



**IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES**

February 27, 2023

5:30 PM

City Hall Council Chambers

110 N 1st St, Indianola, IA

Agenda

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Consent Agenda:**
 - A. Approval of Claims
 - B. Approval of Minutes of the prior board meeting
- 5. Electric Utility Action Items**
 - A. Resolution approving a purchase for a fiberglass service body for the Electric Department.
- 6. Electric Utility Informational Items**
 - A. Discussion on Electric Utility S&P rating and report from DA Davidson.
- 7. Water Utility Informational Items**
- 8. Communications Utility Informational Items**
- 9. Combined Electric, Water and Communications Action Items**
 - A. Fiscal Year 24 Budget
 1. Public hearing regarding the proposed Fiscal Year 24 budget.
 2. Resolution approving the Fiscal Year 24 budget.
 - B. Resolution approving a services proposal from Crystal Clear Communications.
- 10. Combined Electric, Water and Communications Informational Items**
- 11. Adjourn**

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities
From:
Date: February 27, 2023
Subject: Approval of Claims

Recommendation: Simple motion is in order.

Attachments:

1. 022823 AP Check Preivew
2. CCF_000434

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Thursday, February 23, 2023

8:07:31 AM

Vendor	Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
Account To Be Paid From		0000-10120-999								
ACCO UNLIMITED CORP. - VEND-2810										
2/1/2023	ACCO liquid chlorinating	Open Terms	2,808.22	0.00	0.00	2,808.22	2,808.22	0230122-IN	BL-10321	
2/15/2023	ACCO liquid chlorinating	Open Terms	2,210.35	0.00	0.00	2,210.35	2,210.35	0230507-IN	BL-10361	
							5,018.57	5,018.57		
American Test Center - VEND-1365										
3/23/2023	Annual truck inspections	Net 30	3,600.00	0.00	15.00	3,600.00	3,600.00	2230241	BL-10347	
							3,600.00	3,600.00		
Bendon Plumbing And Heating - VEND-1357										
3/10/2023	Watts LFRK	Net 30	1,804.00	0.00	15.00	1,804.00	1,804.00	8190	BL-10323	
							1,804.00	1,804.00		
BONNIE'S BARRICADES - VEND-6550										
2/14/2023	Baracades	Open Terms	219.05	0.00	0.00	219.05	219.05	00014375	BL-10352	
							219.05	219.05		
Border States Industries Inc - VEND-1070										
3/15/2023	Elbow Seal Kits Cold Shrink	Net 30	1,660.64	0.00	15.00	1,660.64	1,660.64	925781593	BL-10373	
3/15/2023	3 and 4 Inch PVC Couplings, PVC Glue	Net 30	2,280.78	0.00	15.00	2,280.78	2,280.78	925781589	BL-10375	
							3,941.42	3,941.42		
Cedar Falls Utilities - VEND-1045										
3/7/2023	0123 Broadband & 5g	Net 30	7,209.68	0.00	15.00	7,209.68	7,209.68	0123 Broadband & 5g	BL-10328	
							7,209.68	7,209.68		
Cintas Corporation - VEND-1007										
2/26/2023	First aid supplies	Net 30	59.32	0.00	15.00	59.32	59.32	8406085277	BL-10340	
							59.32	59.32		
City Of Indianola - VEND-1008 - BL-10362										
3/19/2023	Street dept helpers	Net 30	128.01	0.00	15.00	128.01	128.01	3016	BL-10362	
							128.01	128.01		
City Of Indianola - VEND-1008 - BL-10383										
3/24/2023	0123 Caselle Claims	Net 30	29,002.00	0.00	15.00	29,002.00	29,002.00	0123 Caselle Claims	BL-10383	

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							29,002.00	29,002.00		
CORE & MAIN - VEND-102636										
2/7/2023	FLARE CORP TAP - 3/4", FLARE CORP TAP	Open Terms	379.45	0.00	0.00	379.45	379.45	S227048	BL-10353	
2/7/2023	4x12 Repair Clamp	Open Terms	150.00	0.00	0.00	150.00	150.00	S227054	BL-10354	
							529.45	529.45		
Dust Pros Janitorial - VEND-1011										
3/17/2023	Cleaning supplies - Util Svcs	Net 30	81.32	0.00	15.00	81.32	81.32	2711	BL-10336	
3/17/2023	0223 Cleaning - Util Svcs	Net 30	749.00	0.00	15.00	749.00	749.00	2710	BL-10337	
3/17/2023	Cleaning supplies - EL	Net 30	240.75	0.00	15.00	240.75	240.75	2707	BL-10338	
3/17/2023	0223 Cleaning - EL	Net 30	984.40	0.00	15.00	984.40	984.40	2706	BL-10339	
							2,055.47	2,055.47		
HILDRETH, BEN - VEND-21745										
2/17/2023	Safety glasses	Open Terms	300.00	0.00	0.00	300.00	300.00		BL-10330	
							300.00	300.00		
IMU - VEND-8629										
2/2/2023	Utilities - EL	Open Terms	2,514.33	0.00	0.00	2,514.33	2,514.33	10260636	BL-10327	
							2,514.33	2,514.33		
Independent Advocate - VEND-1136										
3/10/2023	Official notification - BOT special session	Net 30	21.58	0.00	15.00	21.58	21.58	3050	BL-10333	
							21.58	21.58		
Internal Revenue Service - VEND-1307										
3/19/2023	941 Income tax payable	Net 30	26,023.27	0.00	15.00	26,023.27	26,023.27	021723 Payroll	BL-10360	
							26,023.27	26,023.27		
Iowa Department Of Human Services - VEND-1310										
3/19/2023	Garnishment payable	Net 30	1,040.99	0.00	15.00	1,040.99	1,040.99	021723 Payroll	BL-10359	
							1,040.99	1,040.99		
Iowa Department Of Revenue - VEND-1117										
3/3/2023	Sales Tax Billed 02-01-23	Net 30	46,526.55	0.00	15.00	46,526.55	46,526.55	Sales Tax Billed 02-01-23	BL-10331	
3/19/2023	IA Income tax payable	Net 30	4,073.66	0.00	15.00	4,073.66	4,073.66	021723 Payroll	BL-10358	
							50,600.21	50,600.21		
Iowa Utilities Board - VEND-1016										

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	3/18/2023	IUB/OCA 2nd Qtr 2023 - EL	Net 30	6,830.56	0.00	15.00	6,830.56	6,830.56	58212	BL-10349
							6,830.56	6,830.56		
IPERS - VEND-1309										
	3/19/2023	IPERS Payable	Net 30	34,713.16	0.00	15.00	34,713.16	34,713.16	0223 Payroll	BL-10382
							34,713.16	34,713.16		
ISolved - VEND-1363										
	3/19/2023	FSA Payable	Net 30	61.16	0.00	15.00	61.16	61.16	021723 Payroll	BL-10356
							61.16	61.16		
J & K Contracting - VEND-1141 - BL-10355										
	2/22/2023	Credit Refund	Net 30	393.12	0.00	0.00	393.12	393.12	00014453-6	BL-10355
							393.12	393.12		
Mid American Energy Co - VEND-1018										
	3/16/2023	EL - Muni plt substation	Net 30	10.00	0.00	15.00	10.00	10.00	536134187	BL-10378
							10.00	10.00		
Midwest Alarm Services - VEND-1116										
	2/7/2023	Fire supression bottle annual inspection - Turb	Net 30	1,701.00	0.00	15.00	1,701.00	1,701.00	403473	BL-10343
	2/7/2023	Fire alarm monitoring - 1300 E Iowa Ave, Bldg	Net 30	495.11	0.00	15.00	495.11	495.11	403475	BL-10344
	2/7/2023	Annual fire alarm inspection - 1300 E IA Bldg A	Net 30	632.75	0.00	15.00	632.75	632.75	403474	BL-10346
	3/10/2023	Fire alarm monitoring - 111 S Buxton	Net 30	494.85	0.00	15.00	494.85	494.85	406489	BL-10341
	3/12/2023	Annual fire alarm inspection - 1300 E IA Bldg E	Net 30	548.91	0.00	15.00	548.91	548.91	397555	BL-10345
	10/8/2023	Fire alarm system inspection - 111 S Buxton	Net 30	462.37	0.00	15.00	462.37	462.37	392050	BL-10342
							4,334.99	4,334.99		
Mission Square - VEND-1303										
	3/19/2023	457 Payable	Net 30	5,630.66	0.00	15.00	5,630.66	5,630.66	021723 Payroll	BL-10357
							5,630.66	5,630.66		
MSC - VEND-1250										
	3/5/2023	Safety Glasses	Net 30	224.35	0.00	15.00	224.35	224.35	83362386	BL-10335
							224.35	224.35		
MUNICIPAL ENERGY AGENCY OF NEBRASKA - VEND-35805										
	1/31/2023	Purchased Power - Jan 23	Net 30	792,550.14	0.00	15.00	792,550.14	792,550.14	303906	BL-10351
							792,550.14	792,550.14		
P & E ENGINEERING CO. - VEND-41540										

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	2/14/2023	Turbine 8 engineering	Open Terms	9,847.14	0.00	0.00	9,847.14	9,847.14	6519	BL-10379
							9,847.14	9,847.14		
PIERCE BROTHERS REPAIR - VEND-42410										
	2/10/2023	Weld shut off rod	Open Terms	42.00	0.00	0.00	42.00	42.00	143808	BL-10325
	2/11/2023	Welding on vac	Open Terms	22.00	0.00	0.00	22.00	22.00	142800	BL-10324
							64.00	64.00		
SKARSHAUG TESTING LABORATORY INC - VEND-50410										
	2/14/2023	Hot hoist repairs	Open Terms	696.32	0.00	0.00	696.32	696.32	266201	BL-10381
							696.32	696.32		
STATE HYGIENIC LABORATORY - VEND-23245										
	2/1/2023	Testing	Open Terms	202.50	0.00	0.00	202.50	202.50	249727	BL-10322
							202.50	202.50		
Terry-Durin Co - VEND-1038										
	3/12/2023	1 1/2, 2, 3, 4 Inch PVC Conduit	Net 30	113,146.50	0.00	15.00	113,146.50	113,146.50	126918-00	BL-10376
							113,146.50	113,146.50		
UPHDM Occupational Medicine - VEND-1101										
	3/2/2023	Employee testing	Net 30	90.75	0.00	15.00	90.75	90.75	161295	BL-10318
							90.75	90.75		
VAN WERT INC - VEND-101069										
	4/24/2021	Neptune 1" Mach Pit Meter, NEPTUNE 1	Open Terms	3,678.00	0.00	0.00	3,678.00	3,678.00	228352	BL-10348
	2/2/2023	ltron	Open Terms	564.00	0.00	0.00	564.00	564.00	80696A	BL-10319
							4,242.00	4,242.00		
VISION METERING LLC - VEND-103244										
	2/14/2023	12S Electric Mters	Open Terms	2,400.00	0.00	0.00	2,400.00	2,400.00	214499	BL-10374
							2,400.00	2,400.00		
Warren County Engineer - VEND-1102										
	3/2/2023	0123 Fuel Distribution	Net 30	2,649.47	0.00	15.00	2,649.47	2,649.47	0123 Fuel Distribution	BL-10329
							2,649.47	2,649.47		
Waste Management - VEND-1086										
	3/5/2023	2 Yard dumpster	Net 30	125.22	0.00	15.00	125.22	125.22	6973234-0516-0	BL-10320

