IMU Board of Trustees of the
Electric, Water and Communications Utilities
February 29, 2016
City Hall Council Chambers
5:30 p.m.

Agenda

1. Call to Order

2. Roll Call

3. Public Comments

   A. Introduce and Welcome New Trustee, Lesley Forbush

4. Consent Agenda

   A. Claims List for February 16, 2016

   B. Minutes From The February 8, 2016 Board of Trustees Meeting

   C. Salaries, Creditable Service

   D. Salaries, Line Apprentice

   E. January 2016 Treasurer and Financial Reports

5. Electric Utility Action Items

   A. Consider Resolution Determining Property to be Surplus and Authorizing the Sale of a 2002 Ford Truck

6. Electric Utility Informational Items

7. Water Utility Informational Items

8. Communications Utility Informational Items

9. Electric, Water and Communications Utilities Combined Action Items

   A. Public Hearing Regarding the FY 2016-17 Budget

   B. Consider Adoption of the FY 2016-17 Budget

C. Consider Resolution Providing for a Regular Meeting Date and Time

10. Other Business

11. Adjourn

IMU Regular Downstairs **4. A.**

Meeting Date: 02/29/2016

Information

Subject

Claims List for February 16, 2016

Information

The claims list for February 16, 2016 is attached for formal approval.

Financial Impact

Staff Recommendation

Simple motion is in order.

Attachments

APPROVAL OF CLAIMS - IMU 02-16-16

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WATER OPERATING FUND				
CITY OF INDIANOLA - UTILITY	600-8110-63710	UTILITIES	01/31/2016	12,673.88
HACH COMPANY	600-8110-65012	LAB SUPPLIES	01/26/2016	477.87
HD SUPPLY WATERWORKS	600-8150-63453	MATERIALS	01/25/2016	193.69
NOLASOFT DEVELOPMENT	600-8190-64990	E-MAIL HOSTING	02/01/2016	148.64
NORWALK READY-MIXED CON	600-8150-63453	CONCRETE	01/28/2016	496.25
STATE HYGENIC LABORATORY	600-8110-64990	BACTEE SAMPLES	01/31/2016	187.50
UNUM LIFE INSURANCE CO OF	600-8180-61550	LIFE, AD&D AND LTD INSURANCE	02/03/2016	148.44
WARREN COUNTY ENGINEER	600-8160-65050	FUEL DISTRIBUTION	02/04/2016	412.29
WASTE MANAGEMENT OF IOW	600-8120-64090	TRASH - FEB 2016	02/01/2016	42.01
WELLS FARGO CCER	600-8110-62300	IA DNR FEES AND PAYMENTS payment for	01/18/2016	60.00
WELLS FARGO CCER	600-8120-63410	PLASTIC-MART new polymer day tank	01/06/2016	85.09
WELLS FARGO CCER	600-8110-62300	IA DNR FEES AND PAYMENTS distribution li	01/18/2016	60.00
WELLS FARGO CCER	600-8150-65072	THEISENS #21 tools	01/19/2016	37.08
WELLS FARGO CCER	600-8110-65070	WAL-MART #1491 tape for label maker	01/21/2016	29.64
WELLS FARGO CCER	600-8160-63320	OREILLY AUTO 00003376 oil and filters for t	01/04/2016	219.18
WELLS FARGO CCER	600-8110-65070	NALL AND COMPANY INC Safety stickers for	01/28/2016	16.00
WELLS FARGO CCER	600-8110-65070	WAL-MART #1491 ink for printer, dividers for f	01/06/2016	114.96
WELLS FARGO CCER	600-8110-65070	MCCOY TRUE VALUE returning two coupling	01/12/2016	8.95
WELLS FARGO CCER	600-8120-63410	MCCOY TRUE VALUE exit sign for garage	01/18/2016	2.51
WELLS FARGO CCER	600-8120-63410	MCCOY TRUE VALUE ballast for light	01/14/2016	28.79
WELLS FARGO CCER	600-8120-63410	MENARDS DES MOINES IA electrical supplie	01/18/2016	149.92
WELLS FARGO CCER	600-8110-65500	THEISENS #21 work gloves	01/20/2016	16.99
WELLS FARGO CCER	600-8110-62300	IA DNR FEES AND PAYMENTS payment for	01/18/2016	60.00
WELLS FARGO CCER	600-8110-65070	OTTERBOX/LIFEPROOF	01/20/2016	2.99
WELLS FARGO CCER	600-8120-63410	THEISENS #21 plumbing supplies for polymer	01/28/2016	15.15
Total WATER OPERATING FUND:				15,687.82
IMU ADMINISTRATION FUND				
911 ETC INC	620-8090-63730	911 MONTHLY ACCESS CHARGE	01/31/2016	25.83
BRICK GENTRY P.C.	620-8090-64110	20067.000 LEGAL SERVICES	01/25/2016	30.00
INFOMAX OFFICE SYSTEMS IN	620-8090-64990	LEASE - FEBRUARY	01/25/2016	154.54
IOWA ASSOC OF MUN UTILITIE	620-8090-62100	2016 BROADBAND MEMBER DUES	02/04/2016	281.00
IOWA ASSOC OF MUN UTILITIE	620-8090-62100	2016 ELECTRIC MEMBER DUES	02/04/2016	12,107.00
KLOOTWYK, MICHELLE	620-8090-63730	MOBILE DEVICE ALLOWANCE	02/01/2016	25.00
LONGER, CHRIS	620-8090-63730	MOBILE DEVICE ALLOWANCE	02/01/2016	50.00
METCALF, MIKE	620-8090-63730	MOBILE DEVICE ALLOWANCE	02/01/2016	75.00
METCALF, MIKE	620-8080-61440	WELLNESS 2/18/16 - 3/17/16	01/18/2016	25.00
NOLASOFT DEVELOPMENT	620-8090-64990	E-MAIL HOSTING	02/01/2016	301.81
RECORD-HERALD & INDIANOL	620-8090-64020	NOTICE STOP BOX	01/31/2016	29.46
RECORD-HERALD & INDIANOL	620-8090-64020	BT MIN-01	01/31/2016	162.38
RECORD-HERALD AD CONTRA	620-8090-64020	BUCKET TRUCK FOR SALE CLASSIFIED	01/31/2016	90.00
STANGEL, ROBERT	620-8090-63730	MOBILE DEVICE ALLOWANCE	02/01/2016	75.00
TELRITE CORPORATION	620-8090-63730	IMU - ELECTRIC LONG DISTANCE	01/22/2016	24.39
UNUM LIFE INSURANCE CO OF	620-8080-61550	LIFE, AD&D AND LTD INSURANCE	02/03/2016	153.68
WELLS FARGO CCER	620-8091-62300	SUBWAY 00184044 travel back from ME	01/25/2016	8.35
WELLS FARGO CCER	620-8090-65070	OFFICE DEPOT #1090 General Office Materi	01/29/2016	384.49
WELLS FARGO CCER	620-8090-62100	SURVEYMONKEY.COM SurveyMonkey Ann	01/19/2016	150.00
WELLS FARGO CCER	620-8091-62300	IAMU - 937457 IAMU Business/Finance Conf	01/21/2016	135.00
WELLS FARGO CCER	620-8090-65990	SIMPSON CTRNG 25239252 2015 Awards B	01/25/2016	844.87
WELLS FARGO CCER	620-8091-62300	QUALITY INN SUITES MEAN meeting - Chris	01/22/2016	94.82
WELLS FARGO CCER	620-8091-62300	IAMU - 937457 IAMU Business/Finance Conf	01/21/2016	135.00
WELLS FARGO CCER	620-8091-62300	QUALITY INN SUITES MEAN meeting - Rob	01/25/2016	94.82
WELLS FARGO CCER	620-8091-62300	SUBWAY 00126813 travel to MEAN meet	01/22/2016	7.25
WELLS FARGO CCER	620-8092-67245	CBI CLEVERBRIDGE INC For creating docu	01/26/2016	178.20
WELLS FARGO CCER	620-8091-62300	SUBWAY 00126813 travel to MEAN meet	01/22/2016	6.93

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
Total IMU ADMINISTRATION FUND:				15,649.82
ELECTRIC OPERATING FUND				
A-TEC ENERGY	630-8290-67306	IMU AUDIT PARTNERSHIP, 4TH QUARTER 2	02/04/2016	1,243.91
CHAPMAN METERING	630-8250-64200	POLYPHASE PHASE FIELD TEST - 1/8/16 TO	01/25/2016	233.20
CITY OF INDIANOLA - UTILITY	630-8210-63710	12/02/2015 - 1/05/2016 (17-17102-01)	01/31/2016	2,346.65
COUNTRY HEATING & COOLIN	630-8260-63320	FORKLIFT REPAIR	01/31/2016	168.85
CR SERVICES	630-8250-65072	CLEANING SUPPLIES, FOAM CUPS & DETE	01/26/2016	117.37
ELECTRICAL ENG & EQUIP	630-8250-65072	PLUG FOR HOSTY PRESSURE WASHER	01/29/2016	50.85
ENERGY GROUP INC, THE	630-8290-67306	INDIANOLA PARK/APARTMENTS ENERGY A	02/04/2016	1,913.55
MC MASTER-CARR SUPPLY CO	630-8220-65072	LEVER HANDLE AND SEALANT TAPE	01/27/2016	139.24
MOMAR	630-8220-65072	ONE STEP 2/55 GALLON	01/28/2016	5,856.99
MOMAR	630-8220-65072	AMMO 1/35 GALLON	01/28/2016	1,413.52
QUALITY PEST CONTROL	630-8220-63100	GENERAL PEST CONTROL	02/05/2016	75.91
SKARSHAUG TESTING LABORA	630-8240-65500	DEC. 2015 TESTING ON PRIMARY/SECONDA	01/25/2016	348.75
UNUM LIFE INSURANCE CO OF	630-8280-61550	LIFE, AD&D AND LTD INSURANCE	02/03/2016	456.34
WARREN COUNTY ENGINEER	630-8260-65050	FUEL DISTRIBUTION	02/04/2016	917.51
WELLS FARGO CCER	630-8240-62300	IAMU - 937457 Training for Eric Schreier at IA	01/07/2016	700.00
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 Oil filter, fuel filter, an	01/11/2016	124.87
WELLS FARGO CCER	630-8250-65072	THEISENS #21 Security Torx Bit Set	01/19/2016	10.59
WELLS FARGO CCER	630-8220-65072	OREILLY AUTO 00003376 sealant for engine	01/21/2016	11.58
WELLS FARGO CCER	630-8250-65072	NAPA PARTS 0000514 Grease Gun Adapter	01/11/2016	13.24
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 oil filter for unit 24 red	01/14/2016	6.68
WELLS FARGO CCER	630-8220-65072	THEISENS #21 Bolts and steel for plug remov	01/20/2016	24.76
WELLS FARGO CCER	630-8260-65072	OREILLY AUTO 00003376 Ditch Witch trailer	01/25/2016	33.03
WELLS FARGO CCER	630-8260-63320	WESTSIDE MUFFLER & REPAI replace heat	01/06/2016	156.95
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 unit 7 windshield wipe	01/11/2016	35.92
WELLS FARGO CCER	630-8250-65072	CNM OUTDOOR EQUIPM Replaced chainsa	01/18/2016	550.56
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 returned air filter for t	01/04/2016	19.80-
WELLS FARGO CCER	630-8250-65072	THEISENS #21 snow shovels for line shop-pu	01/07/2016	29.66
WELLS FARGO CCER	630-8250-65072	THEISENS #21 knife sharpener for shop	01/11/2016	82.67
WELLS FARGO CCER	630-8220-65072	WALMART.COM Otterbox for Plant Maintena	01/26/2016	59.76
WELLS FARGO CCER	630-8240-62300	IAMU - 937457 Training for Jason Henle at IA	01/08/2016	325.00
WELLS FARGO CCER	630-8220-65072	OREILLY AUTO 00003376 Oil Filters for Air	01/12/2016	27.54
WELLS FARGO CCER	630-8220-65072	MCCOY TRUE VALUE Coupling to drain #5 c	01/18/2016	4.09
WELLS FARGO CCER	630-8220-65072	HARBOR FREIGHT TOOLS 88 Parts Washer	01/20/2016	105.99
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 Air Filter Unit 7	01/11/2016	23.31
WELLS FARGO CCER	630-8220-65072	AIR MACH INC unloader for Air Compressor	01/15/2016	104.25
WELLS FARGO CCER	630-8260-65072	OREILLY AUTO 00003376 Truck wax	01/19/2016	20.12
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 oil, air, and fuel filter f	01/04/2016	115.94
WELLS FARGO CCER	630-8260-65072	AGRILAND FS 100143818 Forklift LP refill	01/08/2016	29.00
WELLS FARGO CCER	630-8250-65072	THEISENS #21 Fiberglass Step ladder and ex	01/19/2016	339.18
WELLS FARGO CCER	630-8260-65072	MENARDS DES MOINES IA Replacement de	01/22/2016	208.84
WELLS FARGO CCER	630-8250-65072	OREILLY AUTO 00003376 Suction Gun tool	01/06/2016	9.99
WELLS FARGO CCER	630-8220-65072	CIRCLE B CASHWAY OF INDIA Insulation fo	01/11/2016	94.33
WELLS FARGO CCER	630-8260-65072	NAPA PARTS 0000514 anti-freeze for old ser	01/29/2016	26.48
WELLS FARGO CCER	630-8220-65072	MCCOY TRUE VALUE Fuses for black start g	01/07/2016	1.49
WELLS FARGO CCER	630-8260-65072	OREILLY AUTO 00003376 motor oil for unit	01/11/2016	68.68
WELLS FARGO CCER	630-8250-65072	THEISENS #21 Spray Grease and Extension	01/19/2016	13.75
WELLS FARGO CCER	630-8260-65072	OREILLY AUTO 00003376 LED Replacemen	01/21/2016	62.76
WELLS FARGO CCER	630-8250-65072	THEISENS #21 Mouse traps and bait for east	01/04/2016	32.09
WELLS FARGO CCER	630-8220-65072	THEISENS #21 Breaker for Black Start Gener	01/08/2016	18.01
WELLS FARGO CCER	630-8250-65072	THEISENS #21 materials for outlet in shop an	01/13/2016	21.86
WELLS FARGO CCER	630-8220-65072	MCCOY TRUE VALUE Double A batteries/Ble	01/18/2016	15.91
WESCO	630-8250-63423	DECORATIVE POLE REPLACEMENT	01/22/2016	4,150.96
WESCO	630-8240-65500	CLIMBING GEAR FOR SCHRFEIER	01/25/2016	884.70
WESCO	630-8250-65072	BATTERY FOR HUSKIE TOOL	01/29/2016	210.99

Vendor Name	GL Account Number	Description	Invoice Date	Net Invoice Amount
WHEELER WORLD INC	630-8220-65072	ENGINE 5 AIR START VALVE	02/01/2016	555.96
WIEGERT DISPOSAL CO.	630-8220-64090	WASTE PICKUP - JAN. 2016	02/01/2016	110.00
Total ELECTRIC OPERATING FUND:				24,684.33
FIBER/COMMUNICATIONS FUND				
CITY OF INDIANOLA - UTILITY	640-8550-63464	12/02/15 - 1/05/16 (96-00001-01)	01/31/2016	621.82
WELLS FARGO CCER	640-8550-63464	IN RAL COMMUNICATIONS CO replacemen	01/28/2016	7.95
Total FIBER/COMMUNICATIONS FUND:				629.77
WATER CAPITAL PROJECTS FUND				
HD SUPPLY WATERWORKS	700-8100-67906	MATERIALS	01/27/2016	626.54
METERING & TECHNOLOGY SO	700-8100-67905	METERS	01/26/2016	2,606.67
METERING & TECHNOLOGY SO	700-8100-67905	METERS	01/26/2016	1,511.12
Total WATER CAPITAL PROJECTS FUND:				4,744.33
ELECTRIC CAPITAL PROJECTS FUND				
CALIX NETWORKS INC	730-8200-67906	716 ONT'S	01/22/2016	6,062.30
CR SERVICES	730-8200-67906	LARGE AND MEDIUM WINTER GLOVES	01/26/2016	56.10
KRIZ-DAVIS COMPANY	730-8200-67906	150W HPS BULBS	01/22/2016	382.40
KRIZ-DAVIS COMPANY	730-8200-67906	150W HPS BULBS	01/22/2016	88.25
POWER & TEL	730-8200-67906	40" FIBER JUMPERS	01/29/2016	493.68
VANDERPOOL PLUMBING	730-8200-67602	POP BUILDING	01/25/2016	156.83
WELLS FARGO CCER	730-8200-67604	THEISENS #21 material to install outside elec	01/18/2016	10.35
WESCO	730-8200-67906	1/3" SQUARE WASHERS	01/19/2016	243.80
WESCO	730-8200-67906	INSULATED LINKS SPLICES	01/22/2016	59.78
WESCO	730-8200-67906	150W BULBS FOR LINE SHOP	01/22/2016	49.71
WESCO	730-8200-67906	BLACK 33 TAPE	01/29/2016	409.16
Total ELECTRIC CAPITAL PROJECTS FUND:				8,012.36
Grand Totals:				69,408.43

Board of Trustees: ____

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IMU Regular Downstairs **4. B.**
Meeting Date: 02/29/2016

Information

Subject
Minutes From The February 8, 2016 Board of Trustees Meeting

Information
The minutes from the February 8, 2016 Board of Trustees meeting are attached for formal approval.

Financial Impact

Staff Recommendation
Simple motion is in order.

