INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES

May 8, 2023
5:30 PM
IMU Customer Service Center
210 W 2nd Ave., Indianola, Iowa
Agenda

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Consent Agenda**
   A. Approval of Claims
   B. Approval of March 2023 Financial Report
   C. Approval of Minutes of the prior meetings
   D. Resolution approving salaries
5. **Electric Utility Informational Items**
6. **Water Utility Action Items**
   A. Consider water waiver request from the Memorial Building Commission for water consumption.
7. **Water Utility Informational Items**
8. **Communications Utility Informational Items**
9. **Combined Electric, Water and Communications Informational Items**
   A. Discussion regarding the CSR log review
10. **Other Business**
    A. Enter into closed session in accordance with Iowa Code Section 21.5 (1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session.
11. **Adjourn**

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: May 8, 2023

Subject: Approval of Claims

Recommendation: Simple motion is in order.

Attachments: 1. 050923 AP Check Preview

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Wednesday, May 3, 2023
3:41:18 PM

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
Account To Be Paid From	**0000-10120-999**								
ACCO UNLIMITED CORP. - VEND-2810									
4/25/2023	Liquid Chlorinating Solution	Open Terms	2,502.46	0.00	0.00	2,502.46	2,502.46	0231480-IN	BL-10839
						2,502.46	**2,502.46**		
Ahlers & Cooney P.C. - VEND-1002									
5/25/2023	Legal Fees - EL	Net 30	1,175.00	0.00	15.00	1,175.00	1,175.00	843569	BL-10866
						1,175.00	**1,175.00**		
Avesis Third Party Administrators Inc - VEND-1108									
5/31/2023	0523 Vision Premiums	Net 30	395.68	0.00	15.00	395.68	395.68	2982099	BL-10924
						395.68	**395.68**		
Bally Sports Midwest - VEND-1222									
5/24/2023	0423 Expanded Basic	Net 30	4,868.14	0.00	15.00	4,868.14	4,868.14	V07564	BL-10900
						4,868.14	**4,868.14**		
Bendon Plumbing And Heating - VEND-1357									
5/27/2023	20KW Electric Heater in Well House	Net 30	3,441.00	0.00	15.00	3,441.00	3,441.00	8234	BL-10894
						3,441.00	**3,441.00**		
Big Ten Network - VEND-1096									
5/30/2023	0423 Big Ten Network	Net 30	1,940.84	0.00	15.00	1,940.84	1,940.84	211593	BL-10898
						1,940.84	**1,940.84**		
Border States Industries Inc - VEND-1070									
5/18/2023	Armor Rod	Net 30	86.02	0.00	15.00	86.02	86.02	926140470	BL-10920
						86.02	**86.02**		
Casual Rags - VEND-1006									
5/31/2023	Baby Blanket	Net 30	37.45	0.00	15.00	37.45	37.45	155346	BL-10885
						37.45	**37.45**		
Cedar Falls Utilities - VEND-1045									
5/31/2023	0423 Labor & Rack Space	Net 30	5,045.40	0.00	15.00	5,045.40	5,045.40	92819	BL-10910
						5,045.40	**5,045.40**		
Cintas Corporation - VEND-1007									
5/21/2023	First Aid Supplies	Net 30	88.14	0.00	15.00	88.14	88.14	8406214205	BL-10890

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
						88.14	**88.14**		
City Of Indianola - VEND-1008 - BL-10881									
5/27/2023	0323 Caselle Claims	Net 30	19,069.41	0.00	15.00	19,069.41	19,069.41	0323 Caselle Claims	BL-10881
						19,069.41	**19,069.41**		
Consortia Consulting - VEND-1009									
5/24/2023	Consulting	Net 30	1,125.00	0.00	15.00	1,125.00	1,125.00	24784	BL-10915
						1,125.00	**1,125.00**		
Crystal Clear Communications LLC - VEND-1205									
5/31/2023	Communication Services	Net 30	2,600.00	0.00	15.00	2,600.00	2,600.00	CCC-0351	BL-10918
						2,600.00	**2,600.00**		
Dust Pros Janitorial - VEND-1011									
5/15/2023	Cleaning - Lineshop	Net 30	856.00	0.00	15.00	856.00	856.00	2749	BL-10880
						856.00	**856.00**		
ECHO Group, Inc - VEND-1061									
5/17/2023	1 1/2" Sweeps 90 Deg	Net 30	510.39	0.00	15.00	510.39	510.39	S009904522.006	BL-10858
5/27/2023	1 1/2" Sweeps 45 Deg	Net 30	160.88	0.00	15.00	160.88	160.88	S009904522.007	BL-10857
						671.27	**671.27**		
Fuse Technic LLC - VEND-1012									
5/31/2023	CG/LSNAT Routing troubleshoot	Net 30	262.50	0.00	15.00	262.50	262.50	FT20230501004	BL-10901
						262.50	**262.50**		
GRAYBAR - VEND-19900									
4/18/2023	PVC 1 1/4"	Open Terms	370.55	0.00	0.00	370.55	370.55	9331724966	BL-10926
						370.55	**370.55**		
ImOn Communications LLC - VEND-1072									
5/30/2023	0423 Regulatory and Billing	Net 30	7,143.36	0.00	15.00	7,143.36	7,143.36	INV0033694	BL-10912
						7,143.36	**7,143.36**		
IMU - VEND-8629									
5/2/2023	Utilities - Fiber	Open Terms	1,190.42	0.00	0.00	1,190.42	1,190.42	10281349	BL-10906
5/2/2023	Utilities - Water	Open Terms	15,440.67	0.00	0.00	15,440.67	15,440.67	10286947	BL-10892
5/2/2023	Utilities - IMU Admin	Open Terms	182.05	0.00	0.00	182.05	182.05	10284377	BL-10844

