

INDIANOLA MUNICIPAL UTILITIES



Electric • Telecommunications • Water

**IMU Board of Trustees of the
Electric, Water and Telecommunications Utilities
February 11, 2019
City Hall Council Chambers
5:30 p.m.**

Agenda

1. Call to Order
2. Roll Call
3. Public Comments
4. Consent Agenda
 - A. Claims list for February 4, 2019
 - B. Minutes from January 28, 2019
5. Electric Utility Action Items
 - A. Consider purchase of a Single Reel Wire Trailer
6. Electric Utility Informational Items
 - A. Discussion regarding an Electric Cost of Service Study
7. Water Utility Informational Items
8. Communications Utility Informational Items
9. Combined Electric, Water and Communications Utilities Action Items
 - A. Resolution setting February 25, 2019 as the public hearing for the FY 20 Budget
 - B. Consider rescheduling or cancelling the May 26, 2019 meeting
10. Combined Electric, Water and Communications Utilities Informational Items

11. Other Business

- A. Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa
- B. After the closed session, the IMU Board of Trustees may take action on any matter discussed in closed session

12. Adjourn

IMU Regular Downstairs

4.A.

Meeting Date: 02/11/2019

Information

Subject

Claims list for February 4, 2019

Information

Fiscal Impact

Attachments

Claims

ELation Claims

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
AVESIS THIRD PARTY ADMINIS	600-8180-61502	VISION	01/29/2019	50.40
BONNIE'S BARRICADES	600-8150-63453	BARRICADES JEFFERSON & BOSTON	11/29/2018	40.00
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO GENERAL FUND	01/23/2019	3,520.00
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO POLICE FUND	01/23/2019	1,980.00
CITY OF INDIANOLA	600-8190-64902	PROFESSIONAL SERVICES HR	01/23/2019	349.43
CITY OF INDIANOLA	600-8190-64903	PROFESSIONAL SERVICES IT	01/23/2019	1,341.08
CITY OF INDIANOLA	600-8190-64904	PROFESSIONAL SERVICES CLERK	01/23/2019	1,870.11
CITY OF INDIANOLA	600-8190-64905	PROFESSIONAL SERVICES US	01/23/2019	4,628.25
CITY OF INDIANOLA	600-8190-64906	PROFESSIONAL SERVICES IMU ADMIN	01/23/2019	3,085.50
CITY OF INDIANOLA	600-8190-68010	SERIES 2012B GO DEBT	01/23/2019	4,500.00
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO GENERAL FUND	01/21/2019	3,520.00
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO POLICE FUND	01/21/2019	1,980.00
CITY OF INDIANOLA	600-8190-64902	PROFESSIONAL SERVICES HR	01/21/2019	349.43
CITY OF INDIANOLA	600-8190-64903	PROFESSIONAL SERVICES IT	01/21/2019	1,341.08
CITY OF INDIANOLA	600-8190-64904	PROFESSIONAL SERVICES CLERK	01/21/2019	1,870.11
CITY OF INDIANOLA	600-8190-64905	PROFESSIONAL SERVICES US	01/21/2019	4,628.25
CITY OF INDIANOLA	600-8190-64906	PROFESSIONAL SERVICES IMU ADMIN	01/21/2019	3,085.50
CITY OF INDIANOLA	600-8190-68010	SERIES 2012B GO DEBT	01/21/2019	4,500.00
CORE & MAIN	600-8150-65072	MATERIALS	01/14/2019	67.24
DUST PROS JANITORIAL	600-8120-64090	JANUARY 2019 - SCRUBB AND BUFF	01/21/2019	180.00
DUST PROS JANITORIAL	600-8120-65070	JANITORIAL SUPPLIES	01/29/2019	195.10
JERICO SERVICES INC	600-8120-63100	ICE MELT	01/22/2019	263.04
MCCOY HARDWARE INC	600-8120-65070	MURIATIC ACID	01/26/2019	34.16
METLIFE - GROUP BENEFITS	600-8180-61501	DENTAL	01/24/2019	405.19
MIDWEST ALARM SERVICES	600-8120-63410	FIRE INSPECTIONS	01/09/2019	94.00
MUNICIPAL ENERGY AGENCY	600-8110-63710	PURCHASED POWER - DEC 18 (WELL KWH)	01/09/2019	1,462.00
MUTUAL OF OMAHA	600-8180-61550	LIFE, AD&D, LTD, STD	01/24/2019	227.94
SHULL SCHRUM MCCLAFLIN &	600-8190-64010	IMU FY18 ADUIT AND FINANCIAL STATEMENTS	01/23/2019	2,300.00
SHULL, DOUG	600-8190-64990	TREASURER CONTRACT	01/23/2019	15.84
STATE HYGENIC LABORATORY	600-8110-64990	BACTEE SAMPLES	12/31/2018	195.00
U.S. CELLULAR	600-8110-63730	CELL PHONES - 4	01/12/2019	176.53
VESSCO INC	600-8120-63410	MATERIALS	01/10/2019	499.45
WELLS FARGO CCER	600-8120-65070	OFFICEMAX/DEPOT 6099daily office calendar	12/06/2018	9.53
WELLS FARGO CCER	600-8120-63410	MENARDS DES MOINES IAlight ballast for plant	12/10/2018	160.92
WELLS FARGO CCER	600-8160-63320	CASEYS GEN STORE 2097gas for trash pumps	12/13/2018	5.40
Total WATER OPERATING FUND:				48,930.48
IMU ADMINISTRATION FUND				
ACCONTEMPs	620-8091-64990	TEMP, CITY HALL TRANSITION	01/23/2019	1,105.34
AVESIS THIRD PARTY ADMINIS	620-8080-61502	VISION	01/29/2019	39.74
AVESIS THIRD PARTY ADMINIS	620-8091-61502	VISION	01/29/2019	25.20
DUST PROS JANITORIAL	620-8090-64090	JAN JANITORIAL	01/22/2019	428.00
DUST PROS JANITORIAL	620-8090-64090	JAN JANITORIAL SUPPLIES	01/22/2019	183.24
METLIFE - GROUP BENEFITS	620-8080-61501	DENTAL	01/24/2019	252.21
METLIFE - GROUP BENEFITS	620-8091-61501	DENTAL	01/24/2019	152.98
MUTUAL OF OMAHA	620-8090-61550	LIFE, AD&D, LTD, STD	01/24/2019	188.21
MUTUAL OF OMAHA	620-8091-61550	LIFE, AD&D, LTD, STD	01/24/2019	88.82
STATE OF IOWA	620-8091-64990	IMU FY18 AUDIT FILING	01/23/2019	625.00
WELLS FARGO CCER	620-8090-65070	WAL-MART #1491supplies for new building	12/06/2018	58.81
WELLS FARGO CCER	620-8090-64090	LOWES #00907Appliances	12/10/2018	263.94
WELLS FARGO CCER	620-8091-62300	FAIRFIELD INN & SUITESMEAN Finance And Risk Oversight Com	12/14/2018	119.98
WELLS FARGO CCER	620-8090-65070	USPS.COM MOVERS GUIDEPPost office transfer of mail	12/18/2018	1.00
WELLS FARGO CCER	620-8090-64190	AMZN MKTP US M27FO3AL0computer cords	12/19/2018	29.99
WELLS FARGO CCER	620-8090-65070	WAL-MART #1491Office Supplies	12/19/2018	28.71
WELLS FARGO CCER	620-8090-67210	HOMEMAKERS FURNITUREOffice furniture	12/20/2018	1,213.70
WELLS FARGO CCER	620-8090-64190	WALMART.COMOffice	12/21/2018	133.23

