INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES
June 27, 2022
5:30 PM
City Hall Council Chambers
Agenda

1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Consent Agenda:**
   - A. Approval of Claims
   - B. Approval of Minutes of the prior board meetings
5. **Electric Utility Action Items**
   - A. Approval of a custom rebate for Simplot AG (formerly Intrepid Ag) in the amount of $9,160.
6. **Electric Utility Informational Items**
7. **Water Utility Informational Items**
8. **Communications Utility Informational Items**
9. **Combined Electric, Water and Communications Action Items**
   - A. Resolution approving liability, auto, property, worker's compensation and machinery and equipment replacement insurance for Fiscal Year 23.
10. **Combined Electric, Water and Communications Informational Items**
11. **Other Business**
    - A. Enter into closed session in accordance with Iowa Code Section 21.5 (1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual’s reputation and that individual requests a closed session.
12. **Adjourn**

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: June 27, 2022

Subject: Approval of Claims

Recommendation: Simple motion is in order.

Attachments: 1. 062422 Elation Claims List

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
Account To Be Paid From	**0000-10120-999**								
AVITT AUTOMOTIVE - VEND-102894									
6/9/2022	Water pump and belt	Open Terms	494.25	0.00	0.00	494.25	494.25	8879	BL-8510
						494.25	**494.25**		
Bally Sports Midwest - VEND-1222									
7/8/2022	0522 - EXP Basic	Net 30	4,601.92	0.00	15.00	4,601.92	4,601.92	U00943	BL-8553
						4,601.92	**4,601.92**		
Big Ten Network - VEND-1096									
7/8/2022	0522 BTN	Net 30	1,851.80	0.00	15.00	1,851.80	1,851.80	147433	BL-8556
						1,851.80	**1,851.80**		
Bobs Custom Trophies - VEND-1153									
7/15/2022	BOT Recognition	Net 30	51.90	0.00	15.00	51.90	51.90	31779	BL-8509
						51.90	**51.90**		
Border States Industries Inc - VEND-1070									
7/7/2022	2" PVC Sweeps and 3" PVC Couplings	Net 30	400.23	0.00	15.00	400.23	400.23	924342087	BL-8564
						400.23	**400.23**		
Central Pump & Motor, LLC - VEND-1261									
7/9/2022	Repair	Net 30	6,984.97	0.00	15.00	6,984.97	6,984.97	4782	BL-8576
						6,984.97	**6,984.97**		
City Of Indianola - VEND-1008 - BL-8529									
7/16/2022	0522 Caselle Claims	Net 30	12,127.81	0.00	15.00	12,127.81	12,127.81	0522 Caselle Claims	BL-8529
						12,127.81	**12,127.81**		
CNM OUTDOOR EQUIPMENT - VEND-9110									
6/8/2022	Carburetor, spark plugs, and air filter	Open Terms	105.07	0.00	0.00	105.07	105.07	211513	BL-8511
						105.07	**105.07**		
CORE & MAIN - VEND-102636									
6/9/2022	REPAIR CLAMP - 6x12 & 4x12	Open Terms	368.15	0.00	0.00	368.15	368.15	R00134	BL-8574
						368.15	**368.15**		
DICKINSON LAW - VEND-101709									