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
5/20/2023	Utilities - EL		1,810.09	0.00	0.00	1,810.09	1,810.09	00011046-7	BL-10846
						18,623.23	**18,623.23**		
Independent Advocate - VEND-1136									
5/19/2023	BOT & City Council Meeting 4.10.23	Net 30	32.37	0.00	15.00	32.37	32.37	3268	BL-10872
5/19/2023	BOT Meeting & Publicatioin Report	Net 30	181.73	0.00	15.00	181.73	181.73	3269	BL-10873
						214.10	**214.10**		
Innovative Systems - VEND-1048									
5/31/2023	April Elation Maint	Net 30	18,109.21	0.00	15.00	18,109.21	18,109.21	INV-10316	BL-10883
						18,109.21	**18,109.21**		
Insight Direct USA, Inc - VEND-1133									
5/1/2023	Technical Support and Maintenance	Net 30	4,993.29	0.00	15.00	4,993.29	4,993.29	924708061	BL-10897
						4,993.29	**4,993.29**		
Internal Revenue Service - VEND-1307									
5/28/2023	042823 Payroll 941 Income Tax Payable	Net 30	24,008.86	0.00	15.00	24,008.86	24,008.86	042823 Payroll	BL-10865
						24,008.86	**24,008.86**		
Iowa Communities Assurance Pool - VEND-1059									
5/22/2023	EL - Directional Drill	Net 30	151.00	0.00	15.00	151.00	151.00	120604	BL-10851
						151.00	**151.00**		
Iowa Department Of Human Services - VEND-1310									
5/28/2023	042823 Payroll Garnishment Payable	Net 30	1,040.99	0.00	15.00	1,040.99	1,040.99	042823 Payroll	BL-10864
						1,040.99	**1,040.99**		
IOWA DEPARTMENT OF NATURAL RESOURCES - VEND-24829									
4/26/2023	Title V Permit Renewal	Open Terms	4,725.00	0.00	0.00	4,725.00	4,725.00	202304255544594 568	BL-10845
						4,725.00	**4,725.00**		
Iowa Department Of Revenue - VEND-1117									
5/28/2023	042823 Payroll IA Income Tax Payable	Net 30	3,720.84	0.00	15.00	3,720.84	3,720.84	042823 Payroll	BL-10863
5/30/2023	0423 Use Tax	Net 30	19.74	0.00	15.00	19.74	19.74	April 2023 Use Tax	BL-10877
						3,740.58	**3,740.58**		
Iowa One Call - VEND-1015									
5/24/2023	Locates	Net 30	367.20	0.00	15.00	367.20	367.20	250275	BL-10868

