INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES

September 25, 2023
5:30 PM
IMU Boardroom
210 W 2nd Avenue
Agenda

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Consent Agenda**
   - A. Resolution approving payment application Number 4 for the Turbine 8 Controls Project.
   - B. Approval of Claims
   - C. Approval of Minutes of the prior meetings
   - D. Approval of July 2023 Finance Report
5. **Electric Utility Informational Items**
6. **Water Utility Action Items**
   - A. Authorization for Warren Water to serve a customer within their territory upon proper notice to IMU since the customer is within 2 miles of IMU territory, 9534 R-63, Indianola Iowa.
   - B. Authorization for Warren Water to serve a customer within their territory upon proper notice to IMU since the customer is within 2 miles of IMU territory, 15504 Illinois St., Indianola Iowa.
   - C. Authorization for Warren Water to serve a customer within their territory upon proper notice to IMU since the customer is within 2 miles of IMU territory, 9514 160th Ave., Indianola Iowa.
7. **Water Utility Informational Items**
8. **Communications Utility Informational Items**
9. **Combined Electric, Water and Communications Action Items**
   - A. Consider approval of utility accounts to be written off and to use any customary collection method, including submission to the state offset program, and to charge any applicable collection fees.
   - B. Resolution amending the IMU Employee Handbook to include Veterans Day as a paid holiday.

10. Combined Electric, Water and Communications Informational Items

11. Adjourn

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: September 25, 2023

Subject: Resolution approving payment application Number 4 for the Turbine 8 Controls Project.

Recommendation: Roll call is in order.

Attachments:
1. P&E Engineering
2. Res 2023- Pay App 4

P&E ENGINEERING CO.
POWER SYSTEMS ANALYSIS AND DESIGN
Richard D. Kline, P.E. Timothy G. Ernst, P.E.
Jared A. Kline, P.E. Mark C. Reisinger, P.E.
500 SW 7th Street, Suite 100, Des Moines, IA 50309
p. 515-989-3083 pe@peengr.com

RECOMMENDATION FOR PAYMENT

Owner:	Indianola Municipal Utilities
Contractor:	Petrotech, Inc.
Project:	Turbine 8 Control Replacement
P&E Project No.	9900
Date of Application	9/7/2023
Application No.	4
Invoice No.	008155

Contract Amount		$599,914.00
Change Order Adjustments		-
Current Value of Contract	$	599,914.00
Estimated Percentage of Completion		26.3%
Estimated Value of Completed Work	$	157,867.40
Less 5% Retainage	$	7,893.37
Total Amount Due Contractor	$	149,974.03
Less Previously Approved Applications	$	117,103.73
Amount Available with this Application	$	32,870.30
Amount Requested with this Application	**$**	**32,870.28**
(Payable to Petrotech, Inc.)		
Payment Remaining on Contract	$	449,939.99

The status of the work as reported by Petrotech is shown on the attached sheets. I recommend the above amounts for payment, based on the status of the work, and the terms of the Contract.

Jared Kline, P.E.
P & E Engineering Co.

Petrotech, Inc.

Rotating Machinery Controls

INVOICE

Invoice Number	008155
Invoice Date	September 07, 2023
PO Number	Turbine 8
Contract	22--0101
Project	22-12-6-0-01
Bill Currency	U.S. Dollars
Page	1 of 1

INVOICE TO:

Accounts Payable
Indianola Municipal Utilities
111 S. Buxton St
P.O. Box 356
Indianola, IA 50125

FOR ELECTRONIC PAYMENT:
Bank name: WHITNEY BANK
Beneficiary: PETROTECH, INC.
ABA Routing No.: 065400153
Account No.: 715061038
Swift Code: WHITUS44

TERMS: Due in 30 Days + 2% Per Month Thereafter

Project Indianola Muni E Iowa substation power plant

Indianola IA

Turbine 8 control replacement project

Task control panel

Labor	Hours	Rate	Ext.Amt
Panel fabrication labor August 2023 billing	0.20	17,000.00	3,400.00
		Subtotal : Labor	3,400.00

Materials	Qty	Amount	Ext.Amt
project mgmt, engineering, draffting and programming	0.15	208,002.00	31,200.30
August 2023 billing (non taxable) retainer	-0.05	34,600.30	-1,730.02
		Subtotal : Materials	29,470.28

Invoice Total: $ 32,870.28 (USD)

	Value	Taxes (7%)	Sub-Total	% Complete	Invoice Value	Work Progress & Invoicing																													
						Feb-23		Mar-23		Apr-23		May-23		Jun-23		Jul-23		Aug-23		Sep-23		Oct-23		Nov-23		Dec-23		Jan-24		Feb-24		Mar-24		Apr-24	
Performance and Payment Bonds	$8,866.00		$8,866.00	100%	$8,866.00	100%	$ 8,866		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -
Project Management, Engineering, Drafting, and Programming // Task 1A, 1B, 1C, 1D, 1E, 1F, 1G, 1H	$208,002.00		$208,002.00	100%	$208,002.00	25%	$ 52,001		$ -		$ -		$ -	15%	$ 31,200	15%	$ 31,200	15%	$ 31,200	10%	$ 20,800	10%	$ 20,800	5%	$ 10,400	5%	$ 10,400		$ -		$ -		$ -		$ -
Controls Upgrade Materials //Task 01	$153,133.00	$10,719.00	$163,852.00	0%	$0.00		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	100%	$163,852		$ -		$ -
Panel Fabrication Labor //Task 01	$17,000.00		$17,000.00	100%	$17,000.00		$ -		$ -		$ -		$ -		$ -		$ -	20%	$ 3,400	20%	$ 3,400	20%	$ 3,400	20%	$ 3,400	20%	$ 3,400		$ -		$ -		$ -		$ -
Panel Testing and FAT //Task 1D	$19,778.00		$19,778.00	0%	$0.00		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	100%	$ 19,778		$ -		$ -		$ -
Field Installation Materials // Task 02	$9,178.00	$642.00	$9,820.00	0%	$0.00		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	100%	$ 9,820		$ -		$ -
Field Installation Labor and Expenses // Task 03	$93,686.00		$93,686.00	0%	$0.00		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	50%	$ 46,843	50%	$ 46,843		$ -
Field Commissioning Labor and Expenses (Including Emissions Testing) // Task 04	$68,547.00		$68,547.00	0%	$0.00		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	50%	$ 34,274	50%	$ 34,274		$ -
Training // Task 08	$10,363.00		$10,363.00	0%	$0.00		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	100%	$ 10,363		$ -
Total Contract	$588,553.00	$11,361.00	$599,914.00		$233,868.00	$	60,867	$	-	$	-	$	-	$	31,200	$	31,200	$	34,600	$	24,200	$	24,200	$	13,800	$	13,800	$	19,778	$	254,789	$	91,480	$	-
Petrotech retainer (5%)					$ (29,996)	$	(3,043)	$	-	$	-	$	-	$	(1,560)	$	(1,560)	$	(1,730)	$	(1,210)	$	(1,210)	$	(690)	$	(690)	$	(989)	$	(12,739)	$	(4,574)	$	-
Invoice value					$ 599,914	$	57,823	$	-	$	-	$	-	$	29,640	$	29,640	$	32,870	$	22,990	$	22,990	$	13,110	$	13,110	$	18,789	$	242,049	$	86,906	$	29,996
IMU						Inv. #7909								Inv. #7919A		Inv. #8093		Inv. #8155																	

RESOLUTION NO 2023-
RESOLUTION APPROVING PAYMENT APPLICATION 4
FOR THE TURBINE 8 CONTROL REPLACEMENT PROJECT

WHEREAS, the Board of Trustees of the Indianola Municipal Utilities has deemed it necessary to replace the Turbine 8 Control in the Electric Department; and

WHEREAS, on December 12, 2022, the Board passed and approved Resolution 2022-058 "Making Award of Construction Contract for the Turbine 8 Control Replacement Project"; and

WHEREAS, the contract was awarded to Petrotech Inc. in the amount of $599,914.00; and

WHEREAS, on September 7, 2023, P&E Engineering submitted a recommendation for Payment Application Number 4 for said contract in the amount of $32,870.28.

