INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES

April 10, 2023
5:30 PM
City Hall Council Chambers
110 N 1st St. Indianola, Iowa
Agenda

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Consent Agenda:**
   - A. Resolution approving payment for Turbine 8 Control Replacement project.
   - B. Approval of Claims
   - C. Approval of the February 2023 Financial Report
   - D. Resolution approving salary
   - E. Approval of Minutes of the prior meetings
5. **Electric Utility Informational Items**
6. **Water Utility Informational Items**
7. **Communications Utility Informational Items**
8. **Combined Electric, Water and Communications Action Items**
   - A. Fiscal Year 23 Budget
     1. Public hearing regarding an amendment to the Fiscal Year 23 budget.
     2. Resolution approving an amendment to the Fiscal Year 23 budget.
   - B. Consideration of the approval of a vendor agreement with The Salvation Army to provide assistance to certain IMU customers.
9. **Combined Electric, Water and Communications Informational Items**
10. **Adjourn**

INDIANOLA MUNICIPAL UTILITIES
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From: Mike Metalf

Date: April 10, 2023

Subject: Resolution approving payment for Turbine 8 Control Replacement project.

Recommendation: Roll call is in order.

Attachments:

1. Res 2023 - Approving payment application for Turbine 8 Control Replacement Project
2. Petrotech Invoice 1 Recommendation 2023-03-31

Indianola Municipal Utilities

RESOLUTION NO 2023-

RESOLUTION APPROVING PAYMENT APPLICATION FOR TURBINE 8 CONTROL REPLACEMENT PROJECT

WHEREAS, the Board of Trustees of the Indianola Municipal Utilities has deemed it necessary to replace the Turbine 8 Control in the Electric Department; and

WHEREAS, on December 12, 2022, the Board passed and approved Resolution 2022-058 “Making Award of Construction Contract for the Turbine 8 Control Replacement Project”; and

WHEREAS, the contract was awarded to Petrotech Inc. in the amount of $599,914.00; and

WHEREAS, on March 30, 2023, P&E Engineering submitted a recommendation for payment for said contract in the amount of $57,823.17.

NOW, THEREFORE, BE IT RESOLVED by the Indianola Municipal Board of Trustees that:

1. The payment to Petrotech Inc. in the amount of $57,823.17 is hereby approved; and
2. The IMU staff is authorized and directed to execute the payment application on behalf of the IMU Board of Trustees.

Passed and approved this 10th day of April 2023.

____

Lori Smith, Chairperson

ATTEST:

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Jackie Raffety, City Clerk

P&E ENGINEERING CO.
POWER SYSTEMS ANALYSIS AND DESIGN

Richard D. Kline, P.E. Timothy G. Ernst, P.E.
Jared A. Kline, P.E. Mark C. Reisinger, P.E.

500 SW 7th Street, Suite 100, Des Moines, IA 50309
p. 515-989-3083 pe@peengr.com

RECOMMENDATION FOR PAYMENT

Owner:	Indianola Municipal Utilities
Contractor:	Petrotech, Inc.
Project:	Turbine 8 Control Replacement
P&E Project No.	9900
Date of Application	3/30/2023
Application No.	1
Invoice No.	007909

Contract Amount		$599,914.00
Change Order Adjustments	$	-
Current Value of Contract	$	599,914.00
Estimated Percentage of Completion		10.1%
Estimated Value of Completed Work	$	60,866.50
Less 5% Retainage	$	3,043.33
Total Amount Due Contractor	$	57,823.17
Less Previously Approved Applications	$	-
Amount Due with this Application	**$**	**57,823.17**
(Payable to Petrotech, Inc.)		
Payment Remaining on Contract	$	542,090.83

The status of the work as reported by Petrotech is shown on the attached sheets. I recommend the above amounts for payment, based on the status of the work, and the terms of the Contract.

Jared Kline

Jared Kline, P.E.
P & E Engineering Co.

Petrotech, Inc.

Rotating Machinery Controls

INVOICE

Invoice Number	**007909**
Invoice Date	March 30, 2023
PO Number	**Turbine 8**
Contract	22--0101
Project	22-12-6-0-01
Bill Currency	U.S. Dollars
Page	1 of 1

INVOICE TO:

Accounts Payable
Indianola Municipal Utilities
111 S. Buxton St
P.O. Box 356
Indianola, IA 50125

FOR ELECTRONIC PAYMENT:
Bank name: WHITNEY BANK
Beneficiary: PETROTECH, INC.
ABA Routing No.: 065400153
Account No.: 715061038
Swift Code: WHITUS44

TERMS: 30 days + 2% Per Month Thereafter

Project Indianola Muni E Iowa substation power plant

Indianola IA

Turbine 8 control replacement project
Task control panel

Materials	Qty	Amount	Ext.Amt
5% retainer	-0.05	60,866.60	-3,043.33
performance and payment bonds (non taxable)	1.00	8,866.00	8,866.00
project mgmt, engineering, draffting and programming (non taxable)	0.25	208,002.00	52,000.50
		Subtotal : Materials	57,823.17

Invoice Total: $ 57,823.17 (USD)

	Value	Taxes (7%)	Sub-Total	% Complete	Invoice Value	Progress											
						Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
Performance and Payment Bonds	$8,866.00		$8,866.00	100%	$8,866.00	100% $ 8,866	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Project Management, Engineering, Drafting, and Programming	$208,002.00		$208,002.00	25%	$52,000.50	25% $ 52,001	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Controls Upgrade Materials	$153,133.00	$10,719.00	$163,852.00	0%	$0.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Panel Fabrication Labor	$17,000.00		$17,000.00	0%	$0.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Panel Testing and FAT	$19,778.00		$19,778.00	0%	$0.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Field Installation Materials	$9,178.00	$642.00	$9,820.00	0%	$0.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Field Installation Labor and Expenses	$93,686.00		$93,686.00	0%	$0.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Field Commissioning Labor and Expenses (including Emmissions Testing)	$68,547.00		$68,547.00	0%	$0.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Training	$10,363.00		$10,363.00	0%	$0.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Contract			$599,914.00		$60,866.50	$ 60,867	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Petrotech																	
retainer (5%)					$ (3,043)	$ (3,043)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Invoice value					$ 57,823	$ 57,823	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
IMU																	

Note: To update the invoice value, just add % in the month corresponding column in the progress section (Columns H to AD).
Column E called "% complete" will update automatically.

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: April 10, 2023

Subject: Approval of Claims

Recommendation: Simple motion is in order.

