



CITY OF INDIANOLA COUNCIL STUDY MEETING

March 20, 2023

6:00 PM

City Council Chambers

110 N 1st Street, Indianola, IA

Minutes

Financial Update from Michael Maloney, D.A. Davidson

Financial Advisor Michael Maloney provided an update of the sewer cash flow. He reviewed assumptions, utility finance metrics, scenario details and proposed an increase to sewer revenue by increasing user rates.

The Council asked about and discussed the fund deficit, state regulations, LOST allocations, and potential fee increases. The Council will consider an ordinance amendment for sewer fees at their second meeting in April.

Discussion regarding upcoming agenda items from within the regular March 20 City Council meeting at 7:00 p.m.

The agreement with Palmyra Township for fire protection and emergency response services was discussed, as well as the fee schedule. Staff will examine the fee schedule for fire and police report fees.