

**INDIANOLA MUNICIPAL UTILITIES**



**Electric • Communications • Water**

**IMU Board of Trustees of the  
Electric, Water and Communications Utilities**

**April 22, 2019**

**City Hall Council Chambers**

**5:30 p.m.**

**Agenda**

1. Call to Order
2. Roll Call
3. Public Comments
4. Consent Agenda
  - A. April 15, 2019 Claims
  - B. April 8, 2019 Minutes
5. Electric Utility Action Items
  - A. Consider approval of quotes for the Transmission pole/repair project
  - B. 2018 Line Shop Project
    1. Resolution to accept final completion of the 2018 Line Shop Project and release retained funds
6. Electric Utility Informational Items
  - A. Discussion on IMU's Rural Economic Development Loan (REDL) Program
7. Water Utility Informational Items
8. Communications Utility Informational Items
9. Combined Electric, Water and Communications Utilities Action Items

- A. Resolution appointing UMB Bank, N.A. of Kansas City, Missouri, to serve as substitute paying agent, registrar, and transfer agent
- 10. Combined Electric, Water and Communications Utilities Informational Items
- 11. Other Business
  - A. Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa
- 12. Adjourn

**IMU Regular Downstairs**  
**Meeting Date:** 04/22/2019

**4.A.**

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**Information**

**Subject**

April 15, 2019 Claims

**Information**

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**Fiscal Impact**

**Attachments**

Claims

eLation Claims

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| Vendor Name                    | GL Account Number | Description                                  | Invoice Date | Net Invoice Amount |
|--------------------------------|-------------------|----------------------------------------------|--------------|--------------------|
| <b>WATER OPERATING FUND</b>    |                   |                                              |              |                    |
| ACCO UNLIMITED CORP.           | 600-8110-65010    | LIQUID CHLORINE                              | 03/25/2019   | 1,480.40           |
| AHLERS & COONEY P.C.           | 600-8190-64110    | TOWER LEASE REVIEW AND CORRESPONDENCE        | 03/28/2019   | 851.00             |
| AVESIS THIRD PARTY ADMINIS     | 600-8180-61502    | VISION                                       | 04/05/2019   | 50.40              |
| CIRCLE B CASHWAY               | 600-8120-65070    | CONDUIT                                      | 04/01/2019   | 23.99              |
| CITY OF INDIANOLA              | 600-8190-64904    | PROFESSIONAL SERVICES CLERK                  | 04/10/2019   | 1,870.11           |
| CITY OF INDIANOLA              | 600-8190-64130    | WA PILOT TO GENERAL FUND                     | 04/10/2019   | 3,520.00           |
| CITY OF INDIANOLA              | 600-8190-64905    | PROFESSIONAL SERVICES US                     | 04/10/2019   | 4,628.25           |
| CITY OF INDIANOLA              | 600-8190-64130    | WA PILOT TO POLICE FUND                      | 04/10/2019   | 1,980.00           |
| CITY OF INDIANOLA              | 600-8190-64906    | PROFESSIONAL SERVICES IMU ADMIN              | 04/10/2019   | 3,085.50           |
| CITY OF INDIANOLA              | 600-8190-64902    | PROFESSIONAL SERVICES HR                     | 04/10/2019   | 349.43             |
| CITY OF INDIANOLA              | 600-8190-68010    | SERIES 2012B GO DEBT                         | 04/10/2019   | 4,500.00           |
| CITY OF INDIANOLA              | 600-8190-64903    | PROFESSIONAL SERVICES IT                     | 04/10/2019   | 1,341.08           |
| CITY OF INDIANOLA - UTILITY    | 600-8110-63710    | UTILITIES                                    | 03/31/2019   | 12,486.10          |
| CR SERVICES                    | 600-8120-63410    | LIGHT BULBS                                  | 04/01/2019   | 139.05             |
| CR SERVICES                    | 600-8110-65500    | SAFETY GEAR                                  | 04/01/2019   | 270.86             |
| DES MOINES REGISTER MEDIA      | 600-8190-64020    | BT MIN-03                                    | 03/31/2019   | 21.08              |
| DES MOINES REGISTER MEDIA      | 600-8190-64020    | BT MIN-02                                    | 03/31/2019   | 31.20              |
| DUST PROS JANITORIAL           | 600-8120-65070    | JANITORIAL SUPPLIES                          | 03/27/2019   | 174.00             |
| MENARDS                        | 600-8120-65070    | GALV PIPE, ADAPTER & MISC                    | 04/02/2019   | 47.77              |
| METLIFE - GROUP BENEFITS       | 600-8180-61501    | DENTAL                                       | 04/02/2019   | 305.96             |
| MUTUAL OF OMAHA                | 600-8180-61550    | LIFE, AD&D, LTD, STD                         | 04/05/2019   | 193.04             |
| PAPER 101                      | 600-8190-65070    | PAPER                                        | 04/02/2019   | 99.96              |
| STATE HYGENIC LABORATORY       | 600-8110-64990    | BACTEE SAMPLES                               | 03/31/2019   | 1,039.00           |
| THEISEN'S                      | 600-8150-65072    | SUPPLIES                                     | 03/29/2019   | 34.47              |
| TRUENORTH COMPANIES LC         | 600-8192-64990    | SAFETY COMMITTEE MEETING - MARCH 2019        | 03/28/2019   | 20.83              |
| UPHDM OCCUPATIONAL HEAL        | 600-8180-64121    | PRE EMPLOYMENT TESTING, WATER OPERATOR       | 03/29/2019   | 266.00             |
| VERIZON WIRELESS               | 600-8110-63730    | WIRELESS FOR LAPTOPS (2)                     | 03/26/2019   | 80.02              |
| VESSCO INC                     | 600-8120-63410    | LIME MACHINE                                 | 03/26/2019   | 95.66              |
| VESSCO INC                     | 600-8120-63410    | LIME MACHINE                                 | 04/01/2019   | 1,817.26           |
| WARREN COUNTY ENGINEER         | 600-8160-65050    | FUEL DISTRIBUTION                            | 04/02/2019   | 520.26             |
| WASTE MANAGEMENT OF IOW        | 600-8120-64090    | TRASH                                        | 03/27/2019   | 85.32              |
| WD DOOR                        | 600-8120-63410    | DOOR REPAIR                                  | 04/04/2019   | 1,221.50           |
| Total WATER OPERATING FUND:    |                   |                                              |              | 42,629.50          |
| <b>IMU ADMINISTRATION FUND</b> |                   |                                              |              |                    |
| AVESIS THIRD PARTY ADMINIS     | 620-8080-61502    | VISION                                       | 04/05/2019   | 39.74              |
| AVESIS THIRD PARTY ADMINIS     | 620-8091-61502    | VISION                                       | 04/05/2019   | 25.20              |
| BOB'S CUSTOM TROPHIES          | 620-8091-65070    | IMU PERPETUAL EOY PLAQUE                     | 03/26/2019   | 13.00              |
| GAFFIGAN, TOM                  | 620-8091-63730    | MOBILE DEVICE ALLOWANCE                      | 04/01/2019   | 75.00              |
| LANE, DIANNA                   | 620-8090-63730    | MOBILE DEVICE ALLOWANCE                      | 04/01/2019   | 75.00              |
| LONGER, CHRIS                  | 620-8091-63730    | MOBILE DEVICE ALLOWANCE                      | 04/01/2019   | 50.00              |
| METLIFE - GROUP BENEFITS       | 620-8091-61501    | DENTAL                                       | 04/02/2019   | 152.98             |
| METLIFE - GROUP BENEFITS       | 620-8080-61501    | DENTAL                                       | 04/02/2019   | 152.98             |
| MID AMERICAN ENERGY CO.        | 620-8090-64090    | FEB TO MARCH GAS BILL ADMIN BLDG             | 03/25/2019   | 80.33              |
| MUTUAL OF OMAHA                | 620-8090-61550    | LIFE, AD&D, LTD, STD                         | 04/05/2019   | 152.15             |
| MUTUAL OF OMAHA                | 620-8091-61550    | LIFE, AD&D, LTD, STD                         | 04/05/2019   | 88.82              |
| PAPER 101                      | 620-8090-65070    | PAPER                                        | 04/02/2019   | 378.78             |
| TRUENORTH COMPANIES LC         | 620-8090-64990    | SAFETY COMMITTEE MEETING - MARCH 2019        | 03/28/2019   | 20.84              |
| UPHDM OCCUPATIONAL HEAL        | 620-8090-65990    | PRE EMPLOYMENT TESTING, 2 - UTILITY SERVICES | 03/29/2019   | 314.00             |
| WINNER'S CIRCLE                | 620-8091-65070    | RETIREMENT PLAQUE - ZIMMERMAN                | 03/24/2019   | 37.50              |
| Total IMU ADMINISTRATION FUND: |                   |                                              |              | 1,656.32           |
| <b>ELECTRIC OPERATING FUND</b> |                   |                                              |              |                    |
| AVESIS THIRD PARTY ADMINIS     | 630-8280-61502    | VISION                                       | 04/05/2019   | 157.68             |
| BOB'S CUSTOM TROPHIES          | 630-8240-65990    | EMPLOYEE OF THE YEAR AWARD - EDWARDS         | 03/26/2019   | 52.50              |