NOW, THEREFORE, BE IT RESOLVED by the Indianola Municipal Board of Trustees that:

1. The payment to Petrotech Inc. in the amount of $32,870.28 is hereby approved; and
2. The IMU staff is authorized and directed to execute the payment application on behalf of the IMU Board of Trustees.

Passed and approved this 25th day of September 2023.

_____
Lori Smith, Board Chair

ATTEST:

_____
Monica Thompson, Board Secretary

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: September 25, 2023

Subject: Approval of Claims

Recommendation: Simple motion is in order.

Attachments: 1. Claims

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Wednesday, September 6, 2023
11:58:07 AM

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
Account To Be Paid From	**0000-10120-999**								
ACCO UNLIMITED CORP. - VEND-2810									
8/16/2023	ACCO Liquid Chlorinating Solution	Open Terms	1,303.10	0.00	0.00	1,303.10	1,303.10	0235519-IN	BL-11730
						1,303.10	**1,303.10**		
A-Check Global - VEND-1194									
9/30/2023	Pre Employment Check	Net 30	34.50	0.00	15.00	34.50	34.50	59-0714078	BL-11735
						34.50	**34.50**		
Ahlers & Cooney P.C. - VEND-1002									
9/23/2023	Legal Services - EL	Net 30	560.00	0.00	15.00	560.00	560.00	850678	BL-11731
						560.00	**560.00**		
Auto Glass Installers LLC - VEND-1395									
9/28/2023	Replace Dump Truck Windshield	Net 30	350.00	0.00	15.00	350.00	350.00	572028	BL-11777
						350.00	**350.00**		
AUTOMATIC SYSTEMS CO. - VEND-51495									
8/30/2023	Travel and Field Service Well #11	Open Terms	690.00	0.00	0.00	690.00	690.00	040630	BL-11778
						690.00	**690.00**		
Avesis Third Party Administrators Inc - VEND-1108									
8/31/2023	0823 Vision	Net 30	431.94	0.00	15.00	431.94	431.94	3013349	BL-11767
						431.94	**431.94**		
Bally Sports Midwest - VEND-1222									
9/24/2023	0823 Expanded Basic	Net 30	4,880.28	0.00	15.00	4,880.28	4,880.28	V39733	BL-11768
						4,880.28	**4,880.28**		
Big Ten Network - VEND-1096									
9/30/2023	0823 BTN Core - Exp Basic	Net 30	1,945.68	0.00	15.00	1,945.68	1,945.68	239376	BL-11769
						1,945.68	**1,945.68**		
Border States Industries Inc - VEND-1070									
9/20/2023	Brackets	Net 30	124.03	0.00	15.00	124.03	124.03	926857544	BL-11780
9/21/2023	10 kV Arresters	Net 30	436.38	0.00	15.00	436.38	436.38	926866284	BL-11781
						560.41	**560.41**		
BRAND, JUSTIN - VEND-100310									

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
9/2/2023	0923 Moblie Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Sep 2023	BL-11756
						75.00	**75.00**		
Calix Inc - VEND-1028									
9/23/2023	POWER CABLE - 711 & 717S	Net 30	361.88	0.00	15.00	361.88	361.88	337670	BL-11821
9/24/2023	E7-2 GPON-8	Net 30	10,241.04	0.00	15.00	10,241.04	10,241.04	337783	BL-11736
						10,602.92	**10,602.92**		
Cedar Falls Utilities - VEND-1045									
10/5/2023	0823 Labor & Rack Space 28E Agreement (IP	Net 30	5,045.40	0.00	15.00	5,045.40	5,045.40	93026	BL-11782
						5,045.40	**5,045.40**		
Cintas Corporation - VEND-1007									
10/5/2023	First Aid Supplies	Net 30	72.12	0.00	15.00	72.12	72.12	5174003226	BL-11783
						72.12	**72.12**		
City Of Indianola - VEND-1008 - BL-11820									
10/1/2023	0923 Professional Services	Net 30	9,922.50	0.00	15.00	9,922.50	9,922.50	3146	BL-11820
						9,922.50	**9,922.50**		
Consortia Consulting - VEND-1009									
9/28/2023	0723 Consulting	Net 30	1,125.00	0.00	15.00	1,125.00	1,125.00	25168	BL-11737
						1,125.00	**1,125.00**		
CORE & MAIN - VEND-102636									
9/1/2023	4x30 repair clamp	Open Terms	347.24	0.00	0.00	347.24	347.24	T451229	BL-11784
						347.24	**347.24**		
COUNTRY PROPANE, HEATING & COOLING - VEND-9285									
8/30/2023	Backflow Repair	Open Terms	110.00	0.00	0.00	110.00	110.00	77246	BL-11770
						110.00	**110.00**		
D.A. DAVIDSON & CO. - VEND-100578									
8/31/2023	Filing of Annual Continuing Disclosure	Open Terms	1,000.00	0.00	0.00	1,000.00	1,000.00	23264 CDC0MM	BL-11732
						1,000.00	**1,000.00**		
Daniel Nicholson - VEND-1397									
9/30/2023	Project 700 Program	Net 30	700.00	0.00	15.00	700.00	700.00	8/31/2023	BL-11827
						700.00	**700.00**		
DES PLANQUES, CHRIS - VEND-101766									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
9/2/2023	0923 Moblie Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Sep 2023	BL-11753
						75.00	**75.00**		
Ditch Witch - VEND-1115									
9/21/2023	Locater	Net 30	5,772.04	0.00	15.00	5,772.04	5,772.04	028381	BL-11785
						5,772.04	**5,772.04**		
Doug Pagel - VEND-1283									
10/1/2023	0923 Moblie Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Sep 2023	BL-11755
						75.00	**75.00**		
Doug Shull - VEND-1105									
10/1/2023	0923 Treasurer Contract	Net 30	83.34	0.00	15.00	83.34	83.34	0923 Treasurer Contract	BL-11738
						83.34	**83.34**		
Dylan Michelsen - VEND-1180									
10/1/2023	0923 Moblie Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Sep 2023	BL-11746
						75.00	**75.00**		
Elisha Brown - VEND-1209									
10/1/2023	0923 Moblie Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Sep 2023	BL-11752
						75.00	**75.00**		
eNetwork Supply LLC - VEND-1394									
9/27/2023	E7-2 XG801 XGS-PON	Net 30	10,521.90	0.00	15.00	10,521.90	10,521.90	22189	BL-11739
						10,521.90	**10,521.90**		
Fuse Technic LLC - VEND-1012									
10/1/2023	Troubleshooting	Net 30	525.00	0.00	15.00	525.00	525.00	FT20230901003	BL-11771
						525.00	**525.00**		
ImOn Communications LLC - VEND-1072									
9/30/2023	Regulatory and Billing	Net 30	7,363.79	0.00	15.00	7,363.79	7,363.79	INV0033743	BL-11772
						7,363.79	**7,363.79**		
IMU - VEND-8629									
9/2/2023	Utilities - Util Svcs	Open Terms	307.80	0.00	0.00	307.80	307.80	10316949	BL-11792
						307.80	**307.80**		

