



Council Study Meeting
October 16, 2017
6:00 p.m.
City Council Chambers

Agenda

1. Discussion of fees and tax rates
2. Other items

City Council Study Meeting

1.

Meeting Date: 10/16/2017

Information

Subject

Discussion of fees and tax rates

Information

Finance Director Chris DesPlanques will present the FY 19 budget and budget projections (packet).

Fiscal Impact

Attachments

FY 19 Comparisons

Budget Projections



Fiscal Year 2019 Comparisons



FY 19 Budget Consideration

- Property Tax
- Water Fees
- Waste Water Fees
- Brush Facility
- Community Development
- Initial Tax Rate Analysis



FY 19 Budget

City	Population	Taxable Valuation	Tax Rate
CLEAR LAKE	7,777	518,724,111	9.80000
ALTOONA	14,541	629,485,429	9.94369
URBANDALE	39,463	2,746,847,863	10.02000
CLIVE	15,447	1,324,094,700	10.14499
PELLA	10,352	482,643,644	10.20000
AMES	58,965	2,701,440,748	10.37589
DUBUQUE	57,637	2,371,609,335	10.89220
NORTH LIBERTY	13,374	823,841,329	11.03264
CEDAR FALLS	39,260	1,755,047,594	11.13476
JOHNSTON	17,278	1,268,952,939	11.38698
CARROLL	10,103	481,091,110	11.59800
PLEASANT HILL	8,785	492,995,131	11.65000
ANKENY	45,582	2,862,211,268	11.65000
SIOUX CENTER	7,048	275,411,016	11.80000
SPENCER	11,233	470,742,029	11.99166
WEST DES MOINES	56,609	4,479,219,569	12.00000
MOUNT PLEASANT	8,668	278,967,340	12.18159
LE MARS	9,826	395,313,105	12.50000
BETTENDORF	33,217	2,171,083,104	12.50000
INDIANOLA	14,782	492,577,085	12.70350
GRIMES	8,246	606,992,058	12.91035
CRESTON	7,834	218,512,653	13.45515
WAUKEE	13,790	848,093,768	13.50000
CORALVILLE	18,907	979,038,966	13.52770
MASON CITY	28,079	1,086,281,788	13.70261
OSKALOOSA	11,463	339,099,078	13.86029
MARION	34,768	1,483,739,838	13.98943
DECORAH	8,127	322,905,342	14.14618
WAVERLY	9,874	420,250,407	14.17928

STORM LAKE	10,600	302,904,957	14.27164
GRINNELL	9,218	279,874,591	14.42076
NEVADA	6,798	191,051,299	14.61800
CEDAR RAPIDS	126,326	6,379,422,646	15.21621
MARSHALLTOWN	27,552	819,196,616	15.28158
HIAWATHA	7,024	346,677,026	15.41180
NORWALK	8,945	352,069,077	15.42340
BOONE	12,661	368,021,480	15.62578
CLINTON	26,885	984,744,402	15.63968
MUSCATINE	22,886	850,898,093	15.67209
SIOUX CITY	82,684	2,600,544,363	15.77081
CHARLES CITY	7,652	248,185,949	15.81572
WASHINGTON	7,266	222,278,114	15.82079
FORT MADISON	11,051	260,075,174	15.91020
FAIRFIELD	9,464	349,640,011	15.93905
WEBSTER CITY	8,070	218,798,761	16.23591
IOWA CITY	67,862	3,460,674,241	16.33305
BURLINGTON	25,663	703,660,759	16.33632
ATLANTIC	7,112	219,301,157	16.39551
DAVENPORT	99,685	4,119,227,112	16.78000
KEOKUK	10,780	315,516,763	16.86053
KNOXVILLE	7,313	194,694,131	16.87310
DES MOINES	203,433	6,967,479,518	17.04000
NEWTON	15,254	439,438,977	17.14000
WATERLOO	68,406	2,292,368,376	17.60000
PERRY	7,702	153,599,055	17.81392
COUNCIL BLUFFS	62,230	2,569,125,780	17.90720
DENISON	8,298	198,398,446	19.05722
FORT DODGE	25,206	669,535,043	20.42066
OTTUMWA	25,023	645,181,816	21.44518



FY 19 Budget

Water Fees

2016 Residential Water Rate Survey
Iowa Cities Over 10,000 Population
Softening Water Plants Only
Prepared by the City of Ames, Iowa

