	-	Complete in FY25
8192-64990	Misc Contractual	500	3,800	500	
	Total WA O&M Expenses	**$ 2,363,113**	**$ 2,301,497**	**$ 2,436,707**	
			-2.61%	**5.87%**	

	July 1, 2024 Beginning Balance	FY '25 Re-Estimated Revenue	FY '25 Re-Estimated Expenditures	FY '25 Re-Estimated Transfers	June 30, 2025 Ending Balance	FY '26 Budgeted Revenue	FY '26 Budgeted Expenditures	FY '26 Budgeted Transfers	June 30, 2027 Ending Balance
Comm Utility:									
640 Comm O&M	$ 103,709	$ 5,640,450	$ 3,627,836	$ (2,022,828)	$ 93,495	$ 5,855,450	$ 3,725,015	$ (2,125,420)	$ 98,509
740 Comm Capital	$ 417,390	$ -	$ 1,121,300	$ 896,300	$ 192,390	$ -	$ 998,800	$ 998,800	$ 192,390
795 Comm Rev. Bonds	$ 4,668	$ -	$ 1,126,528	$ 1,126,528	$ 4,668	$ -	$ 1,126,620	$ 1,126,620	$ 4,668
Total Comm Utility	**$ 525,767**	**$ 5,640,450**	**$ 5,875,664**	**$ -**	**$ 290,553**	**$ 5,855,450**	**$ 5,850,435**	**$ -**	**$ 295,567**

Assumptions:

FY26 O&M revenue reflects a 5% rate adjustment for internet service to offset expected increased internet expenses.

FY26 assumes no increase in employer paid health insurance premiums.

FY26 expenses assume a 3% cost of living adjustment (December 2024 CPI-U, Midwest) and an estimated cost of union negotiated salary increases.

FY26 assumes a 12.5% increase in property and liability insurance premiums.

FY25 transfers are to debt service reserve fund and to fund capital improvement projects.

FY26 transfers are to debt service reserve fund and to fund capital improvement projects.

Transfers:	FY25 Re-Est	FY26
From Fiber O&M:	$ (2,022,828)	$ (2,125,420)
To Fiber Capital:	$ 896,300	$ 998,800
To Fiber Debt Service:	$ 1,126,528	$ 1,126,620
	$ -	$ -

		2025	RE-EST 2025	2026
FBR Capital Rev				
8500-49900	Transfer from O&M	955,000	896,300	998,800
	Total Capital Revenue	**$ 955,000**	**$ 896,300**	**$ 998,800**
FBR Capital Exp				
8500-67241	Licenses and Subscriptions	-	8,800	8,800
8500-67400	28E Annual Improvements	25,000	40,000	40,000
8500-67404	IPTV Equipment/Licensing	5,000	15,000	25,000
8500-67405	Over the Air Channels	5,000	2,500	5,000
8500-67406	Customer Premise Equipmen	300,000	200,000	300,000
8500-67407	Core Network Equipment	35,000	25,000	35,000
8500-67408	Building Improvements	80,000	35,000	25,000
8500-67409	Vehicles	60,000	90,000	35,000
8500-67410	General Equipment	15,000	5,000	60,000
8500-67413	Outside Plant Improvements	320,000	325,000	340,000
8500-67414	Fiber Drop Install/Materials	110,000	150,000	125,000
8500-67602	Series 2022A Fiber Construct	-	225,000	-
	Total Capital Expenditures	**$ 955,000**	**$ 1,121,300**	**$ 998,800**
			17.41%	**-10.92%**

