IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES

September 12, 2022
5:30 PM
City Hall Council Chambers
110 N 1st Street
Minutes

Call to Order

The Indianola Municipal Utilities Board of Trustees met in regular session at 5:30 PM on September 12, 2022, in the City Hall Council Chambers. Chairperson Lori Smith called the meeting to order and on roll call the following members were present: Dom Selgrade, Deb White, Lori Smith, Adam Voigts. Absent: Mike Rozga.

Public Comment

There were no public comments offered.

Consent Agenda:

Chris Longer, Finance and HR Director, provided details on the financial reports. Voigts moved to approve the consent agenda and White seconded it. Question was called for and on voice vote the Chairperson declared the motion approved unanimously. The consent agenda was as follows:

- Approval of Claims
- Approval of the July 2022 Financial Reports
- Approval of Minutes of the prior board meetings

Electric Utility Action Items

General Manager Chris Des Planques recommended approval of CMPAA investing in upgrades. The Trustees did not have any concerns and directed Des Planques to vote in favor of the project.

Electric Utility Informational Items

Electric Superintendent Mike Metcalf reported a request for proposals on the Turbine 8 repairs will be posted in late October.

Water Utility Informational Items

Lou Elbert, Water Superintendent, reported on water main breaks and a drop in the water level at Well 12 in the Jordan Aquifer. A plan will be presented to the Board at a future meeting to lower the well. Elbert also stated that the water main will be laid on the West Boston Avenue project at the end of the week.

Communications Utility Action Items

Mike Maloney, D.A. Davidson, presented the fiber financing results and stated the resolutions are the final steps for the Board to complete the financing process. It was noted that TruBank and Peoples Bank are supporting the projects.

Voigts moved to approve Resolution 2022-040 providing for the issuance and securing the payment of future Obligations for the purposes of borrowing money for Indianola Municipal Utilities. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Voigts moved to approve Series Resolution 2022-041 authorizing and approving a Loan Agreement and providing for the issuance of Communications Revenue and Refunding Notes, Series 2022A, and other documents related to the notes. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Voigts moved to approve Series Resolution 2022-042 authorizing and approving a Loan Agreement and providing for the issuance of taxable Communications Revenue Refunding Notes, Series 2022B and other documents related to the notes. White seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

White moved to approve Resolution 2022-044 setting a public hearing and letting dates for the Fiber 2022-NOFA7-Phase 1 project. Selgrade seconded it. In discussion, Kurt Ripperger explained the project and the timeline. On roll call, the vote was Selgrade, White, Smith, Voigts: None. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Telecommunications Director Kurt Ripperger recommended payment in full to Murphy Tower Services. White moved to approve the Certificate of Final Completion of the Fiber Network Extension to Water Resource Recovery Facility Project and the issuance of a handwritten warrant for $29,547.65 to Murphy Tower Services. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Communications Utility Informational Items
Ripperger reported the fiber repairs on Boston and D Street have been completed; he recently met with OCIA to discuss the procedures and policies of the NOFA grants; and the department has planned community outreach during events to let people know of their services.

Combined Electric, Water and Communications Action Items
General Manager Des Planques reviewed the solar project background, proposed lease agreement and proposed purchase power agreement and recommended the Board approve both. He also shared the communication plans for this project. Raki Giannakouros, Sand Hills Energy, provided the timeline of the project and information on the solar modules that will be used.

White moved to approve the purchase power agreement with SE Municipal Iowa, LLC. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Selgrade moved to approve a lease and easement agreement for solar energy system, and giving Des Planques the authority to finalize the legal description. White seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Combined Electric, Water and Communications Informational Items
White moved to enter into closed session at 6:41 p.m. in accordance with Iowa Code Section 388.9(1) to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure. Voigts seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

Voigts moved to exit the closed session at 7:04 p.m. and White seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Voigts. NAYS: None. Whereas the Chairperson declared the motion carried unanimously.

No action was taken on items discussed in the closed session.

Adjourn
The meeting was adjourned at 7:04 p.m. on a motion by White and seconded by Voigts. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

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Lori Smith, Chairperson

ATTEST:

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Jackie Raffety, City Clerk