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
IMWCA - VEND-1130									
10/1/2023	Premiums - Installment 3	Net 30	3,034.82	0.00	15.00	3,034.82	3,034.82	INV87617	BL-11822
						3,034.82	**3,034.82**		
Independent Advocate - VEND-1136									
9/22/2023	BOT Special Session Jul23, 8.14.23 BOT Mee	Net 30	303.86	0.00	15.00	303.86	303.86	3840	BL-11733
9/29/2023	Print & Digital Ad - Aug 2023	Net 30	500.00	0.00	15.00	500.00	500.00	3868	BL-11740
						803.86	**803.86**		
Innovative Systems - VEND-1048									
10/1/2023	Sep 2023 Elation Maint Fee	Net 30	12,749.21	0.00	15.00	12,749.21	12,749.21	Inv-12710	BL-11757
						12,749.21	**12,749.21**		
Internal Revenue Service - VEND-1307									
10/1/2023	941 Income Tax Payable - 090123 Payroll	Net 30	25,343.94	0.00	15.00	25,343.94	25,343.94	941 Income Tax Payable	BL-11758
						25,343.94	**25,343.94**		
Iowa Department Of Human Services - VEND-1310									
10/1/2023	Garnishment Payable - 090123 Payroll	Net 30	723.23	0.00	15.00	723.23	723.23	Garnishment Payable	BL-11823
						723.23	**723.23**		
Iowa Department Of Revenue - VEND-1117									
10/1/2023	IA Income Tax Payable - 090123 Payroll	Net 30	3,991.90	0.00	15.00	3,991.90	3,991.90	IA Income Tax Payable	BL-11824
						3,991.90	**3,991.90**		
Iowa One Call - VEND-1015									
9/27/2023	0723 Locates - EL	Net 30	412.20	0.00	15.00	412.20	412.20	253612	BL-11759
9/27/2023	0723 Locates	Net 30	230.40	0.00	15.00	230.40	230.40	254123	BL-11773
9/27/2023	0723 Locates	Net 30	424.80	0.00	15.00	424.80	424.80	254124 Cust #18765	BL-11774
						1,067.40	**1,067.40**		
ISolved - VEND-1363									
10/1/2023	FSA Payable - 090123 Payroll	Net 30	61.16	0.00	15.00	61.16	61.16	090123 Payroll	BL-11760
						61.16	**61.16**		
KELLER'S GARAGE - VEND-102525									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
8/24/2023	Oil Change 2020 Ram	Open Terms	134.61	0.00	0.00	134.61	134.61	2523	BL-11763
						134.61	**134.61**		
KNIA/KRLS - VEND-1090									
9/26/2023	0823 Sports Stream Spot	Net 30	60.72	0.00	15.00	60.72	60.72	23080649	BL-11764
9/26/2023	0823 :30 Spot Hometown Values	Net 30	691.20	0.00	15.00	691.20	691.20	23080648	BL-11765
						751.92	**751.92**		
Kurt Gocken - VEND-1023									
10/1/2023	0923 Moblie Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Sep 2023	BL-11741
						75.00	**75.00**		
Kurt Ripperger - VEND-1025									
10/1/2023	0923 Moblie Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Sep 2023	BL-11743
						75.00	**75.00**		
LIQUID ENGINEERING CORPORATION - VEND-102923									
8/26/2023	Hillcrest Tower Cleaning	Open Terms	3,840.00	0.00	0.00	3,840.00	3,840.00	18554	BL-11775
						3,840.00	**3,840.00**		
LONGER, CHRIS - VEND-34025									
9/2/2023	0923 Moblie Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Sep 2023	BL-11748
						75.00	**75.00**		
Marquee Sports Network - VEND-1165									
10/5/2023	0823 Expanded Basic	Net 30	3,073.19	0.00	15.00	3,073.19	3,073.19	Aug 23	BL-11776
						3,073.19	**3,073.19**		
METCALF, MIKE - VEND-34230									
9/2/2023	0923 Moblie Device Allowance	Open Terms	75.00	0.00	0.00	75.00	75.00	Sep 2023	BL-11750
						75.00	**75.00**		
Mid American Energy Co - VEND-1018									
9/17/2023	Gas - 111 S Buxton St - Generation Plant	Net 30	63.97	0.00	15.00	63.97	63.97	543184894	BL-11787
9/27/2023	Gas - 909 E Hillcrest - Generator	Net 30	11.44	0.00	15.00	11.44	11.44	543480223	BL-11788
9/27/2023	Gas - 1300 E Iowa Bldg B	Net 30	11.44	0.00	15.00	11.44	11.44	543463961	BL-11786
						86.85	**86.85**		
Mission Square - VEND-1303									
10/1/2023	457 Payable - 090123 Payroll	Net 30	5,865.73	0.00	15.00	5,865.73	5,865.73	457 Payable	BL-11825

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
						5,865.73	**5,865.73**		
Mutual Of Omaha - VEND-1107									
8/31/2023	0823 Premiums	Net 30	5,383.05	0.00	15.00	5,383.05	5,383.05	1562848155	BL-11826
						5,383.05	**5,383.05**		
National Cable Television Cooperative, Inc. - VEND-1095									
9/30/2023	0823 Cable Programming	Net 30	57,282.97	0.00	15.00	57,282.97	57,282.97	23080634-01	BL-11789
						57,282.97	**57,282.97**		
Nexstar Broadcasting, Inc - VEND-1092									
10/5/2023	0823 NewsNation	Net 30	377.88	0.00	15.00	377.88	377.88	531375	BL-11790
10/5/2023	0823 WHO Basic	Net 30	7,818.34	0.00	15.00	7,818.34	7,818.34	531148	BL-11791
						8,196.22	**8,196.22**		
Norwalk Ready Mix Concrete, Inc. - VEND-1119									
9/3/2023	Limestone - Main Break N. E. St	Net 30	345.00	0.00	15.00	345.00	345.00	331756	BL-11793
						345.00	**345.00**		
Power & Tel - VEND-1037									
9/22/2023	REMOTE - NOVA IR	Net 30	1,631.93	0.00	15.00	1,631.93	1,631.93	7771101-00	BL-11796
9/22/2023	Closure & Tray FOSC	Net 30	2,481.57	0.00	15.00	2,481.57	2,481.57	7779754-00	BL-11797
9/23/2023	10" GREY OUTDOOR NID	Net 30	389.14	0.00	15.00	389.14	389.14	7780831-00	BL-11798
9/28/2023	JUMPER - 45"	Net 30	179.35	0.00	15.00	179.35	179.35	7755992-00	BL-11794
9/28/2023	7 TO 8 PIN UPS POWER CORD	Net 30	254.57	0.00	15.00	254.57	254.57	7773055-00	BL-11795
						4,936.56	**4,936.56**		
SHRED IT USA - VEND-103010									
9/1/2023	Shred Service	Open Terms	114.88	0.00	0.00	114.88	114.88	8004279192	BL-11800
						114.88	**114.88**		
Skye McBroom - VEND-1026									
10/1/2023	0923 Moblie Device Allowance	Net 30	75.00	0.00	15.00	75.00	75.00	Sep 2023	BL-11745
						75.00	**75.00**		
STANDARD & POOR'S FINANCIAL - VEND-100278									
8/5/2023	2017 C Analytical Services	Open Terms	2,600.00	0.00	0.00	2,600.00	2,600.00	11457722	BL-11799
						2,600.00	**2,600.00**		
Teklink - VEND-1262									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
9/27/2023	Bore & Drops	Net 30	4,610.00	0.00	15.00	4,610.00	4,610.00	WE 8/27/2023	BL-11804
10/4/2023	Drops	Net 30	1,775.00	0.00	15.00	1,775.00	1,775.00	WE 9/3/2023	BL-11803
						6,385.00	**6,385.00**		
Terry-Durin Co - VEND-1038									
9/24/2023	2" and 3" Morris Clamps	Net 30	712.85	0.00	15.00	712.85	712.85	142563-00	BL-11802
						712.85	**712.85**		
Tifco Industries - VEND-1296									
9/15/2023	Hardware and Electric Clips	Net 30	56.98	0.00	15.00	56.98	56.98	71896868	BL-11805
						56.98	**56.98**		
Travelers CL Remittance Center - VEND-1396									
10/1/2023	Crime Bond Premium	Net 30	762.50	0.00	15.00	762.50	762.50	9/1/23	BL-11819
						762.50	**762.50**		
TRM DISPOSAL LLC - VEND-101016									
8/25/2023	0823 Trash	Open Terms	46.00	0.00	0.00	46.00	46.00	28609	BL-11801
						46.00	**46.00**		
TrueNorth Companies LC - VEND-1100									
9/30/2023	August Safety Meeting	Net 30	50.00	0.00	15.00	50.00	50.00	150062	BL-11806
						50.00	**50.00**		
ULINE - VEND-1251									
9/16/2023	16 Bushel Poly Box Truck - Blue	Net 30	481.18	0.00	15.00	481.18	481.18	167369559	BL-11807
						481.18	**481.18**		
Unite Private Networks - VEND-1054									
10/1/2023	Dark Fiber	Net 30	3,585.87	0.00	15.00	3,585.87	3,585.87	SI-23-033073	BL-11808
						3,585.87	**3,585.87**		
Vanderpool Plumbing & Heating - VEND-1066									
9/22/2023	AC Units Repair	Net 30	494.88	0.00	15.00	494.88	494.88	6465	BL-11809
						494.88	**494.88**		
WARREN COUNTY TREASURER - VEND-59867									
8/29/2023	Parcel #3271 for 2023/2024	Open Terms	896.00	0.00	0.00	896.00	896.00	266685	BL-11810
						896.00	**896.00**		
WESCO - VEND-60220									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
8/26/2023	Cable Prep Kits	Open Terms	716.90	0.00	0.00	716.90	716.90	756810	BL-11811
8/30/2023	#2 Stranded Copper Wire	Open Terms	724.23	0.00	0.00	724.23	724.23	759871	BL-11812
8/30/2023	2" PVC U-Guard	Open Terms	73.57	0.00	0.00	73.57	73.57	759872	BL-11813
						1,514.70	**1,514.70**		
WEST DES MOINES WATER WORKS - VEND-60223									
8/23/2023	Bacteria Sample Well 11	Open Terms	15.00	0.00	0.00	15.00	15.00	IN041877	BL-11815
8/26/2023	Bacteria Sample Well 1	Open Terms	15.00	0.00	0.00	15.00	15.00	IN041883	BL-11814
						30.00	**30.00**		
Wiegert Disposal Inc - VEND-1081									
10/1/2023	2-4 Yds Dumpster	Net 30	110.00	0.00	15.00	110.00	110.00	Aug 2023	BL-11816
						110.00	**110.00**		
Wisconsin Independent Network, LLC - VEND-1067									
9/30/2023	20 Gb Ethernet Apr23	Net 30	7,383.00	0.00	15.00	7,383.00	7,383.00	WIN019867	BL-11818
10/1/2023	20 Gb Ethernet Oct23	Net 30	7,383.00	0.00	15.00	7,383.00	7,383.00	WIN022452	BL-11817
						14,766.00	**14,766.00**		
		Check Count: **69**			Totals:	**$235,283.42**	**$235,283.42**		