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							125.22	125.22		
WESCO - VEND-60220										
	2/11/2023	FR hooded sweatshirt	Open Terms	226.09	0.00	0.00	226.09	226.09	519350	BL-10380
	2/18/2023	Switchgear repair parts	Open Terms	203.32	0.00	0.00	203.32	203.32	527915	BL-10377
	2/22/2023	4 Point Junctions	Open Terms	203.97	0.00	0.00	203.97	203.97	531862	BL-10371
	2/22/2023	2, 3, 4 Inch PVC Sweeps	Open Terms	4,666.83	0.00	0.00	4,666.83	4,666.83	531863	BL-10372
							5,300.21	5,300.21		
WEST DES MOINES WATER WORKS - VEND-60223										
	2/9/2023	Bacteria sample	Open Terms	15.00	0.00	0.00	15.00	15.00	IN041518	BL-10350
							15.00	15.00		
Wiegert Disposal Inc - VEND-1081										
	3/3/2023	Garbage to landfill	Net 30	366.00	0.00	15.00	366.00	366.00		BL-10334
							366.00	366.00		
Check Count: 39				Totals:			\$1,117,960.60	\$1,117,960.60		

Vendor Number: 1008

Vendor Name: City of Indianola

Distribution Codes	Invoice Date	Invoice #	Description	
	2/22/2023	To Reimburse Claims Paid in Caselle	January 2023 Caselle Claims	
8110-62300-600			Training	234.33
8110-62300-600				
8110-63730-600			Telephone	238.88
8110-65012-600			Lab Supplies	40.27
8110-65070-600			Materials/Supplies	70.09
8110-65500-600			PPE	909.95
8120-63410-600			Repair/Maint Equip	965.70
8120-64090-600			Janitorial Supplies	178.43
8120-65070-600			Materials/Supplies	131.32
8150-65072-600			Materials/Supplies	117.72
8090-63100-620			Bldg Maint	8,370.35
8090-63730-620			Telephone	50.02
8090-65070-620			Materials/Supplies	212.73
8090-65080-620			Postage	9.25
8091-64990-620			Misc Contractual	173.59
8091-65070-620			Materials/Supplies	204.87
8091-67240-620			Computer Hardware	268.00
8220-63410-630			Equip Maint	37.77
8220-65072-630			Materials/Supplies	439.93
8225-63410-630			Equip Maint	64.19
8240-62300-630			Training	2,040.00
8240-63730-630			Telephone	512.81
8240-65500-630			PPE	
8250-63410-630			Equip Maint	538.62
8250-65072-630			Materials/Supplies	503.35
8260-63320-630			Vehicle Maint	5,415.87
8260-65072-630			Materials/Supplies	1,589.81
8550-63100-640			Repair/Maint Bldgs	760.36
8550-63464-640			Repari/Maint	436.95
8550-63730-640			Telephone	169.88
8550-64190-640			Technology Services	416.05
8550-65050-640			Materials/Supplies	54.28
8550-65070-640			Materials/Supplies	45.09
8550-65072-640			Materials/Supplies	175.12
8550-67240-640			Computer Hardware	183.99
8560-63320-640			Vehicle Maint	211.81
8590-64021-640			Marketing	860.07
8200-67100-730			Vehicles	45.20
8200-67305-730			Transmission	848.28
8500-67406-740			Transport Equipment	1,477.07
				\$29,002.00

Approved by

City 2/22/23

RECEIVED FEB 22 2023

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
GENERAL FUND				
WELLS FARGO CCER	001-0000-13301	Distribution 3 testing feela Dnr Fees And Payme	01/31/2023	32.29
WELLS FARGO CCER	001-0000-13301	69 kV Terminator repair materialsMccoy True Va	01/31/2023	5.97
WELLS FARGO CCER	001-0000-13301	69 kV Terminator repair temporary shelter mater	01/31/2023	274.75
WELLS FARGO CCER	001-0000-13301	Repair parts for unit 29.OHalloran International	01/31/2023	215.98
WELLS FARGO CCER	001-0000-13301	Ladder decal replacement kitsLouisville Ladder	01/31/2023	51.18
WELLS FARGO CCER	001-0000-13301	Lineshop furnace parts.Hometown Supply	01/31/2023	73.93
WELLS FARGO CCER	001-0000-13301	Paint materials for switchgearMccoy True Value	01/31/2023	150.28
WELLS FARGO CCER	001-0000-13301	educations class Iowa Rural Water AssociationI	01/31/2023	180.00
WELLS FARGO CCER	001-0000-13301	acid for lime cleaning, dusting materialsMccoy T	01/31/2023	27.87
WELLS FARGO CCER	001-0000-13301	PPE Safety BootsTheisenS #21	01/31/2023	363.98
WELLS FARGO CCER	001-0000-13301	wood chisel and dremel bladesCappelS Ace Ha	01/31/2023	48.13
WELLS FARGO CCER	001-0000-13301	hose nozzle and windshield washer fluidOReilly	01/31/2023	14.42
WELLS FARGO CCER	001-0000-13301	air compressorAmazon.Com Rh6vo41k3	01/31/2023	180.83
WELLS FARGO CCER	001-0000-13301	carb cleaner and seafoamOReilly Auto Parts 33	01/31/2023	16.56
WELLS FARGO CCER	001-0000-13301	optic cable testerAmzn Mktp Us Qp0c41uo3	01/31/2023	30.91
WELLS FARGO CCER	001-0000-13301	conduit strapsCircle B Cashway Of India	01/31/2023	6.10
WELLS FARGO CCER	001-0000-13301	Office SuppliesAmzn Mktp Us Kx6gb9f13	01/31/2023	55.61
WELLS FARGO CCER	001-0000-13301	Postage DueUsps Po 1843650625	01/31/2023	.70
WELLS FARGO CCER	001-0000-13301	Office SuppliesWm Supercenter #1491	01/31/2023	20.58
WELLS FARGO CCER	001-0000-13301	Office SuppliesIndoff Incorporated	01/31/2023	99.72
WELLS FARGO CCER	001-0000-13301	Office SuppliesWal-Mart #1491	01/31/2023	5.96
WELLS FARGO CCER	001-0000-13301	Postage DueUsps Po 1843650625	01/31/2023	7.15
WELLS FARGO CCER	001-0000-13301	Postage DueUsps Po 1843650625	01/31/2023	1.40
WELLS FARGO CCER	001-0000-13301	Office SuppliesWal-Mart #1491	01/31/2023	30.86
WELLS FARGO CCER	001-0000-13301	Conference Room FurnitureNbf Natl Biz Furnitu	01/31/2023	6,270.47
WELLS FARGO CCER	001-0000-13301	Star lock washers for switchgear repairMccoy Tr	01/31/2023	6.42
WELLS FARGO CCER	001-0000-13301	Star lock washers for switchgear repairTheisen	01/31/2023	3.85
WELLS FARGO CCER	001-0000-13301	Replacement Grinding stones for dremelTheise	01/31/2023	8.54
WELLS FARGO CCER	001-0000-13301	Hose clamps for unit 30 hydraulic lineNapa Auto	01/31/2023	4.72
WELLS FARGO CCER	001-0000-13301	Paint for switchgear repairMccoy True Value	01/31/2023	63.12
WELLS FARGO CCER	001-0000-13301	Silicone for switchgear repairCappelS Ace Hard	01/31/2023	12.83
WELLS FARGO CCER	001-0000-13301	Weather stripping for switchgear repairsCappel	01/31/2023	10.26
WELLS FARGO CCER	001-0000-13301	Self etching primer for switchgear repairsMccoy	01/31/2023	12.83
WELLS FARGO CCER	001-0000-13301	Primer for switchgear repairsCappelS Ace Hard	01/31/2023	20.52
WELLS FARGO CCER	001-0000-13301	Painters tape for switchgear repairsMccoy True	01/31/2023	25.67
WELLS FARGO CCER	001-0000-13301	Drill bits for Unit 7.Mccoy True Value	01/31/2023	32.09
WELLS FARGO CCER	001-0000-13301	CappelS Ace Hardware In	01/31/2023	8.55
WELLS FARGO CCER	001-0000-13301	water certificationIa Dnr Fees And Payments	01/31/2023	22.04
WELLS FARGO CCER	001-0000-13301	Portable LED work lightCappelS Ace Hardware	01/31/2023	64.19
WELLS FARGO CCER	001-0000-13301	Tire repairDowney Tire Pros	01/31/2023	28.74
WELLS FARGO CCER	001-0000-13301	magnetic stirring plate for lab proceduresAmzn	01/31/2023	40.27
WELLS FARGO CCER	001-0000-13301	ppe gloves for cleaning at plantAmzn Mktp Us X	01/31/2023	19.79
WELLS FARGO CCER	001-0000-13301	drill bit for concrete and ppe gloves for main bre	01/31/2023	117.72
WELLS FARGO CCER	001-0000-13301	paper towels, bathroom deodorizerAmzn Mktp	01/31/2023	134.04
WELLS FARGO CCER	001-0000-13301	water jet tool for unclogging drainsAmzn Mktp U	01/31/2023	54.48
WELLS FARGO CCER	001-0000-13301	cleaning spray for plant bathrooms and misc cle	01/31/2023	24.60
WELLS FARGO CCER	001-0000-13301	snow blower for sidewalks at plant, well houses,	01/31/2023	799.00
WELLS FARGO CCER	001-0000-13301	belt for fan motorNapa Auto Parts Indianol	01/31/2023	12.49
WELLS FARGO CCER	001-0000-13301	fan motorAmzn Mktp Us 1i3lq5eo3	01/31/2023	154.21
WELLS FARGO CCER	001-0000-13301	laundry detergentAmzn Mktp Us 273s986u3	01/31/2023	42.23
WELLS FARGO CCER	001-0000-13301	Safety BootsTheisenS #21	01/31/2023	363.98
WELLS FARGO CCER	001-0000-13301	cleaner to unclog pipes at plantMccoy True Valu	01/31/2023	6.74
WELLS FARGO CCER	001-0000-13301	supplies for COMccoy True Value	01/31/2023	122.66
WELLS FARGO CCER	001-0000-13301	supplies for COMccoy True Value	01/31/2023	5.13
WELLS FARGO CCER	001-0000-13301	building materials for COCircle B Cashway Of In	01/31/2023	584.44
WELLS FARGO CCER	001-0000-13301	fiber splitters and fiber cables for COFs Com Inc	01/31/2023	278.85
WELLS FARGO CCER	001-0000-13301	voip phone adapters for customersAmzn Mktp	01/31/2023	83.24