		2025	RE-EST 2025	2026
FBR O&M Rev				
8550-40650	Franchise Fees	63,000	62,000	60,000
8550-43000	Interest	38,000	38,000	38,000
8550-43100	Rent-Facilities	550	550	550
8550-43200	28-E Agreement	7,500	7,500	7,500
8550-43400	Comm. Utility Lease	95,000	125,000	125,000
8550-44402	Payments from Other Govern	25,000	30,000	120,000
8550-45001	Admin Fee-Telecom	18,000	18,000	18,000
8550-45405	Telecom Restore Fees	7,000	6,000	6,000
8550-45450	Write Off Recovery	-	(17,100)	(17,100)
8550-45638	Fiber Install Fees	10,000	10,000	-
8550-45850	Internet	3,700,000	3,720,000	3,890,000
8550-45870	Video	1,250,000	1,235,000	1,200,000
8550-45880	Phone	270,000	275,000	275,000
8550-47400	Misc Income	16,000	5,000	7,500
8550-47475	Sales-Advertising	20,000	5,500	5,000
8550-48900	Sales Tax	110,000	120,000	120,000
	Total FBR O&M Revenue	**$ 5,630,050**	**$ 5,640,450**	**$ 5,855,450**
			0.18%	**3.81%**

		2025	RE-EST 2025	2026	
FBR O&M Exp					
8550-60150	Salary Techs	288,600	284,800	330,000	Move PTE to FTE
8550-60160	Salary Engineers	288,600	288,300	331,500	
8550-60170	Salary Superintendent	134,500	121,600	153,800	
8550-61100	FICA - City Contribution	54,500	53,200	62,400	
8550-61300	IPERS Contribution	67,200	65,600	77,000	
8550-61420	Deferred Comp-457	13,500	13,600	14,800	
8550-61810	Clothing Allowance	2,400	2,700	2,700	
8550-62100	Membership Dues/Subscripts.	3,500	3,500	3,500	
8550-62300	Education & Training	10,000	10,000	10,000	
8550-63100	Repair/Maint - Building & Grounds	7,500	7,500	7,500	
8550-63410	Repair/Maint - Equipment	7,500	5,000	7,500	
8550-63464	Maintenance & Repair, Fiber	7,500	7,500	7,500	
8550-63465	Repair/Maint - TV System	75,000	90,000	85,000	
8550-63710	Utilities	33,000	33,000	33,000	
8550-63730	Telephone	8,000	8,000	8,000	
8550-63731	Wholesale Internet	95,000	95,000	100,000	
8550-63732	IPTV	1,000,000	1,010,000	1,005,000	
8550-63733	Telephone Wholesale	92,000	100,000	100,000	
8550-63734	Transport Charges	95,000	150,000	85,000	
8550-64070	Engineering	50,000	40,000	35,000	
8550-64090	Janitorial	12,000	12,000	12,000	
8550-64110	Legal Services	5,000	5,000	5,000	
8550-64140	Printing	2,500	2,500	2,500	
8550-64150	Lease-Electric Dept	300,000	300,000	300,000	
8550-64190	Computer/Technical Services	120,000	121,000	121,000	
8550-64900	Misc. Consulting	15,000	12,000	12,000	
8550-64990	Misc Contractual	40,000	43,600	40,000	
8550-65070	Materials/Supplies/Misc.	6,500	6,500	6,500	
8550-65072	Materials/Supplies/Maint.	6,000	6,000	6,000	
8550-65990	Miscellaneous	5,000	-	5,000	
8550-67240	Computer Hardware/Software	25,000	30,000	30,000	

