

INDIANOLA MUNICIPAL UTILITIES



Electric • Telecommunications • Water

**IMU Board of Trustees of the
Electric, Water and Telecommunications Utilities
January 14, 2019
City Hall Council Chambers
5:30 p.m.**

Agenda

1. Call to Order
2. Roll Call
3. Public Comments
4. Consent Agenda
 - A. Claims list for December 17, 2018 and January 7, 2019
 - B. Minutes from December 10, 2018
5. Electric Utility Informational Items
6. Water Utility Action Items
 - A. 2018 Water Plant Update
 1. Resolution approving contract and bond
7. Water Utility Informational Items
8. Communications Utility Informational Items
 - A. Drop Installation Update
9. Combined Electric, Water and Communications Utilities Action Items
 - A. Discussion on the draft budget
 - B. Selection of 2019 Officers

10. Combined Electric, Water and Communications Utilities Informational Items
11. Other Business
 - A. Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa
 - B. After the closed session, the IMU Board of Trustees may take action on any matter discussed in closed session.
12. Adjourn

IMU Regular Downstairs

4.A.

Meeting Date: 01/14/2019

Information

Subject

Claims list for December 17, 2018 and January 7, 2019

Information

Fiscal Impact

Attachments

121718 Claims

010719 Claims

123118 eLation Claims

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
ACCO UNLIMITED CORP.	600-8110-65010	LIQUID CHLORINE	11/26/2018	1,345.48
AVESIS THIRD PARTY ADMINIS	600-8180-61502	VISION	11/30/2018	38.22
CITY OF INDIANOLA	600-8190-64903	PROFESSIONAL SERVICES IT	12/12/2018	1,341.08
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO GENERAL FUND	12/12/2018	3,520.00
CITY OF INDIANOLA	600-8190-64905	PROFESSIONAL SERVICES US	12/12/2018	4,628.25
CITY OF INDIANOLA	600-8190-64904	PROFESSIONAL SERVICES CLERK	12/12/2018	1,870.11
CITY OF INDIANOLA	600-8190-64902	PROFESSIONAL SERVICES HR	12/12/2018	349.43
CITY OF INDIANOLA	600-8190-68010	SERIES 2012B GO DEBT	12/12/2018	4,500.00
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO POLICE FUND	12/12/2018	1,980.00
CITY OF INDIANOLA	600-8190-64906	PROFESSIONAL SERVICES IMU ADMIN	12/12/2018	3,085.50
CITY OF INDIANOLA	600-8190-64902	PROFESSIONAL SERVICES HR	12/12/2018	349.43
CITY OF INDIANOLA	600-8190-68010	SERIES 2012B GO DEBT	12/12/2018	4,500.00
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO POLICE FUND	12/12/2018	1,980.00
CITY OF INDIANOLA	600-8190-64906	PROFESSIONAL SERVICES IMU ADMIN	12/12/2018	3,085.50
CITY OF INDIANOLA	600-8190-64903	PROFESSIONAL SERVICES IT	12/12/2018	1,341.08
CITY OF INDIANOLA	600-8190-64904	PROFESSIONAL SERVICES CLERK	12/12/2018	1,870.11
CITY OF INDIANOLA	600-8190-64130	WA PILOT TO GENERAL FUND	12/12/2018	3,520.00
CITY OF INDIANOLA	600-8190-64905	PROFESSIONAL SERVICES US	12/12/2018	4,628.25
CITY OF INDIANOLA - UTILITY	600-8110-63710	UTILITIES	11/30/2018	10,807.50
DOWNEY TIRE PROS	600-8160-63320	TIRES - 2013 FORD TRUCK	11/30/2018	332.91
DOWNEY TIRE PROS	600-8160-63320	TIRES - 2013 FORD TRUCK	12/06/2018	352.55
DUST PROS JANITORIAL	600-8120-64090	DECEMBER SCRUB AND BUFF	12/03/2018	180.00
IMWCA	600-8180-61599	INSTALLMENT #6	12/01/2018	821.26
INFOMAX OFFICE SYSTEMS IN	600-8120-63410	IMU WATER (J1251)	10/09/2018	151.15
INFOMAX OFFICE SYSTEMS IN	600-8120-63410	IMU WATER (J1251)	10/26/2018	151.15
INFOMAX OFFICE SYSTEMS IN	600-8120-63410	IMU WATER (J1251)	11/22/2018	151.15
IOWA ONE CALL	600-8110-64990	WA-LOCATING NOTIFICATION/1,152 TICKETS	12/07/2018	1,036.80
JERICO SERVICES INC	600-8120-63100	ICE MELT	11/28/2018	263.04
MATERIAL HANDLING INNOVAT	600-8110-64200	HOIST INSPECTIONS - WATER	11/13/2018	133.34
METLIFE - GROUP BENEFITS	600-8180-61501	DENTAL	11/30/2018	537.88
MUNICIPAL SUPPLY INC	600-8110-65010	GRANULAR CHLORINE	11/20/2018	240.00
NAPA AUTO PARTS	600-8120-65070	CHAIN CABLES	12/05/2018	11.98
PIERCE BROTHERS REPAIR	600-8150-65072	REPLACE TUBE ON SHUTTOFF ROD	11/07/2018	28.00
PRO-IMAGE SIGN & LIGHTING	600-8120-63100	FLAG POLE AT NEW ADMIN BLDG	11/28/2018	5,755.53
STATE HYGENIC LABORATORY	600-8110-64990	BACTEE SAMPLES	11/30/2018	195.00
THEISEN'S	600-8150-65072	WINDSHIELD SOLVENT AND BATTERIES	11/27/2018	16.36
TRUENORTH COMPANIES LC	600-8192-64990	SAFETY COMMITTEE MEETING - NOV 2018	11/26/2018	29.17
VERIZON WIRELESS	600-8110-63730	WIRELESS FOR LAPTOPS (2)	11/26/2018	80.02
WARREN COUNTY ENGINEER	600-8160-65050	FUEL DISTRIBUTION	12/04/2018	834.10
WASTE MANAGEMENT OF IOW	600-8120-64090	TRASH	11/27/2018	89.67

Total WATER OPERATING FUND:

66,131.00

IMU ADMINISTRATION FUND

AVESIS THIRD PARTY ADMINIS	620-8091-61502	VISION	11/30/2018	27.56
AVESIS THIRD PARTY ADMINIS	620-8080-61502	VISION	11/30/2018	42.10
CITY OF INDIANOLA - UTILITY	620-8090-63710	UTILITIES	11/30/2018	170.25
GAFFIGAN, TOM	620-8091-63730	MOBILE DEVICE ALLOWANCE	12/01/2018	75.00
IMWCA	620-8091-61599	INSTALLMENT #6	12/01/2018	146.60
IMWCA	620-8090-61599	INSTALLMENT #6	12/01/2018	102.24
INFOMAX OFFICE SYSTEMS IN	620-8090-63400	IMU (H8477, J1957 & J2038)	10/09/2018	299.03
INFOMAX OFFICE SYSTEMS IN	620-8090-63400	IMU (H8477, J1957 & J2038)	10/26/2018	382.13
INFOMAX OFFICE SYSTEMS IN	620-8090-63400	IMU (H8477, J1957 & J2038)	11/22/2018	299.03
LANE, DIANNA	620-8090-63730	MOBILE DEVICE ALLOWANCE	12/01/2018	50.00
LONGER, CHRIS	620-8091-63730	MOBILE DEVICE ALLOWANCE	12/01/2018	50.00
METLIFE - GROUP BENEFITS	620-8091-61501	DENTAL	11/30/2018	297.40
METLIFE - GROUP BENEFITS	620-8080-61501	DENTAL	11/30/2018	396.63