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
6/7/2022	Legal services	Open Terms	1,248.00	0.00	0.00	1,248.00	1,248.00	1138476	BL-8506
						1,248.00	**1,248.00**		
Ditch Witch - VEND-1115									
7/21/2022	Locator transmitter replacement	Net 30	2,300.46	0.00	15.00	2,300.46	2,300.46	027650	BL-8543
						2,300.46	**2,300.46**		
Dust Pros Janitorial - VEND-1011									
7/15/2022	Cleaning supplies - EL	Net 30	109.27	0.00	15.00	109.27	109.27	2562	BL-8516
7/15/2022	0622 Cleaning - EL	Net 30	984.40	0.00	15.00	984.40	984.40	2560	BL-8517
7/15/2022	0622 Cleaning - Util Svcs	Net 30	749.00	0.00	15.00	749.00	749.00	2564	BL-8518
7/15/2022	Cleaning supplies - Util Svcs	Net 30	51.49	0.00	15.00	51.49	51.49	2565	BL-8519
7/15/2022	0622 Cleaning - Fiber	Net 30	1,123.50	0.00	15.00	1,123.50	1,123.50	2561	BL-8561
						3,017.66	**3,017.66**		
ECHO Group, Inc - VEND-1061									
7/20/2022	3" PVC Sweeps	Net 30	213.22	0.00	15.00	213.22	213.22	S009547582.001	BL-8545
						213.22	**213.22**		
GRAYMONT WESTERN LIME INC - VEND-101387									
6/6/2022	High calcium quicklime	Open Terms	5,342.54	0.00	0.00	5,342.54	5,342.54	172351	BL-8514
						5,342.54	**5,342.54**		
Hearst Television Inc - VEND-1131									
7/8/2022	0522 - KCCI	Net 30	5,775.45	0.00	15.00	5,775.45	5,775.45	443664	BL-8554
						5,775.45	**5,775.45**		
Infomax Office Systems Inc - VEND-1013									
7/12/2022	Copier contract	Net 30	729.65	0.00	15.00	729.65	729.65	31827929	BL-8563
						729.65	**729.65**		
Internal Revenue Service - VEND-1307									
7/10/2022	941 Income tax payable	Net 30	24,662.12	0.00	15.00	24,662.12	24,662.12	061022 Payroll	BL-8502
						24,662.12	**24,662.12**		
Iowa Department Of Human Services - VEND-1310									
7/10/2022	Garnishment payable	Net 30	1,040.99	0.00	15.00	1,040.99	1,040.99	061022 Payroll	BL-8503
						1,040.99	**1,040.99**		
Iowa Dept Of Revenue - VEND-1117									

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
7/10/2022	IA income tax payable	Net 30	4,275.45	0.00	15.00	4,275.45	4,275.45	061022 Payroll	BL-8500
						4,275.45	**4,275.45**		
Iowa Utilities Board - VEND-1016									
7/14/2022	IUB/OCA FY22 3rd Qtr Assessment	Net 30	382.00	0.00	15.00	382.00	382.00	55333	BL-8504
						382.00	**382.00**		
Irby - VEND-1259									
7/15/2022	5th Term Lug	Net 30	70.62	0.00	15.00	70.62	70.62	S013052324.001	BL-8546
7/16/2022	100 Amp Loadbreak Cutouts	Net 30	1,540.80	0.00	15.00	1,540.80	1,540.80	S013055318.001	BL-8547
						1,611.42	**1,611.42**		
Marquee Sports Network - VEND-1165									
7/8/2022	0522 Expanded Basic	Net 30	2,833.85	0.00	15.00	2,833.85	2,833.85	0522 Expanded Basic	BL-8555
						2,833.85	**2,833.85**		
McCoy Hardware Inc - VEND-1035									
7/13/2022	8oz clear ap solv	Net 30	8.09	0.00	15.00	8.09	8.09	A549872	BL-8575
						8.09	**8.09**		
MCMASTER-CARR SUPPLY CO - VEND-34108									
6/17/2022	Fuses and bits	Open Terms	75.91	0.00	0.00	75.91	75.91	79919648	BL-8544
						75.91	**75.91**		
Mid American Energy Co - VEND-1018									
4/15/2022	15 Pole attachments, annual charge	Net 30	75.00	0.00	15.00	75.00	75.00	523628113	BL-8562
7/14/2022	Gas - 111 S Buxton, muni plant	Net 30	505.56	0.00	15.00	505.56	505.56	526996638	BL-8577
						580.56	**580.56**		
MIDWEST UNDERGROUND - VEND-102021									
6/10/2022	Vac gauge	Open Terms	97.50	0.00	0.00	97.50	97.50	ID34438	BL-8513
						97.50	**97.50**		
Mission Square - VEND-1303									
7/10/2022	457 Payable	Net 30	5,448.93	0.00	15.00	5,448.93	5,448.93	061022 Payroll	BL-8501
						5,448.93	**5,448.93**		
MSC - VEND-1250									
7/7/2022	Labels	Net 30	19.42	0.00	15.00	19.42	19.42	79271305	BL-8569