Minimum or 200 CF		600 CF		1,000 CF		10,000 CF		50,000 CF		100,000 CF	
Spencer	28.75	Spencer	42.25	Oskaloosa	64.10	Oskaloosa	641.00	Oskaloosa	3,205	Oskaloosa	6,410
Ottumwa	19.38	Oskaloosa	38.46	Spencer	55.75	Boone	595.44	Waukee	2,861	Waukee	5,719
Boone	18.66	Waukee	37.89	Johnston	54.49	Waukee	575.10	Boone	2,772	Boone	5,494
Pella	18.62	Johnston	36.01	Clive	53.25	Clive	532.50	Clive	2,663	Clive	5,325
Fort Madison	18.13	Fort Madison	35.20	Waukee	53.13	Johnston	476.29	Johnston	2,318	Johnston	4,628
Johnston	17.53	Ottumwa	33.14	Fort Madison	52.27	Altoona	455.75	Altoona	2,259	Altoona	4,513
Burlington	16.88	Altoona	32.05	Altoona	50.08	Indianola	434.25	Indianola	2,159	Indianola	4,316
Keokuk	15.51	Boone	31.98	Ottumwa	46.90	Ankeny	409.59	Ankeny	2,043	Ankeny	4,102
Cedar Rapids	15.35	Clive	31.95	Indianola	46.13	Fort Madison	389.92	Urbandale	1,892	Urbandale	3,795
Ames	15.28	Pella	30.65	Boone	45.30	Urbandale	381.00	West Des Moines	1,784	West Des Moines	3,564
Waukee	15.03	Indianola	28.88	Pella	42.68	Ottumwa	362.20	Spencer	1,710	Spencer	3,397
Altoona	14.02	Urbandale	26.91	Urbandale	41.85	Spencer	359.50	Fort Madison	1,595	Pella	3,020
Ankeny	13.76	West Des Moines	25.35	Ankeny	40.35	West Des Moines	359.12	Pella	1,516	Fort Madison	2,948
Oskaloosa	12.82	Ankeny	25.16	West Des Moines	39.54	Pella	313.35	Storm Lake	1,413	Storm Lake	2,819
Storm Lake	12.53	Ames	23.88	Council Bluffs	35.45	Dubuque	301.05	Ottumwa	1,367	Newton	2,766
Council Bluffs	12.00	Storm Lake	23.78	Storm Lake	35.03	Storm Lake	288.16	Dubuque	1,355	Ottumwa	2,636
Urbandale	11.97	Iowa City	23.57	Dubuque	34.56	Newton	278.44	Newton	1,323	Dubuque	2,510
Indianola	11.63	Keokuk	23.44	Keokuk	32.95	Iowa City	262.87	Ames	1,251	Ames	2,501
Des Moines	11.61	Cedar Rapids	23.19	Newton	32.74	Ames	258.93	Iowa City	1,226	Iowa City	2,432
West Des Moines	11.16	Des Moines	22.83	Ames	32.48	Council Bluffs	257.62	Council Bluffs	1,208	Cedar Rapids	2,033
Newton	10.90	Council Bluffs	22.05	Cedar Rapids	31.03	Keokuk	245.76	Cedar Rapids	1,028	Keokuk	1,956
Clive	10.65	Newton	21.82	Des Moines	30.98	Burlington	222.26	Keokuk	995	Council Bluffs	1,880
Iowa City	10.37	Dubuque	20.72	Iowa City	26.77	Cedar Rapids	217.40	Marshalltown	928	Marshalltown	1,849
Marshalltown	10.29	Marshalltown	17.57	Marshalltown	24.85	Marshalltown	190.10	Des Moines	761	Des Moines	1,507
Dubuque	6.88	Burlington	16.88	Burlington	24.18	Des Moines	167.60	Burlington	743	Burlington	1,319
High	28.75	High	42.25	High	64.10	High	641.00	High	3,205	High	6,410
Median	13.76	Median	25.35	Median	40.35	Median	359.12	Median	1,516	Median	2,948
Low	6.88	Low	16.88	Low	24.18	Low	167.60	Low	743	Low	1,319



FY 19 Budget

Waste Water Fees

2016 Residential Sewer Rate Survey
Iowa Cities Over 10,000 Population
All Wastewater Plants
Prepared by the City of Ames, Iowa