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
5/24/2023	Locates	Net 30	195.30	0.00	15.00	195.30	195.30	249902	BL-10847
5/24/2023	Locates	Net 30	192.60	0.00	15.00	192.60	192.60	250274	BL-10913
						755.10	**755.10**		
Iowa Radio Plus - VEND-1223									
5/30/2023	0323 :30 Web Ad	Net 30	7.14	0.00	15.00	7.14	7.14	23040406	BL-10902
5/30/2023	0423 :30 Web Ad	Net 30	60.72	0.00	15.00	60.72	60.72	23040407	BL-10903
						67.86	**67.86**		
Iowa Utilities Board - VEND-1016									
5/28/2023	IUB Labor	Net 30	2,418.50	0.00	15.00	2,418.50	2,418.50	59497	BL-10875
						2,418.50	**2,418.50**		
ISolved - VEND-1363									
5/28/2023	FSA Payable	Net 30	61.16	0.00	15.00	61.16	61.16	042823 Payroll	BL-10861
						61.16	**61.16**		
KNIA/KRLS - VEND-1090									
5/30/2023	:30 Spot	Net 30	158.58	0.00	15.00	158.58	158.58	23040526	BL-10907
5/30/2023	0423 :30 Spot	Net 30	691.20	0.00	15.00	691.20	691.20	23040527	BL-10908
5/30/2023	Package - Senior Salutes '23	Net 30	99.75	0.00	15.00	99.75	99.75	23040528	BL-10909
						949.53	**949.53**		
LINDE INC - VEND-6415									
4/27/2023	Carbon Dioxide	Open Terms	3,290.48	0.00	0.00	3,290.48	3,290.48	35574857	BL-10870
						3,290.48	**3,290.48**		
Marquee Sports Network - VEND-1165									
5/31/2023	0423 Expanded Basic	Net 30	3,071.28	0.00	15.00	3,071.28	3,071.28	Apr-23	BL-10899
						3,071.28	**3,071.28**		
MCMASTER-CARR SUPPLY CO - VEND-34108									
4/11/2023	High Temperature Slotted Rope Edge Seal	Open Terms	52.03	0.00	0.00	52.03	52.03	95866071	BL-10859
						52.03	**52.03**		
Mid American Energy Co - VEND-1018									
5/13/2023	Gas - West Side Substation	Net 30	10.00	0.00	15.00	10.00	10.00	538375962	BL-10878
5/19/2023	Gas - 210 W 2nd Ave	Net 30	30.58	0.00	15.00	30.58	30.58	538644247	BL-10874
5/19/2023	Gas - 1300 E Iowa Ave Bldg A	Net 30	63.08	0.00	15.00	63.08	63.08	538611370	BL-10850
5/19/2023	Gas - 110 S B St	Net 30	98.89	0.00	15.00	98.89	98.89	538625778	BL-10914