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
						19.42	**19.42**		
MUNICIPAL ENERGY AGENCY OF NEBRASKA - VEND-35805									
7/10/2022	Purchased Power - May 22	Net 30	723,029.40	0.00	15.00	723,029.40	723,029.40	303123	BL-8520
						723,029.40	**723,029.40**		
National Cable Television Cooperative, Inc. - VEND-1095									
7/15/2022	0522 Cable	Net 30	50,376.76	0.00	15.00	50,376.76	50,376.76	22051080	BL-8548
						50,376.76	**50,376.76**		
NEBRASKA MUNICIPAL POWER POOL - VEND-36660									
6/9/2022	Electric distribution service 060122 to 053123	Open Terms	3,960.00	0.00	0.00	3,960.00	3,960.00	19729	BL-8505
						3,960.00	**3,960.00**		
Nexstar Broadcasting, Inc - VEND-1092									
7/8/2022	0522 NewsNation	Net 30	330.96	0.00	15.00	330.96	330.96	445216	BL-8551
7/8/2022	0522 WHO	Net 30	6,390.39	0.00	15.00	6,390.39	6,390.39	445215	BL-8552
						6,721.35	**6,721.35**		
Norwalk Ready Mix Concrete, Inc. - VEND-1119									
7/1/2022	Concrete at line shop	Net 30	2,786.74	0.00	15.00	2,786.74	2,786.74	304437	BL-8537
						2,786.74	**2,786.74**		
OSI INC - VEND-102527									
6/21/2022	OSI Annual support - SCADA	Open Terms	9,195.98	0.00	0.00	9,195.98	9,195.98	IMU1M-SUP-03	BL-8539
						9,195.98	**9,195.98**		
P & E ENGINEERING CO. - VEND-41540									
6/5/2022	Downtown project engineering	Open Terms	26,277.87	0.00	0.00	26,277.87	26,277.87	6213	BL-8534
6/5/2022	Transmission line franchise agreements for ma	Open Terms	26,349.50	0.00	0.00	26,349.50	26,349.50	6212	BL-8535
6/5/2022	DOT row agreement review	Open Terms	1,085.00	0.00	0.00	1,085.00	1,085.00	6211	BL-8536
6/22/2022	Engineering	Open Terms	7,888.25	0.00	0.00	7,888.25	7,888.25	6218	BL-8538
						61,600.62	**61,600.62**		
Power & Tel - VEND-1037									
7/7/2022	Panel 200f	Net 30	2,057.77	0.00	15.00	2,057.77	2,057.77	7423674-00	BL-8560
7/9/2022	Sealant silicone clear can	Net 30	165.56	0.00	15.00	165.56	165.56	7497105-00	BL-8578
						2,223.33	**2,223.33**		
SHRED IT USA - VEND-103010									

Vendor / Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
4/27/2022	Shred service - switch to bi monthly bills	Open Terms	21.60	0.00	0.00	21.60	21.60		BL-8515
						21.60	**21.60**		
Shull, Schrum, McClaflin & Co. - VEND-1094									
7/14/2022	Payroll system review	Net 30	1,500.00	0.00	15.00	1,500.00	1,500.00	179394	BL-8571
						1,500.00	**1,500.00**		
SKARSHAUG TESTING LABORATORY INC - VEND-50410									
6/9/2022	Hot stick repair	Open Terms	92.48	0.00	0.00	92.48	92.48	260436	BL-8540
						92.48	**92.48**		
Skye McBroom - VEND-1026									
7/3/2022	Paper labels - bought with personal card	Net 30	118.75	0.00	15.00	118.75	118.75	5213826	BL-8549
7/3/2022	Barcode scanner - bought with personal card	Net 30	74.89	0.00	15.00	74.89	74.89	8532202	BL-8550
						193.64	**193.64**		
STATE HYGIENIC LABORATORY - VEND-23245									
6/1/2022	Testing	Open Terms	202.50	0.00	0.00	202.50	202.50	233413	BL-8507
						202.50	**202.50**		
Teklink - VEND-1262									
7/11/2022	Conduit bury	Net 30	6,511.00	0.00	15.00	6,511.00	6,511.00	WE6/11/22	BL-8557
						6,511.00	**6,511.00**		
Terry-Durin Co - VEND-1038									
7/7/2022	3/4" INNER DUCT	Net 30	4,967.90	0.00	15.00	4,967.90	4,967.90	104735-00	BL-8559
						4,967.90	**4,967.90**		
Warren County Engineer - VEND-1102									
7/3/2022	0522 Fuel Distribution	Net 30	3,290.03	0.00	15.00	3,290.03	3,290.03	0522 Fuel Distribution	BL-8508
						3,290.03	**3,290.03**		
WESCO - VEND-60220									
6/4/2022	350 MCM URD Calbe	Open Terms	3,905.50	0.00	0.00	3,905.50	3,905.50	203530	BL-8565
6/4/2022	Cable Prep Kits	Open Terms	135.36	0.00	0.00	135.36	135.36	203531	BL-8566
6/11/2022	Cable Prep Kits	Open Terms	369.15	0.00	0.00	369.15	369.15	212220	BL-8567
6/11/2022	Cable Prep Kits	Open Terms	110.75	0.00	0.00	110.75	110.75	212221	BL-8568
6/16/2022	1/0 Primary Wire	Open Terms	39,115.83	0.00	0.00	39,115.83	39,115.83	216429	BL-8570
6/18/2022	Portable lights for trucks	Open Terms	419.33	0.00	0.00	419.33	419.33	220730	BL-8541