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
Account To Be Paid From	0000-10120-999								
ACCO UNLIMITED CORP. - VEND-2810									
9/1/2023	ACCO Liquid Chlorinating Solution	Open Terms	2,744.70	0.00	0.00	2,744.70	2,744.70	0235966-IN	BL-11850
						2,744.70	2,744.70		
Ahlers & Cooney P.C. - VEND-1002									
9/30/2023	Professional Services - Mean Schedule M	Net 30	2,735.00	0.00	15.00	2,735.00	2,735.00	849885	BL-11832
						2,735.00	2,735.00		
Beck Electric - VEND-1027									
10/12/2023	Electrical work ground wires	Net 30	167.50	0.00	15.00	167.50	167.50	26059	BL-11876
						167.50	167.50		
Border States Industries Inc - VEND-1070									
10/5/2023	Trunnion Clamps	Net 30	584.55	0.00	15.00	584.55	584.55	926947995	BL-11853
						584.55	584.55		
Cedar Falls Utilities - VEND-1045									
10/5/2023	Aug 23 Transport & Transit	Net 30	7,520.00	0.00	15.00	7,520.00	7,520.00	Aug 23	BL-11877
						7,520.00	7,520.00		
City Of Pella - VEND-1311									
10/12/2023	Newcom Tech & Kramer Serv	Net 30	181,920.45	0.00	15.00	181,920.45	181,920.45	7513	BL-11909
						181,920.45	181,920.45		
Denman & Company, LLP - VEND-1193									
9/27/2023	FY23 Audit	Net 30	12,000.00	0.00	15.00	12,000.00	12,000.00	5921-D152376	BL-11833
						12,000.00	12,000.00		
DICKINSON LAW - VEND-101709									
9/12/2023	0823 Legal Services	Open Terms	4,055.50	0.00	0.00	4,055.50	4,055.50	1147767	BL-11858
						4,055.50	4,055.50		
Dust Pros Janitorial - VEND-1011									
10/15/2023	Cleaning Supplies - Fiber	Net 30	165.05	0.00	15.00	165.05	165.05	2855	BL-11878
10/15/2023	0923 Cleaning - Fiber	Net 30	856.00	0.00	15.00	856.00	856.00	2854	BL-11879
10/15/2023	0923 Cleaning - Util Svcs	Net 30	749.00	0.00	15.00	749.00	749.00	2856	BL-11868
10/15/2023	Cleaning Supplies - Util Svcs	Net 30	42.80	0.00	15.00	42.80	42.80	2857	BL-11869
10/15/2023	Cleaning Supplies - EL	Net 30	99.24	0.00	15.00	99.24	99.24	2853	BL-11898

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
10/15/2023	0923 Cleaning - EL	Net 30	856.00	0.00	15.00	856.00	856.00	2852	BL-11899
						2,768.09	2,768.09		
GRAYMONT WESTERN LIME INC - VEND-101387									
9/6/2023	High Calcium Quicklime	Open Terms	5,936.56	0.00	0.00	5,936.56	5,936.56	14-185951 RI	BL-11849
						5,936.56	5,936.56		
Hearst Television Inc - VEND-1131									
10/18/2023	0823 KCCI	Net 30	6,498.39	0.00	15.00	6,498.39	6,498.39	Aug 2023	BL-11880
						6,498.39	6,498.39		
Iconectiv - VEND-1201									
8/31/2023	LNP Annual Porting Fee	Net 30	410.54	0.00	15.00	410.54	410.54	L-10468602	BL-11870
						410.54	410.54		
IMU - VEND-8629									
9/2/2023	Utilities - Fiber	Open Terms	2,186.58	0.00	0.00	2,186.58	2,186.58	10311139	BL-11881
9/2/2023	Utilities - EL	Open Terms	1,553.93	0.00	0.00	1,553.93	1,553.93	10311926	BL-11854
9/2/2023	Utilities - WA	Open Terms	21,219.02	0.00	0.00	21,219.02	21,219.02	10317192	BL-11851
						24,959.53	24,959.53		
Independent Advocate - VEND-1136									
10/6/2023	BOT 8.28.23 Study Session, Meeting, Publicat	Net 30	392.03	0.00	15.00	392.03	392.03	3892	BL-11845
						392.03	392.03		
Infomax Office Systems Inc - VEND-1013									
10/12/2023	0923 Copier Contract	Net 30	788.58	0.00	15.00	788.58	788.58	34871163	BL-11910
						788.58	788.58		
Innovative Systems - VEND-1048									
10/6/2023	0923 Printing, Postage, Flyer	Net 30	6,693.43	0.00	15.00	6,693.43	6,693.43	INV-12821	BL-11834
						6,693.43	6,693.43		
Internal Revenue Service - VEND-1307									
10/15/2023	941 Income Tax Payable	Net 30	26,614.70	0.00	15.00	26,614.70	26,614.70	941 Income Tax Pay	BL-11882
						26,614.70	26,614.70		
Interstate Power Systems Inc - VEND-1033									
10/11/2023	Generator Repair - Cam and Crank Sensor	Net 30	2,052.85	0.00	15.00	2,052.85	2,052.85	R012087198	BL-11913