Minimum or 200 CF	600 CF	1,000 CF	10,000 CF	50,000 CF	100,000 CF
Muscatine 35.24	Clinton 53.76	Clinton 89.00	Clinton 896.00	Clinton 4,480	Clinton 8,960
North Liberty 30.17	Ankeny 51.04	Boone 82.70	Boone 800.00	Boone 3,988	Boone 7,973
Ankeny 29.80	Boone 50.82	Waukee 73.93	Waukee 711.80	Waukee 3,547	Waukee 7,091
Fort Madison 29.33	North Liberty 46.59	Ankeny 72.28	Indianola 677.70	Indianola 3,393	Indianola 6,786
Keokuk 26.26	Fort Madison 45.98	Indianola 66.83	Ankeny 574.09	Ankeny 2,786	Ankeny 5,592
Storm Lake 26.02	Waukee 45.58	Oskaloosa 63.01	Oskaloosa 531.91	Altoona 2,623	Altoona 5,240
Ottumwa 24.00	Muscatine 43.16	Fort Madison 62.63	Altoona 528.50	Oskaloosa 2,616	Oskaloosa 5,221
Marshalltown 23.82	Ottumwa 43.00	North Liberty 62.01	Des Moines 486.65	Des Moines 2,476	Des Moines 4,947
Pella 23.38	Oskaloosa 42.17	Ottumwa 62.00	Ottumwa 489.50	Waverly 2,420	Waverly 4,840
Spencer 22.94	Keokuk 40.73	Keokuk 58.10	Waverly 484.00	Ottumwa 2,390	Ottumwa 4,765
Davenport 22.59	Indianola 39.68	Altoona 57.35	Dubuque 475.00	Dubuque 2,375	Dubuque 4,750
Oskaloosa 21.33	Davenport 37.67	Des Moines 53.83	Carroll 449.45	Carroll 2,213	Carroll 4,418
Boone 18.94	Storm Lake 37.66	Muscatine 53.72	Keokuk 448.92	Keokuk 2,186	Keokuk 4,357
Clinton 17.92	Altoona 36.41	Davenport 52.75	Fort Madison 437.25	Fort Madison 2,102	West Des Moines 4,278
Burlington 17.40	Pella 36.13	Carroll 52.55	West Des Moines 430.80	West Des Moines 2,028	Fort Madison 4,184
Carroll 17.27	Spencer 35.90	Storm Lake 49.30	North Liberty 408.96	Sioux City 2,024	Sioux City 4,043
Waukee 17.23	Carroll 34.91	Pella 48.88	Sioux City 407.34	Iowa City 1,999	Iowa City 3,994
Fort Dodge 16.28	Des Moines 34.06	Waverly 48.40	Iowa City 403.16	Clive 1,976	Clive 3,952
Ames 16.19	Marshalltown 33.62	Dubuque 47.50	Clive 401.40	North Liberty 1,951	North Liberty 3,878
Altoona 15.47	Clive 30.57	Clive 46.35	Johnston 381.83	Johnston 1,937	Johnston 3,874
Bettendorf 14.96	Burlington 30.42	West Des Moines 46.05	Davenport 391.39	Davenport 1,899	Davenport 3,714
Clive 14.79	Waverly 29.04	Spencer 44.54	Newton 354.34	Newton 1,742	Newton 3,477
Marion 14.60	West Des Moines 28.95	Johnston 44.21	Burlington 336.39	Burlington 1,638	Burlington 3,266
Cedar Falls 14.30	Johnston 28.76	Iowa City 44.06	Pella 335.75	Pella 1,611	Pella 3,205
Des Moines 14.29	Dubuque 28.50	Burlington 43.44	Coralville 321.49	Coralville 1,593	Coralville 3,183
Waterloo 14.25	Iowa City 28.10	Marshalltown 43.42	Storm Lake 311.20	Storm Lake 1,475	Storm Lake 2,930
Cedar Rapids 13.51	Ames 27.15	Sioux City 42.52	Spencer 309.71	Ames 1,381	Ames 2,721
Johnston 13.31	Sioux City 26.58	Newton 38.57	Muscatine 291.32	Muscatine 1,347	Muscatine 2,667
Indianola 12.53	Bettendorf 24.88	Ames 38.11	Ames 284.71	Cedar Falls 1,289	Cedar Falls 2,569
Iowa City 12.14	Newton 24.69	Coralville 35.29	Cedar Falls 265.18	Bettendorf 1,250	Bettendorf 2,490
Waverly 11.86	Cedar Falls 24.54	Bettendorf 34.80	Marshalltown 263.92	Marshalltown 1,244	Marshalltown 2,469
West Des Moines 11.85	Marion 23.80	Cedar Falls 34.78	Bettendorf 258.00	Spencer 1,237	Spencer 2,440
Newton 10.81	Coralville 22.57	Marion 33.00	Urbandale 246.65	Urbandale 1,222	Urbandale 2,395
Sioux City 10.63	Waterloo 21.15	Fort Dodge 30.46	Fort Dodge 243.08	Mason City 1,191	Mason City 2,377
Coralville 9.85	Fort Dodge 21.01	Waterloo 30.35	Mason City 242.07	Fort Dodge 1,188	Fort Dodge 2,369
Mason City 9.80	Cedar Rapids 20.67	Council Bluffs 28.60	Marion 240.00	Marion 1,160	Marion 2,310
Dubuque 9.50	Mason City 19.11	Mason City 28.59	Waterloo 237.35	Waterloo 1,157	Waterloo 2,307
Council Bluffs 8.58	Urbandale 17.53	Cedar Rapids 27.83	Council Bluffs 212.05	Council Bluffs 1,009	Council Bluffs 2,003
Urbandale 7.76	Council Bluffs 17.16	Urbandale 27.28	Cedar Rapids 188.93	Cedar Rapids 905	Cedar Rapids 1,800
Iowa Great Lakes 7.02	Iowa Great Lakes 11.00	Iowa Great Lakes 15.13	Iowa Great Lakes 126.25	Iowa Great Lakes 511	Iowa Great Lakes 1,018
High 35.24	High 53.76	High 89.00	High 896.00	High 4,480.00	High 8,960.00
Median 15.22	Median 30.50	Median 46.20	Median 391.61	Median 1,918.11	Median 3,826.24
Low 7.02	Low 11.00	Low 15.13	Low 126.25	Low 511.00	Low 1,018.00