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Thursday, June 23, 2022
8:18:25 AM

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Payment	Invoice Number	Bill Number
6/18/2022	Scare Tape	Open Terms	58.10	0.00	0.00	58.10	58.10	220731	BL-8542
						44,114.02	**44,114.02**		
		Check Count: **45**			Totals:	**$1,007,436.67**	**$1,007,436.67**		

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: June 27, 2022

Subject: Approval of Minutes of the prior board meetings

Recommendation: Simple motion is in order.

Attachments: 1. 06132022 BOT Minutes

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

IMU BOARD OF TRUSTEES OF THE ELECTRIC, WATER AND COMMUNICATIONS UTILITIES

June 13, 2022
5:30 PM
City Hall Council Chambers
110 N 1st Street
Minutes

Call to Order
The Indianola Municipal Utilities Board of Trustees met in regular session at 5:30 p.m. on June 13, 2022, in the City Hall Council Chambers. Chairperson Lori Smith called the meeting to order and on roll call the following members were present: Lesley Forbush (via Zoom), Lori Smith, Mike Rozga, and Adam Voigts. Absent: Deb White.

Public Comment
There were no public comments offered.

Consent Agenda
In discussion on the financial reports, General Manager Chris Des Planques noted that budget adjustments may need to be made due to supply chain issues causing supply deliveries to be later than budgeted. Voigts moved to approve the consent agenda and Rozga seconded it. Question was called for and on voice vote the Chairperson declared the motion carried unanimously. The consent agenda was as follows:

- Approval of Claims
- Approval of the April financial report.
- Approval of Minutes of the prior board meetings

Electric Utility Action Items
Electric Superintendent Mike Metcalf informed the Trustees that he cannot order a truck through dealerships using the state bid price, due to high demand and low supply. The orders must be placed with the manufacturer, who will then let him know the price. The Trustees directed him to pursue obtaining quotes from manufacturers.

Electric Utility Informational Items
Metcalf stated that supplies, such as transformers, have a 1.5 year delivery window. This may have an effect on projects within the city.

Des Planques explained situations that would make rolling blackouts during the peak demand in the summer necessary. He stated Indianola has less risk than other areas due to IMU's production capacity. IMU staff has been discussing possible scenarios should they become necessary. The Trustees discussed fuel consumption and conservation efforts and directed staff to provide the public with information on the website or social media.

Water Utility Informational Items
Des Planques informed the Trustees that Water Superintendent Lou Elbert was meeting with a repair company regarding Well 11.

Communications Utility Informational Items
Telecommunications Director Kurt Ripperger reported staff is focusing on outside plant maintenance.

Combined Electric, Water and Communications Action Items
Rozga moved to approve Resolution 2022-030 setting salaries and benefits for appointed officers and non-union employees of the Indianola Municipal Utilities for the period beginning June 19, 2022. Voigts seconded it. On roll call, the vote was AYES: Forbush, Smith, Rozga, Voigts. NAYS: None. ABSENT: White. Whereas the Chairperson declared the motion carried unanimously.