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
						2,052.85	2,052.85		
Iowa Department Of Human Services - VEND-1310									
10/15/2023	Garnishment Payable - 091523 Payroll	Net 30	723.23	0.00	15.00	723.23	723.23	Garnishment Payable	BL-11884
						723.23	723.23		
Iowa Department Of Revenue - VEND-1117									
10/1/2023	Sales Tax Billed 9.1.23	Net 30	59,473.21	0.00	15.00	59,473.21	59,473.21	Sales Tax Billed 9.1.23	BL-11852
10/15/2023	IA Income Tax Payable - 091523 Payroll	Net 30	4,221.46	0.00	15.00	4,221.46	4,221.46	IA Income Tax Payable	BL-11885
						63,694.67	63,694.67		
IOWA STATE AUDITOR - VEND-90749									
9/19/2023	FY22 Audit Filing Fee	Open Terms	850.00	0.00	0.00	850.00	850.00	FY22 Audit Filing Fee	BL-11883
						850.00	850.00		
ISolved - VEND-1363									
10/1/2023	August 23 Fee Funding	Net 30	5.10	0.00	15.00	5.10	5.10	W29090	BL-11835
10/15/2023	FSA Payable - 091523 Payroll	Net 30	61.16	0.00	15.00	61.16	61.16	FSA Payable	BL-11886
						66.26	66.26		
KEYSTONE LABORATORIES INC - VEND-29056									
9/13/2023	Radium Sample	Open Terms	197.00	0.00	0.00	197.00	197.00	NT2314210	BL-11871
						197.00	197.00		
Levi C Crowe - VEND-1141 - BL-11831									
10/8/2023	Credit Refund	Net 30	33.09	0.00	15.00	33.09	33.09	00052087-2	BL-11831
						33.09	33.09		
Mission Square - VEND-1303									
10/15/2023	457 Payable - 091523 Payroll	Net 30	5,982.99	0.00	15.00	5,982.99	5,982.99	457 Payable	BL-11887
						5,982.99	5,982.99		
MUNICIPAL ENERGY AGENCY OF NEBRASKA - VEND-35805									
9/30/2023	Purchased Power - Aug23	Net 30	967,539.23	0.00	15.00	967,539.23	967,539.23	304610	BL-11862
						967,539.23	967,539.23		
MUNICIPAL SUPPLY INC - VEND-35810									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
8/16/2023	Fire Hydrant Assembly/Fittings	Open Terms	3,251.21	0.00	0.00	3,251.21	3,251.21	0881349-IN	BL-11900
						3,251.21	3,251.21		
Nolasoft Development - VEND-1021									
10/17/2023	Quarterly Website Hosting	Net 30	120.00	0.00	15.00	120.00	120.00	9452	BL-11888
						120.00	120.00		
North American Numbering Plan - 103149									
10/12/2023	Annual Fee Numbering Admin Costs 1023 to 0	Net 30	28.44	0.00	15.00	28.44	28.44	IN127825	BL-11889
						28.44	28.44		
Nyhart - VEND-1198									
9/29/2023	Interim GASB 75 Report FYE 6.30.23	Net 30	1,125.00	0.00	15.00	1,125.00	1,125.00	153319HW_20230 8	BL-11859
						1,125.00	1,125.00		
PETROTECH INC - VEND-102689									
9/8/2023	Turbine 8 Control Replacement App 4	Open Terms	32,870.28	0.00	0.00	32,870.28	32,870.28	008155	BL-11901
						32,870.28	32,870.28		
Power & Tel - VEND-1037									
10/6/2023	FIBER DROP - 200'	Net 30	6,681.27	0.00	15.00	6,681.27	6,681.27	7781915-00	BL-11892
10/12/2023	7 TO 8 PIN UPS POWER CORD	Net 30	138.35	0.00	15.00	138.35	138.35	7779954-00	BL-11911
10/12/2023	7 PIN TO BARREL CONN POWER CORD	Net 30	121.86	0.00	15.00	121.86	121.86	7779960-00	BL-11912
						6,941.48	6,941.48		
RESCO - VEND-47234									
8/30/2023	25 kVA Transformers	Open Terms	20,362.31	0.00	0.00	20,362.31	20,362.31	3001919	BL-11855
8/31/2023	1/0 Splice	Open Terms	960.00	0.00	0.00	960.00	960.00	3002002	BL-11856
8/31/2023	Insulated Primary Caps	Open Terms	1,030.50	0.00	0.00	1,030.50	1,030.50	3001987	BL-11857
9/9/2023	Transformers	Open Terms	10,946.10	0.00	0.00	10,946.10	10,946.10	3003209	BL-11902
						33,298.91	33,298.91		
Sivi, Isak - VEND-1141 - BL-11829									
9/8/2023	Credit Refund	Net 30	6.00	0.00	0.00	6.00	6.00	00021305-2	BL-11829
						6.00	6.00		
STATE HYGIENIC LABORATORY - VEND-23245									
9/1/2023	Testing	Open Terms	217.50	0.00	0.00	217.50	217.50	262889	BL-11860
						217.50	217.50		

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
STERNQUIST CONST. INC. - VEND-50360									
9/7/2023	1.5" Crushed Concrete	Open Terms	923.90	0.00	0.00	923.90	923.90	2619	BL-11848
						923.90	923.90		
Subway Store #11072 - VEND-1141 - BL-11828									
9/8/2023	Credit Refund	Net 30	29.87	0.00	0.00	29.87	29.87	00016923-9	BL-11828
						29.87	29.87		
Taylor Houston - VEND-1141 - BL-11830									
9/8/2023	Credit Refund	Net 30	315.71	0.00	0.00	315.71	315.71	00027240-6	BL-11830
						315.71	315.71		
Technitrol, Inc - VEND-1186									
10/7/2023	Trip Coil Close Coil	Net 30	1,050.00	0.00	15.00	1,050.00	1,050.00	38027	BL-11861
						1,050.00	1,050.00		
Teklink - VEND-1262									
10/11/2023	Bore & Drop	Net 30	1,093.00	0.00	15.00	1,093.00	1,093.00	WE 9/10/2023	BL-11890
10/18/2023	Bore & Drops	Net 30	1,602.00	0.00	15.00	1,602.00	1,602.00	WE 9/17/2023	BL-11903
						2,695.00	2,695.00		
Terry-Durin Co - VEND-1038									
10/11/2023	3" Fiberglass Sweeps	Net 30	4,977.42	0.00	15.00	4,977.42	4,977.42	140986-00	BL-11904
						4,977.42	4,977.42		
UMB BANK N.A. - VEND-103242									
9/2/2023	Series 2017C Interest	Open Terms	135,275.00	0.00	0.00	135,275.00	135,275.00		BL-11836
						135,275.00	135,275.00		
VERIZON WIRELESS - VEND-3535									
9/1/2023	0823 Verizon	Open Terms	400.10	0.00	0.00	400.10	400.10	9943269482	BL-11837
						400.10	400.10		
VESSCO INC - VEND-57620									
9/7/2023	Freight Charge	Open Terms	25.00	0.00	0.00	25.00	25.00	091523	BL-11838
						25.00	25.00		
Warren County Engineer - VEND-1102									
10/6/2023	0823 Fuel Distribution	Net 30	3,677.93	0.00	15.00	3,677.93	3,677.93	0823 Fuel Distribution	BL-11863

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
						3,677.93	3,677.93		
Waste Management - VEND-1086									
10/6/2023	2 Yard Dumpster	Net 30	123.89	0.00	15.00	123.89	123.89	7032992-0516-0	BL-11905
						123.89	123.89		
WESCO - VEND-60220									
9/7/2023	69 kV Insulators	Open Terms	3,000.19	0.00	0.00	3,000.19	3,000.19	768763	BL-11864
9/7/2023	Street Light Poles	Open Terms	46,793.24	0.00	0.00	46,793.24	46,793.24	768764	BL-11865
9/7/2023	Ground Rods	Open Terms	248.88	0.00	0.00	248.88	248.88	768765	BL-11866
9/13/2023	Ground Rod Clamps and Ground Rods	Open Terms	574.80	0.00	0.00	574.80	574.80	775974	BL-11906
9/13/2023	Electric Tape	Open Terms	125.62	0.00	0.00	125.62	125.62	775972	BL-11907
9/16/2023	Glove Dust	Open Terms	194.53	0.00	0.00	194.53	194.53	780559	BL-11908
						50,937.26	50,937.26		
WEST DES MOINES WATER WORKS - VEND-60223									
8/30/2023	Sample Testing Well 11	Open Terms	15.00	0.00	0.00	15.00	15.00	IN041913	BL-11867
						15.00	15.00		
		Check Count: 48			Totals:	$1,606,233.77	$1,606,233.77		

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: September 25, 2023

Subject: Approval of Minutes of the prior meetings

Recommendation: Simple motion is in order.

Attachments: 1. Minutes

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES

August 28, 2023
5:30 PM
IMU Customer Service Center
210 W 2nd Ave., Indianola, Iowa
Minutes

The Indianola Municipal Utilities Board of Trustees met in regular session at 5:30 PM on August 28, 2023, in the IMU Boardroom. Chairperson Lori Smith called the meeting to order and on roll call the following members were present: Dom Selgrade, Deb White, Lori Smith, Mike Rosga, Adam Voigts. Absent: None.