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WELLS FARGO CCER	001-0000-13301	drill bits for installsMccoy True Value	01/31/2023	74.86
WELLS FARGO CCER	001-0000-13301	Rags for 69 kV terminator repairVm Supercent	01/31/2023	9.53
WELLS FARGO CCER	001-0000-13301	Credit for sandpaper for 69 kV terminator repair	01/31/2023	29.87-
WELLS FARGO CCER	001-0000-13301	Contact for air compressorGrainger	01/31/2023	409.99
WELLS FARGO CCER	001-0000-13301	Sandpaper for 69 kV terminator repairsCappelS	01/31/2023	55.60
WELLS FARGO CCER	001-0000-13301	Sandpaper for 69 kV terminator repairThe Hom	01/31/2023	29.87
WELLS FARGO CCER	001-0000-13301	Credit fro sandpaper 69 kV repairsCappelS Ace	01/31/2023	27.56-
WELLS FARGO CCER	001-0000-13301	Supplies for 69 kv terminatorCappelS Ace Hard	01/31/2023	54.30
WELLS FARGO CCER	001-0000-13301	Wire trailer partsEtrailer Corporation	01/31/2023	160.23
WELLS FARGO CCER	001-0000-13301	Caulk for junction box on wire trailerTheisenS #	01/31/2023	8.55
WELLS FARGO CCER	001-0000-13301	Trailer wiring for wire trailerNapa Auto Parts Indi	01/31/2023	54.84
WELLS FARGO CCER	001-0000-13301	Fuse for unit 5OReilly Auto Parts 337	01/31/2023	5.34
WELLS FARGO CCER	001-0000-13301	Wire connector for wire trailerOReilly Auto Parts	01/31/2023	8.55
WELLS FARGO CCER	001-0000-13301	Wire for rewire single phase trailerTheisenS #2	01/31/2023	10.68
WELLS FARGO CCER	001-0000-13301	Credit back on credit card. Grommets were retu	01/31/2023	12.82-
WELLS FARGO CCER	001-0000-13301	Did not receive merchandise and have filed a di	01/31/2023	71.95
WELLS FARGO CCER	001-0000-13301	Replacement hydraulic hoses for tamper on min	01/31/2023	187.27
WELLS FARGO CCER	001-0000-13301	hose nozzle for washing truckMccoy True Value	01/31/2023	23.53
WELLS FARGO CCER	001-0000-13301	propane for forkliftAgriland Fs Inc Indianola	01/31/2023	30.75
WELLS FARGO CCER	001-0000-13301	spare keys for Prairie Rose Apartments and drill	01/31/2023	45.09
WELLS FARGO CCER	001-0000-13301	2022 W2 FilingAatrix Software	01/31/2023	164.10
WELLS FARGO CCER	001-0000-13301	January 2023Uscell Recurring	01/31/2023	284.90
WELLS FARGO CCER	001-0000-13301	January 2023Uscell Recurring	01/31/2023	227.91
WELLS FARGO CCER	001-0000-13301	January 2023Uscell Recurring	01/31/2023	238.88
WELLS FARGO CCER	001-0000-13301	January 2023Uscell Recurring	01/31/2023	169.88
WELLS FARGO CCER	001-0000-13301	January 2023Uscell Recurring	01/31/2023	50.02
WELLS FARGO CCER	001-0000-13301	Retirement Plaque - ElbertBob S Custom Trophi	01/31/2023	70.09
WELLS FARGO CCER	001-0000-13301	Office SuppliesAmzn Mktp Us 0l7jx3fa3	01/31/2023	142.23
WELLS FARGO CCER	001-0000-13301	Office SuppliesAmzn Mktp Us lb2907r23	01/31/2023	34.85
WELLS FARGO CCER	001-0000-13301	Office SuppliesAmzn Mktp Us N94dh7of3	01/31/2023	27.79
WELLS FARGO CCER	001-0000-13301	4QTR 2022 941 FilingAatrix Software	01/31/2023	9.49
WELLS FARGO CCER	001-0000-13301	Vehicle cleanerOReilly Auto Parts 337	01/31/2023	12.19
WELLS FARGO CCER	001-0000-13301	Water bottle for filling batteriesWal-Mart #1491	01/31/2023	7.45
WELLS FARGO CCER	001-0000-13301	Distilled water substation batteriesFareway Stor	01/31/2023	18.95
WELLS FARGO CCER	001-0000-13301	Distilled water substation batteriesFareway Stor	01/31/2023	11.37
WELLS FARGO CCER	001-0000-13301	Back up alarm Unit 4 - New TruckOReilly Auto P	01/31/2023	35.58
WELLS FARGO CCER	001-0000-13301	Switch for Unit 4 - New TruckOReilly Auto Parts	01/31/2023	9.62
WELLS FARGO CCER	001-0000-13301	Skid steer tires for John DeereDowney Tire Pro	01/31/2023	789.56
WELLS FARGO CCER	001-0000-13301	APC Batt BackupsOfficesupply.Com	01/31/2023	303.60
WELLS FARGO CCER	001-0000-13301	Wall PlatesMonoprice, Inc.	01/31/2023	126.16
WELLS FARGO CCER	001-0000-13301	Fiber Keystones, Surface Mount BoxesNetconn	01/31/2023	120.49
WELLS FARGO CCER	001-0000-13301	Misc Office SuppliesAmzn Mktp Us Zx0rb33i3	01/31/2023	16.55
WELLS FARGO CCER	001-0000-13301	Mailchimp SubscriptionMailchimp	01/31/2023	64.20
WELLS FARGO CCER	001-0000-13301	Cat6 CableMonoprice, Inc.	01/31/2023	397.78
WELLS FARGO CCER	001-0000-13301	Key RackAmzn Mktp Us Jp8286br3	01/31/2023	15.09
WELLS FARGO CCER	001-0000-13301	Cable ClampsAmzn Mktp Us lj6re2ie3	01/31/2023	34.20
WELLS FARGO CCER	001-0000-13301	Laminating PouchesWal-Mart #1491	01/31/2023	24.80
WELLS FARGO CCER	001-0000-13301	Ext Cords, AdaptersWal-Mart #1491	01/31/2023	288.40
WELLS FARGO CCER	001-0000-13301	Technician SuppliesAmazon.Com A37ey4hx3 A	01/31/2023	81.67
WELLS FARGO CCER	001-0000-13301	Power StripsHarbor Freight Tools	01/31/2023	86.33
WELLS FARGO CCER	001-0000-13301	Light Socket AdaptersAmzn Mktp Us 4w6s80fr3	01/31/2023	73.55
WELLS FARGO CCER	001-0000-13301	Fiber rocasTech Tool Supply, Llc	01/31/2023	46.56
WELLS FARGO CCER	001-0000-13301	G Suite SubscriptionGoogle Gsuite_Imufiber.C	01/31/2023	416.05
WELLS FARGO CCER	001-0000-13301	Electric TesterLowes #02503	01/31/2023	40.64
WELLS FARGO CCER	001-0000-13301	Henle Training at IAMU and NESC Code BookI	01/31/2023	775.00
WELLS FARGO CCER	001-0000-13301	Schreier Training at IAMUIamu	01/31/2023	425.00
WELLS FARGO CCER	001-0000-13301	Marmon Training at IAMU - Meteringlamu	01/31/2023	840.00
WELLS FARGO CCER	001-0000-13301	Paint for shopMccoy True Value	01/31/2023	23.52

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WELLS FARGO CCER	001-0000-13301	Tape for 69 kV terminatorTheisenS #21	01/31/2023	54.54
WELLS FARGO CCER	001-0000-13301	Jig saw blades for shopCappelS Ace Hardware	01/31/2023	17.11
WELLS FARGO CCER	001-0000-13301	Paint and tape for shopCappelS Ace Hardware I	01/31/2023	44.05
WELLS FARGO CCER	001-0000-13301	Scraper for tool bagsCappelS Ace Hardware In	01/31/2023	10.68
WELLS FARGO CCER	001-0000-13301	Supplies for maintenance on boom of Unit 29Th	01/31/2023	48.31
WELLS FARGO CCER	001-0000-13301	Supplies for boom maintenance on Unit 29Theis	01/31/2023	52.76
WELLS FARGO CCER	001-0000-13301	Boom repair kit Unit 29 plus shippingAltec Indus	01/31/2023	123.61
WELLS FARGO CCER	001-0000-13301	Replacement outdoor bulbs for Customer Servic	01/31/2023	26.74
WELLS FARGO CCER	001-0000-13301	Welding supplies for shopTheisenS #21	01/31/2023	52.93
WELLS FARGO CCER	001-0000-13301	Paint for Unit 29CappelS Ace Hardware In	01/31/2023	66.28
WELLS FARGO CCER	001-0000-13301	Wire wheel for shopCappelS Ace Hardware In	01/31/2023	9.61
WELLS FARGO CCER	001-0000-13301	Sanding supplies for shopCappelS Ace Hardwar	01/31/2023	37.17
WELLS FARGO CCER	001-0000-13301	Materials for repairing Unit 31 bucketOREilly Aut	01/31/2023	17.72
WELLS FARGO CCER	001-0000-13301	Materials for repairing Unit 31 bucketOREilly Aut	01/31/2023	112.08
WELLS FARGO CCER	001-0000-13301	Lacquer thinner for shopCappelS Ace Hardware	01/31/2023	11.76
WELLS FARGO CCER	001-0000-13301	Hardware and lumber to mount two tvs at CSC	01/31/2023	23.02
WELLS FARGO CCER	001-0000-13301	Cable Pass through for ceiling tiles in Multimedi	01/31/2023	19.23
WELLS FARGO CCER	001-0000-13301	Securtiy Certificate for IMU GISDigicert Inc	01/31/2023	268.00
WELLS FARGO CCER	001-0000-13301	2 TV Mounts for Multimedia Room at Customer	01/31/2023	119.82
WELLS FARGO CCER	001-0000-13301	16 microphone Conference Unit for Multimedia r	01/31/2023	1,571.83
WELLS FARGO CCER	001-0000-13301	Keystone Jacks for Multimedia room/IT closet at	01/31/2023	23.53
WELLS FARGO CCER	001-0000-13301	Audio Mixer for Multimedia room at Customer S	01/31/2023	307.16
WELLS FARGO CCER	001-0000-13301	Safety bootsTheisenS #21	01/31/2023	181.99
WELLS FARGO CCER	001-0000-13301	Terminator socket for shear bolt on connect for	01/31/2023	5.13
WELLS FARGO CCER	001-0000-13301	LED work lightsCappelS Ace Hardware In	01/31/2023	299.58
WELLS FARGO CCER	001-0000-13301	Scaffold rental 69 kV terminator repairsMccoy T	01/31/2023	416.02
WELLS FARGO CCER	001-0000-13301	Caulk for bathroom sinkMccoy True Value	01/31/2023	3.52
WELLS FARGO CCER	001-0000-13301	Bathroom sink aeratorsCappelS Ace Hardware I	01/31/2023	11.75
WELLS FARGO CCER	001-0000-13301	Credit - Bathroom sink aeratorCappelS Ace Har	01/31/2023	11.75-
WELLS FARGO CCER	001-0000-13301	Hydraulic fittings for Unit 34Napa Auto Parts Ind	01/31/2023	17.76
WELLS FARGO CCER	001-0000-13301	Hydraulic fittings for Unit 34Tompkins Industries	01/31/2023	159.43
WELLS FARGO CCER	001-0000-13301	Rivets for shopMccoy True Value	01/31/2023	13.48
WELLS FARGO CCER	001-0000-13301	Unit 5 fuseNapa Auto Parts Indianol	01/31/2023	3.76
WELLS FARGO CCER	001-0000-13301	FB MarketingFacebk 778nylfhk2	01/31/2023	50.00
WELLS FARGO CCER	001-0000-13301	FB MarketingFacebk Jfwtbl7hk2	01/31/2023	35.00
WELLS FARGO CCER	001-0000-13301	FB MarketingFacebk Ep65rffhk2	01/31/2023	25.00
WELLS FARGO CCER	001-0000-13301	Adobe Creative Suite Annual LicenseAdobe Cr	01/31/2023	635.87
WELLS FARGO CCER	001-0000-13301	FB MarketingFacebk Fa3ptlxhk2	01/31/2023	25.00
WELLS FARGO CCER	001-0000-13301	FB MarketingFacebk Gbun8mxgk2	01/31/2023	25.00
WELLS FARGO CCER	001-0000-13301	Computer MonitorB&H Photo 800-606-6969	01/31/2023	183.99
WELLS FARGO CCER	001-0000-13301	Unit 6 starter.Deyarman Ford Of Indianol	01/31/2023	324.87
WELLS FARGO CCER	001-0000-13301	Unit 6 starter core return and washer nozzle ins	01/31/2023	20.21-
WELLS FARGO CCER	001-0000-13301	Unit 6 batteries for locator.Wal-Mart #1491	01/31/2023	36.34
WELLS FARGO CCER	001-0000-13301	Washer fluid and de-icer for the fleet.TheisenS	01/31/2023	38.42
WELLS FARGO CCER	001-0000-13301	Unit 6 transmission repair.Dewey Ford	01/31/2023	4,438.14
WELLS FARGO CCER	001-0000-13301	Primer for Unit 29TheisenS #21	01/31/2023	10.69
WELLS FARGO CCER	001-0000-13301	Paint for Unit 29TheisenS #21	01/31/2023	66.28
Total GENERAL FUND:				29,002.00
Grand Totals:				29,002.00