| Vendor Name                        | GL Account Number | Description                                | Invoice Date | Net Invoice Amount |
|------------------------------------|-------------------|--------------------------------------------|--------------|--------------------|
| BRICK GENTRY P.C.                  | 630-8290-64110    | LEGAL SERVICES                             | 03/25/2019   | 1,221.50           |
| CASUAL RAGS                        | 630-8240-65500    | YEARS OF SERVICE AWARD SHIRTS              | 03/26/2019   | 41.98              |
| CASUAL RAGS                        | 630-8210-65500    | YEARS OF SERVICE AWARD SHIRTS              | 03/26/2019   | 40.98              |
| CASUAL RAGS                        | 630-8240-65500    | YEARS OF SERVICE AWARD SHIRTS              | 03/26/2019   | 51.98              |
| CITY OF INDIANOLA                  | 630-8290-64130    | EL PILOT TO GENERAL FUND                   | 04/10/2019   | 40,682.67          |
| CITY OF INDIANOLA                  | 630-8290-64905    | PROFESSIONAL SERVICES US                   | 04/10/2019   | 15,147.00          |
| CITY OF INDIANOLA                  | 630-8290-64903    | PROFESSIONAL SERVICES IT                   | 04/10/2019   | 5,837.63           |
| CITY OF INDIANOLA                  | 630-8290-64902    | PROFESSIONAL SERVICES HR                   | 04/10/2019   | 1,521.03           |
| CITY OF INDIANOLA                  | 630-8290-64130    | EL PILOT TO POLICE FUND                    | 04/10/2019   | 22,884.00          |
| CITY OF INDIANOLA                  | 630-8290-64906    | PROFESSIONAL SERVICES IMU ADMIN            | 04/10/2019   | 13,431.00          |
| CITY OF INDIANOLA                  | 630-8290-64904    | PROFESSIONAL SERVICES CLERK                | 04/10/2019   | 8,140.47           |
| CITY OF INDIANOLA - REBATE         | 630-8290-67306    | CENTRAL AIR @16-4000101, CRAWFORD          | 03/18/2019   | 200.00             |
| CITY OF INDIANOLA - REBATE         | 630-8290-67306    | COMMERCIAL LIGHTING, 17-0900101, CIRCLE B  | 01/18/2019   | 128.00             |
| CITY OF INDIANOLA - REBATE         | 630-8290-67306    | CENTRAL AIR, #21-4200101, CHUMBLEY         | 03/29/2019   | 200.00             |
| CITY OF INDIANOLA - REBATE         | 630-8290-67306    | CENTRAL AIR, #22-2000102, HOYLA            | 02/27/2019   | 200.00             |
| CITY OF INDIANOLA - REBATE         | 630-8290-67306    | CUSTOM REBATE, VFD UPGRADE                 | 03/29/2019   | 5,000.00           |
| CITY OF INDIANOLA - UTILITY        | 630-8210-63710    | UTILITIES                                  | 03/31/2019   | 3,355.55           |
| DES MOINES REGISTER MEDIA          | 630-8190-64020    | BT MIN-03                                  | 03/31/2019   | 79.89              |
| DES MOINES REGISTER MEDIA          | 630-8190-64020    | BT MIN-02                                  | 03/31/2019   | 118.24             |
| ENERGY GROUP INC, THE              | 630-8290-67306    | AUDIT, METHODIST CHURCH                    | 04/05/2019   | 900.00             |
| ENERGY GROUP INC, THE              | 630-8290-67306    | AUDIT, BORTS CABINETS                      | 04/05/2019   | 900.00             |
| INDIANOLA TREE COMMITTEE           | 630-8290-67306    | 2019 DONATION                              | 03/26/2019   | 1,500.00           |
| KNIA/KRLS                          | 630-8290-64020    | AG WEEK/FARM SAFETY AD                     | 04/01/2019   | 89.75              |
| METCALF, MIKE                      | 630-8240-63730    | MOBILE DEVICE ALLOWANCE                    | 04/01/2019   | 75.00              |
| METLIFE - GROUP BENEFITS           | 630-8280-61501    | DENTAL                                     | 04/02/2019   | 963.09             |
| MID AMERICAN ENERGY CO.            | 630-8240-63710    | 13231-12049 1300 E IOWA B                  | 03/25/2019   | 33.28              |
| MID AMERICAN ENERGY CO.            | 630-8240-63710    | 26311-18026 1300 E IOWA A                  | 03/25/2019   | 322.01             |
| MID AMERICAN ENERGY CO.            | 630-8210-63710    | 52390-25019 BOILER GAS                     | 03/25/2019   | 1,051.39           |
| MID AMERICAN ENERGY CO.            | 630-8210-63710    | 80950-24015 PLANT GAS                      | 03/26/2019   | 13.45              |
| MUTUAL OF OMAHA                    | 630-8280-61550    | LIFE, AD&D, LTD, STD                       | 04/05/2019   | 622.81             |
| NEBRASKA MUNICIPAL POWER           | 630-8290-62100    | 2019 MEMBERSHIP DUES                       | 04/01/2019   | 4,866.78           |
| NEBRASKA MUNICIPAL POWER           | 630-8290-62100    | 2019 R&D CONTRIBUTION                      | 04/01/2019   | 1,478.20           |
| PIERCE BROTHERS REPAIR             | 630-8250-65072    | METERING CABINET REPAIR                    | 04/03/2019   | 17.12              |
| SUMMIT DRILLING LLC                | 630-8250-64750    | BORE AT 105 SOUTH H                        | 03/27/2019   | 1,200.00           |
| SUMMIT DRILLING LLC                | 630-8250-64750    | BORE AT 307 EAST 4TH                       | 03/27/2019   | 1,200.00           |
| TREASURER STATE OF IOWA            | 630-8280-64180    | 1ST QTR 2019 USE TAX                       | 04/01/2019   | 821.57             |
| TRUENORTH COMPANIES LC             | 630-8240-62300    | SAFETY COMMITTEE MEETING - MARCH 2019      | 03/28/2019   | 107.14             |
| TRUENORTH COMPANIES LC             | 630-8240-62300    | SAFETY COMMITTEE MEETING - MARCH 2019      | 03/28/2019   | 20.83              |
| UPHDM OCCUPATIONAL HEAL            | 630-8240-65990    | FIT FOR DUTY TESTING, ELECTRIC             | 03/29/2019   | 189.00             |
| VERIZON WIRELESS                   | 630-8240-63730    | WIRELESS FOR SERVICE CREW LAPTOPS          | 03/26/2019   | 240.06             |
| WARREN COUNTY ENGINEER             | 630-8260-65050    | FUEL DISTRIBUTION                          | 04/02/2019   | 1,252.38           |
| WESCO                              | 630-8240-65500    | FR LONG SLEEVE SHIRTS                      | 04/01/2019   | 2,105.94           |
| WESCO                              | 630-8210-65500    | FR LONG SLEEVE SHIRTS                      | 04/01/2019   | 789.75             |
| WESCO                              | 630-8240-65500    | FR JEANS                                   | 04/01/2019   | 63.20              |
| WIEGERT DISPOSAL CO.               | 630-8250-65072    | 30-YARD DUMPSTER                           | 04/01/2019   | 279.00             |
| Total ELECTRIC OPERATING FUND:     |                   |                                            |              | 139,593.85         |
| <b>WATER CAPITAL PROJECTS FUND</b> |                   |                                            |              |                    |
| AUTOMATIC SYSTEMS CO.              | 700-8100-67402    | REPAIRS - BYPASS RAW FLOW METER            | 03/26/2019   | 1,001.00           |
| CHAMPION TANK SERVICES LL          | 700-8100-67402    | SOFTENING AND RECARBONATION TANK RECOATING | 03/25/2019   | 130,292.50         |
| VEENSTRA & KIMM                    | 700-8100-67402    | PROJECT 28590                              | 03/29/2019   | 424.00             |
| VEENSTRA & KIMM                    | 700-8100-67402    | PROJECT 28591                              | 03/29/2019   | 5,843.86           |
| VEENSTRA & KIMM                    | 700-8100-67406    | PROJECT 28599                              | 03/29/2019   | 99.00              |
| WEST DES MOINES WATER W            | 700-8100-67402    | BACTEE SAMPLES                             | 03/26/2019   | 60.00              |
| Total WATER CAPITAL PROJECTS FUND: |                   |                                            |              | 137,720.36         |