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WELLS FARGO CCER	620-8090-65070	WM SUPERCENTER #1491Office Supplies	12/21/2018	21.37
WELLS FARGO CCER	620-8090-63100	GIH GLOBALINDUSTRIALEQBulletin Board	12/28/2018	272.20
WELLS FARGO CCER	620-8090-65070	WAL-MART #1491Office Supplies	12/28/2018	16.93
Total IMU ADMINISTRATION FUND:				5,248.60
ELECTRIC OPERATING FUND				
AVESIS THIRD PARTY ADMINIS	630-8280-61502	VISION	01/29/2019	157.68
BANKERS TRUST COMPANY	630-8290-64500	2015 EL REV REFUNDING CLN FEES	01/16/2019	73.45
BANKERS TRUST COMPANY	630-8290-64500	SERIES 2017C CLN FEES	01/16/2019	1,087.39
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO GENERAL FUND	01/23/2019	40,682.67
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO POLICE FUND	01/23/2019	22,884.00
CITY OF INDIANOLA	630-8290-64902	PROFESSIONAL SERVICES HR	01/23/2019	1,521.03
CITY OF INDIANOLA	630-8290-64903	PROFESSIONAL SERVICES IT	01/23/2019	5,837.63
CITY OF INDIANOLA	630-8290-64904	PROFESSIONAL SERVICES CLERK	01/23/2019	8,140.47
CITY OF INDIANOLA	630-8290-64905	PROFESSIONAL SERVICES US	01/23/2019	15,147.00
CITY OF INDIANOLA	630-8290-64906	PROFESSIONAL SERVICES IMU ADMIN	01/23/2019	13,431.00
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO GENERAL FUND	01/21/2019	40,682.67
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO POLICE FUND	01/21/2019	22,884.00
CITY OF INDIANOLA	630-8290-64902	PROFESSIONAL SERVICES HR	01/21/2019	1,521.03
CITY OF INDIANOLA	630-8290-64903	PROFESSIONAL SERVICES IT	01/21/2019	5,837.63
CITY OF INDIANOLA	630-8290-64904	PROFESSIONAL SERVICES CLERK	01/21/2019	8,140.47
CITY OF INDIANOLA	630-8290-64905	PROFESSIONAL SERVICES US	01/21/2019	15,147.00
CITY OF INDIANOLA	630-8290-64906	PROFESSIONAL SERVICES IMU ADMIN	01/21/2019	13,431.00
DUST PROS JANITORIAL	630-8220-64090	MONTHLY CLEANING - JANUARY - ADMIN/ELECTRIC	01/21/2019	1,235.85
DUST PROS JANITORIAL	630-8220-64090	JANITORIAL SUPPLIES	01/21/2019	165.74
GAFFIGAN, TOM	630-8290-62700	MEAN MEETING 1/15-1/17	01/18/2019	25.03
GAFFIGAN, TOM	630-8290-62700	MEAN MEETING 1/15-1/17	01/18/2019	389.76
HENLE, JASON	630-8280-61440	WELLNESS - DEC & JAN	01/25/2019	50.00
JERICO SERVICES INC	630-8220-65072	ICE MELT	01/22/2019	263.05
METLIFE - GROUP BENEFITS	630-8280-61501	DENTAL	01/24/2019	889.57
MIDWEST ALARM SERVICES	630-8220-64200	FIRE INSPECTIONS - 111 S BUXTON	01/09/2019	1,400.00
MIDWEST MUNICIPAL TRANSMI	630-8255-62100	MMTG DUES JAN - JUNE 2019	01/18/2019	1,805.00
MUNICIPAL ENERGY AGENCY	630-8230-63991	PURCHASED POWER - DEC 18 (NET ELECTRIC)	01/09/2019	753,452.25
MUNICIPAL ENERGY AGENCY	630-8230-63992	TRANSMISSION - DEC 18	01/09/2019	40,605.94
MUNICIPAL ENERGY AGENCY	630-8230-63990	WIND & LANDFILL GAS ATRIBUTES - DEC 18	01/09/2019	36,873.00
MUNICIPAL ENERGY AGENCY	630-8200-45629	20% 69KV 30.9 CREDIT/ADMIN FEE - DEC 18	01/09/2019	8,557.62-
MUNICIPAL ENERGY AGENCY	630-8230-63991	IND TRANS SYSTEM OPERATOR CHARGE - DEC 2018	01/07/2019	5,141.54
MUTUAL OF OMAHA	630-8280-61550	LIFE, AD&D, LTD, STD	01/24/2019	516.63
PIERCE BROTHERS REPAIR	630-8260-63320	STRAIGHTEN HOSIT ON DUMP TRUCK	01/24/2019	301.74
SHULL SCHRUM MCCLAFLIN &	630-8290-64010	IMU FY18 AUDIT AND FINANCIAL STATEMENTS	01/23/2019	9,600.00
SHULL, DOUG	630-8290-64990	TREASURER CONTRACT	01/23/2019	60.00
U.S. CELLULAR	630-8240-63730	CELL PHONES - 9	01/12/2019	397.20
VERMEER SALES & SERVICE	630-8260-65072	SKID LOADER SEAT SAFETY SWITCH	01/24/2019	26.17
WELLS FARGO CCER	630-8220-63100	PROIMAGE SIGN & LIGHTINGsignage and magnets	12/03/2018	109.14
WELLS FARGO CCER	630-8250-65072	THEISENS #21Topcons for Bollards at the new shop and silicon for	12/03/2018	31.58
WELLS FARGO CCER	630-8250-65072	BOBS CUSTOM TROPHIES INCRed tags for Electric shut offs	12/05/2018	30.00
WELLS FARGO CCER	630-8250-65072	THE HOME DEPOT #2104Bulb for streetlight and tools for Unit 31	12/05/2018	68.31
WELLS FARGO CCER	630-8260-63320	EXECUTIVE LASER WASH INCWash Equinox	12/06/2018	7.00
WELLS FARGO CCER	630-8220-63100	PROIMAGE SIGN & LIGHTINGLine Shop signage and magnets	12/06/2018	1,828.63
WELLS FARGO CCER	630-8250-65072	CROWDCONTROLSTOREBollard covers at new shop	12/06/2018	227.50
WELLS FARGO CCER	630-8250-65072	THEISENS #21Tapcons for Bollards	12/07/2018	35.63
WELLS FARGO CCER	630-8220-63100	PROIMAGE SIGN & LIGHTINGsignage and magnets	12/07/2018	113.42
WELLS FARGO CCER	630-8250-65072	CROWDCONTROLSTOREShipping for the Bollards from Croud Con	12/10/2018	45.95
WELLS FARGO CCER	630-8250-65072	THEISENS #21Anchor bolts for Bollard at new shop	12/11/2018	83.72
WELLS FARGO CCER	630-8250-65072	THEISENS #21Returned Tapcons for refund	12/11/2018	27.31-
WELLS FARGO CCER	630-8250-65072	THEISENS #21Clorox disinfectant and paper towels for shop	12/11/2018	9.08
WELLS FARGO CCER	630-8250-65072	THEISENS #21Returned anchor bolts for refund	12/11/2018	27.30-