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities
From: Jackie Raffety, City Clerk/Asst. Finance Director
Date: February 27, 2023
Subject: Approval of Minutes of the prior board meeting

Recommendation: Simple motion is in order.

Attachments: 1. 02132023 BOT Minutes



**IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES**

February 13, 2023

5:30 PM

City Hall Council Chambers
110 N 1st St. Indianola, Iowa
Minutes

Call to Order

The Indianola Board of Trustees met in regular session at 5:30 PM on February 13, 2023, in the City Hall Council Chambers. Chairperson Lori Smith called the meeting to order and on roll call the following members were present: Dom Selgrade, Deb White, Lori Smith, Mike Rozga. Absent: Adam Voigts.

Public Comment

There were no public comments offered.

Consent Agenda:

White moved to approve the Consent Agenda and Selgrade seconded it. Treasurer Doug Shull gave the financial report for December 2022. Question was called for and on voice vote the Chair declared the motion carried unanimously. The consent agenda was as follows:

- Approval of Claims
- Approval of the December 2022 Financial Report
- Approval of Minutes of the prior board meetings

Electric Utility Informational Items

Electric Superintendent Mike Metcalf reported on the fuel purchase, the Westside Substation terminator and the job posting for an apprentice lineman.

Water Utility Informational Items

Interim Water Superintendent Justin Brand reported the department has been working on winter maintenance and a water main break.

Communications Utility Informational Items

General Manager Chris Des Planques reported the Communications Department is working on installations and testing new equipment.

Combined Electric, Water and Communications Action Items

Rozga moved to approve Resolution 2023-005 authorizing Denman and Company to perform audit services for Indianola Municipal Utilities and White seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chair declared the motion carried unanimously.

Selgrade moved to approve Resolution 2023-006 approving a shared services agreement with Indianola Municipal Utilities and the City of Indianola and White seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chair declared the motion carried unanimously.

White moved to approve Resolution 2023-007 approving a services proposal from Crystal Clear Communications and Selgrade seconded it. In discussion, the Board discussed getting quotes for these services from other companies. Board Member White rescinded her motion, Selgrade rescinded his second and White moved to table the resolution to the next meeting and Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. Whereas the Chair declared the motion carried unanimously.

Combined Electric, Water and Communications Informational Items

City Manager Ben Reeves proposed the City of Indianola's use of IMU office space on South Buxton Avenue. The proposal included the City making some capital improvements to the office space in lieu of rent and paying for office utilities. The Board stated the City and IMU managers can move forward with the plan and the Board will not need to take a vote on the agreement. Proposed improvements will also be given to the executive director for approval.

Finance/HR Director Chris Longer discussed the projected Fiscal Year 24 budget, noting no increases in health insurance or wholesale power expenses; increased revenue in the water and communication utilities; and increased expenses in risk insurance. She also shared the operating and maintenance budgets for each utility.

Adjourn

The meeting was adjourned at 6:20 p.m. on a motion by White and seconded by Selgrade. Question was called for and on voice vote the Chair declared the motion carried unanimously.

Lori Smith, Chairperson

ATTEST:

Jackie Raffety, City Clerk

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 27, 2023

Subject: Resolution approving a purchase for a fiberglass service body for the Electric Department.

Recommendation: Roll call is in order.

Attachments:

1. Service Body Memo
2. Truck Equipment Bid
3. Truck Equipment Brand FX
4. ABM Bid
5. Hawkeye Truck Equipment Bid
6. Res 2023 - Electric Dept. Truck Purchase

Staff requested bids for a fiberglass service body that will be mounted on a new 1-ton crew cab truck. IMU will furnish the truck that the service body will be installed on.

<u>Bidder</u>	<u>Bid</u>	<u>Box Option</u>	<u>Lead Time</u>
Truck Equipment	\$27,328.90 – Includes Tax	- \$500.00	125 Days
ABM Equipment	\$29,697.00 - Plus Tax	- \$500.00	350 – 400 Days
Hawkeye Truck	\$26,873.12 – Includes Tax (Late)	- \$500.00	120 – 150 Days
Altec	No Bid		

Truck Equipment met all bid requirements.

ABM met all bid requirements.

Hawkeye Truck submitted a bid past when they were due. They bid an aluminum service body and not a fiberglass service body as stated in the bid request. IMU would be responsible for taking the truck back to the truck dealership to have the turn signals re-flashed.

Altec didn't submit a bid. They needed up to 6-weeks to bid. The estimated lead time was 300-days.

Staff's recommendation is to purchase the fiberglass service body from Truck Equipment and accept the deduct box option.



P.O. Box 3265
Des Moines, IA 50316
Phone: (515) 266-5189 Toll Free: (800) 373-2887 Fax: (515) 266-7878

Customer: 40256

Indianola Municipal Utilities
111 S Burton
Po Box 356
Indianola, IA 50125

Contact: Mike Metcalf**Phone:** 961-9444**Email:****Salesperson:** Scott Odendahl

Make: Ford	Model: F350	Year: 2023	Single/Dual: Single
Cab Type:	Wheelbase: 0	Cab-to-Axle: 56	VIN:

FURNISH AND INSTALL:**1 - BRAND FX FIBERGLASS SERVICE BODY MODEL BFXB56LSHF****STANDARD FEATURES AND SPECIFICATIONS**

Length: 96" Overall width: 78 3/4" Floor width: 48 3/4"
Compt. depth: 15" Compt. height: 42"

Standard white gelcoat
Sidepack construction molded coremat & PVC structurally reinforced fiberglass
Contoured side packs with flush design doors
Steel parts primed and painted polyurethane paint (black)
Aluminum understructure
Treadplate aluminum floor
3/16" Smooth aluminum tailskirt and bulkhead
Vinyl covered aircraft cable door stops on horizontal compartments
Over-center door retention spring on the vertical compartments
Stainless steel slam handle latches
Stainless steel hinges
Non-skid compartment tops
Vinyl front rock guards
Full LED Lighting Package, S/T/T Marker & Backup Light
Automotive grade bubble gasket door seals
Recessed door jambs
Stainless steel fasteners
ONE YEAR WARRANTY

Compartmentation	Streetside	Curbside
Front vertical	2-3-2 Hooks	2 adj. shelves w/ dividers and 1 floor tray w/ dividers
Horizontal	1 adj. divider shelf	1 Floor tray w/ dividers and 1 adj. shelf w/ dividers
Rear vertical	2-3-2 Hooks	1 adj. shelf w/ dividers and 1 floor tray w/ dividers
Hotsick	Full Length	

1 - MAXON DUAL CYLINDER Me2 SERIES LIFTGATE (MODEL C2-54-1342 EA38 GALV)

Platform Size: 49" X 38"+ 6" Capacity: 1,300LBS. Travel: 42"

STANDARD FEATURES

Two-piece folding platform
Extruded aluminum platform
Galvanized Frame work
Dual Cylinder design liftgate has power on both sides of the platform, offering smooth



and stable lifting and lowering - a sturdier and more powerful liftgate.
Hard chrome lift arm pins and composite bushings are maintenance-free.
The full-length molded ground and power cable provides a direct connection from the liftgate to the truck battery, ensuring solid electrical connections.
A 150 amp circuit breaker with manual reset is included with liftgate
The full-size pump and motor is enclosed with the electrical system in the liftgate's Main frame box, protected from the elements.
Standard Curb-side fixed control with steel shield includes:
Toggle style switch
Timer deactivates 90 seconds after last operation
TWO YEAR WARRANTY

OPTIONS INCLUDED IN PRICE:

- Spring mount installation kit and harness adapter
- Compartment lights
- Aluminum load wall liners both sides
- Aluminum cab guard
- GALVANIZED E-TRACK DOWN EACH SIDE OF SERVICE BODY 16" FROM THE FLOOR
- All items installed on customers truck per latest FMVSS safety standards
- Transfer factory backup camera from tailgate
- Federal Signal LED amber warning lights, 2 on grill, 2 on rear of box
- Federal Signal LED Highlighter (amber w/ clear lens) installed on center of cab guard
- All warning lights wired to a single switch in cab - 12v HOT
- Stryker LED Go Light mounted to the pass. side of the cab guard
- LED Work light mounted on the cab protector facing in the load bed area wired to a switch in the cab
- 66" L x 8" T Shovel box mounted to the front of the service body on the pass. side
- Back up alarm
- Custom cone holder mounted to the rear of the pass. side rear of service body, powder coated black
- 2 - Chrome grab handles, 1 on each side of rear
- Mud Flaps on the Front (Husky Molded) and Rear (Heavy Duty rubber)
- Black Aluminum Westin 5" R5 Nerf Steps on the cab
- Grip strut steps welded on each side of hitch under body for rear entry
- Prime Design single sided drop down ladder rack with 16" risers for an extension ladder on the driver side pack
- Removal factory pickup box

Sub Total:	\$25,541.00
Discount:	
Sales Tax:	\$1,787.90
Grand Total:	\$27,328.90

The following options may be added:

Quantity	Description	Unit Price	Amount	Add to Quote
1	Pickup box trade in	(\$500.00)	(\$500.00)	Yes / No

Customer must fill out the information below before the order can be processed...