| Vendor Name                           | GL Account Number | Description                          | Invoice Date | Net Invoice Amount |
|---------------------------------------|-------------------|--------------------------------------|--------------|--------------------|
| <b>ELECTRIC CAPITAL PROJECTS FUND</b> |                   |                                      |              |                    |
| MILLER ELECTRIC SERVICES              | 730-8200-67900    | LINE SHOP LIGHTS                     | 03/29/2019   | 1,955.00           |
| SCHWEITZER ENGINEERING L              | 730-8200-67901    | SCADA MATERIAL - WEST IOWA           | 03/26/2019   | 6,888.00           |
| STEINMETZ CORPORATION                 | 730-8200-67901    | SCADA SYSTEM UPGRADE - RETAINAGE     | 05/31/2018   | 5,900.00           |
| WESCO                                 | 730-8200-67906    | 500 MCM CONNECTORS                   | 03/28/2019   | 160.82             |
| WESCO                                 | 730-8200-67906    | WHITE LOCATE PAINT                   | 03/29/2019   | 59.58              |
| WESCO                                 | 730-8200-67906    | 69KV TERMINATOR                      | 04/01/2019   | 2,354.75           |
| WESCO                                 | 730-8200-67906    | RED & ORANGE LOCATE PAINT - HARDWARE | 04/01/2019   | 732.36             |
| WESCO                                 | 730-8200-67906    | SPLICE CLEANER - HARDWARE            | 04/01/2019   | 209.59             |
| Total ELECTRIC CAPITAL PROJECTS FUND: |                   |                                      |              | 18,260.10          |
| <b>ELECTRIC REVENUE BONDS FUND</b>    |                   |                                      |              |                    |
| PEOPLES BANK                          | 793-8202-68510    | 2015 ELECTRIC NOTE, INTEREST         | 04/10/2019   | 62,920.00          |
| PEOPLES BANK                          | 793-8202-68010    | 2015 ELECTRIC NOTE, PRINCIPAL        | 04/10/2019   | 737,000.00         |
| Total ELECTRIC REVENUE BONDS FUND:    |                   |                                      |              | 799,920.00         |
| <b>CASH ALLOCATION FUND</b>           |                   |                                      |              |                    |
| DAVIS, MATTHEW                        | 999-0000-11005    | REFUND CREDIT ON ACCT                | 04/03/2019   | 91.80              |
| IMPACT COMMUNITY ACTION P             | 999-0000-11005    | REFUND CREDIT ON ACCT - A. PELKEY    | 04/03/2019   | 362.36             |
| KOLSTO, JAMES                         | 999-0000-11005    | REFUND CREDIT ON ACCT                | 04/01/2019   | 59.46              |
| MIDWEST UNCUTS INC                    | 999-0000-11005    | REFUND CREDIT ON ACCT                | 04/03/2019   | 833.35             |
| TILL, TYLER                           | 999-0000-11005    | REFUND CREDIT ON ACCT                | 04/03/2019   | 72.09              |
| Total CASH ALLOCATION FUND:           |                   |                                      |              | 1,419.06           |
| Grand Totals:                         |                   |                                      |              | 1,141,199.19       |

Board of Trustees: \_\_\_\_\_

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# AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Friday, April 12, 2019  
4:12:05 PM

| Vendor                                                   | Due Date  | Notes                 | Terms  | Bill Total | Discount | Interest | Amount Due        | Pavment           | Invoice Number | Bill Number |
|----------------------------------------------------------|-----------|-----------------------|--------|------------|----------|----------|-------------------|-------------------|----------------|-------------|
| <b>Account To Be Paid From 0000-11101-999</b>            |           |                       |        |            |          |          |                   |                   |                |             |
| <b>Avesis Third Party Administrators Inc - VEND-1108</b> |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 3/31/2019 | Vision Insurance      | Net 30 | 72.34      | 0.00     | 15.00    | 72.34             | 72.34             | 2264219        | BL-1554     |
|                                                          |           |                       |        |            |          |          | <b>72.34</b>      | <b>72.34</b>      |                |             |
| <b>Bear Communications - VEND-1098</b>                   |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 3/11/2019 | Service Line Installs | Net 30 | 11,974.70  | 0.00     | 15.00    | 11,974.70         | 11,974.70         | 2092019FP      | BL-1530     |
|                                                          | 4/29/2019 | Service Line Installs | Net 30 | 82,508.81  | 0.00     | 15.00    | 82,508.81         | 82,508.81         | 3302019        | BL-1531     |
|                                                          | 5/6/2019  | Service Line Installs | Net 30 | 58,932.28  | 0.00     | 15.00    | 58,932.28         | 58,932.28         | 4062019        | BL-1532     |
|                                                          |           |                       |        |            |          |          | <b>153,415.79</b> | <b>153,415.79</b> |                |             |
| <b>Calix Inc - VEND-1028</b>                             |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 4/26/2019 | 50/60Hz 9 PIN DIN     | Net 30 | 79.20      | 0.00     | 15.00    | 79.20             | 79.20             | 1402728        | BL-1537     |
|                                                          |           |                       |        |            |          |          | <b>79.20</b>      | <b>79.20</b>      |                |             |
| <b>Cedar Falls Utilities - VEND-1045 - BL-1538</b>       |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 5/1/2019  | 28E Agreement         | Net 30 | 6,406.78   | 0.00     | 15.00    | 6,406.78          | 6,406.78          | 89972          | BL-1538     |
|                                                          |           |                       |        |            |          |          | <b>6,406.78</b>   | <b>6,406.78</b>   |                |             |
| <b>City Of Indianola - VEND-1008 - BL-1539</b>           |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 5/1/2019  | April Utilities       | Net 30 | 507.93     | 0.00     | 15.00    | 507.93            | 507.93            | 20-28901-01    | BL-1539     |
|                                                          |           |                       |        |            |          |          | <b>507.93</b>     | <b>507.93</b>     |                |             |
| <b>City Of Indianola - VEND-1008 - BL-1540</b>           |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 5/1/2019  | April Utilities       | Net 30 | 574.30     | 0.00     | 15.00    | 574.30            | 574.30            | 96-00001-01    | BL-1540     |
|                                                          |           |                       |        |            |          |          | <b>574.30</b>     | <b>574.30</b>     |                |             |
| <b>City Of Indianola - VEND-1008 - BL-1541</b>           |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 5/1/2019  | April Utilities       | Net 30 | 307.77     | 0.00     | 15.00    | 307.77            | 307.77            | 20-28901-01    | BL-1541     |
|                                                          |           |                       |        |            |          |          | <b>307.77</b>     | <b>307.77</b>     |                |             |
| <b>Des Moines Register Media - VEND-1010</b>             |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 4/30/2019 | BOT Minutes           | Net 30 | 9.98       | 0.00     | 15.00    | 9.98              | 9.98              | 0002368401     | BL-1555     |
|                                                          |           |                       |        |            |          |          | <b>9.98</b>       | <b>9.98</b>       |                |             |
| <b>Fox Sports Midwest - VEND-1097</b>                    |           |                       |        |            |          |          |                   |                   |                |             |
|                                                          | 3/2/2019  | 0119 Per Sub Fee      | Net 30 | 131.65     | 0.00     | 15.00    | 131.65            | 131.65            | P51673         | BL-1542     |
|                                                          |           |                       |        |            |          |          | <b>131.65</b>     | <b>131.65</b>     |                |             |
| <b>Fuse Technic LLC - VEND-1012</b>                      |           |                       |        |            |          |          |                   |                   |                |             |

# AP Check Preview

Date Range: All Dates

## Indianola Municipal Utilities

Friday, April 12, 2019  
4:12:05 PM

| Vendor<br>Due Date                           | Notes                              | Terms  | Bill Total | Discount | Interest | Amount Due       | Pavment          | Invoice Number | Bill Number |
|----------------------------------------------|------------------------------------|--------|------------|----------|----------|------------------|------------------|----------------|-------------|
| 5/1/2019                                     | March Consulting                   | Net 30 | 7,050.00   | 0.00     | 15.00    | <u>7,050.00</u>  | <u>7,050.00</u>  | FT20190401003  | BL-1543     |
|                                              |                                    |        |            |          |          | <b>7,050.00</b>  | <b>7,050.00</b>  |                |             |
| <b>ImOn Communications LLC - VEND-1072</b>   |                                    |        |            |          |          |                  |                  |                |             |
| 4/30/2019                                    | 0319 Regulatory & Billing Services | Net 30 | 2,500.00   | 0.00     | 15.00    | <u>2,500.00</u>  | <u>2,500.00</u>  | INV0033171     | BL-1544     |
|                                              |                                    |        |            |          |          | <b>2,500.00</b>  | <b>2,500.00</b>  |                |             |
| <b>Innovative Systems - VEND-1048</b>        |                                    |        |            |          |          |                  |                  |                |             |
| 5/2/2019                                     | ACS Device Monthly Fee             | Net 30 | 900.00     | 0.00     | 15.00    | 900.00           | 900.00           | 42190          | BL-1546     |
| 5/3/2019                                     | Bill Mailing                       | Net 30 | 372.68     | 0.00     | 15.00    | 372.68           | 372.68           | 42276          | BL-1547     |
| 5/4/2019                                     | Monthly Software Fees              | Net 30 | 13,755.00  | 0.00     | 15.00    | <u>13,755.00</u> | <u>13,755.00</u> | 42428          | BL-1548     |
|                                              |                                    |        |            |          |          | <b>15,027.68</b> | <b>15,027.68</b> |                |             |
| <b>KNIA/KRLS - VEND-1090</b>                 |                                    |        |            |          |          |                  |                  |                |             |
| 5/1/2019                                     | Service Install Ad                 | Net 30 | 656.10     | 0.00     | 15.00    | <u>656.10</u>    | <u>656.10</u>    | 2194           | BL-1549     |
|                                              |                                    |        |            |          |          | <b>656.10</b>    | <b>656.10</b>    |                |             |
| <b>Metlife - Group Benefits - VEND-1109</b>  |                                    |        |            |          |          |                  |                  |                |             |
| 3/21/2019                                    | Dental Premiums                    | Net 30 | 441.23     | 0.00     | 15.00    | <u>441.23</u>    | <u>441.23</u>    | 0319 Premiums  | BL-1556     |
|                                              |                                    |        |            |          |          | <b>441.23</b>    | <b>441.23</b>    |                |             |
| <b>Mutual Of Omaha - VEND-1107</b>           |                                    |        |            |          |          |                  |                  |                |             |
| 3/31/2019                                    | 0319 Premiums                      | Net 30 | 234.92     | 0.00     | 15.00    | <u>234.92</u>    | <u>234.92</u>    | 0319 Premiums  | BL-1557     |
|                                              |                                    |        |            |          |          | <b>234.92</b>    | <b>234.92</b>    |                |             |
| <b>Nexstar Broadcasting, Inc - VEND-1092</b> |                                    |        |            |          |          |                  |                  |                |             |
| 5/3/2019                                     | March Subs                         | Net 30 | 1,263.00   | 0.00     | 15.00    | <u>1,263.00</u>  | <u>1,263.00</u>  | 1792-1223      | BL-1534     |
|                                              |                                    |        |            |          |          | <b>1,263.00</b>  | <b>1,263.00</b>  |                |             |
| <b>Paper 101 - VEND-1112</b>                 |                                    |        |            |          |          |                  |                  |                |             |
| 5/2/2019                                     | Service Award Paper                | Net 30 | 47.35      | 0.00     | 15.00    | <u>47.35</u>     | <u>47.35</u>     | 158481-00      | BL-1560     |
|                                              |                                    |        |            |          |          | <b>47.35</b>     | <b>47.35</b>     |                |             |
| <b>Power &amp; Tel - VEND-1037</b>           |                                    |        |            |          |          |                  |                  |                |             |
| 5/15/2019                                    | Wire, Connectors, Splitters        | Net 30 | 182.77     | 0.00     | 15.00    | <u>182.77</u>    | <u>182.77</u>    | 6653255-00     | BL-1550     |
|                                              |                                    |        |            |          |          | <b>182.77</b>    | <b>182.77</b>    |                |             |
| <b>Quality Pest Control - VEND-1087</b>      |                                    |        |            |          |          |                  |                  |                |             |
| 5/5/2019                                     | General Pest Control               | Net 30 | 114.93     | 0.00     | 15.00    | 114.93           | 114.93           | 62810          | BL-1551     |