Attachments: 1. 041123 AP Check Preivew

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Thursday, April 6, 2023
8:16:05 AM

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
Account To Be Paid From	**0000-10120-999**								
ACCO UNLIMITED CORP. - VEND-2810									
3/24/2023	ACCO Liquid Chlorinating Concentrate Solutio	Open Terms	1,172.95	0.00	0.00	1,172.95	1,172.95	0230998-IN	BL-10616
						1,172.95	**1,172.95**		
Ahlers & Cooney P.C. - VEND-1002									
4/30/2023	Legal Fees - Electric	Net 30	70.00	0.00	15.00	70.00	70.00	841770	BL-10617
						70.00	**70.00**		
Bally Sports Midwest - VEND-1222									
4/26/2023	0323 Expanded Basic	Net 30	4,892.42	0.00	15.00	4,892.42	4,892.42	U98568	BL-10618
						4,892.42	**4,892.42**		
Big Ten Network - VEND-1096									
4/30/2023	0323 Expanded Basic	Net 30	1,950.52	0.00	15.00	1,950.52	1,950.52	207839	BL-10619
						1,950.52	**1,950.52**		
Border States Industries Inc - VEND-1070									
4/29/2023	3" 45 Deg PVC Sweeps	Net 30	1,731.55	0.00	15.00	1,731.55	1,731.55	926041600	BL-10620
						1,731.55	**1,731.55**		
BRAND, JUSTIN - VEND-100310									
4/2/2023	0423 Cellular Phone	Open Terms	93.75	0.00	0.00	93.75	93.75	0423 Cellular Phone	BL-10712
						93.75	**93.75**		
Calix Inc - VEND-1028									
4/23/2023	717GE ONT, 4 POTS, 4 GE-CE	Net 30	9,570.96	0.00	15.00	9,570.96	9,570.96	323978	BL-10621
						9,570.96	**9,570.96**		
Cedar Falls Utilities - VEND-1045									
5/3/2023	Labor & rack space	Net 30	5,045.40	0.00	15.00	5,045.40	5,045.40	92773	BL-10622
						5,045.40	**5,045.40**		
Central Iowa Property Mgmt L C - VEND-1141 - BL-10602									
4/3/2023	Credit Refund	Net 30	27.32	0.00	0.00	27.32	27.32	00004974-5	BL-10602
						27.32	**27.32**		
Cintas Corporation - VEND-1007									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
4/23/2023	First aid supplies	Net 30	57.89	0.00	15.00	57.89	57.89	8406172987	BL-10623
						57.89	**57.89**		
City Of Indianola - VEND-1008 - BL-10717									
5/3/2023	0423 Professional Services	Net 30	12,122.34	0.00	15.00	12,122.34	12,122.34	3027	BL-10717
						12,122.34	**12,122.34**		
City Of Indianola - VEND-1008 - BL-10719									
4/22/2023	0223 Caselle Claims	Net 30	11,247.28	0.00	15.00	11,247.28	11,247.28	0223 Caselle Claims	BL-10719
						11,247.28	**11,247.28**		
Clay Rominger - VEND-1141 - BL-10600									
4/3/2023	Credit Refund	Net 30	6.36	0.00	0.00	6.36	6.36	00011369-7	BL-10600
						6.36	**6.36**		
Consortia Consulting - VEND-1009									
4/20/2023	Consulting	Net 30	1,125.00	0.00	15.00	1,125.00	1,125.00	24688	BL-10624
						1,125.00	**1,125.00**		
CRESCENT ELECTRIC SUPPLY - VEND-90949									
4/5/2023	Conduit Duct Spacers - Downtown Project	Open Terms	1,911.19	0.00	0.00	1,911.19	1,911.19	S511123180.001	BL-10625
						1,911.19	**1,911.19**		
CROSSROADS MOBILE MAINTENANCE - VEND-102507									
3/31/2023	Hydraulic Reservoir & System 1999 Ford	Open Terms	1,054.88	0.00	0.00	1,054.88	1,054.88	202S3727	BL-10626
						1,054.88	**1,054.88**		
Crystal Clear Communications LLC - VEND-1205									
4/27/2023	Communication Services - Feb March April Fly	Net 30	7,800.00	0.00	15.00	7,800.00	7,800.00	CCC-0340	BL-10628
5/1/2023	Communication Services for May Flyers	Net 30	2,600.00	0.00	15.00	2,600.00	2,600.00	CCC-0343	BL-10627
						10,400.00	**10,400.00**		
DES PLANQUES, CHRIS - VEND-101766									
4/2/2023	0423 Cellular Phone	Open Terms	75.00	0.00	0.00	75.00	75.00	0423 Cellular Phone	BL-10710
						75.00	**75.00**		
Doug Pagel - VEND-1283									
5/1/2023	0423 Cellular Phone	Net 30	75.00	0.00	15.00	75.00	75.00	0423 Cellular Phone	BL-10711

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
						75.00	**75.00**		
Doug Shull - VEND-1105									
5/1/2023	0423 Treasury Contract	Net 30	83.34	0.00	15.00	83.34	83.34	0423 Treasury Contract	BL-10701
						83.34	**83.34**		
Duerson Corporation - VEND-1331									
4/22/2023	EPDM Sealant - Primer - Seam Tape	Net 30	771.88	0.00	15.00	771.88	771.88	35077	BL-10629
						771.88	**771.88**		
Dylan Michelsen - VEND-1180									
5/1/2023	0423 Cellular Phone	Net 30	75.00	0.00	15.00	75.00	75.00	0423 Cellular Phone	BL-10706
						75.00	**75.00**		
ECHO Group, Inc - VEND-1061									
4/23/2023	4" PVC Sweeps	Net 30	885.71	0.00	15.00	885.71	885.71	S009904522.002	BL-10630
4/26/2023	2" PVC Couplings	Net 30	262.26	0.00	15.00	262.26	262.26	S009904522.004	BL-10632
4/27/2023	2" PVC Couplings	Net 30	388.15	0.00	15.00	388.15	388.15	S009904522.005	BL-10631
4/28/2023	Locate Wire - Downtown Project	Net 30	497.29	0.00	15.00	497.29	497.29	S009974900.001	BL-10633
						2,033.41	**2,033.41**		
Elisha Brown - VEND-1209									
5/1/2023	0423 Cellular Phone	Net 30	50.00	0.00	15.00	50.00	50.00	0423 Cellular Phone	BL-10709
						50.00	**50.00**		
Fuse Technic LLC - VEND-1012									
5/3/2023	Consulting	Net 30	875.00	0.00	15.00	875.00	875.00	FT20230403003	BL-10634
						875.00	**875.00**		
GRAYBAR - VEND-19900									
3/22/2023	PVC - 90 Deg Elbow & 45 Deg Elbow	Open Terms	74.63	0.00	0.00	74.63	74.63	9331330828	BL-10637
3/22/2023		Open Terms	3,909.87	0.00	0.00	3,909.87	3,909.87	9331330827	BL-10638
3/22/2023		Open Terms	438.54	0.00	0.00	438.54	438.54	9331330826	BL-10639
3/23/2023	Prime Conduit	Open Terms	1,332.84	0.00	0.00	1,332.84	1,332.84	9331353789	BL-10635
						5,755.88	**5,755.88**		
ImOn Communications LLC - VEND-1072									
4/30/2023	Regulatory & billing	Net 30	7,056.59	0.00	15.00	7,056.59	7,056.59	INV0033687	BL-10641