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
5/21/2023	Gas - 909 E Hillcrest Ave	Net 30	12.39	0.00	15.00	12.39	12.39	538721447	BL-10905
5/21/2023	Gas - 111 S Buxton St Downtown Plant	Net 30	95.69	0.00	15.00	95.69	95.69	538724696	BL-10848
5/21/2023	Gas - 1300 E Iowa Ave Bldg B	Net 30	12.39	0.00	15.00	12.39	12.39	538703928	BL-10849
						323.02	**323.02**		
Mission Square - VEND-1303									
5/28/2023	042823 Payroll 457 Payable	Net 30	5,702.46	0.00	15.00	5,702.46	5,702.46	042823 Payroll	BL-10862
						5,702.46	**5,702.46**		
MUNICIPAL ENERGY AGENCY OF NEBRASKA - VEND-35805									
5/21/2023	Attachment O Filing	Net 30	170.83	0.00	15.00	170.83	170.83	304205	BL-10876
						170.83	**170.83**		
Mutual Of Omaha - VEND-1107									
5/31/2023	0523 Premiums	Net 30	4,857.44	0.00	15.00	4,857.44	4,857.44	1523673262	BL-10925
						4,857.44	**4,857.44**		
National Cable Television Cooperative, Inc. - VEND-1095									
5/17/2023	MICRO BATTERY BACKUP - UPS	Net 30	2,070.00	0.00	15.00	2,070.00	2,070.00	04172023-KR	BL-10921
5/28/2023	0423 Cable	Net 30	55,497.14	0.00	15.00	55,497.14	55,497.14	23041256	BL-10923
						57,567.14	**57,567.14**		
NEBRASKA MUNICIPAL POWER POOL - VEND-36660									
4/4/2023	FY 23-24 Membership Dues and R&D Contribu	Open Terms	6,754.87	0.00	0.00	6,754.87	6,754.87	20261	BL-10860
						6,754.87	**6,754.87**		
Nexstar Broadcasting, Inc - VEND-1092									
5/31/2023	WHO Basic	Net 30	7,836.48	0.00	15.00	7,836.48	7,836.48	505112	BL-10888
5/31/2023	0423 NewsNation	Net 30	376.94	0.00	15.00	376.94	376.94	505113	BL-10889
						8,213.42	**8,213.42**		
Nolasoft Development - VEND-1021									
5/30/2023	Annual Domain Registration	Net 30	24.00	0.00	15.00	24.00	24.00	9342	BL-10904
						24.00	**24.00**		
Norwalk Ready Mix Concrete, Inc. - VEND-1119									
5/27/2023	Sand for Duct Bank on Square project	Net 30	25.68	0.00	15.00	25.68	25.68	324202	BL-10896
						25.68	**25.68**		
Pella Printing Co, Inc - VEND-1062									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
5/20/2023	Notice Door Hanger - Water	Net 30	179.80	0.00	15.00	179.80	179.80	65733	BL-10869
						179.80	**179.80**		
Power & Tel - VEND-1037									
5/19/2023	Battery AA 1.5V	Net 30	215.71	0.00	15.00	215.71	215.71	7702607-00	BL-10917
						215.71	**215.71**		
RESCO - VEND-47234									
4/18/2023	35' MH Pole	Open Terms	4,480.00	0.00	0.00	4,480.00	4,480.00	883978-00	BL-10840
						4,480.00	**4,480.00**		
SKARSHAUG TESTING LABORATORY INC - VEND-50410									
4/18/2023	High Voltage Glove & Sleeve Testing	Open Terms	945.23	0.00	0.00	945.23	945.23	267816	BL-10856
						945.23	**945.23**		
STERNQUIST CONST. INC. - VEND-50360									
4/18/2023	1.5" Crushed Concrete	Open Terms	68.85	0.00	0.00	68.85	68.85	2214	BL-10879
						68.85	**68.85**		
Teklink - VEND-1262									
5/24/2023	Bore & Drop	Net 30	5,890.00	0.00	15.00	5,890.00	5,890.00	WE 04/23/2023	BL-10916
						5,890.00	**5,890.00**		
Terry-Durin Co - VEND-1038									
5/25/2023	Electric Handhole	Net 30	829.25	0.00	15.00	829.25	829.25	133320-00	BL-10852
						829.25	**829.25**		
Tifco Industries - VEND-1296									
5/18/2023	Bolt Bin Parts	Net 30	53.64	0.00	15.00	53.64	53.64	71860413	BL-10895
6/1/2023	1/2" X 12" DRILL BIT	Net 30	75.91	0.00	15.00	75.91	75.91	71845022	BL-10919
						129.55	**129.55**		
Tom Gillenwater - VEND-1141 - BL-10834									
4/26/2023	Credit Refund	Net 30	27.28	0.00	0.00	27.28	27.28	00050982-2	BL-10834
						27.28	**27.28**		
TRM DISPOSAL LLC - VEND-101016									
4/25/2023	0423 Trash	Open Terms	46.00	0.00	0.00	46.00	46.00	27271	BL-10871
						46.00	**46.00**		
TrueNorth Companies LC - VEND-1100									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
5/28/2023	April Safety Meeting	Net 30	150.00	0.00	15.00	150.00	150.00	144417	BL-10886
						150.00	**150.00**		
Unite Private Networks - VEND-1054									
5/31/2023	Dark Fiber	Net 30	3,585.87	0.00	15.00	3,585.87	3,585.87	SI-23-014684	BL-10911
						3,585.87	**3,585.87**		
USA Blue Book - VEND-1366									
5/20/2023	Plant Chemicals/Materials	Net 30	1,656.02	0.00	15.00	1,656.02	1,656.02	342298	BL-10893
						1,656.02	**1,656.02**		
VERMEER SALES & SERVICE - VEND-57608									
4/19/2023	Directional Drill-Tooling & Materials	Open Terms	515.08	0.00	0.00	515.08	515.08	P00209	BL-10854
4/20/2023	Directional Drill - Tooling	Open Terms	337.22	0.00	0.00	337.22	337.22	P0022505	BL-10855
						852.30	**852.30**		
Wisconsin Independent Network, LLC - VEND-1067									
5/31/2023	20 Gb Ethernet Circuit	Net 30	7,383.00	0.00	15.00	7,383.00	7,383.00	WIN020775	BL-10887
						7,383.00	**7,383.00**		
YMCA Of Greater Des Moines - VEND-1169									
5/31/2023	0523 Employee Wellness	Net 30	451.50	0.00	15.00	451.50	451.50	0523 Employee Wellness	BL-10882
						451.50	**451.50**		
		Check Count: **60**			Totals:	**$248,479.64**	**$248,479.64**		

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: May 8, 2023

Subject: Approval of March 2023 Financial Report

Recommendation: Simple motion is in order.

Attachments: 1. 0323 Financial Report

Water Utility Financial Summary
March 31, 2023

	FY22			FY23		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
600 WATER OPERATING FUND						
Water Service Sales	2,537,500	1,830,800	72.15%	2,823,500	2,025,590	71.74%
Other Water Revenue	289,100	179,752	62.18%	360,300	255,524	70.92%
Total Revenue:	**2,826,600**	**2,010,552**	71.13%	**3,183,800**	**2,281,114**	71.65%
Water O&M Expense	2,381,557	1,515,349		2,222,404	1,589,987	
Water O&M Transfers Out		439,900		1,000,000	810,900	
Total Expense and Transfers:	**2,381,557**	**1,955,249**	82.10%	**3,222,404**	**2,400,887**	74.51%
Beginning Net Position		13,348,270			13,956,134	
Net Surplus (Deficit)		55,302			(119,773)	
Ending Net Position		13,403,572			13,836,361	
700 WATER CAPITAL FUND						
From Water Operations	424,900	439,900		1,000,000	810,900	
Total Transfers In:	**424,900**	**439,900**	103.53%	**1,000,000**	**810,900**	81.09%
Water Capital Expense	849,800	298,049		1,200,000	333,109	
Total Expense:	**849,800**	**298,049**	35.07%	**1,200,000**	**333,109**	27.76%
Beginning Net Position		2,611,158			2,470,342	
Net Surplus (Deficit)		141,851			477,791	
Ending Net Position		2,753,009			2,948,133	
780 WATER IMPROVE FUND						
Beginning Net Position		75,000			75,000	
Net Surplus (Deficit)		0			0	
Ending Net Position		75,000			75,000	