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WELLS FARGO CCER	630-8250-65072	MOVING UP GARAGE DOOR COMGate remotes for 1300 East low	12/12/2018	545.48
WELLS FARGO CCER	630-8250-65072	CIRCLE B CASHWAY OF INDIAFlashing for animal guard.	12/14/2018	50.81
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUESilicone for automatic gate control boxes for n	12/19/2018	24.05
WELLS FARGO CCER	630-8250-65072	WM SUPERCENTER #1491Cables for line shop Training Room.	12/20/2018	94.97
WELLS FARGO CCER	630-8220-65072	OREILLY AUTO #0337Spray Adhesive	12/20/2018	10.69
WELLS FARGO CCER	630-8220-65072	THEISENS #21Anchor Bolts for Bollards at new shop and drill bit	12/20/2018	35.66
WELLS FARGO CCER	630-8250-65072	WAL-MART #1491TV mount for line shop Training Room.	12/20/2018	105.93
WELLS FARGO CCER	630-8250-65072	MENARDS DES MOINES IABroom, trash cans and key safe for sho	12/21/2018	223.48
WELLS FARGO CCER	630-8250-65072	THEISENS #21Boot scrappers for Shop	12/21/2018	48.12
WELLS FARGO CCER	630-8260-65072	GREGG YOUNG BUICKTaillight for the Meter Reader SUV	12/24/2018	135.00
WELLS FARGO CCER	630-8250-65072	THE HOME DEPOT #2104materials for T.V. install in new shop	12/24/2018	63.35
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEFitting for vac fill waterline	12/24/2018	12.83
WELLS FARGO CCER	630-8220-65072	CROWDCONTROLSTOREBollard covers for new shop	12/24/2018	65.00
WELLS FARGO CCER	630-8220-65072	MCCOY TRUE VALUEAttachment anchors for cork board meter roo	12/27/2018	8.74
WELLS FARGO CCER	630-8250-65072	SQ CR SERVICESFloor rugs and dust pan for warehouse and new l	12/27/2018	155.65
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEBatteries for voltage detector and fittings for v	12/27/2018	8.53
WELLS FARGO CCER	630-8260-65072	THEISENS #21Oil change supplies for #6 #7	12/28/2018	62.45
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEPlugs for pressure switch on air compressor	12/31/2018	6.39
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514Unit #29 oil change filters.	12/31/2018	234.30
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEBreakers for dog park	12/31/2018	13.46
WELLS FARGO CCER	630-8250-65072	MENARDS DES MOINES IAAir hoses and air hose material for shop	12/31/2018	73.03
WELLS FARGO CCER	630-8250-65072	WAL-MART #1491Returned cables for line shop Training Room.	12/31/2018	52.21-
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514Unit 31 oil change materials	12/31/2018	116.60
WESCO	630-8240-65500	FR BALACLVA - SMITH	01/04/2019	24.96
WIEGERT DISPOSAL CO.	630-8220-64090	GARBAGE PICK-UP FOR JANUARY	01/29/2019	110.00

Total ELECTRIC OPERATING FUND:

1,065,959.59

FIBER/COMMUNICATIONS FUND

AVESIS THIRD PARTY ADMINIS	640-8590-61502	VISION	01/29/2019	72.34
BANKERS TRUST COMPANY	640-8590-64500	SERIES 2017C CLN FEES	01/16/2019	638.62
METLIFE - GROUP BENEFITS	640-8590-61501	DENTAL	01/24/2019	441.23
MUTUAL OF OMAHA	640-8590-61550	LIFE, AD&D, LTD, STD	01/24/2019	234.92
SHULL, DOUG	640-8590-64990	TREASURER CONTRACT	01/23/2019	7.50
U.S. CELLULAR	640-8550-63730	CELL PHONES - 4	01/12/2019	130.64
WELLS FARGO CCER	640-8550-65072	LOWES #00907Torch kit	12/03/2018	58.41
WELLS FARGO CCER	640-8550-65072	MCCOY TRUE VALUEZIp ties, screws and conduit for installs	12/03/2018	9.80
WELLS FARGO CCER	640-8590-64021	CKO WWW.ISTOCKPHOTO.COMStock Photos	12/03/2018	176.00
WELLS FARGO CCER	640-8550-67240	GOOGLE GSUITE_IMUFIBEDecember G-Suite Subscription	12/03/2018	144.00
WELLS FARGO CCER	640-8550-65070	AMAZON.COM M08GP4MB0Staples for staple gun, installs	12/03/2018	16.86
WELLS FARGO CCER	640-8550-64990	ADOBE CREATIVE CLOUDAnnual Adobe Creative Cloud License	12/04/2018	599.88
WELLS FARGO CCER	640-8550-67240	DRI WESTERN DIGITAL	12/06/2018	339.19
WELLS FARGO CCER	640-8550-67240	NETCONNEX COMPUTER CABLE,	12/06/2018	83.13
WELLS FARGO CCER	640-8550-64990	ADOBE CREATIVE CLOUDAdobe Creative Cloud Annual License	12/10/2018	599.88
WELLS FARGO CCER	640-8550-65072	MONOPRICE, INC.Cat5E Biscuits	12/10/2018	70.49
WELLS FARGO CCER	640-8550-65070	AMERIFIBER.COMAlcohol dispensing bottles and de-gel cleaner for	12/10/2018	35.67
WELLS FARGO CCER	640-8550-65070	ZORO TOOLS INCRCA cable for set top box	12/12/2018	8.94
WELLS FARGO CCER	640-8550-65070	WM SUPERCENTER #1491splitters for installs	12/14/2018	78.88
WELLS FARGO CCER	640-8550-65072	MCCOY TRUE VALUE3/8 Plastic Clamps	12/18/2018	5.37
WELLS FARGO CCER	640-8550-65070	AMAZON.COM M23LX61U0staples for staple guns	12/20/2018	82.40
WELLS FARGO CCER	640-8550-65072	THE HOME DEPOT #2104Coax splitters	12/20/2018	102.80
WELLS FARGO CCER	640-8550-65072	AMZN MKTP US M21746Q713 piece tools belt for installs	12/24/2018	47.49
WELLS FARGO CCER	640-8550-65072	THEISENS #21Cable ties and drill bit	12/24/2018	43.84
WELLS FARGO CCER	640-8550-65070	FS COM INCFiber jumpers	12/24/2018	64.70
WELLS FARGO CCER	640-8550-65070	THEISENS #219 volt batteries	12/24/2018	8.55
WELLS FARGO CCER	640-8550-65072	FIBERTRONICS, INCFiber jumpers	12/24/2018	127.37
WELLS FARGO CCER	640-8550-65070	WAL-MART #1491Office supplies	12/28/2018	12.53
WELLS FARGO CCER	640-8550-65070	AMZN MKTP US M24Y22920one click cleaners	12/28/2018	85.41