Attachments

IMU 160208 Minutes

BOARD OF TRUSTEE MINUTES
REGULAR SESSION – FEBRUARY 8, 2016

The Board of Trustees met in regular session at 5:30 p.m. on February 8, 2016 in the City Hall Council Chambers. Chairperson Deb White called the meeting to order and on roll call the following members were present: Jim McClymond (via phone), Mike Rozga, Adam Voigts and Deb White.

The consent agenda consisting of the following was approved on a motion by Voigts and seconded by Rozga. Question was called for and on voice vote the Chairperson declared the motion carried unanimously.

February 2, 2016 claims

January 25, 2016 minutes

Quarterly write-offs to be sent to the State Offset Program – $22,012.99 for Electric and $4,685.68 for Water

<u>Salaries:</u> Eric Schreier, Line Apprentice, from Range 26-1 $46,279/year to Range 26-2 $48,594/year effective January 1, 2016

Stephen Clingman, Line Apprentice, from Range 26-2 $48,594/year to Range 26-3 $51,023 plus longevity effective February 7, 2016

Electric Superintendent Mike Metcalf presented the Electric Utility Informational Items.

The Water Utility Information Items was presented by Water Superintendent Lou Elbert.

Electric Superintendent Mike Metcalf reported on the Communications Utility Informational Items.

<u>Combined Electric, Water and communications Utility Informational Items</u>

It was the consensus of the Board to move the February 22, 2016 IMU Trustee meeting to February 29, 2016 at 5:30 p.m.

The Board discussed the IMU Trustee meeting schedule. It was the consensus of the Board to meet once a month on the fourth Monday at 5:30 p.m.

<u>Combined Electric, Water and Communications Utility Action Items</u>

A motion was made by Voigts and seconded by Rozga to set February 29, 2016 as a public hearing for the FY 2016/17 budget. On roll call the vote was, AYES: White, Rozga, McClymond and Voigts. NAYS: None. Whereupon the Chair declared the motion carried unanimously.

The annual adoption of the Investment Policy was approved on a motion by Rozga and seconded by McClymond. Question was called for and on voice vote the Chair declared the motion carried unanimously.

Board member Rozga moved and Voigts seconded to approve the following resolution entitled, "RESOLUTION NAMING DEPOSITORIES". On roll call the vote was, AYES: McClymond, Voigts, White and Rozga. NAYS: None. Whereupon the Chair declared the motion carried unanimously and the following resolution duly adopted.

RESOLUTION NAMING DEPOSITORIES

(The complete resolution may be viewed at the City Clerk's Office)

Chair White reported there would be a public reception for General Manager Rob Stangel and City Manager Ryan Waller on February 24, 2016 from 5:00 p.m. – 7:00 p.m. at the YMCA.

Meeting adjourned on a motion by Rozga and seconded by Voigts.

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Deb White, Chair	Diana Bowlin, City Clerk

IMU Regular Downstairs **4. C.**

Meeting Date: 02/29/2016

Information

Subject

Salaries, Creditable Service

Information

Garry Cunningham, Water Operator I, from $47,089 to $47,707 plus longevity effective March 11, 2016. This is in accordance to the union contract and complies with the appropriate waiting period for creditable service. A written performance evaluation has been completed and forwarded to the Human Resources Office.

Financial Impact

N/A

Staff Recommendation

Simple motion is in order.

Attachments

Cunningham Salary Recommendation

RECOMMENDATION FOR WITHIN GRADE INCREASE

This is to note that Garry Cunningham will complete the appropriate waiting period for creditable service to salary class/range R 21 - 3 on 2/21/2016 to be reflected in hourly rate on pay date 3/11/2016.

$48,007
Annual

$23.080
Hourly

XIncludes Longevity   Does Not Include Longevity

Evaluation

A finding of satisfactory service and a recommendation to advance salary class/range and step on the effective date as listed above has been made. The written Performance Evaluation has been completed and forwarded to the Human Resource Office for placement in the employee's personnel file.

Tom Elbert
Supervisor Signature

2-11-16
Date

Manager Signature

2-16-16
Date

Employment Information

Date of Hire: 12/20/2004

Present Class/Range: R 21 - 2.5

Present Salary: $47,089

X Includes Longevity   Does Not Include Longevity

Eligibility Date for Next Advance: NA

City Council or Board of Trustee

Action Approved:

Disapproved:

Date:

IMU Regular Downstairs **4. D.**

Meeting Date: 02/29/2016

Information

Subject

Salaries, Line Apprentice

Information

Two candidates for Electric Line Apprentice were interviewed this week and Staff is recommending the hiring of one, pending successful pre-employment screenings.

This candidate would be available to start mid-March at Range 26-1 at $22.249/hr ($46,279/yr).

This candidate is a graduate of Northwest Community College in Sheldon, Iowa. His past experience and education will allow him take a placement test to see what year of the IMU apprenticeship program he qualifies for. This should decrease the amount of time before he would become a journeyman.

Financial Impact

Staff Recommendation

Simple motion is in order.

IMU Regular Downstairs **4. E.**

Meeting Date: 02/29/2016

Information

Subject

January 2016 Treasurer and Financial Reports

Information

Attached to this item are the revenue and expense reports for January 2016. Also attached is the January Treasurer Report that will be presented by Doug Shull.

Financial Impact

Staff Recommendation

Simple motion is in order.

Attachments

January 2016 Treasurer Report

January 2016 O&M Reports

January 2016 Capital Reports

FINANCIAL REPORT

MONTH OF JANUARY, 2016

FUND	Beginning Balance	Monies Received	Monies Disbursed	Transfer In	Transfer Out	Clerk's Balance	% of Total
001 General Government	1,248,285.82	194,811.10	142,555.16	118,301.36	2,753.28	1,416,089.84	
011 Police	659,081.53	11,533.13	164,760.70	29,742.54	324.45	535,272.05	
015 Fire	419,414.16	3,512.98	38,621.68	876.39	24.72	385,157.13	
016 Ambulance	344,381.16	41,165.18	74,014.04	462.72	5,572.66	306,422.36	
041 Library	18,475.30	3,063.33	41,319.84	922.99	77.25	-18,935.47	
042 Park & Recreation	427,500.76	17,309.21	61,726.74	1,045.62	123.60	384,005.25	
045 Memorial Pool	-17,306.76	2,182.90	3,890.32	0.00	0.00	-19,014.18	
071 General Fund Deb Service	93,970.34	464.70	0.00	0.00	0.00	94,435.04	
099 Franchise Fees-MEC	401,188.16	0.00	0.00	0.00	0.00	401,188.16	
GENERAL FUND SUB-TOTAL	**3,594,990.47**	**274,042.53**	**526,888.48**	**151,351.62**	**8,875.96**	**3,484,620.18**	
110 Road Use Tax (Streets)	1,316,258.97	145,119.41	96,823.64	0.00	15,866.48	1,348,688.26	
112 Trust & Agency	0.00	8,175.26	0.00	0.00	8,175.26	0.00	
115 YMCA Maintenance Obligations	92,321.46	0.00	0.00	0.00	0.00	92,321.46	
125 TIF--Downtown	456,337.41	3,650.36	0.00	0.00	0.00	459,987.77	
126 TIF--East Hwy 92	0.00	0.00	0.00	0.00	0.00	0.00	
127 TIF--Hillcrest/Industrial Park	692,298.42	42.96	0.00	0.00	0.00	692,341.38	
141 Library Special Revenue	41,322.83	323.50	895.59	0.00	0.00	40,750.74	
142 Park & Rec Special Revenue	136,487.92	1,289.34	6,296.69	0.00	0.00	131,480.57	
160 Downtown Revolving Loan	72,573.30	77,137.76	0.00	0.00	0.00	149,711.06	
161 Downtown Business Inc Program	12,253.73	0.00	645.71	0.00	0.00	11,608.02	
177 Police Forfeiture	19,830.07	0.00	0.00	0.00	0.00	19,830.07	
190 Vehicle Reserve	78,604.37	0.00	0.00	2,083.33	0.00	80,687.70	
199 Police Retirement	95,441.34	131.89	0.00	0.00	1,041.67	94,531.56	
SPECIAL REVENUES SUB-TOTAL	**3,013,729.83**	**235,870.48**	**104,661.63**	**2,083.33**	**25,083.41**	**3,121,938.60**	
200 **DEBT SERVICE (SUB-TOTAL)**	**2,126,234.54**	**5,229.99**	**0.00**	**51,600.00**	**0.00**	**2,183,064.53**	
301 Capital Projects (General)	369,764.12	2,999.62	0.00	0.00	0.00	372,763.74	
321 Capital Projects (Streets)	7,614.37	641.00	388.67	0.00	0.00	7,866.70	
344 Community Athletic Facility	3,474.23	5.60	140.32	0.00	0.00	3,339.51	
353 Community ReDevelopment (D&D)	-49,336.89	0.00	0.00	0.00	0.00	-49,336.89	
CAPITAL PROJECTS SUB-TOTAL	**331,515.83**	**3,646.22**	**528.99**	**0.00**	**0.00**	**334,633.06**	
610 Sewer	456,165.37	0.00	72,549.26	143,725.00	35,935.59	491,405.52	
650 Stormwater Utility	493,897.71	16,665.11	0.00	0.00	5,116.67	505,446.15	
670 Recycling	83,079.45	18,032.85	15,953.27	0.00	1,508.33	83,650.70	
710 Sewer Capital Projects	455,126.69	235,480.57	16,865.20	0.00	231,466.67	442,275.39	
771 Sewer Reserve	114,238.70	0.00	0.00	0.00	0.00	114,238.70	
781 Sewer Plant Improvement	355,072.49	0.00	0.00	2,083.33	0.00	357,155.82	
791 Sewer Revenue Bonds	476,256.31	0.00	0.00	58,791.67	0.00	535,047.98	
820 Health Insurance	695,927.84	115,858.74	118,668.72	0.00	0.00	693,117.86	
830 Health Reimbursement Account	286,467.77	0.00	7,780.10	0.00	0.00	278,687.67	
840 Flex/STD	203,764.38	2,745.58	4,836.93	1,375.05	0.00	203,048.08	
850 Liability Insurance Reserve--City	29,445.27	39.29	0.00	0.00	0.00	29,484.56	
CITY UTILITY & IS SUB-TOTAL	**3,649,441.98**	**388,822.14**	**236,653.48**	**205,975.05**	**274,027.26**	**3,733,558.43**	
TOTAL CITY FUNDS	**12,715,912.65**	907,611.36	868,732.58	411,010.00	307,986.63	**12,857,814.80**	**65%**
TOTAL IMU FUNDS	**6,867,130.58**	1,383,631.78	1,258,872.76	241,500.01	344,523.38	**6,888,866.23**	**35%**
GRAND TOTAL CITY & IMU	**19,583,043.22**	2,291,243.14	2,127,605.34	652,510.01	652,510.01	**19,746,681.02**	
Cross Check Total						19,746,681.02	

Investments				
Bankers Trust	$ 17,077,813.08	1.86%	Clerk's Balance	19,746,681.02
Iowa Public Agency Inv. Trust	$ 111,123.27	0.010%		
Payroll Account, City State Bank	$ -	Earnings Credit	Plus Outstanding Checks	931,582.96
Checking Account, City State Bank	$ 246,764.39	Earnings Credit		
Checking & Payroll Account, Community Bank	$ -		Oustanding Deposit	-19,376.42
Sweep Account, City State Bank	$ 3,220,231.95	0.40%		
Wells Fargo	$ 2,954.87			
BANK BALANCE	**20,658,887.56**			**20,658,887.56**

600 Water	17,238.83	193,817.99	68,869.75	0.00	118,051.04	24,136.03
620 IMU Administration	63,409.64	0.00	68,433.31	88,350.00	31,245.13	52,081.20
625 Revolving Economic Development	106,188.47	143.12	0.00	0.00	0.00	106,331.59
626 USDA RLF	300,000.00	0.00	0.00	0.00	0.00	300,000.00
630 Electric	1,600,693.26	1,045,360.04	942,869.50	22,566.67	185,100.85	1,540,649.62
640 Fiber/Communications	282,252.91	29,891.25	21,111.85	0.00	10,126.36	280,905.95
700 Water Capital Projects	937,888.01	0.00	10,662.15	35,991.67	0.00	963,217.53
730 Electric Capital Projects	2,691,109.62	114,399.74	146,926.20	0.00	0.00	2,658,583.16
740 Fiber/Comm Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00
770 Water Reserve	135,000.00	0.00	0.00	0.00	0.00	135,000.00
773 Electric Reserve	0.00	0.00	0.00	0.00	0.00	0.00
780 Water Capital Improvement	75,000.00	0.00	0.00	0.00	0.00	75,000.00
783 Electric Improvement	0.00	0.00	0.00	0.00	0.00	0.00
790 Water Revenue Bonds	24,869.68	0.00	0.00	22,925.00	0.00	47,794.68
793 Electric Revenue Bonds	618,728.64	0.00	0.00	71,666.67	0.00	690,395.31
855 Liability Insurance Reserve--IMU	14,751.52	19.64	0.00	0.00	0.00	14,771.16
IMU SUB-TOTAL	**6,867,130.58**	**1,383,631.78**	**1,258,872.76**	**241,500.01**	**344,523.38**	**6,888,866.23**

<u>INTEREST DISTRIBUTION</u>	INTEREST INCOME	% OF TOTAL	CALYTD	FYTD
Electric Funds	$ 8,553.76	30.48%	$ 8,553.76	$ 55,779.97
Water Funds	$ 1,829.73	6.52%	$ 1,829.73	$ 14,233.39
Sewer Funds	$ 2,071.09	7.38%	$ 2,071.09	$ 11,716.91
Police Retirement	$ 131.89	0.47%	$ 131.89	$ 960.60
Community Redevelopment	$ -	0.00%	$ -	$ -
All other	$ 15,476.98	55.15%	$ 15,476.98	$ 89,537.98
TOTAL	$ 28,063.45	100.00%	$ 28,063.45	$ 172,228.85

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2016

WATER OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	WATER					
600-8100-43000	INTEREST	1,829.73	14,233.39	25,000.00	10,766.61	56.9
600-8100-43100	RENT--LAND & FACILITIES	.00	1,575.00	3,100.00	1,525.00	50.8
600-8100-43400	LEASE--UTILITY	3,225.00	21,075.00	38,000.00	16,925.00	55.5
600-8100-45001	ADMINISTRATIVE FEE--WATER	1,764.54	12,482.86	20,000.00	7,517.14	62.4
600-8100-45150	FIRE SERVICE FEES	8,003.45	8,003.45	8,500.00	496.55	94.2
600-8100-45400	CONNECTION FEE	3,096.00	14,871.00	20,000.00	5,129.00	74.4
600-8100-45600	WATER SALES	161,469.18	1,258,062.74	2,154,100.00	896,037.26	58.4
600-8100-45601	CONSTRUCTION WATER	175.00	980.00	1,000.00	20.00	98.0
600-8100-45602	WATER METER FEES	4,650.00	17,060.00	20,000.00	2,940.00	85.3
600-8100-45603	OTHER WATER FEES	947.80	13,962.79	11,000.00	(2,962.79)	126.9
600-8100-46600	SPECIAL ASSESSMENT--WATER	.00	2,590.00	.00	(2,590.00)	.0
600-8100-47100	REFUNDS/REIMBURSEMENTS	.00	253.78	.00	(253.78)	.0
600-8100-47400	MISC SALES (COPIES/SCRAP/ETC)	.00	25.00	.00	(25.00)	.0
600-8100-48900	SALES TAX	8,657.29	66,938.73	129,200.00	62,261.27	51.8
	TOTAL WATER	193,817.99	1,432,113.74	2,429,900.00	997,786.26	58.9
	TOTAL FUND REVENUE	193,817.99	1,432,113.74	2,429,900.00	997,786.26	58.9
	PLANT OPERATIONS					
600-8110-60170	SALARY/WAGES--OPERATIONAL	12,200.69	114,860.94	153,700.00	38,839.06	74.7
600-8110-60180	SALARY/WAGES--SUPERINTENDENT	6,466.87	56,413.61	84,300.00	27,886.39	66.9
600-8110-61100	FICA	1,436.55	12,275.26	18,300.00	6,024.74	67.1
600-8110-61300	IPERS	1,908.93	21,986.59	21,300.00	(686.59)	103.2
600-8110-61420	DEFERRED COMP--457	540.00	4,980.00	6,600.00	1,620.00	75.5
600-8110-61810	UNIFORMS/CLOTHING ALLOWANCE	.00	1,375.00	2,000.00	625.00	68.8
600-8110-62100	MEMBERSHIP DUES/SUBSCRIPTIONS	.00	2,413.39	3,000.00	586.61	80.5
600-8110-62300	EDUCATION/TRAINING	37.08	3,965.39	7,000.00	3,034.61	56.7
600-8110-63710	UTILITIES	10,717.91	86,520.70	155,000.00	68,479.30	55.8
600-8110-63730	TELEPHONE	210.05	1,286.95	3,000.00	1,713.05	42.9
600-8110-64900	MISC CONSULTING	.00	.00	500.00	500.00	.0
600-8110-64990	MISC CONTRACTUAL	263.48	7,324.28	12,000.00	4,675.72	61.0
600-8110-65010	CHEMICALS	1,305.16	31,894.87	65,000.00	33,105.13	49.1
600-8110-65012	LAB SUPPLIES/REAGENTS	406.00	2,554.73	5,000.00	2,445.27	51.1
600-8110-65070	MATERIALS/SUPPLIES	423.31	465.60	1,000.00	534.40	46.6
600-8110-65082	FREIGHT	.00	.00	12,000.00	12,000.00	.0
600-8110-65500	PERSONAL PROTECTIVE EQUIPMEN	.00	.00	1,000.00	1,000.00	.0
	TOTAL PLANT OPERATIONS	35,916.03	348,317.31	550,700.00	202,382.69	63.3