There were no public comments offered.
White moved to approve the Consent Agenda and Rosga seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rosga, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously. The consent agenda was as follows:

- Approval of Claims
- Approval of Minutes of the prior meetings

Electric Superintendent Mike Metcalf Shared updates on the Downtown Streetscape Project, the Turbine 8 Controls Project will likely be delayed 3 months due to a backorder for a part, the open position has been offered and accepted pending final pre-employment documentation, and that we were on standby but did not need to generate electricity last week.

Voigts motioned to approve, and White seconded the authorization for Warren Water to serve one customer within their territory upon proper notice to IMU since the customer is within two miles of IMU territory, located at, 9219 110th Avenue, Parcel ID 14000140441, Indianola, Iowa. On roll call, the vote was AYES: Selgrade, White, Smith, Rosga, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Water Superintendent Justin Brand shared that the Water Department has repaired main breaks, the Hillcrest water tower was cleaned and inspected, and are continuing distribution maintenance.

Selgrade motioned to approve, and White seconded Resolution 2023-038 setting a public hearing and letting dates for the Fiber 2023-NOFA7-Phase2-RSNo9 project. In discussion, Kurt Ripperger explained that bids will be due September 15th 2023 at 1pm and will be brought to the board for approval October 9th, 2023. On roll call, the vote was AYES: Selgrade, White, Smith, Rosga, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Telecommunications Superintendent Kurt Ripperger shared that final approval for the Pella routes are signed and moving forward, NOFA 8 Grant application was submitted, and they are completing the NOFA 7 Bid packet.

Selgrade moved to approve Resolution 2023-039 Consideration of the approval of an agreement

with IMPACT to administer the Iowa Low-Income Home Energy Assistance Program (LIHEAP). In discussion, it was noted that it is unchanged from previous years. On roll call, the vote was AYES: Selgrade, White, Smith, Rosga, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

General Manager Chris DesPlanques gave a summary of his trip to MEAN conference, the IMU annual financial audit went well and the report will be presented to the board later this fall. Chairperson Lori Smith gave a review of the K Street Project community meeting attended by herself, Chairperson Dom Selgrade and Chairperson Deb Smith.

Voigts moved to adjourn at 5:56 p.m. and White seconded it. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: September 25, 2023

Subject: Approval of July 2023 Finance Report

Recommendation: Simple motion is in order.

Attachments: 1. Financial Report

Water Utility Financial Summary
July 31, 2023

		FY23			FY24		
		Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
600	**WATER OPERATING FUND**						
	Water Service Sales	2,823,500	209,397	7.42%	3,165,800	285,163	9.01%
	Other Water Revenue	360,300	11,926	3.31%	380,800	38,683	10.16%
	Total Revenue:	**3,183,800**	**221,323**	6.95%	**3,546,600**	**323,847**	9.13%
	Water O&M Expense	2,222,404	187,843		2,279,878	209,445	
	Water O&M Transfers Out	1,000,000	97,833		1,190,000	99,167	
	Total Expense and Transfers:	**3,222,404**	**285,676**	8.87%	**3,469,878**	**308,612**	8.89%
	Beginning Net Position		13,956,134			14,211,663	
	Net Surplus (Deficit)		(64,353)			15,235	
	Ending Net Position		13,891,781			14,226,897	
700							
	WATER CAPITAL FUND						
	From Water Operations	1,000,000	97,833		1,190,000	99,167	
	Total Transfers In:	**1,000,000**	**97,833**	9.78%	**1,190,000**	**99,167**	8.33%
	Water Capital Expense	1,200,000	17,997		1,290,000	54,657	
	Total Expense:	**1,200,000**	**17,997**	1.50%	**1,290,000**	**54,657**	4.24%
	Beginning Net Position		2,470,342			2,965,943	
	Net Surplus (Deficit)		79,836			44,509	
	Ending Net Position		2,550,178			3,010,453	
780							
	WATER IMPROVE FUND						
	Beginning Net Position		75,000			75,000	
	Net Surplus (Deficit)		0			0	
	Ending Net Position		75,000			75,000	

	Gallons Billed FY23-24	Gallons Billed FY22-23	YOY Increase %
July	36,713,420	31,583,030	16.2%
August	33,852,270	37,092,320	-8.7%
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
YTD TOTAL	70,565,690	68,675,350	
	2.8%		

	Inventory on Hand FY23-24	Inventory on Hand FY22-23	YOY Increase %
July	$ 131,441	$ 112,249	17.1%
August	$ 124,926	$ 110,331	13.2%
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
YTD AVG	$ 128,184	$ 111,290	
	15.2%		

WATER CASH ON HAND
(110 days or greater)

O&M	$	352,270
Capital	$	2,879,012
Debt Service	$	75,000
338 days	$	3,306,282

IMU Admin/US Financial Summary
July 31, 2023

		FY23		
		Budget	YTD Actual	% of Budget
620	**ADMIN & UTILITY SERVICES**			
	Admin/US Revenue	1,406,867	119,342	8.48%
	Total Revenue:	**1,406,867**	**119,342**	8.48%
	Admin/US O&M Expense	1,406,867	101,338	
	Total Expense:	**1,406,867**	**101,338**	7.20%
	Beginning Net Position		35,687	
	Net Surplus (Deficit)		18,003	
	Ending Net Position		53,690	
855	**LIABILITY INS FUND**			
	Beginning Net Position		9,099	
	Net Surplus (Deficit)		0	
	Ending Net Position		9,099	

US/ADMIN CASH ON HAND	O&M	$	256,053

Electric Utility Financial Summary
July 31, 2023

		FY23			FY24		
		Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
630	**ELECTRIC OPERATING FUND**						
	Electric Service Sales	16,189,977	1,983,430	12.25%	16,420,384	1,393,863	8.49%
	Other Electric Revenue	1,657,700	51,530	3.11%	1,609,900	153,829	9.56%
	Total Revenue:	**17,847,677**	**2,034,959**	11.40%	**18,030,284**	**1,547,691**	8.58%
	Electric O&M Expense	15,287,869	1,373,348		15,409,076	1,418,782	
	Electric O&M Transfer Out	1,171,153	94,479		3,653,672	304,473	
	Total Expense and Transfers:	**16,459,022**	**1,467,827**	8.92%	**19,062,748**	**1,723,255**	9.04%
	Beginning Net Position		33,191,504			35,338,907	
	Net Surplus (Deficit)		567,132			(175,564)	
	Ending Net Position		33,758,636			35,163,343	
730	**ELECTRIC CAPITAL FUND**						
	Electric Capital Revenue				1,396,700	93,668	
	From Electric Operations	1,397,300	108,028		2,500,000	208,333	
	Total Revenue and Transfers In:	**1,397,300**	**108,028**	7.73%	**3,896,700**	**302,001**	7.75%
	Electric Capital Expense	2,477,500	45,123		2,716,300	39,406	
	Total Expense:	**2,477,500**	**45,123**	1.82%	**2,716,300**	**39,406**	1.45%
	Beginning Net Position		6,564,867			8,062,135	
	Net Surplus (Deficit)		62,905			262,595	
	Ending Net Position		6,627,772			8,324,730	
793	**ELECTRIC DEBT SERVICE**						
	From Electric Operations	1,171,153	94,479		1,153,672	96,139	
	Total Transfers In:	**1,171,153**	**94,479**	8.07%	**1,153,672**	**96,139**	8.33%
	Electric Debt Service	1,171,153	0		1,153,672	0	
	Total Expense:	**1,171,153**	**0**	0.00%	**1,153,672**	**0**	0.00%
	Beginning Net Position		1,368,750			1,368,865	
	Net Surplus (Deficit)		94,479			96,139	
	Ending Net Position		1,463,229			1,465,005	

ELECTRIC CASH ON HAND	O&M	$	9,726,593
(110 days or greater)	Capital	$	6,704,603
	Debt Service	$	1,465,005
339 days		$	17,896,200

	Kwhs Billed FY23-24	Kwhs Billed FY22-23	YOY Increase %
July	$ 10,450,789	$ 10,128,099	3.2%
August	$ 11,547,802	$ 12,799,785	-9.8%
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
YTD TOTAL	21,998,591	22,927,884	
	-4.1%		