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WELLS FARGO CCER	640-8550-65072	HFT HARBOR FRGHT TOOLSSplice trailer tools, anti fatigue mat, c	12/28/2018	47.52
Total FIBER/COMMUNICATIONS FUND:				4,374.36
WATER CAPITAL PROJECTS FUND				
MUNICIPAL SUPPLY INC	700-8100-67906	REPAIR CLAMPS	01/16/2019	296.10
MUNICIPAL SUPPLY INC	700-8100-67905	METERS	01/18/2019	1,449.40
VEENSTRA & KIMM	700-8100-67402	TANK RECOATING	01/25/2019	1,273.74
VEENSTRA & KIMM	700-8100-67406	2018 WATER MAIN UPDATE	01/25/2019	1,072.56
Total WATER CAPITAL PROJECTS FUND:				4,091.80
ELECTRIC CAPITAL PROJECTS FUND				
DES MOINES STEEL FENCE CO	730-8200-67909	NEW LINE SHOP - FENCE WORK - RETAINAGE	01/18/2019	1,870.00
ETHOS DESIGN GROUP	730-8200-67909	NEW LINE SHOP - DESIGN SERVICES	12/21/2018	1,600.95
IOWA PRISON INDUSTRIES	730-8200-67900	NEW LINE SHOP - CONFERENCE ROOM TABLE	01/17/2019	580.00
JORDISON CONSTRUCTION IN	730-8200-67909	NEW LINE SHOP - CONCRETE WORK - RETAINAGE	01/18/2019	12,596.76
MESA TECHNICAL ASSOCIATES	730-8200-67245	BATTERIES - EAST IOWA SUBSTATION	01/16/2019	4,185.04
MOELLER ELECTRIC	730-8200-67909	NEW LINE SHOP - ELECTRICAL - RETAINAGE	01/10/2019	7,225.00
MUNICIPAL ENERGY AGENCY	730-8200-45629	80% 69 KV 30.9 CREDIT/ADMIN FEE - DEC 18	01/09/2019	34,230.48-
RESCO	730-8200-67906	100 KVA SINGLE PHASE PAD MOUNTED TRANSFORMER	01/15/2019	2,599.62
SEPTAGON CONSTRUCTION	730-8200-67909	NEW LINE SHOP - BUILDING CONTRACTOR	11/21/2018	8,550.00
SEPTAGON CONSTRUCTION	730-8200-67909	NEW LINE SHOP - BUILDING CONTRACTOR - RETAINAGE	11/21/2018	24,995.00
Total ELECTRIC CAPITAL PROJECTS FUND:				29,971.89
FIBER CAPITAL PROJECTS FUND				
WELLS FARGO CCER	740-8500-67410	ZORO TOOLS INCcable sheath splitting knife for fiber cable	12/03/2018	21.09
WELLS FARGO CCER	740-8500-67410	AMZN MKTP US M085O5942coax tester	12/13/2018	155.96
WELLS FARGO CCER	740-8500-67410	BESTBUYCOM805598220981Test TVs for service trucks	12/19/2018	190.77
Total FIBER CAPITAL PROJECTS FUND:				367.82
Grand Totals:				1,158,944.54

Board of Trustees: _____

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Thursday, January 31, 2019
4:18:11 PM

Vendor	Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
Account To Be Paid From			0000-11101-999							
Big Ten Network - VEND-1096										
2/17/2019	BTN Subscription	Net 30	50.00	0.00	15.00	50.00	50.00	P54929	BL-1377	
							50.00	50.00		
Cedar Falls Utilities - VEND-1045 - BL-1337										
2/4/2019	Fiber 2G, 3G Service and Wholesale Bandwid	Net 30	2,071.48	0.00	15.00	2,071.48	2,071.48	5809817155	BL-1337	
							2,071.48	2,071.48		
Cedar Falls Utilities - VEND-1045 - BL-1338										
2/2/2019	28 E Agreement for December 2018	Net 30	6,322.41	0.00	15.00	6,322.41	6,322.41	89837	BL-1338	
							6,322.41	6,322.41		
City Of Indianola - VEND-1008 - BL-1380										
3/2/2019	0119 Payroll Expenses	Net 30	42,051.33	0.00	15.00	42,051.33	42,051.33	0119 Payroll Expenses	BL-1380	
							42,051.33	42,051.33		
City Of Indianola - VEND-1008 - BL-1381										
3/2/2019	1218 Wells Fargo Charges	Net 30	2,005.33	0.00	15.00	2,005.33	2,005.33	1218 Wells Fargo Charges	BL-1381	
							2,005.33	2,005.33		
Fox Sports St. Louis - VEND-1097										
2/13/2019	Fox Sports Midwest Sub	Net 30	50.00	0.00	15.00	50.00	50.00	P51673	BL-1382	
							50.00	50.00		
Jerico Services, Inc. - VEND-1093										
2/21/2019	Ice Melt	Net 30	263.04	0.00	15.00	263.04	263.04	0079418-IN	BL-1383	
							263.04	263.04		
KNIA/KRLS - VEND-1090										
3/2/2019	Advertising	Net 30	524.88	0.00	15.00	524.88	524.88	19010408	BL-1384	
							524.88	524.88		
National Cable Television Cooperative, Inc. - VEND-1095										
2/14/2019	December 2018	Net 30	296.00	0.00	15.00	296.00	296.00	December 2018	BL-1385	
							296.00	296.00		
Professional Solutions Financial Services - VEND-1044										

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Thursday, January 31, 2019
4:18:11 PM

Vendor	Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
	3/2/2019	0119 On Lline Services	Net 30	48.03	0.00	15.00	48.03	48.03	0119 On Lline Services	BL-1386
							48.03	48.03		
Shull, Schrum, McClaflin & Co. - VEND-1094										
	2/22/2019	FY18 Audit and Financial Report	Net 30	1,100.00	0.00	15.00	1,100.00	1,100.00	166531	BL-1387
							1,100.00	1,100.00		
Webster Creative - VEND-1022										
	2/25/2019	TV Channel Guide Re-Order	Net 30	353.10	0.00	15.00	353.10	353.10	WC-181080-P3	BL-1388
							353.10	353.10		
Check Count: 12				Totals:			\$55,135.60	\$55,135.60		

IMU Regular Downstairs

4.B.