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
						7,056.59	**7,056.59**		
IMU - VEND-8629									
4/2/2023	Utilities - EL	Open Terms	2,093.43	0.00	0.00	2,093.43	2,093.43	10273644	BL-10650
4/2/2023	Utilities - Fiber	Open Terms	1,041.70	0.00	0.00	1,041.70	1,041.70	10278411	BL-10653
4/2/2023	Utilities - IMU Admin	Open Terms	178.24	0.00	0.00	178.24	178.24	10278610	BL-10654
4/2/2023	Utilities - Water	Open Terms	16,037.86	0.00	0.00	16,037.86	16,037.86	10278125	BL-10736
						19,351.23	**19,351.23**		
Independent Advocate - VEND-1136									
4/21/2023	BOT Meeting & Publication Report	Net 30	235.67	0.00	15.00	235.67	235.67	3173	BL-10648
4/28/2023	Official Notification - Notice of Public Hearing E	Net 30	172.64	0.00	15.00	172.64	172.64	3225	BL-10644
4/28/2023	Print & Digital Ad Bundle Fiber March 2023	Net 30	500.00	0.00	15.00	500.00	500.00	3198	BL-10645
						908.31	**908.31**		
Innovative Systems - VEND-1048									
4/29/2023	eLation Training	Net 30	600.00	0.00	15.00	600.00	600.00	INV-09502	BL-10649
5/1/2023	0423 Maint/Software Fees	Net 30	18,109.21	0.00	15.00	18,109.21	18,109.21	INV-09883	BL-10721
						18,709.21	**18,709.21**		
Internal Revenue Service - VEND-1307									
4/30/2023	941 Income Tax Payable	Net 30	25,288.67	0.00	15.00	25,288.67	25,288.67	033123 Payroll	BL-10725
						25,288.67	**25,288.67**		
Iowa Department Of Human Services - VEND-1310									
4/30/2023	Garnishment Payable	Net 30	1,040.99	0.00	15.00	1,040.99	1,040.99	033123 Payroll	BL-10729
						1,040.99	**1,040.99**		
Iowa Department Of Revenue - VEND-1117									
4/30/2023	IA Income Tax Payable	Net 30	3,968.29	0.00	15.00	3,968.29	3,968.29	033123 Payroll	BL-10727
						3,968.29	**3,968.29**		
Iowa Radio Plus - VEND-1223									
4/25/2023	:30 Web Ads	Net 30	28.56	0.00	15.00	28.56	28.56	23030441	BL-10658
						28.56	**28.56**		
IPERS - VEND-1309									
4/30/2023	IPERS Payable	Net 30	49,548.33	0.00	15.00	49,548.33	49,548.33	033123 Payroll	BL-10733
						49,548.33	**49,548.33**		
ISolved - VEND-1363									

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
4/30/2023	FSA Payable	Net 30	61.16	0.00	15.00	61.16	61.16	033123 Payroll	BL-10730
						61.16	**61.16**		
ITRON INC. - VEND-25704									
3/30/2023	Meter Reading Equipment Maint Agreement	Open Terms	5,753.31	0.00	0.00	5,753.31	5,753.31	636599	BL-10732
						5,753.31	**5,753.31**		
Jess' Lock & Key - VEND-1088									
4/6/2023	Entry Lock Replacement 111 S Buxton	Net 30	210.00	0.00	15.00	210.00	210.00	319661	BL-10659
						210.00	**210.00**		
KELLER'S GARAGE - VEND-102525									
3/30/2023	Oil Change	Open Terms	175.61	0.00	0.00	175.61	175.61	1207	BL-10735
						175.61	**175.61**		
KNIA/KRLS - VEND-1090									
4/25/2023	:30 Spot	Net 30	634.32	0.00	15.00	634.32	634.32	23030455	BL-10660
						634.32	**634.32**		
Kor-It Inc - VEND-1371									
4/28/2023	Core Drill	Net 30	15,806.89	0.00	15.00	15,806.89	15,806.89	219259	BL-10737
						15,806.89	**15,806.89**		
Kurt Gocken - VEND-1023									
5/1/2023	0423 Cellular Phone	Net 30	75.00	0.00	15.00	75.00	75.00	0423 Cellular Phone	BL-10703
						75.00	**75.00**		
Kurt Ripperger - VEND-1025									
5/1/2023	0423 Cellular Phone	Net 30	75.00	0.00	15.00	75.00	75.00	0423 Cellular Phone	BL-10704
						75.00	**75.00**		
LONGER, CHRIS - VEND-34025									
4/2/2023	0423 Cellular Phone	Open Terms	75.00	0.00	0.00	75.00	75.00	0423 Cellular Phone	BL-10707
						75.00	**75.00**		
Marquee Sports Network - VEND-1165									
4/30/2023	0323 Expanded Basic	Net 30	3,052.18	0.00	15.00	3,052.18	3,052.18	0323 Expanded Basic	BL-10661