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
PELLA PRINTING	620-8090-64140	NO 10 ENVELOPES INVOICE ENCLOSED	11/09/2018	1,627.00
T.R.M. DISPOSAL LLC	620-8090-64090	ACCT 4019 TRM BILL FOR NEW ADMIN BLDG 210 W 2ND	11/24/2018	40.00
TRUENORTH COMPANIES LC	620-8090-64990	SAFETY COMMITTEE MEETING - NOV 2018	11/26/2018	29.16
Total IMU ADMINISTRATION FUND:				4,034.13
ELECTRIC OPERATING FUND				
AVESIS THIRD PARTY ADMINIS	630-8280-61502	VISION	11/30/2018	160.04
BORDER STATES INDUSTRIES	630-8250-64200	ELECTRIC METER TESTING	12/04/2018	394.00
BRICK GENTRY P.C.	630-8290-64110	UNION ARBITRATION	11/25/2018	510.00
CIRCLE B CASHWAY	630-8220-65072	NEW LINE SHOP - MICROWAVE	11/06/2018	230.75
CITY OF INDIANOLA	630-8290-64904	PROFESSIONAL SERVICES CLERK	12/12/2018	8,140.47
CITY OF INDIANOLA	630-8290-64903	PROFESSIONAL SERVICES IT	12/12/2018	5,837.63
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO GENERAL FUND	12/12/2018	40,682.67
CITY OF INDIANOLA	630-8290-64905	PROFESSIONAL SERVICES US	12/12/2018	15,147.00
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO POLICE FUND	12/12/2018	22,884.00
CITY OF INDIANOLA	630-8290-64906	PROFESSIONAL SERVICES IMU ADMIN	12/12/2018	13,431.00
CITY OF INDIANOLA	630-8290-64902	PROFESSIONAL SERVICES HR	12/12/2018	1,521.03
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO GENERAL FUND	12/12/2018	40,682.67
CITY OF INDIANOLA	630-8290-64905	PROFESSIONAL SERVICES US	12/12/2018	15,147.00
CITY OF INDIANOLA	630-8290-64902	PROFESSIONAL SERVICES HR	12/12/2018	1,521.03
CITY OF INDIANOLA	630-8290-64130	EL PILOT TO POLICE FUND	12/12/2018	22,884.00
CITY OF INDIANOLA	630-8290-64906	PROFESSIONAL SERVICES IMU ADMIN	12/12/2018	13,431.00
CITY OF INDIANOLA	630-8290-64904	PROFESSIONAL SERVICES CLERK	12/12/2018	8,140.47
CITY OF INDIANOLA	630-8290-64903	PROFESSIONAL SERVICES IT	12/12/2018	5,837.63
CITY OF INDIANOLA - REBATE	630-8290-67306	#28-06001-02, STRUEBING CENTRAL AIR	08/22/2018	200.00
CITY OF INDIANOLA - UTILITY	630-8210-63710	UTILITIES	11/30/2018	1,968.10
CROSSROADS MOBILE MAINT	630-8260-63320	REPAIRS TO UNIT 6	06/08/2018	648.85
CROSSROADS MOBILE MAINT	630-8260-63320	REPAIRS TO UNIT 29	06/08/2018	395.46
CROSSROADS MOBILE MAINT	630-8260-63320	REPAIRS TO UNIT 6	12/04/2018	810.60
CROSSROADS MOBILE MAINT	630-8260-63320	REPAIRS TO UNIT 6	11/01/2018	1,224.27
DENISON MUNICIPAL UTILITIES	630-8250-64990	TO REIMBURSE FOR MUTUAL AID PROVIDED IN JUNE 2018	11/29/2018	3,514.55
DOWNEY TIRE PROS	630-8260-63320	TIRES FOR DUMP TRUCK	12/04/2018	1,308.49
IMWCA	630-8280-61599	INSTALLMENT #6	12/01/2018	1,235.05
INFOMAX OFFICE SYSTEMS IN	630-8220-65072	IMU LINE SHOP (J1730)	10/09/2018	151.15
INFOMAX OFFICE SYSTEMS IN	630-8220-65072	IMU LINE SHOP (J1730)	10/26/2018	151.15
INFOMAX OFFICE SYSTEMS IN	630-8220-65072	IMU LINE SHOP (J1730)	11/22/2018	151.15
IOWA DEPT OF NATURAL RES	630-8220-64200	STORM WATER PERMIT - 32100-31806	11/26/2018	175.00
IOWA ONE CALL	630-8240-65990	EL-LOCATING NOTIFICATION - 1130 TICKETS	12/07/2018	1,017.00
JERICO SERVICES INC	630-8220-65072	ICE MELT	11/28/2018	263.05
KAPPELMAN APPLIANCE	630-8220-63410	ICE MACHINE - WASHER - DRYER FOR NEW LINE SHOP - INCL	11/27/2018	8,917.71
MATERIAL HANDLING INNOVAT	630-8250-64200	HOIST INSPECTIONS - PLANT	11/13/2018	66.67
MATERIAL HANDLING INNOVAT	630-8250-64200	HOIST INSPECTIONS - ELECTRIC	11/13/2018	666.64
METCALF, MIKE	630-8240-63730	MOBILE DEVICE ALLOWANCE	12/01/2018	75.00
METLIFE - GROUP BENEFITS	630-8280-61501	DENTAL	11/30/2018	1,033.99
NORWALK READY-MIXED CON	630-8250-65072	CONCRETE FOR GATE TRENCH	11/15/2018	277.50
PER MAR SECURITY	630-8240-65990	FIRE MONITORING - 1300 EAST IOWA	11/30/2018	64.20
PIERCE BROTHERS REPAIR	630-8250-65072	BALLARDS	11/30/2018	92.02
PRO-IMAGE SIGN & LIGHTING	630-8220-65072	BANNER FOR CHRISTMAS LIGHTS	11/29/2018	59.12
PRO-IMAGE SIGN & LIGHTING	630-8220-63100	SIGNAGE FOR NEW ADMIN BLDG	11/28/2018	4,799.73
SKARSHAUG TESTING LABORA	630-8250-64200	HIGH VOLTAGE SLEEVES	11/19/2018	745.85
TRUENORTH COMPANIES LC	630-8240-62300	SAFETY COMMITTEE MEETING - NOV 2018	11/26/2018	29.17
UPHDM OCCUPATIONAL HEAL	630-8280-64121	DOT TESTING	11/30/2018	53.00
VERIZON WIRELESS	630-8240-63730	WIRELESS FOR SERVICE CREW LAPTOPS	11/26/2018	240.06
VERMEER SALES & SERVICE	630-8260-65072	FILTER CREDIT	12/06/2018	16.00
VERMEER SALES & SERVICE	630-8260-63320	HYDRAULIC CYLINDER REPAIR	11/21/2018	869.56
WARREN COUNTY ENGINEER	630-8260-65050	FUEL DISTRIBUTION	12/04/2018	1,958.15
WIEGERT DISPOSAL CO.	630-8220-64090	GARBAGE PICK-UP FOR NOVEMBER	12/01/2018	110.00

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
Total ELECTRIC OPERATING FUND:				249,838.63
FIBER/COMMUNICATIONS FUND				
AVESIS THIRD PARTY ADMINIS	640-8590-61502	VISION	11/30/2018	609.42
IMWCA	640-8590-61599	INSTALLMENT #6	12/01/2018	241.18
JERICO SERVICES INC	640-8550-65070	ICE MELT	11/28/2018	263.04
METLIFE - GROUP BENEFITS	640-8590-61501	DENTAL	11/30/2018	609.42
TRUENORTH COMPANIES LC	640-8590-64990	SAFETY COMMITTEE MEETING - NOV 2018	11/26/2018	29.16
WARREN COUNTY ENGINEER	640-8550-65050	FUEL DISTRIBUTION	12/04/2018	204.57
Total FIBER/COMMUNICATIONS FUND:				1,956.79
WATER CAPITAL PROJECTS FUND				
SNYDER & ASSOCIATES INC	700-8100-67406	CLINTON PROJECT	11/19/2018	2,940.00
VEENSTRA & KIMM	700-8100-67402	TANK UPGRADE	11/27/2018	471.11
VEENSTRA & KIMM	700-8100-67402	TANK UPGRADE	11/27/2018	94.00
VEENSTRA & KIMM	700-8100-67406	WEST BOSTON	11/27/2018	1,958.67
Total WATER CAPITAL PROJECTS FUND:				5,463.78
ELECTRIC CAPITAL PROJECTS FUND				
BEAR COMMUNICATIONS LLC	730-8200-67601	FIBER DROPS (14)	11/24/2018	9,402.78
BORDER STATES INDUSTRIES	730-8200-67906	150 WATT HPS BULBS	11/02/2018	475.08
BORDER STATES INDUSTRIES	730-8200-67906	400 WATT HPS BULBS	12/04/2018	132.79
DES MOINES STEEL FENCE CO	730-8200-67909	NEW LINE SHOP - FENCING	12/07/2018	33,088.50
ETHOS DESIGN GROUP	730-8200-67909	NEW LINE SHOP - DESIGN SERVICES	11/26/2018	896.45
G&G LAWN CARE & LANDSCAPE	730-8200-67909	NEW LINE SHOP - LANDSCAPING	11/29/2018	4,437.23
HILDRETH CONSTRUCTION SE	730-8200-67909	NEW LINE SHOP - GENERAL CONSTRUCTION	11/30/2018	7,916.16
JORDISON CONSTRUCTION IN	730-8200-67909	NEW LINE SHOP - CONCRETE WORK	11/16/2018	19,660.25
MIDWEST AUTOMATIC FIRE SP	730-8200-67909	NEW LINE SHOP - FIRE SPRINKLER	11/30/2018	7,096.50
MOELLER ELECTRIC	730-8200-67909	NEW LINE SHOP - ELECTRIC	11/25/2018	2,850.00
POWER & TEL	730-8200-47100	1/2" CONDUIT - 100,000'	11/26/2018	16,854.00
RESOURCE LLC	730-8200-67909	MOISTURE INFILTRATION SURVEY - NEW LINE SHOP	12/08/2018	1,750.00
TELCOM CONSTRUCTION INC	730-8200-67601	DROP INSTALLATION	12/10/2018	36,090.93
VANDERPOOL CONSTRUCTIO	730-8200-67909	NEW LINE SHOP - SITE WORK	11/21/2018	3,263.25
WALDINGER CORP. THE	730-8200-67909	NEW LINE SHOP - MAINTENANCE	11/30/2018	4,339.60
WASTE SOLUTIONS OF IA	730-8200-67909	PORTABLE RESTROOMS	12/03/2018	127.20
WD DOOR	730-8200-67909	NEW LINE SHOP - OVERHEAD DOORS	11/30/2018	2,206.61
WESCO	730-8200-67906	YELLOW WIRE NUTS	11/21/2018	10.17
WESCO	730-8200-67906	TRANSFORMER BRACKETS - WEDGE CLAMP - "J" HOOKS	11/27/2018	217.04
WESCO	730-8200-67906	#2 TAP WIRE	11/29/2018	680.52
WIEGERT DISPOSAL CO.	730-8200-67909	NEW LINE SHOP - DUMPSTER	12/01/2018	309.00
Total ELECTRIC CAPITAL PROJECTS FUND:				151,804.06
CASH ALLOCATION FUND				
WELLS, JEANNE T	999-0000-11005	REFUND CREDIT ON ACCOUNT	11/30/2018	9.19
Total CASH ALLOCATION FUND:				9.19
Grand Totals:				479,237.58