WATER OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	PLANT MAINTENANCE					
600-8120-63100	REPAIR/MAINT--BLDG/GROUNDS	.00	1,153.23	2,500.00	1,346.77	46.1
600-8120-63410	REPAIR/MAINT--EQUIPMENT	.00	8,789.98	30,000.00	21,210.02	29.3
600-8120-64090	JANITORIAL SERVICES	258.66	1,930.73	3,000.00	1,069.27	64.4
600-8120-65070	MATERIALS/SUPPLIES	6.99	386.91	4,000.00	3,613.09	9.7
	TOTAL PLANT MAINTENANCE	265.65	12,260.85	39,500.00	27,239.15	31.0
	WATER DISTRIBUTION					
600-8150-60150	SALARY/WAGES--MAINTENANCE	11,412.94	87,268.37	153,700.00	66,431.63	56.8
600-8150-61100	FICA	591.24	4,204.41	11,800.00	7,595.59	35.6
600-8150-61300	IPERS	807.66	5,404.27	13,800.00	8,395.73	39.2
600-8150-63453	REPAIR/MAINT--SYSTEM	773.50	9,523.49	40,000.00	30,476.51	23.8
600-8150-64070	ENGINEERING	.00	.00	1,000.00	1,000.00	.0
600-8150-64900	MISC CONSULTING	.00	.00	3,000.00	3,000.00	.0
600-8150-65072	MATERIALS/SUPPLIES--MAINTENANC	546.68	12,456.76	25,000.00	12,543.24	49.8
	TOTAL WATER DISTRIBUTION	14,132.02	118,857.30	248,300.00	129,442.70	47.9
	FLEET/VEHICLES					
600-8160-63320	REPAIR/MAINT--VEHICLES	184.95	1,232.28	2,500.00	1,267.72	49.3
600-8160-65050	VEHICLE OPERATING SUPPLIES	.00	4,162.77	15,000.00	10,837.23	27.8
600-8160-65072	MATERIALS/SUPPLIES--MAINTENANC	116.10	304.19	1,500.00	1,195.81	20.3
	TOTAL FLEET/VEHICLES	301.05	5,699.24	19,000.00	13,300.76	30.0
	METER READING					
600-8170-60165	SALARY/WAGES--METER READ/REPA	719.41	5,940.95	10,000.00	4,059.05	59.4
600-8170-61100	FICA	54.41	454.81	800.00	345.19	56.9
600-8170-61300	IPERS	64.23	528.26	900.00	371.74	58.7
600-8170-64990	MISC CONTRACTUAL (ITRON)	.00	1,082.50	1,500.00	417.50	72.2
	TOTAL METER READING	838.05	8,006.52	13,200.00	5,193.48	60.7

WATER OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	OVERHEAD					
600-8180-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	99.00	100.00	1.00	99.0
600-8180-61440	WELLNESS PROGRAM	75.00	1,100.00	1,000.00	(100.00)	110.0
600-8180-61500	HEALTH INSURANCE	7,821.00	79,900.50	85,200.00	5,299.50	93.8
600-8180-61550	LIFE INSURANCE/ADD/LTD	93.32	732.76	1,300.00	567.24	56.4
600-8180-61599	WORKERS' COMP INSURANCE	843.00	7,868.00	10,000.00	2,132.00	78.7
600-8180-64081	INSURANCE--AUTO	.00	2,204.00	2,400.00	196.00	91.8
600-8180-64082	INSURANCE--GENERAL LIABILITY	.00	4,152.00	5,000.00	848.00	83.0
600-8180-64083	INSURANCE--PROPERTY	.00	11,120.00	10,000.00	(1,120.00)	111.2
600-8180-64084	INSURANCE--BOILER/MACHINERY	.00	2,909.00	3,000.00	91.00	97.0
600-8180-64121	DRUG & ALCOHOL TESTING	.00	159.00	200.00	41.00	79.5
600-8180-64180	SALES TAX	8,584.63	67,046.99	129,200.00	62,153.01	51.9
600-8180-69550	TRANSFER OUT--STD	92.70	648.90	1,200.00	551.10	54.1
600-8180-69825	TRANSFER OUT HRA	.00	7,800.00	8,100.00	300.00	96.3
	TOTAL OVERHEAD	17,509.65	185,740.15	256,700.00	70,959.85	72.4
	ADMIN/GENERAL					
600-8190-64990	MISC CONTRACTUAL	.00	297.28	1,000.00	702.72	29.7
600-8190-66990	REFUND/REIMBURSEMENT	.00	1,514.75	500.00	(1,014.75)	303.0
	TOTAL ADMIN/GENERAL	.00	1,812.03	1,500.00	(312.03)	120.8
	IMU TRANSFERS					
600-8197-69880	TRANSFER OUT--IMU ADMINISTRATI	16,500.00	132,000.00	198,000.00	66,000.00	66.7
600-8197-69900	TRANSFER OUT--WATER IMPROVE	72,716.67	509,016.69	872,600.00	363,583.31	58.3
600-8197-69910	TRANSFER OUT--WATER REV BONDS	22,925.00	160,475.00	275,100.00	114,625.00	58.3
	TOTAL IMU TRANSFERS	112,141.67	801,491.69	1,345,700.00	544,208.31	59.6
	CITY TRANSFERS					
600-8198-69101	TRANSFER OUT PILOT	5,816.67	40,716.69	69,800.00	29,083.31	58.3
	TOTAL CITY TRANSFERS	5,816.67	40,716.69	69,800.00	29,083.31	58.3
	TOTAL FUND EXPENDITURES	186,920.79	1,522,901.78	2,544,400.00	1,021,498.22	59.9
	NET REVENUE OVER EXPENDITURES	6,897.20	(90,788.04)	(114,500.00)	(23,711.96)	(79.3)

IMU ADMINISTRATION FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	IMU ADMINISTRATION					
620-8000-49880	TRANSFER IN--IMU ADMINISTRATIO	86,850.00	694,800.00	1,042,200.00	347,400.00	66.7
620-8000-49882	TRANSFER IN--SAFETY	1,500.00	10,500.00	18,500.00	8,000.00	56.8
	TOTAL IMU ADMINISTRATION	88,350.00	705,300.00	1,060,700.00	355,400.00	66.5
	TOTAL FUND REVENUE	88,350.00	705,300.00	1,060,700.00	355,400.00	66.5
	OVERHEAD					
620-8080-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	66.00	100.00	34.00	66.0
620-8080-61440	WELLNESS PROGRAM	.00	590.00	1,500.00	910.00	39.3
620-8080-61500	HEALTH INSURANCE	5,214.00	29,980.50	63,000.00	33,019.50	47.6
620-8080-61501	DENTAL INSURANCE	445.80	2,484.48	.00	(2,484.48)	.0
620-8080-61502	VISION INSURANCE	33.48	205.12	.00	(205.12)	.0
620-8080-61550	LIFE INSURANCE/ADD/LTD	69.86	561.63	1,300.00	738.37	43.2
620-8080-61599	WORKERS' COMP INSURANCE	452.00	4,219.00	5,500.00	1,281.00	76.7
620-8080-64082	INSURANCE--GENERAL LIABILITY	.00	3,515.76	5,000.00	1,484.24	70.3
620-8080-69550	TRANSFER OUT--STD	61.80	370.80	1,000.00	629.20	37.1
620-8080-69825	TRANSFER OUT HRA	.00	6,175.00	5,200.00	(975.00)	118.8
	TOTAL OVERHEAD	6,276.94	48,168.29	82,600.00	34,431.71	58.3

CITY OF INDIANOLA IA
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2016

IMU ADMINISTRATION FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	ADMIN/GENERAL					
620-8090-60110	SALARIES--ADMINISTRATION	8,167.37	91,872.93	148,600.00	56,727.07	61.8
620-8090-60130	SALARIES--CLERICAL	2,992.63	26,935.64	44,300.00	17,364.36	60.8
620-8090-60165	SALARY-METER READERS	882.58	7,287.22	11,400.00	4,112.78	63.9
620-8090-60190	SALARIES--TRUSTEES	.00	2,750.00	5,000.00	2,250.00	55.0
620-8090-61100	FICA	924.96	9,903.41	16,000.00	6,096.59	61.9
620-8090-61300	IPERS	1,075.39	11,343.53	18,700.00	7,356.47	60.7
620-8090-61420	DEFERRED COMP--457	337.50	2,887.50	5,100.00	2,212.50	56.6
620-8090-62100	MEMBERSHIP DUES/SUBSCRIPTIONS	4,485.00	39,144.89	53,000.00	13,855.11	73.9
620-8090-62300	EDUCATION/TRAINING	.00	257.38	5,000.00	4,742.62	5.2
620-8090-62700	MILEAGE	.00	.00	500.00	500.00	.0
620-8090-63730	TELEPHONE	881.44	8,913.86	10,000.00	1,086.14	89.1
620-8090-64010	AUDITS	.00	8,500.00	15,000.00	6,500.00	56.7
620-8090-64020	ADVERTISING & LEGAL NOTICES	470.30	4,330.85	5,000.00	669.15	86.6
620-8090-64110	LEGAL SERVICE FEES	915.00	13,994.59	22,000.00	8,005.41	63.6
620-8090-64120	MEDICAL/PHYSICALS/IMMUNIZATION	.00	.00	500.00	500.00	.0
620-8090-64140	PRINTING	.00	1,340.14	5,000.00	3,659.86	26.8
620-8090-64180	SALES TAX	.00	.00	100.00	100.00	.0
620-8090-64190	COMPUTER/TECHNOLOGY SERVICE	.00	24.00	500.00	476.00	4.8
620-8090-64500	FINANCIAL MANAGEMENT SERVICES	.00	.00	5,000.00	5,000.00	.0
620-8090-64900	MISC CONSULTING SERVICES	17,250.00	17,250.00	5,000.00	(12,250.00)	345.0
620-8090-64990	MISC CONTRACTUAL	3,025.55	24,333.00	35,000.00	10,667.00	69.5
620-8090-65070	MATERIALS/SUPPLIES	355.28	3,745.80	10,000.00	6,254.20	37.5
620-8090-65077	MATERIALS/SUPPLIES--PROMOTION	.00	605.00	2,000.00	1,395.00	30.3
620-8090-65080	POSTAGE	114.00	545.67	2,500.00	1,954.33	21.8
620-8090-65990	MISCELLANEOUS	60.00	60.00	800.00	740.00	7.5
620-8090-67240	COMPUTER HARDWARE/SOFTWARE	.00	2,908.60	10,000.00	7,091.40	29.1
	TOTAL ADMIN/GENERAL	41,937.00	278,934.01	436,000.00	157,065.99	64.0
	IMU ADMIN--GM					
620-8091-60110	SALARY/WAGES--ADMINISTRATION	17,938.37	88,380.64	121,500.00	33,119.36	72.7
620-8091-61100	FICA	1,377.84	6,483.81	9,300.00	2,816.19	69.7
620-8091-61300	IPERS	789.96	3,443.20	10,900.00	7,456.80	31.6
620-8091-61420	DEFERRED COMP--457	175.00	562.51	3,100.00	2,537.49	18.2
620-8091-62300	EDUCATION/TRAINING	.00	383.03	4,500.00	4,116.97	8.5
620-8091-62700	MILEAGE	.00	.00	3,000.00	3,000.00	.0
	TOTAL IMU ADMIN--GM	20,281.17	99,253.19	152,300.00	53,046.81	65.2

IMU ADMINISTRATION FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	IMU ADMIN--SAFETY					
620-8092-64142	MAPS/PRINTS	.00	5,400.00	6,000.00	600.00	90.0
620-8092-64990	MISC CONTRACTUAL	.00	3,180.00	6,500.00	3,320.00	48.9
620-8092-65078	MATERIALS/SUPPLIES--SAFETY	.00	.00	500.00	500.00	.0
620-8092-65990	MISCELLANEOUS	.00	.00	500.00	500.00	.0
620-8092-67245	SPECIALIZED EQUIPMENT	.00	.00	2,000.00	2,000.00	.0
	TOTAL IMU ADMIN--SAFETY	.00	8,580.00	15,500.00	6,920.00	55.4
	CITY TRANSFERS					
620-8098-69620	TRANSFER OUT CITY CLERK'S OFFI	25,108.33	175,758.31	301,300.00	125,541.69	58.3
620-8098-69621	TRANSFER OUT-INFO & TECH	3,691.67	25,841.69	44,400.00	18,558.31	58.2
620-8098-69880	TRANSFER OUT IMU-HR	2,383.33	16,683.31	28,600.00	11,916.69	58.3
	TOTAL CITY TRANSFERS	31,183.33	218,283.31	374,300.00	156,016.69	58.3
	TOTAL FUND EXPENDITURES	99,678.44	653,218.80	1,060,700.00	407,481.20	61.6
	NET REVENUE OVER EXPENDITURES	(11,328.44)	52,081.20	.00	(52,081.20)	.0

ELECTRIC OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	ELECTRIC					
630-8200-40650	POLE FRANCHISE FEES	20,360.00	32,090.00	33,000.00	910.00	97.2
630-8200-43000	INTEREST	7,961.64	51,249.48	110,000.00	58,750.52	46.6
630-8200-44250	FEMA	88,694.24	88,694.24	.00	(88,694.24)	.0
630-8200-45001	ADMINISTRATIVE FEE--ELECTRIC	1,715.92	14,894.98	22,000.00	7,105.02	67.7
630-8200-45400	CONNECTION FEE	1,813.19	16,409.69	25,000.00	8,590.31	65.6
630-8200-45405	DISCONNECT FEE	5,155.73	31,978.83	45,000.00	13,021.17	71.1
630-8200-45450	COLLECTION SERVICE RECOVERY	86.38	86.38	300.00	213.62	28.8
630-8200-45550	RETURN CHECK FEE	90.00	1,380.00	2,500.00	1,120.00	55.2
630-8200-45629	MISO TRANSMISSION REVENUE	7,741.73	63,187.71	90,000.00	26,812.29	70.2
630-8200-45630	ELECTRIC SERVICE FEES	861,326.15	7,732,304.77	12,660,000.00	4,927,695.23	61.1
630-8200-45631	PEAKING POWER & ENERGY	141.67	24,420.44	43,000.00	18,579.56	56.8
630-8200-45632	PEAK CAPACITY CONTRACT	7,400.00	51,800.05	88,800.00	36,999.95	58.3
630-8200-45633	SUBSTATION CAPACITY	1,482.00	8,907.00	17,800.00	8,893.00	50.0
630-8200-45634	ELECTRIC SERVICE--CONSTRUCTIO	12,200.00	14,500.00	2,500.00	(12,000.00)	580.0
630-8200-45635	ELECTRIC SERVICE--TEMPORARY	35.00	665.00	1,000.00	335.00	66.5
630-8200-45636	ELECTRIC METER FEES	12,200.00	15,200.00	5,000.00	(10,200.00)	304.0
630-8200-45637	CASH ADJUSTMENT	(61.00)	(11.70)	.00	11.70	.0
630-8200-45639	RENEWABLE ENERGY CONTRIBUTIO	1,344.21	9,408.52	15,000.00	5,591.48	62.7
630-8200-47100	REFUNDS/REIMBURSEMENTS	1,208.80	3,963.87	.00	(3,963.87)	.0
630-8200-47106	PROJECT SHARE CONTRIBUTIONS	15.00	105.00	.00	(105.00)	.0
630-8200-47400	MISC SALES (COPIES/SCRAP/ETC)	.00	5,394.11	10,000.00	4,605.89	53.9
630-8200-48900	SALES TAX	14,449.38	134,383.30	239,000.00	104,616.70	56.2
630-8200-49900	TRANSFER IN--WATER IMPROVE	22,566.67	157,966.69	270,800.00	112,833.31	58.3
	TOTAL ELECTRIC	1,067,926.71	8,458,978.36	13,680,700.00	5,221,721.64	61.8
	TOTAL FUND REVENUE	1,067,926.71	8,458,978.36	13,680,700.00	5,221,721.64	61.8
	PLANT OPERATIONS					
630-8210-60170	SALARY/WAGES--OPERATIONAL	4,972.66	40,289.22	61,900.00	21,610.78	65.1
630-8210-61100	FICA	771.51	6,094.96	9,000.00	2,905.04	67.7
630-8210-61300	IPERS	918.46	7,275.15	10,500.00	3,224.85	69.3
630-8210-61420	DEFERRED COMP--457	75.00	525.00	1,800.00	1,275.00	29.2
630-8210-61810	UNIFORMS/CLOTHING ALLOWANCE	.00	550.00	600.00	50.00	91.7
630-8210-62300	EDUCATION/TRAINING	.00	.00	1,500.00	1,500.00	.0
630-8210-63710	UTILITIES	2,788.97	18,323.20	42,000.00	23,676.80	43.6
630-8210-64070	ENGINEERING	.00	.00	2,500.00	2,500.00	.0
630-8210-64900	MISC CONSULTING	159.35	1,053.01	2,500.00	1,446.99	42.1
630-8210-65010	CHEMICALS	.00	.00	3,000.00	3,000.00	.0
630-8210-65049	FUEL	.00	.00	5,000.00	5,000.00	.0
630-8210-65500	PERSONAL PROTECTIVE EQUIPMEN	.00	.00	1,000.00	1,000.00	.0
	TOTAL PLANT OPERATIONS	9,685.95	74,110.54	141,300.00	67,189.46	52.5