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
						3,052.18	**3,052.18**		
METCALF, MIKE - VEND-34230									
4/2/2023	0423 Cellular Phone	Open Terms	75.00	0.00	0.00	75.00	75.00	0423 Cellular Phone	BL-10708
						75.00	**75.00**		
Mid American Energy Co - VEND-1018									
4/20/2023	Gas - 909 E Hillcrest	Net 30	12.46	0.00	15.00	12.46	12.46	537491432	BL-10663
4/20/2023	Gas - 110 S B	Net 30	346.09	0.00	15.00	346.09	346.09	537494679	BL-10664
4/20/2023	Gas - 111 S Buxton	Net 30	553.43	0.00	15.00	553.43	553.43	537494787	BL-10665
4/20/2023	Gas - 1300 E Iowa Bldg B	Net 30	12.46	0.00	15.00	12.46	12.46	537472522	BL-10666
4/20/2023	Gas - 1300 E Iowa Bldg A	Net 30	279.77	0.00	15.00	279.77	279.77	537480904	BL-10667
4/20/2023	Gas - 210 W 2nd	Net 30	66.45	0.00	15.00	66.45	66.45	537511461	BL-10668
						1,270.66	**1,270.66**		
Midwest Alarm Services - VEND-1116									
3/31/2023	Fire Alarm Fee - 111 S Buxton	Net 30	21.40	0.00	15.00	21.40	21.40	408082	BL-10669
3/31/2023	Fire Alarm Fee - 1300 E Iowa Building B	Net 30	21.40	0.00	15.00	21.40	21.40	408076	BL-10670
3/31/2023	Fire Alarm Fee - 1300 E Iowa Building A	Net 30	21.40	0.00	15.00	21.40	21.40	408077	BL-10671
						64.20	**64.20**		
Mission Square - VEND-1303									
4/30/2023	457 Payable	Net 30	2,512.29	0.00	15.00	2,512.29	2,512.29	033123 Payroll	BL-10723
						2,512.29	**2,512.29**		
MSC - VEND-1250									
4/26/2023	Pink Locate Paint	Net 30	228.20	0.00	15.00	228.20	228.20	22671657	BL-10672
						228.20	**228.20**		
MURPHY TOWER SERVICES LLC - VEND-102732									
4/1/2023	NOFA 7 Phase #1 Boring	Open Terms	86,724.24	0.00	0.00	86,724.24	86,724.24	16594	BL-10675
						86,724.24	**86,724.24**		
National Cable Television Cooperative, Inc. - VEND-1095									
3/31/2023	0323 Cable	Net 30	54,493.68	0.00	15.00	54,493.68	54,493.68	23030687	BL-10677
						54,493.68	**54,493.68**		
Nexstar Broadcasting, Inc - VEND-1092									
3/31/2023	0323 WHO	Net 30	7,745.78	0.00	15.00	7,745.78	7,745.78	500402	BL-10679

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
3/31/2023	0323 NEWSNATION	Net 30	378.82	0.00	15.00	378.82	378.82	500403	BL-10680
						8,124.60	**8,124.60**		
Norwalk Ready Mix Concrete, Inc. - VEND-1119									
4/29/2023	Concrete for Duct Bank	Net 30	555.24	0.00	15.00	555.24	555.24	322168	BL-10681
						555.24	**555.24**		
PETROTECH INC - VEND-102689									
3/31/2023	Turbine 8 Controls Project	Open Terms	57,823.17	0.00	0.00	57,823.17	57,823.17	007909	BL-10682
						57,823.17	**57,823.17**		
Raven West - VEND-1141 - BL-10601									
4/3/2023	Credit Refund	Net 30	12.90	0.00	0.00	12.90	12.90	00034926-0	BL-10601
						12.90	**12.90**		
RESCO - VEND-47234									
3/31/2023	Cutout/Arrester Bracket 3 Phase	Open Terms	941.60	0.00	0.00	941.60	941.60	890887-00	BL-10683
						941.60	**941.60**		
Rilee J Werner - VEND-1141 - BL-10595									
3/28/2023	Credit Refund	Net 30	28.48	0.00	0.00	28.48	28.48	00063859-9	BL-10595
						28.48	**28.48**		
Rubber Roofing Systems Inc - VEND-1368									
4/27/2023	Roof Repairs 111 S Buxton	Net 30	2,418.20	0.00	15.00	2,418.20	2,418.20	97_528	BL-10684
						2,418.20	**2,418.20**		
Skye McBroom - VEND-1026									
5/1/2023	0423 Cellular Phone	Net 30	75.00	0.00	15.00	75.00	75.00	0423 Cellular Phone	BL-10705
						75.00	**75.00**		
Sunbelt Solomon - VEND-1367									
4/30/2023	Transformer Repair	Net 30	1,551.50	0.00	15.00	1,551.50	1,551.50	371624	BL-10685
						1,551.50	**1,551.50**		
Teklink - VEND-1262									
4/24/2023	Bore & Drop	Net 30	5,661.00	0.00	15.00	5,661.00	5,661.00	Indianola WE 03/25/2023	BL-10687
						5,661.00	**5,661.00**		

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Thursday, April 6, 2023
8:16:05 AM

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
TRM DISPOSAL LLC - VEND-101016									
3/25/2023	Janitorial Services 4/01-4/30 210 W 2nd	Open Terms	46.00	0.00	0.00	46.00	46.00	26958	BL-10686
						46.00	**46.00**		
TrueNorth Companies LC - VEND-1100									
4/26/2023	March Safety Meeting	Net 30	100.00	0.00	15.00	100.00	100.00	143129	BL-10715
						100.00	**100.00**		
Unite Private Networks - VEND-1054									
5/1/2023	Dark Fiber	Net 30	3,585.87	0.00	15.00	3,585.87	3,585.87	SI-23-011172	BL-10688
						3,585.87	**3,585.87**		
USA Blue Book - VEND-1366									
4/15/2023	Hach Calcium Carbonate	Net 30	76.69	0.00	15.00	76.69	76.69	301488	BL-10689
						76.69	**76.69**		
Vanderpool Plumbing & Heating - VEND-1066									
4/2/2023	30 AMP Conductor	Net 30	137.20	0.00	15.00	137.20	137.20	6149	BL-10691
						137.20	**137.20**		
VEENSTRA & KIMM - VEND-57600									
3/25/2023	Engineering Services for Southeast Streetscap	Open Terms	225.00	0.00	0.00	225.00	225.00	285108-13	BL-10690
						225.00	**225.00**		
VERMEER SALES & SERVICE - VEND-57608									
3/11/2023	Trencher Filter	Open Terms	89.32	0.00	0.00	89.32	89.32	00514357	BL-10692
3/29/2023	Directional Bore Machine	Open Terms	174,131.57	0.00	0.00	174,131.57	174,131.57	00514642	BL-10693
3/29/2023	Trailer & Mixing System for Bore Machine	Open Terms	31,647.09	0.00	0.00	31,647.09	31,647.09	00514644	BL-10694
						205,867.98	**205,867.98**		
WESCO - VEND-60220									
3/29/2023	600 Amp Switches	Open Terms	1,899.36	0.00	0.00	1,899.36	1,899.36	574327	BL-10695
3/29/2023	Ground Rods and Photo Controls	Open Terms	543.03	0.00	0.00	543.03	543.03	574329	BL-10696
3/29/2023	Air Break Switch	Open Terms	5,204.48	0.00	0.00	5,204.48	5,204.48	574328	BL-10697
						7,646.87	**7,646.87**		
Wiegert Disposal Inc - VEND-1081									
3/31/2023	0323 Dumpster Service	Net 30	110.00	0.00	15.00	110.00	110.00	0323 Dumpster Service	BL-10700

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
						110.00	**110.00**		
Williams Machine Shop - VEND-1290									
4/23/2023	Stainless Steel Manhole Hooks	Net 30	250.00	0.00	15.00	250.00	250.00	17163	BL-10698
						250.00	**250.00**		
Wisconsin Independent Network, LLC - VEND-1067									
5/1/2023	20 Gb Ethernet Circuit	Net 30	7,383.00	0.00	15.00	7,383.00	7,383.00	WIN020294	BL-10699
						7,383.00	**7,383.00**		
YMCA Of Greater Des Moines - VEND-1169									
5/1/2023	0423 Employee Wellness	Net 30	416.40	0.00	15.00	416.40	416.40	0423 Employee Wellness	BL-10713
						416.40	**416.40**		
		Check Count: **74**		Totals:		**$672,497.94**	**$672,497.94**		

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: April 10, 2023

Subject: Approval of the February 2023 Financial Report

Recommendation: Simple motion is in order.

