

CITY OF INDIANOLA
SPECIAL COUNCIL MEETING
December 10, 2012
6:00 p.m.
Agenda

1. Call to order
2. Pledge of allegiance
3. Roll call
4. Old Business
 - A. \$1,865,000 General Obligation Bonds, Series 2013A and \$5,510,000 General Obligation Urban Renewal Bonds, Series 2013B
 1. Resolution approving Preliminary Official Statement (both series)
 - B. \$1,865,000 General Obligation Bonds, Series 2013A
 1. Receipt of Bids
 2. Resolution directing sale
 - C. \$5,510,000 General Obligation Urban Renewal Bonds, Series 2013B
 1. Receipt of bids
 2. Resolution directing sale
5. Other Business
6. Adjourn

City Council Special

4. A.

Meeting Date: 12/10/2012

Information

Subject

\$1,865,000 General Obligation Bonds, Series 2013A and \$5,510,000 General Obligation Urban Renewal Bonds, Series 2013B

Information

Fiscal Impact

Attachments

No file(s) attached.

Information

Subject

Resolution approving Preliminary Official Statement (both series)

Information

Council needs to consider the resolution (packet) drafted by Bond Attorney Eric Boehlert approving the city's Preliminary Official Statement for both series which includes:

- The \$1,865,000 G.O. Bonds Series 2013A - essential corporate purposes of the city. the debt issued will be utilized for the following:
 - Fire truck - \$1,330,000
 - Dump trucks - \$235,000
 - Pickard Park Restroom and McVay Trail Streambank Erosion Repair - \$300,000
- The \$5,510,000 G.O. Urban Renewal Bonds, Series 2013B (for YMCA)

Roll call is in order.

Fiscal Impact

Attachments

Resolution

Prel Official Statement

City Council Special

4. B.

Meeting Date: 12/10/2012

Information

Subject

\$1,865,000 General Obligation Bonds, Series 2013A

Information

Fiscal Impact

Attachments

No file(s) attached.

City Council Special

4. B. 1.

Meeting Date: 12/10/2012

Information

Subject

Receipt of Bids

Information

Jean Furler will receive bids at 10:30 a.m. on December 10, 2012 for the \$1,865,000 G.O. Bonds Series 2013A. The bids (hopefully in the 2-3% range or less) and recommendation will be presented at the meeting. We always receive interest rate bids the day of the council meeting because they change daily.

Fiscal Impact

Attachments

No file(s) attached.

City Council Special

4. B. 2.

Meeting Date: 12/10/2012

Information

Subject

Resolution directing sale

Information

In the packet is the resolution drafted by Bond Attorney Eric Boehlert authorizing the sale to the low bidder and approving the official statement.

Roll call is in order.

Fiscal Impact

Attachments

Resolution

City Council Special

4. C.

Meeting Date: 12/10/2012

Information

Subject

\$5,510,000 General Obligation Urban Renewal Bonds, Series 2013B

Information

Fiscal Impact

Attachments

No file(s) attached.

City Council Special

4. C. 1.

Meeting Date: 12/10/2012

Information

Subject

Receipt of bids

Information

Jean Furler will receive bids at 10:30 a.m. on December 10, 2012 for the \$5,510,000 G.O. urban Renewal Bonds, Series 2013B. The bids (hopefully in the 2-3% range or less) and recommendation will be presented at the meeting. We always receive interest rate bids the day of the council meeting because they change daily.

Fiscal Impact

Attachments

No file(s) attached.

Information

Subject

Resolution directing sale

Information

In the packet is the resolution drafted by Bond Attorney Eric Boehlert authorizing the sale to the low bidder and approving the official statement.

Roll call is in order.

Fiscal Impact

Attachments

Resolution