FY 19 Budget

Brush Facility

	FY16	FY17
Brush Facility Fees	15,371.00	14,457.20
Salary/Wages	-7,924.18	-9,007.16
FICA	-550.07	-689.04
IPERS	-0.00	-0.00
Workers' Comp Insurance	-204.00	-186.00
Unemployment Compensation	-685.50	-0.00
Education/Training	-70.20	-216.47
Advertising & Legal Notices	-730.00	-938.80
<u>Misc Contractual</u>	<u>-16,984.57</u>	<u>-32,405.67</u>
(Expenditures over Revenues)	-11,777.52	-28,985.94



FY 19 Budget

Community Development

2014 City Survey - Building Fees
(updated 3/7/2016)

Fee ↑
since
2014

	City	Bldg Permit Fees	Electric Permit Fees	Plumbing Permit Fees	Mechanical Permit Fees	Sign Permit Fees	Board of Adjustment Fees	Rezoning Fees	Preliminary Plat Fees	Final Plat Fees	Site Plan Fees	C.O. Fee
	Ankony	\$1,371	\$184.50	\$168	\$112	Based on valuation	\$100 Residential \$200 Comm./Ind.	\$300 + \$10 per acre	\$250	\$200	\$150 - 1 acre, \$300 more /acre	N/A
	Altoona	\$1,094	\$96 flat fee	\$115 flat fee	\$81 flat fee	\$125	\$150 Residential \$200 Commercial	\$100 under acre \$100 + \$5 per acre	\$150 + \$10 per lot more than 4 lots \$75 + \$10 per lot less than 4 lots	\$150 + \$10 per lot more than 4 lots \$75 + \$10 per lot less than 4 lots	\$100 + \$20 per acre Res. \$150 + \$20 per acre Comm.	N/A
	Clive	\$1,379	\$85	\$65	\$85	\$50	\$70 Residential \$175 Comm./Ind.	\$250	\$250	\$250	\$150	N/A
	Des Moines	\$1,365	\$196	\$148	\$124	\$35 + \$1 per S.F. over 24 S.F.	\$300	\$100 under acre \$200 more than acre	\$500	\$150	\$300	\$25
↑	Johnston	2016 \$1,402 2014 \$1,360	\$110 Residential \$115 Commercial	\$90 flat fee	\$90.00 flat fee	\$50 & Temp \$25 \$25 + \$1 per S.F. over 25 S.F.	\$60 Special Use - \$150	\$250.00 + Engineering Fees	\$165 + \$5 per lot	\$135 + \$5 per lot	\$300	N/A
↑	Marshalltown	2016 \$2,080 2014 \$1,581	\$105	\$118	\$48	\$25 up to 100 S.F. \$50 over 100 S.F.	\$150 Residential \$200 Comm./Ind.	\$500	\$250 + \$50 per acre	\$100 + \$50 per acre	N/A	N/A
	Newton	\$1,376	\$124	\$110	\$81	\$25 up to 100 S.F. \$50 over 100 S.F.	\$100	\$100	\$100	\$75	\$100	N/A
	Norwalk	\$970	\$80 flat fee	\$80 flat fee	\$80 flat fee	\$25	\$75 Variance \$100 Special Use	\$200 + \$5 per acre	\$75 + \$2 per lot	\$75 + \$2 per lot	N/A	\$25
	Pleasant Hill	\$1,056	\$125 flat fee	\$100 flat fee	\$100 flat fee	\$35	\$25	\$150.00 Residential \$150.00 Comm./Ind.	\$100	\$50 + \$2 per lot	\$150	N/A
↑	Urbandale	2016 \$1,513 2014 \$1,414	2016 \$175 2014 \$100 flat fee	2016 \$140 2014 \$90 flat fee	2016 \$110 2014 \$90 flat fee	\$75 Wall \$125 Ground	\$75 Residential \$100 Comm./Ind.	\$310 P.U.C. \$530	2016 \$175 2014 \$100	2016 \$550 2014 \$150	2016 \$125 2014 N/A	N/A
