



CITY OF INDIANOLA COUNCIL MEETING

April 22, 2024

6:00 PM

City Council Chambers

110 N 1st Street, Indianola, IA

Agenda

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Roll Call**
- 4. Public Consideration**
 - A. Fiscal Year 25 Budget
 1. Public hearing regarding the adoption of the Fiscal Year 25 budget.
 2. Resolution adopting the Fiscal Year 25 budget.
 - B. Resolution revoking the pre-levy Resolution No. 2024-058, adopted on March 18, 2024.
- 5. Other Business**
 - A. Enter into closed session in accordance with Iowa Code Section 21.5 (1)(j) to discuss the purchase or sale of particular real estate only where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for that property or reduce the governmental body would receive for that property.
- 6. Adjourn**



MEMORANDUM

To: Mayor and City Council
From:
Date: April 22, 2024
Subject: Public hearing regarding the adoption of the Fiscal Year 25 budget.

Recommendation: Roll call to open and close the public hearing is in order.

Attachments: None



MEMORANDUM

To: Mayor and City Council
From:
Date: April 22, 2024
Subject: Resolution adopting the Fiscal Year 25 budget.

Recommendation: Roll call is in order.

Attachments:

1. Res Approve budget
2. Budget Adoption Public Hearing Notice

City of Indianola
RESOLUTION NO. 2024-

**RESOLUTION APPROVING THE ADOPTION OF BUDGET AND CERTIFICATION OF
CITY TAXES FOR FISCAL YEAR 2025**

WHEREAS, the Indianola City Council has held budget workshops and given direction for budget decisions; and

WHEREAS, the staff has prepared the FY2024-2025 budget according to City Council direction as required by the State of Iowa; and

WHEREAS, a public hearing was held on April 22, 2024 on the annual budget with publication of hearing notice in the Indianola Record Herald on April 9, 2024; and

WHEREAS, it is recommended by the State of Iowa that the City Council approve the attached budget and specify approved transfers. Transfers included in the approved budget are as follows:

From Fund	To Fund	Not to Exceed Amount
RUTF	Community Development	\$100,000
Sewer	Community Development	\$100,000
Trust and Agency	Community Development	\$137,731
Recycling	Brush Facility	\$55,000
RUTF	City Manager	\$100,000
Sewer	City Manager	\$100,000
Storm Sewer	Clerk	\$20,000
Trust and Agency	Clerk	\$53,892
Sewer	Clerk	\$70,000
Recycling	Clerk	\$10,000
IWC	Clerk	\$10,000
RUTF	IT	\$37,427
Sewer	IT	\$37,804
IWC	IT	\$10,000
RUTF	HR	\$45,655
Sewer	HR	\$50,000
IWC	HR	\$42,000
Sewer	General Fund	\$85,000
LOST	General Fund	\$1,300,000
Pool	General Fund	\$5,520
Sewer	Police	\$100,000
Trust and Agency	Police	\$1,158,684
Trust and Agency	Fire	\$296,408
Trust and Agency	EMS	\$538,923
Trust and Agency	Library	\$188,623
Pool	P&R	\$11,042
Trust and Agency	P&R	\$161,677
Trust and Agency	Parks	\$161,677
LOST	Streets CIP	\$300,000

Economic Dev	Downtown Biz	\$269,000
Downtown Revolving Loan	Downtown Biz	\$103,000
LOST	Debt Service	\$999,7000
TIF	Debt Service	\$1,376,612
Library	CIP	\$100,000
Parks	CIP	\$95,000
MEC	Streets Capital	\$500,000
Storm Water	Facilities	\$300,000
Sewer CIP	Sewer	\$2,500,000
LOST	WRRF CIP	\$246,000
LOST	Sewer CIP	\$500,000
Sewer CIP	Sewer Revenue Bonds	\$2,462,680
General Fund	Facilities	\$84,000
IWC	Facilities	\$42,000
EMS	Vehicle and Equipment	\$23,000
Police	Vehicle and Equipment	\$119,203
WRRF	Vehicle and Equipment	\$48,000
General Fund	Vehicle and Equipment	\$55,000

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Indianola, Iowa hereby

1. Approves the Adoption of Budget and Certification of City Taxes for Fiscal Year 2024-2025.
2. Authorizes the mayor and city clerk to sign the budget forms on behalf of the City of Indianola.
3. Directs the Senior Budget Analyst to submit the FY25 budget to Warren County and the Iowa Department of Management.