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
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Board of Trustees: _____

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
AVESIS THIRD PARTY ADMINIS	600-8180-61502	VISION	12/17/2018	50.40
CINTAS CORPORATION	600-8120-63410	CPR MICRO SHIELD	12/07/2018	7.08
CORE & MAIN	600-8150-65072	MATERIALS	12/12/2018	604.75
DES MOINES REGISTER MEDIA	600-8190-64020	BT MIN-11	11/30/2018	50.91
DES MOINES REGISTER MEDIA	600-8190-64020	BT MIN-10	11/30/2018	36.54
DES MOINES REGISTER MEDIA	600-8190-64020	PH WATER PLANT PROJECT	11/30/2018	45.66
HART, MARY	600-8180-64180	REFUND CONN FEE	12/27/2018	1.05
HART, MARY	600-8190-66990	REFUND CONN FEE	12/27/2018	15.00
ITRON INC.	600-8170-64990	SOFTWARE MAINT (1/19/19 - 12/31/19) HARDWARE MAINT (1/1/1	12/12/2018	1,340.44
MCCOY HARDWARE INC	600-8150-65072	BATTERIES	12/16/2018	8.99
METLIFE - GROUP BENEFITS	600-8180-61501	DENTAL	12/17/2018	305.96
MIDWEST ALARM SERVICES	600-8120-63410	SERVICE CALL	12/07/2018	242.97
MOFFITT TRENCHING LLC	600-8150-63453	210 W 2ND AVE SEWER & STORM SEWER REPAIR	12/09/2018	2,773.00
MUNICIPAL ENERGY AGENCY	600-8110-63710	PURCHASED POWER - NOV 18 (WELL KWH)	12/11/2018	1,328.15
MUTUAL OF OMAHA	600-8180-61550	LIFE, AD&D, LTD, STD	12/17/2018	227.94
O'REILLY AUTO PARTS	600-8160-63320	WIPER BLADES	12/12/2018	47.48
OVERHEAD DOOR COMPANY	600-8120-63410	REPAIR	12/12/2018	255.00
SHULL, DOUG	600-8190-64990	TREASURER CONTRACT	12/19/2018	15.84
U.S. CELLULAR	600-8110-63730	CELL PHONES - 4	12/12/2018	176.53
WELLS FARGO CCER	600-8180-61440	HY VEE 1271Wellness screenings - Charge \$21 to 610-8300-61440,	11/23/2018	270.00
Total WATER OPERATING FUND:				7,803.69
IMU ADMINISTRATION FUND				
AVESIS THIRD PARTY ADMINIS	620-8080-61502	VISION	12/17/2018	39.74
AVESIS THIRD PARTY ADMINIS	620-8091-61502	VISION	12/17/2018	25.20
CAPITAL EXPRESS	620-8090-65080	11059 WATER WORKS MAILING FOR PERIOD ENDING 12/1/18	12/01/2018	41.95
CASUAL RAGS	620-8090-65990	SHIRT FOR FIBER SIGN-UP AND TRAINING	08/31/2018	49.20
DES MOINES WATER WORKS	620-8090-65080	NOVEMBER POSTAGE ACCT# 0085419348	12/11/2018	3,052.29
METLIFE - GROUP BENEFITS	620-8091-61501	DENTAL	12/17/2018	152.98
METLIFE - GROUP BENEFITS	620-8080-61501	DENTAL	12/17/2018	252.21
MID AMERICAN ENERGY CO.	620-8090-63710	GAS BILL NEW ADMIN BLDG 11/14 TO 12/17	12/17/2018	65.73
MUTUAL OF OMAHA	620-8091-61550	LIFE, AD&D, LTD, STD	12/17/2018	88.82
MUTUAL OF OMAHA	620-8090-61550	LIFE, AD&D, LTD, STD	12/17/2018	188.21
NOLASOFT DEVELOPMENT	620-8091-64990	QUARTERLY WEB SITE HOSTING	12/17/2018	120.00
NORWALK READY-MIXED CON	620-8090-63100	STREET PATCH AFTER SEWER REPAIR	12/04/2018	469.00
WELLS FARGO CCER	620-8090-65070	INDOFF INCORPORATEDOffice Supplies	11/12/2018	40.80
WELLS FARGO CCER	620-8090-67250	BESTBUYCOM805584288541TV for new location	11/23/2018	296.79
WELLS FARGO CCER	620-8090-65070	INDOFF INCORPORATEDOffice Supplies	11/15/2018	7.99
WELLS FARGO CCER	620-8090-67250	WM SUPERCENTER #1491tv for new location customer lobby	11/26/2018	569.24
WELLS FARGO CCER	620-8090-65070	AMZN MKTP US M89A83B82Tape Recorder for Board Meetings	11/07/2018	33.99
WELLS FARGO CCER	620-8091-61440	HY VEE 1271Wellness screenings - Charge \$21 to 610-8300-61440,	11/23/2018	90.00
WELLS FARGO CCER	620-8090-63710	KATOM RESTASafe for new location	11/27/2018	1,409.07
WELLS FARGO CCER	620-8090-65070	WM SUPERCENTER #1491CDs and Sleeves	11/06/2018	24.85
WELLS FARGO CCER	620-8090-67250	NUROL CORPORATION - MOCash drawers for new location	11/14/2018	327.00
WELLS FARGO CCER	620-8090-63710	LOWES #02503Fridge new location	11/27/2018	733.12
WELLS FARGO CCER	620-8091-62300	HAMPTON INNSLodging for MEAN Meeting in Kearney NE	11/19/2018	366.86
WELLS FARGO CCER	620-8090-67250	BESTBUYCOM805584288541tv mount for new location	11/26/2018	42.39
Total IMU ADMINISTRATION FUND:				8,487.43
ELECTRIC OPERATING FUND				
AVESIS THIRD PARTY ADMINIS	630-8280-61502	VISION	12/17/2018	157.68
CINTAS CORPORATION	630-8250-65072	FIRST AID SUPPLIES	12/07/2018	73.03
CR SERVICES	630-8220-65072	SHOP BROOMS - DUST PAN	12/19/2018	139.82
DES MOINES REGISTER MEDIA	630-8190-64020	BT MIN-10	11/30/2018	138.48
DES MOINES REGISTER MEDIA	630-8190-64020	BT MIN-11	11/30/2018	192.95