Meeting Date: 02/11/2019

Information

Subject

Minutes from January 28, 2019

Information

Fiscal Impact

Attachments

Minutes

BOARD OF TRUSTEE MINUTES
REGULAR SESSION – JANUARY 28, 2019

The Board of Trustees met in regular session at 5:30 p.m. on January 28, 2019 in the City Hall Council Chambers. Chairperson Mike Rozga called the meeting to order and on roll call the following members were present: Jim McClymond (via phone), Mike Rozga and Adam Voigts. Absent: Lesley Forbush and Deb White.

The consent agenda consisting of the following was approved on a motion by Voigts and seconded by McClymond. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Claims list for January 22, 2019

Minutes from January 14, 2019

November 2018 Treasurer and Financial Reports

Electric Utility Informational Items – General Manager Tom Gaffigan reported on the Municipal Energy Agency of Nebraska (MEAN) Board of Directors and Management Committee meetings of January 16 and 17, 2019.

Mike Metcalf, Electric Superintendent, presented the Electric Utility Informational items.

Water Utility Informational Items – Lou Elbert, Water Superintendent, presented the Water Utility Informational items.

Community Utility Informational Items - Tom Gaffigan, General Manager, reported on the Fiber Marketing Plan Progress. This will be an agenda item for February 11, 2019.

Telecommunications Director Kurt Ripperger presented an updated report on the Communications Utility Informational.

Combined Electric, Water and Communications Utilities Action Items – Arlen Schrum of Shull, Schrum, McClafin & Company, Inc. presented the FY 17/18 audit. It was moved by McClymond and seconded by Voigts to approve the FY 17/18 audit. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

The FY 19/20 budget was approved on a motion by Voigts and seconded by McClymond. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Combined Electric, Water and Communications Utilities Informational Items

General Manager Tom Gaffigan presented an updated report on the Combined Electric, Water and Communications Utilities Information items.

Other items

It was moved by Voigts and seconded by McClymond to enter into closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa. On roll call the vote was, AYES: McClymond, Rozga and Voigts. NAYS: None. ABSENT: Forbush and White. Whereupon the Chairperson declared the motion carried unanimously.

A motion was made by Voigts and seconded by McClymond to return to regular session. On roll call the vote was, AYES: McClymond, Rozga and Voigts. NAYS: None. ABSENT: Forbush and White. Whereupon the Chairperson declared the motion carried unanimously.

It was the consensus of the Board to receive monthly Marketing Reports from Telecommunication Director Kurt Ripperger regarding Fiber Information.

Board member Voigts moved and McClymond seconded to enter into closed session in accordance with Iowa Code Section 21.5(1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session. On roll call the vote was, AYES: McClymond, Rozga and Voigts. NAYS: None. ABSENT: Forbush and White. Whereupon the Chairperson declared the motion carried unanimously.

McClymond moved and Voigts seconded to return to regular session. On roll call the vote was, AYES: Rozga, Voigts and McClymond. NAYS: None. ABSENT: Forbush and White. Whereupon the Chairperson declared the motion carried unanimously.

Meeting adjourned on a motion by Voigts and seconded by McClymond.

Mike Rozga, Chairperson

Diana Bowlin, City Clerk

Meeting Date: 02/11/2019

Information

Subject

Consider purchase of a Single Reel Wire Trailer

Information

The Electric Department requested bids for a new hydraulic single reel wire trailer. This trailer would replace a 1994 single reel wire trailer (not hydraulic).

- | | |
|-----------------------------------|------------------------------|
| • Slabach Enterprises | \$7,211.00 plus tax and fees |
| • Midwest Underground | \$7,365.00 plus tax and fees |
| • Ditch Witch of Minnesota & Iowa | \$7,380.00 plus tax and fees |
| • Vermeer Iowa & N. Missouri | \$8,000.00 plus tax and fees |
| • MD Products & Solutions | \$9,159.00 |

This trailer has been in the capital budget for several years and has been pushed back due to other budget needs. There are additional funds available after the purchase of the chipper earlier this year that will cover the cost of this trailer. The new trailer will be able to handle heavier cable reels where the old trailer cannot. The Fiber Department will be able to use the older trailer since the cable reels they use are lighter.

Staff's recommendation is to accept the bid from Slabach Enterprises.

Simple motion is in order.

Fiscal Impact

Attachments

Bids

Slabach Trailer

Feb 6, 2019



Thank you for expressing interest in the Model I-60 **WHEELER REELER** trailer. The standard equipment includes a manual hydraulic pump, hydraulic flow divider, drop leg jack, electric brakes and 12 volt battery w/ breakaway kit. The following is a price quotation on the Model I-60 **WHEELER REELER** hydraulic cable reel trailer.

Model I-60 (6,000 lb. payload rating - 120" dia., 60" width)	\$ 6,781.00
Chock Block Holder w/ Mounts	\$ 210.00
7 Pole Flat Electric Connector	N/C
Pintle Hitch w/ Safety Chains	N/C
Electric Brakes with Breakaway Kit	N/C
Painted White	N/C
Trailer Cost	\$ 6,991.00
Shipping & Handling	\$ 220.00
	=====
Total Cost	\$ 7,211.00 *

*Taxes are assessed when owner applies for license at county courthouse.

Prices are F.O.B. Kalona, IA.

This quote is valid for 1 month. Item is presently in stock.

Thank you for your interest in a **WHEELER REELER** trailer. If you have any comments or questions, please give me a call.

Sincerely,

Lance Slabach
Vice President

Midwest Underground

February 1, 2019

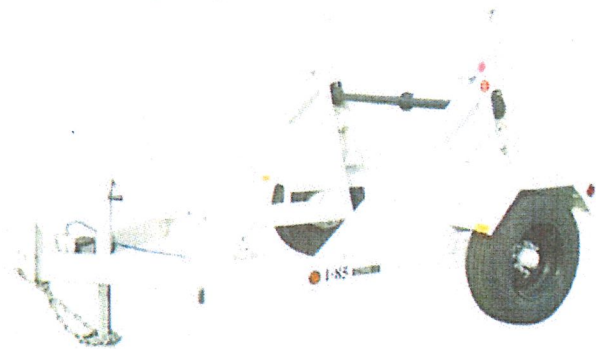
Indianola Municipal Utilities/Electric
110 N 1st St
Indianola, IA 50125
Attn: Mr. Mike Metcalf

Dear Mike,

In line with our conversations we are pleased to quote following equipment:

1-New I-60 Reel Trailer

6,000 lb. Lift Capacity
Max. Reel Diameter 120"
12 X 16.5 12 Ply Tires
Manual Hydraulic Pump
Drop Leg Jack
Electric Brakes
DOT Breakaway Kit
Pintle Hitch w/Safety Chains
Wheel Chocks, (1 mounted on each fender)
Meets all DOT Specifications
White Paint
1 Year Parts & In Shop Labor Warranty
Freight Set Up & Delivery
Less: Special Utility Discount



	\$ 7,955.00
	<u>(\$ 590.00)</u>
Special Price:	\$ 7,365.00

State Sales Tax Is Paid By You When You License The Trailer

Lead Time: In Stock And Ready For Delivery

Mike, with the purchase of your New Reel Trailer, Midwest Underground Supply is pleased to offer Indianola Municipal Utilities 24 hour parts and service as well as our **Free 80 Point Inspections** to help eliminate any costly downtime. We appreciate the opportunity to quote you and look forward to serving your underground equipment needs.