# AP Check Preview

Date Range: All Dates

## Indianola Municipal Utilities

Friday, April 12, 2019  
4:12:05 PM

| Vendor                                 | Due Date              | Notes  | Terms     | Bill Total | Discount | Interest     | Amount Due   | Pavment      | Invoice Number | Bill Number |
|----------------------------------------|-----------------------|--------|-----------|------------|----------|--------------|--------------|--------------|----------------|-------------|
|                                        |                       |        |           |            |          |              | 114.93       | 114.93       |                |             |
| Smart Source Consulting - VEND-1055    |                       |        |           |            |          |              |              |              |                |             |
| 5/2/2019                               | Consulting Agreement  | Net 30 | 1,463.10  | 0.00       | 15.00    | 1,463.10     | 1,463.10     | 229          | BL-1552        |             |
|                                        |                       |        |           |            |          |              | 1,463.10     | 1,463.10     |                |             |
| TelCom Construction Inc. - VEND-1053   |                       |        |           |            |          |              |              |              |                |             |
| 5/8/2019                               | Service Line Installs | Net 30 | 13,052.15 | 0.00       | 15.00    | 13,052.15    | 13,052.15    | 102674       | BL-1533        |             |
|                                        |                       |        |           |            |          |              | 13,052.15    | 13,052.15    |                |             |
| Terry-Durin Co - VEND-1038             |                       |        |           |            |          |              |              |              |                |             |
| 4/25/2019                              | Pull Tape             | Net 30 | 529.65    | 0.00       | 15.00    | 529.65       | 529.65       | 27147-00     | BL-1526        |             |
| 4/25/2019                              | Wire                  | Net 30 | 1,070.00  | 0.00       | 15.00    | 1,070.00     | 1,070.00     | 27001-00     | BL-1528        |             |
| 4/28/2019                              | Pull Tape             | Net 30 | 2,118.60  | 0.00       | 15.00    | 2,118.60     | 2,118.60     | 27447-00     | BL-1529        |             |
|                                        |                       |        |           |            |          |              | 3,718.25     | 3,718.25     |                |             |
| Tower Distribution Company - VEND-1077 |                       |        |           |            |          |              |              |              |                |             |
| 4/30/2019                              | March Subs - WHO      | Net 30 | 693.50    | 0.00       | 15.00    | 693.50       | 693.50       | 757153       | BL-1535        |             |
| 4/30/2019                              | March Subs - WGN      | Net 30 | 66.15     | 0.00       | 15.00    | 66.15        | 66.15        | 757152       | BL-1536        |             |
|                                        |                       |        |           |            |          |              | 759.65       | 759.65       |                |             |
| Treasurer, State Of Iowa - VEND-1111   |                       |        |           |            |          |              |              |              |                |             |
| 5/1/2019                               | Use Tax               | Net 30 | 581.08    | 0.00       | 15.00    | 581.08       | 581.08       | 1st Qtr 2019 | BL-1561        |             |
|                                        |                       |        |           |            |          |              | 581.08       | 581.08       |                |             |
| TrueNorth Companies LC - VEND-1100     |                       |        |           |            |          |              |              |              |                |             |
| 4/27/2019                              | 0319 Safety Meeting   | Net 30 | 20.85     | 0.00       | 15.00    | 20.85        | 20.85        | 86689        | BL-1558        |             |
|                                        |                       |        |           |            |          |              | 20.85        | 20.85        |                |             |
| Unite Private Networks - VEND-1054     |                       |        |           |            |          |              |              |              |                |             |
| 5/1/2019                               | 666 Walnut            | Net 30 | 2,966.40  | 0.00       | 15.00    | 2,966.40     | 2,966.40     | SI-19-002606 | BL-1553        |             |
|                                        |                       |        |           |            |          |              | 2,966.40     | 2,966.40     |                |             |
| Warren County Engineer - VEND-1102     |                       |        |           |            |          |              |              |              |                |             |
| 5/2/2019                               | 0319 Fuel             | Net 30 | 190.51    | 0.00       | 15.00    | 190.51       | 190.51       | 0319 Fuel    | BL-1559        |             |
|                                        |                       |        |           |            |          |              | 190.51       | 190.51       |                |             |
| Check Count: 27                        |                       |        |           | Totals:    |          | \$211,775.71 | \$211,775.71 |              |                |             |

**IMU Regular Downstairs**

**4.B.**

**Meeting Date:** 04/22/2019

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**Information**

**Subject**

April 8, 2019 Minutes

**Information**

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**Fiscal Impact**

**Attachments**

Minutes

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BOARD OF TRUSTEE MINUTES  
REGULAR SESSION – APRIL 8, 2019

The Board of Trustees met in regular session at 5:30 p.m. on April 8, 2019 in the City Hall Council Chambers. Chairperson Mike Rozga called the meeting to order and on roll call the following members were present: Lesley Forbush, Mike Rozga, Adam Voigts and Deb White. Absent: Jim McClymond.

The consent agenda consisting of the following was approved on a motion by Voigts and seconded by White. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Claims list for April 1, 2019

Minutes from March 25, 2019

Electric Utility Action Items – A motion was made by White and seconded by Forbush to approve the Geographic Information System (GIS) Commission 28E Agreement. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Electric Utility Informational Items – Tom Gaffigan, General Manager, presented the Electric Utility Informational items.

Water Utility Action Items – It was the consensus of the Board to not re-negotiate AT&T/Century Line Tower Lease with Option Agreement at this time.

Water Utility Informational Items – Lou Elbert, Water Superintendent, presented the Water Utility Informational items.

Communications Utility Action Items – Change order #3 in an amount of (\$1,950.00) for the Telecommunications Utility Shop Renovation was approved on a motion by White and seconded by Voigts. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Communications Utility Informational Items – Kurt Ripperger, Telecommunications Superintendent, reported on the Communications Utility Informational Items.

Combined Electric, Water and Communications Utilities Action Items – It was moved by Forbush and seconded by White to move forward with the Bankers Trust Notice of Assignment to UMB Bank. Question was called for and on voice vote the Chairperson declared the motion carried.

Tom Gaffigan, General Manager, updated the Board on the Electric Utility and Communications Utility Joint Use Agreement.

Combined Electric, Water and Communications Utilities Informational Items – No items were presented.

Meeting adjourned at 6:00 p.m. on a motion by White and seconded by Forbush.

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Mike Rozga, Chairperson

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Diana Bowlin, City Clerk

**IMU Regular Downstairs****5.A.****Meeting Date:** 04/22/2019

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**Information****Subject**

Consider approval of quotes for the Transmission pole/repair project

**Information**

Staff received the following two quotes for the IMU 69 kV Line - Structure Replacement.

|                           |              |
|---------------------------|--------------|
| The Hydaker-Wheatlake Co. | \$37,500.00  |
| Intren                    | \$130,867.96 |

Intren bid includes replacing all the poles and Hydaker-Wheatlake would replace two poles and do a fiberglass repair on the others.

Simple motion is in order.

---

**Fiscal Impact****Attachments**

Intren Quote

Hydaker-Wheatlake Co. Quote

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**OutPerforming. Everyday.**

Date: 3.26.2019

To: IMU

Subject: Pricing for

INTREN, A Certified WBE, RESPECTFULLY SUBMITS OUR PROPOSAL FOR THE FOLLOWING:

IMU 69 kV Line – Structure Replacement

We are pleased to provide a quotation for the below scope of work. Pricing includes travel time to the work site and pick up of required materials from designated site per design. Assume mobilization to start on April 8<sup>th</sup>.