Accepted by:	
Date:	
P.O. Number:	



QUOTE

Quote ID: Q15822

Rev: 0

Quote Date: 11/18/2022

Quote Valid Until: 4/7/2023

P.O. Box 3265
Des Moines, IA 50316

Phone: (515) 266-5189 Toll Free: (800) 373-2887 Fax: (515) 266-7878

Page 3 of 3

-
- * Terms are Due Upon Receipt unless prior credit arrangements are made at the time of order.
 - * Please note if chassis is furnished, it is as a convenience and terms are Net Due on Receipt of Chassis.
 - * Sales Tax is not included unless otherwise noted.

BRANDFX EVERLAST™ SERVICE BODIES

Advanced Composite Designs
Trusted by 5 Out of the Top 6 U.S. Service Fleets



BRANDFX
EVERLAST TRUCK BODIES™

The worldwide leader in lightweight composite work truck bodies.

DURABILITY, FUEL EFFICIENCY & GOOD LOOKS

Advanced fiberglass composites are improving truck bodies, and BrandFX is leading the way.

BrandFX lightweight EverLast™ service bodies offer a number of advantages when compared to conventional steel bodies — and fiberglass-based, composite construction is the difference maker. This proprietary construction results in service bodies that combine high-strength, durability, and a quality appearance with substantially improved fuel efficiency. All of which earn BrandFX the distinction of being the Life Cycle Value Leader™ of the industry.

Weighing up to 60% less than steel

These bodies' lighter weight provides for significantly better fuel economy, while reducing wear on tires, brakes, and suspension members. The light weight of EverLast service bodies also increases the available payload of a truck. In fact, in some cases, EverLast bodies will actually allow an operator to downsize vehicles. BrandFX Everlast bodies are designed to meet the same strength and durability requirements of industrial steel bodies. In an attempt to match the lightweight of composites, competitors' aluminum bodies sacrifice strength and resiliency to achieve a lighter weight body.

Handling the same loads as steel with far more benefits

BrandFX EverLast service bodies are designed and manufactured to handle the same loads as steel bodies, and offer a number of other benefits beyond fuel economy and load-carrying capacity. These bodies feature high-strength construction, making them ideal for a variety of demanding service applications. In addition, these service bodies are extremely durable, easily repaired, and corrosion free, adding to their service life. Combining these many features, premium EverLast service bodies provide life cycle value unmatched by any conventional metal design.

BRANDFX, THE PERFECT MATCH FOR AERIAL AND CRANE APPLICATIONS.

- High strength construction.
- Trusted by leading North American utility, telecom, and service companies.
- Compatible with all leading manufacturers' service cranes and aerials.

LIGHTWEIGHT. DURABLE. STRONG.



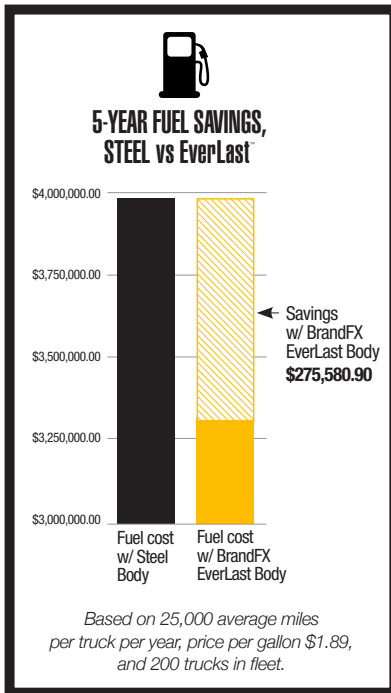
84DLS



60DLS



56LS



Longer life, smarter purchase

BrandFX EverLast™ proprietary service bodies have been proven to deliver more than 20 years of reliable service, while also maintaining their quality finish and appearance. That's why, for over 30 years, many companies, including 5 out of the top 6 U.S. service fleets, have counted on these bodies. Why? Because for today's fleets, BrandFX EverLast bodies are the smarter investment.

Made in America, the quality way

Because BrandFX believes in American-made quality, all EverLast service bodies are manufactured in the U.S. BrandFX utilizes almost one million square feet of manufacturing space. These facilities are strategically located across the U.S., positioning BrandFX to meet the demands of various markets and their unique application needs. To ensure the consistent quality of its full line of truck bodies, BrandFX employs the most advanced manufacturing and quality control processes.

Wide range of makes, models, and sizes

To meet the full range of market demand, BrandFX EverLast™ bodies are available in: 40", 56", 60", and 84" cab-to-axle sizes. Many of our popular designs are in stock and immediately available for ordering.

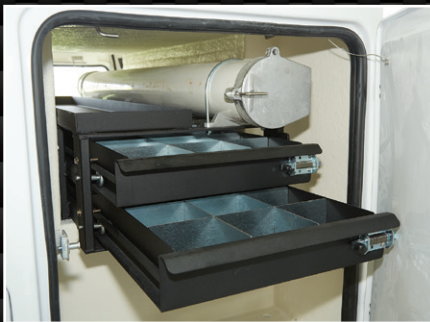
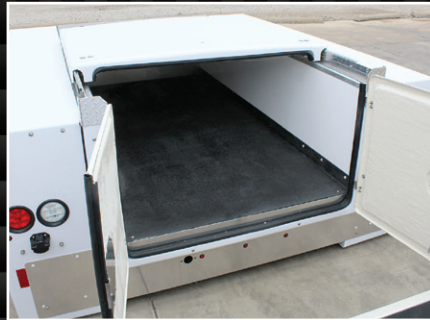
To learn more about how BrandFX composite service bodies can help improve the overall performance and service life of your fleet, visit the website at www.brandfxbody.com, call (866) 431-1131, or email BrandFX at info@brandfxbody.com.



40LS

661DLS

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IS THE SMARTER INVESTMENT.**



Standard options for all service bodies include, but are not limited to, roll deck, roll top with double rear doors, aluminum pull out drawers, transverse and shelf organizers. These service bodies can also accommodate ladder racks, cranes and aerials.

BrandFX is the worldwide leader in lightweight composite Work Truck bodies – providing service bodies, line bodies, inserts, tonneau covers, and toppers to many of the world's largest utility and service fleets. BrandFX EverLast composite bodies are proven to offer the highest life cycle value, delivering 20-plus years of effective service while maintaining their quality finish and appearance. Because BrandFX believes in American-made quality, the company manufactures all of its truck bodies in the U.S.

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Request for Proposal (RFP)
For
Fiberglass Service Body to be mounted on a 1 Ton 4X4 Crew Cab Truck

Issued by:
Indianola Municipal Utilities (IMU)
Electric Department

Bid Mailing Address:
Indianola Municipal Utilities
c/o Mike Metcalf, Fiberglass Service Body RFP
210 West 2nd Ave
Indianola, Iowa 50125

Bid Drop Off Location:
Indianola Municipal Utilities
210 West 2nd Ave.
Indianola, Iowa 50125

Bid Email Address:
mmetcalf@indianolaiowa.gov

All proposals must be submitted in person, by mail or by email.
No later than 10:00 am
On February 23, 2023

LATE RFP's WILL BE REJECTED

Further information or questions regarding this RFP may be directed to:
Mike Metcalf – Electric Superintendent
Email: mmetcalf@indianolaiowa.gov
Phone: 515-962-5305



ABM EQUIPMENT QUOTATION # 021523-038
DATE: FEBRUARY 15, 2023

IMU is requesting bids for a fiberglass service body that will be mounted on a new 1-ton crew cab truck (not a dually). Please include a detailed bid document to include total cost (include any taxes) and lead time.

IMU will furnish the new 1-ton crew cab 4X4 truck (not a dually). Truck will come with a factory bed that will need to be removed by the winning bidder. Include what your company would pay IMU for a trade-in on the factory bed as an option.

Standard Features and Specification

*** SEE ABM RESPONSES IN RED ***

- Length – 96"
- Overall width – 78 ¾"
- Floor width – 48 ¾"
- Compartment depth – 15"
- Compartment height – 45" - 42"H
- Fiberglass
- Standard white gelcoat
- Sidepack construction molded
- Contoured side packs with doors
- Aluminum understructure
- Treadplate aluminum floor
- 3/16" Smooth aluminum tailskirt and bulkhead
- Vinyl covered cable door stops on the horizontal compartments
- Over-center door retentions on the vertical compartments
- Stainless steel handle latches
- Stainless steel hinges
- Non-Skid compartment tops
- Vinyl front rock guards
- Full LED lighting package
- Automotive grade bubble gasket door seals
- Recessed door jambs
- Stainless steel fasteners

Compartments

Driver's Side

- Front Vertical – 2-3-2 hooks
- Horizontal – 1 adjustable divider shelf
- Rear Vertical – 2-3-2 hooks
- Hotstick – full length - WITH TYPE "E" DROP DOWN REAR DOOR

Passenger Side

- Front Vertical – 2 adjustable shelves w/dividers and 1 floor tray w/dividers
- Horizontal – 1 floor tray w/dividers and 1 adjustable shelf w/dividers
- Rear Vertical – 1 adjustable shelf w/dividers and 1 floor tray w/dividers