Sincerely,

Kevin Hanson
Territory Manager
Midwest Underground Supply

Cc: Daniel Folkman
Mark Jenkins

1106 32nd St. SW • Bondurant, IA 50035 • Phone 515-967-5656 • Fax 515-967-7770
8844 S. 135th Street • Omaha, NE 68138 • Phone 402-861-6500 • Fax 402-861-6564
27285 Ironworks Road • Harrisburg, SD 57032 • Phone 605-368-9880 • Fax 605-368-9768

Your Underground Equipment Specialists

DITCH WITCH OF MINNESOTA & IOWA

1520 BLUE SKY BOULEVARD
HUXLEY, IA 50124
Phone 515-685-3521
Fax 515-685-3042

INDIANOLA MUNC UTILITIES ELECTRIC
Mike Metcalf
PO BOX 356
INDIANOLA, IA 50125-0356
515-975-5447

Quote: 50220124
Ext. Ref.: I-60 .
Description: I-60 Trailer.
Date: 02/04/2019
Salesperson: Mike Wiedner
Mobile: (515) 290-3523
E-Mail: mikew@dw-ia.com

Price Quote

Quote valid for: 30 days, until 03/06/2019

10	1	Wheeler Reeler I-60 Hydraulic Cable Reel Trailer	7,315.29
		White in color, 7 Pole RV flat plug in, Wheel Chocks and mounts, Manual Hydraulic Pump, 6,000lb Pay load, 120" Reel Dia (MAX) Reel Width 60" (MAX), Trailer length 132", Trailer width 96" Weight 1,400lb. Breakaway Kit 12V, Pintle Hitch with chains, Drop leg jack, 12 X 16.5 Tires	

D.O.T Inspection	65.00
------------------	-------

Customer will take care of Tax, Title and License on trailer

Subtotal	\$ 7,380.00
----------	-------------

Total	\$ 7,380.00
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US DOLLARS

LEAD TIME 1 WEEK



Vermeer®
Iowa & N. Missouri

661 Hwy T 14
Pella, IA 50219
Ph. 641-628-2000 F. 641-628-4283
www.vermeeriowa.com

Quotation

Customer Name: City of Indianola
Address: 110 N 1st Street
Indianola, IA 50125

Ship to: 110 N 1st Street
Indianola, IA 50125

Date: 2/4/2019
Purchase Order #: QUOTE

Contact: Mike Metcalf
Phone: 515-975-5447
Email: mmetcalf@indianolaiowa.gov

Sales Rep.: Cody Mecham
Date needed: TBD

Description:

TOTAL

Specifications: New Roose RR-160 Reel Trailer:

- *** Manual Hydraulic Pump
- *** 6,000 Payload
- *** Reel Diameter 125"
- *** Reel Width 66"
- *** Color: White
- *** Tires 235-85R-16 14 Ply
- *** Drop Leg - Manual Jack
- *** 12 Volt Electric Brakes with Breakaway kit
- *** 7 Pole Electrical Connector
- *** LED light package
- *** Pintle hookup with Safety Chains
- *** 2 Chocks with 2 Mounts

7,900.00

Leadtime:

*** 4 week ARO

Model:
Serial Number:
Trade in Detail:

Hours:

Trade Amount Allowed

Sub Total:	\$ 7,900.00
Freight:	\$ 100.00
Prep:	
Less Trade-in:	\$ -
Sales Tax:	\$ -
Total Net:	\$ 8,000.00



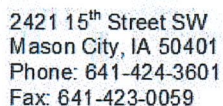
EQUIPPED TO
DO MORE.®

Customer: City of Indianola

By: Cody Mecham

By: _____

Quotation valid for 30 days. To order, please sign, date and return to Vermeer Iowa or your Sales Representative.



ROOSE REELERS

Sales Order Number: 0009000
Sales Order Date: Feb 1, 2019
Ship By: Feb 1, 2019
Page: 1

To:
INDIANOLA MUNICIPAL UTILITIES
110 N 1ST ST
INDIANOLA, IA 50125

Ship To:
INDIANOLA MUNICIPAL UTILITIES
110 N 1ST ST
INDIANOLA, IA 50125

Customer ID 00-0271192	Customer P.O.	Sales Rep Name MD PRODUCTS & SOLUTIONS
Customer Contact	Ship VIA BEST WAY	Payment Terms Net 30

Quantity	Item	Description	Price	Amount
1.0000	RR-160-W	ROOSE, 6K, SINGLE REEL CARRIER. WHITE RR	8,499.00	8,499.00
1.0000	H06-01651M	WHEEL CHOCK: 10 X 8 X 6 w/ MOUNT RR	110.00	110.00

Net Order:	8,609.00
Less Discount:	0.00
Freight:	550.00
Sales Tax:	<u>0.00</u>
Order Total	9,159.00

Wheeler Reeler™

HYDRAULIC SINGLE REEL TRAILERS



Model I-85



Model 45



Model I-60

FEATURES

- ▶ Easy, one person operation
- ▶ Designed with a low center of gravity
- ▶ Very simple maintenance
- ▶ Telescoping loading mechanism
- ▶ Versatility in size of spool
- ▶ Hoses & wiring protected within frame
- ▶ Safety engineered

THE BOTTOM LINE
IS OUTSTANDING QUALITY AT AN AFFORDABLE PRICE

Wheeler ReelerTM

HYDRAULIC SINGLE REEL TRAILERS

We have a variety of **Wheeler ReelerTM** models to meet your various needs. The I-85, our most popular model, is great for handling those larger, heavier demands. The "I" series has been popular with those who need the capability to transport larger innerduct reels. The 45 is designed for those who need a trailer to handle lighter, smaller spools and do not want to pay for the extra capacity of a larger trailer. The I-60 model provides an option for those whose payload capacities are somewhere in between the I-85 and the 45. Specifications on the current models are listed below:

DESCRIPTION:	MODEL 45	MODEL I-60	MODEL I-85
Payload Rating	4,500 lb.	6,000 lb.	8,500 lb.
Reel Diameter (max.)	96"	120"	120"
Reel Width (max.)	54"	60"	60"
Trailer Length	112"	132"	132"
Trailer Width	86"	96"	96"
Weight	1,250 lb.	1,400 lb.	1,500 lb.
Tires	7.5 x 16 (10-ply)	12 x 16.5 (12-ply)	235 75R x 17.5
Breakaway Kit	12 V. Elec. (std.)	12 V. Elec. (std.)	12 V. Elec. (std.)
Options:			
Electric Hydraulic Pump	Available	Available	Available

- (1) Standard equipment: Manual Hydraulic Pump, Flow Divider, Drop Leg Jack, Electric Brakes and Breakaway Kit.
- (2) Standard colors: White, Golden Yellow, & Burnt Red. There is a charge assessed for other colors.
- (3) Standard choices: Hitch, Electric Connector, and Color of product.
- (4) Accessories: (see Accessories Page)
- (5) Custom features: Chock Blocks (with or w/o mount), Mud Flaps, Tool Box, etc.
- (6) Prices are F.O.B. Kalona, Iowa.