**Scope of Work:**

- Replace CK009 with new wood pole, guys & anchors
- Replace CK014 with new wood pole, guys & anchors
- Replace CK015 with new wood pole, guys & anchors
- Replace CK017 with new wood pole, guys & anchors
- Replace CK080 with new wood pole
- Hauling materials

**Pricing without Materials:** \$130,867.96

**Exclusions and/or Qualifications:**

- Pricing does not include any permitting
- Proposal does not account for loss of production and/or ability to not complete the work in the initial requested outage due to inclement weather and/or storm/emergency response which could result in the need for future outage(s) to either start or complete this project
- Proposal does not account for any lost production due to unexpected outage alterations
- Pricing assumes normal digging conditions (Soil tests not provided) and does not include culverts
- Proposal assumes structures will be accessible and there will be no landowner limitations/restrictions
- No consideration has been given to any potential crop damage or soil compaction that may occur
- Pricing does not include pole transportation/delivery
- Pricing does not include concrete backfill

We would like to thank you for the opportunity to provide this proposal to you. If you have any questions, please do not hesitate to contact me.

Sincerely,

INTREN, LLC  
Shawn Davis  
Project Manager  
Cell: 224-523-4894  
sdavis@intren.com

Indianola Municipal Utilities  
1300 East Iowa Avenue  
Indianola, IA 50125  
Attn: Mike Metcalf



www.uscco.com

420 South Roth Street, Suite B • Reed City MI 49677  
Phone (231) 832-2258 • Fax (844) 832-4385

January 18, 2019

**RE: Request for Quote**

Thank you for allowing The Hydaker-Wheatlake Company the opportunity to provide you pricing. Upon review of the project as described by Mike Metcalf, we are pleased to submit our Lump Sum price. This price includes all labor and equipment necessary to complete the following scope:

- Replace pole CK017, C1 80' and associated guying, transfer transmission and distribution circuits
- Replace pole CK080, C1 70', transfer transmission and distribution circuits
- Inspect poles and fill woodpecker holes with filler on structures CK009, CK014 and CK015

Please note the following assumptions / clarifications to our bid:

- This bid is based on a fifty hour work week Monday-Friday in conjunction with the most current Labor Agreement in effect between NECA and Local 55 I.B.E.W.
- It is anticipated work will be scheduled for completion by late February
- Contractor will furnish woodpecker hole filler, all other materials furnished by IMU
- Contractor picking poles and other associated material at local IMU store room
- IMU to provide location for wrecked out poles and material to be disposed
- Basic back dragging of ruts included, all other site restoration to be completed by others
- We have included one mobilization into our price.
- The Hydaker-Wheatlake Co. is not responsible for any force majeure, or unknown/unforeseen obstacles.

Lump Sum Price:

**\$37,500.00**

Travis Cram  
Superintendent  
The Hydaker-Wheatlake Co.

Title: \_\_\_\_\_  
Indianola Municipal Utilities  
Date: \_\_\_\_\_

**IMU Regular Downstairs**

**5.B.**

**Meeting Date:** 04/22/2019

---

**Information**

**Subject**

2018 Line Shop Project

**Information**

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**Fiscal Impact**

**Attachments**

*No file(s) attached.*

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**Meeting Date:** 04/22/2019

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**Information**

**Subject**

Resolution to accept final completion of the 2018 Line Shop Project and release retained funds

**Information**

In your packet is the resolution accepting the 10 projects for the 2018 Line Shop Project. The resolution accepts the project and releases retainage funds within 30 days. The 10 projects include:

- Vanderpool Construction - Sitework and Utilities
- Septagon - Pre-Engineered Metal Building
- Jordison Construction - Concrete Flatwork
- Wayne Dalton Door - Overhead Doors
- Hildreth Construction Services - Interior Office and Exterior Accessories
- Waldinger Corporation - Mechanical
- Midwest Automatic fire Sprinkler Company - Sprinkler
- Brad Moeller Electric - Electrical
- Des Moines Steel Fence Company - Fencing
- G&G Landscaping & Mowing - Landscaping

Roll call is in order.

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**Fiscal Impact**

**Attachments**

Resolution

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**RESOLUTION NO. 2018-\_\_\_\_\_**

**A RESOLUTION TO ACCEPT FINAL COMPLETION OF THE 2018 LINE SHOP PROJECT AND  
RELEASE RETAINED FUNDS**

**WHEREAS**, the Indianola Municipal Utilities is currently under obligation of a construction contract with Downing Construction and the following Companies for the completion of the 2018 Line Shop Project; and

- Vanderpool Construction for Project #1 Sitework and Utilities
- Septagon for Project #2 Concrete Foundations and Pre-Engineered Metal Building
- Jordison Construction for Project #3 Concrete Flatwork
- Wayne Dalton Door for Project #4 Overhead Door
- Hildreth Construction Services for Project #5 Interior Office and Exterior Accessories
- Waldinger Corporation for Project #6 Mechanical
- Midwest Automatic Fire Sprinkler Company for Project #7 Sprinkler
- Brad Moeller Electric for Project #8 Electrical
- Des Moines Steel Fence Company for Project #9 Fencing
- G&G Landscaping & Mowing for Project #10 Landscaping

**WHEREAS**, the remaining change order items have been completed the construction has fully been completed in accordance with the terms and conditions of said contract and plans and specifications; and

**WHEREAS**, the Indianola Municipal Utilities now deems it appropriate to give final approval and acceptance of said project as having been fully completed in accordance with the plans, specifications, and form of contract.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Indianola Municipal Utilities that:

1. The 2018 Line Shop project is hereby approved and accepted as fully complete.
2. The Indianola Municipal Utilities shall release the following within 30 days in accordance with law.
  - Vanderpool Construction for Project #1 Sitework and Utilities - \$12,879.35
  - Septagon for Project #2 Concrete Foundations and Pre-Engineered Metal Building - \$24,995.00
  - Jordison Construction for Project #3 Concrete Flatwork - \$12,596.76
  - Wayne Dalton Door for Project #4 Overhead Door - \$3,462.75
  - Hildreth Construction Services for Project #5 Interior Office and Exterior Accessories - \$12,959.04
  - Waldinger Corporation for Project #6 Mechanical - \$11,375.03
  - Midwest Automatic Fire Sprinkler Company for Project #7 Sprinkler - \$1,873.50
  - Brad Moeller Electric for Project #8 Electrical - \$7,225.00
  - Des Moines Steel Fence Company for Project #9 Fencing - \$1,870.00
  - G&G Landscaping & Mowing for Project #10 Landscaping - \$375.46

**APPROVED** this 22nd day of April, 2019.

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Mike Rozga, Chairperson

**ATTEST:**

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Diana Bowlin, City Clerk

**IMU Regular Downstairs**

**6.A.**

**Meeting Date:** 04/22/2019

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**Information**

**Subject**

Discussion on IMU's Rural Economic Development Loan (REDL) Program

**Information**

Khristan Kaufman, Rural Development, will be present to discuss the IMU's Rural Economic Development Loan Program (packet).

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**Fiscal Impact**

**Attachments**

Fact Sheet

Sample Application

RLF Plan

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# Rural Economic Development Loan & Grant Program

## What does this program do?

The Rural Economic Development Loan (REDL) and Grant (REDG) programs provide funding to rural projects through local utility organizations. Under the REDLoan program, USDA provides zero interest loans to local utilities which they, in turn, pass through to local businesses (ultimate recipients) for projects that will create and retain employment in rural areas. The ultimate recipients repay the lending utility directly. The utility is responsible for repayment to the Agency.

Under the REDGrant program, USDA provides grant funds to local utility organizations which use the funding to establish revolving loan funds (RLF). Loans are made from the revolving loan funds to projects that will create or retain rural jobs. When the revolving loan fund is terminated, the grant is repaid to the Agency.

## Who may apply for this program?

To receive funding under the REDLG program (which will be forwarded to selected eligible projects) an entity must be described as:

- Any former Rural Utilities Service (RUS) borrower who borrowed, repaid or pre-paid an insured, direct, or guaranteed loan
- Current Rural Development Electric or Telecommunication Programs Borrowers
- Nonprofit utilities that are eligible to receive assistance from the Rural Development Electric or Telecommunication Programs; or

### What is an eligible area?

Intermediaries may use Rural Economic Development Loan & Grant (REDLG) funds to lend for projects in rural areas or towns with a population of 50,000 or less.

### How much funding is available to intermediaries?

- Up to \$300,000 in grants may be requested for establishment of the RLF
- Up to 10% of grant funds may be applied toward operating expenses over the life of the RLF
- Up to \$2 million in loans may be requested

The intermediary applies to USDA for funding support on behalf of specified local projects. Projects may commence after application submission, but there is no guarantee of approval. USDA funds are issued to the intermediary at project completion.

### What are the terms for the intermediary?

- 10 years at 0%
- Grants require 20% match from the intermediary
- Grant funds must be repaid to USDA upon termination of the RLF

### How may funds be used?

REDLG intermediaries pass the funding to ultimate recipients on to eligible projects. Examples of eligible projects include:

- Business incubators
- Community development assistance to nonprofits and public bodies (particularly job creation or enhancement)
- Facilities and equipment for education and training for rural residents to facilitate economic development
- Facilities and equipment for medical care to rural residents
- Start-up venture costs, including, but not limited to financing fixed assets such as real estate, buildings (new or existing), equipment, or working capital
- Business expansion
- Technical assistance

NOTE: **7 CFR, Part 4280.27** and **7 CFR, Part 4280.30** list ineligible uses



# Rural Economic Development Loan & Grant Program

## How much funding is available to business and community borrowers (ultimate recipients) through the RLF?

An ultimate recipient may request up to 80% of project cost using REDLG funds, with the remainder provided by the ultimate recipient or the intermediary.