PASSED, APPROVED AND ADOPTED this 22nd day of April 2024 by the Indianola City Council.

Stephanie Erickson, Mayor

ATTEST:

Jackie Raffety, City Clerk

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: INDIANOLA

The City Council will conduct a public hearing on the proposed Budget at: Indianola City Hall Council Chambers 110 N 1st Street Indianola, IA 50125
Meeting Date: 4/22/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.46310

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 961-9410

City Clerk/Finance Officer's NAME
Jackie Raffety

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,196,574	8,938,484	8,761,366
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	9,196,574	8,938,484	8,761,366
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,500,000	1,500,000	1,471,276
Other City Taxes	6	2,849,229	3,019,798	2,675,846
Licenses & Permits	7	332,850	350,000	323,574
Use of Money and Property	8	499,664	472,904	2,422,348
Intergovernmental	9	5,712,700	6,254,156	6,590,072
Charges for Fees & Service	10	8,948,849	34,764,790	35,085,446
Special Assessments	11	0	10,458	108,741
Miscellaneous	12	665,048	1,716,327	700,828
Other Financing Sources	13	0	0	3,822,324
Transfers In	14	15,057,259	10,481,334	9,261,970
Total Revenues and Other Sources	15	44,762,173	67,508,251	71,223,791
Expenditures & Other Financing Uses				
Public Safety	16	9,294,137	8,960,833	7,044,930
Public Works	17	2,385,170	2,249,095	1,867,792
Health and Social Services	18	0	0	0
Culture and Recreation	19	3,419,549	3,007,007	2,749,713
Community and Economic Development	20	1,604,861	435,000	344,525
General Government	21	4,355,630	2,023,774	1,416,618
Debt Service	22	3,429,163	3,661,721	3,678,972
Capital Projects	23	6,846,000	6,924,764	9,617,972
Total Government Activities Expenditures	24	31,334,510	27,262,194	26,720,522
Business Type / Enterprises	25	12,623,030	42,893,599	36,265,341
Total ALL Expenditures	26	43,957,540	70,155,793	62,985,863
Transfers Out	27	15,057,259	10,481,334	9,261,970
Total ALL Expenditures/Transfers Out	28	59,014,799	80,637,127	72,247,833
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-14,252,626	-13,128,876	-1,024,042
Beginning Fund Balance July 1	30	46,903,919	60,032,795	61,056,837
Ending Fund Balance June 30	31	32,651,293	46,903,919	60,032,795



MEMORANDUM

To: Mayor and City Council
From: Jackie Raffety, City Clerk/Asst. to City Manager/Asst. Finance Director
Date: April 22, 2024
Subject: Resolution revoking the pre-levy Resolution No. 2024-058, adopted on March 18, 2024.

Introduction: This resolution is the last step in finalizing the Fiscal Year 25 budget.

Background: On March 18, 2024, the City Council approved Resolution No. 2024-058 Authorizing the Issuance of \$3,750,000 General Obligation Bonds or Capital Loan Notes, Series 2024, and Levying a Tax for the Payment Thereof (the "Pre-levy Resolution"). The resolution was then filed with the Warren County auditor.

After further budget discussions, the Council directed staff to remove the proposed increased levy amount from the Fiscal Year 25 budget.

Discussion: The City's Fiscal Year 2025 Budget does not include the Pre-levy amount of \$865,937.50. Therefore, Resolution No. 2024-058 Authorizing the Issuance of \$3,750,000 General Obligation Bonds or Capital Loan Notes, Series 2024, and Levying a Tax for the Payment Thereof should be formally revoked. Upon approval of this resolution, the City Clerk will file the resolution with the Warren County Auditor's office.