Other customized options available on request.

We are sure you will find the **Wheeler ReelerTM** as outstanding as we have.

THE BOTTOM LINE
IS OUTSTANDING QUALITY AT AN AFFORDABLE PRICE

IMU Regular Downstairs

6.A.

Meeting Date: 02/11/2019

Information

Subject

Discussion regarding an Electric Cost of Service Study

Information

In your packet is the preliminary 2019 Electric Cost of Service/Rate Design Study.

Fiscal Impact

Attachments

Rate Design Study

Indianola, IA
2019 Electric Cost of Service / Rate Design Study
Preliminary 2/1/19

	FYE June		2016	2017	2018	2019	2020	2021	2022	2023
a	Sales Growth Base Load		2.6%	3.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
b	Administration Inflation					3.0%	3.0%	3.0%	3.0%	3.0%
c	General Inflation					3.0%	3.0%	3.0%	3.0%	3.0%
d	Interest Rate on Cash Balances			1.3%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
e	Power & Transmission Change			-0.9%	3.6%	-2.1%	-3.0%	0.5%	0.5%	0.5%
f	Rate Adjustments		7.0%	7.0%	7.0%	0.0%	3.9%	3.9%	3.9%	3.9%
g	Rate Effective Date		Dec 1, 2015	Dec 1, 2016	Dec 1, 2017	Dec 1, 2018	Dec 1, 2019	Dec 1, 2020	Dec 1, 2021	Dec 1, 2022
1	Revenues									
2	Retail Sales		12,550,342	13,324,272	14,239,499	14,239,499	14,794,839	15,371,838	15,971,340	16,594,222
3	Refunds / Reimbursements		6,453	596,986	766,610	-	-	-	-	-
4	Other Operating Rev		249,262	179,406	240,872	183,700	189,211	194,887	200,734	206,756
5	Total Revenues		12,806,057	14,100,663	15,246,981	14,423,199	14,984,050	15,566,725	16,172,074	16,800,978
6	Expenses									
7	Power Purchased (inc. MISO credits for 69 kV facilities)		9,473,053	9,428,923	10,116,912	10,025,979	9,729,609	9,781,481	9,834,272	9,888,006
8	MEAN Leased Capacity		(444,000)	(785,929)	(438,856)	(540,000)	(495,000)	(495,000)	(495,000)	(495,000)
9	MEC Substation Capacity		(74,115)	(88,920)	(103,740)	(88,900)	(88,900)	(88,900)	(88,900)	(88,900)
10	A & G / Overhead		421,263	1,112,113	750,323	863,500	889,405	916,087	943,570	971,877
11	Distribution Maintenance		999,386	972,848	984,358	1,149,100	1,183,573	1,219,080	1,255,653	1,293,322
12	Distribution Operations		80,458	145,500	144,800	170,000	175,100	180,353	185,764	191,336
13	Plant Maintenance		171,501	175,013	239,195	212,200	218,566	225,123	231,877	238,833
14	Plant Operations		230,568	129,819	166,395	303,800	312,914	322,301	331,970	341,930
15	Transmission		99,425	62,587	27,088	31,700	32,651	33,631	34,639	35,679
16	Total O&M		10,957,539	11,151,955	11,886,474	12,127,379	11,957,918	12,094,156	12,233,844	12,377,082
17	Depreciation		1,304,765	1,354,044	1,427,811	1,611,190	1,746,419	1,838,149	1,882,069	1,925,496
18	PILOT	5.0%	605,792	670,100	675,300	711,975	739,742	768,592	798,567	829,711
19	Other IMU Transfers (excludes A&G/Overhead transfers)		1,332,262	927,704	1,316,469	1,485,700	1,265,534	1,265,534	1,265,534	1,265,534
20	Interest Income on invest.		(83,126)	(90,369)	(171,532)	(171,532)	(109,999)	(101,308)	(100,144)	(102,372)
21	Interest Income on Water Loan		(28,644)	(22,521)	(16,242)	(15,000)	(10,000)	(5,000)	-	-
22	Sales Tax In		(214,069)	(262,528)	(315,225)	(315,225)	(327,519)	(340,292)	(353,564)	(367,353)
23	Sales Tax Out		214,967	263,035	314,926	315,225	327,519	340,292	353,564	367,353
24	Total Electric Expense		14,089,486	13,991,419	15,117,981	15,749,713	15,589,614	15,860,123	16,079,870	16,295,451
25	Net Operating Income		(1,283,429)	109,245	129,001	(1,326,514)	(605,564)	(293,398)	92,203	505,527
26	Net Income Target % of UPIS	7.0%	2,044,695	2,003,427	2,334,757	2,468,759	2,424,769	2,370,369	2,314,084	2,257,023
27	Net Income Actual % of UPIS		-4.4%	0.4%	0.4%	-3.8%	-1.7%	-0.9%	0.3%	1.6%
28	Debt Coverage Ratio	1.15	0.73	2.47	2.16	0.88	1.66	2.04	2.45	2.88
29	COS Revenue Requirement		15,878,466	15,218,455	16,445,255	18,034,771				
30	Other Revenues & (Expenses)									
31	Interest on existing LT Debt	neg	(180,466)	(162,708)	(315,856)	(396,390)	(377,228)	(357,572)	(337,396)	(316,700)
32	Total Profit / Loss		(1,463,895)	(53,463)	(186,856)	(1,722,904)	(982,792)	(650,970)	(245,193)	188,827
33	Net Utility Plant in Service (UPIS)		29,209,929	28,620,389	33,353,673	35,267,983	34,639,563	33,862,414	33,058,345	32,243,189
34	Historic Utility Plant in Service (OCUP)		55,424,796	56,177,100	62,095,076	65,620,576	66,738,576	67,799,576	68,877,576	69,987,916
35	Net UPIS/ OCUP		53%	51%	54%	54%	52%	50%	48%	46%
36	Cash Inflows									
37	Net Income		(1,463,895)	(53,463)	(186,856)	(1,722,904)	(982,792)	(650,970)	(245,193)	188,827
38	Water Loan Principal Payments		242,156	248,279	254,558	255,800	260,800	265,800	62,947	-
39	New Borrowed Funds		-	-	6,986,534	-	-	-	-	-
40	Depreciation Expense		1,304,765	1,354,044	1,427,811	1,611,190	1,746,419	1,838,149	1,882,069	1,925,496
41	FEMA Disaster Payment		88,694	11,826	-	-	-	-	-	-
42	Transfer In-Elec Rev Improvement		(233,333)	-	-	-	-	-	-	-
43	Capital Fund Refunds/Reimbursements		706,781	117,239	219,913	-	-	-	-	-
44	Capital Fund Electric/Fiber Installation Fees		332,692	414,271	339,808	312,000	312,000	312,000	312,000	312,000
45	Cash Inflows		977,860	2,092,196	9,041,768	456,086	1,336,427	1,764,980	2,011,823	2,426,323
46	Cash Outflows									
47	Capital Improvements & CWIP		1,108,803	881,545	5,643,459	3,525,500	1,118,000	1,061,000	1,078,000	1,110,340
48	Principal on Existing Debt		683,000	700,000	718,000	737,000	756,000	776,000	796,000	817,000
49	Cash Outflows		\$ 1,791,803	\$ 1,581,545	\$ 6,361,459	\$ 4,262,500	\$ 1,874,000	\$ 1,837,000	\$ 1,874,000	\$ 1,927,340
50	Change in Cash		(813,942)	510,651	2,680,309	(3,806,414)	(537,573)	(72,020)	137,823	498,983
51	Cash Balance		5,370,538	6,708,970	10,610,887	6,804,473	6,266,900	6,194,880	6,332,704	6,831,686
52	Minimum Cash Balance Target		4,792,276	4,844,565	5,281,402	5,725,090	5,458,988	5,513,532	5,577,927	5,646,063