## What are the terms on the RLF loan to the ultimate recipient?

- Interest rate is 0%
- Maximum term is 10 years
- Up to 80% of project cost, with 20% from either the ultimate recipient or the intermediary
- The intermediary may incorporate interest rates or administrative loan fees after the funds have been loaned out and revolved once. First time around all loans are at zero interest.
- Repayment may be deferred up to two years

## Why does USDA Rural Development do this?

The REDLG programs provide financing to eligible RUS electric or telecommunications borrowers to promote rural economic development and job creation projects.

## How do we get started?

Applications for this program are accepted through your local office year round. Program Resources are available online (includes forms needed, guidance, certifications etc.)

## Who can answer questions?

**Jeff Jobe, Program Director**

Jeff.Jobe@ia.usda.gov or (515) 284-4480

**Khristan Kaufman, Program Specialist**

Khristan.Kaufman@ia.usda.gov or (515) 284-4447

## What governs this program?

- Basic Program – **7 CFR, Part 4280**
- Loan Servicing – **7 CFR, Part 4280** and 2 CFR Part 200
- This program is authorized by the Rural Electrification Act of 1936

NOTE: Because citations and other information may be subject to change please always consult the program instructions listed in the section above titled "What Law Governs this Program?" You may also contact **your local office** for assistance. You will find additional forms, resources, and program information at [www.rd.usda.gov](http://www.rd.usda.gov). *USDA is an equal opportunity provider, employer, and lender.*

**[INTERMEDIARY NAME]**  
*Revolving Loan Fund Application*

**I. BASIC INFORMATION**

Name of business: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ Zip Code: \_\_\_\_\_  
Business contact person: \_\_\_\_\_ Phone: (\_\_\_\_) \_\_\_\_\_  
Fax Number: \_\_\_\_\_ Alternate Phone No. \_\_\_\_\_  
Federal Tax ID #: \_\_\_\_\_ (or Social Security # if a sole proprietorship)  
D & B DUNS #: \_\_\_\_\_

Other contact(s)/application assistance providers:

| Name  | Telephone #  |
|-------|--------------|
| _____ | (____) _____ |
| _____ | (____) _____ |
| _____ | (____) _____ |

Type of business:  
\_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ Corporation \_\_\_\_\_ L.L.C. \_\_\_\_\_ Partnership

Have you ever filed personal or corporate bankruptcy? No\_\_\_ Yes\_\_\_ If yes, please explain  
\_\_\_\_\_

**II. NATURE OF THE LOAN REQUEST**

Amount of loan request \$ \_\_\_\_\_ Total Project Cost \$ \_\_\_\_\_  
New Business \_\_\_\_\_ Business Expansion \_\_\_\_\_  
# of existing jobs \_\_\_\_\_ # of jobs created \_\_\_\_\_ #of jobs retained \_\_\_\_\_  
Average Wage Per Hour \_\_\_\_\_

**III. FINANCING PURPOSE AND SOURCES**

| Purposes for which funds are to be used | IRP RLF | Bank #1 | Bank #2 | Other #1 (Specify) | State of IA (Specify) | New Equity | TOTAL |
|-----------------------------------------|---------|---------|---------|--------------------|-----------------------|------------|-------|
| Property Acquisition                    | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |
| Site Improvements                       | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |
| Building Renovation                     | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |
| New Construction                        | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |
| Machinery & Equipment                   | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |
| Working Capital                         | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |
| Inventory                               | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |
| Other (Specify)                         | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |
| Total                                   | _____   | _____   | _____   | _____              | _____                 | _____      | _____ |

#### IV. FINANCING TERMS AND CONDITIONS

|                        | RLF   | Bank #1 | Other #1<br>Bank #2 | Other #2<br>(Specify) | State of IA<br>(Specify) | Equity        | TOTAL |
|------------------------|-------|---------|---------------------|-----------------------|--------------------------|---------------|-------|
| Amount                 | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| % of Project Costs     | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| Term (years)           | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| Interest Rates         | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| Debt Service           | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| Collateral Offered:    |       |         |                     |                       |                          |               |       |
| Asset                  | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| Lien Position          | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| Collateral Offered:    |       |         |                     |                       |                          |               |       |
| Asset                  | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| Lien Position          | _____ | _____   | _____               | _____                 | _____                    | _____         | _____ |
| Participating Bank #1: | _____ |         |                     |                       |                          |               |       |
| Contact Person:        | _____ |         |                     |                       | Phone #:                 | (_____) _____ |       |
| Participating Bank #2: | _____ |         |                     |                       |                          |               |       |
| Contact Person:        | _____ |         |                     |                       | Phone #:                 | (_____) _____ |       |
| Other Lender #1:       | _____ |         |                     |                       |                          |               |       |
| Contact Person:        | _____ |         |                     |                       | Phone #:                 | (_____) _____ |       |
| Other Lender #2:       | _____ |         |                     |                       |                          |               |       |
| Contact Person:        | _____ |         |                     |                       | Phone #:                 | (_____) _____ |       |

#### V. QUESTIONS

- A. Will you agree to make a conscientious effort to hire your employees from this area when possible, paying particular attention to displaced farm families, the underemployed and the unemployed in county? \_\_\_\_\_ Yes \_\_\_\_\_ No
- B. Will any current employees lose their jobs if this project is not approved?  
\_\_\_\_\_ Yes \_\_\_\_\_ No
- C. Explain why our assistance is needed and why it is not feasible to obtain assistance elsewhere (i.e. specific reasons why the project could not be or would not be accomplished without our assistance).
- D. Is this company willing to give preference in hiring to low and moderate income persons \_\_\_\_\_ Yes \_\_\_\_\_ No
- E. Are you related to any current or former Director of the WCEDC Board, current or former officer of WCEDC, Loan Review Committee member for the Revolving Loan Fund, or the Development Finance Director of WCEDC?  
\_\_\_\_\_ Yes \_\_\_\_\_ No

## **IV. BUSINESS PLAN OUTLINE**

### **A. Executive Summary of the Company and the Project**

### **B. Brief History of Business**

1. Describe the past operation of the business and/or the events leading to its creation
2. Current or proposed ownership
3. Number of employees; average wage; benefit and training package

### **C. Market Analysis and Strategy**

1. Description of current buyers and target markets (provide verification of purchase orders, contracts, etc., which relate to reasons for the loan request)
2. Competition
3. Pricing
4. Distribution
5. Advertising
6. Sales Promotion

### **D. Products**

1. Description of product line
2. Proprietary position of patents, copyrights, legal and technical considerations
3. Comparison to competition

### **E. Manufacturing Process**

1. Materials
2. Production Methods

### **F. Describe the Project**

1. Describe the project to be undertaken & Timeline
2. Has the project started? If yes, please explain
3. Breakdown the number of new employees to be hired within next 24 months including average wage
4. Include construction blueprints and/or a list of equipment to be purchased as part of the project. If contractor, architect, or equipment vendor have been selected, please include information on that business.

### **G. Financial Statements**

1. Sources/Uses Statement for the project
2. Monthly Cash Flow Analysis for Next 12 Months
3. Profit and Loss Statement: last three years and current quarter, plus two-year projection.
4. Balance Sheet: last three years and current quarter, plus two-year projection.
5. Schedule of Existing Business Debt including outstanding balance, interest rate, term, maturity date, and collateral on all existing debt.

- H. Statement of Proposed Collateral**  
A detailed list of all collateral offered, its value, and security position by funding source.
- I. Resumes and Personal Financial Statements**  
Include resumes of all principals as well as current, dated, and signed personal financial statements on all principals with a significant financial interest in this business.
- J. Commitment Letters**  
Include Commitment letters from banks or others which state the terms and conditions of their participation.
- K. Affiliates**  
Description of any affiliates or subsidiaries of business or principals requesting assistance, as well as balance sheets and income statements for past two fiscal years on such affiliates or subsidiaries.
- L. Appraisals/Proposed Lease/Purchase Options or Agreements**  
An independent appraisal will be required for any real estate which is a subject of the proposed financing or which is offered as a major source of collateral to secure the loan. Also include copies of existing or proposed leases(s), purchase options or agreements, or any other financial arrangements.
- M. Partnership Certificate of Authorization or Corporate Certificate of Authority and Incumbency;** include minutes of the corporate meeting adopting this certification, where Applicable.
- N. Other Required Documents**
1. Copy of last year's submitted business income tax statement
  2. Copy of last year's submitted personal income tax statement
  3. Articles of Incorporation (or Organization if L.L.C.)
  4. Bylaws
  5. Written verification from primary lender that project could not be funded from commercial sources—either due to underwriting guidelines, rates, and/or term.
  6. Evidence of payment of last quarters payroll tax
  7. Evidence of Worker's Compensation insurance coverage

## CERTIFICATION TO BE SIGNED BY APPLICANT

The undersigned, duly authorized officers of Applicant, hereby certify that the filing of this application was duly authorized by its Board of Directors (or governing body), that the statements made in the foregoing application and in all exhibits and documents submitted in connection therewith are true and correct to be the best information and belief of the undersigned and are submitted as a basis for the loan.