Attachments: 1. 0223 Financial Report

Water Utility Financial Summary
February 28, 2023

	FY22			FY23		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
600 WATER OPERATING FUND						
Water Service Sales	2,537,500	1,649,398	65.00%	2,823,500	1,836,696	65.05%
Other Water Revenue	289,100	164,122	56.77%	360,300	215,719	59.87%
Total Revenue:	**2,826,600**	**1,813,519**	64.16%	**3,183,800**	**2,052,415**	64.46%
Water O&M Expense	2,381,557	1,341,331		2,222,404	1,436,281	
Water O&M Transfers Out		439,900		1,000,000	747,867	
Total Expense and Transfers:	**2,381,557**	**1,781,231**	74.79%	**3,222,404**	**2,184,148**	67.78%
Beginning Net Position		13,348,270			13,956,134	
Net Surplus (Deficit)		32,288			(131,733)	
Ending Net Position		13,380,558			13,824,401	
700 WATER CAPITAL FUND						
From Water Operations	424,900	439,900		1,000,000	747,867	
Total Transfers In:	**424,900**	**439,900**	103.53%	**1,000,000**	**747,867**	74.79%
Water Capital Expense	849,800	298,049		1,200,000	332,884	
Total Expense:	**849,800**	**298,049**	35.07%	**1,200,000**	**332,884**	27.74%
Beginning Net Position		2,611,158			2,470,342	
Net Surplus (Deficit)		141,851			414,983	
Ending Net Position		2,753,009			2,885,324	
780 WATER IMPROVE FUND						
Beginning Net Position		75,000			75,000	
Net Surplus (Deficit)		0			0	
Ending Net Position		75,000			75,000	

WATER CASH ON HAND
(110 days or greater)

O&M	$	192,572
Capital	$	2,775,825
Debt Service	$	75,000
325 days	$	3,043,398

Gallons Billed

	FY22-23	FY21-22	YOY Increase %
July	31,583,030	35,679,910	-11%
August	37,092,320	33,673,809	10%
September	43,870,320	34,099,809	29%
October	36,165,050	37,829,440	-4%
November	30,973,650	31,689,630	-2%
December	29,089,970	31,140,650	-7%
January	26,690,650	26,024,990	3%
February	26,910,460	25,264,180	7%
March	25,819,640	28,390,710	-9%
April			
May			
June			
YTD TOTAL	288,195,090	283,793,128	
	1.6%		

Inventory on Hand

	FY22-23	FY21-22	YOY Increase %
July	$ 112,249	$ 70,025	60%
August	$ 110,331	$ 86,918	27%
September	$ 104,559	$ 86,965	20%
October	$ 108,675	$ 81,330	34%
November	$ 109,309	$ 114,388	-4%
December	$ 108,859	$ 114,500	-5%
January	$ 115,720	$ 109,986	5%
February	$ 109,499	$ 106,121	3%
March	$ 104,108	$ 101,264	3%
April			
May			
June			
YTD AVG	$ 109,257	$ 96,833	
	12.8%		

IMU Admin/US Financial Summary
February 28, 2023

	FY22			FY23		
	Budget	YTD Actual	% of Budget	Budget	YTD Actual	% of Budget
620 ADMIN & UTILITY SERVICES						
Admin/US Revenue	1,251,911	928,456		1,406,867	905,121	64.34%
Total Revenue:	**1,251,911**	**928,456**	74.16%	**1,406,867**	**905,121**	64.34%
Admin/US O&M Expense	1,283,000	831,790		1,406,867	953,071	
Total Expense:	**1,283,000**	**831,790**	64.83%	**1,406,867**	**953,071**	67.74%
Beginning Net Position		304,684			35,687	
Net Surplus (Deficit)		96,666			(47,950)	
Ending Net Position		401,350			(12,264)	
855 LIABILITY INS FUND						
Beginning Net Position		14,099			9,099	
Net Surplus (Deficit)		0			0	
Ending Net Position		14,099			9,099	

US/ADMIN CASH ON HAND O&M $ 305,519

Electric Utility Financial Summary
February 28, 2023

	FY22			FY23		
	Budget	**YTD Actual**	**% of Budget**	**Budget**	**YTD Actual**	**% of Budget**
630 ELECTRIC OPERATING FUND						
Electric Service Sales	15,439,900	11,259,135	72.92%	16,189,977	11,733,393	72.47%
Other Electric Revenue	1,147,978	746,335	65.01%	1,657,700	1,070,202	64.56%
Total Revenue:	**16,587,878**	**12,005,470**	72.37%	**17,847,677**	**12,803,596**	71.74%
Electric O&M Expense	15,564,255	9,258,417		15,287,869	9,464,651	
Electric O&M Transfer Out		755,633		1,171,153	776,613	
Total Expense and Transfers:	**15,564,255**	**10,014,051**	64.34%	**16,459,022**	**10,241,264**	62.22%
Beginning Net Position		31,495,131			33,191,504	
Net Surplus (Deficit)		1,991,420			2,562,332	
Ending Net Position		33,486,551			35,753,836	
730						
ELECTRIC CAPITAL FUND						
Electric Capital Revenue	1,173,600	906,004		1,397,300	1,000,048	
Total Revenue:	**1,173,600**	**906,004**	77.20%	**1,397,300**	**1,000,048**	71.57%
Electric Capital Expense	2,348,000	290,397		2,477,500	501,569	
Total Expense:	**2,348,000**	**290,397**	12.37%	**2,477,500**	**501,569**	20.24%
Beginning Net Position		5,801,373			6,564,867	
Net Surplus (Deficit)		615,607			498,479	
Ending Net Position		6,416,980			7,063,346	
793						
ELECTRIC DEBT SERVICE						
From Electric Operations	1,133,450	755,633		1,171,153	776,613	
Total Transfers In:	**1,133,450**	**755,633**	66.67%	**1,171,153**	**776,613**	66.31%
Electric Debt Service	1,133,450	168,250		1,171,153	176,961	
Total Expense:	**1,133,450**	**168,250**	14.84%	**1,171,153**	**176,961**	15.11%
Beginning Net Position		1,368,248			1,368,750	
Net Surplus (Deficit)		587,384			599,652	
Ending Net Position		1,955,631			1,968,401	