WATER CASH ON HAND		
(110 days or greater)	O&M	$ 200,913
	Capital	$ 2,844,024
	Debt Service	$ 75,000
333 days		$ 3,119,937

Gallons Billed

	FY22-23	FY21-22	YOY Increase %
July	31,583,030	35,679,910	-11%
August	37,092,320	33,673,809	10%
September	43,870,320	34,099,809	29%
October	36,165,050	37,829,440	-4%
November	30,973,650	31,689,630	-2%
December	29,089,970	31,140,650	-7%
January	26,690,650	26,024,990	3%
February	26,910,460	25,264,180	7%
March	25,819,640	28,390,710	-9%
April	23,577,930	23,692,770	0%
May			
June			
YTD TOTAL	311,773,020	307,485,898	
	1.4%		

Inventory on Hand

	FY22-23	FY21-22	YOY Increase %
July	$ 112,249	$ 70,025	60%
August	$ 110,331	$ 86,918	27%
September	$ 104,559	$ 86,965	20%
October	$ 108,675	$ 81,330	34%
November	$ 109,309	$ 114,388	-4%
December	$ 108,859	$ 114,500	-5%
January	$ 115,720	$ 109,986	5%
February	$ 109,499	$ 106,121	3%
March	$ 104,108	$ 101,264	3%
April			
May			
June			
YTD AVG	$ 109,257	$ 96,833	
	12.8%		

IMU Admin/US Financial Summary
March 31, 2023

	FY22			FY23		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
620 ADMIN & UTILITY SERVICES						
Admin/US Revenue	1,251,911	928,456		1,406,867	1,027,738	73.05%
Total Revenue:	**1,251,911**	**928,456**	74.16%	**1,406,867**	**1,027,738**	73.05%
Admin/US O&M Expense	1,283,000	831,790		1,406,867	1,063,281	
Total Expense:	**1,283,000**	**831,790**	64.83%	**1,406,867**	**1,063,281**	75.58%
Beginning Net Position		304,684			35,687	
Net Surplus (Deficit)		96,666			(35,543)	
Ending Net Position		401,350			143	
855 LIABILITY INS FUND						
Beginning Net Position		14,099			9,099	
Net Surplus (Deficit)		0			0	
Ending Net Position		14,099			9,099	

US/ADMIN CASH ON HAND	O&M	$	331,249

Electric Utility Financial Summary
March 31, 2023

		FY22			FY23		
		Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
630	**ELECTRIC OPERATING FUND**						
	Electric Service Sales	15,439,900	12,572,507	81.43%	16,189,977	12,944,948	79.96%
	Other Electric Revenue	1,147,978	829,665	72.27%	1,657,700	1,269,205	76.56%
	Total Revenue:	**16,587,878**	**13,402,172**	80.79%	**17,847,677**	**14,214,153**	79.64%
	Electric O&M Expense	15,564,255	9,579,651		15,287,869	10,567,871	
	Electric O&M Transfer Out		850,088		1,171,153	875,248	
	Total Expense and Transfers:	**15,564,255**	**10,429,738**	67.01%	**16,459,022**	**11,443,119**	69.52%
	Beginning Net Position		31,495,131			33,191,504	
	Net Surplus (Deficit)		2,972,433			2,771,034	
	Ending Net Position		34,467,564			35,962,538	
730	**ELECTRIC CAPITAL FUND**						
	Electric Capital Revenue	1,173,600	1,029,479		1,397,300	1,133,728	
	Total Revenue:	**1,173,600**	**1,029,479**	87.72%	**1,397,300**	**1,133,728**	81.14%
	Electric Capital Expense	2,348,000	358,696		2,477,500	827,352	
	Total Expense:	**2,348,000**	**358,696**	15.28%	**2,477,500**	**827,352**	33.39%
	Beginning Net Position		5,801,373			6,564,867	
	Net Surplus (Deficit)		670,783			306,376	
	Ending Net Position		6,472,156			6,871,243	
793	**ELECTRIC DEBT SERVICE**						
	From Electric Operations	1,133,450	850,088		1,171,153	875,248	
	Total Transfers In:	**1,133,450**	**850,088**	75.00%	**1,171,153**	**875,248**	74.73%
	Electric Debt Service	1,133,450	303,525		1,171,153	312,236	
	Total Expense:	**1,133,450**	**303,525**	26.78%	**1,171,153**	**312,236**	26.66%
	Beginning Net Position		1,368,248			1,368,750	
	Net Surplus (Deficit)		546,563			563,012	
	Ending Net Position		1,914,810			1,931,762	