Likewise, the undersigned has willfully furnished this confidential information to **[INTERMEDIARY NAME]** for the purpose of applying for a loan. I understand that this information will be reviewed by RLF staff. I further understand that this information will become available to the Revolving Loan Fund Loan Review Committee and the **[INTERMEDIARY NAME]** Board of Directors. I further authorize RLF staff to be in contact with those individuals and institutions involved in the proposed project.

In addition, the undersigned also acknowledges that the loan applicant will be responsible for all “out of pocket” expenses such as, but not limited to, attorney fees, abstract charges, filing fees, appraisals and environmental reviews.

NAME OF APPLICANT

\_\_\_\_\_  
(Individual, general partner, trade name, corporation, or political subdivision)

By \_\_\_\_\_ Date \_\_\_\_\_

Typed Name \_\_\_\_\_

Title \_\_\_\_\_

Attest by \_\_\_\_\_

Typed Name \_\_\_\_\_

Title \_\_\_\_\_

## RIGHT TO FINANCIAL PRIVACY ACT OF 1978

### -NOTICE-

This Act is designed to protect your right to financial privacy. This is notice to you, as required by the Right to Financial Privacy Act of 1978, of **[INTERMEDIARY NAME]**'s access rights to financial records held by financial institutions that are or have been doing business with you or your business, including any financial institution participating in this loan or loan guaranty in connection with your loan application. The law provides that the access rights continue for the term of any approved loan without further notice as long as **[INTERMEDIARY NAME]** retains any interest in the loan.

### ACKNOWLEDGMENT

I (We) certify that I (we) have read this notice and that I (we) have been given a copy of it.

Business Name: \_\_\_\_\_

By: \_\_\_\_\_  
(Name and Title)

Date: \_\_\_\_\_

### Proprietor, Partners, Principals and Guarantors

Date: \_\_\_\_\_  
(Signature)

Date: \_\_\_\_\_  
(Signature)

Date: \_\_\_\_\_  
(Signature)

Date: \_\_\_\_\_  
(Signature)

## NONDISCRIMINATION STATEMENT

In accordance with Federal Law and U.S. Department of Agriculture policy, this institution is prohibited from discriminating on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD). To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.

### \*\*\*IMPORTANT NOTICE\*\*\*

The following information is requested by the Federal Government for certain types of loans and grants, in order to monitor compliance with civil rights laws. You are not required to furnish this information, but are encouraged to do so. The law requires that a program recipient may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under federal regulations, this program representative is required to note race/ethnicity on the basis of visual observation or surname."

\_\_\_\_\_ I do not wish to furnish this information.

**Ethnicity:**

\_\_\_\_\_ Hispanic or Latino  
\_\_\_\_\_ Not Hispanic or Latino

**Gender:**

\_\_\_\_\_ Male  
\_\_\_\_\_ Female

**Race: (Mark one or more)**

\_\_\_\_\_ White  
\_\_\_\_\_ Black or African American  
\_\_\_\_\_ American Indian/Alaska Native  
\_\_\_\_\_ Asian  
\_\_\_\_\_ Native Hawaiian or other Pacific Islander

Information provided by:

Borrower \_\_\_\_\_

Lender \_\_\_\_\_

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**Free Resources for Small Business**

**The Small Business Administration**  
[www.sba.gov](http://www.sba.gov)

**USDA Rural Development Programs**  
[www.rurdev.usda.gov](http://www.rurdev.usda.gov)

**The Small Business Development Centers in Iowa** <http://www.iabusnet.org>

updated  
1/13/11

## INDIANOLA MUNICIPAL UTILITIES BOARD OF TRUSTEES REVOLVING LOAN FUND POLICY

The purpose of this policy is to provide guidance regarding loans from a revolving loan fund (RLF) to private and public entities for projects that benefit the community. Nothing within this policy requires the IMU Board of Trustees (IMU) to provide funding for any project, regardless of that project's ability to meet eligibility guidelines. Furthermore, nothing in this policy prohibits members of the public from approaching the board to consider funding for a project.

### Goal

The goal of this program is to effectively encourage efficient utility usage and growth within the electric service territory, including projects that enhance the community.

### Limitations

#2 The RLF is not intended to compete with other lenders and will collaborate with interested lenders to develop a viable financing package that advances a qualified project and minimizes use of the RLF.

The RLF is intended to spur new commercial growth. Projects where more than 20% of the total new investment is for residential housing development are not eligible. Other ineligible uses include refinancing existing debt, financing payments to business owners, activities deemed to be for investment purposes, general needs unrelated to new development, and any illegal activities.

#3 ✓ The IMU Board of Trustees is the sole authority for approval or denial of loans from the RLF.

RLF loans are available on a first-come, first considered basis.

#5 ✓ RLF loans are not tied to subscribing to IMU electric or telecommunications utility services.

\* A RLF loan will not be made to any City of Indianola or IMU official and is subject to conflict of interest provisions of applicable city and state laws. IMU shall not make an RLF loan for an IMU-related project unless it has a bona-fide public purpose and does not create a conflict of interest.

#4 ✓ IMU will be an equal opportunity lender and requires loan recipients to adhere to all equal opportunity laws.

## Eligibility Criteria and Uses of Funds

Eligible projects can include those proposed by any business venture, governmental body, or non-profit entity developing a community or economic development project.

A community or economic development project are those that have any of the following impacts:

- Create or retain employment
- Increase the property tax base of the City of Indianola
- Provides community facilities and services with demonstrated public support
- Enhance the efficient or cost-effectiveness of utility services
- Create or retain tourist attractions

Uses of RLF loan proceeds may be for land, buildings, machinery, equipment, and infrastructure improvements. Working capital loans will only be considered in conjunction with the purchase or construction of other assets.

## Loan Criteria

An "initial loan" is federal funds applied for by IMU through the USDA-RD. A "subsequent loan" is a loan using proceeds repaid to the utility from an "initial loan".

✓ The minimum RLF loan will be for \$25,000 and the maximum subsequent RLF loan will be 80% of the total amount of funds available in the RLF.

✓ RLF projects must include a minimum of 40% funding from other sources. Other sources may include those from other IMU utility funds, which may have different eligibility criteria.

✓ Terms of an initial RLF loan will be 0% for 5 years. Subsequent loans shall not exceed the prevailing prime rate and 10 years.

✓ A loan administrative fee of 2% of the borrowed balance will be charged on subsequent loans. The utility may waive the fee for projects that enhance energy efficiency in new construction or remodeling projects.

✓ All attorney's fees, filing fees, etc. will be paid by the loan recipient.

Delinquent amounts will be charged a monthly fee equal to the percentage charged to delinquent utility account holders.

Consideration for making an RLF loan will be based on:

1. Compatibility with Indianola's communitywide economic development goals
2. Demonstrated financial need
3. Probability of repayment
4. Overall financial benefit to the City of Indianola
5. Number and quality (in terms of pay & benefits) of jobs to be created or retained
6. Improvement to the education, safety, technology, and medical care of residents

Probability of repayment will consider varying degrees of collateral and insurance including:

- Mortgage lien on real property
- Letter(s) of credit from acceptable financial institutions(s)
- Securities eligible to be held under the IMU Investment Policy and Iowa law
- Accounts receivable, inventory, machinery, and equipment
- Short-term pledges from creditworthy donors and personnel guarantees
- Insurance requirements appropriate for physical assets and personal guarantees

### **Program Implementation**

The IMU Board of Trustees shall appoint a RLF committee (The Committee) comprised of:

- 2 Trustees selected by the Board
- 1 utility customer appointed by the IMU Board of Trustees
- General Manager
- Program Coordinator

The Committee will make available and receive application materials and procedural guidelines, which may contain additional limitations on uses of funds than those set forth in this policy.

The Committee will make a recommendation on the terms, collateral, and covenants of subsequent loans for IMU Board of Trustee consideration. All conditions must be met prior to the disbursement of funds by IMU.

The Committee will meet at least annually and provide the IMU Board of Trustees an annual report on the status of the RLF program.

The General Manager or designee is authorized to implement monitoring and collection procedures on behalf of IMU as needed. Amounts deemed uncollectable by the General Manager require approval of the IMU Board of Trustees prior to being removed from active status in the RLF program.

## **INDIANOLA MUNICIPAL UTILITIES BOARD OF TRUSTEES ECONOMIC INCENTIVE POLICY**

The purpose of this policy is to provide guidance regarding the forgiveness of utility service installation costs and access to the revolving loan fund to enhance economic development within IMU service territories. Nothing within this policy requires the IMU Board of Trustees to provide funding for any project, regardless of that project's ability to meet eligibility guidelines. Any project making application must be located in the designated service territory from which funds will be expended.

### **Goal**

The goal of these economic development programs is to effectively encourage new energy-efficient utility usage growth within the applicable service territories.

### **Uses of Funds**

Use of utility funds for these economic development programs shall be limited to the following:

- Construction of public infrastructure that is required to provide appropriate utility services to land with industrial or commercial development potential, based on zoning classification or the classification assigned in the city's comprehensive plan.
- Forgiveness of all, or a portion of, private service installation costs.
- Direct assistance to businesses or property owners in the form of rebates, grants or loans for non-infrastructure uses. Loans may be interest bearing, zero-interest, or forgivable based on performance targets.