ELECTRIC OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	PLANT MAINTENANCE					
630-8220-60150	SALARY/WAGES--MAINTENANCE	4,475.39	36,260.49	55,600.00	19,339.51	65.2
630-8220-63100	REPAIR/MAINT--BLDG/GROUNDS	.00	6,698.59	20,000.00	13,301.41	33.5
630-8220-63410	REPAIR/MAINT--EQUIPMENT	.00	791.91	10,000.00	9,208.09	7.9
630-8220-64090	JANITORIAL SERVICES	2,168.42	16,330.82	27,500.00	11,169.18	59.4
630-8220-64200	INSPECTIONS/TESTING	.00	3,437.07	4,000.00	562.93	85.9
630-8220-65072	MATERIALS/SUPPLIES--MAINTENANC	4,212.17	9,579.59	25,000.00	15,420.41	38.3
	TOTAL PLANT MAINTENANCE	10,855.98	73,098.47	142,100.00	69,001.53	51.4
	TURBINES					
630-8225-63410	REPAIR/MAINT--EQUIPMENT	10,651.88	34,583.80	25,000.00	(9,583.80)	138.3
630-8225-64990	MISC CONTRACTUAL	.00	.00	5,000.00	5,000.00	.0
630-8225-65049	FUEL	.00	40,653.83	50,000.00	9,346.17	81.3
	TOTAL TURBINES	10,651.88	75,237.63	80,000.00	4,762.37	94.1
	PURCHASED ENERGY					
630-8230-63990	RENEWABLE ENERGY PURCHASED	13,260.00	106,080.00	263,800.00	157,720.00	40.2
630-8230-63991	ELECTRIC ENERGY PURCHASED (BU	749,055.62	6,101,553.56	8,886,200.00	2,784,646.44	68.7
630-8230-63992	TRANSMISSION FEES	44,854.34	509,811.81	705,000.00	195,188.19	72.3
	TOTAL PURCHASED ENERGY	807,169.96	6,717,445.37	9,855,000.00	3,137,554.63	68.2
	DISTRIBUTION OPERATIONS					
630-8240-60180	SALARY/WAGES--SUPERINTENDENT	3,270.40	3,270.40	84,800.00	81,529.60	3.9
630-8240-61100	FICA	252.77	277.97	6,500.00	6,222.03	4.3
630-8240-61300	IPERS	292.05	292.05	7,600.00	7,307.95	3.8
630-8240-61420	DEFERRED COMP--457	162.50	(1,112.50)	2,100.00	3,212.50	(53.0)
630-8240-61810	UNIFORMS/CLOTHING ALLOWANCE	.00	2,750.00	3,000.00	250.00	91.7
630-8240-62300	EDUCATION/TRAINING	74.22	3,471.82	12,000.00	8,528.18	28.9
630-8240-63710	UTILITIES	266.60	356.42	5,000.00	4,643.58	7.1
630-8240-63730	TELEPHONE	473.49	2,816.79	4,000.00	1,183.21	70.4
630-8240-64070	ENGINEERING	.00	.00	2,500.00	2,500.00	.0
630-8240-64900	MISC CONSULTING SERVICES	.00	.00	2,500.00	2,500.00	.0
630-8240-65500	PERSONAL PROTECTIVE EQUIPMEN	1,420.08	3,683.68	5,000.00	1,316.32	73.7
630-8240-65990	MISCELLANEOUS	.00	534.00	2,000.00	1,466.00	26.7
	TOTAL DISTRIBUTION OPERATIONS	6,212.11	16,340.63	137,000.00	120,659.37	11.9

ELECTRIC OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	DISTRIBUTION MAINTENANCE					
630-8250-60150	SALARY/WAGES--MAINTENANCE	45,351.61	359,455.77	598,700.00	239,244.23	60.0
630-8250-61100	FICA	3,460.15	27,720.37	45,800.00	18,079.63	60.5
630-8250-61300	IPERS	4,049.90	32,227.92	53,500.00	21,272.08	60.2
630-8250-61420	DEFERRED COMP--457	580.00	6,047.50	9,000.00	2,952.50	67.2
630-8250-63423	REPAIR/MAINT--STREET LIGHTS	3,351.29	21,034.95	25,000.00	3,965.05	84.1
630-8250-63453	REPAIR/MAINT--SYSTEM	1,330.40	5,527.54	30,000.00	24,472.46	18.4
630-8250-64151	EQUIPMENT RENTAL	.00	.00	5,000.00	5,000.00	.0
630-8250-64200	INSPECTIONS/TESTING	278.52	25,632.79	20,000.00	(5,632.79)	128.2
630-8250-64750	BORING	.00	.00	30,000.00	30,000.00	.0
630-8250-64990	MISC CONTRACTUAL	.00	3,664.00	25,000.00	21,336.00	14.7
630-8250-65072	MATERIALS/SUPPLIES--MAINTENANC	5,446.51	34,286.81	150,000.00	115,713.19	22.9
	TOTAL DISTRIBUTION MAINTENANCE	63,848.38	515,597.65	992,000.00	476,402.35	52.0
	TRANSMISSION					
630-8255-60150	SALARY/WAGES--MAINTENANCE	497.26	4,029.02	10,700.00	6,670.98	37.7
630-8255-61100	FICA	.00	.00	900.00	900.00	.0
630-8255-61300	IPERS	.00	.00	1,000.00	1,000.00	.0
630-8255-63100	REPAIR/MAINT--BLDG/GROUNDS	(6,600.00)	90,976.47	.00	(90,976.47)	.0
630-8255-65072	MATERIALS/SUPPLIES-MAINTENANC	.00	723.00	.00	(723.00)	.0
630-8255-65990	MISCELLANEOUS	.00	431.00	500.00	69.00	86.2
	TOTAL TRANSMISSION	(6,102.74)	96,159.49	13,100.00	(83,059.49)	734.0
	FLEET/VEHICLES					
630-8260-63320	REPAIR/MAINT--VEHICLES	3,076.07	31,696.89	35,000.00	3,303.11	90.6
630-8260-65050	VEHICLE OPERATING SUPPLIES	.00	9,522.66	35,000.00	25,477.34	27.2
630-8260-65072	MATERIALS/SUPPLIES--MAINTENANC	1,503.96	4,023.80	5,000.00	976.20	80.5
	TOTAL FLEET/VEHICLES	4,580.03	45,243.35	75,000.00	29,756.65	60.3
	METER READING					
630-8270-60165	SALARY/WAGES--METER READ/REPA	2,877.56	23,763.50	38,400.00	14,636.50	61.9
630-8270-61100	FICA	217.67	1,819.36	3,000.00	1,180.64	60.7
630-8270-61300	IPERS	256.98	2,113.12	3,500.00	1,386.88	60.4
630-8270-61810	UNIFORMS/CLOTHING ALLOWANCE	.00	741.78	1,000.00	258.22	74.2
630-8270-64020	ADVERTISING & LEGAL NOTICES	.00	.00	800.00	800.00	.0
630-8270-64990	MISC CONTRACTUAL	.00	1,082.50	3,000.00	1,917.50	36.1
	TOTAL METER READING	3,352.21	29,520.26	49,700.00	20,179.74	59.4

ELECTRIC OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	OVERHEAD					
630-8280-61430	EMPLOYEE ASSISTANCE PROGRAM	.00	231.00	400.00	169.00	57.8
630-8280-61440	WELLNESS PROGRAM	150.00	1,155.00	500.00	(655.00)	231.0
630-8280-61500	HEALTH INSURANCE	13,567.95	92,368.65	195,400.00	103,031.35	47.3
630-8280-61550	LIFE INSURANCE/ADD/LTD	200.70	1,377.03	3,000.00	1,622.97	45.9
630-8280-61599	WORKERS' COMP INSURANCE	1,676.00	15,643.00	20,000.00	4,357.00	78.2
630-8280-64081	INSURANCE--AUTO	.00	7,644.00	8,000.00	356.00	95.6
630-8280-64082	INSURANCE--GENERAL LIABILITY	.00	10,193.00	10,000.00	(193.00)	101.9
630-8280-64083	INSURANCE--PROPERTY	.00	43,654.00	45,000.00	1,346.00	97.0
630-8280-64084	INSURANCE--BOILER/MACHINERY	.00	43,307.00	45,000.00	1,693.00	96.2
630-8280-64121	DRUG & ALCOHOL TESTING	406.00	631.00	2,000.00	1,369.00	31.6
630-8280-64180	SALES TAX	14,625.09	135,586.74	239,000.00	103,413.26	56.7
630-8280-64181	USE TAX	782.00	1,224.00	5,000.00	3,776.00	24.5
630-8280-69550	TRANSFER OUT--STD	200.85	1,390.50	2,800.00	1,409.50	49.7
630-8280-69825	TRANSFER OUT HRA	.00	18,733.00	16,900.00	(1,833.00)	110.9
	TOTAL OVERHEAD	31,608.59	373,137.92	593,000.00	219,862.08	62.9
	ADMIN/GENERAL					
630-8290-64900	MISC CONSULTING SERVICES	.00	15,500.00	6,000.00	(9,500.00)	258.3
630-8290-64990	MISC CONTRACTUAL	.00	207.00	3,000.00	2,793.00	6.9
630-8290-66990	REFUND/REIMBURSEMENT	.00	165.00	2,000.00	1,835.00	8.3
630-8290-67240	COMPUTER HARDWARE/SOFTWARE	.00	.00	1,000.00	1,000.00	.0
630-8290-67306	ENERGY EFFICIENCY PROGRAM	1,208.00	21,471.06	50,000.00	28,528.94	42.9
	TOTAL ADMIN/GENERAL	1,208.00	37,343.06	62,000.00	24,656.94	60.2
	IMU TRANSFER					
630-8297-69713	TRANSFER OUT--ELECTRIC REVENU	71,666.67	501,666.69	860,000.00	358,333.31	58.3
630-8297-69753	TRANSFER OUT--ELECTRIC PROJEC	.00	(233,333.32)	(700,000.00)	(466,666.68)	(33.3)
630-8297-69880	TRANSFER OUT--IMU ADMINISTRATI	62,533.33	500,266.64	750,400.00	250,133.36	66.7
	TOTAL IMU TRANSFER	134,200.00	768,600.01	910,400.00	141,799.99	84.4
	CITY TRANSFERS & PILOT					
630-8298-69101	TRANSFER OUT PILOT	50,700.00	354,900.00	608,400.00	253,500.00	58.3
	TOTAL CITY TRANSFERS & PILOT	50,700.00	354,900.00	608,400.00	253,500.00	58.3

ELECTRIC OPERATING FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEXPENDED	PCNT
	ECONOMIC DEVELOPMENT TRANSFE					
630-8299-64850	SPONSORSHIP/SUPPORT	.00	.00	35,000.00	35,000.00	.0
	TOTAL ECONOMIC DEVELOPMENT T	.00	.00	35,000.00	35,000.00	.0
	TOTAL FUND EXPENDITURES	1,127,970.35	9,176,734.38	13,694,000.00	4,517,265.62	67.0
	NET REVENUE OVER EXPENDITURES	(60,043.64)	(717,756.02)	(13,300.00)	704,456.02	(5396.

FIBER/COMMUNICATIONS FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	FIBER/COMMUNICATIONS					
640-8550-40650	COMMUNICATIONS FRANCHISE FEES	2,309.69	6,394.96	.00	(6,394.96)	.0
640-8550-43000	INTEREST	429.36	2,926.76	5,000.00	2,073.24	58.5
640-8550-43400	LEASE--UTILITY	26,900.98	180,921.31	352,000.00	171,078.69	51.4
640-8550-47100	REFUNDS/REIMBURSEMENTS	251.22	251.22	.00	(251.22)	.0
	TOTAL FIBER/COMMUNICATIONS	29,891.25	190,494.25	357,000.00	166,505.75	53.4
	TOTAL FUND REVENUE	29,891.25	190,494.25	357,000.00	166,505.75	53.4
640-8299-64850	SPONSORSHIP/SUPPORT	.00	.00	35,000.00	35,000.00	.0
	TOTAL DEPARTMENT 8299	.00	.00	35,000.00	35,000.00	.0
	FIBER/COMMUNICATIONS					
640-8550-60165	SALARY METER READERS	882.58	7,287.22	11,400.00	4,112.78	63.9
640-8550-61100	FICA-CITY CONTRIBUTION	65.99	552.12	900.00	347.88	61.4
640-8550-61300	IPERS CONTRIBUTION	78.82	637.53	1,100.00	462.47	58.0
640-8550-63464	REPAIR/MAINT--FIBER	560.75	14,439.75	15,000.00	560.25	96.3
640-8550-64110	LEGAL SERVICE FEES	1,738.50	1,889.50	5,000.00	3,110.50	37.8
640-8550-64150	EXPENSES-LEASES	17,435.21	119,943.55	231,000.00	111,056.45	51.9
640-8550-64900	MISC CONSULTING	.00	120.00	2,500.00	2,380.00	4.8
640-8550-64990	MISC CONTRACTUAL	350.00	1,474.10	4,000.00	2,525.90	36.9
640-8550-67100	VEHICLES	.00	.00	40,000.00	40,000.00	.0
	TOTAL FIBER/COMMUNICATIONS	21,111.85	146,343.77	310,900.00	164,556.23	47.1
	IMU TRANSFER					
640-8597-69650	TRANSFER OUT FRANCHISE FEES	2,309.69	6,394.96	.00	(6,394.96)	.0
640-8597-69880	TRANSFER OUT--IMU ADMINISTRATI	7,816.67	62,533.36	93,800.00	31,266.64	66.7
	TOTAL IMU TRANSFER	10,126.36	68,928.32	93,800.00	24,871.68	73.5
	TOTAL FUND EXPENDITURES	31,238.21	215,272.09	439,700.00	224,427.91	49.0
	NET REVENUE OVER EXPENDITURES	(1,346.96)	(24,777.84)	(82,700.00)	(57,922.16)	(30.0)

CITY OF INDIANOLA IA
REVENUES/EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2016

WATER CAPITAL PROJECTS FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	WATER CAPITAL PROJECTS					
700-8100-48000	SALE OF LAND/ALLEYS	.00	20,000.00	20,000.00	.00	100.0
700-8100-49900	TRANSFER IN--WATER IMPROVE	35,991.67	251,941.69	431,900.00	179,958.31	58.3
	TOTAL WATER CAPITAL PROJECTS	35,991.67	271,941.69	451,900.00	179,958.31	60.2
	TOTAL FUND REVENUE	35,991.67	271,941.69	451,900.00	179,958.31	60.2
	WATER CAPITAL PROJECTS					
700-8100-67402	WATER TOWERS	.00	19,881.14	130,000.00	110,118.86	15.3
700-8100-67403	WELL MAINTENANCE	.00	.00	100,000.00	100,000.00	.0
700-8100-67405	VALVES/HYDRANT REPLACEMENT	780.39	4,288.49	15,000.00	10,711.51	28.6
700-8100-67406	WATER MAINS	7,182.50	189,201.11	225,000.00	35,798.89	84.1
700-8100-67905	METERS (NON-RADIO READ)	2,829.26	20,035.46	30,000.00	9,964.54	66.8
700-8100-67906	MATERIALS--STOCK/INVENTORY	(130.00)	(2,990.17)	.00	2,990.17	.0
	TOTAL WATER CAPITAL PROJECTS	10,662.15	230,416.03	500,000.00	269,583.97	46.1
	TOTAL FUND EXPENDITURES	10,662.15	230,416.03	500,000.00	269,583.97	46.1
	NET REVENUE OVER EXPENDITURES	25,329.52	41,525.66	(48,100.00)	(89,625.66)	86.3