ELECTRIC CASH ON HAND
(110 days or greater)

	O&M	$ 10,214,755
	Capital	$ 5,195,883
	Debt Service	$ 1,931,762
334 days		$ 17,342,399

Kwhs Billed

	FY22-23	FY21-22	YOY Increase %
July	10,121,595	11,445,992	-12%
August	12,793,186	12,112,667	6%
September	14,210,937	13,038,750	9%
October	11,648,038	13,556,254	-14%
November	8,657,190	9,944,562	-13%
December	8,920,703	8,421,475	6%
January	9,718,025	8,740,491	11%
February	10,575,116	9,551,058	11%
March	9,843,364	11,392,890	-14%
April	8,606,790	8,828,401	-3%
May			
June			
YTD TOTAL	105,094,944	107,032,540	
	-1.8%		

Inventory on Hand

	FY22-23	FY21-22	YOY Increase %
July	$ 1,165,007	$ 989,343	18%
August	$ 1,208,115	$ 992,348	22%
September	$ 1,251,752	$ 997,025	26%
October	$ 1,211,972	$ 1,020,121	19%
November	$ 1,164,591	$ 1,057,167	10%
December	$ 1,170,525	$ 1,020,372	15%
January	$ 1,175,413	$ 1,019,488	15%
February	$ 1,271,637	$ 1,046,682	21%
March	$ 1,395,486	$ 1,043,108	34%
April			
May			
June			
YTD AVG	$ 1,223,833	$ 1,020,628	
	19.9%		

Fiber Utility Financial Summary
March 31, 2023

		FY22			FY23		
		Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
640	**FIBER OPERATING FUND**						
	Fiber Service Sales	3,915,000	2,757,377	70.43%	4,310,000	3,299,741	76.56%
	Other Fiber Revenue	517,300	529,743	102.41%	953,950	338,506	35.48%
	Total Revenue:	**4,432,300**	**3,287,119**	74.16%	**5,263,950**	**3,638,246**	69.12%
	Fiber O&M Expense	4,510,689	2,565,422		3,435,424	2,668,982	
	Fiber O&M Transfer Out		206,250		1,906,879	1,260,093	
	Total Expense and Transfers:	**4,510,689**	**2,771,672**	61.45%	**5,342,303**	**3,929,074**	73.55%
	Beginning Net Position		(4,472,660)			(4,908,922)	
	Net Surplus (Deficit)		515,447			(290,828)	
	Ending Net Position		(3,957,213)			(5,199,751)	
740							
	FIBER CAPITAL FUND						
	Fiber Capital Revenue	0	367		0	3,123	
	From Fiber Operations	450,000	210,358		801,000	522,840	
	Total Revenue and Transfers In:	**450,000**	**210,726**	46.83%	**801,000**	**525,963**	65.66%
	Fiber Capital Expense	450,000	119,949		2,318,000	605,088	
	Total Expense:	**450,000**	**119,949**	26.66%	**2,318,000**	**605,088**	26.10%
	Beginning Net Position		667,071			1,566,044	
	Net Surplus (Deficit)		90,777			(79,124)	
	Ending Net Position		757,848			1,486,920	
795	**FIBER DEBT SERVICE**						
	From Fiber Operations				1,105,879	737,253	
	Total Transfers In:				**1,105,879**	**737,253**	66.67%
	Fiber Debt Service				1,105,879	0	
	Total Expense:				**1,105,879**	**0**	0.00%
	Beginning Net Position					0	
	Net Surplus (Deficit)					737,253	
	Ending Net Position					737,253	
	***Fund 640 Ending Fund Balance**		(3,957,213)			(4,462,498)	
	***Fund 740 Ending Fund Balance**		757,848			1,486,920	
			(3,199,364)			(2,975,578)	

FIBER CASH ON HAND	O&M	$ (295,008)
(110 days or greater)	Capital	$ 1,508,841
	Debt Service	$ 737,253
104 days		$ 1,951,086

The Fiber Utility fund has a deficit fund balance of ($2,975,578.15).
The deficit fund balance is the result of start-up costs incurred to initiate the utility service.
The deficit will be eliminated in future periods through net customer charges.

