

SPECIAL SESSION – JULY 12, 2012

The City Council met in special session at 6:00 p.m. on July 12, 2012. Mayor Kenan Bresnan called the meeting to order and the following members were present: Pete Berry, Greg Marchant, Eric Mathieu, John Parker Jr., Pam Pepper. Absent: John Sirianni. The Indianola Municipal Utilities (IMU) Board of Trustees members present included: Chris Boone, Bob Lester, Clark Raney and Eric VanderLinden.

The council requested the IMU Board provide a presentation regarding their economic development plan with the Indianola Development Association (IDA). Trustee member Bob Lester explained IMU's economic development initiative with IDA and potentially Simpson College. The new initiative will be a more narrow approach and on focus economic gardening of technology based small start-up businesses. IDA will change from a fifteen member board to five and create an advisory board comprised of non-board members. Discussion included the need for a new board and IMU's ability to hire an in-house staff person to complete these tasks.

Terry Pauling, IDA Board President indicated the fund balance would continue to be utilized for intended purposes under the previous agreements with the city and IMU.

Meeting adjourned 6:47 p.m.

Kenan Bresnan, Mayor

Jean Furler, Finance Director