ELECTRIC CAPITAL PROJECTS FUND

		PERIOD ACTUAL	YTD ACTUAL	AMENDED BUDGET	UNEARNED	PCNT
	ELECTRIC CAPITAL PROJECTS					
730-8200-45629	MISO TRANSMISSION REVENUE	35,272.93	259,478.87	426,000.00	166,521.13	60.9
730-8200-45632	PEAK CAPACITY CONTRACT	29,600.00	207,200.00	355,200.00	148,000.00	58.3
730-8200-45633	SUBSTATION CAPACITY	5,928.00	35,568.00	71,100.00	35,532.00	50.0
730-8200-45638	ELECTRIC INSTALL FEE	.00	34,229.54	166,700.00	132,470.46	20.5
730-8200-45853	FIBER SERVICE INSTALLATIONS	17,435.21	119,943.55	231,000.00	111,056.45	51.9
730-8200-47100	REFUNDS/REIMBURSEMENTS	26,163.60	518,160.47	.00	(518,160.47)	.0
730-8200-49793	TRANSFER IN--ELECTRIC REV IMPR	.00	(233,333.32)	(700,000.00)	(466,666.68)	(33.3)
	TOTAL ELECTRIC CAPITAL PROJECT	114,399.74	941,247.11	550,000.00	(391,247.11)	171.1
	TOTAL FUND REVENUE	114,399.74	941,247.11	550,000.00	(391,247.11)	171.1
	ELECTRIC CAPITAL PROJECTS					
730-8200-67100	VEHICLES	.00	.00	200,000.00	200,000.00	.0
730-8200-67245	SPECIALIZED EQUIPMENT	.00	.00	115,000.00	115,000.00	.0
730-8200-67303	BORING--CUSTOMER PAID	6,197.00	14,747.00	35,000.00	20,253.00	42.1
730-8200-67304	ELECTRIC MATERIALS--CUSTOMER P	644.45	28,035.75	100,000.00	71,964.25	28.0
730-8200-67305	TRANSMISSION & WIND INVENTORY	6,600.00	6,600.00	70,000.00	63,400.00	9.4
730-8200-67307	PROJECT 700	.00	.00	3,000.00	3,000.00	.0
730-8200-67311	LINE CONSTRUCTION	.00	.00	60,000.00	60,000.00	.0
730-8200-67601	COMMUNICATION SYSTEM CONSTR	67,437.29	83,422.70	225,000.00	141,577.30	37.1
730-8200-67603	FIBER DROPS (SERVICE LINES)	1,730.69	38,569.41	.00	(38,569.41)	.0
730-8200-67604	ONTS (EQUIPMENT ON BUILDINGS)	3,545.75	31,917.53	.00	(31,917.53)	.0
730-8200-67900	CAPITAL PROJECT EXPENSE	.00	.00	35,000.00	35,000.00	.0
730-8200-67901	FINANCIAL SYSTEM	.00	.00	100,000.00	100,000.00	.0
730-8200-67903	HWY 92 W 69KV RELOCATION	30,560.30	867,983.86	.00	(867,983.86)	.0
730-8200-67904	RADIO READ METERS	.00	.00	10,000.00	10,000.00	.0
730-8200-67905	HWY 92 WEST RELOCATION-IDOT	.00	77,136.85	.00	(77,136.85)	.0
730-8200-67906	MATERIALS--STOCK/INVENTORY	30,210.72	(128,746.94)	.00	128,746.94	.0
730-8200-67908	HWY 92/Y ST RELOCATION PROJECT	.00	9,830.00	.00	(9,830.00)	.0
	TOTAL ELECTRIC CAPITAL PROJECT	146,926.20	1,029,496.16	953,000.00	(76,496.16)	108.0
	TOTAL FUND EXPENDITURES	146,926.20	1,029,496.16	953,000.00	(76,496.16)	108.0
	NET REVENUE OVER EXPENDITURES	(32,526.46)	(88,249.05)	(403,000.00)	(314,750.95)	(21.9)

IMU Regular Downstairs **5. A.**

Meeting Date: 02/29/2016

Information

Subject

Consider Resolution Determining Property to be Surplus and Authorizing the Sale of a 2002 Ford Truck

Information

Attached to this item is a resolution determining property to be surplus and authorizing the sale of a 2002 F550 Ford truck with a 2002 Versalift for the Electric Department. The resolution declares:

- The Utility is no longer using said property and Utility staff is recommending disposal of it.
- The Indianola Municipal Utilities Board of Trustees believes it to be in the best interest of the Utility to sell the property in a commercially reasonable manner.
- The Indianola Municipal Utilities Board of Trustees authorizes Utility staff to dispose of said property and to take all steps necessary to sale the property.

Financial Impact

Staff Recommendation

Roll call vote is in order.

Attachments

Resolution No. 164 Surplus Property

RESOLUTION NO. 164

RESOLUTION DETERMING PROPERTY TO BE SURPLUS AND AUTHORIZING SALE OF PROPERTY

WHEREAS, the Indianola Municipal Utilities owns the following property which was purchased with public funds:

2002 F550 Ford truck with a 2002 Versalift

; and

WHEREAS, the Utility is no longer using said property and Utility Staff is recommending disposal of it; and

WHEREAS, the Indianola Municipal Utilities Board of Trustees agrees that the property is surplus; and

WHEREAS, the Indianola Municipal Utilities Board of Trustees believes it to be in the best interest of the Utility to sell the property in a commercially reasonable manner.

NOW THEREFORE, IT IS HEREBY RESOLVED by the Indianola Municipal Utilities Board of Trustees of the City of Indianola, Iowa that the above-described property is determined to be surplus property.

BE IT FURTHER RESOLVED by the Indianola Municipal Utilities Board of Trustees that the Utility Staff is hereby authorized to determine the commercially reasonable manner to dispose of said property and to take all steps necessary, including execution of any transfer documents, required to carry out the sale of the property.

APPROVED this 29 day of February, 2016.

____
Deb White, Chairperson

ATTEST:

____
Diana Bowlin, City Clerk

IMU Regular Downstairs **9. A.**

Meeting Date: 02/29/2016

Information

Subject

Public Hearing Regarding the FY 2016-17 Budget

Information

The first order of business is to conduct the required public hearing. The notice attached to this agenda item was published on February 17, 2016. Staff has not received any questions or comments from the public to-date.

No action is required, as the Chairperson opens the public hearing. Trustees may receive comments and then the public hearing is closed by the Chair.

Financial Impact

Staff Recommendation

Attachments

Public Hearing Budget Estimate

NOTICE OF PUBLIC HEARING
Budget Estimate

Indianola Municipal Utilities
(Name of Enterprise)

The IMU Board of Trustees (Governing Board) will conduct a public hearing on

the proposed Fiscal (specify fiscal or calendar) year 2017 (xxxx/xxxx) budget at Indianola City Hall, Council Chambers

on 2/29/16 (xx/xx/xx), beginning at 5:30 (xx:xx) o'clock. PM (AM/PM) The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the *detailed* proposed budget may be obtained or viewed at the office of the City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

2-11-16 (date) — Diana Boulton (signature) — Secretary

(specify budget years)	Budget 2017 (xxxx)	Re-estimated 2016 (xxxx)	Actual 2015 (xxxx)
Revenues & Other Financing Sources			
Use of money and property	506,100	491,300	507,557
Charges for services	17,091,300	16,192,500	15,678,486
Miscellaneous	454,000	1,358,100	2,396,563
Other Financing Sources	2,950,600	2,588,700	3,521,626
Total Revenues & Financing Sources	21,002,000	20,630,600	22,104,232
Expenditures & Transfers Out			
Expenditures	17,359,800	16,873,700	17,023,310
Transfers Out	4,911,100	4,505,300	6,423,554
Total Expenditures & Transfers Out	22,270,900	21,379,000	23,446,864
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	-1,268,900	-748,400	-1,342,632
Beginning Fund Balance July 1 (month)	6,594,802	7,343,202	8,685,834
Ending Fund Balance June 30 (month)	5,325,902	6,594,802	7,343,202

IMU Board of Trustees
Fund Summary

	July 1, 2015 Beginning Balance	FY '16 Re-Estimated Revenue	FY '16 Re-Estimated Expenditures	June 30, 2016 Ending Balance	FY '17 Budgeted Revenue	FY '17 Budgeted Expenditures	June 30, 2017 Ending Balance
Total Electric Utility	$ 5,614,080	$ 16,112,800	$ 16,587,300	$ 5,139,580	$ 16,430,100	$ 17,345,800	$ 4,223,880
Total Water Utility	$ 1,407,382	$ 3,115,400	$ 3,313,200	$ 1,209,582	$ 3,143,600	$ 3,453,600	$ 899,582
Communications Utility							
640 Fiber	$ 305,684	$ 305,000	$ 371,100	$ 239,584	$ 320,000	$ 353,200	$ 206,384
IMU Administration							
620 Administration	$ -	$ 1,097,400	$ 1,097,400	$ -	$ 1,108,300	$ 1,108,300	$ -
855 Insurance Reserve	$ 16,056	$ -	$ 10,000	$ 6,056	$ -	$ 10,000	$ (3,944)
Total IMU Board of Trustees	$ 7,343,203	$ 20,630,600	$ 21,379,000	$ 6,594,803	$ 21,002,000	$ 22,270,900	$ 5,325,903

IMU Regular Downstairs **9. B.**

Meeting Date: 02/29/2016

Information

Subject

Consider Adoption of the FY 2016-17 Budget

Information

The attached forms, issued by the Iowa Department of Management, constitute the formal budget.

The information summarizes the detailed line-item budgets for each utility and administration funds presented at prior Trustee meetings. That detailed information is available for public review at the IMU Administrative Office.

Financial Impact

Staff Recommendation

Roll call vote is in order.

Attachments

Adopted Budget Certificate

FINAL Budget Draft

Aug-14

ADOPTED BUDGET CERTIFICATE

To: Indianola, Iowa City Council

At a meeting of the IMU Board of Trustees (Governing Board), held after public hearing as required by law, on 2/29/2016 (xx/xx/xx), the proposed budget for Fiscal YR 2016-17 (specify fiscal or calendar and year) was adopted as summarized and attached hereto.

Telephone
Area Code 515-961-9410 ______________________ (signature) Board Secretary

Address 111 South Buxton Street
Indianola, IA 50125

Record of Public Hearing and Adoption of Budget:

On 02/29/16 (xx/xx/xx), the IMU Board of Trustees met for the purpose of conducting a public hearing on the proposed Fiscal YR 2016-17 (specify fiscal or calendar and year) budget as published. Notice of time and place of hearing had been published on 2/17/2016 (xx/xx/xx) in the Record-Herald & Indianola Tribune (newspaper) and the affidavit of publication was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

____

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR Fiscal (specify fiscal or calendar) YEAR ENDING 6/30/2017 (xx/xx/xx)

BE IT RESOLVED by the IMU Board of Trustees: The budget for Fiscal (specify fiscal or calendar) ending 6/30/2017 (xx/xx/xx) as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, ________ (xx/xx/xx) by the following vote: *(list names)*

Ayes: ______________________ Nays: ______________________

Absent: ______________________

______________________ (signature) Chairperson

______________________ (signature) Secretary

Aug-14

Department of Management

ADOPTED BUDGET SUMMARY

Fiscal (specify fiscal or calendar year budget) YEAR 2017

Indianola Municipal Utilities
NAME OF ENTERPRISE

(specify budget years)			Budget 2017		Re-Estimated 2016		Actual 2015
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	506,100	271	491,300	301	507,557
Charges for Services	(line 414)	243	17,091,300	273	16,192,500	303	15,678,486
Miscellaneous	(line 416)	245	454,000	275	1,358,100	305	2,396,563
Operating Transfers In	(line 417)	247	2,950,600	277	2,588,700	307	3,521,626
Proceeds of Long Term Debt	(line 418)	248	0	278	0	308	0
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0
Total Revenues & Other Financing Sources		250	21,002,000	280	20,630,600	310	22,104,232
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	17,359,800	285	16,873,700	315	17,023,310
Transfers Out	(line 387)	259	4,911,100	289	4,505,300	319	6,423,554
Total Expenditures & Transfers Out		260	22,270,900	290	21,379,000	320	23,446,864
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out		261	-1,268,900	291	-748,400	321	-1,342,632
BEGINNING Fund Balance	(line 390)	262	6,594,802	292	7,343,202	322	8,685,834
ENDING Fund Balance	(line 388)	263	5,325,902	293	6,594,802	323	7,343,202

Indianola Municipal Utilities
NAME OF ENTERPRISE

REVENUES DETAIL

Fiscal YR 2016-17
(specify if budget is fiscal or calendar year)

(specify budget years)			Budget 2017	Re-Estimated 2016	Actual 2015
Beginning Fund Balance		390	6,594,802	7,343,202	8,685,834
Use of Money & Property		398	506,100	491,300	507,557
Charges for Services:	Hospital	411			
	Water	404	2,219,500	2,194,500	2,248,618
	Sewer	405			
	Electric	406	14,871,800	13,998,000	13,429,868
	Gas	407			
	Telecommunications	408			
Total Charges for Services		414	17,091,300	16,192,500	15,678,486
Miscellaneous		416	454,000	1,358,100	2,396,563
Other Financing Sources:					
Operating Transfers In		417	2,950,600	2,588,700	3,521,626
Proceeds of Long Term Debt		418			
Proceeds of Fixed Asset Sales		419			
Total Revenues - All Sources		421	27,596,802	27,973,802	30,790,066

EXPENDITURES DETAIL

(specify budget years)			Budget 2017	Re-Estimated 2016	Actual 2015
Expenditures:	Hospital	338			
	Water	360	1,956,211	1,823,688	1,722,604
	Sewer	357			
	Electric	361	14,950,242	14,580,146	14,890,463
	Gas	362			
	Telecommunications	363	453,347	469,866	410,243
Total Expenditures:		386	17,359,800	16,873,700	17,023,310
Transfers Out		387	4,911,100	4,505,300	6,423,554
Ending Fund Balance		388	5,325,902	6,594,802	7,343,202
Total Expenditures & Transfers Out		389	27,596,802	27,973,802	30,790,066

IMU Board of Trustees
Fund Summary

	July 1, 2015 Beginning Balance	FY '16 Re-Estimated Revenue	FY '16 Re-Estimated Expenditures	June 30, 2016 Ending Balance	FY '17 Budgeted Revenue	FY '17 Budgeted Expenditures	June 30, 2017 Ending Balance
Total Electric Utility	$ 5,614,080	$ 16,112,800	$ 16,587,300	$ 5,139,580	$ 16,430,100	$ 17,345,800	$ 4,223,880
Total Water Utility	$ 1,407,382	$ 3,115,400	$ 3,313,200	$ 1,209,582	$ 3,143,600	$ 3,453,600	$ 899,582
Communications Utility							
640 Fiber	$ 305,684	$ 305,000	$ 371,100	$ 239,584	$ 320,000	$ 353,200	$ 206,384
IMU Administration							
620 Administration	$ -	$ 1,097,400	$ 1,097,400	$ -	$ 1,108,300	$ 1,108,300	$ -
855 Insurance Reserve	$ 16,056	$ -	$ 10,000	$ 6,056	$ -	$ 10,000	$ (3,944)
Total IMU Board of Trustees	$ 7,343,203	$ 20,630,600	$ 21,379,000	$ 6,594,803	$ 21,002,000	$ 22,270,900	$ 5,325,903

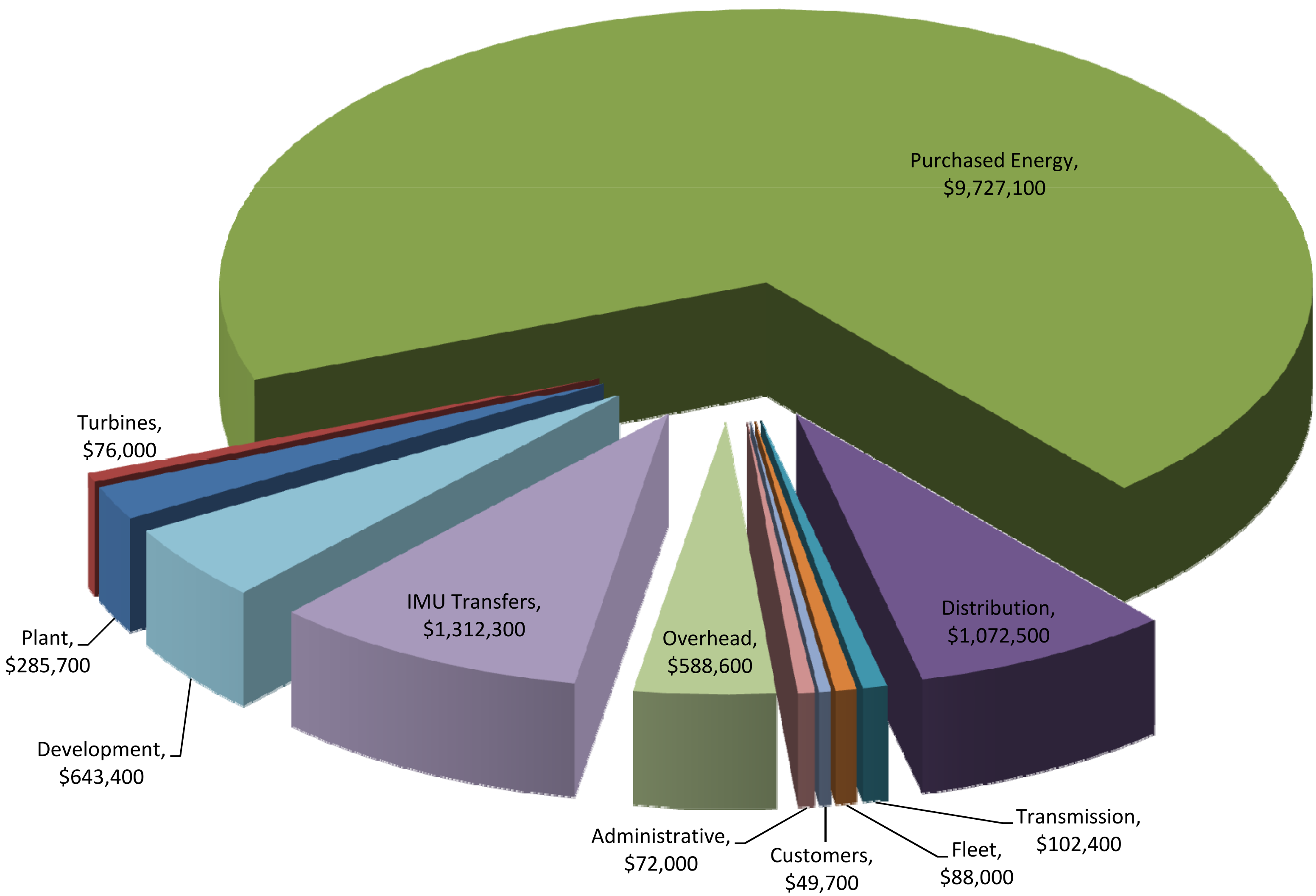
Electric Utility
Fund Summary

	July 1, 2015 Beginning Balance	FY '16 Re-Estimated Revenue	FY '16 Re-Estimated Expenditures	June 30, 2016 Ending Balance	FY '17 Budgeted Revenue	FY '17 Budgeted Expenditures	June 30, 2017 Ending Balance
Electric Utility:							
630 Electric O&M	$ 2,258,406	$ 13,577,500	$ 14,017,700	$ 1,818,206	$ 14,375,000	$ 15,435,000	$ 758,206
730 Electric Capital	$ 2,746,832	$ 1,596,800	$ 1,706,100	$ 2,637,532	$ 1,117,300	$ 1,048,000	$ 2,706,832
793 Electric Rev. Bonds	$ 278,962	$ 863,500	$ 863,500	$ 278,962	$ 862,800	$ 862,800	$ 278,962
625 (& 626) RLF	$ 329,881	$ 75,000	$ -	$ 404,881	$ 75,000	$ -	$ 479,881
Total Electric Utility	$ 5,614,080	$ 16,112,800	$ 16,587,300	$ 5,139,580	$ 16,430,100	$ 17,345,800	$ 4,223,880
Reserve Targets:							
630 17% of O&M Expenses	$ 2,260,200			$ 2,255,700			$ 2,434,600
730 4% of Capital Expenses	$ 1,851,500			$ 1,686,400			$ 1,758,000
All Other Funds (Total)	$ 608,843			$ 683,843			$ 758,843
Total Electric Utility	$ 4,720,543	$ -	$ -	$ 4,625,943	$ -	$ -	$ 4,951,443
Over (Under) Reserve	$ 893,538			$ 513,638			$ (727,562)