Subscriptions

	FY22-23	FY21-22	YOY Increase %
July	3,513	2,995	17%
August	3,560	3,039	17%
September	3,581	3,087	16%
October	3,624	3,136	16%
November	3,648	3,173	15%
December	3,668	3,214	14%
January	3,688	3,249	14%
February	3,734	3,294	13%
March	3,782	3,338	13%
April	3,805	3,380	13%
May			
June			
YTD TOTAL	36,603	31,905	
	14.7%		

Inventory on Hand

	FY22-23	FY21-22	YOY Increase %
July	$ 1,523,440	$ 1,379,250	10%
August	$ 1,596,300	$ 1,381,182	16%
September	$ 1,624,706	$ 1,391,655	17%
October	$ 1,693,450	$ 1,403,383	21%
November	$ 1,706,328	$ 1,395,733	22%
December	$ 1,742,135	$ 1,513,915	15%
January	$ 1,772,400	$ 1,566,346	13%
February	$ 1,818,883	$ 1,586,673	15%
March	$ 1,822,739	$ 1,542,603	18%
April			
May			
June			
YTD AVG	$ 1,700,042	$ 1,462,304	
	16.3%		

March 2023

You should expect to see YTD revenue and expenses for March to be 9/12 (or 75%) of Budget.

Water and Electric service revenue may fall ahead or behind budget due to seasonal fluctuations.

We are reporting each departments net position, which is cash and all other assets (such as billing receivables and capital assets) less accumulated depreciation and liabilities.

Cash on Hand - 110 days or more of cash on hand based on the recommended 90-120 days to maintain our bond rating (A-).

Water Notes: Capital expenses below budget due to timing of project completion and payments.

US/Admin Notes: The 620 fund is intended to be a zero balance fund and doesn't have any significant stand alone obligations. Any balance or deficit here is timing related or is city services collected from the current month to be transferred in the following month.

Electric Notes: Capital expenses below budget due to timing of project completion and payments.
Debt service payments below budget due to timing of principal and interest payments.

Fiber Notes: The 640 other revenue at 35.48% is the result of the North and South fiber routes for which install fees and grants have not yet been collected.
And, revenue for the annual 28-E agreement for video head-end equipment has not yet been received for FY23.

Capital revenue is interest accrued on the 2022A Construction account held at TruBank
Capital expenses below budget due to timing of project completion and payments.
Debt Service transfers are based on a 9 month (6/9) catch-up calculation.

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: May 8, 2023

Subject: Approval of Minutes of the prior meetings

Recommendation: Simple motion is in order.

Attachments: 1. 04242023 BOT Minutes

INDIANOLA MUNICIPAL UTILITIES IMU Electric • Communications • Water

**IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES**
April 24, 2023
5:30 PM
IMU Customer Service Center
210 W 2nd Ave., Indianola, Iowa
Minutes

Call to Order
The Indianola Municipal Utilities Board of Trustees met in regular session at 5:30 PM on April 24, 2023, in the IMU Boardroom. Chairperson Lori Smith called the meeting to order and on roll call the following members were present: Dom Selgrade, Deb White, Lori Smith, Mike Rozga. Absent: Adam Voigts.

Public Comment
There were no public comments offered.

Consent Agenda
Rozga moved to approve the Consent Agenda and White seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chairperson declared the motion carried unanimously. The consent agenda was as follows:

- Resolution 2023-022 authorizing payment to Karl Chevy in the amount of $48,490.00 for a 2023 1-ton Crew Cab for the Electric Department.
- Approval of Claims
- Approval of Minutes of the prior meetings
- Resolution 2023-023 approving health insurance benefits for the employees of Indianola Municipal Utilities

Electric Utility Informational Items
Electric Superintendent Mike Metcalf provided an update on the Square Reconstruction Project and a transmission line issue.

Board Member Voigts joined the meeting at 5:36 PM.

Water Utility Informational Items
Water Superintendent Justin Brand provided an update on the Square Reconstruction Project, Well 11 repairs, and hydrant flushing.

Communications Utility Informational Items
Telecommunications Director Kurt Ripperger provided an update on installations, the Pella-IMU transport route project and the NOFA projects.

Combined Electric, Water and Communications Action Items
White moved to approve Resolution 2023-024 approving a services proposal from Gradient 9 for website and newsletter services and Selgrade seconded it. In discussion, General Manager Chris Des Planques explained the terms of the contract. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Combined Electric, Water and Communications Informational Items
The IMU staff reviewed the goals of the strategic plan for each department and the organization, noting that the goals have been completed or are currently in progress. A strategic planning session will be held this summer and will include setting new goals and policy discussions.

Utility Billing Supervisor Elisha Brown stated a CSR log review will be sent to the Trustees and discussed at the next meeting.

Other Business
White moved to enter into closed session at 6:14 PM in accordance with Iowa Code Section 21.5 (1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

It was moved by White and seconded by Selgrade at 7:21 PM to exit the closed session. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously. There was no action taken on items discussed in closed session.