ELECTRIC CASH ON HAND	O&M	$ 10,017,779
(110 days or greater)	Capital	$ 5,518,016
	Debt Service	$ 1,968,401
337 days		$ 17,504,197

Kwhs Billed

	FY22-23	FY21-22	YOY Increase %
July	10,121,595	11,445,992	-12%
August	12,793,186	12,112,667	6%
September	14,210,937	13,038,750	9%
October	11,648,038	13,556,254	-14%
November	8,657,190	9,944,562	-13%
December	8,920,703	8,421,475	6%
January	9,718,025	8,740,491	11%
February	10,575,116	9,551,058	11%
March	9,843,364	11,392,890	-14%
April			
May			
June			
YTD TOTAL	96,488,154	98,204,139	
	-1.7%		

Inventory on Hand

	FY22-23	FY21-22	YOY Increase %
July	$ 1,165,007	$ 989,343	18%
August	$ 1,208,115	$ 992,348	22%
September	$ 1,251,752	$ 997,025	26%
October	$ 1,211,972	$ 1,020,121	19%
November	$ 1,164,591	$ 1,057,167	10%
December	$ 1,170,525	$ 1,020,372	15%
January	$ 1,175,413	$ 1,019,488	15%
February	$ 1,271,637	$ 1,046,682	21%
March	$ 1,370,474	$ 1,043,108	31%
April			
May			
June			
YTD AVG	$ 1,221,054	$ 1,020,628	
	19.6%		

Fiber Utility Financial Summary
February 28, 2023

		FY22				FY23	
	Budget	YTD Actual	% of Budget		Budget	YTD Actual	% of Budget
640 FIBER OPERATING FUND							
Fiber Service Sales	3,915,000	2,597,043	66.34%		4,310,000	2,924,867	67.86%
Other Fiber Revenue	517,300	280,185	54.16%		953,950	286,625	30.05%
Total Revenue:	**4,432,300**	**2,877,228**	64.92%		**5,263,950**	**3,211,492**	61.01%
Fiber O&M Expense	4,510,689	2,430,476			3,435,424	2,382,693	
Fiber O&M Transfer Out					1,906,879	1,044,497	
Total Expense and Transfers:	**4,510,689**	**2,430,476**	53.88%		**5,342,303**	**3,427,191**	64.15%
Beginning Net Position		(4,472,660)				(4,908,922)	
Net Surplus (Deficit)		446,752				(215,699)	
Ending Net Position		(4,025,908)				(5,124,621)	
740 FIBER CAPITAL FUND							
Fiber Capital Revenue	0	215			0	2,557	
From Fiber Operations	450,000	187,442			801,000	430,120	
Total Revenue and Transfers In:	**450,000**	**187,657**	41.70%		**801,000**	**432,677**	54.02%
Fiber Capital Expense	450,000	77,374			2,318,000	499,858	
Total Expense:	**450,000**	**77,374**	17.19%		**2,318,000**	**499,858**	21.56%
Beginning Net Position		667,071				1,566,044	
Net Surplus (Deficit)		110,283				(67,181)	
Ending Net Position		777,355				1,498,863	
795 FIBER DEBT SERVICE							
From Fiber Operations					1,105,879	614,377	
Total Transfers In:					**1,105,879**	**614,377**	55.56%
Fiber Debt Service					1,105,879	0	
Total Expense:					**1,105,879**	**0**	0.00%
Beginning Net Position						0	
Net Surplus (Deficit)						614,377	
Ending Net Position						614,377	
***Fund 640 Ending Fund Balance**		(4,025,908)				(4,510,244)	
***Fund 740 Ending Fund Balance**		777,355				1,498,863	
		(3,248,554)				(3,011,381)	

FIBER CASH ON HAND	O&M	$ (214,333)
(110 days or greater)	Capital	$ 1,524,199
	Debt Service	$ 614,377
102 days		$ 1,924,244

The Fiber Utility fund has a deficit fund balance of ($3,011,381).
The deficit fund balance is the result of start-up costs incurred to initiate the utility service.
The deficit will be eliminated in future periods through net customer charges.

Subscriptions

	FY22-23	FY21-22	YOY Increase %
July	3,513	2,995	17%
August	3,560	3,039	17%
September	3,581	3,087	16%
October	3,624	3,136	16%
November	3,648	3,173	15%
December	3,668	3,214	14%
January	3,688	3,249	14%
February	3,734	3,294	13%
March	3,782	3,338	13%
April			
May			
June			
YTD TOTAL	32,798	28,525	
	15.0%		

Inventory on Hand

	FY22-23	FY21-22	YOY Increase %
July	$ 1,523,440	$ 1,379,250	10%
August	$ 1,596,300	$ 1,381,182	16%
September	$ 1,624,706	$ 1,391,655	17%
October	$ 1,693,450	$ 1,403,383	21%
November	$ 1,706,328	$ 1,395,733	22%
December	$ 1,742,135	$ 1,513,915	15%
January	$ 1,772,400	$ 1,566,346	13%
February	$ 1,818,883	$ 1,586,673	15%
March	$ 1,821,455	$ 1,542,603	18%
April			
May			
June			
YTD AVG	$ 1,699,900	$ 1,462,304	
	16.2%		

February 2023

You should expect to see YTD revenue and expenses for February to be 8/12 (or 67%) of Budget.

Water and Electric service revenue may fall ahead or behind budget due to seasonal fluctuations.

We are reporting each departments net position, which is cash and all other assets (such as billing receivables and capital assets) less accumulated depreciation and liabilities.

Cash on Hand - 110 days or more of cash on hand based on the recommended 90-120 days to maintain our bond rating (A-).

Water Notes: Capital expenses below budget due to timing of project completion and payments.

US/Admin Notes: The 620 fund is intended to be a zero balance fund and doesn't have any significant stand alone obligations. Any balance or deficit here is timing related or is city services collected from the current month to be transferred in the following month.

Electric Notes: Capital expenses below budget due to timing of project completion and payments.
Debt service payments below budget due to timing of principal and interest payments.

Fiber Notes: The 640 other revenue at 30.05% is the result of the North and South fiber routes for which install fees and grants have not yet been collected.
And, revenue for the annual 28-E agreement for video head-end equipment has not yet been received for FY23.

Capital revenue is interest accrued on the 2022A Construction account held at TruBank
Capital expenses below budget due to timing of project completion and payments.
Debt Service transfers are based on a 9 month (5/9) catch-up calculation.