	Inventory on Hand FY23-24	Inventory on Hand FY22-23	YOY Increase %
July	$ 1,276,213	$ 1,165,007	9.5%
August	$ 1,337,147	$ 1,208,115	10.7%
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
YTD AVG	$ 1,306,680	$ 1,186,561	
	10.1%		

Fiber Utility Financial Summary
July 31, 2023

		FY23			FY23		
		Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
640	**FIBER OPERATING FUND**						
	Fiber Service Sales	4,310,000	357,875	8.30%	4,310,000	396,238	9.19%
	Other Fiber Revenue	953,950	15,713	1.65%	953,950	36,602	3.84%
	Total Revenue:	**5,263,950**	**373,588**	7.10%	**5,263,950**	**432,840**	8.22%
	Fiber O&M Expense	3,435,424	(82,931)		3,313,142	382,138	
	Fiber O&M Transfer Out	1,906,879	48,200		2,058,913	171,576	
	Total Expense and Transfers:	**5,342,303**	**(34,731)**	-0.65%	**5,372,055**	**553,714**	10.31%
	Beginning Net Position		(4,908,922)			(3,261,571)	
	Net Surplus (Deficit)		408,319			(120,874)	
	Ending Net Position		(4,500,604)			(3,382,445)	
740	**FIBER CAPITAL FUND**						
	Fiber Capital Revenue	0	0		0	7,553	
	From Fiber Operations	801,000	48,200		932,500	77,708	
	Total Revenue and Transfers In:	**801,000**	**48,200**	6.02%	**932,500**	**85,261**	9.14%
	Fiber Capital Expense	2,318,000	482,229		1,192,500	247,636	
	Total Expense:	**2,318,000**	**482,229**	20.80%	**1,192,500**	**247,636**	20.77%
	Beginning Net Position		1,566,044			823,707	
	Net Surplus (Deficit)		(434,029)			(162,375)	
	Ending Net Position		1,132,015			661,332	
795	**FIBER DEBT SERVICE**						
	From Fiber Operations	1,105,879	0		1,126,413	93,868	
	Total Transfers In:	**1,105,879**	**0**	0.00%	**1,126,413**	**93,868**	8.33%
	Fiber Debt Service	1,105,879	0		1,126,413	0	
	Total Expense:	**1,105,879**	**0**	0.00%	**1,126,413**	**0**	0.00%
	Beginning Net Position		0			0	
	Net Surplus (Deficit)		0			93,868	
	Ending Net Position		0			93,868	
	***Fund 640 Ending Fund Balance**		(4,500,604)			(3,288,577)	
	***Fund 740 Ending Fund Balance**		1,132,015			661,332	
			(3,368,589)			(2,627,246)	

FIBER CASH ON HAND	O&M	$	(119,363)
(110 days or greater)	Capital	$	1,502,292
	Debt Service	$	93,868
96 days		$	1,476,797

	Subscriptions FY23-24	Subscriptions FY22-23	YOY Increase %
July	3,872	3,513	10.2%
August	3,908	3,560	9.8%
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
YTD TOTAL	7,780	7,073	
	10.0%		

	Inventory on Ha FY23-24	Inventory on Hand FY22-23	YOY Increase %
July	$ 1,858,586	$ 1,523,440	22.0%
August	$ 1,878,531	$ 1,596,300	17.7%
September			
October			
November			
December			
January			
February			
March			
April			
May			
June			
YTD AVG	$ 1,868,559	$ 1,559,870	
	19.8%		

The Fiber Utility fund has a deficit fund balance of ($2,627,246).
The deficit fund balance is the result of start-up costs incurred to initiate the utility service.
The deficit will be eliminated in future periods through net customer charges.

July 2023

You should expect to see YTD revenue and expenses for July to be 1/12 (or 8.3%) of Budget.

Water and Electric service revenue may fall ahead or behind budget due to seasonal fluctuations.

We are reporting each departments net position, which is cash and all other assets (such as billing receivables and capital assets) less accumulated depreciation and liabilities.

Cash on Hand - 110 days or more of cash on hand based on the recommended 90-120 days to maintain our bond rating (A-).

FY24 beginning balances will be updated upon completion of the FY23 financial audit.

This report is cash based, there will be accrual adjustments upon completion of the FY23 financial audit.

Water Notes: Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

US/Admin Notes: The 620 fund is intended to be a zero balance fund and doesn't have any significant stand alone obligations. Any balance or deficit here is timing related or is city services collected from the current month to be transferred in the following month.

Electric Notes: Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

Fiber Notes: Capital expenses may fall ahead or behind budget due to timing of project completion and payments.

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: September 25, 2023

Subject: Authorization for Warren Water District to serve a customer within their territory.

Discussion and Recommendation: Under state regulations for water service territories, Warren Water District (WWD) is required to provide notice to IMU when a customer has requested service from WWD when the location is within 2 miles of the IMU service territory. A resident at 9534 R 63, Indianola IA has requested service from WWD and WWD has provided notification to IMU as the property is within 2 miles of the IMU water district. To serve this customer outside of the IMU district, IMU would have to construct a 7,336.9 foot extension to the property. Superintendent Brand is recommending the Board of Trustees acknowledge the notification from WWD to serve the property as it is within WWD service territory and WWD already has a water main at this location.

Simple motion is in order.

Feet (US)

Measurement Result

7,336.9 Feet (US)

Clear

INDIANOLA MUNICIPAL UTILITIES
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MEMORANDUM

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Date: September 25, 2023

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Discussion and Recommendation: Under state regulations for water service territories, Warren Water District (WWD) is required to provide notice to IMU when a customer has requested service from WWD when the location is within 2 miles of the IMU service territory. A resident at 15504 Illinois St has requested service from WWD and WWD has provided notification to IMU as the property is within 2 miles of the IMU water district. To serve this customer outside of the IMU district, IMU would have to construct a 6154.9 foot extension to the property. Superintendent Brand is recommending the Board of Trustees acknowledge the notification from WWD to serve the property as it is within WWD service territory and WWD already has a water main at this location.

Simple motion is in order.

Measurement Result

6,154.9 Feet (US)

Clear

INDIANOLA MUNICIPAL UTILITIES
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MEMORANDUM

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From:

Date: September 25, 2023

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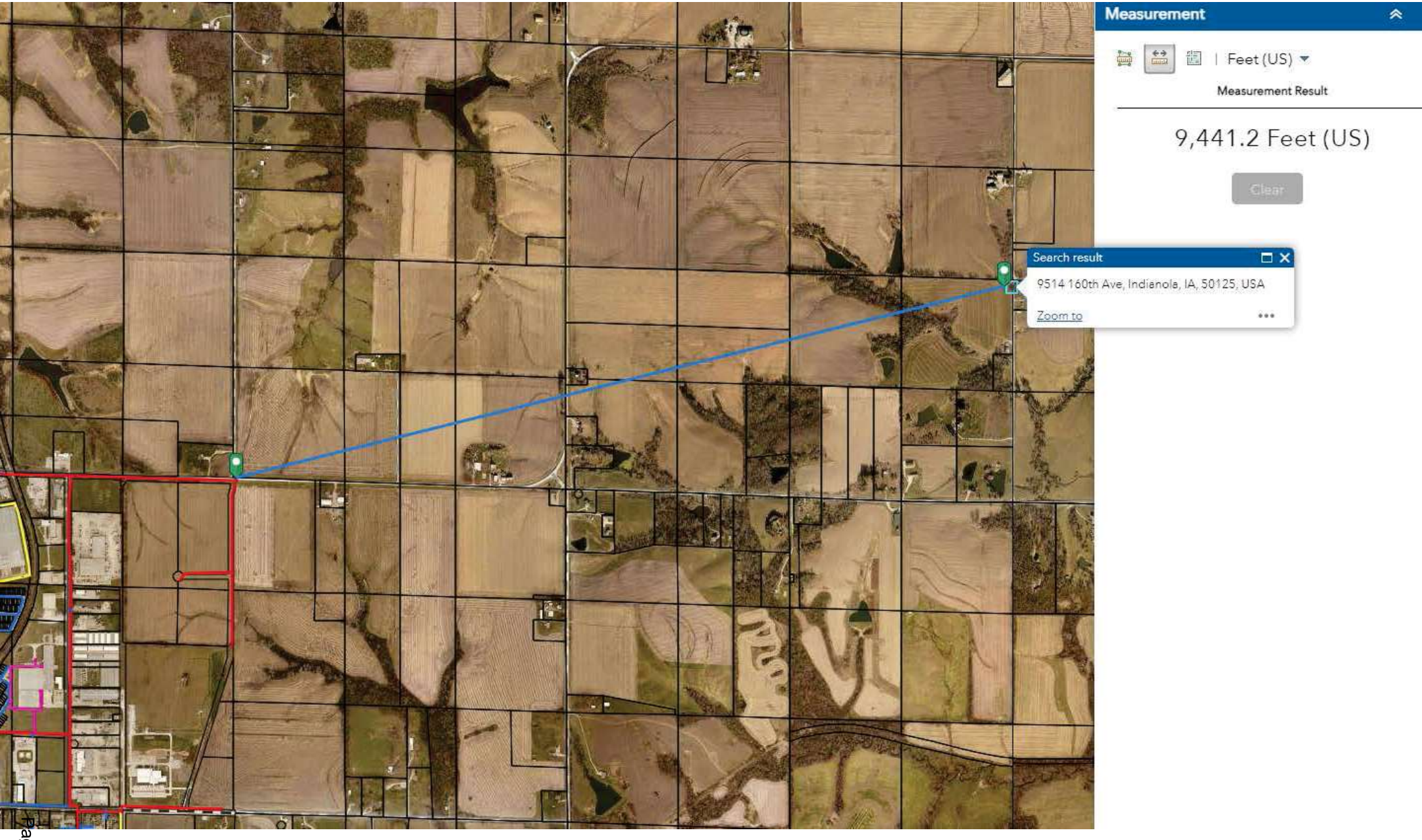
Discussion and Recommendation: Under state regulations for water service territories, Warren Water District (WWD) is required to provide notice to IMU when a customer has requested service from WWD when the location is within 2 miles of the IMU service territory. A resident at 9514 160th Ave has requested service from WWD and WWD has provided notification to IMU as the property is within 2 miles of the IMU water district. To serve this customer outside of the IMU district, IMU would have to construct a 9,441.2 foot extension to the property. Superintendent Brand is recommending the Board of Trustees acknowledge the notification from WWD to serve the property as it is within WWD service territory and WWD already has a water main at this location.

Simple motion is in order.


Measurement
Feet (US)
Measurement Result
9,441.2 Feet (US)
Clear
Search result
9514 160th Ave, Indianola, IA, 50125, USA
Zoom to

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: September 25, 2023

Subject: Consider approval of utility accounts to be written off and to use any customary collection method, including submission to the state offset program, and to charge any applicable collection fees.

Recommendation: Simple motion is in order.

Attachments: 1. 2023 Q2 Write Offs

	Electric	Water	Fiber	Total		Billed	
2020 Q1	$ -	$ -	$ -	$ -		$ -	2020 Q1
2020 Q2	$ -	$ -	$ -	$ -		$ -	2020 Q2
2020 Q3	$ -	$ -	$ -	$ -		$ -	2020 Q3
2020 Q4	$ 94,423.05	$ 10,258.90	$ 21,030.59	$ 125,712.54	**2020 Year Total**	$22,791,382.92	2020 Q4
Total	**94423.05**	**10258.9**	**21030.59**		**$ 125,712.54**	**$22,791,382.92**	**Total**
2021 Q1	$ 15,295.20	$ 1,916.64	$ 1,579.28	$ 18,791.12		$ 5,156,082.50	2021 Q1
2021 Q2	$ 24,269.78	$ 3,613.11	$ 7,325.55	$ 35,208.44		$ 4,731,319.59	2021 Q2
2021 Q3	$ 30,962.47	$ 3,166.59	$ 5,782.16	$ 39,911.22		$ 6,461,485.61	2021 Q3
2021 Q4	$ 16,663.91	$ 2,745.50	$ 1,793.22	$ 21,202.63	**2021 Year Total**	$ 5,734,992.34	2021 Q4
Total	**$ 87,191.36**	**$ 11,441.84**	**$ 16,480.21**		**$ 115,113.41**	**$22,083,880.04**	**Total**
2022 Q1	$ 23,751.80	$ 4,140.98	$ 4,893.85	$ 32,786.63		$ 4,903,775.99	2022 Q1
2022 Q2	$ 14,131.61	$ 5,200.81	$ 2,827.08	$ 22,159.50		$ 5,048,142.99	2022 Q2
2022 Q3	$ 19,033.37	$ 1,967.77	$ 6,588.42	$ 27,589.56		$ 7,026,036.45	2022 Q3
2022 Q4	$ 13,275.56	$ 1,276.93	$ 4,352.77	$ 18,905.26	**2022 Year Total**	$ 5,748,767.56	2022 Q4
Total	**$ 70,192.34**	**$ 12,586.49**	**$ 18,662.12**		**$ 101,440.95**	**$22,726,722.99**	**Total**
2023 Q1	$ 12,321.75	$ 2,562.37	$ 5,050.43	$ 19,934.55		$ 5,536,842.34	2023 Q1
2023 Q2	$ 17,161.87	$ 3,994.19	$ 5,198.47	$ 26,354.53		$ 5,247,361.73	2023 Q2
2023 Q3				$ -			2023 Q3
2023 Q4				$ -	**2023 Year Total**		2023 Q4
Total	**$ 29,483.62**	**$ 6,556.56**	**$ 10,248.90**		**$ 46,289.08**	**$10,784,204.07**	**Total**
2024 Q1				$ -			2024 Q1
2024 Q2				$ -			2024 Q2
2024 Q3				$ -			2024 Q3
2024 Q4				$ -	**2024 Year Total**		2024 Q4
Total	**$ -**	**$ -**	**$ -**		**$ -**	**$0.00**	**Total**
2025 Q1				$ -			2025 Q1
2025 Q2				$ -			2025 Q2
2025 Q3				$ -			2025 Q3
2025 Q4				$ -	**2025 Year Total**		2025 Q4
Total	**$ -**	**$ -**	**$ -**		**$ -**	**$0.00**	**Total**

0.55%

0.52%

0.45%

0.43%

2020-2025	Electric	Water	Fiber	2020-2025 Total
Totals	**$ 281,290.37**	**$ 40,843.79**	**$ 66,421.82**	**$78,386,190.02**
Averages	**$ 46,881.73**	**$ 6,807.30**	**$ 11,070.30**	**$ 13,064,365.00**

2023 Q2 Write Offs

Electric Billed	$3,325,874.71	
Electric Write-off	$17,161.87	0.52%
Water Billed	$677,866.18	
Water Write-off	$3,994.19	0.59%
Telecom Billed	$1,243,620.84	
Telecom Write-off	$5,198.47	0.42%

Total # of accounts wrote off - 59

Service	Total Dollar Amount
Admin Fee Telecom	$ 193.19
Electric	17,161.87
Internet	2,137.95
Video	2,867.33
Water	3,994.19
Phone	$0.00
Grand Total	$ 26,354.53

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: September 25, 2023

Subject: Resolution amending the IMU Employee Handbook to include Veterans Day as a paid holiday.

Recommendation: Roll call is in order.

Attachments: 1. Resolution amending the employee handbook

RESOLUTION NO. 2023-

RESOLUTION AMENDING THE EMPLOYEE HANDBOOK

WHEREAS, the Employee Handbook includes a Time Off and Leaves of Absence Policy; and

WHEREAS, Section 7.1 lists the paid holidays; and

WHEREAS, Section 7.1 is being amended to add Veteran's Day as a recognized and observed paid holiday by regular full-time and benefitted permanent part-time employees; and

WHEREAS, the purpose of these policies is to ensure the IMU's human resources functions continue to provide direction in making personnel management decisions and provides employees with established standards for conduct.

NOW, THEREFORE, BE IT RESOLVED by the IMU Board of Trustees, the amended holiday list is hereby approved, and staff is directed and authorized to update the employee handbook and union contracts accordingly.

PASSED this 25th day of September 2023.

_____
Lori Smith, Chairperson

ATTEST:

_____
Monica Thompson, Board Secretary