8560-63320	Repair/Maint Vehicles	6,000	6,000	6,000	
8560-65050	Vehicle Operating Supplies, Fuel	9,500	9,500	9,500	
8560-65070	Vehicle Materials/Supplies	1,000	1,000	1,000	
8580-64081	Insurance-Auto	4,000	4,100	4,500	FY26 assumes a 12.5% increase in property
8580-64082	Insurance-General Liability	11,500	8,100	9,000	and liability insurance premiums.
8580-64083	Property Insurance	10,100	10,700	12,000	
8580-64084	Boiler & Machinery	4,700	3,900	3,900	
8580-64121	Drug/Alcohol Testing	600	600	600	
8590-61430	Employee Assist. Program	600	600	600	
8590-61440	Wellness Program	500	600	600	
8590-61500	Health Insurance	97,500	90,800	95,100	FY26 assumes no increase in employer paid
8590-61501	Dental Insurance	6,800	5,100	7,500	health insurance premiums.
8590-61502	Vision Insurance	1,000	900	1,000	
8590-61503	HSA Expense	23,800	22,400	24,900	
8590-61550	Life Insurance/ADD/LTD	7,300	7,200	8,000	
8590-61599	Workers' Comp Insurance	11,900	1,000	4,200	
8590-64020	Advertising & Legal Notices	1,200	1,200	1,200	
8590-64021	Sales Commissions/Marketing	25,000	25,000	25,000	
8590-64120	Medical/Phys./Immunizations	500	500	500	
8590-64180	Sales Tax	110,000	120,000	120,000	
8590-64181	Franchise Fees	63,000	63,000	63,000	
8590-64182	911 Fees	9,500	10,000	10,000	
8590-64902	City HR Operations	14,170	14,170	15,531	
8590-64903	City Info & Tech Operations	5,200	5,200	8,155	
8590-64905	Utility Services	76,965	79,560	66,780	
8590-64906	IMU Admin	188,400	176,548	192,094	
8590-64907	IMU IT	32,258	32,258	35,156	
8502-68010-795	Series 2022A Principal	552,000	552,000	571,000	
8502-68510-795	Series 2022A Interest	229,844	229,844	211,352	
8504-68010-795	Series 2022B Principal	248,000	248,000	258,000	
8504-68510-795	Series 2022B Interest	96,684	96,684	86,268	
	Total FBR O&M Expenses	**$ 4,719,821**	**$ 4,754,364**	**$ 4,851,635**	
			0.73%	**2.05%**	

		2025	RE-EST 2025	2026	
US REV					
8000-47820	IMU Shared Services-EL	271,943	281,112	235,956	
	IMU Shared Services-WA	164,192	169,728	142,464	
	IMU Shared Services-COMM	76,965	79,560	66,780	
	IMU Shared Services-CITY	165,600	165,600	233,700	
	Total US O&M Revenue	**$ 678,700**	**$ 696,000**	**$ 678,900**	
			2.55%	**-2.46%**	
US EXP					
8080-61500	Health Insurance	36,400	42,300	35,600	FY26 assumes no increase in employer paid health insurance premiums.
8080-61501	Dental Insurance	3,800	4,200	4,000	
8080-61502	Vision Insurance	600	600	500	
8080-61503	HSA Expense	9,900	12,100	9,600	
8090-60110	Salaries--Utility Services Sup	82,800	82,800	95,100	
8090-60130	Salaries--Utility Services Reps	223,400	230,900	206,500	
8090-61100	FICA	23,500	24,000	23,100	
8090-61300	IPERS	28,900	29,700	28,500	
8090-61420	Deferred Comp--457	6,000	6,000	5,500	
8090-61430	Employee Assistance Program	200	200	300	
8090-61440	Wellness Program	300	300	400	
8090-61550	Life Insurance/ADD/LTD/STD	3,900	3,900	3,500	
8090-61599	Workers' Comp Insurance	600	600	400	
8090-62100	Membership Dues/Subscriptions	500	500	500	
8090-62300	Education/Training	2,000	2,000	1,500	
8090-62700	Mileage	1,000	1,000	1,000	
8090-63100	Repair/Maint of Bldg/Grounds	16,000	16,000	16,000	
8090-63400	Repair/Maint of Office Equipment	2,500	2,500	2,600	
8090-63710	Utilities	3,700	3,700	3,900	
8090-63730	Telephone	1,500	1,500	1,500	
8090-64020	Advertising/Legal Notices	500	500	500	
8090-64083	Insurance - Property	4,000	4,000	4,300	
8090-64090	Janitorial Services	12,000	12,000	12,500	