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
DUST PROS JANITORIAL	630-8220-64090	MONTHLY CLEANING - DECEMBER - ADMIN/ELECTRIC	12/03/2018	1,177.00
DUST PROS JANITORIAL	630-8220-64090	JANITORIAL SUPPLIES	12/03/2018	88.54
DUST PROS JANITORIAL	630-8250-65072	JANITORIAL SUPPLIES	12/03/2018	24.08
EXTINGUISHER COMPANY, TH	630-8250-65072	HYDROSTATIC TEST	12/17/2018	32.10
GAFFIGAN, TOM	630-8290-62700	MEAN MEETING 12/11-12/18	12/13/2018	254.26
HART, MARY	630-8290-66990	REFUND CONN FEE	12/27/2018	15.00
HART, MARY	630-8280-64180	REFUND CONN FEE	12/27/2018	1.05
IOWA PRISON INDUSTRIES	630-8220-65072	WALL PLACARDS	12/12/2018	209.86
ITRON INC.	630-8270-64990	SOFTWARE MAINT (1/19/19 - 12/31/19) HARDWARE MAINT (1/1/	12/12/2018	1,340.45
METLIFE - GROUP BENEFITS	630-8280-61501	DENTAL	12/17/2018	889.57
MUNICIPAL ENERGY AGENCY	630-8230-63990	WIND & LANDFILL GAS ATRIBUTES - NOV 18	12/11/2018	35,955.00
MUNICIPAL ENERGY AGENCY	630-8200-45629	20% 69KV 30.9 CREDIT/ADMIN FEE - NOV 18	12/11/2018	9,651.85-
MUNICIPAL ENERGY AGENCY	630-8230-63991	PURCHASED POWER - NOV 18 (NET ELECTRIC)	12/11/2018	724,255.05
MUNICIPAL ENERGY AGENCY	630-8230-63992	TRANSMISSION - NOV 18	12/11/2018	33,619.43
MUNICIPAL ENERGY AGENCY	630-8230-63991	IND TRANS SYSTEM OPERATOR CHARGE - NOV 2018	12/06/2018	5,141.54
MUTUAL OF OMAHA	630-8280-61550	LIFE, AD&D, LTD, STD	12/17/2018	574.63
PER MAR SECURITY	630-8240-65990	FIRE MONITORING SERVICES 1/1/19 - 12/31/19 1300 EAST IOW	12/10/2018	577.80
QUALITY PEST CONTROL	630-8220-63100	GENERAL PEST CONTROL	12/07/2018	38.31
SHULL, DOUG	630-8290-64990	TREASURER CONTRACT	12/19/2018	60.00
SKARSHAUG TESTING LABORA	630-8250-64200	HIGH VOLTAGE GLOVE PROTECTORS	12/05/2018	130.13
SKARSHAUG TESTING LABORA	630-8250-64200	CREDIT - HIGH VOLTAGE GLOVE PROTECTORS	12/10/2018	23.15-
SKARSHAUG TESTING LABORA	630-8250-64200	CREDIT - HIGH VOLTAGE HOSE AND BLANKETS	12/12/2018	534.02-
SKARSHAUG TESTING LABORA	630-8250-64200	HIGH VOLTAGE GLOVE TESTING	12/19/2018	449.72
SOLOMON CORPORATION	630-8225-63410	TRANSFORMER OIL	12/03/2018	636.00
SPEE-DEE DELIVERY SERVICE	630-8290-65080	ONCALL SHIPMENT - TESTING IN AMES	12/10/2018	44.23
U.S. CELLULAR	630-8240-63730	CELL PHONES - 9	12/12/2018	397.20
VANDERPOOL CONSTRUCTIO	630-8250-65072	ROCK FOR 1300 EAST IOWA FACILITY	12/11/2018	385.94
WELLS FARGO CCER	630-8250-65072	MCCOY TRUE VALUEBatteries for warehouse garage door openers	11/06/2018	12.82
WELLS FARGO CCER	630-8220-65072	THEISENS #21Tapcons and drill bit for lock box at new building	11/20/2018	13.25
WELLS FARGO CCER	630-8250-65072	THEISENS #21snap links for flag at new building	11/26/2018	4.90
WELLS FARGO CCER	630-8220-65072	THEISENS #21Heater for West Iowa Substation / Downspout Parts	11/08/2018	288.88
WELLS FARGO CCER	630-8250-65072	WM SUPERCENTER #1491TV line shop	11/26/2018	425.86
WELLS FARGO CCER	630-8260-65072	ACME TOOLS DES MOINESVice for 29.	11/05/2018	54.56
WELLS FARGO CCER	630-8220-65072	PAYPAL ECHOENTR1Ilex RTU parts	11/02/2018	149.90
WELLS FARGO CCER	630-8250-65072	OREILLY AUTO #0337Primer and Paint for transformer that was set	11/15/2018	177.90
WELLS FARGO CCER	630-8220-65072	ELECTRO SWITCH CORPORATIWestside Substation parts	11/02/2018	228.44
WELLS FARGO CCER	630-8220-65072	THEISENS #21PVC fitting for sump pump	11/13/2018	1.48
WELLS FARGO CCER	630-8250-65072	THEISENS #21Shovels for 32 and 29.	11/26/2018	35.29
WELLS FARGO CCER	630-8220-65072	DNH GODADDY.COMSSL Certificate for Generation Department Vo	11/07/2018	112.48
WELLS FARGO CCER	630-8260-65072	OREILLY AUTO #0337Wiper fluid for plant truck and meter vehicle	11/29/2018	6.40
WELLS FARGO CCER	630-8220-65072	THEISENS #21Electrical cord and plug for heater at West Iowa Subs	11/02/2018	21.38
WELLS FARGO CCER	630-8280-61440	HY VEE 1271Wellness screenings - Charge \$21 to 610-8300-61440,	11/23/2018	114.00
WELLS FARGO CCER	630-8250-65072	THEISENS #21East Iowa shop salt spreader.	11/27/2018	69.54
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514Number 32 oil change.	11/30/2018	94.11

Total ELECTRIC OPERATING FUND:

798,601.02

FIBER/COMMUNICATIONS FUND

AVESIS THIRD PARTY ADMINIS	640-8590-61502	VISION	12/17/2018	72.34
DES MOINES REGISTER MEDIA	640-8590-64020	BT MIN-11	11/30/2018	24.11
DES MOINES REGISTER MEDIA	640-8590-64020	BT MIN-10	11/30/2018	17.32
METLIFE - GROUP BENEFITS	640-8590-61501	DENTAL	12/17/2018	609.42
MUTUAL OF OMAHA	640-8590-61550	LIFE, AD&D, LTD, STD	12/17/2018	293.29
SHULL, DOUG	640-8590-64990	TREASURER CONTRACT	12/19/2018	7.50
U.S. CELLULAR	640-8550-63730	CELL PHONES -3	12/12/2018	130.64
WELLS FARGO CCER	640-8550-65072	PAYPAL FS COMFiber Patch Cables	11/05/2018	79.20
WELLS FARGO CCER	640-8550-65072	SP DEEPSURPLUS.COMKeystone Jacks and Wall Plates	11/15/2018	281.86
WELLS FARGO CCER	640-8550-65070	MCCOY TRUE VALUEIce Melt	11/27/2018	17.10

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WELLS FARGO CCER	640-8550-65072	CROSS BORDER TRANS FEECross Border Transaction Fee	11/05/2018	.79
WELLS FARGO CCER	640-8550-67240	SHOW ME CABLESKeystone Jacks and Patch panel	11/09/2018	231.02
WELLS FARGO CCER	640-8550-65070	THEISENS #21Cable Ties	11/19/2018	38.50
WELLS FARGO CCER	640-8550-65070	WAL-MART #1491Space Heaters and Totes	11/28/2018	88.80
WELLS FARGO CCER	640-8550-67240	AMZN MKTP US M80GR48M2usb ethernet adapters	11/08/2018	85.56
WELLS FARGO CCER	640-8550-65072	SPECIALIZED PRODUCTS CO.Butt Phone Kit	11/15/2018	127.16
WELLS FARGO CCER	640-8550-65070	THEISENS #21ice melt spreader snow shovels and ice melt buckets	11/27/2018	144.28
WELLS FARGO CCER	640-8550-65070	WM SUPERCENTER #1491storage bin for trucks staples for installs	11/30/2018	64.46
WELLS FARGO CCER	640-8550-65070	WM SUPERCENTER #1491Batteries Totes	11/05/2018	20.72
WELLS FARGO CCER	640-8550-65070	FIBERCABLESDIRECT.COMfiber optic jumpers for Warren County	11/08/2018	81.02
WELLS FARGO CCER	640-8550-65070	MCCOY TRUE VALUEWall plates for FTTH install	11/27/2018	2.76
WELLS FARGO CCER	640-8550-65070	NAPA PARTS 0000514fuel line for snow blower	11/29/2018	12.17
WELLS FARGO CCER	640-8550-67240	GOOGLE GSUITE_IMUFIBEG Suite Monthly Subscription	11/02/2018	74.18
WELLS FARGO CCER	640-8590-61440	HY VEE 1271Wellness screenings - Charge \$21 to 610-8300-61440,	11/23/2018	90.00
WELLS FARGO CCER	640-8550-65072	FS COM INCRefund. Product not delivered	11/06/2018	5.70-
WELLS FARGO CCER	640-8550-65070	WM SUPERCENTER #1491Phone Cord	11/12/2018	3.46
WELLS FARGO CCER	640-8550-63320	AMZN MKTP US M07XV1JE2Carburetor for snow blower	11/28/2018	11.68
WELLS FARGO CCER	640-8550-65070	THEISENS #21Cable Ties and boot Scrubber	11/07/2018	32.61
WELLS FARGO CCER	640-8550-65070	INDOFF INCORPORATEDOffice Supplies	11/15/2018	76.09
Total FIBER/COMMUNICATIONS FUND:				2,712.34
WATER CAPITAL PROJECTS FUND				
CORE & MAIN	700-8100-67906	8x15 CLAMP	12/05/2018	235.00
CORE & MAIN	700-8100-67906	MATERIALS	12/10/2018	325.00
J & K CONTRACTING LLC	700-8100-67406	BOSTON & I ST PROJECT	12/19/2018	19,872.10
METERING & TECHNOLOGY SO	700-8100-67905	METERS	12/13/2018	3,605.41
Total WATER CAPITAL PROJECTS FUND:				24,037.51
ELECTRIC CAPITAL PROJECTS FUND				
BALDWIN POLE & PILING	730-8200-67906	40' & 45' WOOD POLES	12/20/2018	9,147.80
CR SERVICES	730-8200-67906	LOCATE TOOLS - SAFETY GLASSES - LOCATE FLAGS	12/10/2018	484.31
IOWA PRISON INDUSTRIES	730-8200-67900	TRAINING ROOM TABLES	12/14/2018	2,498.50
IOWA PRISON INDUSTRIES	730-8200-67900	DESKS FOR SCADA ROOM AND CREW CHIEFS	11/30/2018	2,196.20
MIDWEST UNDERGROUND	730-8200-67100	MORBARK CHIPPER	12/17/2018	31,993.00
MUNICIPAL ENERGY AGENCY	730-8200-45629	80% 69 KV 30.9 CREDIT/ADMIN FEE - NOV 18	12/11/2018	38,607.41-
WELLS FARGO CCER	730-8200-67900	LOWES #02503Refrigerator for New Line Shop	11/26/2018	613.74
WELLS FARGO CCER	730-8200-67900	THE KNOX COMPANYKnox Box for New Line Shop	11/02/2018	344.00
WESCO	730-8200-67906	ELECTRIC TAPE	12/04/2018	448.33
WESCO	730-8200-67906	EQUIPMENT BRACKETS	12/11/2018	192.17
WESCO	730-8200-67906	COMPRESSION CONNECTOR STIRRUPS	12/18/2018	267.50
WESCO	730-8200-67906	LOCATE PAINT - RED	12/18/2018	216.74
WESCO	730-8200-67906	LOCATE PAINT - RED & ORANGE	12/18/2018	162.55
Total ELECTRIC CAPITAL PROJECTS FUND:				9,957.43
FIBER CAPITAL PROJECTS FUND				
WELLS FARGO CCER	740-8500-67408	THE KNOX COMPANYKnox Box for New Fiber Building	11/02/2018	344.00
WELLS FARGO CCER	740-8500-67410	TECH TOOL SUPPLY, LLCFiber optic cable stripper for fiber trailer	11/28/2018	63.98
WELLS FARGO CCER	740-8500-67410	AMZN MKTP US M01C72G71Cable staplers	11/29/2018	25.18
Total FIBER CAPITAL PROJECTS FUND:				433.16
Grand Totals:				852,032.58

