IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES July 25,
2022
5:30 PM
City Hall Council Chambers
110 N 1st St
Minutes

Call to Order
The Indianola Municipal Utilities Board of Trustees met in regular session at 5:30 PM on July 26, 2022, in the City Hall Council Chambers. Chairperson Lori Smith called the meeting to order and on roll call the following members were present: Dom Selgrade, Deb White, Lori Smith, Mike Rozga. Absent: Adam Voigts.

Public Comment
There were no public comments offered.

Consent Agenda:
General Manager Chris Des Planques provided clarification on an insurance policy claim.
White moved to approve the consent agenda and Selgrade seconded it. Question was called for and on voice vote the Chairperson declared the motion carried unanimously. The consent agenda was as follows:

- Approval of Claims
- Approval of Minutes of the prior board meeting

Electric Utility Informational Items
Des Planques reported unit 7 will have a capacity test on Wednesday.

Water Utility Informational Items
Water Superintendent Lou Elbert updated the Board on the W Boston Ave and Square Reconstruction projects. City Manager Ben Reeves has been working with Lou and the Square contractor on an issue involving water and stormwater lines near the Justice Center.

Communications Utility Action Items
Des Planques stated the agreements before the board are in regard to funding for a telecommunications project. Staff chose to work with Dorsey and Whitney in order to avoid a conflict of interest as Pella uses Ahlers & Cooney. Chris Kuhn, Dorsey and Whitney, was available to answer questions about the bond. Des Planques provided more information on the bond to the Board.

Rozga moved to approve engagement agreements with Dorsey & Whitney LLP for the Communications Revenue and Refunding Bonds, 2022A/B. White seconded it. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Des Planques stated the resolution sets a public hearing and doesn't obligate IMU to commit to any borrowing.

Rozga moved to approve Resolution 2022-034 fixing a date for a public hearing on a proposal to enter into one or more Communication Revenue and Refunding Loan Agreements and to borrow money thereunder in a principal amount not to exceed $12,200,000. White seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. ABSENT: Voigts. Whereas the Chairperson declared the motion carried unanimously.

Communications Utility Informational Items
Telecommunications Director Kurt Ripperger updated the Board on the Justice Center WRRF fiber projects.

Combined Electric, Water and Communications Informational Items
Des Planques stated the attorney is working on the final copy of the solar project and discussed the timeline for the project. He also explained that above-budgeted insurance amounts will come out of reserves or capital expenditures, depending on department, and will require a budget amendment. City Manager Reeves explained the RFP process for an insurance broker, what rates may change because of that process and why. Board Member Smith asked that it be a topic at a joint meeting between the Board and City Council.

Combined Electric, Water and Communications Action Items
Rozga moved to approve Resolution 2022-035 approving salaries. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. ABSENT: Voigts. Whereas the Chairperson declared the motion carried unanimously.

Other Business
White moved to enter into closed session at 6:16 p.m. in accordance with Iowa Code Section 388.9(1) to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. ABSENT: Voigts. Whereas the Chairperson declared the motion carried unanimously.

White moved to exit the closed session at 6:55 p.m. and Rozga seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. ABSENT: Voigts. Whereas the Chairperson declared the motion carried unanimously.

No action was taken on items discussed in the closed session.

White moved to enter into closed session at 6:56 p.m. in accordance with Iowa Code Section 21.5 (1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session. Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. ABSENT: Voigts. Whereas the Chairperson declared the motion carried unanimously.

White moved to exit the closed session at 8:27 p.m. and Selgrade seconded it. On roll call, the vote was AYES: Selgrade, White, Smith, Rozga. NAYS: None. ABSENT: Voigts. Whereas the Chairperson declared the motion carried unanimously.

No action was taken on items discussed in the closed session.

Adjourn
The meeting was adjourned at 8:30 p.m. on a motion by White and seconded by Rozga. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

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Lori Smith, Chairperson

ATTEST:

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Jackie Raffety, City Clerk