Options to Include

- Spring mount installation kit and harness adapter
- Compartment lights – Must be securely mounted and not obstruct use of bin space
- Aluminum load wall liners on both sides
- Aluminum cab guard
- Galvanized E-Track system down each side of service body – 16" off floor
- Items installed on IMU's truck per latest FMVSS safety standards
- Transfer factory backup camera from tailgate
- LED Amber Warning Lights – 2 mounted in front grill
- LED Amber Warning Lights – 2 Mounted in rear fiberglass service body
- LED Amber Warning Light w/clear lens– Mounted on center cab guard
- All warning lights to be wired so single switch in cab of the truck operate them
- LED Go Light to be mounted on the passenger side of the cab guard – remote control
- LED work light mounted on cab guard facing load bed area
- 66" L X 8" T Shovel box mounted to the top of the front passenger side box. Powder coated black or made out of aluminum. Non-rusting spacer installed between the shovel box and fiberglass. - ALUMINUM
- Back-up alarm
- Cone holder painted black to be mounted on top of the service body to the rear of the passenger side - ALUMINUM NON-PAINTED
- Two chrome grab handles. One on each side of rear service body - STAINLESS STEEL
- Mud flaps on front and rear
- Black/Aluminum 5" nerf bars – full length of crew cab doors
- Grip strut steps welded on each side of hitch under body for rear entry - GRIPSTRUT SIDE STEPS

- Prime Design single sided drop down ladder rack with 9" riser for an extension ladder on the driver side pack
- All materials mounted to the fiberglass service body must be sealed to not allow moisture to go through the fastener point
- Include warranty information - ONE (1) YEAR
- Include name of manufacturer - BRAND FX BODY CO.
- Include literature for the fiberglass body

Lift Gate

MODEL G2-1642EA38

- Dual cylinder design w/power on both sides of platform
- Two-piece folding platform or comparable
- Extruded aluminum platform
- Galvanized framework
- Maintenance free lift arm pins and bushings
- Full length molded ground and power cable
- 150 Amp circuit breaker with manual reset
- Full-size pump and motor that's enclosed with the electric system in the liftgate's main frame
- Curb-side fixed control with shield to include:
 - Toggle style switch
 - Timer to deactivate
- Include warranty information - ONE (1) YEAR
- Include name of manufacturer - TOMMY GATE, INC.
- Include literature for the lift gate

OPTION: CREDIT FOR PICKUP BOX

DEDUCT: (-\$500.00) FROM BELOW TOTAL

IMU reserves the right to accept or reject any or all RFP's.

TOTAL PRICE AS DESCRIBED FOB HOPKINS, MN

\$ 29,697.00*

* Due to extended lead times and the volatility of the market, we reserve the right to impose a surcharge on the quoted price. We are experiencing surcharges from our suppliers and it has become necessary to pass these on to our customers. ABM Equipment will inform you of these surcharges prior to beginning of the build for your order.

ABOVE PRICE DOES NOT INCLUDE ANY APPLICABLE TAX(ES)

LEAD TIME 350-400 DAYS ARO.

Pricing is good for 30 days

Customer responsible for transporting vehicle to and from ABM Equipment.
If customer is keeping box, customer responsible for retrieving box from Hopkins, MN

Phone: (515) 289-1755
www.hawkeyetruckequipment.com

5800 NW 2ND Street
P.O. Box 3283
Des Moines, IA 50316-0283

Quote Expires 30 Days from
Quote Date

Sold To: 338660

Ship To:

IMU - ELECTRIC
111 S BUXTON
INDIANOLA IA 50125

IMU - ELECTRIC
111 S BUXTON
INDIANOLA IA 50125

Vehicle Make	Vehicle Model	Vehicle Year	Single/Dual	Cab to Axle	Vin #

We Are Pleased To Quote The Following For Your Approval:

Attention: Mike Metcalf

Phone: 515-962-5305

1 - Reading Aluminum Service Body

- Model AI98-SW
- Entire Body Including The Load Bed Floor, Walls, Compartments, Tailgate, Front and Rear & Understructure Is Constructed Out Of Heavy Duty Aluminum
- 8' In Length
- 77-1/2" Overall Width
- 40" Tall Side Compartments
- 14-1/2" Compartment Depths
- 48-1/2" Wide 3/16" 3003-H22 Aluminum Treadplate Load Bed Floor
- "A" Style Body Compartment Layout - (2) Vertical Compartments and (1) Horizontal Compartment Per Side Of Body
- Front Vertical Compartments Will Have (2) Adjustable Shelves Per Side
- Horizontal Compartments Will Have (1) Adjustable Shelf Per Side of Body
- Rear Vertical Compartments Will Have (1) Adjustable Shelf Per Side of Body
- All Shelves Are Galvanized Steel and Include 2" Dividers
- Heavy Duty Interlaced Aluminum Understructure Will Be Continuously Welded
- 4 Bolt Spring Mounting Kit Included With All Aluminum Bodies
- Aluminum Double Panel Doors With Internal Reinforcement With Full Length Hat Section
- Dual Pro Perimeter Door Seals
- Nitrogen Strut Door Holders For All Vertical Compartments
- Patented Hidden Hinges On All Compartment Doors Which Keeps All Moving Parts Inside The Compartment and Away From The Elements
- Stainless Steel Rotary Style Door Latches With Paddle Handle
- LED Stop/Turn/Tail and Reverse Lights Are Standard With This Body
- Custom Access Panel on Driver's Side Rear with Full length Access
- Entire Outside and Inside of the Body (Including Inside of Compartments) Will Be E-Coat Primed And Powder Coated White
- 10 Year Limited Structural Warranty On The Body And 3 Years On The Powder Coat Paint
- Aluminum Body Is Up To 50% Lighter Than Comparable Steel Bodies
- All Completely Installed, Des Moines, IA

\$ 20,402.00

Options Included In The Above Price:

- LED Compartment Strip Lighting
- Aluminum Cab Guard (Height Will Depend on Chassis)
- Galvanized E-Track Installed 16" off Floor on Both Sides
- Re-Locate Factory Supplied Back-Up Camera
- LED Amber Grille Mounted Strobe Lights (1 pair)
- LED Amber Strobes Mounted on Rear of Service Body (1 Pair)
- LED Amber Strobe Light w/ Clear Lens - Mounted on Cab Guard

Phone: (515) 289-1755
www.hawkeyetruckequipment.com

5800 NW 2ND Street
P.O. Box 3283
Des Moines, IA 50316-0283

Quote Expires 30 Days from
Quote Date

- All Strobes Wired to a Single Switch in Cab
- LED Go-Light mounted on Passenger Side of Aluminum Cab Guard w/ Remote Control
- LED Work Light Mounted on Cab Guard Facing Load Bed Area
- 66" x 8" x 14" Shovel Box Turbolined w/ Bedliner and Installed on Passenger Side Top/Front of Compartment Tops
- Back-Up Alarm
- Horizontal Cone Holder Painted Black Installed Behind Shovel Box on Passenger Side Compartment Tops
- Chrome Grab Handles Installed on Rear of Service Body (1 on Each Side)
- Front and Rear Mud Flaps, Installed
- 5" Black Aluminum Nerf Bars, Full Cab Length (Crew Cab)
- Rear Bumperette Steps, Mounted on Rear of Service Body on Each Side of Liftgate - Turbolined Black w/ Bedliner
- Prime Design Drop Down Ladder Rack w/ 18" Mount Stand, Installed on Driver's Side Top of Compartments
- Turboline Front of Body to Protect from Rock Chips
- Driver Side Front Compartment 2-3-2 Hooks (5" Hook Evenly Spaced in Compartment, Sealed)
- Driver Side Rear Compartment 2-3-2 Hooks (5" Hook Evenly Spaced in Compartment, Sealed)
- Class V Hitch to Replace Factory Hitch
 - 20,000lb Capacity
 - 2 1/2" Receiver
 - 7-Way Electrical Plug
 - Pintle Mount Insert
 - PH20 - 20 Ton Pintle Hitch

1 - Maxon ME2 Service Body Liftgate

- 49" x 38" + 6" Ramp Aluminum Platform
- Galvanized Steel Supports on Sides
- 1,600 lb Capacity
- Dual Hydraulic Lifting Motors
- Maintenance-Free Components
- Protected/Recessed Main Control With 90 Second Time Out Feature
- Fully Enclosed Hydraulic System Protects Vital Systems From Elements
- 150 Amp Circuit Breaker With Manual Reset
- Limited 2-year Warranty From Manufacturer Ship Date
- Completely Installed, F.O.B. Des Moines, IA

\$ 4,950.00

Total Package Price, Completely Installed, F.O.B. Des Moines \$ 25,352.00

1 - Trade In Take-Off Pickup Box --> **DEDUCT \$500.00**

****Notes****

- To Be Installed On Customers 1 Ton, 4x4, Crew Cab Truck with 8' Pickup Box
- Customer Responsible for Re-Flashing Turn Signals at Dealership After Installation

Due To Chassis Delivery Times, Customers Have A Couple Options:

- 1) Lock In Equipment Price By Ordering Equipment And Take Delivery. If Truck Is Not Provided Within 60 Days of Equipment Landing, Dealer or Customer Is Responsible For Paying For Equipment.
- 2) Wait To Order Equipment Based On Truck Delivery Date. Due To Fluctuating Prices and Lead Times, Neither Can Be Guaranteed Until Equipment Is Ordered.

Thank You For The Opportunity, Michael Fulton



EST. 1946

Phone: (515) 289-1755
www.hawkeyetruckequipment.com

5800 NW 2ND Street
P.O. Box 3283
Des Moines, IA 50316-0283

Quote

Quote ID:	25499
Quote Date:	2/23/2023

Quote Expires 30 Days from
Quote Date

Order Sub-Total	\$25,352.00
Sales Tax	\$1,521.12
Order Total	\$26,873.12
Payments	\$0.00
Total Due	\$26,873.12

Indianola Municipal Utilities
Resolution 2023-

**RESOLUTION AUTHORIZING PURCHASE OF A FIBERGLASS SERVICE BODY FOR
THE ELECTRIC DEPARTMENT**

WHEREAS, the Electric Department desires to add a service body to be mounted onto a new 1-ton crew cab truck; and

WHEREAS, after review of the bids the Electric Department recommends using Truck Equipment to purchase the fiberglass service body in the amount of \$27,328.90 and accepting the \$500 deduct box option, for a total purchase price of \$26,828.90; and

WHEREAS, the Board of Trustees believes that is in the best interest of Indianola Municipal Utilities to accept the bid from Truck Equipment to purchase a fiberglass service body for the Electric Department in the amount of \$26,828.90.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANOLA MUNICIPAL UTILITIES BOARD OF TRUSTEES THAT

1. The purchase of service body as described in the bid document and purchase agreement is hereby approved.
2. The Electric Department Superintendent is authorized and directed to execute on behalf of the Indianola Municipal Utilities the documents required to purchase the service body.

Approved on this 27th day of February 2023.

Lori Smith, Chairperson

ATTEST:

Jackie Raffety, City Clerk

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities
From:
Date: February 27, 2023
Subject: Discussion on Electric Utility S&P rating and report from DA Davidson.