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
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Board of Trustees: _____

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Monday, December 31, 2018

9:05:24 AM

Vendor Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
Account To Be Paid From 0000-11101-999									
Cedar Falls Utilities - VEND-1045									
1/4/2019	1218 28E Agreement	Net 30	790.67	0.00	15.00	790.67	790.67	1218 28E Agreement	BL-1303
						790.67	790.67		
City Of Indianola - VEND-1008 - BL-1304									
1/27/2019	To Reimburse 1218 Payroll Expenses in Case	Net 30	48,116.45	0.00	15.00	48,116.45	48,116.45	1218 Payroll Expenses	BL-1304
						48,116.45	48,116.45		
City Of Indianola - VEND-1008 - BL-1305									
1/27/2019	To Reimburse Fund 640 in Caselle	Net 30	2,125.42	0.00	15.00	2,125.42	2,125.42	1218 Caselle Expenses	BL-1305
						2,125.42	2,125.42		
Consortia Consulting - VEND-1009									
1/17/2019	Consulting Agreement	Net 30	1,650.00	0.00	15.00	1,650.00	1,650.00	19674	BL-1306
11/16/2018	0918 Contract Services	Net 30	1,720.00	0.00	15.00	1,720.00	1,720.00	19449	BL-1325
						3,370.00	3,370.00		
Convergint Technologies LLC - VEND-1082									
1/13/2019	Access Control Installation	Net 30	1,675.82	0.00	15.00	1,675.82	1,675.82	111SNH0568	BL-1307
						1,675.82	1,675.82		
ECHO Group, Inc - VEND-1061									
1/11/2019	Arrow Insulated Staple for T59	Net 30	33.37	0.00	15.00	33.37	33.37	S7874831.002	BL-1308
1/11/2019	3M Cable Tie	Net 30	86.07	0.00	15.00	86.07	86.07	S7874831.001	BL-1309
1/11/2019	CAR PVC Strap	Net 30	51.71	0.00	15.00	51.71	51.71	S7877862.001	BL-1310
1/13/2019	1" PVC Conduit	Net 30	391.67	0.00	15.00	391.67	391.67	S7881273.001	BL-1311
1/18/2019	Couplings, elbows, PVC, cable ties	Net 30	246.95	0.00	15.00	246.95	246.95	S7888289.001	BL-1312
						809.77	809.77		
Iowa Utilities Board - VEND-1016									
1/9/2019	Teleom Assessment Charges	Net 30	85.65	0.00	15.00	85.65	85.65	48054	BL-1313
						85.65	85.65		
Jess' Lock & Key - VEND-1088									
1/6/2019	Service Call and Lock	Net 30	173.00	0.00	15.00	173.00	173.00	128625	BL-1323

AP Check Preview

Date Range: All Dates

Indianola Municipal Utilities

Monday, December 31, 2018

9:05:24 AM

Vendor	Due Date	Notes	Terms	Bill Total	Discount	Interest	Amount Due	Pavment	Invoice Number	Bill Number
							173.00	173.00		
Mid American Energy Co - VEND-1018										
1/16/2019	December Utilities	Net 30	382.71	0.00	15.00	382.71	382.71	501835118	BL-1314	
							382.71	382.71		
Patriot Communications LLC - VEND-1036										
1/25/2019	Customer Installs	Net 30	19,540.00	0.00	15.00	19,540.00	19,540.00	1547	BL-1315	
							19,540.00	19,540.00		
Power & Tel - VEND-1037										
1/11/2019	Sleeves	Net 30	85.74	0.00	15.00	85.74	85.74	6583107-00	BL-1316	
1/16/2019	Comp Cable	Net 30	160.48	0.00	15.00	160.48	160.48	6587159-00	BL-1317	
1/19/2019	Jumpers	Net 30	998.90	0.00	15.00	998.90	998.90	6579903-00	BL-1318	
1/19/2019	Splitters	Net 30	679.14	0.00	15.00	679.14	679.14	6585533-00	BL-1319	
1/19/2019	Trays	Net 30	303.38	0.00	15.00	303.38	303.38	6588535-00	BL-1320	
							2,227.64	2,227.64		
Quality Pest Control - VEND-1087										
1/6/2019	Pest Control Service	Net 30	76.62	0.00	15.00	76.62	76.62	62250	BL-1324	
							76.62	76.62		
Terry-Durin Co - VEND-1038										
1/12/2019	Pull Tape	Net 30	437.31	0.00	15.00	437.31	437.31	21999-00	BL-1321	
							437.31	437.31		
Webster Creative - VEND-1022										
1/16/2019	Quick Start TV Guide	Net 30	789.66	0.00	15.00	789.66	789.66	WC181169-P1	BL-1322	
							789.66	789.66		
Check Count: 14					Totals:	\$80,600.72	\$80,600.72			

IMU Regular Downstairs

4.B.

Meeting Date: 01/14/2019

Information

Subject

Minutes from December 10, 2018

Information

Fiscal Impact

Attachments

Minutes

BOARD OF TRUSTEE MINUTES
REGULAR SESSION – DECEMBER 10, 2018

The Board of Trustees met in regular session at 5:30 p.m. on December 10, 2018 in the City Hall Council Chambers. Chairperson Adam Voigts called the meeting to order and on roll call the following members were present: Jim McClymond, Mike Rozga, Adam Voigts and Deb White. Absent: Lesley Forbush.

The consent agenda consisting of the following was approved on a motion by White and seconded by McClymond. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Claims list for December 3, 2018

Minutes from November 26, 2018

Quarterly write offs to State Offset Program

Electric Utility Informational Items – Mike Metcalf, Electric Superintendent, presented the Electric Utility Informational items.

Water Utility Action Items

This being the time and place fixed for a public hearing on the matter of the adoption of plans, specifications, form of contract and estimate of cost relative to the 2018 Water Plant Update Project for Indianola Municipal Utilities, Indianola, Iowa. The Chair called for any oral objections to the adoption of the plans, specifications, form of contract and estimate of cost. No oral objections were offered, and the City Clerk reported that no written objections had been filed.

Board Member Rozga introduced the following Resolution entitled "RESOLUTION ADOPTING PLANS, SPECIFICATIONS, FORM OF CONTRACT AND ESTIMATE OF COST", for the 2018 Water Plant Update Project and moved that it be adopted. Board Member White seconded the motion to adopt. The roll was called, and the vote was, AYES: White, Voigts, McClymond and Rozga. NAYS: None. ABSENT: Forbush. Whereupon the Chair declared the following resolution duly adopted:

RESOLUTION NO. 2018-299
RESOLUTION ADOPTING PLANS, SPECIFICATIONS,
FORM OF CONTRACT AND ESTIMATE OF COST
For the 2018 Water Plant Update Project

(The complete resolution may be viewed at the City Clerk's Office)

The Chair then announced that the City Clerk and the Water Superintendent had opened and tabulated the bids for the public improvements described in general as the 2018 Water Plant Update Project for Indianola Municipal Utilities, Indianola, Iowa, in accordance with the plans and specifications previously adopted.

The following bids were presented by the City Clerk and the Water Superintendent

Company and Address	Bid
Champion Tank Services LLC Elko New Market, MN	\$231,000
Maguire Iron, Inc. Sioux Falls, SD	\$304,990

Mongan Painting Co., Inc.
Cherokee, Ia

\$504,242

Board Member McClymond introduced the following resolution entitled "RESOLUTION MAKING AWARD OF CONSTRUCTION CONTRACT", to Champion Tank Services LLC in an amount of \$231,000 and moved its adoption. Board Member White seconded the motion to adopt. The roll was called, and the vote was: AYES: Rozga, White, Voigts, McClymond and Rozga. NAYS: None. ABSENT: Forbush. Whereupon, the Chair declared the following Resolution duly adopted:

RESOLUTION NO. 2018-300
RESOLUTION MAKING AWARD OF CONSTRUCTION CONTRACT
To Champion Tank Services LLC

(The complete resolution may be viewed at the City Clerk's Office)

Water Utility Informational Items – Lou Elbert, Water Superintendent, presented the Water Utility Informational items.

Communications Utility Action Items

Change order # in an amount of \$5,478.67 from DDVI, Inc. for the IMU Fiber Building was approved on a motion by Rozga and seconded by McClymond. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

It was moved by White and seconded by McClymond to approve the updated agreements with Cedar Falls Utilities for Transport and Internet Bandwidth. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

Board member Forbush arrived at the meeting.