Budget Impact:

Recommendation: Roll call is in order.

Attachments: 1. Indianola (179) - Resolution Revoking Prelevy 2024 GO Bonds-Notes (02339882x7F7E1)

ITEMS TO INCLUDE ON AGENDA

CITY OF INDIANOLA, IOWA

- Resolution Revoking the Pre-levy Resolution No. 2024-058, adopted on March 18, 2024

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE CITY.

April 22, 2024

The City Council of the City of Indianola, State of Iowa, met in _____ session, in the Council Chambers, City Hall, 110 N. 1st Street, Indianola, Iowa, at 7:00 P.M., on the above date. There were present Mayor _____, in the chair, and the following named Council Members:

Absent: _____

Vacant: _____

* * * * *

Council Member _____ introduced the following Resolution entitled “RESOLUTION REVOKING THE PRE-LEVY RESOLUTION NO. 2024-058, ADOPTED ON MARCH 18, 2024”, and moved that the same be adopted. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the Resolution duly adopted as follows:

**RESOLUTION REVOKING THE PRE-LEVY RESOLUTION
NO. 2024-058, ADOPTED ON MARCH 18, 2024**

WHEREAS, on March 18, 2024, City Council approved Resolution No. 2024-058 Authorizing the Issuance of \$3,750,000 General Obligation Bonds or Capital Loan Notes, Series 2024, and Levying a Tax for the Payment Thereof (the “Pre-levy Resolution).

WHEREAS, on March 19, 2024, the County Auditor of Warren County, State of Iowa, certified that the Pre-Levy Resolution was filed in her office.

WHEREAS, City Council no longer needs to levy a direct annual tax upon all the taxable property in the City of Indianola, State of Iowa, in an amount of \$865,937.50 for Fiscal Year 2025 to pay for principal and interest of \$3,750,000 General Obligation Bonds or Capital Loan Notes, Series 2024.

NOW, THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF INDIANOLA, STATE OF IOWA:

Section 1. The City’s FY 2025 Budget does not include the Pre-levy amount of \$865,937.50, therefore, Resolution No. 2024-058 Authorizing the Issuance of \$3,750,000 General Obligation Bonds or Capital Loan Notes, Series 2024, and Levying a Tax for the Payment Thereof is hereby formally revoked.

Section 2. The Council will no longer need to file an amendment to the Pre-levy Resolution with the County Auditor based upon the terms of the future sale of the Bonds or Notes to be issued.

Section 3. A certified copy of this Resolution shall be filed with the County Auditor of County of Warren, State of Iowa, who shall no longer levy, assess and collect the tax in an

amount of \$865,937.50 for Fiscal Year 2025 to pay for principal and interest of \$3,750,000 General Obligation Bonds or Capital Loan Notes, Series 2024.

PASSED AND APPROVED this 22nd day of April, 2024.

Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS
COUNTY OF WARREN)

WITNESS my hand and the seal of the Council hereto affixed this _____ day of _____, 2024.

(SEAL)

COUNTY AUDITOR'S CERTIFICATE

I, _____, County Auditor of Warren County, State of Iowa, hereby certify that on the _____ day of _____, 2024 there was filed in my office the Resolution of the City Council of the City of Indianola, State of Iowa, adopted on the 22nd day of April, 2024, such Resolution Revoking the Pre-levy Resolution No. 2024-058, adopted on March 18, 2024.

(COUNTY SEAL)

County Auditor of Warren County, State of
Iowa

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MEMORANDUM

To: Mayor and City Council

From:

Date: April 22, 2024

Subject: Enter into closed session in accordance with Iowa Code Section 21.5 (1)(j) to discuss the purchase or sale of particular real estate only where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for that property or reduce the governmental body would receive for that property.

Recommendation: Roll call to enter and exit the closed session is in order.

Attachments: None