Recommendation:

Attachments:

1. Davidson Memo Regarding Electric Rating Affirmation_02-09-23
2. IndianolaMunicipalUtilityIowa_Jan-27-2023

Memorandum

To: Board of Trustees, Indianola Municipal Utilities
Chris DesPlanques, General Manager, Indianola Municipal Utilities,
Chris Longer, Finance and HR Director, Indianola Municipal Utilities

From: Michael Maloney, Managing Director – D.A. Davidson & Co.
Telephone: 515.471.2723 Email: mmaloney@dadco.com

Date: Thursday, February 9, 2023 Page 1 of 2

Re: Electric Utility S&P Rating Follow-up

When Indianola Municipal Utilities (IMU) entered the municipal bond market for its electric utility financing needs in 2017 (Series 2017C), we secured a rating from S&P Global Ratings (formerly Standard & Poor's). Municipal bond ratings are effectively a credit score assigned to the bond issue to assist prospective investors as they evaluate credit-worthiness. Please see attached chart of municipal ratings categories/notches for reference.

As part of the standard three-year surveillance process (IMU's last one was in 2020), Utility staff visited with the rating analyst in early January for a routine review of the outstanding electric debt (initiated and required by S&P) of the outstanding rating on the Series 2017C Notes. The existing 'A-' rating, stable outlook was affirmed (no change), though the analyst did express potential upside in the near-to-mid-term range if debt coverage improves as debt is paid down with steady user rates. The rating report was released for posting in late January.

When evaluating a potential rating, utilities are evaluated differently than a City's General Obligation (G.O.) rating, which are primarily formula driven based on three simple metrics (assessed valuation, general fund balance and debt burden). Instead, utilities are evaluated on a broader methodology that includes multi-tiered enterprise and financial considerations. This methodology has evolved in the last few years to include a focus on environmental, social and governance factors (ESG). With power generation still heavily dependent on fossil fuels, the environmental element is a challenge nationally for electric utilities.

Electric utilities are also a step removed from the risk profile typical of water and sewer utilities due primarily to the risks related to power generation and transmission, as well as the resulting potential for volatility in operating (purchased power) costs. Water and sewer utilities typically have a centralized treatment facility and a self-contained system that is not reliant on outside partners for ongoing operation once facilities are constructed and in place. However, electric utilities typically contract through a third party for purchase and transmission of power (for IMU, this is with MEAN).

As noted previously to the Board, because of the risk of power volatility from the perspective of the rating agencies, scale has been perceived as a stabilizing item from the analysts' perspective. This means that a larger (>\$50 million annual operating revenue) entity is going to be viewed more favorably, and in turn, there has been downward pressure on the smaller municipal electric utilities (like those we see in the upper Midwest) for over a decade. What this means is that there is realistically a cap of the 'A' rating category for entities similar to IMU.

When you read through the rating report, you will note that the financial points are favorable, highlighting IMU's strong debt coverage, low debt burden and solid cash reserves (liquidity).

In short, from a financial health standpoint, IMU is likely maximizing the potential scoring based on keeping rates and charges in the current range.

On the enterprise risk profile, the note about MEAN is a reference to the rating agency concerns related to nearly all purchased power contracts. Despite that MEAN and IMU have made favorable steps to increase renewable portfolio assets (40% of generation noted for IMU per the report), the environmental risk is considered a credit negative because of the potential exposure to future carbon regulation.

The other limiting factor is the potential risk identified related to the start-up of the fiber utility enterprise. While the rating report acknowledges the growth and continued demand of the fiber system as compared to the original rating in 2017 (and last review in 2020), there is still a reference to potential business risk to the electric utility.

Staff and I have repeatedly noted the separation of these entities defined by Iowa State law to the analysts, but we need to keep in mind that the rating agencies are evaluating IMU based on criteria related to a national framework. Unfortunately, they have seen support for start-up telecomm projects from other funds elsewhere around the country (where legal and in some cases as planned). Considering the fiber utility now has a multi-year history of self-sustaining financial performance and the 2022 refinancing of 'start-up' fiber debt, this is likely mitigated to the extent possible by IMU at this time.

Other than the continued growth of the service territory (with additional population and electric users), the only lever the Board likely has to enhance revenues would be to increase electric rates, which is likely not desirable for the sake of a potential rating alone. The balance between improved financial metrics and utility rates is delicate and it is unclear that there would be any direct rating improvement from that process. IMU already proactively manages user rates based on financial forecasting to meet adequate coverage and reserve (liquidity) levels. Changing that in pursuit of a rating upgrade would not make sense.

Realistically, the impact of the one-notch difference between current and maximum is likely worth 5-10 basis points (0.05%-0.10%) on a future debt issuance under typical market circumstances. This can be less than a single day of market movement, so rather minimal impact from a big picture perspective.

As previously discussed with the Board, D.A. Davidson and staff want to ensure that IMU is reviewed in the most favorable way based on all available information for the rating agencies and ultimately potential investors. The financial performance since the 2020 review has continued to trend favorably (just as from the 2017 debt issuance through 2020) as IMU continues to control what they can control in terms of scoring risk factors.

We look forward to the continued opportunity to assist IMU as it relates to continued monitoring and long-term planning matters. D.A. Davidson would be happy to discuss this further upon request. Please let us know if there is any additional information that would be useful to provide.

Long-term Municipal Bond Ratings

Moody's	S&P
Aaa	AAA
Aa1	AA+
Aa2	AA
Aa3	AA-
A1	A+
A2	A
A3	A-
Baa1	BBB+
Baa2	BBB
Baa3	BBB-
Ba1	BB+
Ba2	BB
Ba3	BB-
B1	B+
B2	B
B3	B-
Caa1	CCC+
Caa2	CCC
Caa3	CCC-
Ca	CC
Ca	C
C	RD
C	SD
C	D

Indianola Municipal Utility, Iowa; Retail Electric

Primary Credit Analyst:

Valentina Protasenko, Chicago +1 3122337085; valentina.protasenko@spglobal.com

Secondary Contact:

Doug Snider, Englewood + 1 (303) 721 4709; doug.snider@spglobal.com

Table Of Contents

Credit Highlights

Outlook

Credit Opinion

Related Research

Indianola Municipal Utility, Iowa; Retail Electric

Credit Profile		
Indianola Mun Util retail elec (BAM)		
Unenhanced Rating	A-(SPUR)/Stable	Current
Many issues are enhanced by bond insurance.		

Credit Highlights

- S&P Global Ratings' underlying rating (SPUR) on Indianola Municipal Utility (IMU), Iowa's series 2017C electric revenue capital loan notes is 'A-'. IMU had \$7.97 million in debt outstanding on fiscal year-end June 30, 2022.
- The outlook is stable.

Security

Net revenues of the electric system secure payment of debt service. None of the other component units of the combined utility (water and fiber) are pledged to these bonds. Future electric system debt issuances are limited by the electric utility's additional bonds test of 1.1x.

Credit overview

IMU provides electric, water, and fiber services to its service territory just south of Des Moines. The electric system, whose revenue fund solely secures this debt, is a member of joint action agency Municipal Energy Association of Nebraska (MEAN). In fiscal year 2022, the electric system has improved its fixed charge coverage (FCC) and bolstered its liquidity reserves but has largely remained in line with recent performance metrics.

The rating further reflects our view of IMU's following credit strengths:

- Long-term all-requirements contract with MEAN, which provides stable low-cost energy to IMU;
- Very low debt-to-capitalization ratio and a small, manageable capital plan that supports financial flexibility; and
- FCC, which has increased to 1.47x in 2022, compared to a 2016 low of 1.04x.

Factors tempering the utility's credit strengths are:

- MEAN's considerable coal-fired generation portfolio (which has comprised 45% to 54% of generation in the last five years), which exposes MEAN and IMU to potential decarbonization regulation;
- A small service area of less than 8,000 customers, which limits economies of scale and operational flexibility;
- Relatively high rates on a weighted average basis, which we calculate to be 119% of the state average in 2021 based on the most recent comparable data from the U.S. Department of Energy's Energy Information Administration; and
- IMU's participation in the fiber business, which exposes the combined utility to an inherently highly competitive industry. While electric revenue is not directly pledged to the fiber unit, the electric system, being the largest component of IMU, may be called upon to provide liquidity if the fiber system's performance deteriorates. Tempering the risk of liquidity draws from the electric unit is the fiber system's positive cash flow in 2022 and a

catchment rate of 70%.

Environmental, social, and governance

Environmental factors are credit negative. With coal accounting for just under half of MEAN's energy generation on average, we believe IMU is exposed by proxy to future carbon emission regulations. MEAN currently has no credible plans to transition away from these coal-fired resources. However, IMU is currently compliant with all environmental regulations, and the utility's renewable portfolio (by proxy of MEAN's energy portfolio) is robust, composing nearly 40% of generation.

Social factors are moderately negative to the credit, in our opinion. IMU's electric rates are materially above the state average, which may limit future financial flexibility and revenue recovery. The stable service territory demographics and adequate median incomes mitigate this risk somewhat. Additionally, management indicates no elevated delinquency rates of its electric customers and no imminent need to raise electric rates in the near term, exclusive of passing on any rate increases that MEAN may enact.

Governance factors are neutral in our credit analysis. IMU retains independence in setting rates and approving budgets outside of city council. The utility has adequate management practices that are commensurate with those of other utilities of similar breadth and size.

Outlook

The stable outlook reflects our opinion of IMU's continued access to stable energy supply through its long-term agreement with MEAN. It also reflects our opinion of management's timely rate-adjustment practices that support the current financial performance.

Downside scenario

Historically, the level of uncollectible or doubtful accounts for the electric system has been manageable. Regardless, we may lower the rating if the system's higher-than-average rates prove difficult for customers to bear as they navigate the ongoing inflationary environment to the point that it materially affects liquidity or inhibits revenue collection.

Upside scenario

We could raise the rating in the next two years if IMU demonstrates sustained improvement of the system's FCC as it amortizes existing debt while holding rates steady and without deterioration of other financial metrics.

Credit Opinion

The town of Indianola is located about 17 miles south of Des Moines and provides employment for approximately 60% of the available workforce. IMU provides electric, water and fiber services within the city limits and serves a largely residential customer base with no significant concentration. In fact, of IMU's top ten customers, three (the public school district, the water department, and the sewer department) are components of IMU or the city itself.

The electric utility is a distribution-only utility that purchases its power in an all-requirements contract with MEAN,

expiring in 2042. MEAN serves a large geographical region with members in Colorado, Iowa, Nebraska, and Wyoming. In 2022, MEAN's energy profile was 46.6% coal (owned and purchased from eight different units), 39.8% renewables, 8.2% nuclear (not considered a renewable source under Iowa state law), and the remaining 5.4% from committed facilities and market purchases. In addition, IMU has recently entered into a solar project arrangement independent of MEAN that is expected to generate 5% of its annual demand and help shave summer and winter demand peaks. The solar project is slated for completion in late 2023. The upfront capital costs and maintenance expenses are borne by the counterparty, Sandhills Energy, which limits IMU's risk exposure.