The following resolution entitled, "RESOLUTION AMENDING MUNICIPAL COMMUNICATIONS RESIDENTIAL UTILITY RATES AND CHARGES" was approved on a motion by Rozga and seconded by McClymond. On roll call the vote the vote was, AYES: Forbush, White, Voigts, McClymond and Rozga. NAYS: None. Whereupon the Chairperson declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 2018-301
RESOLUTION AMENDING MUNICIPAL COMMUNICATIONS
RESIDENTIAL UTILITY RATES AND CHARGES

(The complete resolution may be viewed at the City Clerk's Office)

The following resolution entitled, "RESOLUTION AMENDING MUNICIPAL COMMUNICATIONS COMMERCIAL/BUSINESS UTILITY RATES AND CHARGES" was approved on a motion by McClymond and seconded by White. On roll call the vote was, AYES: Rozga, Forbush, White, Voigts and McClymond. NAYS: None. Whereupon the Chairperson declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NO. 2018-302
RESOLUTION AMENDING MUNICIPAL COMMUNICATIONS
COMMERCIAL/BUSINESS UTILITY RATES AND CHARGES

(The complete resolution may be viewed at the City Clerk's Office)

Community Utility Informational Items - Telecommunications Director Kurt Ripperger presented an updated report on the Communications Utility Informational items.

Combined Electric, Water and Communications Utilities Informational Items

Chris Longer, Finance and HR Director, presented the draft Capital Improvement Plan.

General Manager Tom Gaffigan presented an updated report on the Combined Electric, Water and Communications Utilities Information items.

Meeting adjourned on a motion by White and seconded by McClymond.

Adam Voigts, Chairperson

Diana Bowlin, City Clerk

IMU Regular Downstairs

6.A.

Meeting Date: 01/14/2019

Information

Subject

2018 Water Plant Update

Information

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs

6.A.1.

Meeting Date: 01/14/2019

Information

Subject

Resolution approving contract and bond

Information

In your packet is the resolution approving the contract and bond (packet) to Champion Tank Services, LLC.

Roll call is in order.

Fiscal Impact

Attachments

Resolution

Contract and Bond

RESOLUTION NO. 2019-____
RESOLUTION APPROVING CONSTRUCTION CONTRACTS AND BONDS

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF INDIANOLA MUNICIPAL UTILITIES:

Section 1. The construction contract and bond executed by Champion Tank Services dated the 16th day of November, 2018, for the 2018 Water Plant Improvements for the Indianola Municipal Utilities, Iowa, described in the Plans and Specifications previously adopted by the Board of Trustees, and which have been signed by the IMU General Manager and City Clerk on behalf of the Board of Trustees be approved.

PASSED AND APPROVED this 14th day of January, 2018.

Adam Voigts, Chair

ATTEST:

DIANA BOWLIN, City Clerk

CONTRACT

THIS AGREEMENT, made and entered into this 10th day of December, 2018, by and between the Indianola Municipal Utilities, Indianola, Iowa, party of the first part, hereinafter referred to as the "Owner", and

CHAMPION TANK SERVICES LLC
party of the second part, hereinafter referred to as the "Contractor".

WITNESSETH: THAT WHEREAS, the Owner has heretofore caused to be prepared certain plans, specifications and proposal blanks, dated the 16th day of November, 2018, for the Softening and Recarbonation Tank Recoating under the terms and conditions therein fully stated and set forth, and,

WHEREAS, said plans, specifications and proposal blanks accurately and fully describe the terms and conditions upon which the Contractor is willing to perform the work specified:

NOW, THEREFORE, IT IS AGREED:

1. That the Owner hereby accepts the proposal of the Contractor for the work, as follows:

SOFTENING AND RECARBONATION TANK RECOATING

Construct Softening and Recarbonation Tank Recoating, including all labor, materials and equipment necessary to fully blast and recoat the interior and exterior of the two lime softening tanks, single recarbonation tank, and exterior of raw water process piping and miscellaneous associated work, including cleanup for the sum of Two Hundred Thirty-one Thousand and 00/100 Dollars (\$231,000.00) based on the unit and lump sum prices as shown on the Proposal.

2. That this contract consists of the following component parts which are made a part of this agreement and contract as fully and absolutely as if they were set out in detail in this contract:

2.1 Contract Documents, including:

- 2.1.1 Notice of Public Hearing
- 2.1.2 Notice to Bidders
- 2.1.3 Instructions to Bidders
- 2.1.4 Proposal
- 2.1.5 Bond
- 2.1.6 General Conditions
- 2.1.7 Special Conditions
- 2.1.8 Plans List
- 2.1.9 Detailed Specifications
- 2.1.10 Numbered addenda issued to the foregoing.

2.2 This Instrument.

2.3 The above components are complementary and what is called for by one shall be as binding as if called for by all.

3. That payments are to be made to the Contractor in accordance with and subject to the provisions embodied in the documents made a part of this contract.

4. That this contract is executed in triplicate.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hand and seals the date first written above.

CONTRACTOR:

INDIANOLA MUNICIPAL UTILITIES
INDIANOLA, IOWA

CHAMPION TANK SERVICES LLC

By _____
Chairperson, Board of Trustees

By [Signature]

Title PRESIDENT

ATTEST:

ATTEST:

[Signature: Becky Cox]

Title Secretary

Secretary

BOND

Bond Number: 30052806

KNOW ALL MEN: That we, CHAMPION TANK SERVICES LLC
of Elko New Market, MN, hereinafter called the Principal, and
Western Surety Company, 151 N. Franklin St., Chicago, IL 60606,
hereinafter called the Surety, are held and firmly bound unto the Indianola Municipal
Utilities, Indianola, Iowa, hereinafter called the Owner, in the sum of
Two Hundred Thirty-one Thousand and 00/100
Dollars (\$231,000.00), for the payment whereof the Principal and the Surety bind
themselves, their heirs, executors, administrators, successors and assigns, jointly and
severally, firmly, by these presents.

WHEREAS, the Principal has, by means of a written Agreement dated December 10,
20 18, entered into a Contract with the Owner for the Softening and Recarbonation Tank
Recoating, which Agreement includes a guarantee of all work against defective
workmanship and materials for a period of two (2) years from the date of final acceptance of
the work by the Owner, a copy of which Agreement is by reference made a part hereof;

Now Therefore, the condition of this Obligation is such that, if the Principal shall faithfully
perform the Contract on his part and shall fully indemnify and save harmless the Owner
from all cost and damage which he may suffer by reason of failure so to do and shall fully
reimburse and repay the Owner all outlay and expense which the Owner may incur in
making good any such default,

And Further, that if the Principal shall pay all persons who have contracts directly with the
Principal for labor or materials, failing which such persons shall have a direct right of action
against the Principal and Surety under this Obligation, subject to the Owner's priority,

Then this Obligation shall be null and void, otherwise it shall remain in full force and effect.

Provided, however, that no suit, action or proceeding by reason of any default whatever
shall be brought on this Bond after three (3) years from the date of final acceptance of the
work.

And Provided, that any alterations which may be made in the terms of the Contract, or in
the work to be done under it, or the giving by the Owner of any extension of time for the
performance of the Contract, or any other forbearance on the part of either the Owner or
the Principal to the other shall not in any way release the Principal and the Surety, or either
of them, their heirs, executors, administrators, successors or assigns from their liability
hereunder, notice to the Surety of any such alteration, extension or forbearance being
hereby waived.

And Further Provided, the Principal and Surety on this Bond hereby agree to pay all
persons, firms, or corporations having contracts directly with the Principal or with
subcontractors all just claims due them for labor performed or material furnished, in the
performance of the Contract on account of which this Bond is given, when the same are not
satisfied out of the portion of the contract price which the Owner shall retain until
completion of the improvements, but the Principal and Surety shall not be liable to said
persons, firms, or corporations unless the claims of said claimants against said portions of
the contract price shall have been established as provided by law.

Bond

The Surety on this Bond shall be deemed and held, any contract to the contrary notwithstanding, to consent without notice:

- a. To the extension of time to the Principal in which to perform the Contract.
- b. To changes in the plans, specifications, or Contract, when such changes do not involve an increase of more than twenty percent (20%) of the total contract price, and shall then be released only as to such excess increase.
- c. That no provision of this Bond or of any other contract shall be valid which limits to less than three (3) years from the date of final acceptance of the work the right to sue on this Bond for defects in workmanship or materials not discovered or known to the Owner at the time such work was accepted.

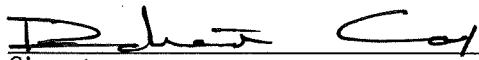
The Bond is executed in triplicate.

Signed and Sealed this 19th day of December, 20 18.

PRINCIPAL:

CHAMPION TANK SERVICES LLC

Contractor


Signature

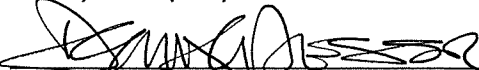
Robert Cox, President

Title

SURETY:

Western Surety Company

Surety Company


Signature, Attorney-in-Fact

Dennis G. Diessner

Name of Attorney-in-Fact

Osborne Properties Limited Partnership
dba Kraus-Anderson Insurance

Company Name

420 Gateway Blvd., Burnsville, MN 55337
Company Address (Including Zip Code)

952-707-8241
Company Telephone Number

STATE OF MINNESOTA)
COUNTY OF SCOTT) ss

On the 28th day of DECEMBER, 2018, before me personally appeared ROBERT COX to me known, who, being by me duly sworn, did depose and said that he/she resides in MINNESOTA that he/she is a member, manager, or officer of the limited liability company of CHAMPION TANK SERVICES and that he/she is duly authorized to execute the foregoing agreement in the name of and for the limited liability company.