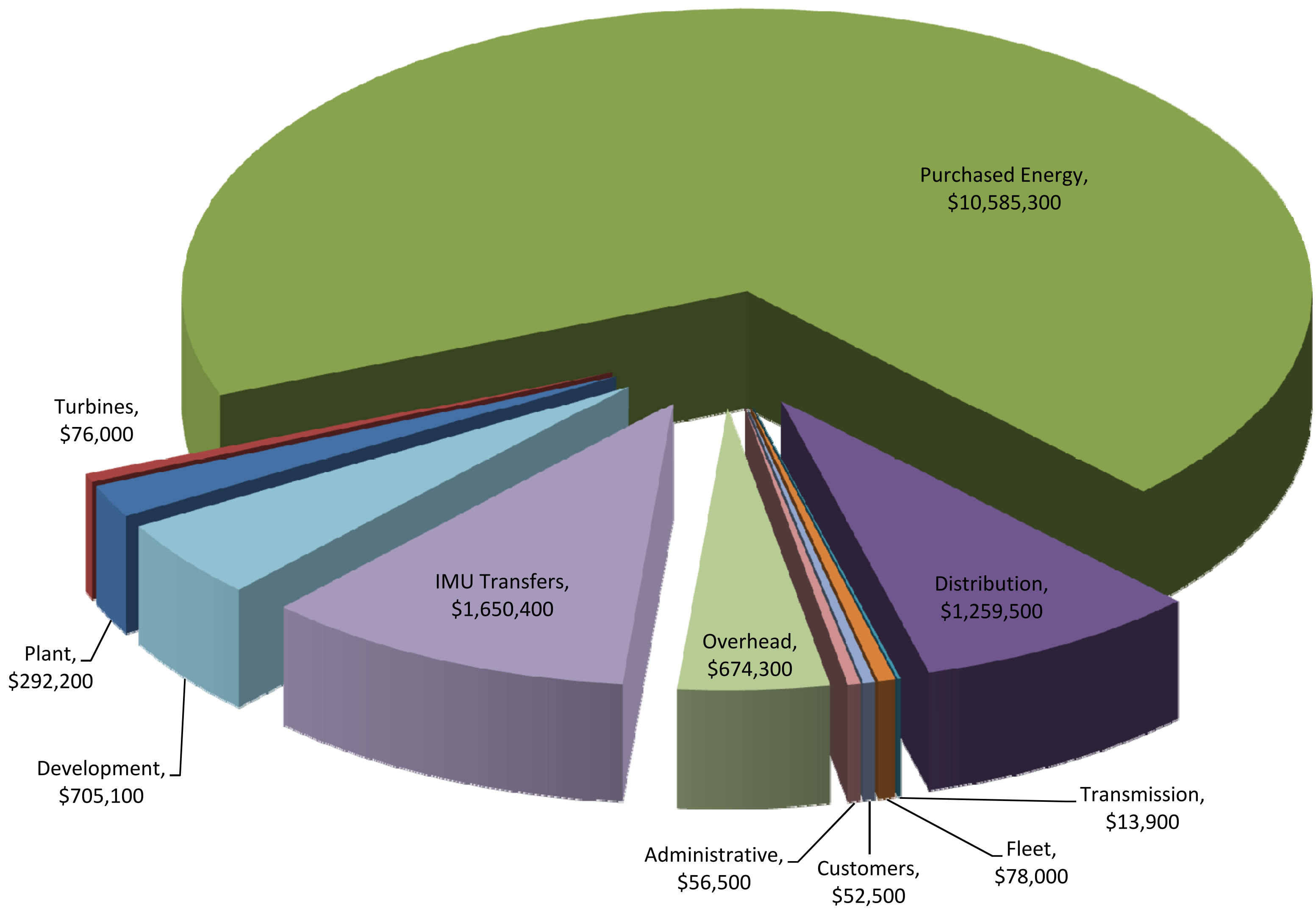
Electric Utility
Fund Summary

		FY '18 Budgeted Revenue	FY '18 Budgeted Expenditures	June 30, 2018 Ending Balance
Electric Utility:				
630	Electric O&M	$ 15,328,800	$ 16,055,000	$ 32,006
730	Electric Capital	$ 1,117,300	$ 1,008,000	$ 2,816,132
793	Electric Rev. Bonds	$ 862,600	$ 862,600	$ 278,962
625	(& 626) RLF	$ -	$ -	$ 479,881
Total Electric Utility		$ 17,308,700	$ 17,925,600	$ 3,606,980
Reserve Targets:				
630	17% of O&M Expenses			$ 2,536,800
730	4% of Capital Expenses			$ 1,791,800
	All Other Funds (Total)			$ 758,843
Total Electric Utility		$ -	$ -	$ 5,087,443
Over (Under) Reserve				$ (1,480,462)

Electric Utility
FY 2016 O&M Expenses



Electric Utility
FY 2017 O&M Expenses



Electric Utility
Operating Fund Summary

630-FUNCT

	Auto Calc Formulas	2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8210, 8220	Plant	$ 283,400	$ 285,700	$ 292,200	$ 289,700	Downtown Plant + Operators
8225	Turbines	80,000	76,000	76,000	76,000	Turbine Site
8230	Purchased Energy	9,855,000	9,727,100	10,585,300	11,111,700	Purchased Energy + Transmission
8240, 8250	Distribution	1,129,000	1,072,500	1,259,500	1,250,900	Crews + Distribution System
8255	Transmission	13,100	102,400	13,900	13,900	MISO Credit reimbursements
8260	Fleet	75,000	88,000	78,000	78,000	Trucks
8270	Customers	49,700	49,700	52,500	52,100	Meter Reading
8290	Administrative	62,000	72,000	56,500	56,500	Energy Efficiency Program + Misc
8280	Overhead	593,000	588,600	668,200	712,500	Insurances
8297	IMU Transfers	910,400	1,312,300	1,647,800	1,661,700	Debt Service + Net Capital + Admin
8298, 8299	Development	643,400	643,400	705,100	752,000	PILOT, Econ. Dev., in-kind projects
	Total Electric	**$ 13,694,000**	**$ 14,017,700**	**$ 15,435,000**	**$ 16,055,000**	

Electric Utility
Revenue

630-REV

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
630-8200-40650	Pole Franchise Fee	$ 33,000	$ 20,000	$ 20,000	$ 20,000	Mediacom/Century Link
630-8200-43000	Time Certificate/Interest	110,000	100,200	100,000	100,000	Based on fund balances
630-8200-44250	FEMA	-	88,600	-	-	2015 Transmission Pole Damage
630-8200-45001	Admin Fee-Electric	22,000	20,000	20,000	20,000	Electric Penalties
630-8200-45400	Connection Fees	25,000	25,000	25,000	25,000	Connection/Reconnection Charge
630-8200-45405	Disconnect Fee	45,000	45,000	45,000	45,000	Disconnection Notice/Trip Fee
630-8200-45450	Collection Service Recovery	300	300	300	300	
630-8200-45550	Return Check Fee	2,500	2,500	2,500	2,500	
630-8200-45629	MISO Credits	90,000	90,000	90,000	90,000	20% of MISO 69kV Transmission Credits
630-8200-45630	Electric Service Fees-Sales	12,660,000	12,524,600	13,401,400	14,339,500	COS Study
630-8200-45631	Peaking Power & Energy	43,000	43,000	40,000	40,000	MEAN - 80% Balanced to fuel expenses
630-8200-45632	Peaking Capacity	88,800	88,800	88,800	88,800	20% of MEAN Contract
630-8200-45633	Substation Capacity	17,800	17,500	17,500	17,500	20% of MEC Contract
630-8200-45634	Electric Service Fees-Const	2,500	3,000	3,000	3,000	Building Permit
630-8200-45635	Electric Service Fees-Temp	1,000	1,000	1,000	1,000	Temp Meters
630-8200-45636	Electric Meter Fees-Perm	5,000	5,000	5,000	5,000	Perm Meters
630-8200-45639	Renewable Energy Cont.	15,000	15,000	15,000	15,000	Wind Resource $.01/kWh
630-8200-47100	Refunds/Reimbursements	-	3,000	-	-	Reimb Fiber Locates/Equipment Damage
630-8200-47106	Project Share Contributions	-	100	-	-	
630-8200-47400	Miscellaneous Sales	10,000	5,000	5,000	5,000	Sale of Junk, Transformers, Line wreck-outs
630-8200-48010	Sale of Vehicles/Equipment					
630-8200-48900	Sales Tax	239,000	209,100	224,700	240,400	Taxable Billing Accts, connect & disconnect fees
630-8200-49900	Transfer In-Water Imrovement	270,800	270,800	270,800	270,800	Water Loan
	Total Revenue	**$ 13,680,700**	**$ 13,577,500**	**$ 14,375,000**	**$ 15,328,800**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8210, 8220						
630-8210-60170	*Salary Operational	$ 61,900	$ 66,500	$ 66,600	$ 66,100	50% of Total Salary (50%)
630-8210-61100	FICA-City Contribution	9,000	9,700	10,200	10,200	7.65%
630-8210-61300	IPERS-City Contribution	10,500	11,300	11,900	11,900	8.93%
630-8210-61420	Deferred Comp-457	1,800	1,800	1,800	1,800	
630-8210-61810	Clothing Allowance	600	600	600	600	Clothing Allowance per contract
630-8210-62300	Education/Training	1,500	1,000	1,000	1,000	Training, Lodging & Meals
630-8210-63710	Utilities-Electric	35,000	35,000	35,000	35,000	Add $300, $500 for REC @ 25%
630-8210-63710	Natural Gas-Boiler	5,000	5,000	5,000	5,000	Billed to MEAN, NG
630-8210-63710	Natural Gas-Plant	2,000	2,000	2,000	2,000	
630-8210-64070	Engineering	2,500	-	-	-	
630-8210-64900	Misc. Consulting	2,500	5,000	5,000	5,000	Compliance/Permitting Processes/Engineerinç
630-8210-65010	Chemicals	3,000	-	-	-	Isoguard/Anti Freeze, being coded to M&S
630-8210-65049	Fuel	5,000	5,000	5,000	5,000	
630-8210-65500	PPE & Uniforms	1,000	1,000	2,500	1,000	Replace FR Shirts Every Other Year
630-8220-60150	*Salary Maintenance	55,600	59,800	66,600	66,100	45% of Total Salary (45%)
630-8220-63100	Repair/Maint-Bldg/Grounds	20,000	20,000	20,000	20,000	
630-8220-63410	Repair/Maint-Equipment	10,000	10,000	10,000	10,000	Plant Engine Repairs/Maint.
630-8220-64090	Janitorial Services	27,500	25,000	22,000	22,000	
630-8220-64200	Inspections/Testing	4,000	4,000	4,000	4,000	
630-8220-65072	Materials/Supplies-Maint.	25,000	23,000	23,000	23,000	Includes Chemicals
	Total Plant	**$ 283,400**	**$ 285,700**	**$ 292,200**	**$ 289,700**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8225						
630-8225-63410	Repair/Maint-Equipment	$ 25,000	$ 25,000	$ 25,000	$ 25,000	Turbines & Substations
630-8225-64990	Misc. Consulting	5,000	1,000	1,000	1,000	Consulting/Engineering-Turbines
630-8225-65049	Fuel	50,000	50,000	50,000	50,000	Balanced to revenue
	Total Turbines	**$ 80,000**	**$ 76,000**	**$ 76,000**	**$ 76,000**	
8230						
630-8230-63990	Renewable Energy, Landfill Ga:	$ 263,800	$ 159,200	$ 159,200	$ 159,200	
630-8230-63990	Renewable Energy, Wind	-	244,800	244,800	244,800	
630-8230-63991	Purchased Energy	8,886,200	8,618,100	9,476,300	10,002,700	
630-8230-63992	Transmission	705,000	705,000	705,000	705,000	New MISO rates from 69kV - Autocalc
	Total Purchased Energy	**$ 9,855,000**	**$ 9,727,100**	**$ 10,585,300**	**$ 11,111,700**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8240, 8250						
630-8240-60180	*Salary Superintendent	$ 84,800	$ 42,500	$ 87,600	$ 90,200	95% of total wages, Vacant July-Dec 2015
630-8240-61100	FICA-City Contribution	6,500	3,300	6,700	6,900	7.65%
630-8240-61300	IPERS-City Contribution	7,600	3,800	7,900	8,100	8.93%
630-8240-61420	Deferred Comp-457	2,100	2,100	2,100	2,100	
630-8240-61810	Clothing Allowance	3,000	2,500	3,300	3,300	Clothing Allowance per contract
630-8240-62300	Education/Training	12,000	10,000	10,000	10,000	Apprentice Program, Training, Lodging & Meals
630-8240-63710	Natural Gas-Line Shop	5,000	5,000	5,000	5,000	
630-8240-63730	Telephone	4,000	6,000	6,000	6,000	EL Dept.Cell Phones
630-8240-64070	Engineering	2,500	-	-	-	Engineering-Dist. System
630-8240-64900	Misc. Consulting	2,500	5,000	5,000	5,000	Legal Consulting, Misc Engineering
630-8240-65500	PPE & Uniforms	5,000	12,000	15,000	10,000	Replace FR Shirts Every Other Year
630-8240-65990	Miscellaneous	2,000	1,500	1,500	1,500	Property Tax - Alley W of Family Video & Bank
630-8250-60150	*Salary Maintenance	598,700	598,700	710,700	705,000	2 Apprentices in FY16; 1 retirement in 2016-17
630-8250-61100	FICA-City Contribution	45,800	45,800	54,400	54,000	7.65%
630-8250-61300	IPERS-City Contribution	53,500	53,500	63,500	63,000	8.93%
630-8250-61420	Deferred Comp-457	9,000	10,800	10,800	10,800	
630-8250-63423	Repair/Maint-Street Lights	25,000	25,000	25,000	25,000	Materials
630-8250-63453	Repair/Maint-System	30,000	30,000	30,000	30,000	Transformer Disposal
630-8250-64151	Equipment Rental	5,000	-	-	-	
630-8250-64200	Inspections/Testing	20,000	25,000	25,000	25,000	Bi-annual relay & meter testing, PCB testing
630-8250-64750	Boring	30,000	30,000	30,000	30,000	System Maint. & Repair
630-8250-64990	Misc. Contractual	25,000	30,000	30,000	30,000	Tree trimming/mowing/Equipment Rental
630-8250-65072	Materials/Supplies-Maint.	150,000	130,000	130,000	130,000	Line/System repairs
	Total Distribution	**$ 1,129,000**	**$ 1,072,500**	**$ 1,259,500**	**$ 1,250,900**	