Rozga moved to approve Resolution 2022-031 setting salaries for union employees of the Indianola Municipal Utilities for the period beginning June 19, 2022. Voigts seconded it. On roll call, the vote was AYES: Forbush, Smith, Rozga, Voigts. NAYS: None. ABSENT: White. Whereas the Chairperson declared the motion carried unanimously.

Voigts moved to approve Resolution 2022-032 adopting the Warren County Hazard Mitigation Plan Update. Rozga seconded it. On roll call, the vote was AYES: Forbush, Smith, Rozga, Voigts. NAYS: None. ABSENT: White. Whereas the Chairperson declared the motion carried unanimously.

Utility Billing Supervisor Elisha Brown provided a revised write-off report and discussed the shut-off process for fiber and electric services. Rozga moved to approve utility accounts to be written off and to use any customary collection method, including submission to the state offset program, and to charge any applicable collection fees. Voigts seconded it. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Combined Electric, Water and Communications Informational Items
Brown provided the Trustees with a report detailing the calls received by the customer service center over the last month, noting that many of the calls were to make a utility payment. The Trustees discussed customer satisfaction surveys. The Trustees directed staff to learn more about Iowa laws pertaining to recording conversations for training purposes and to provide the call report quarterly.

Des Planques reported he attended the MEAN Board of Directors meeting; met with Indianola City Manager Ben Reeves; and reported that the solar project contract can move forward once geotechnical analysis on land acquisition comes in.

Adjourn
The meeting was adjourned at 6:23 PM on a motion by Voigts and seconded by Rozga. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

____
Lori Smith, Chairperson

ATTEST:

____
Jackie Raffety, City Clerk

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: June 27, 2022

Subject: Approval of a custom rebate for Simplot AG (formerly Intrepid Ag) in the amount of $9,160.

Recommendation: Simple motion is in order.

Attachments: 1. Intrepid

	Variable	Value	Unit
Simplot AG Project	Energy Savings	492,197	kWh
	Power Demand Savings	165.2	kW
Indianola Municipal Utilities	IMU Recommended Custom Rebate Rate	$ 0.019	$/kWh
	IMU Recommended Custom Rebate	$ 9,160.00	USD

INDIANOLA MUNICIPAL UTILITIES
IMU
Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: June 27, 2022

Subject: Resolution approving liability, auto, property, worker's compensation and machinery and equipment replacement insurance for Fiscal Year 23.

Recommendation: Roll call is in order.

Attachments:
1. Memo_Risk Renewal_2022-2023
2. City of Indianola Insurance Renewal Letter 2022_TrueNorth_Weinman
3. Resolution_Risk Benefits for 2022-2023_IMU

Date: June 15, 2022

To: Mayor and Council & Board of Trustees

From: Courtney Silliman, Human Resources Director

CC: Ben Reeves, City Manager & Chris DesPlanques, General Manager

RE: Risk Insurance Renewal

In working with our broker, TrueNorth and Weinman Insurance, staff recommends the City of Indianola and Indianola Municipal Utilities stay with ICAP for its property, casualty and liability insurance, IMWCA for its workers' compensation coverage, Cincinnati Insurance for its boiler and machinery coverage and enter into an agreement with Cowbell Cyber Risk Insurance for cyber insurance.

Property, Casualty and Liability
Our ICAP renewal came in at $370,500.

Workers' Compensation
Our IMWCA renewal came in at $209,354. Our FY23 renewal comes with an increased experience modification factor of .81 from .73, and decreased discounts due to claims experience. Even though our modification factor increased and discounts decreased our pure premium of $427,891 is discounted down to $173,525.

Boiler and Machinery Coverage
Our Cincinnati Insurance coverage is a three-year rate lock 07/01/2020-07/01/2023 at $57,174.

Cowbell Cyber Coverage
ICAP is no longer offering $1,000,000 cyber insurance, quoted cyber coverage 07/01/2022-06/30/2023 with an aggregate limit of $1,000,000 with Cowbell Cyber at $14,097.11.