↑	Waukee	2016 \$1,377 2014 \$1,350	Included with bldg permit valuation	Included with bldg permit valuation	Included with bldg permit valuation	D-100 S.F. \$15 + \$.25 per S.F. 100+ S.F. \$40 + \$.15 per S.F.	\$35 Residential + \$3 per letter \$70 all other + \$3 per letter	\$150 + \$3 per letter P.U.D. \$200 + \$3 per letter	\$60 + \$2 per lot	\$40 + \$2 per lot	2016 \$65 2014 \$25	N/A
↑	WDM	2016 \$1,770 2014 \$1,684	2016 \$171 2014 \$166.25 flat fee	2016 \$148 2014 \$143 flat fee	2016 \$109 2014 \$108 flat fee	\$88 + \$.58 per S.F.	\$200	\$165 + \$11 per acre P.U.D. \$220 + \$11 per acre	\$110 + \$.50 per lot	\$165 + \$.50 per lot	\$65 - 1 acre, \$00 over acre	\$44
	Average	\$1,337	\$123	\$111	\$89	\$49.81	\$114	\$216.75 + acre	\$175.83	\$128.33	\$165 - 1 acre	\$31
	% + or -	25% ↓	40% ↑	55% ↓	48% ↓	-	14% ↓	17% ↓	17% ↓	70% ↓	450% ↓	
	Indianola	\$1,078	\$176	\$71	\$60	\$25 over 24 S.F. \$50 over 100 S.F. + .20 per S.F.	\$100	\$200	\$150+\$10 per lot over 10 lots	\$75+\$5 per lot over 10 lots	\$35 up to 1 acre, \$70 over 1 acre	N/A
	Proposed Increase	\$1,270	N/C	\$92	\$74.50	N/C	N/C	N/C	N/C	\$100+\$10 per lot over 10 lots	\$50 up to 1 acre, \$100 over 1 acre	N/C
	% Increase	17%		29%	24%					60%	<5% / 43%	



FY 19 Budget

Fund Balance Analysis at Tax Rate

- Please see attached worksheets for budget projection details
- Estimated General Fund Balances provided “status-quo” budget with:
 1. New Fire Staffing Costs
 2. Potential Public Safety Wage Increases
 3. No Storm Sewer or New Road Projects since last CIP presentation
 4. No effects of any potential lost state backfill funding

General Fund Balances in Excess of Financial Policy Targets

Tax Rates	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
12.70	2,134,311	2,522,472	1,253,163	400,368	(1,411,647)	(1,735,460)
12.20	2,134,311	2,247,772	697,463	(442,632)	(2,548,347)	(3,172,560)
13.20	2,134,311	2,797,272	1,808,863	1,243,368	(274,847)	(298,260)

Tax Rate Analysis

Tax Valuation Increase	2.25%		2.25%	2.25%	2.25%	2.25%
Non-Tax Revenues	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Non-Health Expense Increase	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Health Expense		10.00%	10.00%	10.00%	10.00%	10.00%
Health Revenues		10.00%	10.00%	10.00%	10.00%	10.00%

	2018	2019	2020	2021	2022	2023
Taxable Valuation	494,070,591	\$ 549,570,591	\$ 561,935,929	\$ 574,579,488	\$ 587,507,526	\$ 600,726,446
Total Tax Rate	\$ 12.70	\$ 12.70	\$ 12.70	\$ 12.70	\$ 12.70	\$ 12.70
	1.25	1.15	1.00	0.90	0.85	0.85
	11.45	11.55	11.70	11.80	11.85	11.85