8255

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
630-8255-60150	*Salary	$ 10,700	$ 8,400	$ 11,500	$ 11,500	5% Supt. and Operators
630-8255-61100	FICA	900	700	900	900	7.65%
630-8255-61300	IPERS	1,000	800	1,000	1,000	8.93%
630-8255-63100	Repair/Maint-Bldg/Grounds	-	91,000	-	-	69kV storm damage, FEMA reimbursable
630-8255-64151	Equipment Rental	-	-	-	-	
630-8255-64200	Inspections/Testing	-	-	-	-	
630-8255-64900	Misc. Consulting	-	-	-	-	
630-8255-65072	Materials/Supplies-Maint.	-	1,000	-	-	
630-8255-65990	Miscellaneous (Prop. Tax)	500	500	500	500	
	Total Transmission	**$ 13,100**	**$ 102,400**	**$ 13,900**	**$ 13,900**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8260						
630-8260-63320	Repair/Maint-Vehicles	$ 35,000	$ 50,000	$ 40,000	$ 40,000	In Lieu of replacing vehicles
630-8260-65050	Vehicle Operating Supplies	35,000	30,000	30,000	30,000	Fuel
630-8260-65072	Materials/Supplies-Maint.	5,000	8,000	8,000	8,000	
	Total Fleet	**$ 75,000**	**$ 88,000**	**$ 78,000**	**$ 78,000**	
8270						
630-8270-60165	*Salary Meter Readers	$ 38,400	$ 38,400	$ 40,800	$ 40,500	80% of Total MR Salary/40% of Total NS Salary
630-8270-61100	FICA-City Contribution	3,000	3,000	3,200	3,100	7.65%
630-8270-61300	IPERS-City Contribution	3,500	3,500	3,700	3,700	8.93%
630-8270-61810	Clothing Allowance	1,000	1,000	1,000	1,000	Clothing Allowance per contract, Uniforms
630-8270-64020	Advertising & Legal Notices	800	800	800	800	Project Share
630-8270-64990	Misc. Contractual	3,000	3,000	3,000	3,000	Itron Support
	Total Customer	**$ 49,700**	**$ 49,700**	**$ 52,500**	**$ 52,100**	
8280						
630-8280-61430	Employee Assist. Program	$ 400	$ 400	$ 400	$ 400	
630-8280-61440	Wellness	500	1,200	1,200	1,200	
630-8280-61500	Health/Drug Insurance	195,400	195,500	242,000	266,200	Assumes 10% increase in 2018
630-8280-61501	Dental Insurance	-	-	13,600	15,000	
630-8280-61502	Vision Insurance	-	-	1,300	1,500	
630-8280-61550	LTD/ADD/Life	3,000	3,000	3,000	3,000	
630-8280-61599	Workers' Comp Insurance	20,000	20,000	20,000	20,000	
630-8280-64081	Insurance-Auto	8,000	8,000	8,000	8,000	
630-8280-64082	Insurance-General Liability	10,000	10,200	10,500	10,500	
630-8280-64083	Insurance-Property	45,000	45,000	45,000	45,000	
630-8280-64084	Insurance Boiler/Machinery	45,000	45,000	45,000	45,000	
630-8280-64121	Drug/Alcohol Testing	2,000	1,000	1,000	1,000	
630-8280-64180	Sales Tax	239,000	235,500	251,900	269,600	Tied to Revenue
630-8280-64181	Use Tax	5,000	3,000	3,000	3,000	Treasurer, State of Iowa
630-8280-69550	Transfer Out-STD	2,800	2,800	2,800	2,800	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
630-8280-69825	Transfer Out-HRA	16,900	18,000	19,500	20,300	
	Total Overhead	**$ 593,000**	**$ 588,600**	**$ 668,200**	**$ 712,500**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8290						
630-8290-64900	Misc. Consulting	$ 6,000	$ 20,500	$ 5,000	$ 5,000	Rate Study
630-8290-64990	Misc. Contractual	3,000	1,000	1,000	1,000	
630-8290-66990	Refund/Reimbursemsnt	2,000	500	500	500	Refund Account Receivable, Project Share
630-8290-67240	Computer Hardware/Software	1,000	-	-	-	
630-8290-67306	Energy Efficiency Program	50,000	50,000	50,000	50,000	Reduction in target to 5% of rate revenue
	Total Administrative	**$ 62,000**	**$ 72,000**	**$ 56,500**	**$ 56,500**	
8297						
630-8297-69713	Transfer Out-Electric Rev. Bonds	860,000	863,500	862,800	862,600	To Fund #793-8200-49793 (Debt Service)
630-8297-69753	Transfer Out-Electric Improve	(700,000)	(350,000)	-	-	From Fund #730-8200-49793 (From Capital Fund)
630-8297-69880	Transfer Out-Administration	750,400	798,800	785,000	799,100	To Fund #620-8000-49880
	Total IMU Transfers	**$ 910,400**	**$ 1,312,300**	**$ 1,647,800**	**$ 1,661,700**	
8298-8299						
630-8298-69101	Transfer Out-PILOT	$ 608,400	$ 608,400	$ 670,100	$ 717,000	Tied to revenue worksheet (5% of audited rev.)
630-8299-64850	Sponsorship/Support	35,000	35,000	35,000	35,000	IMU Partners, $25,000
	Total Development	**$ 643,400**	**$ 643,400**	**$ 705,100**	**$ 752,000**	

Electric Utility
Bond and Reserve Funds
Revenue and Expenditures

Debt Service

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
Revenue						
793-8200-49793	Trans In-EL Rev Improvement	$ 860,000	$ 863,500	$ 862,800	$ 862,600	From Fund #630-8297-69713; Autocalc Formula
		$ 860,000	**$ 863,500**	**$ 862,800**	**$ 862,600**	EL Revenue Bonds
Expense						
793-8202-68010	EL Bonds Principal	$ 686,000	$ 773,300	$ 781,400	$ 790,300	2015 Refinance Bond, 65/69 3-Phase and East Sid
793-8202-68510	EL Bonds Interest	174,000	90,200	81,400	72,300	
		$ 860,000	**$ 863,500**	**$ 862,800**	**$ 862,600**	

RLF

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
626-5200-44251	USDA Grant	-	-	-	-	USDA REDLG Funds Received
626-5200-47225	Loan Repayment	$ 75,000	$ 75,000	$ 75,000	$ -	Simpson-Performing Arts Center
626-5200-49000	Revolving Loan Fund	-	-	-	-	Tied to Fund #630-8297-69125, IMU's $75,000
	Total Revenue	**$ 75,000**	**$ 75,000**	**$ 75,000**	**$ -**	

RLF

		2016 BUDGET	2016 RE-EST	2017	2018
626-5200-64149	Economic Dev. Loans	$ 100,000	$ -	$ -	$ -
		$ 100,000	**$ -**	**$ -**	**$ -**

Electric Utility
Capital Project Fund

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
730 - REV						
730-8200-45629	MISO Credits & CAPX Rev	$ 426,000	$ 386,000	$ 386,000	$ 386,000	80% of MISO 69kV Transmission Revenue
730-8200-45632	Peaking Capacity	355,200	355,200	355,200	355,200	80% of MEAN Contract
730-8200-45633	Substation Capacity	71,100	71,100	71,100	71,100	80% of MEC Contract
730-8200-45638	Electric Installation Fees	166,700	100,000	100,000	100,000	Based on cost of materials
730-8200-45853	Fiber Installation Fees	231,000	205,000	205,000	205,000	Tied to #640 Lease Expense
730-8200-47100	Refunds/Reimbursements	-	829,500			Hwy 92, Y Street IDOT & MEC
730-8200-49793	Trx In-EL Rev Improvement	(700,000)	(350,000)	-	-	To 630-8297-69753; Autocalc
	Total Capital Revenue	**$ 550,000**	**$ 1,596,800**	**$ 1,117,300**	**$ 1,117,300**	
730 - EXP						
730-8200-67100	Vehicles	$ 200,000	$ 25,000	$ 90,000	$ 50,000	
730-8200-67245	Specialized Equipment	115,000	75,000	175,000	175,000	
730-8200-67303	Boring-Customer Paid	35,000	35,000	35,000	35,000	15% of Installation Revenue?
730-8200-67304	Materials-Customer Paid	100,000	100,000	100,000	100,000	60% of Installation Revenue?
730-8200-67305	Transmission Facilities	70,000	85,000	85,000	85,000	Major Maintenance - start replacing 69kV
730-8200-67307	Project 700	3,000	3,000	3,000	3,000	
730-8200-67311	Line Construction & Streetlights	60,000	70,000	80,000	80,000	Major Line Replacement
730-8200-67601	Fiber Line Construction	225,000	225,000	225,000	225,000	Splicing+Materials+Cabinets+MST's
730-8200-67603	Fiber Service Drops	-		-		Total 35% take rate, marginal cost
730-8200-67604	ONT's (equipment on bldg.)	-		-		Total 35% take rate, marginal cost
730-8200-67900	Plant/Line Shop/Office Equip.	35,000	35,000	35,000	35,000	CIP
730-8200-67901	Computer Software	100,000	-	200,000	200,000	SCADA Upgrade
730-8200-67903	Hwy 92 69kV Relocation, Dist.	-	946,000	-		
730-8200-67904	Radio Read Meters	10,000	20,000	20,000	20,000	Large Customer Meter Replacement
730-8200-67905	Hwy 92 69kV Relocation, Trans	-	77,200	-		

Electric Utility
Capital Project Fund

730-8200-67906	Stock (Inventory)		-	-		Net out from previous year purchases
730-8200-67908	Y Street Relocation Project	-	9,900			
	Total Capital Expenditures	**$ 953,000**	**$ 1,706,100**	**$ 1,048,000**	**$ 1,008,000**	

Water Utility
Fund Summary

	July 1, 2015 Beginning Balance	FY '16 Re-Estimated Revenue	FY '16 Re-Estimated Expenditures	June 30, 2016 Ending Balance	FY '17 Budgeted Revenue	FY '17 Budgeted Expenditures	June 30, 2017 Ending Balance
Water Utility:							
600 Water O&M	$ 114,848	$ 2,388,400	$ 2,588,100	$ (84,852)	$ 2,414,900	$ 2,591,800	$ (261,752)
700 Water Capital	$ 921,692	$ 451,900	$ 450,000	$ 923,592	$ 451,900	$ 585,000	$ 790,492
790 Water Rev. Bonds	$ 160,842	$ 275,100	$ 275,100	$ 160,842	$ 276,800	$ 276,800	$ 160,842
770 Water Bond Reserves	$ 135,000	$ -	$ -	$ 135,000	$ -	$ -	$ 135,000
780 Water Impr. Reserves	$ 75,000	$ -	$ -	$ 75,000	$ -	$ -	$ 75,000
Total Water Utility	$ 1,407,382	$ 3,115,400	$ 3,313,200	$ 1,209,582	$ 3,143,600	$ 3,453,600	$ 899,582
Reserve Targets:							
600 17% of O&M Expenses	$ 215,500			$ 223,300			$ 225,400
700 2% of Capital Expenses	$ 508,800			$ 513,400			$ 527,700
All Other Funds (Total)	$ 370,842			$ 370,842			$ 370,842
Total Water Utility	$ 1,095,142	$ -	$ -	$ 1,107,542	$ -	$ -	$ 1,123,942
Over (Under) Reserve	$ 312,240			$ 102,040			$ (224,360)

Water Utility
Fund Summary

	FY '18 Budgeted Revenue	FY '18 Budgeted Expenditures	June 30, 2018 Ending Balance	Over (Under) Reserve
Water Utility:				
600 Water O&M	$ 2,421,400	$ 2,333,500	$ (173,852)	
700 Water Capital	$ 451,900	$ 640,000	$ 602,392	
790 Water Rev. Bonds	$ -	$ -	$ 160,842	
770 Water Bond Reserves	$ -	$ -	$ 135,000	
780 Water Impr. Reserves	$ -	$ -	$ 75,000	
Total Water Utility	$ 2,873,300	$ 2,973,500	$ 799,382	
Reserve Targets:				
600 17% of O&M Expenses			$ 228,600	$ (402,452)
700 2% of Capital Expenses			$ 541,300	$ 61,092
All Other Funds (Total)			$ 370,842	$ -
Total Water Utility	$ -	$ -	$ 1,140,742	$ (341,360)
Over (Under) Reserve			$ (341,360)	

Water Utility
Operating Fund Summary

600-FUNCT

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8110, 8120	Plant	$ 590,200	$ 604,200	$ 609,800	$ 617,000	
8150	Distribution	248,300	258,300	254,900	253,400	
8160	Fleet	19,000	19,000	19,000	19,000	
8170	Customers	13,200	13,300	17,200	14,600	
8190	Administrative	1,500	1,500	1,500	1,500	
8180	Overhead	256,700	290,800	280,400	293,000	
8197	IMU Transfers	1,345,700	1,331,200	1,344,800	1,070,000	Includes those to #620, #700, etc. + debt
8198	Development	69,800	69,800	64,200	65,000	
	Total Water O&M	**$ 2,544,400**	**$ 2,588,100**	**$ 2,591,800**	**$ 2,333,500**	

Water Utility
Revenue

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
600-REV						
600-8100-43000	Interest	$ 25,000	$ 25,000	$ 25,000	$ 25,000	Based on fund balances; declining rates
600-8100-43100	Rent-Land/Facilities	3,100	3,100	3,100	3,100	Farm Ground
600-8100-43400	Lease-Utility	38,000	38,000	38,000	38,000	Antennae Rent
600-8100-45001	Admin Fee-Water	20,000	20,000	20,000	-	Late Fees
600-8100-45150	Fire Service Fees	8,500	8,500	8,500	8,500	Fire Protection
600-8100-45400	Connection Fees	20,000	20,000	20,000	20,000	New Customers, taps
600-8100-45600	Metered Water Sales	2,154,100	2,114,000	2,139,000	2,164,000	
600-8100-45601	Water Construction Meters	1,000	1,000	1,000	1,000	Permit Fees
600-8100-45602	Water Meter Fees	20,000	20,000	20,000	20,000	Reduction Meters
600-8100-45603	Other Fees	11,000	11,000	11,000	11,000	Warren Water service taps
600-8100-46600	Special Assessments	-	1,000	1,000	1,000	Stop Box Repairs
600-8100-47100	Refunds/Reimbursements	-	-	-	-	Sale of Junk
600-8100-48900	Sales Tax	129,200	126,800	128,300	129,800	Budget Sales Tax, tied to 600-8180-64180, 6% of $
	Total Revenue	**$ 2,429,900**	**$ 2,388,400**	**$ 2,414,900**	**$ 2,421,400**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8110, 8120						
600-8110-60170	*Salary Operational	$ 153,700	$ 162,300	$ 159,400	$ 158,100	50% of Total Salary, JE for J. Brand
600-8110-60180	*Salary Superintendent	84,300	86,500	92,300	95,100	100% of Total Salary
600-8110-61100	FICA-City Contribution	18,300	17,700	19,300	19,400	7.65%
600-8110-61300	IPERS-City Contribution	21,300	28,000	22,500	22,700	8.93%, JE for J. Brand
600-8110-61420	Deferred Comp-457	6,600	7,300	6,600	6,600	JE for J. Brand
		$ 284,200	**$ 301,800**	**$ 300,100**	**$ 301,900**	
600-8110-61810	Uniforms/Clothing Allowance	$ 2,000	$ 1,400	$ 1,700	$ 2,100	Clothing Allowance per contract
600-8110-62100	Membership Dues/Subscripts.	3,000	$ 3,000	$ 3,000	$ 3,000	
600-8110-62300	Education /Training	7,000	5,000	7,000	7,000	Training, Lodging & Meals
600-8110-63710	Utilities	155,000	155,000	160,000	165,000	Electric + Telecom
600-8110-63730	Telephone	3,000	3,000	3,000	3,000	WA Dept. Cell Phones
600-8110-64990	Misc. Contractual	12,000	12,000	12,000	12,000	Consulting/Engineering-Plant/Keystone, Mowing
600-8110-64900	Misc. Consulting	500	500	500	500	
		$ 182,500	**$ 179,900**	**$ 187,200**	**$ 192,600**	
600-8110-65010	Chemicals	$ 65,000	$ 70,000	$ 70,000	$ 70,000	Chlorine, Lime, CO2
600-8110-65012	Lab Supplies/Reagents	5,000	6,500	6,500	6,500	
600-8110-65070	Materials/Supplies/Misc	1,000	1,000	1,000	1,000	
600-8110-65082	Freight	12,000	5,000	5,000	5,000	No expenditures
600-8110-65500	PPE& Uniforms	1,000	1,000	1,000	1,000	
		$ 84,000	**$ 83,500**	**$ 83,500**	**$ 83,500**	
600-8120-63100	Repair/Maint-Bldg./Grounds	$ 2,500	$ 2,500	$ 2,500	$ 2,500	
600-8120-63410	Repair/Maint-Equipment	30,000	30,000	30,000	30,000	Plant Repairs/Maint., **Insurance Deductible
600-8120-64090	Janitorial Service	3,000	3,500	3,500	3,500	Plant cleaning, waste disposal
600-8120-65070	Materials/Supplies/Misc	4,000	3,000	3,000	3,000	
		$ 39,500	**$ 39,000**	**$ 39,000**	**$ 39,000**	
	Total Plant	**$ 590,200**	**$ 604,200**	**$ 609,800**	**$ 617,000**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8150						
600-8150-60150	*Salary Maintenance	$ 153,700	$ 162,300	$ 159,400	$ 158,100	50% of Total Salary
600-8150-61100	FICA-City Contribution	11,800	12,500	12,200	12,100	7.65%
600-8150-61300	IPERS-City Contribution	13,800	14,500	14,300	14,200	8.93%
600-8150-63453	Repair/Maint-System	40,000	40,000	40,000	40,000	
600-8150-64070	Engineering	1,000	1,000	1,000	1,000	
600-8150-64900	Misc. Consulting	3,000	3,000	3,000	3,000	Consulting Services-Dist. System
600-8150-65072	Materials/Supplies-Maint.	25,000	25,000	25,000	25,000	
	Total Distribution	**$ 248,300**	**$ 258,300**	**$ 254,900**	**$ 253,400**	
8160						
600-8160-65050	Vehicle Operating Supplies	$ 15,000	$ 15,000	$ 15,000	$ 15,000	Fuel
600-8160-63320	Repair/Maint-Vehicles	2,500	2,500	2,500	2,500	
600-8160-65072	Materials/Supplies-Maint.	1,500	1,500	1,500	1,500	
	Total Fleet	**$ 19,000**	**$ 19,000**	**$ 19,000**	**$ 19,000**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8170						
600-8170-60165	*Salary Meter Readers	$ 10,000	$ 9,600	$ 13,000	$ 10,600	20% of Total MR Salary/10% of Total NS Salary
600-8170-61100	FICA - City Contribution	800	800	1,000	1,000	7.65%
600-8170-61300	IPERS Contribution	900	900	1,200	1,000	8.93%
600-8170-64990	Misc. Contractual	1,500	2,000	2,000	2,000	Itron
	Total Customer	**$ 13,200**	**$ 13,300**	**$ 17,200**	**$ 14,600**	
8190						
600-8190-64990	Misc. Contractual	1,000	1,000	1,000	1,000	Off Site Back Up, Email Hosting
600-8190-66990	Refund/Reimbursement	500	500	500	500	Refund Account Receivable
	Total Admin.	**$ 1,500**	**$ 1,500**	**$ 1,500**	**$ 1,500**	
8180						
600-8180-61430	Employee Assist. Program	$ 100	$ 100	$ 100	$ 100	
600-8180-61440	Wellness	1,000	1,500	1,500	1,500	
600-8180-61500	Health / Drug Insurance	85,200	119,100	100,700	110,800	Assumes 10% increase each year, JE for Brand &
600-8180-61501	Dental Insurance	-	-	5,800	6,400	
600-8180-61502	Vision Insurance	-	-	600	700	
600-8180-61550	LTD/ADD/Life	1,300	1,500	1,500	1,500	
600-8180-61599	Workers' Comp Insurance	10,000	10,000	10,000	10,000	
600-8180-64081	Insurance-Auto	2,400	2,300	2,400	2,400	
600-8180-64082	Insurance-General Liability	5,000	5,000	5,000	5,000	
600-8180-64083	Insurance-Property	10,000	12,000	12,000	12,000	
600-8180-64084	Insurance-Boiler/Machinery	3,000	3,000	3,000	3,000	
600-8180-64121	Drug/Alcohol Testing	200	500	500	500	
600-8180-64180	Sales Tax	129,200	126,800	128,300	129,800	Auto Calc
600-8180-69550	Transfer Out-STD	1,200	1,200	1,200	1,200	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
600-8180-69825	Transfer Out-HRA	8,100	7,800	7,800	8,100	
	Total Overhead	**$ 256,700**	**$ 290,800**	**$ 280,400**	**$ 293,000**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8197						
600-8197-69880	Transfer Out-Administration	$ 198,000	$ 183,500	$ 207,200	$ 210,900	To Fund #620-8000-49880
600-8197-69900	Internal Loan to EL (Plant)	270,800	270,800	270,800	270,800	Plant - To IMU Fund #630-8200-49900
600-8197-69900	2003 GO Refunding, 2011A	116,700	116,700	104,500	102,500	Well & Main Replacements - To City Fund #200
600-8197-69900	GO Bonds Series 2012B	53,200	53,200	53,600	53,900	
600-8197-69900	Water Capital Fund	431,900	431,900	431,900	431,900	To Fund #700-8100-49900
600-8197-69910	Transfer Out-Water Rev Bond	275,100	275,100	276,800	-	Plant - To IMU Fund #790-8100-49910
	Total IMU Transfers	**$ 1,345,700**	**$ 1,331,200**	**$ 1,344,800**	**$ 1,070,000**	
8198						
600-8198-69101	Transfer Out-PILOT	$ 69,800	$ 69,800	$ 64,200	$ 65,000	Tied to revenue worksheet (3% of sales)
	Emergency Reserve	-	-	-	-	
	Development	**$ 69,800**	**$ 69,800**	**$ 64,200**	**$ 65,000**	
		$ 1,415,500	$ 1,401,000	$ 1,409,000	$ 1,135,000	
	Total O&M Expenses	$ 2,544,400	$ 2,588,100	$ 2,591,800	$ 2,333,500	
790-REV						
790-8100-49910	Water Rev Bond Transfer	$ 275,100	$ 275,100	$ 276,800	$ -	Tied To 600-8197-69910
	Total Revenue	**$ 275,100**	**$ 275,100**	**$ 276,800**	**$ -**	
790-EXP						
790-8100-68010	WA Bonds Payable (Princ.)	$ 270,000	$ 270,000	$ 270,000	$ -	
790-8100-68510	Interest	5,100	5,100	6,800		
	Total Debt Service	**$ 275,100**	**$ 275,100**	**$ 276,800**	**$ -**	