Cash Reserve Policy			2019
1	O&M Expenses FYE 2018	25%	12,127,379
2	Historic Utility Plant in Service (OCUP)	1%	656,206
3	Deposits	100%	0
4	Debt Service	100%	1,133,390
5	Current Year Capital Improvements less Borrowings	10%	352,550
6	Five Year Capital Improvements less Borrowings	10%	551,099
7	Minimum Reserve Target		\$ 5,725,090

IMU Regular Downstairs

9.A.

Meeting Date: 02/11/2019

Information

Subject

Resolution setting February 25, 2019 as the public hearing for the FY 20 Budget

Information

The IMU Board of Trustees will need to set February 25, 2019 as the public hearing date for the FY 19/20 budget.

Roll call is in order.

Fiscal Impact

Attachments

Resolution

Budget PH & Cert

RESOLUTION NO. 2019_____

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
OF THE INDIANOLA MUNICIPAL UTILITIES BUDGET FOR
FISCAL YEAR 2019/20

WHEREAS, the Indianola Municipal Utilities is required to hold a public hearing concerning IMU's budget for fiscal year July 1, 2019 through June 30, 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE IMU BOARD OF TRUSTEES OF INDIANOLA, IOWA, that a public hearing will be held February 25, 2019 beginning at 5:30 p.m. in the City Hall Council Chambers, 110 N. 1st Street, concerning the IMU's budget for fiscal year 2019/2020, and the City Clerk is directed to publish notice of said meeting in the Indianola Record Herald and Tribune.

PASSED AND APPROVED this 11th day of February, 2019.

Mike Rozga, Chair

ATTEST:

Diana Bowlin, City Clerk

NOTICE OF PUBLIC HEARING Budget Estimate

Indianola Municipal Utilities
(Name of Enterprise)

The IMU Board of Trustees will conduct a public hearing on
(Governing Board)

the proposed Fiscal year 2020 budget at Indianola City Hall, Council Chambers
(specify fiscal or calendar) (xxxx/xxxx)
on 2/25/19, beginning at 5:30 o'clock. PM The Budget Estimate Summary of proposed revenues
(xx/xx/xx) (xxx) (AM/PM)
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the
City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present
objections to, or arguments in favor of, any part of the proposed budget.

2-11-19
(date)

Diana Taylor
(signature)

Secretary



		Budget	Re-estimated	Actual
		2020	2019	2018
		(xxxx)	(xxxx)	(xxxx)
Revenues & Other Financing Sources				
Use of money and property		691,000	738,400	707,223
Charges for services		21,154,100	19,239,800	17,940,713
Miscellaneous		841,900	540,000	1,493,888
Other Financing Sources		4,570,800	6,855,700	12,252,103
Total Revenues & Financing Sources		27,257,800	27,373,900	32,393,927
Expenditures & Transfers Out				
Expenditures		23,423,900	25,546,100	24,195,484
Transfers Out		2,911,800	4,148,300	3,907,648
Total Expenditures & Transfers Out		26,335,700	29,694,400	28,103,132
Excess of Revenues & Other Sources				
(+) (-) Expenditures & Transfers Out		922,100	-2,320,500	4,290,795
Beginning Fund Balance	<u>July 1</u>	11,033,307	13,353,807	9,063,012
	(month)			
Ending Fund Balance	<u>June 30</u>	11,955,407	11,033,307	13,353,807
	(month)			

ADOPTED BUDGET CERTIFICATE

To: Indianola, Iowa City Council

At a meeting of the IMU Board of Trustees, held after public hearing as
(Governing Board)
required by law, on 2/25/2019, the proposed budget for Fiscal
(xx/xx/xx) (specify fiscal or calendar year)
was adopted as summarized and attached hereto.

Telephone
Area Code 515-961-9444 _____ Board Secretary
(signature)

Address 210 W 2nd Avenue
Indianola IA 50125

Record of Public Hearing and Adoption of Budget:

On 02/25/19, the IMU Board of Trustees met for the purpose of conducting a public hearing on the proposed Fiscal budget as published. Notice of time and place of hearing had been published on 2/13/2019 in the Record Herald & Indianola Tribune and the affidavit of publication was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR Fiscal YEAR ENDING 6/30/2020
(specify fiscal or calendar) (xxx/xxxxxx)

BE IT RESOLVED by the IMU Board of Trustees : The budget for Fiscal
(specify fiscal or calendar)

ending 6/30/2020 as set forth in the Adopted Budget Summary and in the detailed budget in
(xx/xx/xx)

support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, _____ by the following vote: (list names)
(xx/xx/xx)

Ayes: _____

Nays: _____

Absent: _____

Chairperson

(signature)

IMU Regular Downstairs

9.B.

Meeting Date: 02/11/2019

Information

Subject

Consider rescheduling or cancelling the May 26, 2019 meeting

Information

Simple motion rescheduling or cancelling the May 26, 2019 meeting would be in order.

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs

11.A.

Meeting Date: 02/11/2019

Information

Subject

Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa

Information

Roll call to go into closed session is in order.

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs

11.B.

Meeting Date: 02/11/2019

Information

Subject

After the closed session, the IMU Board of Trustees may take action on any matter discussed in closed session

Information

Simple motion is in order.

Fiscal Impact

Attachments

No file(s) attached.