Notary Public, Andie R. Cox
County, SCOTT
My commission expires 1-31-22

CORPORATE ACKNOWLEDGEMENT

STATE OF _____)
COUNTY OF _____) ss

On the _____ day of _____, 20____, before me personally appeared _____ to me known, who being by me duly sworn, did depose and say: that he resides in _____ that he is the _____ President of the _____

the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.

(Notarial Seal)

Notary Public, _____
County, _____
My commission expires _____

ACKNOWLEDGEMENT OF CORPORATE SURETY

STATE OF Minnesota)
COUNTY OF Dakota) ss

On the 19th day of December, 2018, before me appeared Dennis G. Diessner to be personally known, who is being by me duly sworn, did say that he is the aforesaid officer or attorney in fact of the Western Surety Company, a corporation; that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by the aforesaid officer, by authority of its board of directors, and the aforesaid officer acknowledged said instrument to be the free act and deed of said corporation.



Notary Public, Marie Baumgartner
County, Dakota
My commission expires January 31, 2022

Western Surety Company

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men By These Presents, That WESTERN SURETY COMPANY, a South Dakota corporation, is a duly organized and existing corporation having its principal office in the City of Sioux Falls, and State of South Dakota, and that it does by virtue of the signature and seal herein affixed hereby make, constitute and appoint

Kathryn A Dircz, Dennis G Diessner, Thomas M Reuder, Mark N Kampf, Jessica A Olson, Erica J Boldt, Matthew M Kampf, Julia C Ertz, Amy M Burns, Individually

of Burnsville, MN, its true and lawful Attorney(s)-in-Fact with full power and authority hereby conferred to sign, seal and execute for and on its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

and to bind it thereby as fully and to the same extent as if such instruments were signed by a duly authorized officer of the corporation and all the acts of said Attorney, pursuant to the authority hereby given, are hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the By-Law printed on the reverse hereof, duly adopted, as indicated, by the shareholders of the corporation.

In Witness Whereof, WESTERN SURETY COMPANY has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 19th day of March, 2018.



WESTERN SURETY COMPANY

Paul T. Bruflat

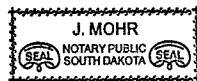
Paul T. Bruflat, Vice President

State of South Dakota }
County of Minnehaha } ss

On this 19th day of March, 2018, before me personally came Paul T. Bruflat, to me known, who, being by me duly sworn, did depose and say: that he resides in the City of Sioux Falls, State of South Dakota; that he is the Vice President of WESTERN SURETY COMPANY described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said corporation and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said corporation.

My commission expires

June 23, 2021



J. Mohr

J. Mohr, Notary Public

CERTIFICATE

I, L. Nelson, Assistant Secretary of WESTERN SURETY COMPANY do hereby certify that the Power of Attorney hereinabove set forth is still in force, and further certify that the By-Law of the corporation printed on the reverse hereof is still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said corporation this 19th day of December, 2018.



WESTERN SURETY COMPANY

L. Nelson

L. Nelson, Assistant Secretary

IMU Regular Downstairs**8.A.****Meeting Date:** 01/14/2019

Information**Subject**

Drop Installation Update

Information

Work continues with drop installation. Telcom has completed 245 and Bear Communications 355. Of Telcom's 245 approximately 150 still need drops pulled in from the MST. In order to expedite installations and to insure we have customers available for install during the remainder of January and February we have requested Bear Communications help complete these drop pulls. While that will increase costs for drop installations it will also increase revenue as we can continue to hook up customers at a rate of 30 to 40 per week.

Fiscal Impact**Attachments**

No file(s) attached.

IMU Regular Downstairs

9.A.

Meeting Date: 01/14/2019

Information

Subject

Discussion on the draft budget

Information

Staff will present the draft budget (packet).

Fiscal Impact

Attachments

Draft Budget

IMU Board of Trustees **Fund Summary**

	July 1, 2018 Beginning Balance	FY '19 Re-Estimated Revenue	FY '19 Re-Estimated Expenditures	June 30, 2019 Ending Balance	FY '20 Budgeted Revenue	FY '20 Budgeted Expenditures	June 30, 2020 Ending Balance
Total Electric Utility	\$ 11,095,987	\$ 18,300,200	\$ 21,975,400	\$ 7,420,787	\$ 18,271,000	\$ 19,622,500	\$ 6,069,287
Total Water Utility	\$ 2,200,324	\$ 3,456,200	\$ 3,435,600	\$ 2,220,924	\$ 3,432,400	\$ 3,315,700	\$ 2,337,624
Communications Utility	\$ 43,500	\$ 4,652,800	\$ 4,588,000	\$ 108,300	\$ 4,785,800	\$ 4,761,800	\$ 132,300
IMU Administration	\$ 399	\$ 716,800	\$ 716,800	\$ 399	\$ 793,600	\$ 793,600	\$ 399
855 Insurance Reserve	\$ 13,595	\$ -	\$ -	\$ 13,595	\$ -	\$ -	\$ 13,595
Total IMU Board of Trustees	<u>\$ 13,353,805</u>	<u>\$ 27,126,000</u>	<u>\$ 30,715,800</u>	<u>\$ 9,764,005</u>	<u>\$ 27,282,800</u>	<u>\$ 28,493,600</u>	<u>\$ 8,553,205</u>

Water Utility Fund Summary

	July 1, 2018 Beginning Balance	FY '19 Re-Estimated Revenue	FY '19 Re-Estimated Expenditures	June 30, 2019 Ending Balance	FY '20 Budgeted Revenue	FY '20 Budgeted Expenditures	June 30, 2020 Ending Balance
Water Utility:							
600 Water O&M	\$ 519,825	\$ 2,595,400	\$ 2,574,800	\$ 540,425	\$ 2,678,400	\$ 2,561,700	\$ 657,125
700 Water Capital	\$ 1,502,999	\$ 806,800	\$ 806,800	\$ 1,502,999	\$ 700,000	\$ 700,000	\$ 1,502,999
790 Water Rev. Bonds	\$ 102,500	\$ 54,000	\$ 54,000	\$ 102,500	\$ 54,000	\$ 54,000	\$ 102,500
780 Water Impr. Reserves	\$ 75,000	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ 75,000
Total Water Utility	\$ 2,200,324	\$ 3,456,200	\$ 3,435,600	\$ 2,220,924	\$ 3,432,400	\$ 3,315,700	\$ 2,337,624
Reserve Targets:							
600 O&M Expenses 25%				\$ 338,800			\$ 361,000
700 Capital Expenses 2%				\$ 572,000			\$ 573,000
All Other Funds (Total)				\$ 177,500			\$ 177,500
Total Water Utility				\$ 1,088,300			\$ 1,111,500
Over (Under) Reserve				\$ 1,132,624			\$ 1,226,124

Water Utility Operating Fund Summary

		2019	ReEst 2019	2020
600-FUNCT				
8110, 8120	Plant	\$ 615,950	\$ 664,400	\$ 695,600
8150	Distribution	243,100	218,400	221,100
8160	Fleet	13,000	13,000	14,000
8170	Customers	37,800	36,300	35,100
8180	Overhead	316,600	288,100	334,000
8190	Administrative	70,500	277,000	291,100
8197	IMU Transfers	1,157,500	1,077,600	970,800
8197	Debt Service	54,000	-	-
8198	Development	66,000	-	-
	Total Water O&M	\$ 2,574,450	\$ 2,574,800	\$ 2,561,700

Reserve Calculation:

25% of-

O&M	324,200	374,300	397,700
Less: Sales Taxes	(38,500)	(35,500)	(36,700)
O&M Transfers	25,400	-	-
Development	16,500	-	-
21-Reserve Target	\$ 327,600	\$ 338,800	\$ 361,000

Water Utility Capital Project Fund

		RE-EST		
		2019	2019	2020
700 - REV				
700-8100-48000	Sale of Land	20,000	-	-
700-8100-49900	Transfer In-Water Imp	785,000	806,800	700,000
Total Revenue		\$ 805,000	\$ 806,800	\$ 700,000
700 - Exp				
700-8100-67100	Vehicles	35,000	27,000	-
700-8100-67402	Plant/Tower Maint	300,000	300,000	270,000
700-8100-67403	Well Maint	-	-	100,000
700-8100-67405	Valve/Hydrant Replacement	-	-	20,000
700-8100-67406	Water Mains	400,000	429,800	250,000
700-8100-67905	Water Meters	50,000	50,000	60,000
700-8100-67906	Stock	-	-	-
Total Capital Expenditures		\$ 785,000	\$ 806,800	\$ 700,000
Net Rev Over Expenditures		20,000	0	0
Reserve Calculation: Audited Financials				
2% of-		2016	2017	2018
	Buildings & Plant	\$ 7,681,305	\$ 7,681,305	\$ 7,860,911
	Wells & Towers	4,772,665	4,880,733	4,880,733
	Mains, hydrants and meters	11,720,028	11,897,538	12,253,604
	Machinery & Equipment	598,513	598,513	598,513
	Vehicles	275,768	312,960	254,045
Total Plant & Equipment		\$ 28,252,314	\$ 28,600,266	\$ 28,651,844
Reserve Target		\$ 565,000	\$ 572,000	\$ 573,000