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: April 10, 2023

Subject: Resolution approving salary

Recommendation: Roll call is in order.

Attachments: 1. Resolution 2023 setting salary

Indianola Municipal Utilities

RESOLUTION NO. 2023-

RESOLUTION APPROVING SALARY

This action sets the salary in accordance with the personnel management guide and union contract.

BE IT RESOLVED BY THE BOARD OF TRUSSTEES OF THE INDIANOLA, IA MUNICIPAL UTILITIES:

Angela Micheal, Accounts Payable/Payroll Clerk, CE 6-1, $53,532/year effective April 17, 2023.

BE IT FURTHER RESOLVED that IMU staff is hereby authorized to execute the resolution to issue payroll checks and make all required supporting payroll payments as required per the personnel manual or required by law.

Passed and approved this 10th day of April 2023.

____
Lori Smith, Chairperson

ATTEST:

____
Jackie Raffety, City Clerk

INDIANOLA MUNICIPAL UTILITIES
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From: Jackie Raffety, City Clerk/Asst. Finance Director

Date: April 10, 2023

Subject: Approval of Minutes of the prior meetings

Recommendation: Simple motion is in order.

Attachments: 1. 20230327 BOT Minutes

IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES
March 27, 2023
5:30 PM
City Hall Council Chambers
110 N 1st St. Indianola, Iowa
Minutes

Call to Order
The Indianola Municipal Utilities Board of Trustees met in regular session at 5:30 PM on March 27, 2023, in the City Hall Council Chambers. Chairperson Lori Smith called the meeting to order and on roll call the following members were present: Dom Selgrade, Deb White, Lori Smith, Mike Rozga. Absent: Adam Voigts.

Public Comment
There were no public comments offered.

Consent Agenda:
White moved to approve the Consent Agenda and Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chairperson declared the motion carried unanimously. The consent agenda was as follows:
- Approval of Claims
- Approval of Minutes of the prior meetings
- Resolution 2023-013 approving salaries

Electric Utility Action Items
Rozga moved to approve Resolution 2023-014 approving the purchase of a skid steer mounted core drill and White seconded it. In discussion, Electric Superintendent Mike Metcalf stated the drill is needed for directional drilling and will last for one season. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Electric Utility Informational Items
Metcalf reported the Electric Department is seeking bids for a portable air compressor and has been installing conduits on the Square Reconstruction and Industrial Park Improvement projects.

Water Utility Action Items
Board Chair Smith opened the public hearing regarding the proposed increase to the water utility rates. No public comments were offered. The Chairperson then closed the public hearing.

Selgrade moved to approve Resolution 2023-015 adopting Municipal Water Utility rates and charges and White seconded it. In discussion, General Manager Chris Des Planques stated the proposed changes to the rates, the expenses the increased revenue will cover, and showed the rate comparisons with other municipalities. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Water Utility Informational Items
Water Superintendent Justin Brand stated the department is working on the Square Reconstruction and Industrial Park Improvement projects; Well 11 repairs are scheduled for next week; and they are hiring for a Grade 1 Water Operator.

Communications Utility Action Items
Board Chair Smith opened the public hearing regarding proposed telecommunication rate increases. No public comments were offered. The Chairperson then closed the public hearing.

White moved to approve Resolution 2023-016 adopting Municipal Communications Utility commercial rates and charges and Rozga seconded it. In discussion, Des Planques noted that the proposed change is a five dollar increase in the Expanded Package. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Rozga moved to approve Resolution 2023-017 adopting Municipal Communications Utility residential rates and charges and Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Communications Utility Informational Items
Telecommunications Director Kurt Ripperger reported on fiber installations, the NOFA Project and the Pella Transport Project.

Combined Electric, Water and Communications Informational Items
Finance/HR Director Chris Longer stated IMU is planning an RFP for investment services. Current investment funds have been removed from Bankers Trust and deposited with TruBank. Staff has also been working on insurance renewals.

Des Planques stated the next agenda will include consideration of the approval of a contract with the Salvation Army.

Other Business
Rozga moved to enter into closed session at 5:56 PM in accordance with Iowa Code Section 21.5 (1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

It was moved by Rozga and seconded by Selgrade at 7:30 PM to exit the closed session. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chairperson declared the motion carried unanimously. No action was taken on items discussed in the closed session.

Adjourn
The meeting was adjourned at 7:30 PM on a motion by Rozga and seconded by White. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

____
Lori Smith, Chairperson

ATTEST:

____
Jackie Raffety, Clerk

8.A.

INDIANOLA MUNICIPAL UTILITIES

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: April 10, 2023

Subject: Fiscal Year 23 Budget

Recommendation:

Attachments:
1. FY23 Budget Amendment Memo
2. FY23 Budget Amendment PH Notice

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric · Communications · Water

March 13, 2023

To: IMU Board of Trustees
From: Chris Longer
RE: FY23 Budget Amendment

IMU Board of Trustees,

Below are comments regarding the FY23 budget amendment:

- Amended revenue is a result of higher interest earned on IMU funds held at TruBank, collections for IMU utility services, and borrowings for the Pella Transport line. An amendment is not required for changes in revenue, but they are included along with the amended expenditures.
- Amended expenditures are due to:
  - Water
    - Streetscape (unexpended FY22 budget carried over to FY23)
    - Operator certifications
    - Chemicals used in treatment processes
  - Electric
    - Fuel for turbines (unexpended FY22 budget carried over to FY23) and approved purchases from January 2023 special meeting
  - Fiber
    - Pella, North and South transport routes; North and South routes partially offset by grant funding
    - Increased IPTV costs, offset by increase in video service charges
    - Increased customer premise equipment costs (due to demand in service)
  - All
    - Increased material and construction costs
    - Higher risk insurance renewal for FY23
    - Additional 3% across the board adjustment and payroll taxes
    - Audio/video equipment for the IMU meeting room

Overall, the increased expenditures are mainly due to unexpended budget in FY22 carried over to FY23, the additional across the board wage adjustment and inflationary pressures resulting in higher material and construction costs.

515-961-9444 · 210 West 2nd Ave. · Indianola, IA 50125 · www.indianola.com

NOTICE OF PUBLIC HEARING
Budget Amendment

Indianola Municipal Utilities

The IMU Board of Trustees will conduct a public hearing to

amend the Fiscal year 2023 budget at Indianola City Hall, Council Chambers, 110 N 1st St

on 4/10/2023, beginning at 5:30 o'clock. PM The Budget Estimate Summary of proposed revenues

and expenditures is shown below. Copies of the ***detailed*** proposed budget may be obtained or viewed at the office of the

City Clerk and Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present

objections to, or arguments in favor of, any part of the proposed budget.