Weinman Insurance, FMSI, a TrueNorth Company
311 East 2nd Ave
Indianola, IA 50125
515.961.2567

City of Indianola & Indianola Municipal Utilities
110 N 1st Street | 210 West 2nd Ave
Indianola, IA 50125

To: Mayor Erickson & Indianola City Council Members & IMU Board of Trustees
Cc: Ben Reeves, City Manager & Courtney Silliman, Director of Human Resources
From: Weinman Insurance & TrueNorth Companies
Date: 6/20/2022
Re: 2022/2023 Property & Casualty Insurance Renewal

Dear Mayor Erickson, Council, and Board of Trustees,

Our team at Weinman Insurance and TrueNorth Companies is honored to partner with the City and IMU on the Property & Casualty insurance as a Risk Advisor and Insurance Broker. With the insurance package and workers' compensation renewing on July 1st, we wanted to take an opportunity with this letter to summarize this year's insurance renewal.

For the upcoming July 1, 2022 renewal, the following carriers will be covering the City and IMU:

Insurance Carrier	Coverage	Coverage Limit
Iowa Communities Assurance Pool (ICAP)	General Liability	$2,000,000
	Law Enforcement Liability	$2,000,000
	Public Officials Liability	$2,000,000
	Excess Liability	$3,000,000
	Auto Liability	$2,000,000
	Auto Physical Damage	$9,141,514
	Property	$155,387,122

Insurance Carrier	Coverage	Coverage Limit
Cincinnati Insurance Companies	Machinery and Equipment & Business Income	$10,000,000 Direct Damage $100,000 Business Income
Iowa Municipalities Workers' Compensation Association (IMWCA)	Workers' Compensation & Employers' Liability	Per Statutory Law, State of Iowa $1,000,000
	Chapter 411 Medical Only	Per Iowa Code Chapter 411.15
Cowbell Cyber/Obsidian Insurance Company	Cyber Liability & Cyber Breach Coverage	$1,000,000 Cyber Liability $1,000,000 Cyber Breach Response $1,000,000 Business Interruption $250,000 Cyber Crime Loss

Property & Casualty Summary:

ICAP: The total contribution for coverages placed with ICAP is $370,500.00. The expiring term contribution was $299,690. Increase in contribution is attributed to increased rate in the property and liability lines. Property Coverage Limits (blanket) increased to $155,387,122 from prior year limit of $144,798,080. Auto Physical Damage limits have increased to $9,141,514 from the prior limit of $7,413,296.

Cincinnati Insurance Companies: The City and IMU carry Machinery & Equipment Breakdown coverage with Cincinnati. There is no change in the pricing for this line of coverage as we have negotiated a 3-year rate lock on this line. The renewal premium will continue at $$57,174.

IMWCA: Worker's Compensation premiums are based on payrolls for varying classification codes assigned to job duties within the City/IMU. Fiscal year 2021 payrolls were calculated at $9,480,270. Fiscal Year 2022 includes estimated payrolls of $10,654,108. Yearly premium comparison follows:

2021		2022	
Pure Premium:	$ 376,454	Pure Premium:	$ 427,891
Experience Modification Factor:	X .73	Experience Modification Factor:	X .81
Modified Premium:	$ 274,811	Modified Premium:	$ 346,591
IMWCA Discount Amount: -	$ 131,909	IMWCA Discount Amount: -	$ 135,170
Discounted Premium:	$ 142,902	Discounted Premium:	$ 211,421
Good Experience Bonus: X	.80	Good Experience Bonus: X	.82
Expense Constant: +	$ 160	Expense Constant: +	$ 160
Annual Premium:	$ 114,480	Annual Premium:	$ 173,525
Total Premium:	$ 114,480	Total Premium:	$ 173,525
Chapter 411 Premium: (Police Medical Only Coverage)	$31,845	Chapter 411 Premium: (Police Medical Only Coverage)	$ 35,829
Total Estimated Premium	$ 146,325	Total Estimated Premium	$ 209,354

Total premium discount for the City/IMU's Workers Compensation coverage is 39%. The Safety Committee, led by Director of Human Resources Courtney Silliman, and facilitated by TrueNorth Risk Solutions Advisor Dustin Gaskill is proactive in identifying safety issues and putting plans in place to mitigate losses before they happen. Each department has a representative on the committee, and all are very active and responsive. Of the many cities our team works with, Indianola and IMU are a leader in how they proactively manage safety for their fellow employees and citizens.