Water Utility
Capital Project Fund

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
700 - REV						
700-8100-47100	Refunds/Reimbursement	$ -	$ -	$ -	$ -	Capital Project Reimbursements
700-8100-48000	Sale of Land	20,000	20,000	20,000	20,000	210 N 1st Street
700-8100-49900	Transfer In-Water Imp	431,900	431,900	431,900	431,900	Tied to 600-8197-69900; autocalc
	Total Revenue	**$ 451,900**	**$ 451,900**	**$ 451,900**	**$ 451,900**	
700 - Exp						
700-8100-67100	Vehicles	$ -	$ -	$ 40,000	$ 180,000	
700-8100-67401	Water Territory Purchase	-	-	-	-	
700-8100-67402	Plant/Tower Maint	130,000	70,000	500,000	170,000	
700-8100-67403	Well Maint	100,000	100,000	-	20,000	
700-8100-67405	Valve/Hydrant Replacement	15,000	15,000	15,000	15,000	
700-8100-67406	Water Mains	225,000	235,000	-	225,000	
700-8100-67905	Water Meters	30,000	30,000	30,000	30,000	
	Total Capital Expenditures	**$ 500,000**	**$ 450,000**	**$ 585,000**	**$ 640,000**	

Communications Utility
Revenue and Expenditures

Telecommunications Detail

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
640-REV						
640-8550-43000	Time Certificate	$ 5,000	$ 5,000	$ 5,000	$ 5,000	
640-8550-43100	Rent-Facilities	-	-	-	-	Network Services Association Payments
640-8550-43400	Comm. Utility Lease	352,000	300,000	315,000	315,000	License payments via MCG/Dark Fiber
	Total Fiber Revenue	**$ 357,000**	**$ 305,000**	**$ 320,000**	**$ 320,000**	
640-EXP						
640-8299-64850	Sponsorship/Support	$ 35,000	$ -	$ -	$ -	IMU Partners Program, no Trx's in FY2016
640-8550-60165	*Salary Meter Readers	11,400	11,500	12,400	12,000	25% of Network Associate I
640-8550-61100	FICA - City Contribution	900	900	1,000	1,000	7.65%
640-8550-61300	IPERS Contribution	1,100	1,100	1,200	1,100	8.93%
640-8550-63464	Maintenance & Repair, Fiber	15,000	15,000	15,000	15,000	Maint/Repair of fiber, troubleshooting equip.
640-8550-64070	Engineering	-		-		IMU Partners Room at EMERGE
640-8550-64110	Legal Services	5,000	5,000	5,000	5,000	
640-8550-64150	Expenses - Leases	231,000	205,000	205,000	205,000	To Fund #730-8200-45853; Autocalc formula
640-8550-64900	Misc. Consulting	2,500	2,500	2,500	2,500	
640-8550-64990	Locating	4,000	3,000	3,000	3,000	For locate service AND notification
640-8550-67100	Vehicles	40,000	20,000	-	-	Service Tech Truck
640-8597-69650	Franchise Fees	-	10,000	10,000	10,000	
640-8597-69880	Transfer - Administration	93,800	97,100	98,100	99,900	To Fund #620-8000-49880
	Total Fiber Expense	**$ 439,700**	**$ 371,100**	**$ 353,200**	**$ 354,500**	

IMU Administration
Administrative Services Fund
Revenue and Expenditures

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
620-REV						
620-8000-47100	Refunds/Reimbursements	$ -	$ -	$ -	$ -	
620-8000-49880	Transfer In-Administration	1,042,200	1,079,400	1,090,300	1,109,900	From Water, Electric, & Communications
620-8000-49882	Transfer In-Safety Director	18,500	18,000	18,000	18,000	From Street, Sewer and General Fund
	Total Administration	**$ 1,060,700**	**$ 1,097,400**	**$ 1,108,300**	**$ 1,127,900**	
8090						
620-8090-60110	*Salary Administration	$ 148,600	$ 153,600	$ 156,200	$ 156,100	Program Coor & Technical Svcs. (FY16, 10%)
620-8090-60165	*Salary Meter Readers	11,400	11,400	12,400	12,000	25% of Network Associate I
620-8090-60130	*Salary Clerical	44,300	39,600	41,300	40,200	Office Manager
620-8090-60190	*Salary Trustees	5,000	5,900	5,900	5,900	
620-8090-61100	FICA-City Contribution	16,000	16,300	16,600	16,400	7.65%
620-8090-61300	IPERS-City Contribution	18,700	19,000	19,300	19,200	8.93%
620-8090-61420	Deferred Comp-457	5,100	5,100	5,100	5,100	
620-8090-62100	Membership Dues/Subscripts.	53,000	53,000	50,000	50,000	DM Partnership, Chamber, IAMU, IUB, MMTG, NMPP, WCEDC
620-8090-62300	Education/Training	5,000	2,500	2,500	2,500	Admin Training, Lodging & Meals
620-8090-62700	Mileage	500	500	500	500	IT Mileage
620-8090-63730	Telephone	10,000	16,000	16,000	16,000	IMU Land Lines, Internet and Admin Cell Phones
620-8090-64010	Audits	15,000	20,000	20,000	20,000	Combined, EL and WA Audits, Add COMM audit
620-8090-64020	Advertising & Legal Notices	5,000	5,000	5,000	5,000	
620-8090-64110	Legal Service Fees	22,000	25,000	20,000	20,000	2015 Union Negotiations/MEAN contract
620-8090-64120	Medical/Phys./Immunizations	500	500	500	500	
620-8090-64140	Printing	5,000	2,500	2,500	2,500	CCR, Chamber Ads
620-8090-64180	Sales Tax	100	100	100	100	
620-8090-64190	Computer/Technical Support	500	500	500	500	

IMU Administration
Administrative Services Fund
Revenue and Expenditures

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
620-8090-64500	Financial Management Services	5,000	2,500	2,500	2,500	Quarterly Investment Agreement
620-8090-64900	Misc. Consulting Services	5,000	25,000	2,500	2,500	GM Search
620-8090-64990	Miscellaneous Contractual	35,000	40,000	40,000	40,000	Cr Card Processing/Copier/offsite backups/GovQ
620-8090-65070	Materials/Supplies/Misc.	10,000	7,500	7,500	7,500	Office Supplies, Customer App. Event, Flyers
620-8090-65077	Materials/Supplies-Promo	2,000	1,000	1,000	1,000	PPW, Customer Appreciation
620-8090-65080	Postage	2,500	2,000	2,000	2,000	Postage, Shipping
620-8090-65990	Miscellaneous Contractual	800	800	800	800	Awards Banquet
620-8090-67240	Computer Hardware/Software	10,000	10,000	10,000	10,000	iPads, misc.
620-8098-69620	Transfer Out-City Clerk	301,300	301,300	309,100	321,500	Clerk's Office; 50% of budget, assumes 4% each
620-8098-69621	Transfer Out-Info & Tech	44,400	44,400	70,000	72,800	30% of IT incl I-mag, Adding an FTE 1-1-16
620-8098-69880	Transfer Out-HR	28,600	28,600	31,100	32,400	25% of HR based on FTEs
	Total Administration	**$ 810,300**	**$ 839,600**	**$ 850,900**	**$ 865,500**	

8091

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
620-8091-60110	*Salary Administration	$ 121,500	$ 129,700	$ 124,100	$ 123,100	General Manager Transistion
620-8091-61100	FICA-City Contribution	9,300	9,900	9,500	9,500	7.65%
620-8091-61300	IPERS-City Contribution	10,900	11,600	11,100	10,100	8.93%
620-8091-61420	Deferred Comp-457	3,100	3,100	3,100	3,100	
620-8091-62300	Education/Training	4,500	2,500	2,500	2,500	
620-8091-62700	Mileage	3,000	3,000	3,000	3,000	MEAN meetings
	Total General Manager	**$ 152,300**	**$ 159,800**	**$ 153,300**	**$ 151,300**	

IMU Administration
Administrative Services Fund
Revenue and Expenditures

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
8092						
620-8092-64142	Maps/Prints	$ 6,000	$ 5,000	$ 5,000	$ 5,000	GIS, Contract goes to $3,800 7-1-15
620-8092-64990	Miscellaneous Contractual	6,500	7,000	7,000	7,000	IAMU Safety Training
620-8092-65078	Materials/Supplies-Safety	500	500	500	500	
620-8092-65990	Miscellaneous	500	500	500	500	Safety Awards
620-8092-67245	Specialized Equipment	2,000	1,000	1,000	1,000	GIS & Computer
	Total Technical Services	**$ 15,500**	**$ 14,000**	**$ 14,000**	**$ 14,000**	
8080						
620-8080-61430	Employee Assist. Program	$ 100	$ 100	$ 100	$ 100	
620-8080-61440	Wellness Program	1,500	1,500	1,500	1,500	
620-8080-61500	Health Insurance	63,000	63,000	67,100	73,800	Assumes 10% increase each year
620-8080-61501	Dental Insurance	-	3,500	3,800	4,100	
620-8080-61502	Vision Insurance	-	500	500	500	
620-8080-61550	LTD/ADD/Life	1,300	1,300	1,300	1,300	
620-8080-61599	Workers' Comp	5,500	4,500	4,500	4,500	
620-8080-64082	Insurance-General Liability	5,000	3,600	5,000	5,000	Trustees
620-8080-69550	Transfer Out-STD	1,000	800	800	800	
620-8080-69825	Transfer Out-HRA	5,200	5,200	5,500	5,500	
	Total Overhead	**$ 82,600**	**$ 84,000**	**$ 90,100**	**$ 97,100**	
	Total Admin	**$ 1,060,700**	**$ 1,097,400**	**$ 1,108,300**	**$ 1,127,900**	Total Rev = Total Exp

IMU Administration
Administrative Services Fund
Revenue and Expenditures

620-TOTAL

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
	Total Fund #620 Exp	**$ 1,060,700**	**$ 1,097,400**	**$ 1,108,300**	**$ 1,127,900**	
	Less: Other Revenue	**$ 1,042,200**	**$ 1,079,400**	**$ 1,090,300**	**$ 1,109,900**	
74%	Electric	**$ 750,400**	**798,800**	**$ 785,000**	**$ 799,100**	Current FY based on last year's budget
17%	Water	**198,000**	**183,500**	**207,200**	**210,900**	
9%	Communications	**93,800**	**97,100**	**98,100**	**99,900**	
		$ 1,042,200	$ 1,079,400	$ 1,090,300	$ 1,109,900	

IMU Administration
Insurance Fund
Revenue and Expenditures

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
855-REV						
855-9300-43000	Interest	$ -	$ -	$ -	$ -	Time Certificate
855-9300-47100	Refund/Reimbursement	-	-	-	-	
855-9300-49000	Transfer In-Insurance Reserve	-	-	-	-	
	Total Ins Reserve Revenue	**$ -**	**$ -**	**$ -**	**$ -**	
855-EXP						
855-8100-64089	Insurance Claims/Deductibles	$ 5,000	$ 5,000	$ 5,000	$ 5,000	WA Damage Claims
855-8200-64089	Insurance Claims/Deductibles	5,000	5,000	5,000	5,000	EL Damage Claims
855-9900-69999	Budgeted Reserve	-	-	-	-	Emergency Reserve
	Total Claims	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**	

		2016 BUDGET	2016 RE-EST	2017	2018	NOTES
						ALL AUTO CALCS
620-8098-69620	Transfer Out-City Clerk	301,300	301,300	309,100	321,500	
620-8098-69621	Transfer Out-Info & Tech	44,400	44,400	70,000	72,800	Clerk's Office; 50% of budget
620-8098-69880	Transfer Out-IMU Admin	28,600	28,600	31,100	32,400	HR & PIC; based on FTE formula
		$ 374,300	**$ 374,300**	**$ 410,200**	**$ 426,700**	
630-8298-69101	Transfer Out-PILOT	$ 608,400	$ 608,400	$ 670,100	$ 717,000	
600-8198-69101	Transfer Out-PILOT	69,800	69,800	64,200	65,000	
		$ 678,200	**$ 678,200**	**$ 734,300**	**$ 782,000**	
620-8000-49882	Transfer In-Safety Director	$ 18,500	$ 18,000	$ 18,000	$ 18,000	
(Rev)		**$ 18,500**	**$ 18,000**	**$ 18,000**	**$ 18,000**	
		$ 1,034,000	$ 1,034,500	$ 1,126,500	$ 1,190,700	
				8.1%	5.7%	

***REFERENCE ONLY**

IMU Regular Downstairs **9. C.**

Meeting Date: 02/29/2016

Information

Subject

Consider Resolution Providing for a Regular Meeting Date and Time

Information

Attached to this item is a resolution providing for a regular meeting date and time. The resolution declares:

- The regular meeting of the Board shall be at 5:30 P.M. on the fourth Monday of each month.
- Except when the fourth Monday falls on a national holiday, in which case the meeting shall be held at 5:30 P.M. on the following day.
- Meetings normally scheduled for the fourth Monday in the month of December may be held on an alternate day upon simple motion of the Board.

Financial Impact

Staff Recommendation

Roll call vote is in order.

Attachments

Resolution No. 165 Setting Meeting Time and Date

RESOLUTION NO. 165

RESOLUTION OF THE BOARD OF TRUSTEES OF INDIANOLA MUNICIPAL UTILTIES PROVIDING FOR A REGULAR MEETING DATE AND TIME

BE IT RESOLVED by the Board of Trustees of the Indianola Municipal Utilities that Resolution Number 145-A is hereby repealed, and that the regular meeting of the Board shall be at 5:30 P.M. on the fourth Monday of each month. Exceptions to this schedule shall be:

1. When the fourth Monday falls on a national holiday, in which case the meeting shall be held at 5:30 P.M. on the following day; and
2. Meetings normally scheduled for the fourth Monday in the month of December may be held on an alternate day upon simple motion of the Board

Regular meetings will be televised.

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Deb White, Chair

ATTEST:

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Diana Bowlin, Clerk