3/13/23 \s\ Jackie Raffety Secretary

	Budget as certified or last amended	Current Amendment	Budget after Current Amended
(specify budget years)	FY2023	FY2023	FY2023
Revenues & Other Financing Sources	(xxxx)	(xxxx)	(xxxx)
Use of money and property	0	500,000	500,000
Charges for services	26,834,726	453,300	27,288,026
Miscellaneous	0	0	0
Other Financing Sources	5,942,861	249,705	6,192,566
Total Revenues & Financing Sources	32,777,587	1,203,005	33,980,592
Expenditures & Transfers Out			
Expenditures	28,484,657	828,872	29,313,529
Transfers Out	4,342,861	0	4,342,861
Total Expenditures & Transfers Out	32,827,518	828,872	33,656,390
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	-49,931		324,202
Beginning Fund Balance July 1	15,826,065		18,448,182
Ending Fund Balance June 30	15,776,134		18,772,384

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: April 10, 2023

Subject: Public hearing regarding an amendment to the Fiscal Year 23 budget.

Recommendation: The Chairperson will open and close the Public Hearing.

Attachments: None

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: April 10, 2023

Subject: Resolution approving an amendment to the Fiscal Year 23 budget.

Recommendation: Roll call is in order.

Attachments:
1. Res 2023 - Approving an amendment to FY 23 budget
2. FY23 Budget Amendment Certification

Indianola Municipal Utilities

RESOLUTION NO 2023-

RESOLUTION APPROVING THE FIRST AMENDMENT TO THE INDIANOLA MUNICIPAL UTILITIES FISCAL YEAR 2023 BUDGET

WHEREAS, the annual budget for the Fiscal Year ending June 30, 2023, as set forth in the Budget Summary Certificate and in the detail budget in support thereof showing the revenue estimates and appropriations expenditures and allocations to program and activities for said fiscal year needs to be amended; and

WHEREAS, a hearing on the amendment was held on April 10, 2023, with notice published on March 28, 2023, in the Record Herald and Indianola Tribune.

NOW, THEREFORE, BE IT RESOLVED by the IMU Board of Trustees of Indianola, Iowa that the amendment to the Fiscal Year 23 budget is hereby approved and the IMU Finance Director is authorized and directed to make the filings required by law and set up their books in accordance with the summary and details as adopted.

Passed and approved this 10th day of April 2023.

____
Lori Smith, Chairperson

ATTEST:

____
Jackie Raffety, City Clerk

BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To: Indianola, Iowa City Council

At a meeting of the IMU Board of Trustees (Governing Board), held after public hearing as required by law, on 4/10/2023 (xx/xx/xx), the proposed budget for Fiscal Year 2023 (specify fiscal or calendar and year) was adopted as summarized and attached hereto.

Telephone
Area Code 515-961-9444

________________ (signature) Board Secretary

Address 210 W 2nd Avenue
Indianola IA 50125

Record of Public Hearing and Adoption of Budget Amendment:

On 4/10/2023 (xx/xx/xx), the IMU Board of Trustees met for the purpose of conducting a public hearing to amend the Fiscal Year 2023 (specify fiscal or calendar and year) budget as published. Notice of time and place of hearing had been published on 3/28/2023 (xx/xx/xx) in the Record-Herald and Indianola Tribune (newspaper) and the affidavit of publication was available to file with the City Council.

The budget amendment was considered and taxpayers and residents heard for and against said estimate were as follows:

____

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE AMENDMENT TO Fiscal (specify fiscal or calendar) YEAR ENDING 6/30/2023 (xx/xx/xx) BUDGET

BE IT RESOLVED by the IMU Board of Trustees : The budget for Fiscal (specify fiscal or calendar) ending 6/30/2023 (xx/xx/xx) as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said calendar year is accordance with the summary And detail as adopted.

Passed and approved on, ______ (xx/xx/xx) by the following vote: (list names)

Ayes: ________

Nays: ________

Absent: ________

________________ (signature) Chairperson

________________ (signature) Secretary

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: April 10, 2023

Subject: Consideration of the approval of a vendor agreement with The Salvation Army to provide assistance to certain IMU customers.

Recommendation: Simple motion is in order.

Attachments: 1. Partnership Agreement IMU Signed

VENDOR AGREEMENT FOR PAYMENT
with
INDIANOLA MUNICIPAL UTILITIES
210 W 2nd Avenue
Indianola, Iowa 50125

This Agreement is made and entered into this 27TH day of FEBRUARY, 2023, by and between The Salvation Army, an Illinois corporation ("**Salvation Army**"), 5550 Prairie Stone Parkway, Hoffman Estates, Illinois 60192, and Indianola Municipal Utilities, Indianola, Iowa ("**IMU**").

WHEREAS, Salvation Army wishes to provide assistance to certain customers of IMU by paying certain invoices of such customers for the utilities provided by IMU.

NOW THEREFORE, in consideration of the foregoing and the mutual promises and covenants set forth in this Vendor Agreement, the receipt, sufficiency, and adequacy of which are hereby acknowledged, the parties agree as follows:

1. **Vendor Notification of Payment.** Salvation Army agrees to provide IMU with a Vendor Notification of Payment (the "**Notification**"), evidencing the customer, property address, account information, and amount of payment for each applicable customer that Salvation Army will be providing payment. Notifications can be delivered in person or by postal mail to 210 W 2nd Ave, Indianola, IA 50125, or by email to utilityservices@indianolaiowa.gov. Payments will be treated as applied to the customer's account upon proper receipt of Vendor Notification.

2. **Obligation for Payment.** Salvation Army agrees to provide payment in accordance with the Notification within 30 days.

3. **Failure to Pay.** Salvation Army agrees the obligation for payment set forth on the Notification shall be joint and several with the customer. Salvation Army's failure to pay entitles IMU to exercise any and all remedies available to it at law or in equity, including but not limited to, filing suit for recovery and pursuing collections against the applicable customer.

4. **Termination.** Either Salvation Army or IMU may terminate this Vendor Agreement upon 30-days written notice to the other party. Such termination does not relieve Salvation Army of the obligation for payment under any Notification already provided to IMU. Notice shall be given to the addresses provided above, or by any other means as the parties may mutually agree.

IN WITNESS WHEREOF, the parties have executed this Vendor Agreement to be effective as of the date first written above.

[SIGNATURE PAGE FOLLOWS]

INDIANOLA MUNICIPAL UTILITIES	**THE SALVATION ARMY**
By: ____________________	By: ____________________
Print name: ____________________	Print name: MAJOR BUTCH FROST
Title: ____________________	Title: CAPITAL AREA COORDINATOR
Date: ____________________	Date: 2/27/23

By: ____________________

Print name: ____________________

Title: ____________________

Date: ____________________