Cyber Liability – Cowbell Cyber

In the past, ICAP has included Cyber Liability insurance with their package. Due to extreme volatility in this market, ICAP is no longer able to offer coverage at the $1,000,000 limits carried by Indianola/IMU. This year, we have included a separate cyber coverage through Cowbell Cyber to protect the City/IMU in the event of a criminal cyber event. This coverage is a new line item for the insurance package for the city. Cyber insurance is the reactive mitigation to protect in the event of a breach. We encourage the City/IMU to continue to increase awareness with all employees and continue to invest in industry best practice security protocols. The total cost for the coverage is $14,097.11.

With insurance, there are many terms and acronyms we use without realizing many others may not understand the message we are trying to convey. If the mayor, members of council, or anyone else would like to have follow up conversations, we welcome the opportunity to discuss further. Please do not hesitate to reach out.

Once again, our team appreciates the opportunity to continually earn the trust of the City of Indianola and IMU.

Safe and healthy wishes to all.

Sincerely,

Kim Rasko
Account Manager, Risk Management
515.961.2567
kim@weinmaninsurance.com

Brad Bengtson
Risk Management Specialist
515.962.8073
brad.bengtson@truenorthcompanies.com

Scott Weinman
Claims Specialist
515.961.2567
scott@weinmaninsurance.com

RESOLUTION NO. 2022-

RESOLUTION APPROVING LIABILITY, AUTO, PROPERTY, WORKER'S COMPENSATION AND MACHINERY AND EQUIPMENT REPLACEMENT INSURANCE FOR FY 22/23

WHEREAS, the Indianola Municipal Utilities of the City of Indianola, Iowa, annually approves insurance policies for IMU's various liability, worker's compensation, machinery and equipment replacement insurance needs for the ensuing fiscal year; and

WHEREAS, the Indianola Municipal Utilities of the City of Indianola, Iowa, working through its insurance broker, has searched the market and negotiated with current providers, and as a result provides the following recommendations for the Indianola Municipal Utilities insurance policies for July 1, 2022 to June 30, 2023:

- ICAP – Liability, Auto and Property Coverage
  - Total annual cost: $370,500
  - Premium increase from FY21/22 of $71,578
  - This is a shared cost with the City

- IMWCA – Worker's Compensation
  - Total annual cost: $209,354
  - Premium increase from FY21/22 of $63,029
  - This is a shared cost with the City

- Cowbell Cyber Security
  - Total annual cost: $14,097.11
  - One-year rate 07/01/2022-06/30/2023
  - This is a shared cost with the City

- Cincinnati – Boiler and Machinery Coverage
  - Total annual City cost: $57,174
  - Three-year rate lock 07/01/2020-07/01/2023

NOW, THEREFORE, BE IT RESOLVED by the IMU Board of Trustees of the Indianola Municipal Utilities of the City of Indianola, Iowa, that the following insurance proposals are accepted and approved as the policies to cover the Indianola Municipal Utilities liability, property, worker's compensation and machinery and equipment replacement:

ICAP – Liability, Auto and Property Coverage
  - Total annual cost: $370,500
  - Premium increase from FY21/22 of $71,578
  - This is a shared cost with the City

- IMWCA – Worker's Compensation
  - Total annual cost: $209,354
  - Premium increase from FY21/22 of $63,029
  - This is a shared cost with the City

- Cowbell Cyber Security
    - Total annual cost: $14,097.11
    - One-year rate 07/01/2022-06/30/2023
    - This is a shared cost with the City

- Cincinnati – Boiler and Machinery Coverage
    - Total annual City cost: $57,174
    - Three-year rate lock 07/01/2020-07/01/2023

PASSED this 27th day of June 2022.

____
Lori Smith, Chairperson

ATTEST:

____
Jackie Raffety, City Clerk

INDIANOLA MUNICIPAL UTILITIES

IMU

Electric • Communications • Water

MEMORANDUM

To: IMU Board of Trustees of the Electric, Water and Communications Utilities

From:

Date: June 27, 2022

Subject: Enter into closed session in accordance with Iowa Code Section 21.5 (1)(i) to evaluate the professional competency of an individual whose appointment, hiring, performance, or discharge is being considered when necessary to prevent needless and irreparable injury to that individual's reputation and that individual requests a closed session.

Recommendation: Roll call to enter and exit the closed session is in order.

Attachments: None