	2018	2019	2020	2021	2022	2023
Debt Service						
Beginning Balance	1,051,006	896,370	661,008	626,408	534,438	477,425
Revenue:	\$ 2,001,340	\$ 1,828,137	\$ 1,751,600	\$ 1,674,529	\$ 1,587,787	\$ 1,599,376
Expenses:	(2,155,975)	(2,063,500)	(1,786,200)	(1,766,500)	(1,644,800)	(1,648,500)
	896,370	661,008	626,408	534,438	477,425	428,300
	(154,635)	(235,363)	(34,600)	(91,971)	(57,013)	(49,124)

General Fund	3,907,666	3,602,787	3,868,957	3,929,546	3,398,317	2,508,390
NonTax Revenue	4,996,531	5,046,496	4,994,046	4,953,937	5,003,476	5,053,511
Tax Revenue	5,158,900	5,786,000	6,003,200	6,269,200	6,443,400	6,592,300
Police Expenses	(2,863,221)	(2,949,118)	(3,037,591)	(3,128,719)	(3,222,580)	(3,319,258)
Police Wage Increase	(91,529)	(94,275)	(97,103)	(100,016)	(103,017)	(106,107)
Police Health Expenses	(305,736)	(336,310)	(369,941)	(406,935)	(447,628)	(492,391)
Other Health Insurance Charged to Depa	(691,467)	(725,394)	(797,933)	(877,726)	(965,499)	(1,062,049)
New Firefighters(Net)	(62,535)	(72,116)	(192,564)	(308,626)	(317,885)	(327,421)
Fire Wage Increase	(35,341)	(36,401)	(37,493)	(38,618)	(39,777)	(40,970)
Expense(less Health Insurance)	(6,410,481)	(6,602,796)	(6,800,880)	(7,004,906)	(7,215,053)	(7,431,505)
Change in Transfers		250,083	396,847	111,181	(25,365)	339,600
Ending Fund Balance	3,602,787	3,868,957	3,929,546	3,398,317	2,508,390	1,714,100
	2,615,078	2,641,581	2,734,164	2,938,591	3,084,201	3,110,025

Excess over FP	987,709	1,227,376	1,195,381	459,726	(575,811)	(1,395,926)
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Fund 301 Beginning Balance	869,996	645,024	641,582	113,612	157,042	58,303
Borrowing	3,000,000					
Transfers	650,977	505,000	285,000	275,000	250,000	250,000
Property Tax Revenues	278,228	313,558	319,829	255,430	259,262	263,151
Costs and Projects	(4,167,577)	(822,000)	(1,132,800)	(487,000)	(608,000)	(282,000)
ENDING FUND BALANCE	645,024	641,582	113,612	157,042	58,303	289,454

Fund 321 Beginning Balance	126,164	126,164	126,164	126,164	126,164	126,164
Transfers In	642,434	-	-	-	-	-
Less costs (above)	(642,434)	(12,000)	(512,000)	(12,000)	(12,000)	(12,000)
ENDING FUND BALANCE	126,164	126,164	126,164	126,164	126,164	126,164

Fund 190 Beginning Balance	718,252	375,414	527,350	(181,994)	(342,564)	(1,020,303)
Transfers In	847,869	743,763	566,916	465,735	516,100	176,500
Property Tax	220,000	247,936	251,655	255,430	259,262	263,151
Sales	4,000	8,000	8,000	-	4,000	-
Costs and Projects	(1,414,707)	(847,763)	(1,535,916)	(881,735)	(1,457,100)	(174,500)
TOTAL FUNDING SOURCES	375,414	527,350	(181,994)	(342,564)	(1,020,303)	(755,152)

Excess over FP						
12.70	2,134,311	2,522,472	1,253,163	400,368	(1,411,647)	(1,735,460)
12.20	2,134,311	2,247,772	697,463	(442,632)	(2,548,347)	(3,172,560)
13.20	2,134,311	2,797,272	1,808,863	1,243,368	(274,847)	(298,260)

Tax Rate Analysis

Tax Valuation Increase	2.25%		2.25%	2.25%	2.25%	2.25%
Non-Tax Revenues	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Non-Health Expense Increase	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Health Expense		10.00%	10.00%	10.00%	10.00%	10.00%
Health Revenues		10.00%	10.00%	10.00%	10.00%	10.00%