### **Property Use Eligibility Criteria**

Properties that benefit from these economic development programs shall be limited to the following:

- Properties owned by public entities that enhance the quality of life in Indianola, serve a public purpose, and stimulate economic development.
- Properties owned by the Indianola Development Association or any public/private partnership that serves a public purpose compatible with the project objectives of a particular Urban Renewal Plan on file in the City Clerk's office.
- Properties with any proposed industrial usage.
- Properties with proposed commercial office or retail usage with combined taxable valuation of all lots that exceeds \$10 million.
- Properties with proposed retail development with a taxable valuation under \$10 million and all residential development properties are explicitly excluded from receiving funds under these economic development programs.

### **Project Eligibility Criteria**

The following project characteristics shall be the primary factors in considering funding for eligible properties:

- Does not create undue stress on utility or other public infrastructure.
- Does not create an unfair advantage for the property owner over existing property owners in the community.
- Property owners or developers agree to construction timetables and other criteria within a development agreement.
- Property owners shall construct public infrastructure in accordance with utility & City specifications, and upon completion, dedicate such to the utility or city as appropriate.

Project priorities are:

1. Public infrastructure improvements adjacent to undeveloped property or proposed redevelopment.
2. Lending at low or zero-interest rates where local funds are used to match other public and private economic development incentives. Preference will be given to projects that expand existing businesses.
3. Direct assistance in the form of grants, rebates, or forgivable loans where local funds are used to match other public and private economic development incentives.
4. Lending or direct assistance without local funds matching other economic development incentives.

Project guidelines are:

- Assistance for improvements to required infrastructure-
  - Participation by a utility in contributing to system wide improvements that improve an area larger than a specific property or project will be considered on a case-by-case basis.
  - Participation will fairly allocate the costs and benefits of making improvements to the system as a whole vs. benefiting a specific property or project.
  - Service capacities will be specified that meets the needs of an entire area, not necessarily that of a specific project. Examples include-
    - 3-phase electric service where appropriate
    - Water service that includes fire suppression
    - Communications service designed for Phase II (multi-directional) fiber
  - Nothing in this policy prevents the Board from declaring a surplus of utility funds and the City Council utilizing these funds as part of an economic development incentive for eligible projects.

- Forgiveness of utility service installation costs (maximums)-
  - 100% of labor and materials for projects that exceed \$12,000 per year in average projected annual electric or water service revenue (per service) over a 5-year period.
  - 100% of labor and 50% of materials for projects that have less than \$12,000 per year in average projected annual electric or water service revenue (per service) over a 5-year period.
  - Modifications to these thresholds may be made based on a formula of installation costs to gross utility margin with a target of a 5-year period for recouping out of pocket costs, particularly when determining the need for 3-phase service.
- Revolving Loan Fund
  - Zero interest loans for projects that exceed \$12,000 per year in average projected annual electric or water service revenue (per service) over a 5-year period.
  - Low-interest loans for projects that have less than \$12,000 per year in average projected annual electric or water service revenue (per service) over a 5-year period.
  - Loans will be for a period of not to exceed 5 years. Use of loan proceeds shall be to offset a project's share of expenses for improvements to infrastructure or utility service installation costs.

### **Application Procedure**

- Application forms are available in the Building & Zoning Office at City Hall, 110 N. First Street.
- Applications shall be submitted as soon as possible to the Building & Zoning Office and, at a minimum, prior to the submittal of a site plan.
- The application shall be reviewed by the General Manager for completeness.
- The General Manager shall forward the application, with a recommendation for approval or denial, to the Board of Trustees for its consideration of the application.
- If the Board of Trustees approves the application, the General Manager shall, where necessary, prepare a Development Agreement, which shall contain the necessary financial and legal considerations. The cost to prepare the Developer Agreement shall be paid for by the applicant, including any outside counsel retained by the board for purposes of negotiating, drafting, approving or executing said Agreement.

- Once a Development Agreement is negotiated between the Applicant and the General Manager, the Board of Trustees will take action on the agreement. The board must find that a bona fide public purpose will reasonably be accomplished by the project.

Meeting Date: 04/22/2019

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**Information**

**Subject**

Resolution appointing UMB Bank, N.A. of Kansas City, Missouri, to serve as substitute paying agent, registrar, and transfer agent

**Information**

In your packet is the resolution appointing UMB Bank of Kansas City, Missouri to serve as substitute paying agent, registrar and transfer agent. Highlights of the resolution include:

- Bankers Trust notified Indianola Municipal Utilities that it will cease the provision of such service on or about June 10, 2019 and has assigned its contracts for such services to UMB Bank of Kansas City, Missouri
- UMB Bank is appointed to serve as the successor Paying Agent, Registrar and Transfer Agent effective June 7, 2019

Roll call is in order.

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**Fiscal Impact**

**Attachments**

Resolution

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**ITEMS TO INCLUDE ON AGENDA FOR APRIL 22, 2019**  
**INDIANOLA MUNICIPAL UTILITIES, INDIANOLA, IOWA**

Resolution Appointing UMB Bank, n.a. as Substitute Paying Agent,  
Registrar, and Transfer Agent.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE CHAPTER 21  
AND THE LOCAL RULES OF THE GOVERNING BODY

April 22, 2019

The Board of Trustees of the Indianola Municipal Utilities, City of Indianola, State of Iowa, met in \_\_\_\_\_ session, in the Council Chambers, City Hall, Indianola, Iowa, at \_\_\_\_\_ .M., on the above date. There were present Chairperson \_\_\_\_\_, in the chair, and the following named Board Members:

\_\_\_\_\_

Absent: \_\_\_\_\_

Vacant: \_\_\_\_\_

\* \* \* \* \*

Board Member \_\_\_\_\_ introduced the following resolution entitled "RESOLUTION APPOINTING UMB BANK, N.A. OF KANSAS CITY, MISSOURI, TO SERVE AS SUBSTITUTE PAYING AGENT, REGISTRAR, AND TRANSFER AGENT", and moved that the resolution be adopted. Board Member \_\_\_\_\_ seconded the motion to adopt. The roll was called and the vote was,

AYES: \_\_\_\_\_

\_\_\_\_\_

NAYS: \_\_\_\_\_

Whereupon, the Chairperson declared the resolution duly adopted as follows:

RESOLUTION APPOINTING UMB BANK, N.A. OF KANSAS  
CITY, MISSOURI, TO SERVE AS SUBSTITUTE PAYING  
AGENT, REGISTRAR, AND TRANSFER AGENT

WHEREAS, the current Paying Agent, Registrar and Transfer Agent for the obligations listed on Exhibit "A" is Bankers Trust Company of Des Moines, Iowa ("Bankers"); and

WHEREAS, Bankers has notified Indianola Municipal Utilities that it will cease the provision of such services on or about June 10, 2019, and has assigned its contracts for such services to UMB Bank, n.a. of Kansas City, Missouri ("UMB Bank, n.a.");

WHEREAS, this Board of Trustees of the Municipal Utilities of the City of Indianola, Iowa (the "Issuer") has determined that it is in the best interest of the Issuer to engage UMB Bank, n.a. to serve as the Paying Agent, Registrar and Transfer Agent of the outstanding financing issues of the Issuer as set out on Exhibit "A" attached hereto and made a part hereof (collectively the "Bonds");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE INDIANOLA MUNICIPAL UTILITIES, CITY OF INDIANOLA, STATE OF IOWA:

Section 1. That effective June 7, 2019, UMB Bank, n.a. is appointed to serve as the successor Paying Agent, Registrar, and Transfer Agent in connection with the Bonds.

Section 2. That all services and fees shall be subject to the Issuer's agreements with Bankers, these agreements having been assigned from Bankers to UMB Bank, n.a. By this appointment of UMB Bank, n.a., the Issuer consents to said assignment.

Section 3. That the Chairperson and the Secretary of the Board of Trustees are directed to proceed on behalf of the Issuer to take all action necessary as may be required to allow UMB Bank, n.a. to assume duties as Paying Agent, Registrar and Transfer Agent for the Bonds listed

on Exhibit “A” attached hereto.

Section 4. That the Secretary is hereby authorized and directed to notify the Issuer's dissemination agent to post Notice of this appointment to the MSRB's website (EMMA) in searchable PDF format within 10 working days after the effective date of the appointment of UMB Bank, n.a., pursuant to this Resolution, in accordance with the Continuing Disclosure Certificates for the Bonds, *but only if such notice is required by the Continuing Disclosure Certificates for the Bonds.*

Section 5. That the Secretary is hereby authorized and directed to give prompt written Notice of this appointment to each registered Noteholder or Bondholder, within 10 working days after the effective date of the appointment of UMB Bank, n.a., pursuant to this Resolution, in accordance with the resolutions authorizing the issuance of the Bonds. The Secretary may give such Notice directly or may notify the Issuer's current Registrar to give such Notice.

PASSED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Chairperson of the Board of Trustees

ATTEST:

\_\_\_\_\_  
Secretary of the Board of Trustees

## CERTIFICATE

)

) SS

)

I, the undersigned Secretary of the Board of Trustees of the Indianola Municipal Utilities, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the Board of Trustees showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of such agenda being attached hereto) pursuant to the local rules of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required such law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Board hereto affixed this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

Secretary of the Board of Trustees of the  
Indianola Municipal Utilities

(SEAL)

**Exhibit “A”**

**Indianola Municipal Utilities, Indianola, Iowa**

**Outstanding Financing Issues**

**Electric Revenue Capital Loan Notes, Series 2017C**

**IMU Regular Downstairs**

**11.A.**

**Meeting Date:** 04/22/2019

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**Information**

**Subject**

Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa

**Information**

Roll call to go into closed session is in order.

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**Fiscal Impact**

**Attachments**

*No file(s) attached.*

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