Electric Utility Fund Summary

	July 1, 2018 Beginning Balance	FY '19 Re-Estimated Revenue	FY '19 Re-Estimated Expenditures	June 30, 2019 Ending Balance	FY '20 Budgeted Revenue	FY '20 Budgeted Expenditures	June 30, 2020 Ending Balance
Electric Utility:							
630 Electric O&M	\$ 3,687,086	\$ 15,979,900	\$ 17,051,900	\$ 2,615,086	\$ 15,938,200	\$ 17,576,200	\$ 977,086
730 Electric Capital	\$ 6,669,392	\$ 1,186,800	\$ 3,790,000	\$ 4,066,192	\$ 1,199,500	\$ 913,000	\$ 4,352,692
793 Electric Rev. Bonds	\$ 254,409	\$ 1,133,500	\$ 1,133,500	\$ 254,409	\$ 1,133,300	\$ 1,133,300	\$ 254,409
625 (& 626) RLF	\$ 485,100	\$ -	\$ -	\$ 485,100	\$ -	\$ -	\$ 485,100
Total Electric Utility	\$ 11,095,987	\$ 18,300,200	\$ 21,975,400	\$ 7,420,787	\$ 18,271,000	\$ 19,622,500	\$ 6,069,287
Reserve Targets:							
630 Electric O&M 25%				\$ 3,891,300			\$ 4,020,700
730 Electric Capital 4%				\$ 2,043,800			\$ 2,200,400
All Other Funds (Total)				\$ 1,133,500			\$ 1,133,300
Total Electric Utility				\$ 7,068,600			\$ 7,354,400
Over (Under) Reserve				\$ 14,906,800			\$ 12,268,100

Electric Utility Operating Fund Summary

		2019	ReEst 2019	2020
630-FUNCT				
8210, 8220	Plant	\$ 440,000	\$ 384,900	\$ 389,900
8225	Turbines	76,000	76,000	76,000
8230	Purchased Energy	11,379,158	11,115,900	11,412,200
8240, 8250	Distribution	1,255,100	1,256,700	1,295,900
8255	Transmission	31,700	12,800	30,500
8260	Fleet	64,000	68,000	70,000
8270	Customers	37,800	36,100	34,900
8280	Overhead	707,500	705,800	836,900
8290	Administrative	392,800	1,499,400	1,550,600
8297	IMU Transfers	352,200	-	-
8297	EL Debt Service	1,133,500	1,133,500	1,133,300
8298, 8299	Development	762,800	762,800	746,000
Total Electric		\$ 16,632,558	\$ 17,051,900	\$ 17,576,200

Reserve Calculation:

25% of-

O&M Expenditures	\$ 3,596,000	\$ 3,788,900	\$ 3,924,200
Less: Sales Taxes	(68,700)	(88,300)	(90,000)
O&M Transfers	88,100	-	-
Development	190,700	190,700	186,500
Reserve Target	\$ 3,806,100	\$ 3,891,300	\$ 4,020,700

Electric Utility Capital Project Fund

		RE-EST		
		2019	2019	2020
730 - REV				
730-8200-45629	MISO Credits	363,700	332,000	332,000
730-8200-45629	CAPX Rev	2,400	400	400
730-8200-45632	Peaking Capacity	432,000	432,000	396,000
730-8200-45633	Substation Capacity	71,100	71,100	71,100
730-8200-45638	Electric Installation Fees	100,000	130,000	100,000
730-8200-45853	Fiber Payments	212,000	212,000	300,000
730-8200-47100	Refunds/Reimbursements	-	9,300	-
Total Capital Revenue		\$ 1,181,200	\$ 1,186,800	\$ 1,199,500

730 - EXP				
730-8200-67100	Vehicles	60,000	60,000	225,000
730-8200-67245	Specialized Equipment	113,000	113,000	90,000
730-8200-67303	Boring-Customer Paid	35,000	35,000	35,000
730-8200-67304	Materials-Customer Paid	100,000	100,000	100,000
730-8200-67305	Transmission Facilities	100,000	100,000	120,000
730-8200-67307	Project 700	3,000	3,000	3,000
730-8200-67311	Line Construction & Streetlights	130,000	18,000	150,000
730-8200-67601	Fiber Line Construction	1,540,000	1,855,200	-
730-8200-67900	Plant/Line Shop/Office Equip.	35,000	35,000	35,000
730-8200-67901	Computer Software	120,000	120,000	120,000
730-8200-67904	Radio Read Meters	35,000	35,000	35,000
730-8200-67909	New Line Shop	1,254,500	1,315,800	-
Total Capital Expenditures		\$ 3,525,500	\$ 3,790,000	\$ 913,000

Reserve Calculation: Audited Financials		2016	2017	2018
4% of-	Generating Units	\$ 15,161,374	\$ 15,161,374	\$ 15,161,374
	Distributions System	30,222,871	30,905,050	33,335,604
	Buildings & Plant	2,120,678	2,159,044	3,096,016
	Computer Equipment	403,968	492,593	689,582
	Equipment	828,257	853,418	1,447,517
	Vehicles	1,489,767	1,523,207	1,280,088
Total Plant & Equipment		\$ 50,226,915	\$ 51,094,686	\$ 55,010,181
71-Reserve Target		\$ 1,757,900	\$ 2,043,800	\$ 2,200,400

Communications Utility Fund Summary

	July 1, 2018 Beginning Balance	FY '19 Re-Estimated Revenue	FY '19 Re-Estimated Expenditures	June 30, 2019 Ending Balance	FY '20 Budgeted Revenue	FY '20 Budgeted Expenditures	June 30, 2020 Ending Balance
Comm Utility:							
640 Comm O&M	\$ 326,910	\$ 2,641,100	\$ 2,576,300	\$ 391,710	\$ 4,053,800	\$ 4,029,800	\$ 415,710
740 Comm Capital	\$ (283,410)	\$ 2,011,700	\$ 2,011,700	\$ (283,410)	\$ 732,000	\$ 732,000	\$ (283,410)
Comm Rev. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Comm Utility	\$ 43,500	\$ 4,652,800	\$ 4,588,000	\$ 108,300	\$ 4,785,800	\$ 4,761,800	\$ 132,300
Reserve Targets:							
640 O&M Expenses 25%				\$ 631,600			\$ 947,800
740 Capital Expenses 2%				\$ 18,000			\$ 79,200
Total Comm Utility				\$ 649,600			\$ 1,027,000
Over (Under) Reserve				\$ 3,938,400			\$ 3,734,800

Communications Utility Operating Fund Summary

		<u>2019</u>	<u>ReEst 2019</u>	<u>2020</u>
600-FUNCT				
8550	O&M	2,049,400	2,151,800	3,292,800
8580	Overhead	11,800	3,700	4,400
8590	Administrative	571,500	420,800	732,600
8597	IMU Transfers	-	-	-
8597	Debt Service	-	-	-
Total Com O&M		\$ 2,632,700	\$ 2,576,300	\$ 4,029,800

**Communications Utility
Capital Project Fund**

RE-EST

2019 2019 2020

740 - REV

740-8500-48200	Series 2017 A Construction	1,700,000	2,011,700	732,000
	Total Revenue	\$ 1,700,000	\$ 2,011,700	\$ 732,000

740 - Exp

740-8500-67400	28E Capital Contribution	150,000	150,000	72,000
740-8500-67401	Indianola/Norwalk Capital	11,500	11,500	-
740-8500-67403	MCG Buyout Costs	150,000	150,000	150,000
740-8500-67404	IPTV Equipment/Licensing	745,625	600,000	140,000
740-8500-67405	Over the Air Channels	-	25,000	-
740-8500-67406	Transport Equipment	290,000	290,000	150,000
740-8500-67407	Core Network Equipment	30,000	30,000	25,000
740-8500-67408	Building Improvements	125,000	520,200	-
740-8500-67409	Vehicles	40,000	3,600	40,000
740-8500-67410	General Equipment	16,500	20,000	-
740-8500-67411	BSS/OSS Costs	115,000	105,200	85,000
740-8500-67412	Phone Transport	-	106,200	-
740-8500-67413	Outside Plant Improvements	-	-	70,000
	Total Capital Expenditures	\$ 1,673,625	\$ 2,011,700	\$ 732,000
	Net Rev Over Expenditures	\$ 26,375	\$ -	\$ -

Reserve Calculation: Audited Financials

2% of-

	2017	2018
Distribution System	-	396,783
Buildings & Plant	91,948	631,135
Equipment	788,353	1,928,699
Vehicles	19,409	1,003,844
	\$ -	\$ 3,960,461
Reserve Target	\$ -	\$ 18,000

IMU Regular Downstairs

9.B.

Meeting Date: 01/14/2019

Information

Subject

Selection of 2019 Officers

Information

Past practice for office holders is one of rotating seniority, with each Trustee having the ability to serve as Chair and Vice Chair during a 6-year tenure. However, it is solely up to the Board to select its officers in any given year.

Selection of a Chair and Vice Chair is in order.

Simple motion is in order.

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs

11.A.

Meeting Date: 01/14/2019

Information

Subject

Possible closed session to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure, pursuant to Section 388.9(1) Code of Iowa

Information

Roll call to go into closed session is in order.

Fiscal Impact

Attachments

No file(s) attached.

IMU Regular Downstairs

11.B.

Meeting Date: 01/14/2019

Information

Subject

After the closed session, the IMU Board of Trustees may take action on any matter discussed in closed session.

Information

Fiscal Impact

Attachments

No file(s) attached.