	2018	2019	2020	2021	2022	2023
	494,070,591	\$ 549,570,591	\$ 561,935,929	\$ 574,579,488	\$ 587,507,526	\$ 600,726,446
Total Tax Rate	\$ 12.70	\$ 12.20	\$ 12.20	\$ 12.20	\$ 12.20	\$ 12.20
	1.25	1.15	1.00	0.90	0.85	0.85
	11.45	11.05	11.20	11.30	11.35	11.35

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Debt Service						
Beginning Balance	1,051,006	896,370	661,008	626,408	534,438	477,425
Revenue:	\$ 2,001,340	\$ 1,828,137	\$ 1,751,600	\$ 1,674,529	\$ 1,587,787	\$ 1,599,376
Expenses:	(2,155,975)	(2,063,500)	(1,786,200)	(1,766,500)	(1,644,800)	(1,648,500)
	896,370	661,008	626,408	534,438	477,425	428,300
	(154,635)	(235,363)	(34,600)	(91,971)	(57,013)	(49,124)

General Fund	3,907,666	3,602,787	3,594,257	3,373,846	2,555,317	1,371,690
NonTax Revenue	4,996,531	5,046,496	4,994,046	4,953,937	5,003,476	5,053,511
Tax Revenue	5,158,900	5,511,300	5,722,200	5,981,900	6,149,700	6,291,900
Police Expenses	(2,863,221)	(2,949,118)	(3,037,591)	(3,128,719)	(3,222,580)	(3,319,258)
Police Wage Increase	(91,529)	(94,275)	(97,103)	(100,016)	(103,017)	(106,107)
Police Health Expenses	(305,736)	(336,310)	(369,941)	(406,935)	(447,628)	(492,391)
Other Health Insurance Charged to Depa	(691,467)	(725,394)	(797,933)	(877,726)	(965,499)	(1,062,049)
New Firefighters(Net)	(62,535)	(72,116)	(192,564)	(308,626)	(317,885)	(327,421)
Fire Wage Increase	(35,341)	(36,401)	(37,493)	(38,618)	(39,777)	(40,970)
Expense(less Health Insurance)	(6,410,481)	(6,602,796)	(6,800,880)	(7,004,906)	(7,215,053)	(7,431,505)
Change in Transfers		250,083	396,847	111,181	(25,365)	339,600
Ending Fund Balance	3,602,787	3,594,257	3,373,846	2,555,317	1,371,690	277,000
	2,615,078	2,641,581	2,734,164	2,938,591	3,084,201	3,110,025

Excess over FP	987,709	952,676	639,681	(383,274)	(1,712,511)	(2,833,026)
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Fund 301 Beginning Balance	869,996	645,024	641,582	113,612	157,042	58,303
Borrowing	3,000,000					
Transfers	650,977	505,000	285,000	275,000	250,000	250,000
Property Tax Revenues	278,228	313,558	319,829	255,430	259,262	263,151
Costs and Projects	(4,167,577)	(822,000)	(1,132,800)	(487,000)	(608,000)	(282,000)
ENDING FUND BALANCE	645,024	641,582	113,612	157,042	58,303	289,454
	1,113,957	(3,442)	(527,971)	43,430	(98,738)	

Fund 321 Beginning Balance	126,164	126,164	126,164	126,164	126,164	126,164
Transfers In	642,434	-	-	-	-	-
Less costs (above)	(642,434)	(12,000)	(512,000)	(12,000)	(12,000)	(12,000)
ENDING FUND BALANCE	126,164	126,164	126,164	126,164	126,164	126,164

Fund 190 Beginning Balance	718,252	375,414	527,350	(181,994)	(342,564)	(1,020,303)
Transfers In	847,869	743,763	566,916	465,735	516,100	176,500
Property Tax	220,000	247,936	251,655	255,430	259,262	263,151
Sales	4,000	8,000	8,000	-	4,000	-
Costs and Projects	(1,414,707)	(847,763)	(1,535,916)	(881,735)	(1,457,100)	(174,500)
TOTAL FUNDING SOURCES	375,414	527,350	(181,994)	(342,564)	(1,020,303)	(755,152)

	2,134,311	2,247,772	697,463	(442,632)	(2,548,347)	(3,172,560)
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Tax Rate Analysis

Tax Valuation Increase	2.25%		2.25%	2.25%	2.25%	2.25%
Non-Tax Revenues	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Non-Health Expense Increase	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Health Expense		10.00%	10.00%	10.00%	10.00%	10.00%
Health Revenues		10.00%	10.00%	10.00%	10.00%	10.00%