8090-64140	Printing	30,400	30,400	28,400
8090-64190	Computer/Technology Services	116,200	116,200	122,000
8090-64872	Mowing	1,500	1,500	1,000
8090-65070	Materials/Supplies	2,000	2,000	3,000
8090-65080	Postage	45,600	45,600	51,500
8090-65081	E-Bill Credit	12,500	12,500	7,500
8090-65990	Miscellaneous	1,000	1,000	1,500
8090-67210	Furniture/Fixtures	1,500	1,500	1,500
8090-67240	Technology Services	3,000	3,000	2,000
8090-67250	Office Equipment	1,000	1,000	3,200
	Total US O&M Expenses	**$ 678,700**	**$ 696,000**	**$ 678,900**
			2.55%	**-2.46%**

		2025	RE-EST 2025	2026	
ADMIN REV					
8090-47820	IMU Shared Services-EL	251,200	235,397	256,126	
	IMU Shared Services-WA	188,400	176,548	192,094	
	IMU Shared Services-COMM	188,400	176,548	192,094	
	IT Reimbusement-EL	68,548	68,548	66,406	
	IT Reimbusement-WA	24,194	24,194	23,438	
	IT Reimbusement-COM	32,258	32,258	35,156	
	Total ADMIN O&M Revenue	**$ 753,000**	**$ 713,493**	**$ 765,314**	
			-5.25%	**7.26%**	
ADMIN EXP					
8091-60110	Salary/Wages--GM	161,100	149,053	182,400	
	Salary/Wages--Finance/HR	106,200	106,808	127,814	
	Salary/Wages--AP/Payroll	61,600	61,500	65,100	
	Salary Trustees	17,300	16,494	17,000	
	IT	75,300	64,438	75,600	
	Telecom Director	13,500	13,500	17,100	
8091-61100	FICA	33,300	31,500	37,100	
8091-61300	IPERS	41,100	38,900	45,800	
8091-61420	Deferred Comp--457	13,900	14,300	14,700	
8091-61430	Employee Assistance Program	100	100	100	
8091-61440	Wellness Program	300	200	200	
8091-61500	Health Insurance	38,800	32,900	32,900	FY26 assumes no increase in employer paid
8091-61501	Dental Insurance	2,500	1,700	1,900	health insurance premiums.
8091-61502	Vision Insurance	500	500	600	
8091-61503	HSA Expense	8,600	8,300	8,300	
8091-61550	Life Insurance/ADD/LTD/STD	4,000	4,000	4,100	
8091-61599	Workers' Comp Insurance	1,200	500	600	
8091-62100	Membership Dues/Subscriptions	1,000	1,000	1,000	
8091-62300	Education/Training	1,000	1,500	1,500	
8091-62700	Mileage	500	500	500	
8091-63730	Telephone	2,700	2,700	2,700	

8091-64010	Audits	20,000	18,500	20,000	
8091-64020	Advertising & Legal Notices	5,000	5,000	500	
8091-64082	Insurance--General Liability	17,300	14,600	16,500	FY26 assumes a 12.5% increase in property
8091-64084	Insurance--Boiler/Machinery	800	700	800	and liability insurance premiums.
8091-64110	Legal Service Fees	15,000	15,000	1,500	
8091-64120	Medical/Physicals/Immunization	100	100	100	
8091-64140	Printing	500	500	500	
8091-64190	Technology Services	19,300	20,500	21,600	
8091-64910	Professional Services - Other	22,000	23,800	2,000	
8091-64990	Misc Contractual	53,000	46,000	47,000	
8091-65070	Materials/Supplies	1,500	2,000	2,000	
8091-65080	Postage	500	700	800	
8091-65990	Miscellaneous	1,000	3,200	1,500	
8091-67240	Hardware/Software - IMU IT	9,000	9,000	10,000	
8091-67241	Computer Replacement	3,500	3,500	3,500	
	Total ADMIN O&M Expenses	**$ 753,000**	**$ 713,493**	**$ 765,314**	
			-5.25%	**7.26%**	