Adjourn
The meeting was adjourned at 7:22 PM on a motion by Rozga and seconded by Selgrade. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

____
Lori Smith, Chairperson

ATTEST:

____
Jackie Raffety, City Clerk

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

4.D.

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: May 8, 2023

Subject: Resolution approving salaries

Recommendation: Roll call is in order.

Attachments: 1. Res 2023- approving salaries

Indianola Municipal Utilities

RESOLUTION NO. 2023-

RESOLUTION APPROVING SALARIES

This action sets salaries in accordance with the personnel management guide and union contract.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE INDIANOLA, IA MUNICIPAL UTILITIES:

Clay Collier, Apprentice Lineman, R23-1, $58,339/year effective May 15, 2023; and

Trystan Minnis, Water Operator I, R21-1, $55,603/year effective May 15, 2023.

BE IT FURTHER RESOLVED that IMU staff is hereby authorized to execute the resolution to issue payroll checks and make all required supporting payroll payments as required per the personnel manual or required by law.

Passed and approved this 8th day of May 2023.

____

Lori Smith, IMU Board Chairperson

ATTEST:

____

Jackie Raffety, City Clerk

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

6.A.

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: May 8, 2023

Subject: Consider water waiver request from the Memorial Building Commission for water consumption.

Recommendation: The Memorial Building Commission is requesting approval from the IMU Board of Trustees for a service/usage waiver up to 1.5 million gallons for the Veteran's Memorial Aquatic Center for the 2023 season.

In 2022, the Board approved a waiver for 1.5 million gallons, but actual usage was 2.6 million gallons.

Simple motion is in order.

Attachments: 1. IMU_WATER Request 23

TO: IMU Board of Trustees, Chris DesPlanques, IMU General Manager

FROM: Afton Bradley, City of Indianola Recreation Coordinator

RE: Veterans Memorial Aquatic Center – 2023 Water Waiver/Donation

DATE: April 28, 2023

I am writing on behalf of the Memorial Building Commission, which oversees operation of Veterans Memorial Aquatic Center. Veterans Memorial Aquatic Center (VMAC) is requesting approval from the IMU Board of Trustees for a service/usage waiver for the 2022 season. More specifically, VMAC is requesting waived service fees not to exceed 1.5 million gallons of water usage.

1.5 million gallons represents a warm, busy, and leak-free season. If usage exceeds 1.5 million gallons, VMAC expects to be billed for any additional usage. For reference, last season (2022) VMAC was approved for a 1.5-million-gallon waiver, usage was 2.6 million gallons.

Much repair work has been done to conserve our water usage and reduce leakage. In October 2021, we had concrete repaired and sealed on the inside of the zero-depth gutters to eliminate future water loss. In the Fall of 2022, we removed a plug that was causing problems with water flow from the large pool to the Filter building which resulted in us consuming more water than needed. As the City, we will continue to invest in future concrete repairs/replacements.

For additional reference, a normal waiver request before the repair work took place was 1.5 million gallons, demonstrating our responsibility to conserve and limit our water usage. I hope you will again consider our facility for the waiver of usage. On behalf of the Memorial Building Commission, thank you for your consideration and support.

INDIANOLA MUNICIPAL UTILITIES

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: May 8, 2023

Subject: Discussion regarding the CSR log review

Recommendation:

Attachments: 1. Call Log Dec-March 2023

CSR Monthly INCOMING Call Log

Topic	Jan 2022	Jan 2023		Feb 2022	Feb 2023		Mar 2022	Mar 2023
Taking Credit Card or ACH payment	475	444		431	347		536	465
Billing Question	375	393		315	280		365	347
Question about billing- due date, total due, usage/charges, budget billing etc								
New Customer/Disconnecting: Business/Re	165	130		185	125		125	123
New IMU customer setup and questions, or moving out disconnecting service								
Distressed Account/Write Off/Assistance	76	67		68	51		336	100
Account is in disconnect queue, needs pay plan, or assistance info etc								
Transfer Scam Alerts:	64	74		49	30		62	67
Transfer to another IMU department								
Fiber Service/Tech/Billing	115	106		79	63		96	72
All fiber calls								
Service/Trouble Ticket/ Location:Iowa One	55	31		42	25		29	57
Customer needs service tech- Tree Trim, Stop Box, meter issue, **SRM**								
Recycling	37	34		67	15		59	14
Questions about recycling- billing, pick up issues, and service dates								
City Misc	34	19		19	5		24	20
Customer trying to reach another city department, or question about city services								

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: May 8, 2023

Subject: Enter into closed session in accordance with Iowa Code Section 21.5 (1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session.

Recommendation: The Chairperson will open and close the public hearing.

Attachments: None