	2018	2019	2020	2021	2022	2023
	494,070,591	\$ 549,570,591	\$ 561,935,929	\$ 574,579,488	\$ 587,507,526	\$ 600,726,446
Total Tax Rate	\$ 12.70	\$ 13.20	\$ 13.20	\$ 13.20	\$ 13.20	\$ 13.20
	1.25	1.15	1.00	0.90	0.85	0.85
	11.45	12.05	12.20	12.30	12.35	12.35

	2018	2019	2020	2021	2022	2023
	\$ 617,588	\$ 632,006	\$ 561,936	\$ 517,122	\$ 499,381	\$ 510,617
Debt Service	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Beginning Balance	1,051,006	896,370	661,008	626,408	534,438	477,425
Revenue:	\$ 2,001,340	\$ 1,828,137	\$ 1,751,600	\$ 1,674,529	\$ 1,587,787	\$ 1,599,376
Expenses:	(2,155,975)	(2,063,500)	(1,786,200)	(1,766,500)	(1,644,800)	(1,648,500)
	896,370	661,008	626,408	534,438	477,425	428,300
	(154,635)	(235,363)	(34,600)	(91,971)	(57,013)	(49,124)

General Fund	3,907,666	3,602,787	4,143,757	4,485,246	4,241,317	3,645,190
NonTax Revenue	4,996,531	5,046,496	4,994,046	4,953,937	5,003,476	5,053,511
Tax Revenue	5,158,900	6,060,800	6,284,100	6,556,500	6,737,200	6,892,700
Police Expenses	(2,863,221)	(2,949,118)	(3,037,591)	(3,128,719)	(3,222,580)	(3,319,258)
Police Wage Increase	(91,529)	(94,275)	(97,103)	(100,016)	(103,017)	(106,107)
Police Health Expenses	(305,736)	(336,310)	(369,941)	(406,935)	(447,628)	(492,391)
Other Health Insurance Charged to Depa	(691,467)	(725,394)	(797,933)	(877,726)	(965,499)	(1,062,049)
New Firefighters(Net)	(62,535)	(72,116)	(192,564)	(308,626)	(317,885)	(327,421)
Fire Wage Increase	(35,341)	(36,401)	(37,493)	(38,618)	(39,777)	(40,970)
Expense(less Health Insurance)	(6,410,481)	(6,602,796)	(6,800,880)	(7,004,906)	(7,215,053)	(7,431,505)
Change in Transfers		250,083	396,847	111,181	(25,365)	339,600
Ending Fund Balance	3,602,787	4,143,757	4,485,246	4,241,317	3,645,190	3,151,300
	2,615,078	2,641,581	2,734,164	2,938,591	3,084,201	3,110,025

Excess over FP	987,709	1,502,176	1,751,081	1,302,726	560,989	41,274
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Fund 301 Beginning Balance	869,996	645,024	641,582	113,612	157,042	58,303
Borrowing	3,000,000					
Transfers	650,977	505,000	285,000	275,000	250,000	250,000
Property Tax Revenues	278,228	313,558	319,829	255,430	259,262	263,151
Costs and Projects	(4,167,577)	(822,000)	(1,132,800)	(487,000)	(608,000)	(282,000)
ENDING FUND BALANCE	645,024	641,582	113,612	157,042	58,303	289,454
	1,113,957	(3,442)	(527,971)	43,430	(98,738)	

Fund 321 Beginning Balance	126,164	126,164	126,164	126,164	126,164	126,164
Transfers In	642,434	-	-	-	-	-
Less costs (above)	(642,434)	(12,000)	(512,000)	(12,000)	(12,000)	(12,000)
ENDING FUND BALANCE	126,164	126,164	126,164	126,164	126,164	126,164

Fund 190 Beginning Balance	718,252	375,414	527,350	(181,994)	(342,564)	(1,020,303)
Transfers In	847,869	743,763	566,916	465,735	516,100	176,500
Property Tax	220,000	247,936	251,655	255,430	259,262	263,151
Sales	4,000	8,000	8,000	-	4,000	-
Costs and Projects	(1,414,707)	(847,763)	(1,535,916)	(881,735)	(1,457,100)	(174,500)
TOTAL FUNDING SOURCES	375,414	527,350	(181,994)	(342,564)	(1,020,303)	(755,152)

	2,134,311	2,797,272	1,808,863	1,243,368	(274,847)	(298,260)
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City Council Study Meeting

2.

Meeting Date: 10/16/2017

Information

Subject

Other items

Information

Fiscal Impact

Attachments

No file(s) attached.