During this time, the fiber service component of the utility also had improvement, generating positive cash flow for the first time in 2022 since beginning operations in 2019. In the electric industry in general, there is a level of cross-subsidization by electric funds to bolster operations of highly competitive fiber operations. In the case of Indianola, we recognize that cross transfers are possible but largely barred by Iowa code. Also, we recognize that Indianola's fiber system, in addition to generating positive cash flow in 2022, has seen good service territory penetration and has received interest from surrounding regions for further expansion, indicating a demand for the service.

The utility's five-year capital plan is a manageable \$11 million. It is expected to be cash-funded, and management projects that liquidity should not fall below \$10 million, which we view favorably. The capital plan itself consists largely of general improvements to the existing system, including the underground conversion of lines, which is expected to help with service reliability and aid against potential wind damage.

Indianola, IA: Key Credit Metrics			
	--Fiscal year ended June 30--		
	2022	2021	2020
Operational metrics			
Electric customer accounts	7,355	7,355	6,838
% of electric retail revenues from residential customers	50.8	53.2	52.3
Top 10 electric customers' revenues as % of total electric operating revenue	26.0	26.0	24.9
Service area median household effective buying income as % of U.S.	99.0	99.0	97.0
Weighted average retail electric rate as % of state	118.7	118.7	131.1
Financial metrics			
Gross revenues (\$000s)	17,073	16,364	16,060
Total operating expenses less depreciation & amortization (\$000s)	13,044	13,565	13,043
Debt service (\$000s)	1,188	1,154	1,149
Debt service coverage	3.4	2.4	2.6
Fixed-charge coverage	1.5	1.3	1.3
Total available liquidity (\$000s)*	13,494	11,851	10,745
Days' liquidity	378	319	301
Total on-balance sheet debt (\$000s)	7,972	9,617	10,424
Debt-to-capitalization (%)	16.0	19.9	21.7

*Total available liquidity includes available committed credit line balances, where applicable. Debt service coverage--Revenues minus expenses divided by debt service. Fixed-charge coverage--Sum of revenues minus expenses minus total net transfers out plus capacity payments (or their proxy), divided by the sum of debt service plus capacity payments (or their proxy). N.A.--Not available.

Related Research

Through The ESG Lens 3.0: The Intersection Of ESG Credit Factors And U.S. Public Finance Credit Factors, March 2, 2022

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MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities
From:
Date: February 27, 2023
Subject: Fiscal Year 24 Budget

Recommendation:

Attachments:

1. FY24 Revenue and Expense Detail
2. FY24 Adopted Budget Certificate
3. RES 2023 ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024

Indianola Municipal Utilities
NAME OF ENTERPRISE

REVENUES DETAIL

						Fiscal Year 2024	
						<i>(specify if budget is fiscal or calendar year)</i>	
		Budget		Re-Estimated		Actual	
		2024		2023		2022	
		<i>(specify budget years)</i>					
Beginning Fund Balance	390		18,772,385		18,448,182		16,319,877
Use of Money & Property	398		500,000		500,000		54,209
Charges for Services:							
Hospital	411						
Water	404		3,486,600		3,123,800		2,466,899
Sewer	405						
Electric	406		19,046,984		18,864,977		16,738,328
Gas	407						
Telecommunications	408		5,315,250		7,053,655		4,182,560
Total Charges for Services	414		27,848,834		29,042,432		23,387,787
Miscellaneous	416		1,329,354		1,406,867		676,773
Other Financing Sources:							
Operating Transfers In	417		6,902,585		4173032		1,353,780
Proceeds of Long Term Debt	418						
Proceeds of Fixed Asset Sales	419						
Total Revenues - All Sources	421		55,353,158		53,570,512		41,792,426

EXPENDITURES DETAIL

		Budget		Re-Estimated		Actual	
		2024		2023		2022	
		<i>(specify budget years)</i>					
Expenditures:							
Hospital	338						
Water	360		3,569,878		3,422,404		2,097,796
Sewer	357						
Electric	361		20,608,402		20,343,389		15,888,445
Gas	362						
Telecommunications	363		5,632,055		6,859,303		4,004,223
Total Expenditures:	386		29,810,335		30,625,096		21,990,464
Transfers Out	387		6,902,585		4,173,032		1353780
Ending Fund Balance	388		18,640,238		18,772,385		18,448,182
Total Expenditures & Transfers Out	389		55,353,158		53,570,512		41,792,426

ADOPTED BUDGET SUMMARY

Indianola Municipal Utilities NAME OF ENTERPRISE		Fiscal (specify fiscal or calendar year budget)		YEAR		2024	
		Budget 2024		Re-Estimated 2023		Actual 2022	
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	500,000	271	500,000	301	54,209
Charges for Services	(line 414)	243	27,848,834	273	29,042,432	303	23,387,787
Miscellaneous	(line 416)	245	1,329,354	275	1,406,867	305	676,773
Operating Transfers In	(line 417)	247	6,902,585	277	4,173,032	307	1,353,780
Proceeds of Long Term Debt	(line 418)	248	0	278	0	308	0
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0
Total Revenues & Other Financing Sources		250	36,580,773	280	35,122,330	310	25,472,549
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	29,810,335	285	30,625,096	315	21,990,464
Transfers Out	(line 387)	259	6,902,585	289	4,173,032	319	1,353,780
Total Expenditures & Transfers Out		260	36,712,920	290	34,798,128	320	23,344,244
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out							
		261	-132,147	291	324,203	321	2,128,305
BEGINNING Fund Balance	(line 390)	262	18,772,385	292	18,448,182	322	16,319,877
ENDING Fund Balance	(line 388)	263	18,640,238	293	18,772,385	323	18,448,182

Indianola Municipal Utilities

RESOLUTION NO. 2023-

RESOLUTION ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024

BE IT RESOLVED BY THE IMU BOARD OF TRUSTEES OF THE CITY OF INDIANOLA, IOWA:

The annual budget for the fiscal year ending June 30, 2024, as set forth in the Budget Summary Certificate and in the detail budget in support thereof showing the revenue estimates and appropriations expenditures and allocations to program and activities for said fiscal year is adopted, the Finance Director is directed to make the filings required by law and set up the books in accordance with the summary and details as adopted.

Adopted this 27th day of February 2023.

Lori Smith, Chairperson

ATTEST:

Jackie Raffety, City Clerk

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 27, 2023

Subject: Public hearing regarding the proposed Fiscal Year 24 budget.

Recommendation: The Chairperson will open and close the Public Hearing.

Attachments: None

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: February 27, 2023

Subject: Resolution approving the Fiscal Year 24 budget.

Recommendation: Roll call is in order.

Attachments: None

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities
From:
Date: February 27, 2023
Subject: Resolution approving a services proposal from Crystal Clear Communications.

Recommendation: This item was tabled at the February 13, 2023, Board of Trustee meeting. Roll call is in order.

Attachments:

1. CCC - IMU Indianola service proposal - 2023
2. RES 2023 - Approving a Services Proposal with Crystal Clear Communications

SERVICES PROPOSAL

<i>Date</i>	January 13, 2023
<i>Client</i>	Indianola Municipal Utilities (IMU)
<i>Job Type</i>	Community outreach, communications
<i>Period:</i>	January 1 – December 31, 2023
<i>Requested by</i>	Chris DesPlanques
<i>Prepared by</i>	Jon Anne Willow



INTRODUCTION

Thank you for the opportunity to serve Indianola Municipal Utilities again 2023; it's been a genuine pleasure to serve the utility and the Indianola community with outreach and education, media relations, utility promotion, and crisis communications. Fortunately, 2022 was quiet in terms of crises and I know we're all looking forward to a similarly uneventful year upcoming. It's an exciting time.

- In 2023, IMU will launch its solar field, offering renewably generated energy for the first time, and at a stellar price point
- IMU Fiber celebrates five years of serving the Indianola community
- The partnership with Pella Fiber will offer unparalleled redundancy, making IMU Fiber the safest, most secure option available in the market
- There will be a new water superintendent
- New boring equipment will make long-needed infrastructure upgrades and repairs a reality
- A potential takeover of sewer services is on the horizon
- Also under consideration are updates to the website to make the 50+ pieces of educational content we've created easily accessible to our customers

SCOPE

Our goals remain fairly constant, even if the work is never "done." Areas of focus for 2023 will include:

- **Demonstrating IMU's connection with the community:**
 - Creating a more user-friendly content repository on the website for the benefit of customers
 - Proactively engaging with the media when there's good news to share
 - Solar project
 - Pella Fiber partnership
 - New water superintendent
 - New boring equipment
 - Community engagement campaigns
 - One or more community surveys to help IMU understand its customers' needs and sentiments

- **Increasing market share for the fiber utility:**

- Mail and/or email direct marketing campaign to well-vetted, acquired list of Indianola residents who are not fiber customers.
- Custom bill stuffers for non-fiber customers; emails to online payers advertising fiber offer
- IMU Fiber sponsorship of one or more local sports teams and/or relevant civic groups

PRICING/DURATION

This proposal covers a period of one year, beginning January 1, 2023, and ending December 31, 2023

- Per the wishes of IMU management to maintain budget consistency and ensure agency hours are always available when needed, a monthly retainer fee of *\$2,600 is proposed.
 - \$1,850 each month is dedicated to production of the newsletter in print, via email, and on the web. This is the same price paid in 2021.
 - The remaining \$750 monthly guarantees 7 additional hours of monthly services, including a monthly planning call of 60-90 minutes
 - Up to 35 unused hours may be banked for use through the end of contract term.

**Represents a 4%, or \$100 per month, rate increase. It is the first since 2020, the original inception date of our agreement.*

Authorization and billing:

- The IMU Board of Directors will review this proposal and approve the terms and scope of work.
- IMU will pay Crystal Clear Communications monthly via ACH (already established)

ACCEPTANCE

The client named below verifies that the terms of this Statement of Work are acceptable. The parties hereto are each acting with proper authority by their respective companies.

Chris DesPlanques, IMU

Jon Anne Willow, Crystal Clear Communications

Full name

Full name

Signature

Signature

Date

Date

Indianola Municipal Utilities
RESOLUTION NO 2023 –

RESOLUTION APPROVING A SERVICES PROPOSAL FROM CRYSTAL CLEAR COMMUNICATIONS

WHEREAS, Crystal Clear Communications has submitted a services proposal to provide community outreach and communications services for Indianola Municipal Utilities (IMU) from January 1 to December 31, 2023; and

WHEREAS, Crystal Clear Communications areas of focus will include demonstrating IMU’s connection with the community and increasing the market share for the fiber utility; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Indianola Municipal Utilities, Iowa, that the services proposal from Crystal Clear Communications is hereby approved and the IMU General Manager is hereby authorized and directed to execute the proposal on behalf of Indianola Municipal Utilities.

Approved on this 27th day of February 2023.

Lori Smith, Board Chair

ATTEST:

Jackie Raffety, City Clerk